



General Purpose Financial Statements

August 31, 2024

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of August 31, 2024

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	75,833,954	10,377,467	121,896	73,938,692	10,944,843	858,129	726,085	-	-	\$172,801,067
Tax Receivables	7,873,494	633,691	-	-	-	7,032,788	-	-	-	15,539,972
Interest Receivable	108,581	-	-	-	-	-	-	-	-	108,581
Other Receivables	600,002	-	-	-	730,299	-	68	1,861,723	-	3,192,092
Due from Other Funds	3,990,589	71,601	-	12,204,861	-	209,821	258,768	-	-	16,735,640
Prepays	603,634	-	-	-	-	-	20,169	2,302,911	-	2,926,714
Notes Receivable	5,061,856	-	-	1,999,024	-	-	-	-	-	7,060,880
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	94,072,110	\$11,082,758	\$121,896	\$88,142,576	\$11,675,142	\$8,100,738	\$1,005,091	\$227,760,127	\$109,071,098	\$551,031,538
Liabilities and Other Credits										
Accounts Payable	1,875,857	-	-	663,057	464,310	-	10,021	-	-	3,013,245
Other Accrued Liabilities	4,036,368	20	-	125,131	9,707	672,042	-	-	-	4,843,268
Refundable Deposits	650,872	-	-	-	-	-	-	-	-	650,872
Due to Other Funds	452,506	473,137	-	3,756,832	5,645,411	6,407,754	-	-	-	16,735,640
Deferred Revenue	1,001,272	42,150	-	-	13,945	-	-	-	-	1,057,368
Notes Payable	-	-	-	-	1,999,024	5,061,856	-	-	-	7,060,880
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
Fund Balance										
Undesignated	47,504,732	-	-	-	3,542,745	-	974,900	-	-	52,022,377
Designated	6,735,162	-	-	83,597,557	-	(4,040,914)	20,169	-	-	86,311,975
Reserved	31,815,340	10,567,452	121,896	-	-	-	-	-	-	42,504,688
Total Liabilities, Fund Balance, and Other Credits	94,072,110	\$11,082,758	\$121,896	\$88,142,576	\$11,675,142	\$8,100,738	\$1,005,091	\$227,760,127	\$109,071,098	\$551,031,538

**The Woodlands Township
Expanded Fund Balance
As of August 31, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	603,634	-	-	-	-	-	20,169	623,803
Long-term receivables/(payable)	5,061,856	-	-	-	-	(4,040,914)	-	1,020,942
Restricted for:								
Capital Projects	-	-	-	7,757,133	-	-	-	7,757,133
Committed for:								
Capital Projects Reserve	-	-	-	74,514,253	-	-	-	74,514,253
Debt Service	-	10,567,452	121,896	-	-	-	-	10,689,348
Healthcare Obligation	906,887	-	-	-	-	-	-	906,887
Cultural Events and Education	162,786	-	-	1,326,171	-	-	-	1,488,957
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	47,504,732	-	-	-	3,542,745	-	974,900	52,022,377
Total Fund Balance	\$86,055,234	\$10,567,452	\$121,896	\$83,597,557	\$3,542,745	(\$4,040,914)	\$995,070	\$180,839,040
Undesignated				Capital Projects Reserve Reconciliation				
General Fund Unassigned	47,504,732							
CVB Unassigned	974,900							
Transportation Unassigned	3,542,745							
<i>Total Undesignated</i>	\$ 52,022,377							
Designated								
General Fund Notes Rec.	5,061,856							
General Fund Prepaids	603,634							
Healthcare Obligation	906,887							
Cultural Events & Education	162,786							
Debt Service Reserve	-							
Capital Projects Fund	83,597,557							
EDZ Payable	(4,040,914)							
CVB Prepaid	20,169							
<i>Total Designated</i>	\$ 86,311,975							
Reserved								
Operating Reserve	31,815,340							
Debt Service	10,567,452							
Debt Service Reserve	121,896							
<i>Total Reserved</i>	\$ 42,504,688							
Total Fund Balance	\$ 180,839,040							

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$69,981,722
CCSA Capital Reserve	4,000,000
Lake Woodlands Dam	417,407
Flood/Drainage Reserve	115,124
	\$74,514,253

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eight Months Ended August, 2024

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 42,118,404	\$ 3,113,934	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,232,338
Sales and Use Tax	25,199,063	-	-	-	-	25,059,818	-	50,258,881
Mixed Beverage Tax	990,107	-	-	-	-	-	-	990,107
Hotel Occupancy Tax	-	5,275,882	-	-	-	-	1,507,395	6,783,276
Event Admissions Tax	1,627,860	-	-	-	-	-	-	1,627,860
Program Revenues	6,046,468	-	-	-	1,332,621	-	-	7,379,089
Administrative Fees	142,553	-	-	-	-	-	-	142,553
Grants and Contributions	157,721	-	-	-	2,982,775	-	-	3,140,495
Interest Income	2,694,876	148,427	4,239	2,905,581	183,321	5,389	13,862	5,955,695
Other Income	3,787,622	-	-	-	15,288	-	-	3,802,911
TOTAL REVENUES	\$ 82,764,674	\$ 8,538,243	\$ 4,239	\$ 2,905,581	\$ 4,514,005	\$ 25,065,207	\$ 1,521,256	\$ 125,313,206
EXPENDITURES								
General Government	7,728,537	-	-	-	-	-	-	7,728,537
Customer Engagement	13,615,375	-	-	-	-	-	-	13,615,375
Parks and Recreation	24,379,169	-	-	-	-	-	-	24,379,169
Community Services	8,949,331	-	-	-	-	-	-	8,949,331
Communications	1,486,904	-	-	-	-	-	-	1,486,904
Transportation	399,261	-	-	-	4,981,261	-	-	5,380,522
Economic Development	177,450	-	-	-	-	-	-	177,450
Regional Participation	1,574,943	-	-	-	-	-	-	1,574,943
Other Expenditures	2,426,346	-	-	-	-	-	-	2,426,346
Fire Department	19,937,104	-	-	-	-	-	-	19,937,104
Convention & Visitors Bureau	-	-	-	-	-	-	2,471,357	2,471,357
Capital Outlay	-	-	-	11,448,520	-	1,014,329	-	12,462,849
Debt Service	-	5,972,350	-	-	-	-	-	5,972,350
TOTAL EXPENDITURES	\$ 80,674,420	\$ 5,972,350	\$ -	\$ 11,448,520	\$ 4,981,261	\$ 1,014,329	\$ 2,471,357	\$ 106,562,236
REV OVER/(UNDER) EXP (before tfrs)	2,090,254	2,565,893	4,239	(8,542,939)	(467,256)	24,050,878	(950,100)	18,750,969
NET TRANSFERS IN/(OUT)	21,386,805	(830,416)	-	970,411	625,712	(22,982,928)	830,416	-
REV OVER/(UNDER) EXP (after tfrs)	23,477,059	1,735,476	4,239	(7,572,528)	158,456	1,067,950	(119,684)	18,750,969
BEGINNING FUND BALANCE	62,578,175	8,831,975	117,657	91,170,085	3,384,289	(5,108,864)	1,114,754	162,088,070
ENDING FUND BALANCE	\$ 86,055,234	\$ 10,567,452	\$ 121,896	\$ 83,597,557	\$ 3,542,745	\$ (4,040,914)	\$ 995,070	\$ 180,839,040

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August, 2024**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	25,669,833	25,199,063	(470,770)
Sales Tax Transfers (EDZ)	22,329,004	22,982,928	653,924
Subtotal	47,998,837	48,181,991	183,154
Property Tax (M&O)	42,242,856	42,118,404	(124,452)
Events Admission Tax	1,435,816	1,627,860	192,044
Hotel Tax Transfers	962,063	830,416	(131,647)
Mixed Beverage Tax	830,832	990,107	159,275
	93,470,404	93,748,778	278,374
Other Sources			
Program Revenues	5,793,991	6,046,468	252,477
Administrative Fees	149,656	142,553	(7,103)
Grants and Contributions	126,506	157,721	31,215
Interest Income	1,954,021	2,694,876	740,855
Other Income	3,777,876	3,787,622	9,746
Other Transfers In	-	-	-
TOTAL REVENUES	105,272,454	106,578,019	1,305,565 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	32,960	28,037	4,924
President's Office	608,298	536,869	71,429
Legal Services	583,225	471,448	111,777
Township Secretary	486,168	477,259	8,909
Human Resources	905,063	706,403	198,660
Finance	1,330,569	1,327,578	2,991
Information Technology	2,910,484	2,720,223	190,261
Facilities	615,510	471,706	143,804
Non-Departmental	987,090	989,015	(1,925)
	8,459,367	7,728,537	730,830 B)
Customer Engagement			
Customer Engagement	1,554,307	1,459,284	95,023
Law Enforcement Services	12,576,220	11,331,176	1,245,044
Neighborhood Services	423,239	403,704	19,535
Environmental Services	446,313	421,211	25,102
	15,000,079	13,615,375	1,384,704 C)
Parks and Recreation			
Parks Admin/Planning	2,055,302	1,870,378	184,924
Parks Operations	6,372,966	5,796,913	576,053
Aquatics	2,965,442	2,858,951	106,491
Recreation	3,607,000	3,313,363	293,637
Town Center Facilities & Operations	2,670,694	2,363,841	306,853
Township Events	1,170,413	1,151,819	18,594
Streetscape Maintenance	6,936,558	7,023,903	(87,345)
	25,778,375	24,379,169	1,399,206 D)
Community Services			
Covenant Administration	2,534,735	2,457,581	77,154
Streetlighting	808,000	819,478	(11,478)
Solid Waste Services	5,748,000	5,672,272	75,728
	9,090,735	8,949,331	141,404 E)
Communications			
Communications	901,552	743,081	158,471
CVB Staff Services	916,980	743,823	173,157
	1,818,532	1,486,904	331,628 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August, 2024**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	1,885,862	1,715,446	170,416
Fire Protection	17,831,148	16,906,295	924,853
Fire Dispatch	1,334,447	1,315,364	19,083
	21,051,457	19,937,104	1,114,353 G)
Other Expenditures			
Transportation	414,228	399,261	14,967
Economic Development	183,250	177,450	5,800
Regional Participation	1,612,167	1,574,943	37,224
Event Tax Cynthia Woods Pavilion	1,292,234	1,465,074	(172,840)
Other Expenditures	616,126	961,273	(345,147)
	4,118,005	4,578,001	(459,996) H)
EXPENDITURE SUBTOTAL	85,316,550	80,674,420	4,642,130
TRANSFERS			
Convention & Visitors Bureau	962,063	830,416	131,647
Capital Projects	1,514,200	963,968	550,232
Capital Reserve	4,000	6,443	(2,443)
Transportation	708,059	625,712	82,347
	3,188,322	2,426,539	761,783 I)
TOTAL EXPENDITURES/TRANSFERS	88,504,872	83,100,959	5,403,913
REV OVER/(UNDER) EXP	16,767,582	23,477,059	6,709,477
BEGINNING FUND BALANCE	62,578,175	62,578,175	-
ENDING FUND BALANCE	79,345,757	86,055,234	6,709,477

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August, 2024**

A) Revenues

- Sales Tax – Actual sales tax collections through August were higher than the collections through the same period last year by 0.7% and are lower than the budgeted year-to-date amount for 2024 by 1.4%.
- Property Tax – 100.25% collection rate for Tax Year 2023 through August 2024.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax – Mixed beverage tax collections through August were higher than the budgeted year-to-date amount for 2024 by 19.2%.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Aquatics program revenue.
- Grants and Contributions – The favorable variance is due to higher than budgeted Fire Department grant revenue.
- Interest Income – The favorable variance is due to an increase in interest rates.

B) General Government

- President's Office – The favorable variance is due to lower than budgeted contracted lobbying, legal, and consulting services.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services.
- Human Resources – The favorable variance is due to open positions and lower than budgeted contracted services.
- Information Technology – The favorable variance is due open positions partially offset by unfavorable department expenses.
- Facilities – The favorable variance is due to an open position through August and lower than budgeted facility expenses.

C) Neighborhood Services

- Customer Engagement – The favorable variance is due to an open position and lower than budgeted contracted mounted patrol expenses.
- Law Enforcement Services – The favorable variance is due lower than budgeted contracted law enforcement expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit and program expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- Parks Operations – The favorable variance is due to lower than budgeted parks maintenance contracted services.
- Aquatics – The favorable variance is due to lower than budgeted salaries and employee benefits.
- Recreation – The favorable variance is due to open positions and lower than budgeted equipment expenses.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted facility and maintenance expenses.
- Township Events – The favorable variance is due to lower than budgeted salaries and employee benefits.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted contracted services.

E) Community Services

- Covenant Administration – The favorable variance is due to lower than budgeted program and administrative expenses.
- Streetlighting – The unfavorable variance is due to higher than budgeted contracted streetlighting.
- Solid Waste Services – The favorable variance is due to lower than budgeted contracted solid waste expenses.

F) Communications

- Communications – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- CVB Staff Services – The favorable variance is due to open positions.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefits and contracted services.
- Fire Protection – The favorable variance is due to lower than budgeted salaries, benefits, and facility expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted equipment expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August, 2024**

H) Other Expenditures

- Transportation – The favorable variance is due lower than budgeted salaries and employee benefits.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by favorable Event Admission Tax revenue.
- Other Expenditures – The unfavorable variance is due to Hurricane Beryl clean up expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfer to CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY21 - Water Heater Replacement	7,167	8,000	833
FY22 - Remote Docking Station	-	18,485	18,485
FY23 - HVAC Controls Replacement	14,317	13,906	(411)
FY23 - Security Camera Replacement	-	7,413	7,413
FY23 - Town Hall Buildout	-	690,387	690,387
FY24 - Town Hall Pavement Repair/Painting	-	32,000	32,000
FY24 - Town Hall Building Improvements/Equipment	17,964	200,000	182,036
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	-	45,000	45,000
FY24 - HVAC Unit Replacement	487,992	493,000	5,008
FY24 - Town Hall Ext LED Lighting	-	22,000	22,000
FY24 - Town Hall Office Buildout	7,400	250,000	242,600
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	-	30,000	30,000
Information Technology Capital			
FY20 - Asset/Work Order Management	10,360	146,140	135,780
FY21 - Phone System Connection	330	11,706	11,376
FY21 - Phone System Replacement	40,875	42,525	1,650
FY21 - Storage Area Network Expansion	41,894	85,000	43,106
FY21 - Microwave Link	17,164	22,691	5,527
FY22 - WFD Mobile Data Computer	11,020	16,134	5,114
FY22 - Board Room & 150/152 A/V	22,702	19,895	(2,807)
FY22 - Website Update	65,868	125,000	59,133
FY22 - Microwave Link	50,087	50,999	912
FY22 - Desktop/Laptop Computers	14,682	15,000	318
FY23 - Finance Software	95,031	189,041	94,010
FY23 - Truck Replacement	6,387	8,000	1,613
FY23 - ETC A/V System	25,091	24,863	(228)
FY24 - Desktop/Laptop Computers	188,475	272,100	83,626
FY24 - Mobile Data Computers	-	75,000	75,000
FY24 - Disaster Recovery Software	-	117,875	117,875
FY24 - Rob Fleming Rec A/V	31,460	45,000	13,540
FY24 - Video Conference Systems	54,763	64,800	10,037
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	38,271	81,500	43,229
FY24 - Access Control Server	133,521	121,000	(12,521)
FY24 - Pool Camera Systems	45,801	47,000	1,199
FY24 - Network Equipment	62,933	95,700	32,767
FY24 - Network Time Clock	-	8,300	8,300
FY24 - Network Device Management Platform	73,437	82,500	9,063
FY24 - SOAR Platform	156,730	156,900	170
FY24 - Server Replacements	-	146,500	146,500
FY24 - Radio Test Equipment	46,883	50,300	3,417
FY24 - Wireless AP Expansion	9,353	22,500	13,147
FY24 - Recreation Center Portable Radios	-	14,600	14,600

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
Parks & Recreation Capital			
FY18 - Desiltation	-	50,000	50,000
FY21 - Playground Improvements	9,035	9,035	-
FY21 - Old Egypt Lane Monument Sign	64,647	219,978	155,331
FY21 - Pathway Connectors	30,000	30,000	-
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Facility Generators	270,926	400,000	129,074
FY22 - Boat House Deck Renovation	-	110,685	110,685
FY22 - Town Center Streetscape	82,150	95,281	13,131
FY22 - Waterway Square Pavers	58,820	38,900	(19,920)
FY22 - Hardscape Improvements	22,200	162,780	140,580
FY22 - Playground Improvements	96,118	96,119	1
FY22 - Major Park Renovation	2,224,101	2,656,846	432,745
FY22 - Tennis Court Resurfacing	10,750	10,750	-
FY22 - Rob Fleming Play Structure	20,000	35,950	15,950
FY22 - Aquatic Building Ventilation	-	19,922	19,922
FY22 - Directional Signs	-	100,000	100,000
FY22 - Digital Wayfinding Signs	3,572	50,778	47,206
FY22 - Pathway Improvements	79,361	79,361	-
FY22 - Rob Fleming Tipis	-	29,908	29,908
FY22 - Creekside Pathway	231,172	194,100	(37,072)
FY22 - George Mitchell Preserve Bird Blind	17,958	41,834	23,876
FY23 - Heavy Duty Utility Vehicle	37,207	31,000	(6,207)
FY23 - Skid Steer	-	12,937	12,937
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	30,000	30,000
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	52,238	71,500	19,262
FY23 - Playground Improvements	86,309	86,309	-
FY23 - Shade Structures	-	40,000	40,000
FY23 - Boardwalk Improvements	16,492	25,450	8,958
FY23 - Pavilion Improvements	33,714	45,178	11,464
FY23 - Park Signs	10,000	10,000	-
FY23 - Bear Branch Phase II	227,740	1,015,636	787,896
FY23 - Desiltation	-	50,000	50,000
FY23 - Facility Amenities	-	40,921	40,921
FY23 - LED Court Lights	9,323	9,323	-
FY23 - Fence Replacements	-	8,877	8,877
FY23 - Sports Court Resurfacing	17,418	22,816	5,398
FY23 - Lifeguard Stands	31,365	25,000	(6,365)
FY23 - Sprayground Improvements	43,697	24,430	(19,267)
FY23 - Theme Slide Refurbishment	11,376	13,224	1,848
FY23 - Pool Shade Structures	20,889	-	(20,889)
FY23 - Pool Deck Refurbishment	167,423	239,443	72,021
FY23 - Pool Pumproom	-	90,000	90,000
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Monument Signs	20,952	26,208	5,256
FY23 - Pathway Improvements	57,773	57,773	-
FY23 - Bicycle Lane	-	308,552	308,552
FY23 - Pathway Extension	767,106	1,348,851	581,745
FY23 - Wendtwoods Turf Field (PNA)	1,257,125	1,207,333	(49,792)
FY23 - Gosling Turf Field 4 (PNA)	1,296,672	1,164,924	(131,748)
FY23 - South Gosling Engineering	102,872	285,280	182,408
FY24 - Fleet Replacement	48,068	8,698	(39,370)
FY24 - New Staff Trucks	4,645	-	(4,645)
FY24 - Park Ranger UTV	18,043	20,000	1,957
FY24 - Streetscape UTV's	30,730	28,600	(2,130)

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
FY24 - Electric Carts	72,066	75,000	2,934
FY24 - Utility Trailer	-	8,000	8,000
FY24 - Scissor Lift	34,989	35,000	11
FY24 - Wood Chipper	32,132	33,000	869
FY24 - Tractor with Boom Trimmer	-	53,000	53,000
FY24 - Pathway Blower	10,434	11,100	666
FY24 - Compact Utility Loader	47,278	63,000	15,722
FY24 - PARDES Office Expansion	50,247	1,750,000	1,699,753
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	12,920	21,000	8,080
FY24 - PARDES Security Cameras	-	15,000	15,000
FY24 - Town Center Equipment	41,964	100,000	58,036
FY24 - Botanical Garden Repair	20,249	30,000	9,751
FY24 - Holiday Decorations	-	200,000	200,000
FY24 - Irrigation System	2,866	75,000	72,134
FY24 - Playground Improvements	694,526	825,000	130,474
FY24 - Park Signs	-	48,000	48,000
FY24 - Northshore Park Dock	69,561	75,000	5,439
FY24 - Parking Lot Improvements	-	25,000	25,000
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	98,890	125,000	26,110
FY24 - Park Amenities	51,953	55,000	3,047
FY24 - Village Green Turf Replacement	91,808	100,000	8,192
FY24 - Facility Amenities	4,200	30,000	25,800
FY24 - Lake/Pond Improvements	39,145	30,000	(9,145)
FY24 - Desiltation	-	50,000	50,000
FY24 - ABSF/BBSF Turf Replacement	2,396,215	2,350,000	(46,215)
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Fence Replacements	99,910	65,000	(34,910)
FY24 - Court Light LED's	83,573	115,000	31,427
FY24 - Pool Plaster/Deck Refurbishment	186,638	270,000	83,362
FY24 - Swim Team Equipment	5,361	5,000	(361)
FY24 - Theme Slide Refurbishment	-	16,000	16,000
FY24 - Pool Shade Structures	-	75,000	75,000
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	7,500	205,000	197,500
FY24 - ADA Chair Lift Replacement	34,406	20,000	(14,406)
FY24 - Sprayground Improvements	47,785	50,000	2,215
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Lifeguard Stands	15,643	18,000	2,357
FY24 - Pool Heater	34,965	40,000	5,035
FY24 - Pool Furniture	23,865	30,000	6,135
FY24 - Monument Signs	22,877	35,000	12,123
FY24 - Utility Vehicles	46,414	44,500	(1,914)
FY24 - Zero-Turn Mower	11,700	12,000	300
FY24 - Stand-On Mower	7,599	8,000	401
FY24 - Pathway Improvements	142,571	425,000	282,429
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Texas TreeVentures Office Build-out	49,896	30,000	(19,896)
FY24 - Recreation Centers Washer/Dryer	19,614	20,000	386
FY24 - Parks Needs Assessment	-	1,786,703	1,786,703
FY24 - BBSF Restrooms & Playground (PNA)	1,119,290	1,159,636	40,346
FY24 - Water Tank	6,376	-	(6,376)
FY24 - Northshore Park Stone Wall	34,801	-	(34,801)
FY24 - Creekwood Pickleball (PNA)	1,700	503,719	502,019
FY24 - Windvale Pickleball (PNA)	2,700	709,578	706,878

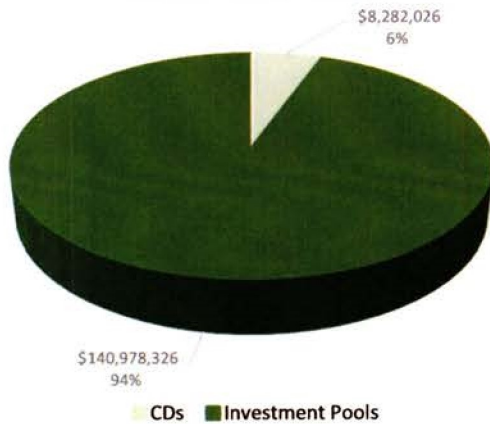
**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY17 - New Development	7,084	125,876	118,792
The Woodlands Fire Dept Capital			
FY21 - Hazmat Truck	21,646	31,047	9,401
FY21 - Station Improvements	34,700	42,408	7,708
FY22 - Computer Aided Dispatch	19,004	42,853	23,849
FY22 - Staff/Utility Vehicles	30,392	111,025	80,633
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	175,000	175,000
FY22 - Station Improvements	134,643	253,282	118,639
FY22 - 2023 Ladder Truck	-	61,776	61,776
FY22 - New Fire Engine	-	5,794	5,794
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Computer Aided Dispatch	-	30,000	30,000
FY23 - Replacement Staff Vehicle	60,302	90,000	29,698
FY23 - Bunker Gear	73,002	115,165	42,163
FY23 - Forcible Entry Props	-	6,811	6,811
FY23 - All Terrain Forklift	26,270	26,529	259
FY23 - Hazmat Gear	36,600	38,434	1,834
FY23 - Vehicle Exhaust Systems	-	166,500	166,500
FY23 - Station Improvements	14,643	77,800	63,157
FY24 - Fire Station 5	395,270	10,000,000	9,604,730
FY24 - Emergency Training Center	718,184	3,913,217	3,195,033
FY24 - Computer Aided Dispatch	-	30,000	30,000
FY24 - Microwave Gear	38,899	40,000	1,101
FY24 - PSAP Program	65,098	62,500	(2,598)
FY24 - Vehicle Replacements	152,709	215,000	62,291
FY24 - Portable Radios	348,948	391,000	42,052
FY24 - SCBA Cylinder Replacement	18,142	27,000	8,858
FY24 - SCBA Replacement - ETC	35,012	45,000	9,988
FY24 - Training Tools & Equipment	33,399	86,000	52,601
FY24 - Fire Hose Replacement	-	150,000	150,000
FY24 - WFD PPE	-	38,000	38,000
FY24 - Brush Truck	260,837	225,000	(35,837)
FY24 - Utility Task Vehicle	53,922	86,000	32,078
FY24 - Station Improvements	102,336	235,000	132,664
FY24 - Vehicle Exhaust Systems	-	166,500	166,500
FY24 - 5 Replacement Fire Apparatus	8,569,377	-	(8,569,377)
Report Total	26,394,996	45,809,905	19,414,910

**The Woodlands Township
Monthly Investment Report
August 31, 2024**

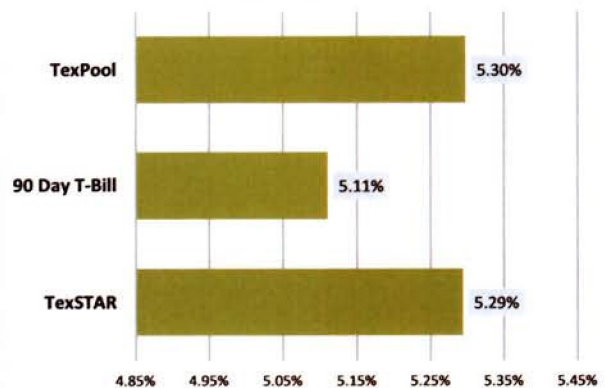
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 935,356	\$ -	\$ 4,206	\$ 939,562	5.29%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,816,542	\$ -	\$ 17,160	\$ 3,833,702	5.29%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 62,035,674	\$ (11,123,570)	\$ 240,368	\$ 51,152,471	5.30%
General	Certificate of Deposit	Origin Bank	12/24	\$ 8,245,439	\$ -	\$ 36,587	\$ 8,282,026	5.11%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 2,398,799	\$ -	\$ 10,793	\$ 2,409,592	5.30%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 121,351	\$ -	\$ 546	\$ 121,896	5.29%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 418,402	\$ 902,904	\$ 4,450	\$ 1,325,756	5.30%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 415,537	\$ -	\$ 1,870	\$ 417,407	5.29%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 75,593,783	\$ (1,278,352)	\$ 339,015	\$ 74,654,447	5.30%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 859,293	\$ -	\$ 3,866	\$ 863,159	5.30%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,236,772	\$ -	\$ 23,562	\$ 5,260,335	5.30%
			Totals	\$ 160,076,948	\$ (11,499,018)	\$ 682,422	\$ 149,260,352	
					Year To Date	\$ 5,778,267		

Investment Portfolio



Interest Rates

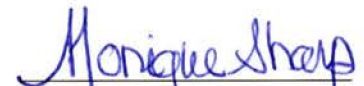
YTD Ending August 31, 2024



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy


Richard M. Franks, Treasurer


Linda Nelson, Secretary


Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: AUGUST 31, 2024**

					Variances			
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 5,435,991	\$ 6,087,485	\$ 6,125,121	\$ 5,913,089	\$ (174,396)	-2.9%	\$ (212,032)	-3.5%
FEB	7,623,887	8,148,301	8,539,209	8,147,765	(536)	0.0%	(391,444)	-4.6%
MAR	4,983,559	5,485,755	5,675,294	5,303,243	(182,512)	-3.3%	(372,051)	-6.6%
APR	4,469,976	5,331,037	5,171,966	5,233,421	(97,615)	-1.8%	61,455	1.2%
MAY	5,983,780	7,008,458	6,808,227	6,744,397	(264,061)	-3.8%	(63,830)	-0.9%
JUN	4,951,600	5,230,990	5,559,110	6,343,402	1,112,412	21.3%	784,292	14.1%
JUL	5,512,655	6,201,555	6,163,235	6,174,148	(27,407)	-0.4%	10,913	0.2%
AUG	6,152,862	6,402,060	6,916,973	6,399,416	(2,644)	0.0%	(517,557)	-7.5%
SEP	5,272,809	5,596,084	5,974,724					
OCT	5,340,542	5,696,893	6,038,337					
NOV	5,925,260	5,869,913	6,650,120					
DEC	5,489,248	5,158,571	6,072,442					
TOTAL	\$ 67,142,167	\$ 72,217,102	\$ 75,694,758					
YTD	\$ 45,114,309	\$ 49,895,641	\$ 50,959,135	\$ 50,258,881	\$ 363,240	0.7%	\$ (700,254)	-1.4%
2024 Deposits as % of Budget			66.4%					

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2024 YTD area report =	\$ (1,573,926)
Project No. 3 - 2024 YTD area report =	\$ (502,964)
General Fund - 2024 YTD sales tax used for operations =	\$ 48,181,991

Aug 2024 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	
	5.8%
Retail Sales Tax YTD as a % of the Township Total Sales Tax for Aug 2024	
	49.2%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: AUGUST 31, 2024**

	Variances							
					Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	\$ Change	% Change	\$ Change	% Change
JAN	\$ 536,360	\$ 557,492	\$ 581,656	\$ 591,541	\$ 34,049	6.1%	\$ 9,885	1.7%
FEB	456,772	624,238	653,914	743,261	119,023	19.1%	89,347	13.7%
MAR	594,014	786,891	793,662	818,181	31,290	4.0%	24,519	3.1%
APR	781,476	872,412	887,215	913,478	41,066	4.7%	26,263	3.0%
MAY	869,804	927,617	958,178	1,046,776	119,159	12.8%	88,598	9.2%
JUN	887,820	833,639	880,866	959,067	125,428	15.0%	78,201	8.9%
JUL	801,430	927,303	953,336	821,488	(105,816)	-11.4%	(131,848)	-13.8%
AUG	719,332	799,606	849,269	889,485	89,878	11.2%	40,216	4.7%
SEP	615,238	763,890	812,471					
OCT	734,973	761,341	815,483					
NOV	873,313	966,184	968,832					
DEC	739,439	817,150	728,272					
TOTAL	<u>\$ 8,609,970</u>	<u>\$ 9,637,765</u>	<u>\$ 9,883,154</u>					
YTD	<u>\$ 5,647,007</u>	<u>\$ 6,329,199</u>	<u>\$ 6,558,096</u>	<u>\$ 6,783,276</u>	<u>\$ 454,077</u>	7.2%	<u>\$ 225,180</u>	3.4%
2024 Deposits as % of Budget			68.6%					

THE WOODLANDS TOWNSHIP
MIXED BEVERAGE TOTAL DEPOSIT*
DISTRIBUTION: AUGUST 2024
JUNE 2024 RECEIPTS/ACTIVITY

	Budget 2024	Actual 2024	Variances	
			Actual 2024 vs. Budget 2024	
			\$ Change	% Change
JAN	\$ 93,955	\$ 117,608	\$ 23,653	25.2%
FEB	119,009	147,501	28,491	23.9%
MAR	85,036	99,597	14,562	17.1%
APR	94,449	117,504	23,054	24.4%
MAY	113,165	122,193	9,028	8.0%
JUN	115,949	125,184	9,235	8.0%
JUL	108,557	130,298	21,741	20.0%
AUG	100,712	130,222	29,511	29.3%
SEP	95,468			
OCT	91,227			
NOV	99,432			
DEC	113,041			
TOTAL	<u>\$ 1,230,000</u>			
YTD	<u>\$ 830,832</u>	<u>\$ 990,107</u>	<u>\$ 159,275</u>	<u>19.2%</u>

2024 Deposits as % of Budget 80.5%

* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2023/BUDGET 2024
REPORT DATE: AUGUST 31, 2024**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties & Interest</u>	<u>Prior Year Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2023	2023	Oct 2023	203,519	37,919	-	8,488	(10,165)	(226)	(18,005)	221,530
2023	2023	Nov 2023	2,990,966	11,609	-	2,405	(10,400)	(3,391)	(15,290)	2,975,899
2023	2023	Dec 2023	17,824,603	54,903	-	4,936	-	(14,808)	(13,875)	17,855,759
2024	2023	Jan 2024	18,844,438	36,478	-	10,676	-	(45,233)	(29,773)	18,816,586
2024	2023	Feb 2024	4,086,083	12,772	25,504	3,357	-	(46,904)	(1,059)	4,079,753
2024	2023	Mar 2024	626,610	9,240	25,413	3,550	-	(252,643)	(669)	411,501
2024	2023	Apr 2024	237,489	27,569	18,627	27,335	-	(54,666)	(6,302)	250,052
2024	2023	May 2024	303,189	26,946	23,489	9,242	-	(93,758)	(16,418)	252,690
2024	2023	Jun 2024	171,835	4,851	18,465	930	-	(36,224)	(2,865)	156,991
2024	2023	Jul 2024	158,605	17,469	8,288	3,946	-	(51,792)	(5,345)	131,171
2024	2023	Aug 2024	52,324	14,794	5,571	4,997	-	(16,471)	(1,374)	59,841
2024	2023	Sep 2024								
Total-to-Date			\$ 45,499,660	\$ 254,550	\$ 125,356	\$ 79,861	\$ (20,565)	\$ (616,114)	\$ (110,975)	\$ 45,211,773

Comparison of Tax Years

2024 Budget			2023 Budget			2022 Budget		
Tax Year Oct 2023 thru Sep 2024			Tax Year Oct 2022 thru Sep 2023			Tax Year Oct 2021 thru Sep 2022		
	<u>Tax Year 2023</u>	<u>% of Levy</u>		<u>Tax Year 2022</u>	<u>% of Levy</u>		<u>Tax Year 2021</u>	<u>% of Levy</u>
Adjusted Levy Aug 2024	\$ 45,121,229		Adjusted Levy Sep 2023	\$ 45,701,847		Adjusted Levy Sep 2022	\$ 48,673,430	
Total Collections	\$ 45,499,660	100.84%	Total Collections	\$ 46,436,015	101.61%	Current Collections - FY21	\$ 25,552,520	52.50%
Total Prior Year Collections	254,550	0.56%	Total Prior Year Collections	280,700	0.61%	Current Collections - FY22	24,478,186	50.29%
Total Penalties & Interest	205,218	0.45%	Total Penalties & Interest	191,383	0.42%	Penalties & Interest - Total	197,553	0.41%
Less: Total Refunds and Fees	(727,090)	-1.61%	Less: Total Refunds and Fees	(1,214,006)	-2.66%	Less: Adjustments - FY21	(52,636)	-0.11%
Net Collections	\$ 45,232,338	100.25%	Net Collections	\$ 45,694,091	99.98%	Less: Adjustments - FY22	(257,391)	-0.53%
						Net Collections	\$ 49,918,232	102.56%

Note: The fiscal year is January - December, but the tax year is October - September.