



## **General Purpose Financial Statements**

**December 31, 2024**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of December 31, 2024**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	71,328,937	14,170,133	123,871	74,023,068	10,725,794	530,546	818,269	-	-	\$171,720,618
Tax Receivables	31,047,007	2,488,083	-	-	-	7,032,788	-	-	-	40,567,878
Interest Receivable	18,411	-	-	-	-	-	-	-	-	18,411
Other Receivables	945,955	-	-	-	1,325,611	-	68	1,861,723	-	4,133,357
Due from Other Funds	4,284,288	71,601	-	10,885,879	-	209,821	258,768	-	-	15,710,357
Prepays	665,419	-	-	-	-	-	19,067	2,302,911	-	2,987,397
Notes Receivable	5,190,877	-	-	1,999,024	-	-	-	-	-	7,189,901
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
<b>Total Assets and Other Debits</b>	<b>113,480,894</b>	<b>\$16,729,817</b>	<b>\$123,871</b>	<b>\$86,907,971</b>	<b>\$12,051,405</b>	<b>\$7,773,155</b>	<b>\$1,096,172</b>	<b>\$227,760,127</b>	<b>\$109,071,098</b>	<b>\$574,994,511</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	4,816,620	-	-	2,590,169	488,789	740,367	118,186	-	-	8,754,131
Other Accrued Liabilities	4,155,308	20	-	125,131	1,533	672,042	-	-	-	4,954,034
Refundable Deposits	515,118	-	-	-	-	-	-	-	-	515,118
Due to Other Funds	503,234	473,137	-	2,437,850	5,888,382	6,407,754	-	-	-	15,710,357
Deferred Revenue	44,378,639	3,070,892	-	-	21,225	-	-	-	-	47,470,756
Notes Payable	-	-	-	-	1,999,024	5,190,877	-	-	-	7,189,901
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
<b>Fund Balance</b>										
Undesignated	7,097,631	-	-	-	3,652,452	-	958,919	-	-	11,709,002
GASB Adjustments (Non-Cash)	13,435,820	-	-	-	-	-	-	-	-	13,435,820
Designated	6,763,183	-	-	81,754,822	-	(5,237,885)	19,067	-	-	83,299,187
Reserved	31,815,340	13,185,768	123,871	-	-	-	-	-	-	45,124,979
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>113,480,894</b>	<b>\$16,729,817</b>	<b>\$123,871</b>	<b>\$86,907,971</b>	<b>\$12,051,405</b>	<b>\$7,773,155</b>	<b>\$1,096,172</b>	<b>\$227,760,127</b>	<b>\$109,071,098</b>	<b>\$574,994,511</b>

**The Woodlands Township  
Expanded Fund Balance  
As of December 31, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>								
Non Spendable:								
Prepaid expenditures	665,419	-	-	-	-	-	19,067	684,486
Long-term receivables/(payable)	5,190,877	-	-	-	-	(5,237,885)	-	(47,008)
Restricted for:								
Capital Projects	-	-	-	4,397,196	-	-	-	4,397,196
Committed for:								
Capital Projects Reserve	-	-	-	76,031,455	-	-	-	76,031,455
Debt Service	-	13,185,768	123,871	-	-	-	-	13,309,639
Healthcare Obligation	906,887	-	-	-	-	-	-	906,887
Cultural Events and Education	-	-	-	1,326,171	-	-	-	1,326,171
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	7,097,631	-	-	-	3,652,452	-	958,919	11,709,002
<b>Total Fund Balance</b>	<b>\$59,111,974</b>	<b>\$13,185,768</b>	<b>\$123,871</b>	<b>\$81,754,822</b>	<b>\$3,652,452</b>	<b>(\$5,237,885)</b>	<b>\$977,986</b>	<b>\$153,568,989</b>
<b>Undesignated</b>				<b>Capital Projects Reserve Reconciliation</b>				
General Fund Unassigned	7,097,631					\$71,492,130		
CVB Unassigned	958,919					4,000,000		
Transportation Unassigned	3,652,452					424,201		
<i>Total Undesignated</i>	<b>\$ 11,709,002</b>					<u>115,124</u>		
						<b>\$76,031,455</b>		
<b>Designated</b>								
General Fund Notes Rec.	5,190,877							
General Fund Prepaids	665,419							
Healthcare Obligation	906,887							
Cultural Events & Education	-							
Debt Service Reserve	-							
Capital Projects Fund	81,754,822							
EDZ Payable	(5,237,885)							
CVB Prepaid	19,067							
<i>Total Designated</i>	<b>\$ 96,735,007</b>							
<b>Reserved</b>								
Operating Reserve	31,815,340							
Debt Service	13,185,768							
Debt Service Reserve	123,871							
<i>Total Reserved</i>	<b>\$ 45,124,979</b>							
<b>Total Fund Balance</b>	<b>\$ 153,568,989</b>							

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Twelve Months Ended December, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>								
Property Tax	\$ 42,147,843	\$ 3,116,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,263,940
Sales and Use Tax	36,977,352	-	-	-	-	36,765,694	-	73,743,046
Mixed Beverage Tax	1,518,388	-	-	-	-	-	-	1,518,388
Hotel Occupancy Tax	-	8,058,755	-	-	-	-	2,302,501	10,361,256
Event Admissions Tax	2,181,197	-	-	-	-	-	-	2,181,197
Program Revenues	8,616,731	-	-	-	1,966,276	-	-	10,583,006
Administrative Fees	212,728	-	-	-	-	-	-	212,728
Grants and Contributions	859,742	-	-	-	4,555,502	-	-	5,415,244
Interest Income	4,325,279	296,190	6,214	4,088,032	268,943	7,761	20,291	9,012,710
Other Income	5,603,961	-	-	-	17,452	-	-	5,621,413
<b>TOTAL REVENUES</b>	<b>\$ 102,443,220</b>	<b>\$ 11,471,042</b>	<b>\$ 6,214</b>	<b>\$ 4,088,032</b>	<b>\$ 6,808,172</b>	<b>\$ 36,773,455</b>	<b>\$ 2,322,792</b>	<b>\$ 163,912,928</b>
<b>EXPENDITURES</b>								
General Government	11,857,959	-	-	-	-	-	-	11,857,959
Customer Engagement	20,165,325	-	-	-	-	-	-	20,165,325
Parks and Recreation	39,786,760	-	-	-	-	-	-	39,786,760
Community Services	13,733,134	-	-	-	-	-	-	13,733,134
Communications	2,423,989	-	-	-	-	-	-	2,423,989
Transportation	639,008	-	-	-	7,813,863	-	-	8,452,871
Economic Development	221,995	-	-	-	-	-	-	221,995
Regional Participation	2,311,085	-	-	-	-	-	-	2,311,085
Other Expenditures	4,448,805	-	-	-	-	-	-	4,448,805
Fire Department	32,061,620	-	-	-	-	-	-	32,061,620
Convention & Visitors Bureau	-	-	-	-	-	-	3,604,460	3,604,460
Capital Outlay	-	-	-	24,209,039	-	3,182,618	-	27,391,657
Debt Service	-	5,972,350	-	-	-	-	-	5,972,350
<b>TOTAL EXPENDITURES</b>	<b>\$ 127,649,680</b>	<b>\$ 5,972,350</b>	<b>\$ -</b>	<b>\$ 24,209,039</b>	<b>\$ 7,813,863</b>	<b>\$ 3,182,618</b>	<b>\$ 3,604,460</b>	<b>\$ 172,432,009</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>(25,206,460)</b>	<b>5,498,692</b>	<b>6,214</b>	<b>(20,121,007)</b>	<b>(1,005,691)</b>	<b>33,590,838</b>	<b>(1,281,667)</b>	<b>(8,519,082)</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>21,740,260</b>	<b>(1,144,900)</b>	<b>-</b>	<b>10,705,745</b>	<b>1,273,854</b>	<b>(33,719,859)</b>	<b>1,144,900</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>(3,466,200)</b>	<b>4,353,793</b>	<b>6,214</b>	<b>(9,415,263)</b>	<b>268,163</b>	<b>(129,021)</b>	<b>(136,768)</b>	<b>(8,519,082)</b>
<b>BEGINNING FUND BALANCE</b>	<b>62,578,175</b>	<b>8,831,975</b>	<b>117,657</b>	<b>91,170,085</b>	<b>3,384,289</b>	<b>(5,108,864)</b>	<b>1,114,754</b>	<b>162,088,070</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 59,111,974</b>	<b>\$ 13,185,768</b>	<b>\$ 123,871</b>	<b>\$ 81,754,822</b>	<b>\$ 3,652,452</b>	<b>\$ (5,237,885)</b>	<b>\$ 977,986</b>	<b>\$ 153,568,989</b>

**The Woodlands Township**  
**General Fund Budget vs Actual**  
**For the Twelve Months Ended December, 2024**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	38,233,427	36,977,352	(1,256,075)
Sales Tax Transfers (EDZ)	33,121,511	33,719,859	598,348
<b>Subtotal</b>	<b>71,354,938</b>	<b>70,697,211</b>	<b>(657,727)</b>
Property Tax (M&O)	42,261,714	42,147,843	(113,871)
Events Admission Tax	1,800,000	2,181,197	381,197
Hotel Tax Transfers	1,493,032	1,144,900	(348,132)
Mixed Beverage Tax	1,230,000	1,518,388	288,388
	<b>118,139,684</b>	<b>117,689,537</b>	<b>(450,147)</b>
<b>Other Sources</b>			
Program Revenues	8,374,500	8,616,731	242,231
Administrative Fees	224,500	212,728	(11,772)
Grants and Contributions	181,635	859,742	678,107
Interest Income	2,444,227	4,325,279	1,881,052
Other Income	5,035,382	5,603,961	568,579
Other Transfers In	-	-	-
<b>TOTAL REVENUES</b>	<b>134,399,928</b>	<b>137,307,978</b>	<b>2,908,050 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	48,400	41,713	6,687
President's Office	951,659	896,914	54,745
Legal Services	890,000	682,232	207,768
Township Secretary	761,850	764,697	(2,847)
Human Resources	1,401,844	1,165,167	236,677
Finance	2,047,146	2,093,832	(46,686)
Information Technology	4,233,607	3,895,968	337,639
Facilities	945,857	738,578	207,279
Non-Departmental	1,480,400	1,578,857	(98,457)
	<b>12,760,763</b>	<b>11,857,959</b>	<b>902,804 B)</b>
<b>Customer Engagement</b>			
Customer Engagement	2,376,551	2,266,826	109,725
Law Enforcement Services	17,909,407	16,558,939	1,350,468
Neighborhood Services	710,632	666,112	44,520
Environmental Services	692,171	673,449	18,722
	<b>21,688,761</b>	<b>20,165,325</b>	<b>1,523,436 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	3,162,377	3,005,168	157,209
Parks Operations	9,638,002	9,515,542	122,460
Aquatics	3,608,010	3,658,167	(50,157)
Recreation	4,926,519	4,894,133	32,386
Town Center Facilities & Operations	4,332,248	4,184,797	147,451
Township Events	2,776,635	2,618,222	158,413
Streetscape Maintenance	11,837,044	11,910,730	(73,686)
	<b>40,280,835</b>	<b>39,786,760</b>	<b>494,075 D)</b>
<b>Community Services</b>			
Covenant Administration	3,965,562	3,981,813	(16,251)
Streetlighting	1,210,000	1,252,663	(42,663)
Solid Waste Services	8,660,000	8,498,658	161,342
	<b>13,835,562</b>	<b>13,733,134</b>	<b>102,428 E)</b>
<b>Communications</b>			
Communications	1,382,087	1,201,833	180,254
CVB Staff Services	1,444,938	1,222,155	222,783
	<b>2,827,025</b>	<b>2,423,989</b>	<b>403,036 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Twelve Months Ended December, 2024**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>Fire Department</b>			
Fire & EMS Management	2,934,223	2,784,411	149,812
Fire Protection	27,365,073	27,086,668	278,405
Fire Dispatch	2,098,132	2,190,541	(92,409)
	<b>32,397,428</b>	<b>32,061,620</b>	<b>335,808 G)</b>
<b>Other Expenditures</b>			
Transportation	650,488	639,008	11,480
Economic Development	227,000	221,995	5,005
Regional Participation	2,389,589	2,311,085	78,504
Event Tax Cynthia Woods Pavilion	1,620,000	1,963,077	(343,077)
Other Expenditures	616,126	2,485,728	(1,869,602)
	<b>5,503,203</b>	<b>7,620,893</b>	<b>(2,117,690) H)</b>
<b>EXPENDITURE SUBTOTAL</b>	<b>129,293,577</b>	<b>127,649,680</b>	<b>1,643,897</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	1,493,032	1,144,900	348,132
Capital Projects	1,926,365	1,362,638	563,727
Capital Reserve	4,487,200	9,343,106	(4,855,906)
Transportation	1,461,254	1,273,854	187,400
	<b>9,367,851</b>	<b>13,124,499</b>	<b>(3,756,648) I)</b>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>138,661,428</b>	<b>140,774,178</b>	<b>(2,112,750)</b>
<b>REV OVER/(UNDER) EXP</b>	<b>(4,261,500)</b>	<b>(3,466,200)</b>	<b>795,300</b>
<b>BEGINNING FUND BALANCE</b>	<b>62,578,175</b>	<b>62,578,175</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>58,316,675</b>	<b>59,111,974</b>	<b>795,300</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Twelve Months Ended December, 2024**

**A) Revenues**

- Sales Tax – Actual sales tax collections through December were higher than the collections through the same period last year by 2.1% and are lower than the budgeted year-to-date amount for 2024 by 2.6%.
- Property Tax – The unfavorable variance is due to higher than budgeted property tax refunds.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax – Mixed beverage tax collections through December were higher than the budgeted year-to-date amount for 2024 by 23.4%.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Aquatics program revenue.
- Administrative Fees – The unfavorable variance is due to lower than budgeted document transfer fees.
- Grants and Contributions – The favorable variance is due to higher than budgeted Woodlands Fire Department grant revenue.
- Interest Income – The favorable variance is due to an increase in interest rates.
- Other Income – The favorable variance is due to higher than budgeted insurance proceeds and parking garage agreement revenue.

**B) General Government**

- President's Office – The favorable variance is due to lower than budgeted contracted legal and consulting services.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services.
- Human Resources – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- Finance – The unfavorable variance is due to higher than budgeted salaries and employee benefits.
- Information Technology – The favorable variance is due lower than budgeted salaries, employee benefits, and telephone expenses.
- Facilities – The favorable variance is due to an open position through August and lower than budgeted facility maintenance expenses.
- Non-Departmental – The unfavorable variance is due to higher than budgeted election and insurance expenses.

**C) Neighborhood Services**

- Customer Engagement – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted mounted patrol expenses.
- Law Enforcement Services – The favorable variance is due lower than budgeted contracted law enforcement personnel and overtime expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted program expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salaries, employee benefits, and consulting services.
- Parks Operations – The favorable variance is due to lower than budgeted contracted parks maintenance expenses.
- Aquatics – The unfavorable variance is due to higher than budgeted equipment expenses.
- Recreation – The favorable variance is due lower than budgeted salaries and employee benefits, partially offset by unfavorable program expenses.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted facility expenses.
- Township Events – The favorable variance is due to lower than budgeted salaries, employee benefits, and program expenses.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted equipment and utility expenses.

**E) Community Services**

- Covenant Administration – The unfavorable variance is due to higher than budgeted salaries and employee benefits.
- Streetlighting – The unfavorable variance is due to higher than budgeted contracted streetlighting.
- Solid Waste Services – The favorable variance is due to lower than budgeted contracted solid waste expenses.

**F) Communications**

- Communications – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- CVB Staff Services – The favorable variance is due to lower than budgeted salaries and employee benefits.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Twelve Months Ended December, 2024**

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefits and contracted services.
- Fire Protection – The favorable variance is due to lower than budgeted facility and equipment expenses.
- Fire Dispatch – The unfavorable variance is due to higher than budgeted salaries and employee benefits.

**H) Other Expenditures**

- Transportation – The favorable variance is due lower than budgeted salaries and employee benefits.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by favorable Event Admission Tax revenue.
- Other Expenditures – The unfavorable variance is due to Hurricane Beryl clean up expenses.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to lower than budgeted capital project transfers.
- Capital Reserve – The unfavorable variance is due to Capital Reserve funding approved during budget workshops.
- Transportation – The favorable variance is due to lower than budgeted transportation transfers.



**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>General Capital Projects</b>			
FY21 - Water Heater Replacement	7,167	8,000	833
FY22 - Remote Docking Station	-	18,485	18,485
FY23 - HVAC Controls Replacement	14,317	13,906	(411)
FY23 - Security Camera Replacement	-	7,413	7,413
FY23 - Town Hall Buildout	-	690,387	690,387
FY24 - Town Hall Pavement Repair/Painting	12,000	32,000	20,000
FY24 - Town Hall Building Improvements/Equipment	62,136	200,000	137,864
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	5,303	45,000	39,697
FY24 - HVAC Unit Replacement	496,846	493,000	(3,846)
FY24 - Town Hall Ext LED Lighting	21,358	22,000	642
FY24 - Town Hall Office Buildout	730,511	705,000	(25,511)
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	-	30,000	30,000
FY24 - Town Hall Full Facility Generator	-	-	-
<b>Information Technology Capital</b>			
FY20 - Asset/Work Order Management	18,290	146,140	127,850
FY21 - Phone System Connection	5,224	11,706	6,482
FY21 - Phone System Replacement	40,875	42,525	1,650
FY21 - Storage Area Network Expansion	41,894	85,000	43,106
FY21 - Microwave Link	17,164	22,691	5,527
FY22 - WFD Mobile Data Computer	11,020	16,134	5,114
FY22 - Board Room & 150/152 A/V	22,702	19,895	(2,807)
FY22 - Website Update	86,490	125,000	38,510
FY22 - Microwave Link	50,087	50,999	912
FY22 - Desktop/Laptop Computers	14,682	15,000	318
FY23 - Finance Software	114,471	189,041	74,570
FY23 - Truck Replacement	6,387	8,000	1,613
FY23 - ETC A/V System	25,091	24,863	(228)
FY24 - Desktop/Laptop Computers	215,331	272,100	56,769
FY24 - Mobile Data Computers	17,751	75,000	57,249
FY24 - Disaster Recovery Software	-	117,875	117,875
FY24 - Rob Fleming Rec A/V	35,603	45,000	9,397
FY24 - Video Conference Systems	50,233	64,800	14,567
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	38,271	81,500	43,229
FY24 - Access Control Server	99,473	121,000	21,527
FY24 - Pool Camera Systems	45,801	47,000	1,199
FY24 - Network Equipment	66,977	95,700	28,723
FY24 - Network Time Clock	7,288	8,300	1,012
FY24 - Network Device Management Platform	73,437	82,500	9,063
FY24 - SOAR Platform	156,730	156,900	170
FY24 - Server Replacements	75,826	146,500	70,674
FY24 - Radio Test Equipment	46,883	50,300	3,417
FY24 - Wireless AP Expansion	9,353	22,500	13,147
FY24 - Recreation Center Portable Radios	14,559	14,600	41

**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>Parks &amp; Recreation Capital</b>			
FY18 - Desiltation	-	50,000	50,000
FY21 - Playground Improvements	9,035	9,035	-
FY21 - Old Egypt Lane Monument Sign	64,647	219,978	155,331
FY21 - Pathway Connectors	30,000	30,000	-
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Facility Generators	348,574	400,000	51,426
FY22 - Boat House Deck Renovation	62,315	110,685	48,370
FY22 - Town Center Streetscape	94,750	95,281	531
FY22 - Waterway Square Pavers	58,820	38,900	(19,920)
FY22 - Hardscape Improvements	22,200	162,780	140,580
FY22 - Playground Improvements	96,118	96,119	1
FY22 - Major Park Renovation	2,085,213	2,656,846	571,633
FY22 - Tennis Court Resurfacing	10,750	10,750	-
FY22 - Rob Fleming Play Structure	20,000	35,950	15,950
FY22 - Aquatic Building Ventilation	3,550	19,922	16,372
FY22 - Directional Signs	79,060	100,000	20,940
FY22 - Digital Wayfinding Signs	12,185	50,778	38,593
FY22 - Pathway Improvements	79,361	79,361	-
FY22 - Rob Fleming Tipis	-	29,908	29,908
FY22 - Creekside Pathway	231,172	194,100	(37,072)
FY22 - George Mitchell Preserve Bird Blind	18,203	41,834	23,631
FY23 - Heavy Duty Utility Vehicle	37,207	31,000	(6,207)
FY23 - Skid Steer	-	12,937	12,937
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	2,658	30,000	27,342
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	52,238	71,500	19,262
FY23 - Playground Improvements	86,309	86,309	-
FY23 - Shade Structures	-	40,000	40,000
FY23 - Boardwalk Improvements	22,092	25,450	3,358
FY23 - Pavilion Improvements	17,309	45,178	27,869
FY23 - Park Signs	10,000	10,000	-
FY23 - Bear Branch Phase II	319,777	1,015,636	695,859
FY23 - Desiltation	-	50,000	50,000
FY23 - Facility Amenities	39,176	40,921	1,745
FY23 - LED Court Lights	9,323	9,323	-
FY23 - Fence Replacements	4,920	8,877	3,957
FY23 - Sports Court Resurfacing	17,418	22,816	5,398
FY23 - Lifeguard Stands	31,365	25,000	(6,365)
FY23 - Sprayground Improvements	43,697	24,430	(19,267)
FY23 - Theme Slide Refurbishment	11,376	13,224	1,848
FY23 - Pool Shade Structures	20,889	-	(20,889)
FY23 - Pool Deck Refurbishment	167,423	239,443	72,021
FY23 - Pool Pumproom	3,500	90,000	86,500
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Monument Signs	25,107	26,208	1,101
FY23 - Pathway Improvements	57,773	57,773	-
FY23 - Bicycle Lane	-	308,552	308,552
FY23 - Pathway Extension	1,351,291	1,348,851	(2,440)
FY23 - Wendtwoods Turf Field (PNA)	1,180,940	1,207,333	26,393
FY23 - Gosling Turf Field 4 (PNA)	1,124,583	1,164,924	40,342
FY23 - South Gosling Engineering	104,580	285,280	180,700
FY24 - Fleet Replacement	48,068	8,698	(39,370)
FY24 - New Staff Trucks	4,645	-	(4,645)

**The Woodlands Township  
Capital Project Detail**

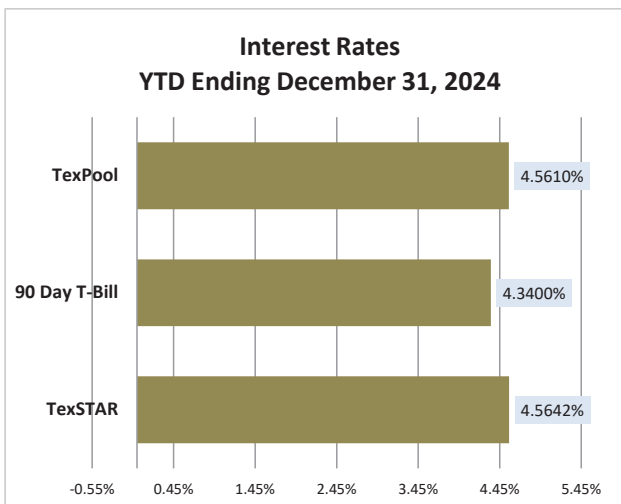
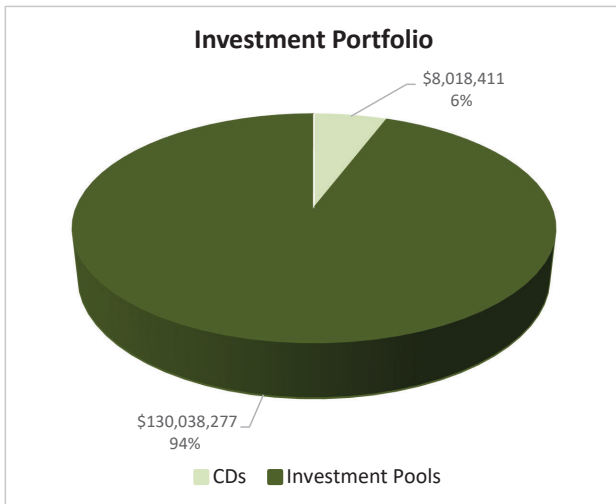
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY24 - Park Ranger UTV	18,043	20,000	1,957
FY24 - Streetscape UTV's	30,730	28,600	(2,130)
FY24 - Electric Carts	72,066	75,000	2,934
FY24 - Utility Trailer	-	8,000	8,000
FY24 - Scissor Lift	34,989	35,000	11
FY24 - Wood Chipper	32,132	33,000	869
FY24 - Tractor with Boom Trimmer	71,721	53,000	(18,721)
FY24 - Pathway Blower	10,434	11,100	666
FY24 - Compact Utility Loader	47,278	63,000	15,722
FY24 - PARDES Office Expansion	148,360	1,750,000	1,601,640
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	12,920	21,000	8,080
FY24 - PARDES Security Cameras	14,119	15,000	881
FY24 - Town Center Equipment	126,379	100,000	(26,379)
FY24 - Botanical Garden Repair	20,249	30,000	9,751
FY24 - Holiday Decorations	-	200,000	200,000
FY24 - Irrigation System	74,272	75,000	728
FY24 - Playground Improvements	548,217	825,000	276,783
FY24 - Park Signs	4,320	48,000	43,680
FY24 - Northshore Park Dock	68,178	75,000	6,822
FY24 - Parking Lot Improvements	-	25,000	25,000
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	90,342	125,000	34,658
FY24 - Park Amenities	51,953	55,000	3,047
FY24 - Village Green Turf Replacement	93,308	100,000	6,692
FY24 - Facility Amenities	7,808	30,000	22,192
FY24 - Lake/Pond Improvements	39,145	30,000	(9,145)
FY24 - Desiltation	141,560	200,000	58,440
FY24 - ABSF/BBSF Turf Replacement	2,299,320	2,350,000	50,680
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Fence Replacements	99,910	65,000	(34,910)
FY24 - Court Light LED's	103,059	115,000	11,941
FY24 - Pool Plaster/Deck Refurbishment	194,030	270,000	75,970
FY24 - Swim Team Equipment	5,361	5,000	(361)
FY24 - Theme Slide Refurbishment	27,415	16,000	(11,415)
FY24 - Pool Shade Structures	-	75,000	75,000
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	7,500	205,000	197,500
FY24 - ADA Chair Lift Replacement	34,406	20,000	(14,406)
FY24 - Sprayground Improvements	47,785	50,000	2,215
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Lifeguard Stands	15,643	18,000	2,357
FY24 - Pool Heater	34,965	40,000	5,035
FY24 - Pool Furniture	24,555	30,000	5,445
FY24 - Monument Signs	34,082	35,000	918
FY24 - Utility Vehicles	46,414	44,500	(1,914)
FY24 - Zero-Turn Mower	11,700	12,000	300
FY24 - Stand-On Mower	7,599	8,000	401
FY24 - Pathway Improvements	301,793	425,000	123,207
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Texas TreeVentures Office Build-out	49,896	30,000	(19,896)
FY24 - Recreation Centers Washer/Dryer	19,283	20,000	717
FY24 - Parks Needs Assessment	-	160,432	160,432
FY24 - BBSF Restrooms & Playground (PNA)	1,484,349	1,159,636	(324,713)
FY24 - Water Tank	6,376	-	(6,376)

**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY24 - Northshore Park Stone Wall	34,801	-	(34,801)
FY24 - Creekwood Pickleball (PNA)	1,700	503,719	502,019
FY24 - Windvale Pickleball (PNA)	2,700	709,578	706,878
FY24 - ABSP Renovation Ph 1 (PNA)	101,985	466,635	364,651
FY24 - GMNP Spring Creek Bridge	122,000	82,165	(39,835)
<b>New Development Capital</b>			
FY17 - New Development	203,216	125,876	(77,340)
<b>The Woodlands Fire Dept Capital</b>			
FY21 - Hazmat Truck	21,646	31,047	9,401
FY21 - Station Improvements	42,408	42,408	-
FY22 - Computer Aided Dispatch	-	42,853	42,853
FY22 - Staff/Utility Vehicles	114,655	111,025	(3,630)
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	152,638	175,000	22,362
FY22 - Station Improvements	194,473	253,282	58,809
FY22 - 2023 Ladder Truck	27,877	61,776	33,899
FY22 - New Fire Engine	5,518	5,794	276
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Computer Aided Dispatch	-	30,000	30,000
FY23 - Replacement Staff Vehicle	71,747	90,000	18,253
FY23 - Bunker Gear	73,002	115,165	42,163
FY23 - Forcible Entry Props	-	6,811	6,811
FY23 - All Terrain Forklift	26,270	26,529	259
FY23 - Hazmat Gear	36,600	38,434	1,834
FY23 - Vehicle Exhaust Systems	-	166,500	166,500
FY23 - Station Improvements	14,643	77,800	63,157
FY24 - Fire Station 5	1,875,786	10,830,611	8,954,825
FY24 - Emergency Training Center	2,569,778	3,913,217	1,343,439
FY24 - Computer Aided Dispatch	23,872	30,000	6,128
FY24 - Microwave Gear	38,899	40,000	1,101
FY24 - PSAP Program	65,098	62,500	(2,598)
FY24 - Vehicle Replacements	82,900	215,000	132,100
FY24 - Portable Radios	340,978	391,000	50,022
FY24 - SCBA Cylinder Replacement	26,447	27,000	553
FY24 - SCBA Replacement - ETC	44,503	45,000	497
FY24 - Training Tools & Equipment	86,255	86,000	(255)
FY24 - Fire Hose Replacement	111,121	150,000	38,879
FY24 - WFD PPE	13,911	38,000	24,089
FY24 - Brush Truck	-	225,000	225,000
FY24 - Utility Task Vehicle	63,434	86,000	22,566
FY24 - Station Improvements	127,065	235,000	107,935
FY24 - Vehicle Exhaust Systems	-	166,500	166,500
FY24 - 5 Replacement Fire Apparatus	-	-	-
FY24 - Staff Utility Vehicles	-	-	-
<b>Report Total</b>	<b>24,209,039</b>	<b>46,168,045</b>	<b>21,959,006</b>

**The Woodlands Township  
Monthly Investment Report  
December 31, 2024**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 951,097	\$ -	\$ 3,686	\$ 954,783	4.56%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,880,769	\$ -	\$ 15,042	\$ 3,895,811	4.56%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 45,147,874	\$ (3,721,300)	\$ 159,447	\$ 41,586,020	4.56%
General	Certificate of Deposit	Origin Bank	12/2025	\$ 8,314,443	\$ (314,443)	\$ 18,411	\$ 8,018,411	4.34%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 7,495,303	\$ -	\$ 29,035	\$ 7,524,337	4.56%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 123,393	\$ -	\$ 478	\$ 123,871	4.56%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 1,342,136	\$ -	\$ 5,199	\$ 1,347,335	4.56%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 422,564	\$ -	\$ 1,637	\$ 424,201	4.56%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 69,854,860	\$ (2,162,983)	\$ 266,877	\$ 67,958,754	4.56%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 873,824	\$ -	\$ 3,385	\$ 877,209	4.56%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,325,327	\$ -	\$ 20,629	\$ 5,345,956	4.56%
			Totals	\$ 143,731,590	\$ (6,198,726)	\$ 523,825	\$ 138,056,688	
						Year To Date	\$ 8,113,487	



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

Richard M. Franks, Treasurer

Linda Nelson, Secretary

Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: DECEMBER 31, 2024**

	Variances							
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 5,435,991	\$ 6,087,485	\$ 6,125,121	\$ 5,913,089	\$ (174,396)	-2.9%	\$ (212,032)	-3.5%
FEB	7,623,887	8,148,301	8,539,209	8,147,765	(536)	0.0%	(391,444)	-4.6%
MAR	4,983,559	5,485,755	5,675,294	5,303,243	(182,512)	-3.3%	(372,051)	-6.6%
APR	4,469,976	5,331,037	5,171,966	5,233,421	(97,615)	-1.8%	61,455	1.2%
MAY	5,983,780	7,008,458	6,808,227	6,744,397	(264,061)	-3.8%	(63,830)	-0.9%
JUN	4,951,600	5,230,990	5,559,110	6,343,402	1,112,412	21.3%	784,292	14.1%
JUL	5,512,655	6,201,555	6,163,235	6,174,148	(27,407)	-0.4%	10,913	0.2%
AUG	6,152,862	6,402,060	6,916,973	6,399,416	(2,644)	0.0%	(517,557)	-7.5%
SEP	5,272,809	5,596,084	5,974,724	5,391,200	(204,884)	-3.7%	(583,524)	-9.8%
OCT	5,340,542	5,696,893	6,038,337	5,817,560	120,666	2.1%	(220,777)	-3.7%
NOV	5,925,260	5,869,913	6,650,120	6,397,691	527,778	9.0%	(252,429)	-3.8%
DEC	5,489,248	5,158,571	6,072,442	5,877,715	719,144	13.9%	(194,727)	-3.2%
TOTAL	<u>\$ 67,142,167</u>	<u>\$ 72,217,102</u>	<u>\$ 75,694,758</u>					
YTD	<u>\$ 67,142,167</u>	<u>\$ 72,217,102</u>	<u>\$ 75,694,758</u>	<u>\$ 73,743,046</u>	<u>\$ 1,525,944</u>	2.1%	<u>\$ (1,951,712)</u>	-2.6%
2024 Deposits as % of Budget			97.4%					

**General Fund Sales Tax Used for Operations**

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2024 YTD area report =	\$ (2,264,203)
Project No. 3 - 2024 YTD area report =	\$ (781,633)
<b>General Fund - 2024 YTD sales tax used for operations =</b>	<b>\$ 70,697,212</b>

**Dec 2024 - Retail Sales Tax for The Woodlands Township**

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	<b>4.0%</b>
Retail Sales Tax YTD as a % of the Township Total Sales Tax for Dec 2024	<b>48.6%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: DECEMBER 31, 2024**

					Variances			
					Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	\$ Change	% Change	\$ Change	% Change
JAN	\$ 536,360	\$ 557,492	\$ 581,656	\$ 591,541	\$ 34,049	6.1%	\$ 9,885	1.7%
FEB	456,772	624,238	653,914	743,261	119,023	19.1%	89,347	13.7%
MAR	594,014	786,891	793,662	818,181	31,290	4.0%	24,519	3.1%
APR	781,476	872,412	887,215	913,478	41,066	4.7%	26,263	3.0%
MAY	869,804	927,617	958,178	1,046,776	119,159	12.8%	88,598	9.2%
JUN	887,820	833,639	880,866	959,067	125,428	15.0%	78,201	8.9%
JUL	801,430	927,303	953,336	821,488	(105,816)	-11.4%	(131,848)	-13.8%
AUG	719,332	799,606	849,269	889,485	89,878	11.2%	40,216	4.7%
SEP	615,238	763,890	812,471	806,939	43,049	5.6%	(5,533)	-0.7%
OCT	734,973	761,341	815,483	859,577	98,236	12.9%	44,094	5.4%
NOV	873,313	966,184	968,832	1,035,978	69,794	7.2%	67,146	6.9%
DEC	739,439	817,150	728,272	875,486	58,336	7.1%	147,214	20.2%
TOTAL	<u>\$ 8,609,970</u>	<u>\$ 9,637,765</u>	<u>\$ 9,883,154</u>					
YTD	<u>\$ 8,609,970</u>	<u>\$ 9,637,765</u>	<u>\$ 9,883,154</u>	<u>\$ 10,361,256</u>	<u>\$ 723,491</u>	7.5%	<u>\$ 478,102</u>	4.8%
2024 Deposits as % of Budget			104.8%					

**THE WOODLANDS TOWNSHIP**  
**MIXED BEVERAGE TOTAL DEPOSIT\***  
**DISTRIBUTION: DECEMBER 2024**  
**OCTOBER 2024 RECEIPTS/ACTIVITY**

	Variances						
	Actual 2023	Budget 2024	Actual 2024	Actual 2024 vs. Budget 2024		Actual 2024 vs. Actual 2023	
				\$ Change	% Change	\$ Change	% Change
JAN		\$ 93,955	\$ 117,608	\$ 23,653	25.2%		
FEB		119,009	147,501	28,491	23.9%		
MAR		85,036	99,597	14,562	17.1%		
APR		94,449	117,504	23,054	24.4%		
MAY		113,165	122,193	9,028	8.0%		
JUN		115,949	125,184	9,235	8.0%		
JUL		108,557	130,298	21,741	20.0%		
AUG		100,712	130,222	29,511	29.3%		
SEP		95,468	106,048	10,580	11.1%		
OCT		91,227	124,355	33,128	36.3%		
NOV		99,432	149,693	50,261	50.5%		
DEC	108,955	113,041	148,184	35,143	31.1%	39,228	36.0%
TOTAL	<u>\$ 108,955</u>	<u>\$ 1,230,000</u>					
YTD	<u>\$ 108,955</u>	<u>\$ 1,230,000</u>	<u>\$ 1,518,388</u>	<u>\$ 288,388</u>	<u>23.4%</u>		

2024 Deposits as % of Budget 123.4%

\* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.



**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEAR 2024/BUDGET 2025  
REPORT DATE: DECEMBER 31, 2024**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties &amp; Interest</u>	<u>Prior Year Penalties &amp; Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2024	2024	Oct 2024	664,642	30,942	-	5,481	(21,596)	(246)	(20,992)	658,230
2024	2024	Nov 2024	3,054,757	20,481	-	4,746	-	(2,502)	(72,373)	3,005,109
2024	2024	Dec 2024	18,263,220	37,965	-	7,915	-	(46,497)	11,148	18,273,751
2025	2024	Jan 2025								-
2025	2024	Feb 2025								-
2025	2024	Mar 2025								-
2025	2024	Apr 2025								-
2025	2024	May 2025								-
2025	2024	Jun 2025								-
2025	2024	Jul 2025								-
2025	2024	Aug 2025								-
2025	2024	Sep 2025								-
Total-to-Date			<u>\$ 21,982,619</u>	<u>\$ 89,388</u>	<u>\$ -</u>	<u>\$ 18,142</u>	<u>\$ (21,596)</u>	<u>\$ (49,245)</u>	<u>\$ (82,217)</u>	<u>\$ 21,937,090</u>

**Comparison of Tax Years**

2025 Budget Tax Year Oct 2024 thru Sep 2025				2024 Budget Tax Year Oct 2023 thru Sep 2024				2023 Budget Tax Year Oct 2022 thru Sep 2023			
		<u>Tax Year 2024</u>	<u>% of Levy</u>			<u>Tax Year 2023</u>	<u>% of Levy</u>			<u>Tax Year 2022</u>	<u>% of Levy</u>
<b>Adjusted Levy</b>	<b>Dec 2024</b>	<b><u>\$ 48,441,626</u></b>		<b>Adjusted Levy</b>	<b>Sep 2024</b>	<b><u>\$ 45,104,750</u></b>		<b>Adjusted Levy</b>	<b>Sep 2023</b>	<b><u>\$ 45,701,847</u></b>	
Total Collections		\$ 21,982,619	45.38%	Total Collections		\$ 45,540,059	100.97%	Total Collections		\$ 46,436,015	101.61%
Total Prior Year Collections		89,388	0.18%	Total Prior Year Collections		259,389	0.58%	Total Prior Year Collections		280,700	0.61%
Total Penalties & Interest		18,142	0.04%	Total Penalties & Interest		210,917	0.47%	Total Penalties & Interest		191,383	0.42%
Less: Total Refunds and Fees		<u>(131,462)</u>	<u>-0.27%</u>	Less: Total Refunds and Fees		<u>(746,426)</u>	<u>-1.65%</u>	Less: Total Refunds and Fees		<u>(1,214,006)</u>	<u>-2.66%</u>
Net Collections		<u>\$ 21,958,686</u>	<u>45.33%</u>	Net Collections		<u>\$ 45,263,940</u>	<u>100.35%</u>	Net Collections		<u>\$ 45,694,091</u>	<u>99.98%</u>

Note: The fiscal year is January - December, but the tax year is October - September.