THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

August 31, 2017

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of August 31, 2017

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	53,256,849	4,362,521	2,280,471	28,474,165	3,523,699	1,067,942	1,425,883	-	-	$94,391,530
Tax/Assessment Receivables	5,798,605	470,621	-	-	-	5,118,690	-	-	-	11,387,916
Interest Receivable	10,773	-	-	-	-	-	-	-	-	10,773
Other Receivables	411,149	-	-	-	6,594,424	-	940	-	-	7,006,512
Due from Other Funds	2,847,493	29,183	-	12,192,539	203,537	-	583,391	-	-	15,856,144
Prepaids	1,079,692	-	-	-	-	-	-	2,997,925	-	4,077,617
Notes Receivable	5,922,686	-	-	2,319,052	-	(5,922,686)	-	-	-	2,319,052
Capital Assets, net of accum dep	-	-	-	-	-	-	-	211,235,877	-	211,235,877
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,508,751	109,508,751
Total Assets and Other Debits	**69,327,248**	**$4,862,325**	**$2,280,471**	**$42,985,756**	**$10,321,660**	**$263,945**	**$2,010,214**	**$214,233,802**	**$109,508,751**	**$455,794,172**
Liabilities and Other Credits										
Accounts Payable	397,402	-	-	-	1,743	-	6,090	-	-	405,235
Other Accrued Liabilities	3,752,786	-	-	62,501	543,561	581,818	-	-	-	4,940,666
Refundable Deposits	250,190	-	-	-	-	-	-	-	-	250,190
Due to Other Funds	840,279	746,896	-	(198,389)	9,756,257	4,536,872	174,229	-	-	15,856,144
Deferred Revenue	338,903	26,835	-	-	-	-	-	-	-	365,738
Notes Payable	-	-	-	-	2,319,052	-	-	-	-	2,319,052
Bonds Payable	-	-	-	-	-	-	-	-	109,508,751	109,508,751
Investment in General Fixed Assets	-	-	-	-	-	-	-	214,233,802	-	214,233,802
Fund Balance										
Undesignated	39,519,096		-	-	(2,298,953)	-	1,829,895	-	-	39,050,038
Designated	7,917,257	-	27,689	43,121,643	-	(4,854,744)	-	-	-	46,211,845
Reserved	16,311,335	4,088,594	2,252,782	-	-	-	-	-	-	22,652,712
Total Liabilities, Fund Balance, and Other Credits	**69,327,248**	**$4,862,325**	**$2,280,471**	**$42,985,756**	**$10,321,660**	**$263,945**	**$2,010,214**	**$214,233,802**	**$109,508,751**	**$455,794,172**

The Woodlands Township
Expanded Fund Balance
As of August 31, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,079,692	-	-	-	-	-	-	1,079,692
Long-term receivables/(payable)	5,922,686	-	-	-	-	(4,854,744)	-	1,067,942
Restricted for:								
Capital Projects	-	-	-	4,546,597	-	-	-	4,546,597
Committed for:								
Capital Projects Reserve	-	-	-	35,717,119	-	-	-	35,717,119
Debt Service	-	4,088,594	2,280,471	-	-	-	-	6,369,065
Economic Development Reserve	-	-	-	2,446,943	-	-	-	2,446,943
Healthcare Obligation	805,459	-	-	-	-	-	-	805,459
Cultural Events and Education	109,421	-	-	410,985	-	-	-	520,405
Assigned For:								
Operating Reserve	16,311,335	-	-	-	-	-	-	16,311,335
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	39,519,096	-	-	-	(2,298,953)	-	1,829,895	39,050,038
Total Fund Balance	**$63,747,688**	**$4,088,594**	**$2,280,471**	**$43,121,643**	**-$2,298,953**	**($4,854,744)**	**$1,829,895**	**$107,914,594**

Undesignated		
General Fund Unassigned		39,519,096
CVB Unassigned		1,829,895
Transportation Unassigned		(2,298,953)
Total Undesignated	$	**39,050,038**
Designated		
General Fund Notes Rec.		5,922,686
General Fund Prepaids		1,079,692
Healthcare Obligation		805,459
Cultural Events & Education		109,421
Debt Service Reserve		27,689
Capital Projects Fund		43,121,643
EDZ Payable		(4,854,744)
CVB Prepaid		-
Waterway Cruisers		-
Total Designated	$	**46,211,845**
Reserved		
Operating Reserve		16,311,335
Debt Service		4,088,594
Debt Service Reserve		2,252,782
Bond Redemption Reserve		-
Total Reserved	$	**22,652,712**
Total Fund Balance	$	**107,914,594**

Capital Projects Reserve Reconciliation	
Capital Replacement Reserve	$23,161,928
Lake Woodlands Dam	225,472
GE Betz Building Reserve	1,970,416
Capital Contingency - Undesignated	4,380,690
Capital Contingency - Parks	1,278,613
Incorporation Reserve (2017)	2,500,000
Road and Bridge Reserve (2017)	2,000,000
YMCA Reserve (2017)	100,000
Flood/Drainage Reserve (2017)	100,000
	$35,717,119

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eight Months Ended August 31, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 41,673,419	$ 3,432,478	$ -	$ -	$ -	$ -	$ -	$ 45,105,897
Sales and Use Tax	18,467,575	-	-	-	-	17,291,535	-	35,759,110
Hotel Occupancy Tax	-	4,384,962	-	-	-	-	1,252,846	5,637,808
Event Admissions Tax	1,094,206		-	-	-	-	-	1,094,206
Program Revenues	3,832,215	-	-	-	2,065,907	-	-	5,898,122
Administrative Fees	191,958	-	-	-	-	-	-	191,958
Grants and Contributions	11,800	-	-	-	6,458,651	-	-	6,470,451
Interest Income	296,851	5,023	11,496	146,562	-	234	1,208	461,375
Other Income	2,670,134	-	-	700,000	2,480	-	19,750	3,392,364
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 68,238,159**	**$ 7,822,463**	**$ 11,496**	**$ 846,562**	**$ 8,527,038**	**$ 17,291,769**	**$ 1,273,804**	**$ 104,011,292**
EXPENDITURES								
General Government	5,164,539		-	-	-	-	-	5,164,539
Law Enforc/Neighborhood Svcs	8,465,443	-	-	-	-	-	-	8,465,443
Parks and Recreation	12,288,982	-	-	-	-	-	-	12,288,982
Community Services	9,107,811	-	-	-	-	-	-	9,107,811
Community Relations	712,362	-	-	-	-	-	-	712,362
Transportation	250,250	-	-	-	10,381,539	-	-	10,631,789
Economic Development	184,830	-	-	-	-	-	-	184,830
Governance	-	-	-	-	-	-	-	-
Regional Participation	1,154,223	-	-	-	-	-	-	1,154,223
Other Expenditures	1,527,003	-	-	-	-	-	-	1,527,003
Fire Department	13,742,816	-	-	-	-	-	-	13,742,816
Convention & Visitors Bureau	-	-	-	-	-	-	1,746,916	1,746,916
Capital Outlay	-	-	-	9,759,559	-	870,090	-	10,629,649
Debt Service	-	7,907,298	-	-	-	-	-	7,907,298
TOTAL EXPENDITURES	**$ 52,598,261**	**$ 7,907,298**	**$ -**	**$ 9,759,559**	**$ 10,381,539**	**$ 870,090**	**$ 1,746,916**	**$ 83,263,661**
REV OVER/(UNDER) EXP (before tfrs)	**15,639,899**	**(84,835)**	**11,496**	**(8,912,997)**	**(1,854,500)**	**16,421,679**	**(473,111)**	**20,747,630**
NET TRANSFERS IN/(OUT)	**14,418,096**	**(540,017)**	**-**	**508,440**	**427,227**	**(15,353,763)**	**540,017**	**-**
REV OVER/(UNDER) EXP (after tfrs)	**30,057,994**	**(624,852)**	**11,496**	**(8,404,557)**	**(1,427,274)**	**1,067,916**	**66,906**	**20,747,630**
BEGINNING FUND BALANCE	**33,689,694**	**4,713,446**	**2,268,975**	**51,526,200**	**(871,679)**	**(5,922,661)**	**1,762,989**	**87,166,964**
ENDING FUND BALANCE	**$ 63,747,688**	**$ 4,088,594**	**$ 2,280,471**	**$ 43,121,643**	**$ (2,298,953)**	**$ (4,854,744)**	**$ 1,829,895**	**$ 107,914,594**

The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2017

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	16,959,174	18,467,575	1,508,401	
Sales Tax Transfers (EDZ)	14,600,030	15,353,763	753,733	
Subtotal	**31,559,204**	**33,821,338**	**2,262,134**	
Property Tax (M&O)	41,186,643	41,673,419	486,776	
Events Admission Tax	1,183,766	1,094,206	(89,560)	
Hotel Tax Transfers	608,246	540,017	(68,229)	
	74,537,859	**77,128,981**	**2,591,122**	
Other Sources				
Program Revenues	4,063,254	3,832,215	(231,039)	
Administrative Fees	174,086	191,958	17,872	
Grants and Contributions	80,000	11,800	(68,200)	
Interest Income	66,664	296,851	230,187	
Other Income	1,796,668	2,670,134	873,466	
TOTAL REVENUES	**80,718,531**	**84,131,939**	**3,413,408**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	31,650	12,063	19,587	
President's Office	433,096	401,274	31,823	
Legal Services	502,221	412,098	90,124	
Intergovernmental Relations	199,837	171,429	28,408	
Human Resources	503,342	477,138	26,204	
Finance	1,083,489	873,348	210,141	
Information Technology	1,694,823	1,644,745	50,077	
Records/Database Mgmt	268,297	255,968	12,330	
Non-Departmental	701,614	916,477	(214,863)	
	5,418,370	**5,164,539**	**253,831**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	9,842,435	8,105,070	1,737,365	
Neighborhood Services	408,680	360,373	48,307	
	10,251,116	**8,465,443**	**1,785,673**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,429,306	1,291,396	137,910	
Parks Operations	5,275,124	5,044,033	231,091	
Aquatics	2,023,784	1,782,900	240,883	
Recreation	2,266,188	2,053,757	212,431	
Town Center Facilities & Operations	1,638,240	1,488,110	150,130	
Township Events	657,553	628,786	28,767	
	13,290,195	**12,288,982**	**1,001,213**	**D)**
Community Services				
Community Services Admin	190,515	180,265	10,251	
Covenant Administration	1,766,882	1,584,467	182,415	
Environmental Services	398,725	321,722	77,003	
Streetlighting	851,000	801,616	49,384	
Streetscape Maintenance	3,197,682	3,002,112	195,570	
Solid Waste Services	3,103,765	3,211,385	(107,620)	
Other Community Services	-	6,244	(6,244)	
	9,508,570	**9,107,811**	**400,758**	**E)**
Community Relations				
Community Relations	434,158	372,521	61,637	
CVB Staff Services	400,791	339,841	60,950	
	834,949	**712,362**	**122,587**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2017

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	1,774,773	1,476,765	298,007	
Fire Protection	11,653,030	11,379,754	273,276	
Fire Dispatch	870,827	886,297	(15,470)	
	14,298,629	**13,742,816**	**555,813**	**G)**
Other Expenditures				
Transportation	355,730	250,250	105,480	
Economic Development	198,482	184,830	13,652	
Regional Participation	1,059,688	1,154,223	(94,535)	
Event Tax Cynthia Woods Pavilion	1,065,389	984,786	80,603	
Other Expenditures	356,200	542,217	(186,017)	
	3,035,490	**3,116,306**	**(80,817)**	**H)**
EXPENDITURE SUBTOTAL	**56,637,318**	**52,598,261**	**4,039,058**	
TRANSFERS				
Convention & Visitors Bureau	608,246	540,017	68,229	
Capital Projects	1,346,850	508,440	838,410	
Debt Service	-	-	-	
Transportation	806,331	427,227	379,104	
Other	-	-	-	
	2,761,427	**1,475,684**	**1,285,743**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**59,398,745**	**54,073,944**	**5,324,801**	
REV OVER/(UNDER) EXP	**21,319,786**	**30,057,994**	**8,738,209**	
BEGINNING FUND BALANCE	**33,689,694**	**33,689,694**	**-**	
ENDING FUND BALANCE	**55,009,479**	**63,747,688**	**8,738,209**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2017

A) Revenues

- Sales Tax – Actual sales tax collections through August were higher than the collections through the same period last year by 4.5% and are higher than the budgeted year-to-date amount for 2017 by 7.2%.
- Property Tax – 100% collection rate for Tax Year 2016 through August 2017.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due primarily to lower than budgeted Aquatics revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to unbudgeted insurance proceeds related to the Bear Branch Pool.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted volunteer appreciation event as well as training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted services expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted employee benefit expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, and facility expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted facility, contracted services, and program expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2017

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted employee benefit and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Other Community Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due lower than budgeted public education/relations and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.
- Fire Dispatch – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The favorable variance is due a timing difference between actual and budgeted expenses.
- Regional Participation – The unfavorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted Carlton Woods Service Fee expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due a timing difference between actual and budgeted Transportation transfers.

The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2017

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	5,000	5,000	-
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	8,500	8,500	-
FY2016 CP - Townhall Roof	-	4,920	4,920
FY2016 CP - Sealant Joint/Concrete Improvement	13,000	13,000	-
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	57,500	242,500	185,000
FY2017 CP - Town Hall Building	2,185	15,000	12,815
FY2017 CP - Homefinder Map	24,958	200,000	175,042
Information Technology Capital			
FY2010 CP - GIS Implementation	5,799	7,051	1,252
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2014 CP - WFD AVL Server	6,518	7,000	482
FY2014 CP - Storage Area Network Expansion	22,798	23,080	282
FY2015 CP - Mobile Data Computers	2,087	27,100	25,013
FY2015 CP - Server Replacement	18,483	19,446	963
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	10,950	11,079	129
FY2016 CP - Desktop & Laptop Computers	-	4,125	4,125
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	148,121	155,000	6,879
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	13,498	38,934	25,436
FY2016 CP - Server Replacements	5,136	63,000	57,864
FY2016 CP - GPS Units	-	8,777	8,777
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	15,619	15,472	(147)
FY2017 CP - Desktop & Laptop Computers	59,586	116,400	56,814
FY2017 CP - GIS Workstations	18,045	22,400	4,355
FY2017 CP - Mobile Data Computers	13,637	80,350	66,713
FY2017 CP - Network Management Software	34,300	32,000	(2,300)
FY2017 CP - Storage Area Network Expansion	67,597	95,000	27,403
FY2017 CP - Network Switches	-	24,100	24,100
FY2017 CP - Audio Visual - Parks	10,998	12,000	1,002
FY2017 CP - Audio Visual - Board	73,133	163,000	89,867
FY2017 CP - Facility Access Control	66,403	78,000	11,597
FY2017 CP - Microwave Towers - Fire Stations	-	200,000	200,000
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	15,824	36,497	20,673
FY2013 CP - Special Events Equipment	10,089	22,497	12,408
FY2013 CP - Recreational Amenities Development	12,139	56,681	44,542
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	9,878	322,215	312,337
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050

The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2017

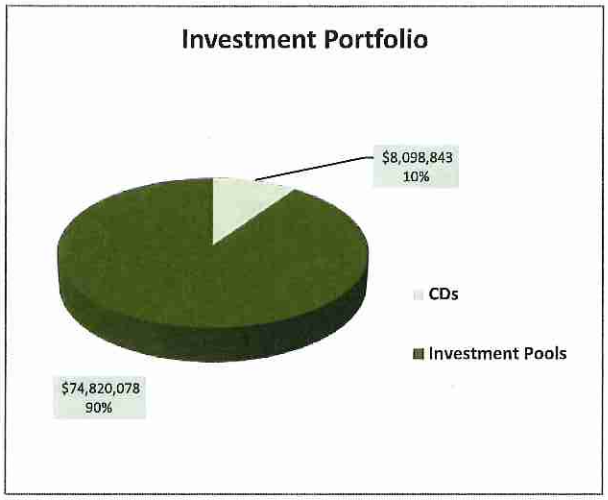
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	5,812	11,119	5,307
FY2015 CP - Athletic Court & Park Lights	45,239	69,962	24,724
FY2015 CP - Conservation Garden	7	8,002	7,995
FY2015 CP - Aquatic Facility Design	950	177,750	176,800
FY2015 CP - Monument Signs	4,021	20,825	16,804
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	-	-
FY2016 CP - PARDES Interior	12,293	35,951	23,658
FY2016 CP - Playground Improvements	129,980	131,206	1,226
FY2016 CP - Northshore Park Renovation	1,984,102	1,922,001	(62,101)
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	22,160	21,325	(835)
FY2016 CP - Community Garden	-	35,000	35,000
FY2016 CP - Bear Branch Parking Lot	146,783	113,851	(32,932)
FY2016 CP - Grid Turf Fields	-	281,838	281,838
FY2016 CP - Gosling Sportsfields	-	63,400	63,400
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Themed Slides	3,288	17,000	13,712
FY2016 CP - Pool Play Structures & Slides	89	44,200	44,111
FY2016 CP - Pool Building Exterior	14,808	14,826	18
FY2016 CP - Sprayground Improvements	17,973	18,641	668
FY2016 CP - Pool Pumproom	-	3,156	3,156
FY2016 CP - Monument Signs	25,394	33,000	7,606
FY2016 CP - Pathway Improvements	22,418	101,245	78,827
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	24,277	66,620	42,343
FY2016 CP - Rec Center Exterior	-	17,768	17,768
FY2016 CP - Rec Center HVAC	124,323	128,751	4,427
FY2016 CP - Creekside Recreation Center	4,489,773	4,500,000	10,227
FY2017 CP - Trucks	73,894	75,000	1,106
FY2017 CP - Pathway Utility Vehicles	14,684	18,000	3,316
FY2017 CP - Electric Cart/Mule	49,916	50,000	84
FY2017 CP - Pressure Washer	11,166	15,000	3,834
FY2017 CP - Town Center Equipment	34,008	100,000	65,992
FY2017 CP - Irrigation System	6,009	30,000	23,991
FY2017 CP - Playground Improvements	228,996	285,000	56,004
FY2017 CP - Park Signs	1,589	8,000	6,411
FY2017 CP - Lake/Pond Improvements	-	24,000	24,000
FY2017 CP - Tennis Court Resurfacing	31,955	40,000	8,045
FY2017 CP - Tennis Court Fence Replacement	31,721	46,000	14,279
FY2017 CP - Tennis Court Lights	-	154,000	154,000
FY2017 CP - Basketball Court Improvements	-	94,800	94,800
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Pool Replaster/Deck Refurbishment	131,915	155,000	23,085
FY2017 CP - Themed Slides	-	24,000	24,000
FY2017 CP - Pool Play Structure & Slides	7,855	30,000	22,145
FY2017 CP - Pool Building Exterior	8,460	12,000	3,540
FY2017 CP - Shade Structures	-	34,000	34,000
FY2017 CP - Swim Team Equipment	4,167	10,000	5,833
FY2017 CP - Pool Pumproom	6,084	25,000	18,916
FY2017 CP - Pool Sound System	19,409	20,000	591
FY2017 CP - Diving Boards/Stands	3,248	5,000	1,752
FY2017 CP - Directional Signs	600	34,000	33,400

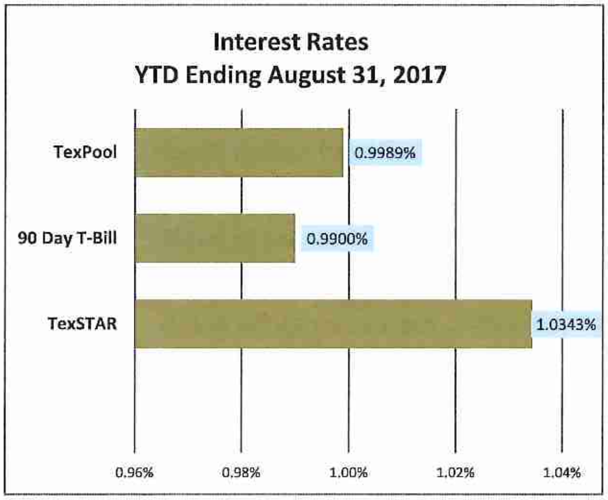
The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2017

Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Monument Signs	1,200	30,000	28,800
FY2017 CP - Grogan's Mill Nature Trail	139,025	250,000	110,975
FY2017 CP - Pathway Improvements	91,294	225,000	133,706
FY2017 CP - Creekside Rec Center Improvements	233,016	225,000	(8,016)
FY2017 CP - Creekside Rec Fitness Equipment	64,278	100,000	35,722
FY2017 CP - Creekside Rec Center Equipment	16,094	60,000	43,906
FY2017 CP - Creekside Rec Center Trail Improvements	48,038	30,000	(18,038)
FY2017 CP - Creekside Rec Center Signage	16,774	30,000	13,226
FY2017 CP - Creekside Rec Center Electrical	23,792	30,000	6,208
FY2017 CP - Creekside Rec Center Archery	735	25,000	24,265
FY2017 CP - Gosling Pathway Connector	124,498	124,190	(308)
FY2017 CP - Bear Branch Park Phase I and III	288,850	-	(288,850)
New Development Capital			
FY2015 CP - New Park Development	-	-	-
FY2015 CP - New Pathway Development - Town Center	18,199	906,843	888,644
FY2016 CP - New Development Park & Pathways	134,423	1,000,000	865,577
FY2017 CP - New Development	-	1,000,000	1,000,000
FY2017 CP - Kuykendahl Pathway	65,026	214,915	149,889
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Computer Aided Dispatch	14,254	21,540	7,286
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2016 CP - Intelligent Data Portal	89,825	110,000	20,175
FY2016 CP - Fire Station Alerting System	-	2,936	2,936
FY2016 CP - Signal Changing (Opticom)	3,020	22,479	19,459
FY2016 CP - SCBA	7,639	49,837	42,197
FY2016 CP - Thermal Imaging Cameras	-	2,923	2,923
FY2016 CP - Training Tools & Equipment	(1,911)	7,029	8,940
FY2016 CP - Fire Engine	733,401	770,000	36,599
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	-	7,492	7,492
FY2017 CP - Computer Aided Dispatch	96,823	90,000	(6,823)
FY2017 CP - Signal Changing Device (Opticom)	-	40,000	40,000
FY2017 CP - Training Tools & Equipment	-	30,000	30,000
FY2017 CP - Staff/Utility Vehicles	34,077	35,000	923
FY2017 CP - Staff/Utility Vehicle Equipment	6,759	13,000	6,241
FY2017 CP - Ladder Trucks	1,909,301	2,400,000	490,699
FY2017 CP - Rescue Boat	42,474	53,000	10,527
FY2017 CP - High Profile Evacuation Vehicle	-	32,000	32,000
FY2017 CP - Station Improvements	-	40,000	40,000
Report Total	12,692,049	20,267,311	7,575,262

The Woodlands Township
Monthly Investment Report
August 31, 2017

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 808,840	$ 0	$ 711	$ 809,550	1.03%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,300,316	$ -	$ 2,899	$ 3,303,215	1.03%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 39,581,968	$ 84,127	$ 33,637	$ 39,699,732	1.00%
General	Certificate of Deposit	Independent Bank	09/2017	$ 8,093,407	$ -	$ 5,436	$ 8,098,843	0.80%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 569,981	$ (0)	$ 501	$ 570,482	1.03%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,708,540	$ 0	$ 1,450	$ 1,709,989	1.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 895,670	$ (643,468)	$ 742	$ 252,945	1.00%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 225,281	$ (0)	$ 191	$ 225,472	1.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 25,126,946	$ 0	$ 21,318	$ 25,148,264	1.00%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 3,097,800	$ (0)	$ 2,628	$ 3,100,428	1.00%
			Totals	$ 83,408,750	$ (559,340)	$ 69,512	$ 82,918,921	0.99%
					Year To Date	$ 456,518		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

Ann Snyder, Treasurer

Laura Fillault, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: AUGUST 31, 2017

					Variances			
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	$ Change	% Change	$ Change	% Change
JAN	$ 3,944,241	$ 3,831,257	$ 3,833,652	$ 3,915,951	$ 84,695	2.2%	$ 82,299	2.1%
FEB	6,069,921	6,229,774	6,082,052	6,080,623	(149,150)	-2.4%	(1,429)	0.0%
MAR	3,520,696	3,456,281	3,296,696	3,674,864	218,583	6.3%	378,168	11.5%
APR	3,459,490	3,185,281	3,093,906	3,344,113	158,832	5.0%	250,207	8.1%
MAY	4,301,331	4,268,596	4,240,352	4,889,378	620,783	14.5%	649,026	15.3%
JUN	3,612,111	3,450,048	3,351,482	3,743,262	293,214	8.5%	391,780	11.7%
JUL	3,847,445	3,353,550	3,234,269	3,779,611	426,061	12.7%	545,342	16.9%
AUG	4,480,049	4,593,951	4,426,795	4,393,536	(200,414)	-4.4%	(33,259)	-0.8%
SEP	3,661,390	3,586,445	3,452,384					
OCT	3,579,519	3,835,764	3,672,139					
NOV	4,201,744	4,189,346	4,175,619					
DEC	3,597,385	3,397,941	3,391,580					
TOTAL	$ 48,275,324	$ 47,378,230	$ 46,250,926					
YTD	$ 33,235,285	$ 32,368,735	$ 31,559,204	$ 33,821,338	$ 1,452,603	4.5%	$ 2,262,134	7.2%
2017 Deposits as % of Budget			73.1%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2017 YTD deposit total =	$ 1,039,295
Project No. 3 - 2017 YTD deposit total =	898,478
Township 2017 YTD sales tax used for operations =	33,821,338
Grand Total Township sales tax 2017 YTD =	**$ 35,759,110**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: AUGUST 31, 2017

					Variances			
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	$ Change	% Change	$ Change	% Change
JAN	$ 484,069	$ 459,264	$ 488,731	$ 443,786	$ (15,479)	-3.4%	$ (44,945)	-9.2%
FEB	583,239	620,075	620,729	673,504	53,429	8.6%	52,775	8.5%
MAR	659,993	692,966	694,153	847,172	154,206	22.3%	153,019	22.0%
APR	752,339	700,284	733,914	795,667	95,384	13.6%	61,753	8.4%
MAY	672,775	739,255	753,561	774,946	35,691	4.8%	21,385	2.8%
JUN	773,715	830,188	843,596	762,479	(67,710)	-8.2%	(81,117)	-9.6%
JUL	678,610	678,009	699,253	715,396	37,387	5.5%	16,143	2.3%
AUG	661,943	576,869	618,691	625,963	49,094	8.5%	7,272	1.2%
SEP	610,148	634,423	647,250					
OCT	648,380	633,081	669,984					
NOV	695,700	747,181	791,161					
DEC	595,635	559,137	639,003					
TOTAL	$ 7,816,546	$ 7,870,732	$ 8,200,026					
YTD	$ 5,266,684	$ 5,296,910	$ 5,452,628	$ 5,638,912	$ 342,002	6.5%	$ 186,284	3.4%

2017 Deposits as % of Budget	68.8%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2014/2015/2016
REPORT DATE: AUGUST 31, 2017

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2017	2016	Jan 2017	17,211,707	9,796	-	-	-	74,063	1,172,790	15,974,651
2017	2016	Feb 2017	4,333,951	25,337	-	-	-	39,673	36,570	4,283,045
2017	2016	Mar 2017	431,087	29,828	-	-	-	23,613	51,149	386,152
2017	2016	Apr 2017	206,765	22,204	-	-	-	3,684	12,908	212,377
2017	2016	May 2017	247,688	24,825	-	-	-	30,666	23,569	218,277
2017	2016	Jun 2017	199,242	26,566	-	-	-	3,311	20,219	202,279
2017	2016	Jul 2017	122,108	12,420	-	-	-	38,605	8,793	87,130
2017	2016	Aug 2017	56,360	8,695	-	-	-	2,008	4,377	58,670
Fiscal Year-to-Date			$ 22,808,910	$ 159,672	$ -	$ -	$ -	$ 215,624	$ 1,330,376	$ 21,422,582

Comparison of Tax Years

2017 Budget
Tax Year Oct 2016 thru Sep 2017

	Tax Year 2016	% of Levy
Adjusted Levy As of Aug 2017 →	**$ 45,045,469**	
Current Collections - FY16	$ 22,388,689	49.70%
Current Collections - FY17	22,808,910	50.64%
Penalties & Interest	177,385	0.39%
Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY17	(215,624)	-0.48%
Net Collections	$ 45,105,897	100.13%

2016 Budget
Tax Year Oct 2015 thru Sep 2016

	Tax Year 2015	% of Levy
Adjusted Levy As of Sep 2016 →	**$ 42,305,226**	
Current Collections - FY15	$ 18,992,617	44.89%
Current Collections - FY16	23,490,468	55.53%
Penalties & Interest	181,079	0.43%
Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	$ 42,419,414	100.27%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

	Tax Year 2014	% of Levy
Adjusted Levy As of Sep 2015 →	**$ 40,892,582**	
Current Collections - FY14	$ 21,796,158	53.30%
Current Collections - FY15	19,438,801	47.54%
Penalties & Interest	172,267	0.42%
Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY15	(344,363)	-0.84%
Net Collections	$ 41,014,799	100.30%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.