THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

October 31, 2017

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of October 31, 2017

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	45,103,296	5,539,245	2,284,393	32,309,284	2,951,968	725,287	1,473,719	-	-	$90,387,191
Tax/Assessment Receivables	5,510,621	446,907	-	-	-	5,118,690	-	-	-	11,076,218
Interest Receivable	9,512	-	-	-	-	-	-	-	-	9,512
Other Receivables	308,370	-	-	-	7,550,147	-	4,870	-	-	7,863,386
Due from Other Funds	2,883,599	39,574	-	11,573,256	289,778	-	702,714	-	-	15,488,922
Prepaids	255,503	-	-	-	-	-	-	2,997,925	-	3,253,428
Notes Receivable	5,922,686	-	-	2,319,052	-	(5,922,686)	-	-	-	2,319,052
Capital Assets, net of accum dep	-	-	-	-	-	-	-	211,235,877	-	211,235,877
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,508,751	109,508,751
Total Assets and Other Debits	**59,993,587**	**$6,025,726**	**$2,284,393**	**$46,201,592**	**$10,791,892**	**($78,710)**	**$2,181,303**	**$214,233,802**	**$109,508,751**	**$451,142,337**
Liabilities and Other Credits										
Accounts Payable	1,959,056	-	-	-	648	-	9,406	-	-	1,969,110
Other Accrued Liabilities	2,991,410	-	-	62,501	598,173	581,818	-	-	-	4,233,901
Refundable Deposits	240,370	-	-	-	-	-	-	-	-	240,370
Due to Other Funds	1,199,840	863,447	-	(1,167,763)	9,756,548	4,536,872	299,977	-	-	15,488,922
Deferred Revenue	162,743	12,248	-	-	-	-	-	-	-	174,991
Notes Payable	-	-	-	-	2,319,052	-	-	-	-	2,319,052
Bonds Payable	-	-	-	-	-	-	-	-	109,508,751	109,508,751
Investment in General Fixed Assets	-	-	-	-	-	-	-	214,233,802	-	214,233,802
Fund Balance										
Undesignated	30,022,259		-	-	(1,882,528)	-	1,871,920	-	-	30,011,652
Designated	7,106,574	-	27,689	47,306,853	-	(5,197,400)	-	-	-	49,243,716
Reserved	16,311,335	5,150,031	2,256,704	-	-	-	-	-	-	23,718,070
Total Liabilities, Fund Balance, and Other Credits	**59,993,587**	**$6,025,726**	**$2,284,393**	**$46,201,592**	**$10,791,892**	**($78,710)**	**$2,181,303**	**$214,233,802**	**$109,508,751**	**$451,142,337**

The Woodlands Township
Expanded Fund Balance
As of October 31, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	255,503	-	-	-	-	-	-	255,503
Long-term receivables/(payable)	5,922,686	-	-	-	-	(5,197,400)	-	725,286
Restricted for:								
Capital Projects	-	-	-	3,925,228	-	-	-	3,925,228
Committed for:								
Capital Projects Reserve	-	-	-	40,168,193	-	-	-	40,168,193
Debt Service	-	5,150,031	2,284,393	-	-	-	-	7,434,424
Economic Development Reserve	-	-	-	2,802,447	-	-	-	2,802,447
Healthcare Obligation	805,459	-	-	-	-	-	-	805,459
Cultural Events and Education	122,927	-	-	410,985	-	-	-	533,912
Assigned For:								
Operating Reserve	16,311,335	-	-	-	-	-	-	16,311,335
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	30,022,259	-	-	-	(1,882,528)	-	1,871,920	30,011,652
Total Fund Balance	**$53,440,168**	**$5,150,031**	**$2,284,393**	**$47,306,853**	**-$1,882,528**	**($5,197,400)**	**$1,871,920**	**$102,973,438**

Undesignated		
General Fund Unassigned		30,022,259
CVB Unassigned		1,871,920
Transportation Unassigned		(1,882,528)
Total Undesignated	$	**30,011,652**
Designated		
General Fund Notes Rec.		5,922,686
General Fund Prepaids		255,503
Healthcare Obligation		805,459
Cultural Events & Education		122,927
Debt Service Reserve		27,689
Capital Projects Fund		47,306,853
EDZ Payable		(5,197,400)
CVB Prepaid		-
Waterway Cruisers		-
Total Designated	$	**49,243,716**
Reserved		
Operating Reserve		16,311,335
Debt Service		5,150,031
Debt Service Reserve		2,256,704
Bond Redemption Reserve		-
Total Reserved	$	**23,718,070**
Total Fund Balance	$	**102,973,438**

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	$27,659,089
Lake Woodlands Dam	245,870
GE Betz Building Reserve	2,145,416
Capital Contingency - Undesignated	4,380,690
Capital Contingency - Parks	1,037,129
Incorporation Reserve (2017)	2,500,000
Road and Bridge Reserve (2017)	2,000,000
YMCA Reserve (2017)	100,000
Flood/Drainage Reserve (2017)	100,000
	$40,168,193

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Ten Months Ended October 31, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 41,688,714	$ 3,433,742	$ -	$ -	$ -	$ -	$ -	$ 45,122,455
Sales and Use Tax	22,474,701	-	-	-	-	20,993,786	-	43,468,488
Hotel Occupancy Tax	-	5,528,424	-	-	-	-	1,579,550	7,107,973
Event Admissions Tax	1,229,268		-	-	-	-	-	1,229,268
Program Revenues	4,317,405	-	-	-	3,155,237	-	-	7,472,642
Administrative Fees	241,975	-	-	-	-	-	-	241,975
Grants and Contributions	114,959	-	-	-	6,870,748	-	-	6,985,707
Interest Income	374,379	5,804	15,418	196,202	-	303	1,435	593,540
Other Income	3,311,345	-	-	875,000	3,065	-	23,750	4,213,160
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 73,752,746**	**$ 8,967,969**	**$ 15,418**	**$ 1,071,202**	**$ 10,029,050**	**$ 20,994,089**	**$ 1,604,734**	**$ 116,435,209**
EXPENDITURES								
General Government	6,701,146		-	-	-	-	-	6,701,146
Law Enforc/Neighborhood Svcs	10,414,130	-	-	-	-	-	-	10,414,130
Parks and Recreation	15,488,415	-	-	-	-	-	-	15,488,415
Community Services	11,587,537	-	-	-	-	-	-	11,587,537
Community Relations	930,828	-	-	-	-	-	-	930,828
Transportation	333,921	-	-	-	11,553,027	-	-	11,886,948
Economic Development	228,940	-	-	-	-	-	-	228,940
Governance	-	-	-	-	-	-	-	-
Regional Participation	1,404,668	-	-	-	-	-	-	1,404,668
Other Expenditures	1,816,738	-	-	-	-	-	-	1,816,738
Fire Department	17,336,993	-	-	-	-	-	-	17,336,993
Convention & Visitors Bureau	-	-	-	-	-	-	2,119,890	2,119,890
Capital Outlay	-	-	-	11,216,515	-	1,588,689	-	12,805,204
Debt Service	-	7,907,298	-	-	-	-	-	7,907,298
TOTAL EXPENDITURES	**$ 66,243,316**	**$ 7,907,298**	**$ -**	**$ 11,216,515**	**$ 11,553,027**	**$ 1,588,689**	**$ 2,119,890**	**$ 100,628,735**
REV OVER/(UNDER) EXP (before tfrs)	**7,509,429**	**1,060,672**	**15,418**	**(10,145,313)**	**(1,523,976)**	**19,405,400**	**(515,156)**	**15,806,474**
NET TRANSFERS IN/(OUT)	**12,241,046**	**(624,087)**	**-**	**5,925,966**	**513,127**	**(18,680,139)**	**624,087**	**-**
REV OVER/(UNDER) EXP (after tfrs)	**19,750,475**	**436,585**	**15,418**	**(4,219,347)**	**(1,010,849)**	**725,261**	**108,931**	**15,806,474**
BEGINNING FUND BALANCE	**33,689,694**	**4,713,446**	**2,268,975**	**51,526,200**	**(871,679)**	**(5,922,661)**	**1,762,989**	**87,166,964**
ENDING FUND BALANCE	**$ 53,440,168**	**$ 5,150,031**	**$ 2,284,393**	**$ 47,306,853**	**$ (1,882,528)**	**$ (5,197,400)**	**$ 1,871,920**	**$ 102,973,438**

The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October 31, 2017

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	20,775,626	22,474,701	1,699,075	
Sales Tax Transfers (EDZ)	17,908,101	18,680,139	772,038	
Subtotal	**38,683,727**	**41,154,841**	**2,471,114**	
Property Tax (M&O)	41,150,418	41,688,714	538,296	
Events Admission Tax	1,363,406	1,229,268	(134,138)	
Hotel Tax Transfers	790,370	624,087	(166,283)	
	81,987,921	**84,696,909**	**2,708,988**	
Other Sources				
Program Revenues	4,661,098	4,317,405	(343,693)	
Administrative Fees	217,545	241,975	24,430	
Grants and Contributions	80,000	114,959	34,959	
Interest Income	83,330	374,379	291,049	
Other Income	2,219,010	3,311,345	1,092,335	
TOTAL REVENUES	**89,248,904**	**93,056,972**	**3,808,068**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	43,750	18,263	25,487	
President's Office	564,507	514,448	50,059	
Legal Services	639,263	615,563	23,700	
Intergovernmental Relations	253,813	222,327	31,486	
Human Resources	651,676	612,095	39,581	
Finance	1,411,201	1,215,216	195,986	
Information Technology	2,164,885	2,007,903	156,982	
Records/Database Mgmt	339,116	303,896	35,220	
Non-Departmental	1,630,660	1,191,436	439,224	
	7,698,871	**6,701,146**	**997,725**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	12,186,222	9,959,381	2,226,841	
Neighborhood Services	512,412	454,748	57,664	
	12,698,634	**10,414,130**	**2,284,505**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,831,565	1,682,840	148,725	
Parks Operations	6,714,717	6,366,028	348,690	
Aquatics	2,378,542	2,139,915	238,627	
Recreation	2,851,355	2,568,788	282,568	
Town Center Facilities & Operations	2,161,320	2,020,183	141,137	
Township Events	1,014,062	710,663	303,399	
	16,951,561	**15,488,415**	**1,463,145**	**D)**
Community Services				
Community Services Admin	248,935	232,081	16,854	
Covenant Administration	2,299,363	2,065,342	234,021	
Environmental Services	510,145	421,561	88,584	
Streetlighting	1,088,000	1,007,525	80,475	
Streetscape Maintenance	3,997,682	3,828,511	169,171	
Solid Waste Services	3,903,765	4,025,773	(122,008)	
Other Community Services	-	6,744	(6,744)	
	12,047,890	**11,587,537**	**460,353**	**E)**
Community Relations				
Community Relations	554,904	477,094	77,810	
CVB Staff Services	522,948	453,734	69,214	
	1,077,852	**930,828**	**147,024**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October 31, 2017

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	2,327,725	1,888,665	439,060	
Fire Protection	14,766,972	14,291,860	475,112	
Fire Dispatch	1,128,206	1,156,469	(28,263)	
	18,222,902	**17,336,993**	**885,909**	**G)**
Other Expenditures				
Transportation	464,462	333,921	130,542	
Economic Development	205,816	228,940	(23,124)	
Regional Participation	1,307,416	1,404,668	(97,252)	
Event Tax Cynthia Woods Pavilion	1,227,065	1,106,341	120,724	
Other Expenditures	552,400	710,398	(157,998)	
	3,757,160	**3,784,267**	**(27,108)**	**H)**
EXPENDITURE SUBTOTAL	**72,454,869**	**66,243,316**	**6,211,553**	
TRANSFERS				
Convention & Visitors Bureau	790,370	624,087	166,283	
Capital Projects	1,563,670	5,925,966	(4,362,296)	
Debt Service	-	-	-	
Transportation	1,020,164	513,127	507,037	
Other	-	-	-	
	3,374,204	**7,063,180**	**(3,688,976)**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**75,829,073**	**73,306,497**	**2,522,577**	
REV OVER/(UNDER) EXP	**13,419,831**	**19,750,475**	**6,330,644**	
BEGINNING FUND BALANCE	**33,689,694**	**33,689,694**	**-**	
ENDING FUND BALANCE	**47,109,524**	**53,440,168**	**6,330,644**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October 31, 2017

A) Revenues

- Sales Tax – Actual sales tax collections through October were higher than the collections through the same period last year by 3.4% and are higher than the budgeted year-to-date amount for 2017 by 6.4%.
- Property Tax – 100% collection rate for Tax Year 2016 and 0.27% collection rate from Tax Year 2017 through October 2017.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due primarily to lower than budgeted Aquatics revenue and Recreation program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to unbudgeted insurance proceeds related to the Bear Branch Pool.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted volunteer appreciation event as well as training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted employee benefit and administrative expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary employee benefit, and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted insurance expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, and contracted services expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, and facility expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted facility, contracted services, and program expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October 31, 2017

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted employee benefit and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted employee benefit and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Other Community Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due lower than budgeted public education/relations and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.
- Fire Dispatch – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Regional Participation – The unfavorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to unbudgeted storm debris removal expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The unfavorable variance is due to a timing difference between actual and budgeted capital reserve transfers.
- Transportation – The favorable variance is due a timing difference between actual and budgeted Transportation transfers.

The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2017

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	54,517	45,000	(9,517)
FY2014 CP - Loading Dock	5,000	5,000	-
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	8,500	8,500	-
FY2016 CP - Townhall Roof	-	4,920	4,920
FY2016 CP - Sealant Joint/Concrete Improvement	13,000	13,000	-
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	77,500	242,500	165,000
FY2017 CP - Town Hall Building	2,185	15,000	12,815
FY2017 CP - Homefinder Map	24,958	200,000	175,042
FY2017 CP - CVB Office Expansion	68,292	-	(68,292)
Information Technology Capital			
FY2010 CP - GIS Implementation	5,799	7,051	1,252
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2014 CP - WFD AVL Server	6,518	7,000	482
FY2014 CP - Storage Area Network Expansion	22,798	23,080	282
FY2015 CP - Mobile Data Computers	29,210	27,100	(2,110)
FY2015 CP - Server Replacement	18,483	19,446	963
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	10,950	11,079	129
FY2016 CP - Desktop & Laptop Computers	-	4,125	4,125
FY2016 CP - Mobile Data Computers	51,977	52,000	23
FY2016 CP - Virtualization Software	148,121	155,000	6,879
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	13,498	38,934	25,436
FY2016 CP - Server Replacements	55,610	63,000	7,390
FY2016 CP - GPS Units	-	8,777	8,777
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	15,619	15,472	(147)
FY2017 CP - Desktop & Laptop Computers	104,243	116,400	12,157
FY2017 CP - GIS Workstations	18,045	22,400	4,355
FY2017 CP - Mobile Data Computers	80,471	80,350	(121)
FY2017 CP - Network Management Software	34,300	32,000	(2,300)
FY2017 CP - Storage Area Network Expansion	67,597	95,000	27,403
FY2017 CP - Network Switches	-	24,100	24,100
FY2017 CP - Audio Visual - Parks	10,998	12,000	1,002
FY2017 CP - Audio Visual - Board	88,929	163,000	74,071
FY2017 CP - Facility Access Control	66,403	78,000	11,597
FY2017 CP - Microwave Towers - Fire Stations	-	200,000	200,000
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	15,824	36,497	20,673
FY2013 CP - Special Events Equipment	10,089	22,497	12,408
FY2013 CP - Recreational Amenities Development	40,241	56,681	16,440
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	113,052	322,215	209,162
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050

The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2017

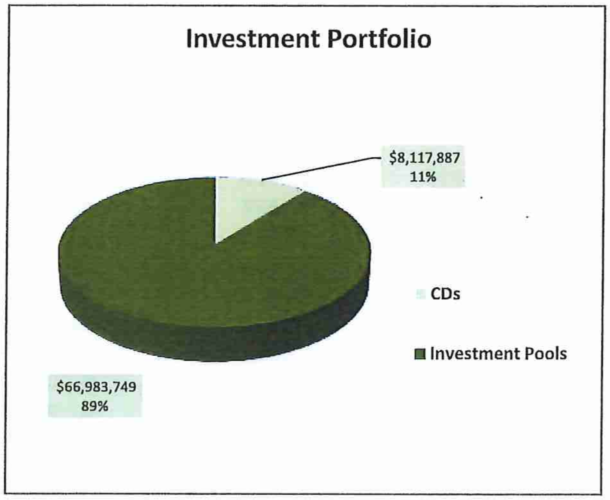
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	5,812	11,119	5,307
FY2015 CP - Athletic Court & Park Lights	73,379	69,962	(3,416)
FY2015 CP - Conservation Garden	7	8,002	7,995
FY2015 CP - Aquatic Facility Design	950	177,750	176,800
FY2015 CP - Monument Signs	4,021	20,825	16,804
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	-	-
FY2016 CP - PARDES Interior	12,293	35,951	23,658
FY2016 CP - Playground Improvements	129,980	131,206	1,226
FY2016 CP - Northshore Park Renovation	1,984,302	1,922,001	(62,301)
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	22,160	21,325	(835)
FY2016 CP - Community Garden	-	35,000	35,000
FY2016 CP - Bear Branch Parking Lot	146,783	113,851	(32,932)
FY2016 CP - Grid Turf Fields	281,200	281,838	638
FY2016 CP - Gosling Sportsfields	-	63,400	63,400
FY2016 CP - Athletic Court Lights	81,124	97,500	16,376
FY2016 CP - Themed Slides	3,288	17,000	13,712
FY2016 CP - Pool Play Structures & Slides	89	44,200	44,111
FY2016 CP - Pool Building Exterior	14,808	14,826	18
FY2016 CP - Sprayground Improvements	17,973	18,641	668
FY2016 CP - Pool Pumproom	-	3,156	3,156
FY2016 CP - Monument Signs	25,394	33,000	7,606
FY2016 CP - Pathway Improvements	40,845	101,245	60,400
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	44,585	66,620	22,035
FY2016 CP - Rec Center Exterior	9,360	17,768	8,408
FY2016 CP - Rec Center HVAC	124,323	128,751	4,427
FY2016 CP - Creekside Recreation Center	4,489,773	4,500,000	10,227
FY2017 CP - Trucks	73,894	75,000	1,106
FY2017 CP - Pathway Utility Vehicles	14,684	18,000	3,316
FY2017 CP - Electric Cart/Mule	49,916	50,000	84
FY2017 CP - Pressure Washer	11,166	15,000	3,834
FY2017 CP - Town Center Equipment	34,008	100,000	65,992
FY2017 CP - Irrigation System	6,009	30,000	23,991
FY2017 CP - Playground Improvements	283,899	285,000	1,101
FY2017 CP - Park Signs	1,589	8,000	6,411
FY2017 CP - Lake/Pond Improvements	-	24,000	24,000
FY2017 CP - Tennis Court Resurfacing	31,955	40,000	8,045
FY2017 CP - Tennis Court Fence Replacement	43,186	46,000	2,814
FY2017 CP - Tennis Court Lights	25,690	154,000	128,310
FY2017 CP - Basketball Court Improvements	97,059	94,800	(2,259)
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Pool Replaster/Deck Refurbishment	139,577	155,000	15,423
FY2017 CP - Themed Slides	380	24,000	23,620
FY2017 CP - Pool Play Structure & Slides	12,456	30,000	17,544
FY2017 CP - Pool Building Exterior	8,460	12,000	3,540
FY2017 CP - Shade Structures	-	34,000	34,000
FY2017 CP - Swim Team Equipment	7,967	10,000	2,033
FY2017 CP - Pool Pumproom	18,941	25,000	6,059
FY2017 CP - Pool Sound System	19,409	20,000	591
FY2017 CP - Diving Boards/Stands	5,474	5,000	(474)
FY2017 CP - Directional Signs	600	34,000	33,400

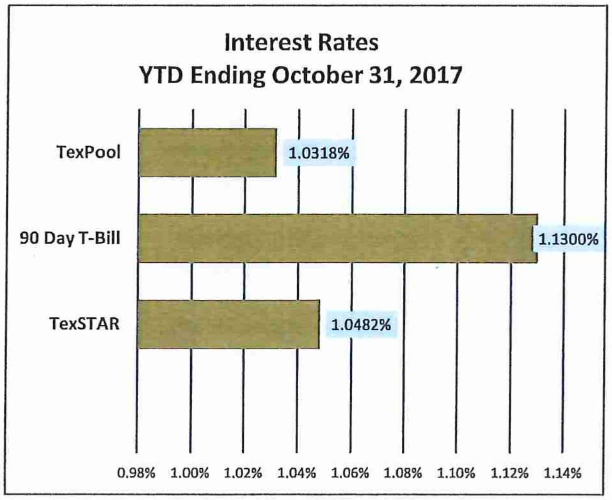
The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2017

Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Monument Signs	4,150	30,000	25,850
FY2017 CP - Grogan's Mill Nature Trail	142,942	250,000	107,058
FY2017 CP - Pathway Improvements	147,351	225,000	77,649
FY2017 CP - Creekside Rec Center Improvements	266,323	225,000	(41,323)
FY2017 CP - Creekside Rec Fitness Equipment	64,278	100,000	35,722
FY2017 CP - Creekside Rec Center Equipment	19,968	60,000	40,032
FY2017 CP - Creekside Rec Center Trail Improvements	48,038	30,000	(18,038)
FY2017 CP - Creekside Rec Center Signage	20,853	30,000	9,147
FY2017 CP - Creekside Rec Center Electrical	25,935	30,000	4,065
FY2017 CP - Creekside Rec Center Archery	735	25,000	24,265
FY2017 CP - Gosling Pathway Connector	124,498	124,190	(308)
FY2017 CP - Bear Branch Park Phase I and III	290,600	-	(290,600)
New Development Capital			
FY2015 CP - New Park Development	-	-	-
FY2015 CP - New Pathway Development - Town Center	38,768	906,843	868,074
FY2016 CP - New Development Park & Pathways	160,914	1,000,000	839,086
FY2017 CP - New Development	-	1,000,000	1,000,000
FY2017 CP - Kuykendahl Pathway	116,467	214,915	98,448
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Computer Aided Dispatch	14,254	21,540	7,286
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2016 CP - Intelligent Data Portal	187,391	110,000	(77,391)
FY2016 CP - Fire Station Alerting System	-	2,936	2,936
FY2016 CP - Signal Changing (Opticom)	3,020	22,479	19,459
FY2016 CP - SCBA	7,639	49,837	42,197
FY2016 CP - Thermal Imaging Cameras	-	2,923	2,923
FY2016 CP - Training Tools & Equipment	(1,911)	7,029	8,940
FY2016 CP - Fire Engine	733,401	770,000	36,599
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	-	7,492	7,492
FY2017 CP - Computer Aided Dispatch	96,823	90,000	(6,823)
FY2017 CP - Signal Changing Device (Opticom)	-	40,000	40,000
FY2017 CP - Training Tools & Equipment	16,900	30,000	13,100
FY2017 CP - Staff/Utility Vehicles	34,077	35,000	923
FY2017 CP - Staff/Utility Vehicle Equipment	6,759	13,000	6,241
FY2017 CP - Ladder Trucks	1,909,301	2,400,000	490,699
FY2017 CP - Rescue Boat	55,421	53,000	(2,421)
FY2017 CP - High Profile Evacuation Vehicle	34,396	32,000	(2,396)
FY2017 CP - Station Improvements	-	40,000	40,000
Report Total	14,250,787	20,267,311	6,016,525

The Woodlands Township
Monthly Investment Report
October 31, 2017

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 810,241	$ (0)	$ 721	$ 810,963	1.05%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,306,034	$ 0	$ 2,943	$ 3,308,977	1.05%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 33,256,123	$ (5,265,513)	$ 26,144	$ 28,016,754	1.03%
General	Certificate of Deposit	Independent Bank	09/2018	$ 8,108,375	$ -	$ 9,512	$ 8,117,887	0.80%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 570,969	$ 0	$ 508	$ 571,477	1.05%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,711,416	$ 0	$ 1,500	$ 1,712,916	1.03%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 253,156	$ (0)	$ 222	$ 253,378	1.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 225,661	$ 20,000	$ 209	$ 245,870	1.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 23,652,763	$ 4,931,200	$ 23,519	$ 28,607,482	1.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 3,103,015	$ 350,000	$ 2,917	$ 3,455,932	1.03%
			Totals	$ 74,997,753	$ 35,687	$ 68,197	$ 75,101,636	1.02%
					Year To Date	$ 591,488		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown, Treasurer

Ann Snyder, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: OCTOBER 31, 2017

					Variances			
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	$ Change	% Change	$ Change	% Change
JAN	$ 3,944,241	$ 3,831,257	$ 3,833,652	$ 3,915,951	$ 84,695	2.2%	$ 82,299	2.1%
FEB	6,069,921	6,229,774	6,082,052	6,080,623	(149,150)	-2.4%	(1,429)	0.0%
MAR	3,520,696	3,456,281	3,296,696	3,674,864	218,583	6.3%	378,168	11.5%
APR	3,459,490	3,185,281	3,093,906	3,344,113	158,832	5.0%	250,207	8.1%
MAY	4,301,331	4,268,596	4,240,352	4,889,378	620,783	14.5%	649,026	15.3%
JUN	3,612,111	3,450,048	3,351,482	3,743,262	293,214	8.5%	391,780	11.7%
JUL	3,847,445	3,353,550	3,234,269	3,779,611	426,061	12.7%	545,342	16.9%
AUG	4,480,049	4,593,951	4,426,795	4,393,536	(200,414)	-4.4%	(33,259)	-0.8%
SEP	3,661,390	3,586,445	3,452,384	3,790,651	204,206	5.7%	338,267	9.8%
OCT	3,579,519	3,835,764	3,672,139	3,542,852	(292,912)	-7.6%	(129,287)	-3.5%
NOV	4,201,744	4,189,346	4,175,619					
DEC	3,597,385	3,397,941	3,391,580					
TOTAL	$ 48,275,324	$ 47,378,230	$ 46,250,926					
YTD	$ 40,476,194	$ 39,790,944	$ 38,683,727	$ 41,154,841	$ 1,363,897	3.4%	$ 2,471,114	6.4%
2017 Deposits as % of Budget			89.0%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2017 YTD deposit total =	$ 1,228,520
Project No. 3 - 2017 YTD deposit total =	1,085,127
Township 2017 YTD sales tax used for operations =	41,154,841
Grand Total Township sales tax 2017 YTD =	**$ 43,468,488**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: OCTOBER 31, 2017

					Variances			
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	$ Change	% Change	$ Change	% Change
JAN	$ 484,069	$ 459,264	$ 488,731	$ 443,786	$ (15,479)	-3.4%	$ (44,945)	-9.2%
FEB	583,239	620,075	620,729	673,504	53,429	8.6%	52,775	8.5%
MAR	659,993	692,966	694,153	847,172	154,206	22.3%	153,019	22.0%
APR	752,339	700,284	733,914	795,667	95,384	13.6%	61,753	8.4%
MAY	672,775	739,255	753,561	774,946	35,691	4.8%	21,385	2.8%
JUN	773,715	830,188	843,596	762,479	(67,710)	-8.2%	(81,117)	-9.6%
JUL	678,610	678,009	699,253	715,396	37,387	5.5%	16,143	2.3%
AUG	661,943	576,869	618,691	625,963	49,094	8.5%	7,272	1.2%
SEP	610,148	634,423	647,250	698,035	63,612	10.0%	50,785	7.8%
OCT	648,380	633,081	669,984	800,509	167,428	26.4%	130,525	19.5%
NOV	695,700	747,181	791,161					
DEC	595,635	559,137	639,003					
TOTAL	$ 7,816,546	$ 7,870,732	$ 8,200,026					
YTD	$ 6,525,212	$ 6,564,414	$ 6,769,862	$ 7,137,456	$ 573,042	8.7%	$ 367,594	5.4%

2017 Deposits as % of Budget	87.0%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2015/2016/2017
REPORT DATE: OCTOBER 31, 2017

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(-) 2% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2017	2016	Jan 2017	17,211,707	9,796	-	74,063	1,172,790	15,974,651
2017	2016	Feb 2017	4,333,951	25,337	-	39,673	36,570	4,283,045
2017	2016	Mar 2017	431,087	29,828	-	23,613	51,149	386,152
2017	2016	Apr 2017	206,765	22,204	-	3,684	12,908	212,377
2017	2016	May 2017	247,688	24,825	-	30,666	23,569	218,277
2017	2016	Jun 2017	199,242	26,566	-	3,311	20,219	202,279
2017	2016	Jul 2017	122,108	12,420	-	38,605	8,793	87,130
2017	2016	Aug 2017	56,360	8,695	-	2,008	4,377	58,670
2017	2016	Sep 2017	18,627	3,337	-	5,405	393	16,165
2017	2017	Oct 2017	141,428	2,829	6,118	23,305	13,655	101,179
Fiscal Year-to-Date			$ 22,968,964	$ 165,838	$ 6,118	$ 244,334	$ 1,344,425	$ 21,539,926

Comparison of Tax Years

2018 Budget
Tax Year Oct 2017 thru Sep 2018

	Tax Year 2017	% of Levy
Adjusted Levy As of Oct 2017 →	$ 45,262,040	
Current Collections - FY17	$ 141,428	0.31%
Current Collections - FY18	-	0.00%
Penalties & Interest	2,829	0.01%
Less: Adjustments - FY17	(23,305)	-0.05%
Less: Adjustments - FY18	-	0.00%
Net Collections	$ 120,951	0.27%

2017 Budget
Tax Year Oct 2016 thru Sep 2017

	Tax Year 2016	% of Levy
Adjusted Levy As of Sep 2017 →	$ 45,041,156	
Current Collections - FY16	$ 22,388,689	49.71%
Current Collections - FY17	22,827,536	50.68%
Penalties & Interest	180,722	0.40%
Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY17	(221,029)	-0.49%
Net Collections	$ 45,122,455	100.18%

2016 Budget
Tax Year Oct 2015 thru Sep 2016

	Tax Year 2015	% of Levy
Adjusted Levy As of 2016 → Sep	$ 42,305,226	
Current Collections - FY15	$ 18,992,617	44.89%
Current Collections - FY16	23,490,468	55.53%
Penalties & Interest	181,079	0.43%
Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	$ 42,419,414	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.