



General Purpose Financial Statements

September 30, 2023

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of September 30, 2023**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	88,527,782	12,303,858	116,090	55,891,103	8,233,618	550,993	1,408,836	-	-	\$167,032,281
Tax/Assessment Receivables	29,224,512	2,084,867	-	-	-	7,107,772	-	-	-	38,417,151
Interest Receivable	-	-	-	-	-	-	-	-	-	-
Other Receivables	1,286,094	-	-	-	1,090,238	-	708	-	-	2,377,040
Due from Other Funds	19,984,889	428,735	-	43,106,497	2,729,406	-	1,487,531	-	-	67,737,057
Prepays	466,556	-	-	-	-	-	14,843	2,406,219	-	2,887,617
Notes Receivable	4,940,710	-	-	1,999,024	-	-	-	-	-	6,939,734
Capital Assets, net of accum dep	-	-	-	-	-	-	-	211,489,746	-	211,489,746
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	110,532,145	110,532,145
Total Assets and Other Debits	144,430,543	\$14,817,460	\$116,090	\$100,996,624	\$12,053,262	\$7,658,765	\$2,911,918	\$213,895,965	\$110,532,145	\$607,412,771
Liabilities and Other Credits										
Accounts Payable	644,162	-	-	-	108,817	-	-	-	-	752,979
Other Accrued Liabilities	3,788,205	20	-	125,131	404,927	614,316	5,815	-	-	4,938,413
Refundable Deposits	511,548	-	-	-	-	-	-	-	-	511,548
Due to Other Funds	26,740,541	4,457,806	-	21,858,657	6,469,284	6,540,464	1,670,304	-	-	67,737,057
Deferred Revenue	22,532,994	1,527,375	-	-	33,000	-	-	-	-	24,093,369
Notes Payable	-	-	-	-	1,999,024	4,940,710	-	-	-	6,939,734
Bonds Payable	-	-	-	-	-	-	-	-	110,532,145	110,532,145
Investment in General Fixed Assets	-	-	-	-	-	-	-	213,895,965	-	213,895,965
Fund Balance										
Undesignated	51,952,602	-	-	-	3,038,210	-	1,220,956	-	-	56,211,768
Designated	6,445,151	-	-	79,012,836	-	(4,436,725)	14,843	-	-	81,036,104
Reserved	31,815,340	8,832,259	116,090	-	-	-	-	-	-	40,763,689
Total Liabilities, Fund Balance, and Other Credits	144,430,543	\$14,817,460	\$116,090	\$100,996,624	\$12,053,262	\$7,658,765	\$2,911,918	\$213,895,965	\$110,532,145	\$607,412,771

**The Woodlands Township
Expanded Fund Balance
As of September 30, 2023**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	466,556	-	-	-	-	-	14,843	481,398
Long-term receivables/(payable)	4,940,710	-	-	-	-	(4,436,725)	-	503,985
Restricted for:								
Capital Projects	-	-	-	11,693,671	-	-	-	11,693,671
Committed for:								
Capital Projects Reserve	-	-	-	66,214,807	-	-	-	66,214,807
Debt Service	-	8,832,259	116,090	-	-	-	-	8,948,349
Economic Development Reserve	-	-	-	-	-	-	-	-
Healthcare Obligation	862,715	-	-	-	-	-	-	862,715
Cultural Events and Education	175,171	-	-	1,104,358	-	-	-	1,279,528
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	51,952,602	-	-	-	3,038,210	-	1,220,956	56,211,768
Total Fund Balance	\$90,213,093	\$8,832,259	\$116,090	\$79,012,836	\$3,038,210	(\$4,436,725)	\$1,235,799	\$178,011,561
Undesignated				Capital Projects Reserve Reconciliation				
General Fund Unassigned	51,952,602							
CVB Unassigned	1,220,956							
Transportation Unassigned	3,038,210							
<i>Total Undesignated</i>	\$ 56,211,768							
Designated								
General Fund Notes Rec.	4,940,710							
General Fund Prepaids	466,556							
Healthcare Obligation	862,715							
Cultural Events & Education	175,171							
Debt Service Reserve	-							
Capital Projects Fund	79,012,836							
EDZ Payable	(4,436,725)							
CVB Prepaid	14,843							
<i>Total Designated</i>	\$ 81,036,104							
Reserved								
Operating Reserve	31,815,340							
Debt Service	8,832,259							
Debt Service Reserve	116,090							
<i>Total Reserved</i>	\$ 40,763,689							
Total Fund Balance	\$ 178,011,561							

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Nine Months Ended September, 2023

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 42,705,651	\$ 2,988,439	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,694,091
Sales and Use Tax	27,796,927	-	-	-	-	27,694,798	-	55,491,725
Hotel Occupancy Tax	-	5,516,847	-	-	-	-	1,576,242	7,093,089
Event Admissions Tax	1,751,706	-	-	-	-	-	-	1,751,706
Program Revenues	6,464,513	-	-	-	1,786,226	-	-	8,250,739
Administrative Fees	161,114	-	-	-	-	-	-	161,114
Grants and Contributions	1,088,810	-	-	-	2,800,920	-	-	3,889,731
Interest Income	3,196,890	84,339	4,164	2,158,929	-	5,234	21,762	5,471,318
Other Income	3,977,568	-	-	-	75,364	-	-	4,052,932
TOTAL REVENUES	\$ 87,143,180	\$ 8,589,625	\$ 4,164	\$ 2,158,929	\$ 4,662,511	\$ 27,700,031	\$ 1,598,004	\$ 131,856,444
EXPENDITURES								
General Government	7,996,069	-	-	-	-	-	-	7,996,069
Law Enforc/Neighborhood Svcs	10,581,896	-	-	-	-	-	-	10,581,896
Parks and Recreation	18,372,071	-	-	-	-	-	-	18,372,071
Community Services	15,043,113	-	-	-	-	-	-	15,043,113
Communications	2,737,811	-	-	-	-	-	-	2,737,811
Transportation	389,660	-	-	-	5,622,366	-	-	6,012,026
Economic Development	173,760	-	-	-	-	-	-	173,760
Regional Participation	1,737,309	-	-	-	-	-	-	1,737,309
Other Expenditures	3,265,970	-	-	-	-	-	-	3,265,970
Fire Department	21,653,618	-	-	-	-	-	-	21,653,618
Convention & Visitors Bureau	-	-	-	-	-	-	2,407,186	2,407,186
Capital Outlay	-	-	-	7,887,728	-	1,714,614	-	9,602,343
Debt Service	-	5,967,200	-	-	-	-	-	5,967,200
TOTAL EXPENDITURES	\$ 81,951,276	\$ 5,967,200	\$ -	\$ 7,887,728	\$ 5,622,366	\$ 1,714,614	\$ 2,407,186	\$ 105,550,370
REV OVER/(UNDER) EXP (before tfrs)	5,191,903	2,622,425	4,164	(5,728,800)	(959,855)	25,985,417	(809,181)	26,306,074
NET TRANSFERS IN/(OUT)	24,435,038	(893,413)	-	873,392	210,226	(25,434,424)	809,181	(0)
REV OVER/(UNDER) EXP (after tfrs)	29,626,942	1,729,012	4,164	(4,855,408)	(749,629)	550,993	-	26,306,074
BEGINNING FUND BALANCE	60,586,151	7,103,247	111,926	83,868,244	3,787,839	(4,987,718)	1,235,799	151,705,488
ENDING FUND BALANCE	\$ 90,213,093	\$ 8,832,259	\$ 116,090	\$ 79,012,836	\$ 3,038,210	\$ (4,436,725)	\$ 1,235,799	\$ 178,011,561

**The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September, 2023**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	25,350,201	27,796,927	2,446,726
Sales Tax Transfers (EDZ)	21,926,748	25,434,424	3,507,676
Subtotal	47,276,949	53,231,352	5,954,403
Property Tax (M&O)	43,113,630	42,705,651	(407,979)
Events Admission Tax	1,120,310	1,751,706	631,396
Hotel Tax Transfers	1,081,766	809,181	(272,585)
	92,592,655	98,497,890	5,905,235
Other Sources			
Program Revenues	5,843,018	6,464,513	621,495
Administrative Fees	221,375	161,114	(60,261)
Grants and Contributions	76,250	1,088,810	1,012,560
Interest Income	715,146	3,196,890	2,481,744
Other Income	3,559,650	3,977,568	417,918
Other Transfers In	91,179	84,232	(6,947)
TOTAL REVENUES	103,099,273	113,471,017	10,371,744 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	42,572	37,063	5,509
President's Office	768,226	629,887	138,339
Legal Services	575,375	607,986	(32,611)
Human Resources	813,498	788,988	24,510
Finance	1,446,214	1,309,550	136,664
Information Technology	2,712,508	2,450,408	262,100
Township Secretary	506,352	468,808	37,544
Facilities	638,513	538,408	100,105
Non-Departmental	1,007,000	1,164,971	(157,971)
	8,510,258	7,996,069	514,189 B)
Neighborhood Services			
Law Enforcement Services	10,764,274	10,140,372	623,902
Neighborhood Services	516,959	441,524	75,435
	11,281,233	10,581,896	699,337 C)
Parks and Recreation			
Parks Admin/Planning	2,115,444	2,010,963	104,481
Parks Operations	7,543,181	6,669,343	873,838
Aquatics	2,616,775	2,526,172	90,603
Recreation	3,784,373	3,799,075	(14,702)
Town Center Facilities & Operations	2,598,895	2,270,885	328,011
Township Events	1,070,886	1,095,632	(24,746)
	19,729,554	18,372,071	1,357,483 D)
Community Services			
Covenant Administration	2,589,728	2,393,438	196,290
Environmental Services	530,330	323,947	206,383
Streetlighting	925,000	851,508	73,492
Streetscape Maintenance	5,007,931	5,610,277	(602,346)
Solid Waste Services	5,905,000	5,863,943	41,057
	14,957,989	15,043,113	(85,124) E)
Communications			
Communications	789,849	500,464	289,385
Customer Engagement	1,564,237	1,444,844	119,393
CVB Staff Services	755,681	792,503	(36,822)
	3,109,767	2,737,811	371,956 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September, 2023**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	1,922,621	1,793,544	129,077
Fire Protection	18,375,139	18,559,756	(184,617)
Fire Dispatch	1,413,988	1,300,318	113,670
	<u>21,711,748</u>	<u>21,653,618</u>	<u>58,130 G)</u>
Other Expenditures			
Transportation	477,321	389,660	87,661
Economic Development	173,750	173,760	(10)
Regional Participation	1,587,511	1,737,309	(149,798)
Event Tax Cynthia Woods Pavilion	1,008,279	1,576,536	(568,257)
Other Expenditures	603,875	1,689,434	(1,085,559)
	<u>3,850,736</u>	<u>5,566,699</u>	<u>(1,715,963) H)</u>
EXPENDITURE SUBTOTAL	83,151,285	81,951,276	1,200,009
TRANSFERS			
Convention & Visitors Bureau	1,081,766	809,181	272,585
Capital Projects	2,079,280	866,578	1,212,702
Capital Reserve	-	6,814	(6,814)
Transportation	506,714	210,226	296,488
	<u>3,667,760</u>	<u>1,892,799</u>	<u>1,774,961 I)</u>
TOTAL EXPENDITURES/TRANSFERS	86,819,045	83,844,075	2,974,970
REV OVER/(UNDER) EXP	16,280,228	29,626,942	13,346,714
BEGINNING FUND BALANCE	60,586,151	60,586,151	-
ENDING FUND BALANCE	76,866,379	90,213,093	13,346,714

**The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September, 2023**

A) Revenues

- Sales Tax – Actual sales tax collections through September were higher than the collections through the same period last year by 10.1% and are higher than the budgeted year-to-date amount for 2023 by 10.6%.
- Property Tax – 99.98% collection rate for Tax Year 2022 through September 2023. The unfavorable variance is due to property tax refunds and adjustments by Montgomery County Appraisal District.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Township Events program revenue.
- Administrative Fees – The unfavorable variance is due to lower than budgeted administrative fees.
- Grants and Contributions – The favorable variance is due to unbudgeted Fire Department and Transportation operating grant revenue.
- Interest Income – The favorable variance is due to an increase in interest rates.
- Other Income – The favorable variance is due to higher than budgeted fire services agreement revenue.

B) General Government

- Board of Directors – The favorable variance is due to a timing difference between actual and budgeted program expenses.
- President's Office – The favorable variance is due to lower than budgeted contracted services.
- Legal Services – The unfavorable variance is due to higher than budgeted contracted legal services.
- Human Resources – The favorable variance is due lower than budgeted salary and employee benefits.
- Finance – The favorable variance is due to lower than budgeted salary and employee benefits.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefits.
- Township Secretary – The favorable variance is due to lower than budgeted salary and employee benefits.
- Facilities – The favorable variance is due to lower than budgeted salary and employee benefits.
- Non-Departmental – The unfavorable variance is due to higher than budgeted insurance and election expenses.

C) Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted MCSO contracted personnel and overtime expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary and employee benefits and a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salary and employee benefits.
- Parks Operations – The favorable variance is due lower than budgeted contracted services and maintenance expenses. This variance is partially offset by unfavorable streetscape maintenance expenses.
- Aquatics – The favorable variance is due to lower than budgeted treating chemical expenses.
- Recreation – The unfavorable variance is due higher than budgeted program expenses. This variance is offset by favorable program revenue for the year.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted salary, employee benefits, and contracted services.
- Township Events – The unfavorable variance is due to higher than budgeted event expenses. This variance is offset by favorable program revenue for the year.

E) Community Services

- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefits, and program expenses.
- Environmental Services – The favorable variance is due to lower than budgeted salary, employee benefits, and program expenses.
- Streetlighting – The favorable variance is due to a lower than budgeted streetlighting expenses.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted contracted services and facility expenses. This variance is partially offset by a favorable variance in Park Operations.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September, 2023**

F) Communications

- Communications – The favorable variance is due to lower than budgeted salary, employee benefits, and contracted services.
- Customer Engagement – The favorable variance is due to lower than budgeted salary and employee benefits.
- CVB Staff Services – The unfavorable variance is due to higher than budgeted salary and employee benefits.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted salary, employee benefits, and contracted services.
- Fire Protection – The unfavorable variance is due to higher than budgeted salary and deployment expenses. This variance is offset by state reimbursement for deployment teams.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefits.

H) Other Expenditures

- Transportation – The favorable variance is due lower than budgeted salary and employee benefits.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston. This variance is offset by favorable sales tax revenue.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by favorable Event Admission Tax revenue.
- Other Expenditures – The unfavorable variance is due to storm clean up expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to CVB being lower than budgeted as a result of a timing difference between actual and budgeted CVB expenses.
- Capital Projects – The favorable variance is due to lower than budgeted capital project expenses.
- Transportation – The favorable variance is due to lower than budgeted Transportation transfers.

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	315,135	235,108	(80,027)
FY2020 CP - Grogan's Mill Property Parking Lot	1,820	192,156	190,336
FY2021 CP - UPS Batteries	23,896	27,052	3,156
FY2021 CP - Water Heater Replacement	-	8,000	8,000
FY2022 CP - Remote Docking Station - Generator	-	18,485	18,485
FY2023 CP - Building Improvements/Equipment	35,913	50,000	14,087
FY2023 CP - HVAC Controls Replacement	3,327	40,000	36,673
FY2023 CP - Townhall Patio Substructure	12,000	12,000	-
FY2023 CP - Townhall Interior/Exterior Painting	-	55,000	55,000
FY2023 CP - Townhall Parking Lot LED Lights	18,999	19,800	801
FY2023 CP - Cooler Replacement	20,960	21,000	40
FY2023 CP - Security Camera Replacement	10,140	18,150	8,010
FY2023 CP - Townhall Office Buildout	45,532	750,000	704,468
FY2023 CP - Facilities Department Vehicle	45,997	53,000	7,003
Information Technology Capital			
FY2020 CP - Asset/Work Order Management	54,760	351,000	296,240
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	5,618	8,130	2,512
FY2021 CP - Phone System Connection	4,187	13,100	8,913
FY2021 CP - Phone System Replacement	71,750	73,400	1,650
FY2021 CP - VDI Performance - Blade Servers	-	17,000	17,000
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	26,774	90,466	63,692
FY2022 CP - WFD Mobile Data Computers	4,035	20,169	16,134
FY2022 CP - Desktop & Laptop Computers	31,155	31,155	-
FY2022 CP - Covenant Admin Land Mgmt Software	83,411	108,982	25,571
FY2022 CP - Network Routers	5,669	12,000	6,331
FY2022 CP - Network Switches	27,077	27,187	110
FY2022 CP - Board Chambers & 150/152 AV System	165,560	165,560	0
FY2022 CP - Website Update	-	125,000	125,000
FY2022 CP - Teams Conference Rooms	62,279	72,000	9,721
FY2022 CP - Security Cameras - Fire Department	174,234	175,000	766
FY2022 CP - Microwave Link	-	92,000	92,000
FY2023 CP - Mobile Data Computers	64,063	61,083	(2,980)
FY2023 CP - Desktop & Laptop Computers	182,331	229,788	47,457
FY2023 CP - Finance Software	121,600	496,263	374,663
FY2023 CP - Truck Replacement	49,965	60,000	10,035
FY2023 CP - Server Replacements	-	148,000	148,000
FY2023 CP - VDI Horizon Virtual Desktops	40,710	43,600	2,890
FY2023 CP - Town Green Park Wireless	-	109,000	109,000
FY2023 CP - Bear Branch Repeaters and Radios	11,034	10,200	(834)
FY2023 CP - Wi-Fi Access Point Replacements	30,378	30,300	(78)
FY2023 CP - Network Firewall	40,295	36,650	(3,645)
FY2023 CP - Network Switches	211,125	222,600	11,475
FY2023 CP - Network Routers	22,073	26,535	4,462
FY2023 CP - Disaster Recovery Storage	292,084	300,000	7,916
FY2023 CP - Trolley Facility A/V System	15,959	9,800	(6,159)
FY2023 CP - Environmental Services A/V System	5,800	5,800	-
FY2023 CP - Emergency Training Center A/V	54,008	50,000	(4,008)

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
Parks & Recreation Capital			
FY2018 CP - Desiltation	-	50,000	50,000
FY2020 CP - Roof Improvement	27,665	27,665	-
FY2021 CP - Pathway Utility Vehicles	8,902	9,395	493
FY2021 CP - Playground Improvements	47,121	47,121	-
FY2021 CP - Pool Play Structure	68,156	64,867	(3,289)
FY2021 CP - Monument Signs	16,481	16,481	-
FY2021 CP - Old Egypt Ln Monument Sign	27,120	300,000	272,880
FY2021 CP - Pathway Improvements	32,729	32,729	-
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2022 CP - Streetscape Equipment	1,965	15,170	13,205
FY2022 CP - PARDES Covered Parking	600	24,000	23,400
FY2022 CP - Parking Lot Expansion	1,489	14,936	13,447
FY2022 CP - Facility Generators	230,975	400,000	169,025
FY2022 CP - Boat House Deck Renovation	-	110,685	110,685
FY2022 CP - Town Center Streetscape & Bridges	-	95,281	95,281
FY2022 CP - Waterway Square Pavers	-	52,000	52,000
FY2022 CP - Hardscape Improvements	1,750	190,780	189,030
FY2022 CP - Playground Improvements	68,599	111,724	43,125
FY2022 CP - Major Park Renovation	1,803,968	3,746,434	1,942,466
FY2022 CP - Drinking Fountains	8,149	8,682	533
FY2022 CP - Park Signs	1,929	10,882	8,953
FY2022 CP - Park Amenities	5,832	5,832	-
FY2022 CP - Bear Branch Turf Replacement	-	80,000	80,000
FY2022 CP - Tennis Court Resurfacing	-	10,750	10,750
FY2022 CP - Pickleball Courts	318,814	324,946	6,132
FY2022 CP - Rob Fleming Pool Plaster	78,354	78,146	(208)
FY2022 CP - Rob Fleming Shade Replacement	-	19,120	19,120
FY2022 CP - Rob Fleming Play Structure	257,650	293,600	35,950
FY2022 CP - Aquatic Building Ventilation	7,634	40,000	32,366
FY2022 CP - Directional Signs	-	100,000	100,000
FY2022 CP - Digital Wayfinding Signs	4,223	55,000	50,777
FY2022 CP - Monument Signs	24,655	24,655	-
FY2022 CP - Pathway Improvements	189,985	384,804	194,819
FY2022 CP - Rob Fleming Tipis	(5,222)	24,686	29,908
FY2022 CP - Creekside Pathway	50,445	429,715	379,270
FY2022 CP - Lakeside Pool Heater, Cover, & Truck	118,847	118,847	-
FY2022 CP - Sundance Restroom	278,908	302,009	23,101
FY2022 CP - George Mitchell Preserve Bird Blind	54,776	75,000	20,224
FY2023 CP - Replacement Trucks	293,679	288,688	(4,991)
FY2023 CP - New Trucks	116,736	116,736	-
FY2023 CP - Ranger Utility Vehicle	15,963	20,000	4,037
FY2023 CP - Streetscape Utility Vehicle	42,371	43,500	1,129
FY2023 CP - Heavy Duty Utility Vehicle	37,207	31,000	(6,207)
FY2023 CP - Electric Carts	34,541	38,000	3,459
FY2023 CP - Equipment Trailer	6,960	10,000	3,040
FY2023 CP - Utility Trailer	6,960	10,000	3,040
FY2023 CP - Water Trailer	-	15,000	15,000
FY2023 CP - Skid Steer	98,063	111,000	12,937
FY2023 CP - Tractor	44,488	100,000	55,512
FY2023 CP - Streetscape Equipment	35,197	35,197	-
FY2023 CP - Sailboats	-	44,000	44,000
FY2023 CP - Parking Lot Expansion	43,707	120,000	76,293
FY2023 CP - Furniture/Equipment Replacement	-	30,000	30,000
FY2023 CP - Rob Fleming HVAC Controls	21,065	27,000	5,935
FY2023 CP - Rob Fleming Air Handler	-	21,000	21,000

**The Woodlands Township
Capital Project Detail**

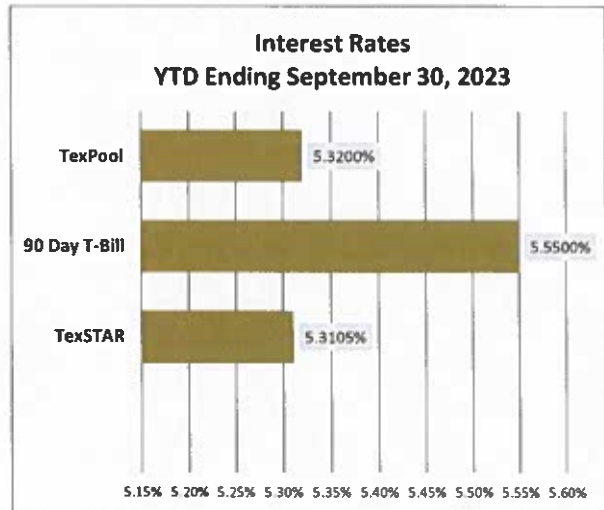
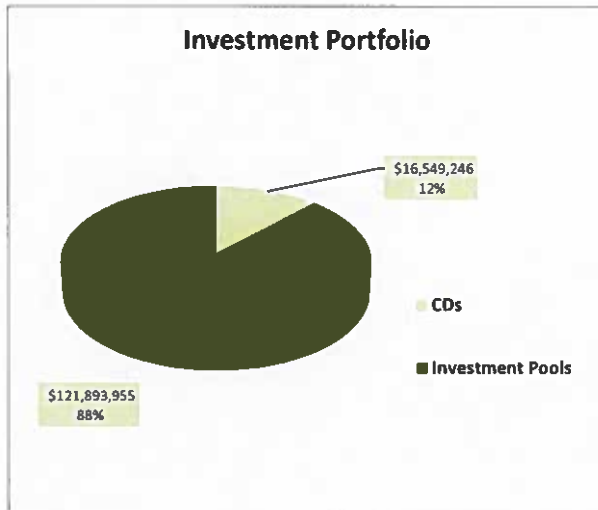
Account Title	Actual & POs	Total Budget	Available Budget
FY2023 CP - Bear Branch Rec Floor	25,000	25,000	-
FY2023 CP - Bear Branch Garage Door	-	36,000	36,000
FY2023 CP - Bear Branch Scoreboard	-	33,000	33,000
FY2023 CP - Town Center Equipment	59,866	50,000	(9,866)
FY2023 CP - Town Center Chemical Controllers	9,349	10,500	1,151
FY2023 CP - Waterway Square A/V	-	71,500	71,500
FY2023 CP - Irrigation System	69,646	75,000	5,354
FY2023 CP - Playground Improvements	814,563	885,000	70,437
FY2023 CP - Park Amenities	26,855	27,500	645
FY2023 CP - Shade Structures	-	40,000	40,000
FY2023 CP - Boardwalk Improvements	10,550	36,000	25,450
FY2023 CP - Pavilion Improvements	34,273	75,000	40,727
FY2023 CP - Park Signs	-	10,000	10,000
FY2023 CP - Texas TreeVentures Expansion	217,126	249,388	32,262
FY2023 CP - Bear Branch Phase II	2,189,476	3,010,000	820,524
FY2023 CP - Dog Park Lighting	38,921	120,000	81,079
FY2023 CP - Desiltation	-	50,000	50,000
FY2023 CP - Lake & Pond Improvements	20,381	24,000	3,619
FY2023 CP - Mid Cycle Turf Renovation	-	120,000	120,000
FY2023 CP - Facility Amenities	10,306	57,000	46,694
FY2023 CP - Court Lights - LED Conversion	58,295	125,000	66,705
FY2023 CP - Fence Replacements	74,124	83,000	8,876
FY2023 CP - Sports Court Resurfacing	23,184	46,000	22,816
FY2023 CP - Swim Team Timing System	18,555	20,000	1,445
FY2023 CP - Pool Play Structure/Side Refurb	37,924	75,000	37,077
FY2023 CP - Lifeguard Stands	-	25,000	25,000
FY2023 CP - Pool Heater Replacement	-	35,000	35,000
FY2023 CP - Sprayground Improvements	570	25,000	24,430
FY2023 CP - Pool Vacuums	8,900	10,000	1,100
FY2023 CP - Theme Slide Refurbishment	12,900	37,500	24,600
FY2023 CP - Pool Shade Structures	8,921	30,000	21,079
FY2023 CP - Pool Deck Refurbishment	124,550	525,000	400,450
FY2023 CP - Pool Pumproom	-	90,000	90,000
FY2023 CP - Pool Building Repairs	-	35,000	35,000
FY2023 CP - ADA Chair Lift Replacement	33,527	42,000	8,473
FY2023 CP - Pool Furniture	49,978	50,022	44
FY2023 CP - Monument Signs	3,792	30,000	26,208
FY2023 CP - Pathway Improvements	67,727	125,000	57,273
FY2023 CP - Bicycle Lane	-	480,000	480,000
FY2023 CP - Pathway Extension	-	1,197,425	1,197,425
FY2023 CP - LED Sportsfield Lighting	2,168,903	2,207,623	38,720
FY2023 CP - Alden Bridge Sports Park Phase I	167,312	206,880	39,568
FY2023 CP - Lake Paloma Water Line	60,339	65,000	4,661
FY2023 CP - Wendtwoods Turf Field	-	1,249,000	1,249,000
FY2023 CP - Gosling Turf Field 4	-	1,224,500	1,224,500
FY2023 CP - Alden Bridge Sports Park Lights	-	159,400	159,400
FY2023 CP - South Gosling Engineering	-	338,220	338,220
FY2023 CP - 2024 Parks Trucks	-	364,000	364,000
New Development Capital			
FY2017 CP - New Development	11,926	142,645	130,719
FY2020 CP - New Development	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000
FY2022 CP - New Development	-	1,000,000	1,000,000
FY2023 CP - New Development	-	1,000,000	1,000,000

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2021 CP - Hazmat Truck	102,608	133,537	30,929
FY2021 CP - Station Improvements	73,413	115,821	42,408
FY2021 CP - 2022 & 2023 Fire Engines	54,441	58,574	4,133
FY2022 CP - Dispatch Recording Equipment	6,800	70,320	63,520
FY2022 CP - Computer Aided Dispatch	10,391	55,000	44,609
FY2022 CP - Staff/Utility Vehicles	131,533	240,000	108,467
FY2022 CP - Bunker Gear	17,727	25,310	7,583
FY2022 CP - Thermal Imaging Cameras	-	42,555	42,555
FY2022 CP - Extrication Tools	5,000	24,783	19,783
FY2022 CP - Fire Engine	72,115	77,224	5,109
FY2022 CP - High Profile Vehicle Evacuation Kits	152,638	175,000	22,362
FY2022 CP - Station Improvements	8,220	328,905	320,685
FY2022 CP - 2023 Replacement Ladder Truck	-	61,776	61,776
FY2022 CP - New Fire Engine	113,363	127,224	13,861
FY2022 CP - 2024 Ladder Truck	4,592	75,000	70,408
FY2023 CP - PSAP Program	11,221	62,500	51,279
FY2023 CP - Computer Aided Dispatch	-	30,000	30,000
FY2023 CP - Replacement Staff Vehicle	-	90,000	90,000
FY2023 CP - Body Armor	6,795	8,000	1,205
FY2023 CP - Bunker Gear	265,562	298,600	33,038
FY2023 CP - SCBA Cylinder Replacement	19,920	20,000	80
FY2023 CP - SCBA Replacement	90,000	90,000	-
FY2023 CP - Forcible Entry Props	23,189	30,000	6,811
FY2023 CP - Extinguisher Simulator	21,756	20,000	(1,756)
FY2023 CP - Burn Room Conversion	64,000	85,000	21,000
FY2023 CP - All Terrain Forklift	74,221	120,000	45,779
FY2023 CP - Hazmat Gear	11,566	50,000	38,434
FY2023 CP - Drone	19,685	20,000	315
FY2023 CP - Vehicle Exhaust Systems	-	166,500	166,500
FY2023 CP - Station Improvements	-	77,800	77,800
FY2023 CP - Station 5	222,189	-	(222,189)
 Report Total	 <u>14,961,772</u>	 <u>34,474,114</u>	 <u>19,512,342</u>

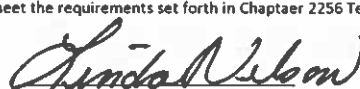
**The Woodlands Township
Monthly Investment Report
September 30, 2023**

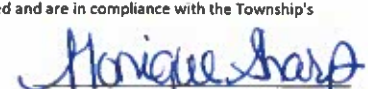
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 890,922	\$ 0	\$ 3,889	\$ 894,811	5.31%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,635,238	\$ (0)	\$ 15,867	\$ 3,651,105	5.31%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 67,584,847	\$ (6,980,173)	\$ 269,145	\$ 60,873,820	5.32%
General	Certificate of Deposit	Independent Bank	12/2023	\$ 8,258,489	\$ -	\$ 414	\$ 8,258,904	4.25%
General	Certificate of Deposit	Origin Bank	12/2023	\$ 8,289,865	\$ -	\$ 477	\$ 8,290,342	4.85%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 115,586	\$ -	\$ 505	\$ 116,090	5.31%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 464,992	\$ (0)	\$ 2,034	\$ 467,026	5.32%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 375,868	\$ (0)	\$ 1,644	\$ 377,512	5.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 56,417,176	\$ (1,969,097)	\$ 243,601	\$ 54,691,681	5.32%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 818,330	\$ (0)	\$ 3,579	\$ 821,910	5.32%
			Totals	\$ 146,851,314	\$ (8,949,269)	\$ 541,155	\$ 138,443,200	5.16%
						Year To Date	\$ 5,309,427	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


Richard M. Franks, Treasurer


Linda Nelson, Secretary


Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2023**

					Variances			
	Actual 2021	Actual 2022	Budget 2023	Actual 2023	Actual 2023 vs. Actual 2022		Actual 2023 vs. Budget 2023	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,535,938	\$ 5,435,991	\$ 5,449,262	\$ 6,087,485	\$ 651,494	12.0%	\$ 638,223	11.7%
FEB	6,060,561	7,623,887	7,670,344	8,148,301	524,414	6.9%	477,957	6.2%
MAR	3,739,067	4,983,559	4,961,574	5,485,755	502,196	10.1%	524,181	10.6%
APR	3,602,204	4,469,976	4,493,175	5,331,037	861,061	19.3%	837,862	18.6%
MAY	5,293,718	5,983,780	5,922,920	7,008,458	1,024,678	17.1%	1,085,538	18.3%
JUN	4,616,586	4,951,600	4,885,587	5,230,990	279,390	5.6%	345,403	7.1%
JUL	4,712,380	5,512,655	5,405,892	6,201,555	688,901	12.5%	795,663	14.7%
AUG	5,731,587	6,152,862	6,096,255	6,402,060	249,198	4.1%	305,805	5.0%
SEP	4,707,290	5,272,809	5,275,078	5,596,084	323,274	6.1%	321,006	6.1%
OCT	4,521,525	5,340,542	5,229,762					
NOV	5,566,012	5,925,260	5,839,656					
DEC	4,669,593	5,489,248	5,354,336					
TOTAL	\$ 57,756,461	\$ 67,142,167	\$ 66,583,841					
YTD	\$ 42,999,331	\$ 50,387,118	\$ 50,160,087	\$ 55,491,725	\$ 5,104,607	10.1%	\$ 5,331,638	10.6%

2023 Deposits as % of Budget 83.3%

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2023 YTD area report =	\$ (1,610,481)
Project No. 3 - 2023 YTD area report =	\$ (649,892)
General Fund - 2023 YTD sales tax used for operations =	\$ 53,231,352

Sep 2023 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	
	2.6%
Retail Sales Tax YTD as a % of the Township Total Sales Tax for Sep 2023	
	47.7%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2023**

					Variances			
					<u>Actual 2023 vs. Actual 2022</u>		<u>Actual 2023 vs. Budget 2023</u>	
	<u>Actual 2021</u>	<u>Actual 2022</u>	<u>Budget 2023</u>	<u>Actual 2023</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 242,717	\$ 536,360	\$ 555,406	\$ 557,492	\$ 21,133	3.9%	\$ 2,086	0.4%
FEB	225,805	456,772	517,139	624,238	167,466	36.7%	107,099	20.7%
MAR	338,286	594,014	619,620	786,891	192,877	32.5%	167,271	27.0%
APR	527,633	781,476	794,223	872,412	90,936	11.6%	78,189	9.8%
MAY	497,469	869,804	863,657	927,617	57,813	6.6%	63,960	7.4%
JUN	569,445	887,820	893,561	833,639	(54,181)	-6.1%	(59,922)	-6.7%
JUL	609,472	801,430	857,998	927,303	125,873	15.7%	69,305	8.1%
AUG	747,436	719,332	787,580	799,606	80,274	11.2%	12,026	1.5%
SEP	576,081	615,238	665,015	763,890	148,651	24.2%	98,875	14.9%
OCT	554,044	734,973	763,996					
NOV	692,026	873,313	870,581					
DEC	592,980	739,439	733,001					
TOTAL	<u>\$ 6,173,393</u>	<u>\$ 8,609,970</u>	<u>\$ 8,921,777</u>					
YTD	<u>\$ 4,334,343</u>	<u>\$ 6,262,246</u>	<u>\$ 6,554,199</u>	<u>\$ 7,093,089</u>	<u>\$ 830,843</u>	13.3%	<u>\$ 538,890</u>	8.2%
2023 Deposits as % of Budget			79.5%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2022/BUDGET 2023
REPORT DATE: SEPTEMBER 30, 2023**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties & Interest</u>	<u>Prior Year Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2022	2022	Oct 2022	1,206,618	23,733	-	5,766	(19,477)	(1,364)	(15,908)	1,199,367
2022	2022	Nov 2022	2,485,891	45,009	-	6,572	-	(3,524)	(2,925)	2,531,023
2022	2022	Dec 2022	18,598,665	15,568	-	3,112	-	(13,413)	(2,119)	18,601,813
2023	2022	Jan 2023	16,512,348	23,495	-	6,027	-	(44,197)	(5,510)	16,492,163
2023	2022	Feb 2023	6,048,760	22,354	26,777	6,083	-	(449,687)	(29,601)	5,624,687
2023	2022	Mar 2023	499,148	9,312	30,058	2,441	-	(76,217)	(13,614)	451,128
2023	2022	Apr 2023	294,948	94,907	21,545	3,044	-	(72,761)	(100,071)	241,612
2023	2022	May 2023	313,827	10,633	21,910	2,725	-	(109,689)	(47,540)	191,867
2023	2022	Jun 2023	199,749	10,301	19,303	3,001	-	(38,636)	(21,212)	172,505
2023	2022	Jul 2023	173,393	11,001	11,602	2,526	-	(58,499)	(1,331)	138,693
2023	2022	Aug 2023	83,457	8,516	11,168	3,044	-	(7,179)	(19,886)	79,119
2023	2022	Sep 2023	19,211	5,871	3,140	1,539	-	(71,858)	(7,267)	(49,363)
Total-to-Date			<u>\$ 46,436,015</u>	<u>\$ 280,700</u>	<u>\$ 145,504</u>	<u>\$ 45,879</u>	<u>\$ (19,477)</u>	<u>\$ (947,025)</u>	<u>\$ (266,981)</u>	<u>\$ 45,674,614</u>

Comparison of Tax Years

2023 Budget			2022 Budget			2021 Budget		
Tax Year Oct 2022 thru Sep 2023			Tax Year Oct 2021 thru Sep 2022			Tax Year Oct 2020 thru Sep 2021		
	<u>Tax Year 2022</u>	<u>% of Levy</u>		<u>Tax Year 2021</u>	<u>% of Levy</u>		<u>Tax Year 2020</u>	<u>% of Levy</u>
Adjusted Levy As of Sep 2023 →	<u>\$ 45,701,847</u>		Adjusted Levy As of Sep 2022 →	<u>\$ 48,673,430</u>		Adjusted Levy As of Sep 2021 →	<u>\$ 47,029,491</u>	
Total Collections - FY22	\$ 46,436,015	101.61%	Current Collections - FY21	\$ 25,552,520	52.50%	Current Collections - FY20	\$ 22,927,706	48.75%
Total Prior Year Collections - FY22	280,700	0.61%	Current Collections - FY22	24,478,186	50.29%	Current Collections - FY21	25,641,408	54.52%
Total Penalties & Interest	191,383	0.42%	Penalties & Interest - Total	197,553	0.41%	Penalties & Interest - Total	216,039	0.46%
Less: Total Refunds and Fees	<u>(1,214,006)</u>	<u>-2.66%</u>	Less: Adjustments - FY21	(52,636)	-0.11%	Less: Adjustments - FY20	(27,227)	-0.06%
			Less: Adjustments - FY22	<u>(257,391)</u>	<u>-0.53%</u>	Less: Adjustments - FY21	<u>(257,984)</u>	<u>-0.55%</u>
Net Collections	<u>\$ 45,694,091</u>	<u>99.98%</u>	Net Collections	<u>\$ 49,918,232</u>	<u>102.56%</u>	Net Collections	<u>\$ 48,499,942</u>	<u>103.13%</u>

Note: The fiscal year is January - December, but the tax year is October - September.