THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

April 30, 2017

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of April 30, 2017

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	69,180,830	4,508,013	2,273,520	28,258,551	4,633,049	742,753	1,667,819	-	-	$111,264,53
Tax/Assessment Receivables	6,385,015	519,052	-	-	-	5,118,690	-	-	-	12,022,75
Interest Receivable	5,402	-	-	-	-	-	-	-	-	5,40
Other Receivables	331,353	-	-	-	1,525,502	-	10,870	-	-	1,867,72
Due from Other Funds	2,452,491	379,106	-	15,575,032	172,714	-	314,820	-	-	18,894,16
Prepaids	957,104	-	-	-	-	-	-	2,997,925	-	3,955,02
Notes Receivable	5,922,686	-	-	1,491,289	-	(5,922,686)	-	-	-	1,491,28
Capital Assets, net of accum dep	-	-	-	-	-	-	-	211,235,877	-	211,235,87
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,508,751	109,508,75
Total Assets and Other Debits	**85,234,880**	**$5,406,171**	**$2,273,520**	**$45,324,872**	**$6,331,265**	**($61,243)**	**$1,993,508**	**$214,233,802**	**$109,508,751**	**$470,245,52**
Liabilities and Other Credits										
Accounts Payable	1,042,185	-	-	-	-	-	15,228	-	-	1,057,41
Other Accrued Liabilities	3,230,826	-	-	-	1,026,796	581,818	-	-	-	4,839,43
Refundable Deposits	247,415	-	-	-	-	-	-	-	-	247,41
Due to Other Funds	8,152,967	1,694,997	-	(477,956)	4,808,490	4,536,872	178,792	-	-	18,894,16
Deferred Revenue	925,313	75,266	-	-	353,334	-	-	-	-	1,353,91
Notes Payable	-	-	-	-	1,491,289	-	-	-	-	1,491,28
Bonds Payable	-	-	-	-	-	-	-	-	109,508,751	109,508,75
Investment in General Fixed Assets	-	-	-	-	-	-	-	214,233,802	-	214,233,80
Fund Balance										
Undesignated	47,579,628		-	-	(1,348,644)	-	1,799,489	-	-	48,030,47
Designated	7,745,211	-	27,689	45,802,827	-	(5,179,933)	-	-	-	48,395,79
Reserved	16,311,335	3,635,908	2,245,831	-	-	-	-	-	-	22,193,07
Total Liabilities, Fund Balance, and Other Credits	**85,234,880**	**$5,406,171**	**$2,273,520**	**$45,324,872**	**$6,331,265**	**($61,243)**	**$1,993,508**	**$214,233,802**	**$109,508,751**	**$470,245,52**

The Woodlands Township
Expanded Fund Balance
As of April 30, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	957,104	-	-	-	-	-	-	957,104
Long-term receivables/(payable)	5,922,686	-	-	-	-	(5,179,933)	-	742,753
Restricted for:								
Capital Projects	-	-	-	7,029,244	-	-	-	7,029,244
Committed for:								
Capital Projects Reserve	-	-	-	35,917,482	-	-	-	35,917,482
Debt Service	-	3,635,908	2,273,520	-	-	-	-	5,909,428
Economic Development Reserve	-	-	-	2,437,617	-	-	-	2,437,617
Healthcare Obligation	805,459	-	-	-	-	-	-	805,459
Cultural Events and Education	59,962	-	-	418,485	-	-	-	478,447
Assigned For:								
Operating Reserve	16,311,335	-	-	-	-	-	-	16,311,335
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	47,579,628	-	-	-	(1,348,644)	-	1,799,489	48,030,473
Total Fund Balance	**$71,636,174**	**$3,635,908**	**$2,273,520**	**$45,802,827**	**-$1,348,644**	**($5,179,933)**	**$1,799,489**	**$118,619,341**

Undesignated		
General Fund Unassigned		47,579,628
CVB Unassigned		1,799,489
Transportation Unassigned		(1,348,644)
Total Undesignated	$	**48,030,473**
Designated		
General Fund Notes Rec.		5,922,686
General Fund Prepaids		957,104
Healthcare Obligation		805,459
Cultural Events & Education		59,962
Debt Service Reserve		27,689
Capital Projects Fund		45,802,827
EDZ Payable		(5,179,933)
CVB Prepaid		-
Waterway Cruisers		-
Total Designated	$	**48,395,794**
Reserved		
Operating Reserve		16,311,335
Debt Service		3,635,908
Debt Service Reserve		2,245,831
Bond Redemption Reserve		-
Total Reserved	$	**22,193,074**
Total Fund Balance	$	**118,619,341**

Capital Projects Reserve Reconciliation	
Capital Replacement Reserve	$23,705,760
Lake Woodlands Dam	224,786
GE Betz Building Reserve	1,682,917
Capital Contingency - Undesignated	4,165,096
Capital Contingency - Parks	1,438,924
Incorporation Reserve (2017)	2,500,000
Road and Bridge Reserve (2017)	2,000,000
YMCA Reserve (2017)	100,000
Flood/Drainage Reserve (2017)	100,000
	$35,917,482

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Four Months Ended April 30, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 41,097,699	$ 3,384,883	$ -	$ -	$ -	$ -	$ -	$ 44,482,582
Sales and Use Tax	9,261,619	-	-	-	-	8,720,353	-	17,981,972
Hotel Occupancy Tax	-	2,146,767	-	-	-	-	613,362	2,760,129
Event Admissions Tax	599,625		-	-	-	-	-	599,625
Program Revenues	1,516,572	-	-	-	1,256,287	-	-	2,772,859
Administrative Fees	77,654	-	-	-	-	-	-	77,654
Grants and Contributions	700	-	-	-	760,080	-	-	760,780
Interest Income	131,780	1,915	4,545	59,334	-	88	741	198,403
Other Income	1,791,928	-	-	350,000	1,220	-	-	2,143,148
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 54,477,577**	**$ 5,533,565**	**$ 4,545**	**$ 409,334**	**$ 2,017,587**	**$ 8,720,441**	**$ 614,103**	**$ 71,777,152**
EXPENDITURES								
General Government	2,505,752		-	-	-	-	-	2,505,752
Law Enforc/Neighborhood Svcs	4,077,121	-	-	-	-	-	-	4,077,121
Parks and Recreation	5,202,047	-	-	-	-	-	-	5,202,047
Community Services	4,183,674	-	-	-	-	-	-	4,183,674
Community Relations	361,986	-	-	-	-	-	-	361,986
Transportation	115,721	-	-	-	2,149,191	-	-	2,264,912
Economic Development	135,040	-	-	-	-	-	-	135,040
Governance	-	-	-	-	-	-	-	-
Regional Participation	578,851	-	-	-	-	-	-	578,851
Other Expenditures	776,356	-	-	-	-	-	-	776,356
Fire Department	6,086,205	-	-	-	-	-	-	6,086,205
Convention & Visitors Bureau	-	-	-	-	-	-	608,201	608,201
Capital Outlay	-	-	-	6,282,844	-	223,781	-	6,506,625
Debt Service	-	6,580,505	-	-	-	-	-	6,580,505
TOTAL EXPENDITURES	**$ 24,022,753**	**$ 6,580,505**	**$ -**	**$ 6,282,844**	**$ 2,149,191**	**$ 223,781**	**$ 608,201**	**$ 39,867,276**
REV OVER/(UNDER) EXP (before tfrs)	**30,454,824**	**(1,046,940)**	**4,545**	**(5,873,509)**	**(131,604)**	**8,496,659**	**5,902**	**31,909,876**
NET TRANSFERS IN/(OUT)	**7,491,657**	**(30,598)**	**-**	**87,635**	**174,639**	**(7,753,932)**	**30,598**	**0**
REV OVER/(UNDER) EXP (after tfrs)	**37,946,481**	**(1,077,538)**	**4,545**	**(5,785,874)**	**43,035**	**742,728**	**36,499**	**31,909,876**
BEGINNING FUND BALANCE	**33,689,694**	**4,713,446**	**2,268,975**	**51,588,701**	**(1,391,679)**	**(5,922,661)**	**1,762,989**	**86,709,466**
ENDING FUND BALANCE	**$ 71,636,175**	**$ 3,635,908**	**$ 2,273,520**	**$ 45,802,827**	**$ (1,348,644)**	**$ (5,179,933)**	**$ 1,799,489**	**$ 118,619,342**

The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2017

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	8,793,284	9,261,619	468,335	
Sales Tax Transfers (EDZ)	7,513,022	7,753,932	240,910	
Subtotal	**16,306,306**	**17,015,551**	**709,245**	
Property Tax (M&O)	40,705,844	41,097,699	391,855	
Events Admission Tax	668,491	599,625	(68,866)	
Hotel Tax Transfers	392,746	30,598	(362,148)	
	58,073,387	**58,743,473**	**670,086**	
Other Sources				
Program Revenues	1,309,549	1,516,572	207,023	
Administrative Fees	83,793	77,654	(6,140)	
Grants and Contributions	-	700	700	
Interest Income	33,332	131,780	98,448	
Other Income	1,051,644	1,791,928	740,284	
TOTAL REVENUES	**60,551,705**	**62,262,106**	**1,710,401**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	15,350	7,446	7,904	
President's Office	217,360	176,445	40,914	
Legal Services	250,255	200,855	49,400	
Intergovernmental Relations	100,903	63,268	37,635	
Human Resources	240,678	228,848	11,830	
Finance	503,169	426,935	76,234	
Information Technology	828,353	827,877	476	
Records/Database Mgmt	115,891	85,903	29,987	
Non-Departmental	391,239	488,175	(96,936)	
	2,663,198	**2,505,752**	**157,446**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	5,076,915	3,892,345	1,184,570	
Neighborhood Services	178,066	184,776	(6,710)	
	5,254,981	**4,077,121**	**1,177,860**	**C)**
Parks and Recreation				
Parks Admin/Planning	716,440	589,468	126,972	
Parks Operations	2,715,343	2,501,997	213,346	
Aquatics	462,173	415,524	46,649	
Recreation	895,597	799,839	95,758	
Town Center Facilities & Operations	789,213	727,799	61,415	
Township Events	259,531	167,420	92,111	
	5,838,297	**5,202,047**	**636,251**	**D)**
Community Services				
Community Services Admin	95,186	90,830	4,357	
Covenant Administration	879,052	763,255	115,797	
Environmental Services	199,907	152,678	47,229	
Streetlighting	410,000	387,892	22,108	
Streetscape Maintenance	1,377,682	1,190,938	186,744	
Solid Waste Services	1,503,765	1,595,422	(91,657)	
Other Community Services	-	2,660	(2,660)	
	4,465,593	**4,183,674**	**281,919**	**E)**
Community Relations				
Community Relations	209,479	205,554	3,925	
CVB Staff Services	201,080	156,432	44,648	
	410,559	**361,986**	**48,573**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2017

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	786,575	788,912	(2,338)	
Fire Protection	5,364,094	4,865,385	498,709	
Fire Dispatch	441,183	431,908	9,275	
	6,591,851	**6,086,205**	**505,646**	**G)**
Other Expenditures				
Transportation	175,754	115,721	60,034	
Economic Development	88,514	135,040	(46,526)	
Regional Participation	536,872	578,851	(41,979)	
Event Tax Cynthia Woods Pavilion	601,642	539,662	61,979	
Other Expenditures	316,200	236,694	79,506	
	1,718,982	**1,605,968**	**113,014**	**H)**
EXPENDITURE SUBTOTAL	**26,943,462**	**24,022,753**	**2,920,709**	
TRANSFERS				
Convention & Visitors Bureau	392,746	30,598	362,148	
Capital Projects	541,850	87,635	454,215	
Debt Service	-	-	-	
Transportation	436,665	174,639	262,026	
Other	-	-	-	
	1,371,261	**292,872**	**1,078,389**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**28,314,723**	**24,315,625**	**3,999,097**	
REV OVER/(UNDER) EXP	**32,236,982**	**37,946,481**	**5,709,498**	
BEGINNING FUND BALANCE	**33,689,694**	**33,689,694**	**-**	
ENDING FUND BALANCE	**65,926,676**	**71,636,175**	**5,709,498**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2017

A) Revenues

- Sales Tax – Actual sales tax collections through April were higher than the collections through the same period last year by 1.9% and are higher than the budgeted year-to-date amount for 2017 by 4.3%.
- Property Tax – 98.66% collection rate for Tax Year 2016 through April 2017.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, boat house rentals, soccer programs, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to unbudgeted insurance proceeds related to the Bear Branch Pool.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted services expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Aquatics – The favorable variance is due to lower than budgeted employee benefit, facility, and equipment expenses.
- Recreation – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted facility, contracted services, and program expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2017

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted employee benefit and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Other Community Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due lower than budgeted employee benefit and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Regional Participation – The unfavorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses for the YMCA Crime Prevention Program.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due a timing difference between actual and budgeted Transportation transfers.

The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2017

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2016 CP - Townhall Roof	-	4,920	4,920
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	18,800	242,500	223,700
FY2017 CP - Town Hall Building	-	15,000	15,000
FY2017 CP - Homefinder Map	24,958	200,000	175,042
Information Technology Capital			
FY2010 CP - GIS Implementation	5,799	7,051	1,252
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2014 CP - WFD AVL Server	6,518	7,000	482
FY2014 CP - Storage Area Network Expansion	22,798	23,080	282
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	18,483	19,446	963
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	10,902	11,079	176
FY2016 CP - Desktop & Laptop Computers	-	4,125	4,125
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	13,498	38,934	25,436
FY2016 CP - Server Replacements	4,729	63,000	58,271
FY2016 CP - GPS Units	-	8,777	8,777
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	15,619	15,472	(147)
FY2017 CP - Desktop & Laptop Computers	10,898	116,400	105,502
FY2017 CP - GIS Workstations	18,045	22,400	4,355
FY2017 CP - Mobile Data Computers	-	80,350	80,350
FY2017 CP - Network Management Software	34,300	32,000	(2,300)
FY2017 CP - Storage Area Network Expansion	-	95,000	95,000
FY2017 CP - Network Switches	-	24,100	24,100
FY2017 CP - Audio Visual - Parks	10,998	12,000	1,002
FY2017 CP - Audio Visual - Board	70,573	163,000	92,427
FY2017 CP - Facility Access Control	-	78,000	78,000
FY2017 CP - Microwave Towers - Fire Stations	-	200,000	200,000
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	15,824	36,497	20,673
FY2013 CP - Special Events Equipment	4,754	22,497	17,743
FY2013 CP - Recreational Amenities Development	5,371	56,681	51,311
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	-	322,215	322,215
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050

The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2017

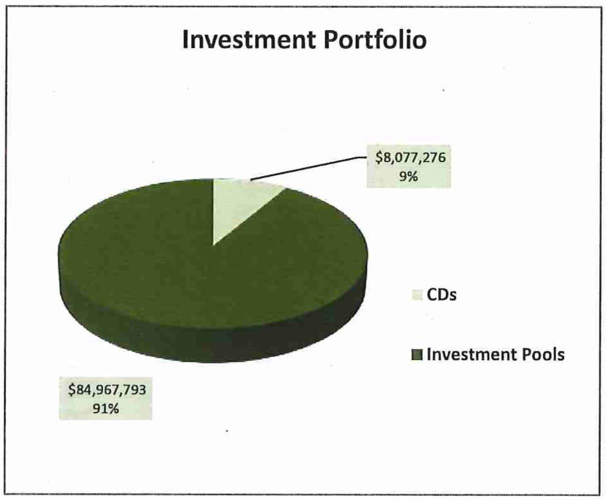
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	-	11,119	11,119
FY2015 CP - Athletic Court & Park Lights	-	69,962	69,962
FY2015 CP - Conservation Garden	7	8,002	7,995
FY2015 CP - Aquatic Facility Design	950	177,750	176,800
FY2015 CP - Monument Signs	-	20,825	20,825
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	-	-
FY2016 CP - PARDES Interior	5,624	35,951	30,327
FY2016 CP - Playground Improvements	44,101	131,206	87,105
FY2016 CP - Northshore Park Renovation	1,917,993	1,922,001	4,008
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	15,790	21,325	5,535
FY2016 CP - Community Garden	-	35,000	35,000
FY2016 CP - Bear Branch Parking Lot	141,190	113,851	(27,339)
FY2016 CP - Grid Turf Fields	-	281,838	281,838
FY2016 CP - Gosling Sportsfields	-	63,400	63,400
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Themed Slides	1,428	17,000	15,572
FY2016 CP - Pool Play Structures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	14,394	14,826	432
FY2016 CP - Sprayground Improvements	17,725	18,641	916
FY2016 CP - Pool Pumproom	-	3,156	3,156
FY2016 CP - Monument Signs	-	33,000	33,000
FY2016 CP - Pathway Improvements	9,673	101,245	91,572
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	-	66,620	66,620
FY2016 CP - Rec Center Exterior	-	17,768	17,768
FY2016 CP - Rec Center HVAC	102,736	128,751	26,015
FY2016 CP - Creekside Recreation Center	4,489,773	4,500,000	10,227
FY2017 CP - Trucks	67,815	75,000	7,185
FY2017 CP - Pathway Utility Vehicles	14,164	18,000	3,836
FY2017 CP - Electric Cart/Mule	49,916	50,000	84
FY2017 CP - Pressure Washer	11,166	15,000	3,834
FY2017 CP - Town Center Equipment	13,668	100,000	86,332
FY2017 CP - Irrigation System	-	30,000	30,000
FY2017 CP - Playground Improvements	130,000	285,000	155,000
FY2017 CP - Park Signs	-	8,000	8,000
FY2017 CP - Lake/Pond Improvements	-	24,000	24,000
FY2017 CP - Tennis Court Resurfacing	19,500	40,000	20,500
FY2017 CP - Tennis Court Fence Replacement	17,769	46,000	28,231
FY2017 CP - Tennis Court Lights	-	154,000	154,000
FY2017 CP - Basketball Court Improvements	-	94,800	94,800
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Pool Replaster/Deck Refurbishment	131,915	155,000	23,085
FY2017 CP - Themed Slides	-	24,000	24,000
FY2017 CP - Pool Play Structure & Slides	5,282	30,000	24,718
FY2017 CP - Pool Building Exterior	-	12,000	12,000
FY2017 CP - Shade Structures	-	34,000	34,000
FY2017 CP - Swim Team Equipment	4,139	10,000	5,861
FY2017 CP - Pool Pumproom	2,702	25,000	22,298
FY2017 CP - Pool Sound System	14,909	20,000	5,091
FY2017 CP - Diving Boards/Stands	2,975	5,000	2,025
FY2017 CP - Directional Signs	600	34,000	33,400

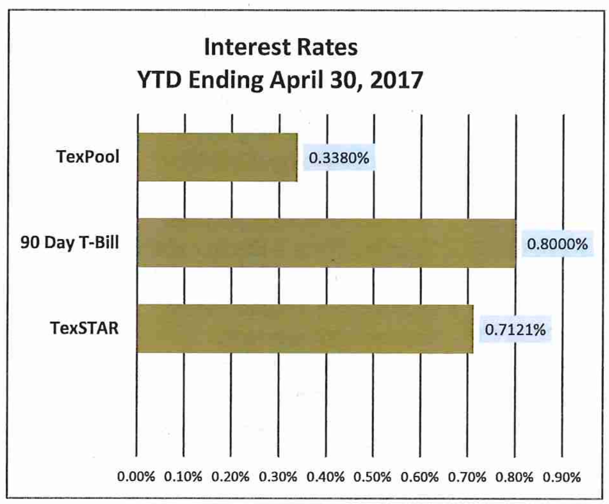
The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2017

Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Monument Signs	-	30,000	30,000
FY2017 CP - Grogan's Mill Nature Trail	18,500	250,000	231,500
FY2017 CP - Pathway Improvements	52,091	225,000	172,909
FY2017 CP - Creekside Rec Center Improvements	19,583	225,000	205,417
FY2017 CP - Creekside Rec Fitness Equipment	-	100,000	100,000
FY2017 CP - Creekside Rec Center Equipment	11,719	60,000	48,281
FY2017 CP - Creekside Rec Center Trail Improvements	48,038	30,000	(18,038)
FY2017 CP - Creekside Rec Center Signage	-	30,000	30,000
FY2017 CP - Creekside Rec Center Electrical	-	30,000	30,000
FY2017 CP - Creekside Rec Center Archery	-	25,000	25,000
FY2017 CP - Gosling Pathway Connector	112,900	124,190	11,290
New Development Capital			
FY2015 CP - New Park Development	-	-	-
FY2015 CP - New Pathway Development - Town Center	18,199	906,843	888,644
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
FY2017 CP - New Development	-	1,000,000	1,000,000
FY2017 CP - Kuykendahl Pathway	-	214,915	214,915
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2016 CP - Intelligent Data Portal	-	110,000	110,000
FY2016 CP - Fire Station Alerting System	-	2,936	2,936
FY2016 CP - Signal Changing (Opticom)	-	22,479	22,479
FY2016 CP - SCBA	-	49,837	49,837
FY2016 CP - Thermal Imaging Cameras	-	2,923	2,923
FY2016 CP - Training Tools & Equipment	(1,911)	7,029	8,940
FY2016 CP - Fire Engine	722,149	770,000	47,851
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	-	7,492	7,492
FY2017 CP - Computer Aided Dispatch	6,823	90,000	83,177
FY2017 CP - Signal Changing Device (Opticom)	-	40,000	40,000
FY2017 CP - Training Tools & Equipment	-	30,000	30,000
FY2017 CP - Staff/Utility Vehicles	34,077	35,000	923
FY2017 CP - Staff/Utility Vehicle Equipment	-	13,000	13,000
FY2017 CP - Ladder Trucks	1,909,301	2,400,000	490,699
FY2017 CP - Rescue Boat	-	53,000	53,000
FY2017 CP - High Profile Evacuation Vehicle	-	32,000	32,000
FY2017 CP - Station Improvements	-	40,000	40,000
Report Total	10,512,239	20,267,311	9,755,072

The Woodlands Township
Monthly Investment Report
April 30, 2017

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 806,603	$ (0)	$ 473	$ 807,076	0.71%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,291,188	$ (0)	$ 1,931	$ 3,293,119	0.71%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 54,499,924	$ (4,691,591)	$ 30,817	$ 49,839,149	0.34%
General	Certificate of Deposit	Independent Bank	09/2017	$ 8,072,015	$ -	$ 5,260	$ 8,077,276	0.80%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 568,404	$ (0)	$ 334	$ 568,738	0.71%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,703,785	$ -	$ 997	$ 1,704,782	0.34%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 496,087	$ (0)	$ 290	$ 496,377	0.34%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 224,654	$ (0)	$ 131	$ 224,786	0.71%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 25,109,305	$ (0)	$ 14,697	$ 25,124,002	0.34%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 2,908,062	$ 0	$ 1,702	$ 2,909,764	0.34%
			Totals	$ 97,680,026	$ (4,691,591)	$ 56,633	$ 93,045,068	0.53%
					Year To Date	$ 195,806		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Ann Snyder, Treasurer

Laura Fillault, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: APRIL 30, 2017

					Variances			
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	$ Change	% Change	$ Change	% Change
JAN	$ 3,944,241	$ 3,831,257	$ 3,833,652	$ 3,915,951	$ 84,695	2.2%	$ 82,299	2.1%
FEB	6,069,921	6,229,774	6,082,052	6,080,623	(149,150)	-2.4%	(1,429)	0.0%
MAR	3,520,696	3,456,281	3,296,696	3,674,864	218,583	6.3%	378,168	11.5%
APR	3,459,490	3,185,281	3,093,906	3,344,113	158,832	5.0%	250,207	8.1%
MAY	4,301,331	4,268,596	4,240,352					
JUN	3,612,111	3,450,048	3,351,482					
JUL	3,847,445	3,353,550	3,234,269					
AUG	4,480,049	4,593,951	4,426,795					
SEP	3,661,390	3,586,445	3,452,384					
OCT	3,579,519	3,835,764	3,672,139					
NOV	4,201,744	4,189,346	4,175,619					
DEC	3,597,385	3,397,941	3,391,580					
TOTAL	$ 48,275,324	$ 47,378,230	$ 46,250,926					
YTD	$ 16,994,349	$ 16,702,592	$ 16,306,306	$ 17,015,551	$ 312,959	1.9%	$ 709,245	4.3%
2017 Deposits as % of Budget			36.8%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2017 YTD deposit total =	$ 494,485
Project No. 3 - 2017 YTD deposit total =	471,936
Township 2017 YTD sales tax used for operations =	17,015,551
Grand Total Township sales tax 2017 YTD =	**$ 17,981,972**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: APRIL 30, 2017

					Variances			
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	$ Change	% Change	$ Change	% Change
JAN	$ 484,069	$ 459,264	$ 488,731	$ 443,786	$ (15,479)	-3.4%	$ (44,945)	-9.2%
FEB	583,239	620,075	620,729	673,504	53,429	8.6%	52,775	8.5%
MAR	659,993	692,966	694,153	847,172	154,206	22.3%	153,019	22.0%
APR	752,339	700,284	733,914	795,667	95,384	13.6%	61,753	8.4%
MAY	672,775	739,255	753,561					
JUN	773,715	830,188	843,596					
JUL	678,610	678,009	699,253					
AUG	661,943	576,869	618,691					
SEP	610,148	634,423	647,250					
OCT	648,380	633,081	669,984					
NOV	695,700	747,181	791,161					
DEC	595,635	559,137	639,003					
TOTAL	$ 7,816,546	$ 7,870,732	$ 8,200,026					
YTD	$ 2,479,640	$ 2,472,588	$ 2,537,527	$ 2,760,129	$ 287,540	11.6%	$ 222,602	8.8%

2017 Deposits as % of Budget 33.7%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2014/2015/2016
REPORT DATE: APRIL 30, 2017

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2017	2016	Jan 2017	17,211,707	9,796	-	-	-	74,063	1,172,790	15,974,651
2017	2016	Feb 2017	4,333,951	25,337	-	-	-	39,673	36,570	4,283,045
2017	2016	Mar 2017	431,087	29,828	-	-	-	23,613	51,149	386,152
2017	2016	Apr 2017	206,765	22,204	-	-	-	3,684	12,908	212,377
Fiscal Year-to-Date			$ 22,183,511	$ 87,165	$ -	$ -	$ -	$ 141,033	$ 1,273,418	$ 20,856,226

Comparison of Tax Years

2017 Budget
Tax Year Oct 2016 thru Sep 2017

		Tax Year 2016	% of Levy
Adjusted Levy	As of Apr 2017 →	$ 45,087,714	
Current Collections - FY16		$ 22,388,689	49.66%
Current Collections - FY17		22,183,511	49.20%
Penalties & Interest		104,878	0.23%
Less: Adjustments - FY16		(53,463)	-0.12%
Less: Adjustments - FY17		(141,033)	-0.31%
Net Collections		$ 44,482,582	98.66%

2016 Budget
Tax Year Oct 2015 thru Sep 2016

		Tax Year 2015	% of Levy
Adjusted Levy	As of Sep 2016 →	$ 42,305,226	
Current Collections - FY15		$ 18,992,617	44.89%
Current Collections - FY16		23,490,468	55.53%
Penalties & Interest		181,079	0.43%
Less: Adjustments - FY15		(32,257)	-0.08%
Less: Adjustments - FY16		(212,493)	-0.50%
Net Collections		$ 42,419,414	100.27%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

		Tax Year 2014	% of Levy
Adjusted Levy	As of Sep 2015 →	$ 40,892,582	
Current Collections - FY14		$ 21,796,158	53.30%
Current Collections - FY15		19,438,801	47.54%
Penalties & Interest		172,267	0.42%
Less: Adjustments - FY14		(48,065)	-0.12%
Less: Adjustments - FY15		(344,363)	-0.84%
Net Collections		$ 41,014,799	100.30%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.