



General Purpose Financial Statements

April 30, 2024

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of April 30, 2024**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	95,960,718	6,686,604	119,741	79,370,968	11,005,891	1,068,021	1,032,267	-	-	\$195,244,209
Tax/Assessment Receivables	28,649,751	2,566,828	-	-	-	7,032,788	-	-	-	38,249,367
Interest Receivable	29,918	-	-	-	-	-	-	-	-	29,918
Other Receivables	2,679,489	-	-	-	1,062,640	-	708	1,861,723	-	5,604,559
Due from Other Funds	4,444,593	1,300,804	-	15,342,318	201,138	209,821	456,299	-	-	21,954,974
Prepays	1,128,246	-	-	-	-	-	103,897	2,302,911	-	3,535,054
Notes Receivable	5,061,856	-	-	1,999,024	-	-	-	-	-	7,060,880
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	137,954,571	\$10,554,236	\$119,741	\$96,712,310	\$12,269,669	\$8,310,630	\$1,593,170	\$227,760,127	\$109,071,098	\$604,345,552
Liabilities and Other Credits										
Accounts Payable	8,831,624	-	-	444,412	909,182	654,441	256,507	-	-	11,096,166
Other Accrued Liabilities	4,120,114	20	-	125,131	778	672,042	-	-	-	4,918,084
Refundable Deposits	620,057	-	-	-	-	-	-	-	-	620,057
Due to Other Funds	2,080,361	473,137	-	6,894,289	5,855,273	6,407,754	244,160	-	-	21,954,974
Deferred Revenue	22,060,615	1,598,980	-	-	30,900	-	-	-	-	23,690,495
Notes Payable	-	-	-	-	1,999,024	5,061,856	-	-	-	7,060,880
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
Fund Balance										
Undesignated	61,581,139	-	-	-	3,474,512	-	988,607	-	-	66,044,259
Designated	6,845,320	-	-	89,248,479	-	(4,485,463)	103,897	-	-	91,712,233
Reserved	31,815,340	8,482,099	119,741	-	-	-	-	-	-	40,417,180
Total Liabilities, Fund Balance, and Other Credits	137,954,571	\$10,554,236	\$119,741	\$96,712,310	\$12,269,669	\$8,310,630	\$1,593,170	\$227,760,127	\$109,071,098	\$604,345,552

**The Woodlands Township
Expanded Fund Balance
As of April 30, 2024**

						Component Units		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,128,246	-	-	-	-	-	103,897	1,232,143
Long-term receivables/(payable)	5,061,856	-	-	-	-	(4,485,463)	-	576,393
Restricted for:								
Capital Projects	-	-	-	11,052,178	-	-	-	11,052,178
Committed for:								
Capital Projects Reserve	-	-	-	76,870,130	-	-	-	76,870,130
Debt Service	-	8,482,099	119,741	-	-	-	-	8,601,840
Healthcare Obligation	906,887	-	-	-	-	-	-	906,887
Cultural Events and Education	(251,668)	-	-	1,326,171	-	-	-	1,074,502
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	61,581,139	-	-	-	3,474,512	-	988,607	66,044,259
Total Fund Balance	\$100,241,800	\$8,482,099	\$119,741	\$89,248,479	\$3,474,512	(\$4,485,463)	\$1,092,504	\$198,173,671

Undesignated

General Fund Unassigned	61,581,139
CVB Unassigned	988,607
Transportation Unassigned	3,474,512
<i>Total Undesignated</i>	<u>\$ 66,044,259</u>

Designated

General Fund Notes Rec.	5,061,856
General Fund Prepaids	1,128,246
Healthcare Obligation	906,887
Cultural Events & Education	(251,668)
Debt Service Reserve	-
Capital Projects Fund	89,248,479
EDZ Payable	(4,485,463)
CVB Prepaid	103,897
<i>Total Designated</i>	<u>\$ 91,712,233</u>

Reserved

Operating Reserve	31,815,340
Debt Service	8,482,099
Debt Service Reserve	119,741
<i>Total Reserved</i>	\$ 40,417,180

Total Fund Balance \$ 198,173,671

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$72,344,987
CCSA Capital Reserve	4,000,000
Lake Woodlands Dam	410,019
Flood/Drainage Reserve	115,124
	<u>\$76,870,130</u>

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Four Months Ended April, 2024

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 41,559,175	\$ 3,072,470	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,631,645
Sales and Use Tax	12,306,241	-	-	-	-	12,291,278	-	24,597,519
Mixed Beverage Tax	482,210	-	-	-	-	-	-	482,210
Hotel Occupancy Tax	-	2,385,025	-	-	-	-	681,436	3,066,461
Event Admissions Tax	758,552	-	-	-	-	-	-	758,552
Program Revenues	2,609,646	-	-	-	689,785	-	-	3,299,431
Administrative Fees	50,972	-	-	-	-	-	-	50,972
Grants and Contributions	33,834	-	-	-	1,623,707	-	-	1,657,541
Interest Income	1,376,634	70,756	2,084	1,494,672	90,223	2,207	6,613	3,043,189
Other Income	2,537,081	-	-	-	15,144	-	-	2,552,225
TOTAL REVENUES	\$ 61,714,345	\$ 5,528,252	\$ 2,084	\$ 1,494,672	\$ 2,418,859	\$ 12,293,484	\$ 688,049	\$ 84,139,744
EXPENDITURES								
General Government	3,682,680	-	-	-	-	-	-	3,682,680
Customer Engagement	5,472,312	-	-	-	-	-	-	5,472,312
Parks and Recreation	9,548,063	-	-	-	-	-	-	9,548,063
Community Services	4,313,467	-	-	-	-	-	-	4,313,467
Communications	673,762	-	-	-	-	-	-	673,762
Transportation	177,682	-	-	-	2,398,121	-	-	2,575,803
Economic Development	119,700	-	-	-	-	-	-	119,700
Regional Participation	769,141	-	-	-	-	-	-	769,141
Other Expenditures	1,064,840	-	-	-	-	-	-	1,064,840
Fire Department	8,869,128	-	-	-	-	-	-	8,869,128
Convention & Visitors Bureau	-	-	-	-	-	-	1,141,327	1,141,327
Capital Outlay	-	-	-	3,933,126	-	443,693	-	4,376,819
Debt Service	-	5,447,100	-	-	-	-	-	5,447,100
TOTAL EXPENDITURES	\$ 34,690,777	\$ 5,447,100	\$ -	\$ 3,933,126	\$ 2,398,121	\$ 443,693	\$ 1,141,327	\$ 48,054,144
REV OVER/(UNDER) EXP (before tfrs)	27,023,568	81,152	2,084	(2,438,453)	20,738	11,849,791	(453,278)	36,085,601
NET TRANSFERS IN/(OUT)	10,640,058	(431,028)	-	516,848	69,485	(11,226,390)	431,028	-
REV OVER/(UNDER) EXP (after tfrs)	37,663,625	(349,877)	2,084	(1,921,606)	90,223	623,401	(22,250)	36,085,601
BEGINNING FUND BALANCE	62,578,175	8,831,975	117,657	91,170,085	3,384,289	(5,108,864)	1,114,754	162,088,070
ENDING FUND BALANCE	\$ 100,241,800	\$ 8,482,099	\$ 119,741	\$ 89,248,479	\$ 3,474,512	\$ (4,485,463)	\$ 1,092,504	\$ 198,173,671

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April, 2024**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	12,764,860	12,306,241	(458,619)
Sales Tax Transfers (EDZ)	11,283,111	11,226,390	(56,721)
Subtotal	24,047,971	23,532,631	(515,340)
Property Tax (M&O)	41,558,863	41,559,175	312
Events Admission Tax	826,191	758,552	(67,639)
Hotel Tax Transfers	545,740	431,028	(114,712)
Mixed Beverage Tax	392,449	482,210	89,761
	67,371,214	66,763,596	(607,618)
Other Sources			
Program Revenues	2,148,008	2,609,646	461,638
Administrative Fees	74,828	50,972	(23,856)
Grants and Contributions	35,128	33,834	(1,294)
Interest Income	900,000	1,376,634	476,634
Other Income	2,585,677	2,537,081	(48,596)
Other Transfers In	-	-	-
TOTAL REVENUES	73,114,855	73,371,763	256,908 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	16,480	20,686	(4,206)
President's Office	280,494	269,703	10,791
Legal Services	268,000	198,592	69,408
Township Secretary	223,432	222,459	973
Human Resources	428,206	323,702	104,504
Finance	583,461	529,810	53,651
Information Technology	1,632,235	1,467,009	165,226
Facilities	292,457	230,856	61,601
Non-Departmental	569,420	419,864	149,556
	4,294,185	3,682,680	611,505 B)
Customer Engagement			
Customer Engagement	750,142	694,737	55,405
Law Enforcement Services	7,186,412	4,428,211	2,758,201
Neighborhood Services	194,131	177,521	16,610
Environmental Services	209,570	171,844	37,726
	8,340,255	5,472,312	2,867,942 C)
Parks and Recreation			
Parks Admin/Planning	938,461	841,342	97,119
Parks Operations	3,037,302	2,532,494	504,808
Aquatics	719,661	598,013	121,648
Recreation	1,416,843	1,358,131	58,712
Town Center Facilities & Operations	1,309,491	1,027,188	282,303
Township Events	357,536	311,315	46,221
Streetscape Maintenance	2,964,147	2,879,581	84,566
	10,743,441	9,548,063	1,195,378 D)
Community Services			
Covenant Administration	1,153,358	1,120,633	32,725
Streetlighting	400,000	410,902	(10,902)
Solid Waste Services	2,837,016	2,781,932	55,084
	4,390,374	4,313,467	76,907 E)
Communications			
Communications	351,350	340,859	10,491
CVB Staff Services	416,809	332,903	83,906
	768,159	673,762	94,397 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April, 2024**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	879,838	838,792	41,046
Fire Protection	8,311,272	7,453,689	857,583
Fire Dispatch	609,383	576,648	32,735
	9,800,493	8,869,128	931,365 G)
Other Expenditures			
Transportation	189,632	177,682	11,950
Economic Development	139,500	119,700	19,800
Regional Participation	814,328	769,141	45,187
Event Tax Cynthia Woods Pavilion	743,571	682,697	60,874
Other Expenditures	275,563	382,144	(106,581)
	2,162,594	2,131,364	31,230 H)
EXPENDITURE SUBTOTAL	40,499,501	34,690,777	5,808,724
TRANSFERS			
Convention & Visitors Bureau	545,740	431,028	114,712
Capital Projects	1,198,700	515,782	682,918
Capital Reserve	2,000	1,065	935
Transportation	195,566	69,485	126,081
	1,942,006	1,017,361	924,645 I)
TOTAL EXPENDITURES/TRANSFERS	42,441,507	35,708,138	6,733,369
REV OVER/(UNDER) EXP	30,673,348	37,663,625	6,990,277
BEGINNING FUND BALANCE	62,578,175	62,578,175	-
ENDING FUND BALANCE	93,251,523	100,241,800	6,990,277

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April, 2024**

A) Revenues

- Sales Tax – Actual sales tax collections through April were lower than the collections through the same period last year by 1.8% and are lower than the budgeted year-to-date amount for 2024 by 3.6%.
- Property Tax – 98.55% collection rate for Tax Year 2023 through April 2024.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax - Mixed beverage tax collections through April were higher than the budgeted year-to-date amount for 2024 by 22.9%.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Aquatics and Recreation program revenue.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted administrative fees.
- Interest Income – The favorable variance is due to an increase in interest rates.
- Other Income – The unfavorable variance is due to a timing difference between actual and budgeted other income.

B) General Government

- President's Office – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted contracted legal services.
- Human Resources – The favorable variance is due to open positions and a timing difference between actual and budgeted contracted services.
- Finance – The favorable variance is due to an open position and a timing difference between actual and budgeted contracted services.
- Information Technology – The favorable variance is due open positions and a timing difference between actual and budgeted contracted services.
- Facilities – The favorable variance is due to an open position and a timing difference between actual and budgeted facility expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted property tax administration expenses.

C) Neighborhood Services

- Customer Engagement – The favorable variance is due to an open position and a timing difference between actual and budgeted contracted services.
- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted MCSO contracted services and equipment expenses.
- Neighborhood Services – The favorable variance is a timing difference between actual and budgeted program expenses.
- Environmental Services – The favorable variance is due a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to an open position and a timing difference between actual and budgeted consulting expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted facility expenses and contracted services.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility expenses and seasonal staff.
- Recreation – The favorable variance is due to open positions and a timing difference between actual and budgeted department expenses.
- Town Center Facilities & Operations – The favorable variance is due to an open position and a timing difference between actual and budgeted contracted services.
- Township Events - The favorable variance is due to an open position and a timing difference between actual and budgeted advertising expenses.
- Streetscape Maintenance – The favorable variance is due to open positions and a timing difference between actual and budgeted department expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April, 2024**

E) Community Services

- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted program expenses.
- Streetlighting – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Communications

- Communications – The favorable variance is due to a timing difference between actual and budgeted department expenses.
- CVB Staff Services – The favorable variance is due to open positions.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between an actual and budgeted department expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted salaries, benefits, and equipment expenses.
- Fire Dispatch – The favorable variance is due to an open position during the first quarter of the year and a timing difference between actual and budgeted equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due a timing difference between actual and budgeted department expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted departmental expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by unfavorable Event Admission Tax revenue.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted village association and funding request expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to CVB being lower than budgeted as a result of a timing difference between actual and budgeted CVB expenses.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY21 - Water Heater Replacement	7,167	8,000	833
FY22 - Remote Docking Station	-	18,485	18,485
FY23 - HVAC Controls Replacement	5,424	13,906	8,482
FY23 - Security Camera Replacement	-	7,413	7,413
FY23 - Town Hall Buildout	-	690,387	690,387
FY24 - Town Hall Pavement Repair/Painting	-	32,000	32,000
FY24 - Town Hall Building Improvements/Equipment	20,944	200,000	179,056
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	-	45,000	45,000
FY24 - HVAC Unit Replacement	487,992	493,000	5,008
FY24 - Town Hall Ext LED Lighting	-	22,000	22,000
FY24 - Town Hall Office Buildout	2,475	250,000	247,525
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	-	30,000	30,000
Information Technology Capital			
FY20 - Asset/Work Order Management	36,560	146,140	109,580
FY21 - Phone System Connection	-	11,706	11,706
FY21 - Phone System Replacement	-	42,525	42,525
FY21 - Storage Area Network Expansion	-	85,000	85,000
FY21 - Microwave Link	17,164	22,691	5,527
FY22 - WFD Mobile Data Computer	-	16,134	16,134
FY22 - Board Room & 150/152 A/V	22,702	19,895	(2,807)
FY22 - Website Update	20,623	125,000	104,378
FY22 - Microwave Link	50,087	50,999	912
FY22 - Desktop/Laptop Computers	-	15,000	15,000
FY23 - Finance Software	58,231	189,041	130,810
FY23 - Truck Replacement	6,387	8,000	1,613
FY23 - ETC A/V System	25,091	24,863	(228)
FY24 - Desktop/Laptop Computers	8,702	272,100	263,398
FY24 - Mobile Data Computers	-	75,000	75,000
FY24 - Disaster Recovery Software	-	117,875	117,875
FY24 - Rob Fleming Rec A/V	15,329	45,000	29,671
FY24 - Video Conference Systems	54,763	64,800	10,037
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	-	81,500	81,500
FY24 - Access Control Server	121,000	121,000	-
FY24 - Pool Camera Systems	36,199	47,000	10,801
FY24 - Network Equipment	6,736	95,700	88,964
FY24 - Network Time Clock	-	8,300	8,300
FY24 - Network Device Management Platform	73,437	82,500	9,063
FY24 - SOAR Platform	156,730	156,900	170
FY24 - Server Replacements	-	146,500	146,500
FY24 - Radio Test Equipment	46,883	50,300	3,417
FY24 - Wireless AP Expansion	-	22,500	22,500
FY24 - Recreation Center Portable Radios	-	14,600	14,600

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
Parks & Recreation Capital			
FY18 - Desiltation	-	50,000	50,000
FY21 - Playground Improvements	9,035	9,035	-
FY21 - Old Egypt Lane Monument Sign	35,835	219,978	184,143
FY21 - Pathway Connectors	-	30,000	30,000
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Facility Generators	7,673	400,000	392,327
FY22 - Boat House Deck Renovation	-	110,685	110,685
FY22 - Town Center Streetscape	82,150	95,281	13,131
FY22 - Waterway Square Pavers	58,820	38,900	(19,920)
FY22 - Hardscape Improvements	22,200	162,780	140,580
FY22 - Playground Improvements	96,118	96,119	1
FY22 - Major Park Renovation	2,076,639	2,656,846	580,207
FY22 - Tennis Court Resurfacing	10,750	10,750	-
FY22 - Rob Fleming Play Structure	20,000	35,950	15,950
FY22 - Aquatic Building Ventilation	-	19,922	19,922
FY22 - Directional Signs	-	100,000	100,000
FY22 - Digital Wayfinding Signs	3,344	50,778	47,434
FY22 - Pathway Improvements	78,570	79,361	791
FY22 - Rob Fleming Tipis	-	29,908	29,908
FY22 - Creekside Pathway	194,100	194,100	-
FY22 - George Mitchell Preserve Bird Blind	13,236	41,834	28,598
FY23 - Heavy Duty Utility Vehicle	-	31,000	31,000
FY23 - Skid Steer	-	12,937	12,937
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	30,000	30,000
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	52,238	71,500	19,262
FY23 - Playground Improvements	86,309	86,309	-
FY23 - Shade Structures	-	40,000	40,000
FY23 - Boardwalk Improvements	-	25,450	25,450
FY23 - Pavilion Improvements	8,543	45,178	36,636
FY23 - Park Signs	-	10,000	10,000
FY23 - Bear Branch Phase II	202,069	1,015,636	813,567
FY23 - Desiltation	-	50,000	50,000
FY23 - Facility Amenities	-	40,921	40,921
FY23 - LED Court Lights	9,323	9,323	-
FY23 - Fence Replacements	-	8,877	8,877
FY23 - Sports Court Resurfacing	15,618	22,816	7,198
FY23 - Lifeguard Stands	31,365	25,000	(6,365)
FY23 - Sprayground Improvements	44,647	24,430	(20,217)
FY23 - Theme Slide Refurbishment	11,376	13,224	1,848
FY23 - Pool Shade Structures	21,912	-	(21,912)
FY23 - Pool Deck Refurbishment	167,423	239,443	72,021
FY23 - Pool Pumproom	-	90,000	90,000
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Monument Signs	-	26,208	26,208
FY23 - Pathway Improvements	29,577	57,773	28,196
FY23 - Bicycle Lane	-	480,000	480,000
FY23 - Pathway Extension	35,007	1,177,403	1,142,396
FY23 - Wendtwoods Turf Field (PNA)	1,207,333	1,207,333	-
FY23 - Gosling Turf Field 4 (PNA)	1,252,316	1,164,924	(87,392)
FY23 - South Gosling Engineering	92,400	285,280	192,880
FY24 - Fleet Replacement	5,730	8,698	2,968
FY24 - New Staff Trucks	4,645	-	(4,645)

**The Woodlands Township
Capital Project Detail**

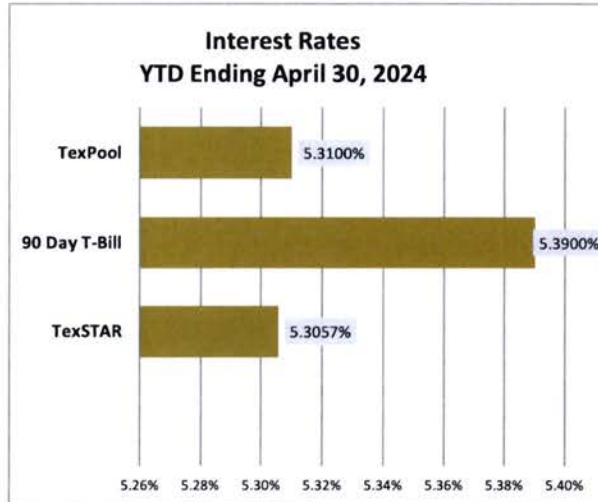
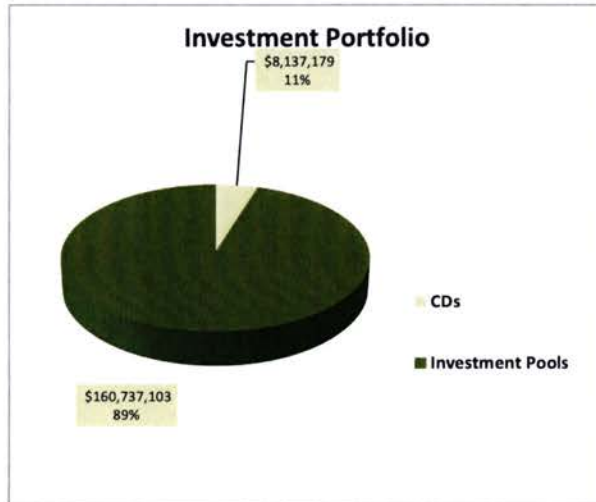
Account Title	Actual & POs	Total Budget	Available Budget
FY24 - Park Ranger UTV	18,043	20,000	1,957
FY24 - Streetscape UTV's	30,730	28,600	(2,130)
FY24 - Electric Carts	72,066	75,000	2,934
FY24 - Utility Trailer	-	8,000	8,000
FY24 - Scissor Lift	-	35,000	35,000
FY24 - Wood Chipper	32,132	33,000	869
FY24 - Tractor with Boom Trimmer	-	53,000	53,000
FY24 - Pathway Blower	10,434	11,100	666
FY24 - Compact Utility Loader	47,278	63,000	15,722
FY24 - PARDES Office Expansion	11,984	1,750,000	1,738,016
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	6,895	21,000	14,105
FY24 - PARDES Security Cameras	-	15,000	15,000
FY24 - Town Center Equipment	6,724	100,000	93,276
FY24 - Botanical Garden Repair	-	30,000	30,000
FY24 - Holiday Decorations	-	200,000	200,000
FY24 - Irrigation System	121	75,000	74,879
FY24 - Playground Improvements	139,603	825,000	685,397
FY24 - Park Signs	-	48,000	48,000
FY24 - Northshore Park Dock	65,900	75,000	9,100
FY24 - Parking Lot Improvements	-	25,000	25,000
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	-	125,000	125,000
FY24 - Park Amenities	51,953	55,000	3,047
FY24 - Village Green Turf Replacement	91,808	100,000	8,192
FY24 - Facility Amenities	4,200	30,000	25,800
FY24 - Lake/Pond Improvements	14,025	30,000	15,975
FY24 - Desiltation	-	50,000	50,000
FY24 - ABSF/BBSF Turf Replacement	2,288,244	2,350,000	61,756
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Fence Replacements	54,830	65,000	10,170
FY24 - Court Light LED's	9,853	115,000	105,147
FY24 - Pool Plaster/Deck Refurbishment	-	270,000	270,000
FY24 - Swim Team Equipment	-	5,000	5,000
FY24 - Theme Slide Refurbishment	-	16,000	16,000
FY24 - Pool Shade Structures	-	75,000	75,000
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	4,950	205,000	200,050
FY24 - ADA Chair Lift Replacement	34,406	20,000	(14,406)
FY24 - Sprayground Improvements	47,785	50,000	2,215
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Lifeguard Stands	-	18,000	18,000
FY24 - Pool Heater	28,140	40,000	11,860
FY24 - Pool Furniture	-	30,000	30,000
FY24 - Monument Signs	-	35,000	35,000
FY24 - Utility Vehicles	46,414	44,500	(1,914)
FY24 - Zero-Turn Mower	11,700	12,000	300
FY24 - Stand-On Mower	7,599	8,000	401
FY24 - Pathway Improvements	132,441	425,000	292,559
FY24 - Pathway Connector	13,410	411,663	398,253
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Texas TreeVentures Office Build-out	34,489	30,000	(4,489)
FY24 - Recreation Centers Washer/Dryer	14,856	20,000	5,144
FY24 - Parks Needs Assessment	-	3,000,000	3,000,000
FY24 - BBSF Restrooms & Playground (PNA)	967,480	1,067,007	99,528
FY24 - Water Tank	6,376	-	(6,376)

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
New Development Capital			
FY17 - New Development	-	125,876	125,876
The Woodlands Fire Dept Capital			
FY21 - Hazmat Truck	14,586	31,047	16,461
FY21 - Station Improvements	-	42,408	42,408
FY22 - Computer Aided Dispatch	-	42,853	42,853
FY22 - Staff/Utility Vehicles	9,863	111,025	101,162
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	175,000	175,000
FY22 - Station Improvements	114,424	253,282	138,858
FY22 - 2023 Ladder Truck	-	61,776	61,776
FY22 - New Fire Engine	-	5,794	5,794
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Computer Aided Dispatch	-	30,000	30,000
FY23 - Replacement Staff Vehicle	57,432	90,000	32,568
FY23 - Bunker Gear	73,002	115,165	42,163
FY23 - Forcible Entry Props	-	6,811	6,811
FY23 - All Terrain Forklift	26,270	26,529	259
FY23 - Hazmat Gear	-	38,434	38,434
FY23 - Vehicle Exhaust Systems	-	166,500	166,500
FY23 - Station Improvements	-	77,800	77,800
FY24 - Fire Station 5	20,616	10,000,000	9,979,384
FY24 - Emergency Training Center	110,626	3,000,000	2,889,374
FY24 - Computer Aided Dispatch	-	30,000	30,000
FY24 - Microwave Gear	-	40,000	40,000
FY24 - PSAP Program	-	62,500	62,500
FY24 - Vehicle Replacements	82,900	215,000	132,100
FY24 - Portable Radios	-	391,000	391,000
FY24 - SCBA Cylinder Replacement	18,142	27,000	8,858
FY24 - SCBA Replacement - ETC	35,012	45,000	9,988
FY24 - Training Tools & Equipment	27,569	86,000	58,431
FY24 - Fire Hose Replacement	-	150,000	150,000
FY24 - WFD PPE	-	38,000	38,000
FY24 - Brush Truck	260,837	225,000	(35,837)
FY24 - Utility Task Vehicle	53,922	86,000	32,078
FY24 - Station Improvements	102,336	235,000	132,664
FY24 - Vehicle Exhaust Systems	-	166,500	166,500
FY24 - 5 Replacement Fire Apparatus	8,569,377	-	(8,569,377)
Report Total	<u>21,150,707</u>	<u>44,804,059</u>	<u>23,653,352</u>

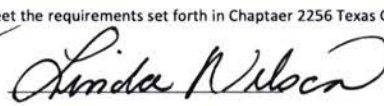
**The Woodlands Township
Monthly Investment Report
April 30, 2024**

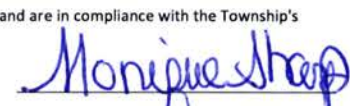
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 918,939	\$ 0	\$ 4,007	\$ 922,947	5.31%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,749,556	\$ 0	\$ 16,351	\$ 3,765,907	5.31%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 68,242,388	\$ (890,304)	\$ 293,245	\$ 67,645,328	5.31%
General	Certificate of Deposit	Origin Bank	12/2023	\$ 8,102,082	\$ -	\$ 35,097	\$ 8,137,179	5.39%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 2,356,653	\$ 0	\$ 10,294	\$ 2,366,946.92	5.39%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 119,221	\$ (0)	\$ 520	\$ 119,741	5.31%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 411,051	\$ (0)	\$ 1,795	\$ 412,847	5.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 408,236	\$ 0	\$ 1,783	\$ 410,019	5.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 85,431,511	\$ (6,700,924)	\$ 347,660	\$ 79,078,247	5.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 844,196	\$ (0)	\$ 3,687	\$ 847,883	5.31%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Totals	\$ 5,144,765	\$ (0)	\$ 22,472	\$ 5,167,237	5.39%
				\$ 175,728,599	\$ (7,591,228)	\$ 736,910	\$ 168,874,281	
				Year To Date		\$ 736,910		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


Richard M. Franks, Treasurer


Linda Nelson, Secretary


Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: APRIL 30, 2024**

					Variances			
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 5,435,991	\$ 6,087,485	\$ 6,125,121	\$ 5,913,089	\$ (174,396)	-2.9%	\$ (212,032)	-3.5%
FEB	7,623,887	8,148,301	8,539,209	8,147,765	\$ (536)	0.0%	\$ (391,444)	-4.6%
MAR	4,983,559	5,485,755	5,675,294	5,303,243	\$ (182,512)	-3.3%	\$ (372,051)	-6.6%
APR	4,469,976	5,331,037	5,171,966	5,233,421	\$ (97,615)	-1.8%	\$ 61,455	1.2%
MAY	5,983,780	7,008,458	6,808,227					
JUN	4,951,600	5,230,990	5,559,110					
JUL	5,512,655	6,201,555	6,163,235					
AUG	6,152,862	6,402,060	6,916,973					
SEP	5,272,809	5,596,084	5,974,724					
OCT	5,340,542	5,696,893	6,038,337					
NOV	5,925,260	5,869,913	6,650,120					
DEC	5,489,248	5,158,571	6,072,442					
TOTAL	\$ 67,142,167	\$ 72,217,102	\$ 75,694,758					
YTD	\$ 22,513,413	\$ 25,052,578	\$ 25,511,590	\$ 24,597,519	\$ (455,060)	-1.8%	\$ (914,071)	-3.6%
2024 Deposits as % of Budget				32.5%				

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2024 YTD area report =	\$ (807,582)
Project No. 3 - 2024 YTD area report =	\$ (257,305)
General Fund - 2024 YTD sales tax used for operations =	\$ 23,532,631

Apr 2024 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	4.7%
Retail Sales Tax YTD as a % of the Township Total Sales Tax for Apr 2024	51.8%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: APRIL 30, 2024**

	Variances							
					Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	\$ Change	% Change	\$ Change	% Change
JAN	\$ 536,360	\$ 557,492	\$ 581,656	\$ 591,541	\$ 34,049	6.1%	\$ 9,885	1.7%
FEB	456,772	624,238	653,914	743,261	119,023	19.1%	89,347	13.7%
MAR	594,014	786,891	793,662	818,181	31,290	4.0%	24,519	3.1%
APR	781,476	872,412	887,215	913,478	41,066	4.7%	26,263	3.0%
MAY	869,804	927,617	958,178					
JUN	887,820	833,639	880,866					
JUL	801,430	927,303	953,336					
AUG	719,332	799,606	849,269					
SEP	615,238	763,890	812,471					
OCT	734,973	761,341	815,483					
NOV	873,313	966,184	968,832					
DEC	739,439	817,150	728,272					
TOTAL	<u>\$ 8,609,970</u>	<u>\$ 9,637,765</u>	<u>\$ 9,883,154</u>					
YTD	<u>\$ 2,368,621</u>	<u>\$ 2,841,034</u>	<u>\$ 2,916,447</u>	<u>\$ 3,066,461</u>	<u>\$ 225,428</u>	7.9%	<u>\$ 150,014</u>	5.1%
2024 Deposits as % of Budget			31.0%					

THE WOODLANDS TOWNSHIP
MIXED BEVERAGE TOTAL DEPOSIT*
DISTRIBUTION: APRIL 2024
FEBRUARY 2024 RECEIPTS/ACTIVITY

	Budget 2024	Actual 2024	Variances	
			Actual 2024 vs. Budget 2024	
			\$ Change	% Change
JAN	\$ 93,955	\$ 117,608	\$ 23,653	25.2%
FEB	119,009	147,501	28,491	23.9%
MAR	85,036	99,597	14,562	17.1%
APR	94,449	117,504	23,054	24.4%
MAY	113,165			
JUN	115,949			
JUL	108,557			
AUG	100,712			
SEP	95,468			
OCT	91,227			
NOV	99,432			
DEC	113,041			
TOTAL	<u>\$ 1,230,000</u>			
YTD	<u>\$ 392,450</u>	<u>\$ 482,210</u>	<u>\$ 89,760</u>	<u>22.9%</u>

2024 Deposits as % of Budget 39.2%

* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2023/BUDGET 2024
REPORT DATE: APRIL 30, 2024**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties & Interest</u>	<u>Prior Year Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2023	2023	Oct 2023	203,519	37,919	-	8,488	(10,165)	(226)	(18,005)	221,530
2023	2023	Nov 2023	2,990,966	11,609	-	2,405	(10,400)	(3,391)	(15,290)	2,975,899
2023	2023	Dec 2023	17,824,603	54,903	-	4,936	-	(14,808)	(13,875)	17,855,759
2024	2023	Jan 2024	18,844,438	36,478	-	10,676	-	(45,233)	(29,773)	18,816,586
2024	2023	Feb 2024	4,086,083	12,772	25,504	3,357	-	(46,904)	(1,059)	4,079,753
2024	2023	Mar 2024	626,610	9,240	25,413	3,550	-	(252,643)	(669)	411,501
2024	2023	Apr 2024	237,489	27,569	18,627	27,335	(22)	(54,666)	(6,302)	250,030
2024	2023	May 2024								
2024	2023	Jun 2024								
2024	2023	Jul 2024								
2024	2023	Aug 2024								
2024	2023	Sep 2024								
Total-to-Date			\$ 44,813,707	\$ 190,490	\$ 69,544	\$ 60,746	\$ (20,587)	\$ (417,869)	\$ (84,974)	\$ 44,611,058

Comparison of Tax Years

2024 Budget			2023 Budget			2022 Budget		
Tax Year Oct 2023 thru Sep 2024			Tax Year Oct 2022 thru Sep 2023			Tax Year Oct 2021 thru Sep 2022		
	<u>Tax Year 2023</u>	<u>% of Levy</u>		<u>Tax Year 2022</u>	<u>% of Levy</u>		<u>Tax Year 2021</u>	<u>% of Levy</u>
Adjusted Levy	Apr 2024	\$ 45,286,268	Adjusted Levy	Sep 2023	\$ 45,701,847	Adjusted Levy	Sep 2022	\$ 48,673,430
Total Collections	\$ 44,813,707	98.96%	Total Collections	\$ 46,436,015	101.61%	Current Collections - FY21	\$ 25,552,520	52.50%
Total Prior Year Collections	190,490	0.42%	Total Prior Year Collections	280,700	0.61%	Current Collections - FY22	24,478,186	50.29%
Total Penalties & Interest	130,290	0.29%	Total Penalties & Interest	191,383	0.42%	Penalties & Interest - Total	197,553	0.41%
Less: Total Refunds and Fees	(502,843)	-1.11%	Less: Total Refunds and Fees	(1,214,006)	-2.66%	Less: Adjustments - FY21	(52,636)	-0.11%
Net Collections	\$ 44,631,645	98.55%	Net Collections	\$ 45,694,091	99.98%	Less: Adjustments - FY22	(257,391)	-0.53%
						Net Collections	\$ 49,918,232	102.56%

Note: The fiscal year is January - December, but the tax year is October - September.