THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

March 31, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of March 31, 2018

							Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits											
Cash and Current Investments	75,011,303	4,134,928	2,296,489	-	30,932,942	10,256,095	550,028	1,914,917	-	-	$125,096,700
Tax/Assessment Receivables	6,619,351	622,180	-	-	-	-	5,369,210	-	-	-	12,610,741
Interest Receivable	-	-	-	-	-	-	-	-	-	-	-
Other Receivables	752,801	-	-	-	-	725,347	-	5,870	-	-	1,484,018
Due from Other Funds	391,307	419,225	-	5,894,000	24,561,425	514,039	-	192,997	-	-	31,972,993
Prepaids	774,341	-	-	-	-	-	-	1,075	2,894,617	-	3,670,034
Notes Receivable	5,765,503	-	-	-	2,379,133	-	-	-	-	-	8,144,636
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	220,125,263	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Total Assets and Other Debits	**89,314,607**	**$5,176,333**	**$2,296,489**	**$5,894,000**	**$57,873,499**	**$11,495,481**	**$5,919,238**	**$2,114,858**	**$223,019,880**	**$109,468,964**	**$512,573,348**
Liabilities and Other Credits											
Accounts Payable	1,051,872	-	-	-	-	4,645	-	8,992	-	-	1,065,509
Other Accrued Liabilities	2,520,248	-	-	-	112,501	499,380	574,566	(6,673)	-	-	3,700,022
Refundable Deposits	231,370	-	-	-	-	-	-	-	-	-	231,370
Due to Other Funds	11,379,416	205,435	-	-	5,353,426	9,806,390	4,794,643	433,683	-	-	31,972,993
Deferred Revenue	1,260,759	102,228	-	-	-	-	-	-	-	-	1,362,987
Notes Payable	-	-	-	-	-	2,379,133	5,765,503	-	-	-	8,144,636
Bonds Payable	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	223,019,880
Fund Balance											
Undesignated	47,444,310	-	-	-	-	(1,194,067)	-	1,677,782	-	-	47,928,025
Designated	7,388,430	-	27,689	-	52,407,572	-	(5,215,475)	1,075	-	-	54,609,290
Reserved	18,038,201	4,868,670	2,268,800	5,894,000	-	-	-	-	-	-	31,069,671
Total Liabilities, Fund Balance, and Other Credits	**89,314,607**	**$5,176,333**	**$2,296,489**	**$5,894,000**	**$57,873,499**	**$11,495,481**	**$5,919,238**	**$2,114,858**	**$223,019,880**	**$109,468,964**	**$512,573,348**

The Woodlands Township
Expanded Fund Balance
As of March 31, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance									
Non Spendable:									
Prepaid expenditures	774,341	-	-	-	-	-	-	1,075	775,416
Long-term receivables/(payable)	5,765,503	-	-	-	-	-	(5,215,475)	-	550,028
Restricted for:									
Capital Projects	-	-	-	-	9,017,866	-	-	-	9,017,866
Committed for:									
Capital Projects Reserve	-	-	-	-	40,141,150	-	-	-	40,141,150
Debt Service	-	4,868,670	2,296,489	5,894,000	-	-	-	-	13,059,159
Economic Development Reserve	-	-	-	-	2,753,044	-	-	-	2,753,044
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	35,209	-	-	-	495,512	-	-	-	530,721
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	47,444,310	-	-	-	-	(1,194,067)	-	1,677,782	47,928,025
Total Fund Balance	**$72,870,941**	**$4,868,670**	**$2,296,489**	**$5,894,000**	**$52,407,572**	**($1,194,067)**	**($5,215,475)**	**$1,678,857**	**$133,606,986**

Undesignated		
General Fund Unassigned		47,444,310
CVB Unassigned		1,677,782
Transportation Unassigned		(1,194,067)
Total Undesignated	$	**47,928,025**
Designated		
General Fund Notes Rec.		5,765,503
General Fund Prepaids		774,341
Healthcare Obligation		813,377
Cultural Events & Education		35,209
Debt Service Reserve		27,689
Capital Projects Fund		52,407,572
EDZ Payable		(5,215,475)
CVB Prepaid		1,075
Total Designated	$	**54,609,290**
Reserved		
Operating Reserve		18,038,201
Debt Service		4,868,670
Debt Service Reserve		2,268,800
Bond Redemption Reserve		5,894,000
Total Reserved	$	**31,069,671**
Total Fund Balance	$	**133,606,986**

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	$23,244,173
Lake Woodlands Dam	247,171
GE Betz Building Reserve	2,532,917
Capital Contingency - Undesignated	6,053,603
Capital Contingency - Parks	910,805
Incorporation Reserve	6,398,299
2018 Operating Reserve	654,182
Flood/Drainage Reserve	100,000
	$40,141,150

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Three Months Ended March 31, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	$ 40,968,452	$ 3,352,985	$ -	$ -	$ -	$ -	$ -	$ -	$ 44,321,438
Sales and Use Tax	7,376,187	-	-	-	-	-	7,398,310	-	14,774,497
Hotel Occupancy Tax	-	1,615,147	-	-	-	-	-	461,471	2,076,617
Event Admissions Tax	352,093		-	-	-	-	-	-	352,093
Program Revenues	1,069,043	-	-	-	-	764,094	-	28,669	1,861,806
Administrative Fees	57,072	-	-	-	-	-	-	-	57,072
Grants and Contributions	1,425	-	-	-	-	905,972	-	-	907,397
Interest Income	230,104	2,292	7,830	-	108,407	-	53	142	348,828
Other Income	950,945	-	-	-	262,500	630	-	-	1,214,075
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 51,005,321**	**$ 4,970,425**	**$ 7,830**	**$ -**	**$ 370,907**	**$ 1,670,696**	**$ 7,398,363**	**$ 490,282**	**$ 65,913,823**
EXPENDITURES									
General Government	1,818,230		-	-	-	-	-	-	1,818,230
Law Enforc/Neighborhood Svcs	2,758,539	-	-	-	-	-	-	-	2,758,539
Parks and Recreation	3,817,799	-	-	-	-	-	-	-	3,817,799
Community Services	3,338,411	-	-	-	-	-	-	-	3,338,411
Community Relations	291,609	-	-	-	-	-	-	-	291,609
Transportation	109,678	-	-	-	-	1,541,582	-	-	1,651,260
Economic Development	72,280	-	-	-	-	-	-	-	72,280
Governance	-	-	-	-	-	-	-	-	-
Regional Participation	461,012	-	-	-	-	-	-	-	461,012
Other Expenditures	567,942	-	-	-	-	-	-	-	567,942
Fire Department	4,914,692	-	-	-	-	-	-	-	4,914,692
Convention & Visitors Bureau	-	-	-	-	-	-	-	453,990	453,990
Capital Outlay	-	-	-	-	2,156,174	-	231,985	-	2,388,159
Debt Service	-	6,648,043	-	-	-	-	-	-	6,648,043
TOTAL EXPENDITURES	**$ 18,150,193**	**$ 6,648,043**	**$ -**	**$ -**	**$ 2,156,174**	**$ 1,541,582**	**$ 231,985**	**$ 453,990**	**$ 29,181,967**
REV OVER/(UNDER) EXP (before tfrs)	**32,855,127**	**(1,677,618)**	**7,830**	**-**	**(1,785,267)**	**129,114**	**7,166,378**	**36,292**	**36,731,856**
NET TRANSFERS IN/(OUT)	**6,367,834**	**-**	**-**	**5,894,000**	**(5,736,151)**	**119,530**	**(6,616,382)**	**(28,831)**	**(0)**
REV OVER/(UNDER) EXP (after tfrs)	**39,222,962**	**(1,677,618)**	**7,830**	**5,894,000**	**(7,521,419)**	**248,644**	**549,996**	**7,461**	**36,731,856**
BEGINNING FUND BALANCE	**33,647,979**	**6,546,288**	**2,288,658**	**-**	**59,928,990**	**(1,442,710)**	**(5,765,472)**	**1,671,396**	**96,875,131**
ENDING FUND BALANCE	**$ 72,870,941**	**$ 4,868,670**	**$ 2,296,489**	**$ 5,894,000**	**$ 52,407,572**	**$ (1,194,067)**	**$ (5,215,475)**	**$ 1,678,857**	**$ 133,606,986**

The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 31, 2018

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	7,576,559	7,376,187	(200,372)	
Sales Tax Transfers (EDZ)	6,371,520	6,616,382	244,862	
Subtotal	**13,948,079**	**13,992,568**	**44,489**	
Property Tax (M&O)	40,949,991	40,968,452	18,461	
Events Admission Tax	445,734	352,093	(93,641)	
Hotel Tax Transfers	287,220	-	(287,220)	
	55,631,024	**55,313,114**	**(317,910)**	
Other Sources				
Program Revenues	1,081,920	1,069,043	(12,877)	
Administrative Fees	46,125	57,072	10,947	
Grants and Contributions	-	1,425	1,425	
Interest Income	43,500	230,104	186,604	
Other Income	710,645	950,945	240,300	
Other Transfers In	87,284	78,831	(8,453)	
TOTAL REVENUES	**57,600,498**	**57,700,534**	**100,036**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	12,049	14,014	(1,965)	
President's Office	163,726	144,353	19,373	
Legal Services	189,682	104,007	85,675	
Intergovernmental Relations	49,304	40,175	9,128	
Human Resources	185,584	191,929	(6,345)	
Finance	380,755	340,359	40,396	
Information Technology	629,387	555,434	73,953	
Records/Database Mgmt	80,923	65,508	15,415	
Non-Departmental	403,057	362,451	40,606	
	2,094,467	**1,818,230**	**276,236**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	3,399,486	2,637,750	761,736	
Neighborhood Services	179,993	120,789	59,204	
	3,579,479	**2,758,539**	**820,940**	**C)**
Parks and Recreation				
Parks Admin/Planning	493,227	425,920	67,307	
Parks Operations	2,202,771	1,695,516	507,255	
Aquatics	309,487	270,767	38,720	
Recreation	731,394	636,036	95,358	
Town Center Facilities & Operations	636,503	584,935	51,568	
Township Events	257,886	204,625	53,261	
	4,631,268	**3,817,799**	**813,469**	**D)**
Community Services				
Community Services Admin	68,246	65,436	2,810	
Covenant Administration	684,090	624,032	60,058	
Environmental Services	191,051	112,277	78,774	
Streetlighting	307,500	296,101	11,399	
Streetscape Maintenance	932,682	1,004,799	(72,117)	
Solid Waste Services	1,222,418	1,235,766	(13,348)	
	3,405,987	**3,338,411**	**67,576**	**E)**
Community Relations				
Community Relations	157,125	148,206	8,919	
CVB Staff Services	155,653	143,403	12,250	
	312,778	**291,609**	**21,169**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 31, 2018

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	425,633	512,187	(86,554)	
Fire Protection	4,654,437	4,071,025	583,412	
Fire Dispatch	366,001	331,480	34,521	
	5,446,071	**4,914,692**	**531,379**	**G)**
Other Expenditures				
Transportation	138,633	109,678	28,955	
Economic Development	74,848	72,280	2,568	
Regional Participation	473,533	461,012	12,521	
Event Tax Cynthia Woods Pavilion	401,160	316,884	84,276	
Other Expenditures	130,000	251,059	(121,059)	
	1,218,174	**1,210,912**	**7,262**	**H)**
EXPENDITURE SUBTOTAL	**20,688,224**	**18,150,193**	**2,538,030**	
TRANSFERS				
Convention & Visitors Bureau	287,220	-	287,220	
Capital Projects	1,522,000	207,849	1,314,151	
Transportation	263,034	119,530	143,504	
Other	-	-	-	
	2,072,254	**327,379**	**1,744,875**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**22,760,478**	**18,477,572**	**4,282,905**	
REV OVER/(UNDER) EXP	**34,840,021**	**39,222,962**	**4,382,941**	
BEGINNING FUND BALANCE	**33,647,979**	**33,647,979**	**-**	
ENDING FUND BALANCE	**68,488,000**	**72,870,941**	**4,382,941**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March 31, 2018

A) Revenues

- Sales Tax – Actual sales tax collections through March were higher than the collections through the same period last year by 2.3% and are higher than the budgeted year-to-date amount for 2018 by 0.3%.
- Property Tax – 97.95% collection rate for Tax Year 2017 through March 2018.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to a timing difference between actual and budget program revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds and the sale of property.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors - The unfavorable variance is due primarily to a timing difference in the budgeting of expenditures for the Volunteer Appreciation event and meetings.
- President's Office – The favorable variance is due to lower than budgeted employee benefit and subscription expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference for dues and subscription and legal expenses.
- Human Resources – The unfavorable variance is due to a timing difference between actual and budgeted training and conferences expenses.
- Finance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted equipment expenses.
- Parks Operations – The favorable variance is due to lower than budgeted contracted services, parks maintenance, and facility expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted program and equipment expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted contracted services and program expenses.
- Township Events - The favorable variance is due to timing differences for program expenses and event advertising.

The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March 31, 2018

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to timing differences for contracted services and program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to timing differences for contracted services.
- CVB Staff Services – The favorable variance is due primarily to less than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The unfavorable variance is due primarily to a timing difference for computer support expenses.
- Fire Protection – The favorable variance is due to timing differences for expensed equipment and facility expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary expenses.
- Economic Development - The favorable variance is due a timing difference between actual and budgeted expenses.
- Regional Participation – The favorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses related to the Carlton Woods Service Fee.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due projects budgeted through March not being expensed until later in the year
- Transportation – The favorable variance is due lower than budgeted transfers to the Transportation Fund for planning and demand response services.

The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2018

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	-	5,815	5,815
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	151,500	151,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,831	25,167	(3,664)
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	-	75,000	75,000
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2016 CP - Server Replacements	-	7,000	7,000
FY2016 CP - GPS Units	-	8,777	8,777
FY2016 CP - Microwave Towers	199,342	200,000	658
FY2017 CP - Desktop & Laptop Computers	-	12,157	12,157
FY2017 CP - Storage Area Network Expansion	-	27,403	27,403
FY2017 CP - Network Switches	-	49,536	49,536
FY2017 CP - Audio Visual - Board	-	74,499	74,499
FY2017 CP - Facility Access Control	-	14,449	14,449
FY2017 CP - Microwave Towers - Fire Stations	43,370	200,000	156,630
FY2018 CP - Desktop and Laptop Computers	1,877	106,310	104,433
FY2018 CP - Mobile Data Computers	1,935	44,160	42,225
FY2018 CP - Software Licenses	14,624	35,000	20,376
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	81,898	105,000	23,102
FY2018 CP - Facility Access Control	-	278,000	278,000
FY2018 CP - Network Equipment	-	55,884	55,884
FY2018 CP - Server Replacements	-	67,600	67,600
FY2018 CP - Printer Replacements	-	7,440	7,440
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	-	12,408	12,408
FY2014 CP - Facility Access Control	-	209,163	209,163
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	-	40,000	40,000
FY2016 CP - PARDES Interior	1,840	8,428	6,588
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	-	22,271	22,271
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	-	10,227	10,227
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	-	7,633	7,633
FY2017 CP - Tennis Court Resurfacing	3,691	8,045	4,354
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	44,096	44,111	15
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	-	79,000	79,000
FY2017 CP - Monument Signs	-	25,850	25,850
FY2017 CP - Pathway Improvements	5,576	44,282	38,706

The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2018

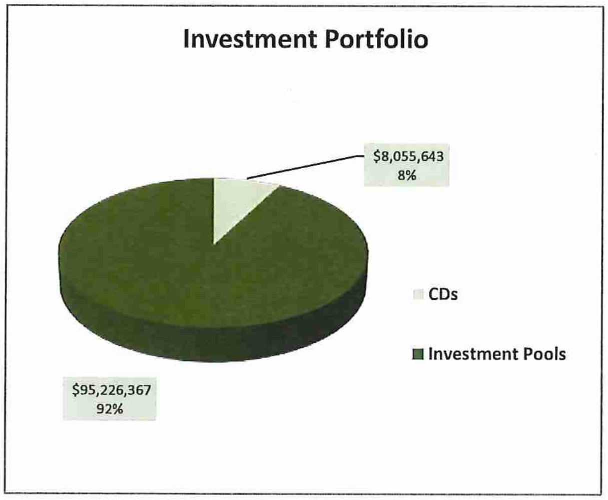
Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Creekside Rec Center Improvements	10,557	12,048	1,491
FY2017 CP - Bear Branch Park Phase I and III	2,731,627	3,696,816	965,190
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	16,039	43,000	26,961
FY2018 CP - Trailers	-	8,500	8,500
FY2018 CP - Electric Carts	49,906	50,000	94
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Rood/Siding	-	29,590	29,590
FY2018 CP - PARDES HVAC	-	12,500	12,500
FY2018 CP - Creekside Rec Center Improvements	39,095	949,900	910,805
FY2018 CP - Bear Branch Dog Park	-	106,250	106,250
FY2018 CP - Town Center Equipment	-	37,000	37,000
FY2018 CP - Irrigation System	-	30,000	30,000
FY2018 CP - Playground Improvements	195,000	335,000	140,000
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	-	100,000	100,000
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	249,720	300,000	50,280
FY2018 CP - Tennis Court Resurfacing	16,710	28,000	11,290
FY2018 CP - Tennis Court Fence Replacement	17,780	34,000	16,220
FY2018 CP - Tennis Court Lights	-	37,500	37,500
FY2018 CP - Tennis Court	120,648	275,000	154,352
FY2018 CP - Basketball Court Improvements	-	37,500	37,500
FY2018 CP - Pool Deck Refurb/Plaster	-	153,000	153,000
FY2018 CP - Themed Slides	11,013	12,000	987
FY2018 CP - Shade Structures	9,502	23,000	13,498
FY2018 CP - Pool Building Exterior	-	15,000	15,000
FY2018 CP - Chemtrol Units	21,400	10,000	(11,400)
FY2018 CP - ADA Chair Lifts	15,609	20,000	4,391
FY2018 CP - Pool Pumproom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	-	150,000	150,000
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	22,395	225,000	202,605
FY2018 CP - Sterling Ridge Connector	-	137,043	137,043

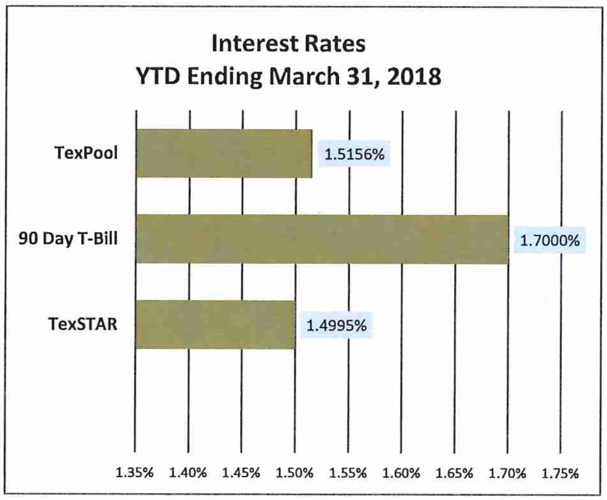
The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2018

Account Title	Actual & POs	Total Budget	Available Budget
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	-	42,197	42,197
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,256,474	2,400,000	143,526
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	-	34,152	34,152
FY2018 CP - Computer Aided Dispatch	-	65,000	65,000
FY2018 CP - Staff/Utility Vehicles	-	120,000	120,000
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	21,951	30,000	8,049
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	736,667	800,000	63,333
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	-	135,000	135,000
Report Total	7,599,991	15,502,948	7,902,957

The Woodlands Township
Monthly Investment Report
March 31, 2018

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 814,220	$ 0	$ 1,037	$ 815,257	1.50%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,322,269	$ (0)	$ 4,231	$ 3,326,500	1.50%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 56,794,423	$ 600,650	$ 73,508	$ 57,468,581	1.52%
General	Certificate of Deposit	Independent Bank	09/2017	$ 8,046,035	$ -	$ 9,609	$ 8,055,643	1.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 573,772	$ (0)	$ 731	$ 574,503	1.50%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,719,772	$ (0)	$ 2,214	$ 1,721,986	1.52%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 386,602	$ (500)	$ 497	$ 386,599	1.52%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 246,854	$ 0	$ 318	$ 247,171	1.50%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 27,815,548	$ (639,503)	$ 35,493	$ 27,211,539	1.52%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 3,469,765	$ 0	$ 4,466	$ 3,474,231	1.52%
			Totals	$ 103,189,260	$ (39,353)	$ 132,103	$ 103,282,010	1.50%
					Year To Date	$ 347,179		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown, Treasurer

Ann Snyder, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MARCH 31, 2018

					Variances			
					Actual 2018 vs. Actual 2017		Actual 2018 vs. Budget 2018	
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	$ Change	% Change	$ Change	% Change
JAN	$ 3,831,257	$ 3,915,951	$ 4,006,222	$ 4,133,420	$ 217,469	5.6%	$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,344,113	3,434,126					
MAY	4,268,596	4,889,378	4,201,366					
JUN	3,450,048	3,743,262	3,380,567					
JUL	3,353,550	3,779,611	3,889,743					
AUG	4,593,951	4,393,536	4,573,738					
SEP	3,586,445	3,790,651	3,523,632					
OCT	3,835,764	3,542,852	3,684,063					
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
TOTAL	$ 47,378,230	$ 50,011,201	$ 48,908,946					
YTD	$ 13,517,311	$ 13,671,438	$ 13,948,079	$ 13,992,568	$ 321,130	2.3%	$ 44,489	0.3%

2018 Deposits as % of Budget 28.6%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2018 YTD deposit total =	$	428,912
Project No. 3 - 2018 YTD deposit total =		353,016
Township 2018 YTD sales tax used for operations =		13,992,568
Grand Total Township sales tax 2018 YTD =	**$**	**14,774,497**

March 2018 YTD - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classfication System (NAICS)

Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year

1.40%

Retail Sales Tax as a % of the Township Total Sales Tax Amount for Mar 2018 YTD

48.30%

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MARCH 31, 2018

					Variances			
					Actual 2018 vs. Actual 2017		Actual 2018 vs. Budget 2018	
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	$ Change	% Change	$ Change	% Change
JAN	$ 459,264	$ 443,786	$ 445,067	$ 517,157	$ 73,371	16.5%	$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	-4.6%
APR	700,284	795,667	778,548					
MAY	739,255	774,946	775,180					
JUN	830,188	762,479	763,637					
JUL	678,009	715,396	713,765					
AUG	576,869	625,963	627,345					
SEP	634,423	698,035	666,979					
OCT	633,081	800,509	763,045					
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
TOTAL	$ 7,870,732	$ 8,717,946	$ 8,406,256					
YTD	$ 1,772,305	$ 1,964,461	$ 1,948,522	$ 2,076,617	$ 112,156	5.7%	$ 128,095	6.6%

2018 Deposits as % of Budget	24.7%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2015/2016/2017
REPORT DATE: MARCH 31, 2018

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(-) 2% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
Fiscal Year-to-Date			$ 22,203,136	$ 80,791	$ -	$ 1,233,969	$ 587,458	$ 20,462,501

Comparison of Tax Years

2018 Budget
Tax Year Oct 2017 thru Sep 2018

	Tax Year 2017	% of Levy
Adjusted Levy As of Mar 2018 →	**$ 45,247,837**	
Current Collections - FY17	$ 23,318,668	51.54%
Current Collections - FY18	22,203,136	49.07%
Penalties & Interest - Total	91,106	0.20%
Less: Adjustments - FY17	(57,504)	-0.13%
Less: Adjustments - FY18	(1,233,969)	-2.73%
Net Collections	$ 44,321,438	97.95%

2017 Budget
Tax Year Oct 2016 thru Sep 2017

	Tax Year 2016	% of Levy
Adjusted Levy As of Sep 2017 →	**$ 45,041,156**	
Current Collections - FY16	$ 22,388,689	49.71%
Current Collections - FY17	22,827,536	50.68%
Penalties & Interest - Total	180,722	0.40%
Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY17	(221,029)	-0.49%
Net Collections	$ 45,122,455	100.18%

2016 Budget
Tax Year Oct 2015 thru Sep 2016

	Tax Year 2015	% of Levy
Adjusted Levy As of Sep 2016 →	**$ 42,305,226**	
Current Collections - FY15	$ 18,992,617	44.89%
Current Collections - FY16	23,490,468	55.53%
Penalties & Interest - Total	181,079	0.43%
Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	$ 42,419,414	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.