



## **General Purpose Financial Statements**

**September 30, 2024**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of September 30, 2024**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	71,547,468	11,045,538	122,410	72,762,485	10,680,416	1,089,079	750,118	-	-	\$167,997,516
Tax Receivables	7,849,663	635,139	-	-	-	7,032,788	-	-	-	15,517,590
Interest Receivable	35,875	-	-	-	-	-	-	-	-	35,875
Other Receivables	591,738	-	-	-	1,183,086	-	68	1,861,723	-	3,636,615
Due from Other Funds	4,090,049	71,601	-	11,915,106	-	209,821	258,768	-	-	16,545,345
Prepays	612,236	-	-	-	-	-	15,849	2,302,911	-	2,930,996
Notes Receivable	5,061,856	-	-	1,999,024	-	-	-	-	-	7,060,880
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
<b>Total Assets and Other Debits</b>	<b>89,788,884</b>	<b>\$11,752,278</b>	<b>\$122,410</b>	<b>\$86,676,616</b>	<b>\$11,863,502</b>	<b>\$8,331,689</b>	<b>\$1,024,803</b>	<b>\$227,760,127</b>	<b>\$109,071,098</b>	<b>\$546,391,407</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	1,786,014	-	-	1,503,934	579,622	-	40,266	-	-	3,909,836
Other Accrued Liabilities	4,145,802	20	-	125,131	9,707	672,042	-	-	-	4,952,702
Refundable Deposits	667,122	-	-	-	-	-	-	-	-	667,122
Due to Other Funds	503,234	473,137	-	3,467,077	5,694,142	6,407,754	-	-	-	16,545,345
Deferred Revenue	755,555	39,156	-	-	-	-	-	-	-	794,712
Notes Payable	-	-	-	-	1,999,024	5,061,856	-	-	-	7,060,880
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
<b>Fund Balance</b>										
Undesignated	43,352,770	-	-	-	3,581,006	-	968,689	-	-	47,902,465
Designated	6,763,047	-	-	81,580,474	-	(3,809,963)	15,849	-	-	84,549,406
Reserved	31,815,340	11,239,964	122,410	-	-	-	-	-	-	43,177,715
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>89,788,884</b>	<b>\$11,752,278</b>	<b>\$122,410</b>	<b>\$86,676,616</b>	<b>\$11,863,502</b>	<b>\$8,331,689</b>	<b>\$1,024,803</b>	<b>\$227,760,127</b>	<b>\$109,071,098</b>	<b>\$546,391,407</b>

**The Woodlands Township  
Expanded Fund Balance  
As of September 30, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>								
Non Spendable:								
Prepaid expenditures	612,236	-	-	-	-	-	15,849	628,085
Long-term receivables/(payable)	5,061,856	-	-	-	-	(3,809,963)	-	1,251,892
Restricted for:								
Capital Projects	-	-	-	7,380,349	-	-	-	7,380,349
Committed for:								
Capital Projects Reserve	-	-	-	72,873,954	-	-	-	72,873,954
Debt Service	-	11,239,964	122,410	-	-	-	-	11,362,375
Healthcare Obligation	906,887	-	-	-	-	-	-	906,887
Cultural Events and Education	182,069	-	-	1,326,171	-	-	-	1,508,239
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	43,352,770	-	-	-	3,581,006	-	968,689	47,902,465
<b>Total Fund Balance</b>	<b>\$81,931,157</b>	<b>\$11,239,964</b>	<b>\$122,410</b>	<b>\$81,580,474</b>	<b>\$3,581,006</b>	<b>(\$3,809,963)</b>	<b>\$984,538</b>	<b>\$175,629,586</b>
<b>Undesignated</b>				<b>Capital Projects Reserve Reconciliation</b>				
General Fund Unassigned	43,352,770							
CVB Unassigned	968,689					\$68,339,651		
Transportation Unassigned	3,581,006					4,000,000		
<i>Total Undesignated</i>	<b>\$ 47,902,465</b>					419,178		
						115,124		
						<b>\$72,873,954</b>		
<b>Designated</b>								
General Fund Notes Rec.	5,061,856							
General Fund Prepaids	612,236							
Healthcare Obligation	906,887							
Cultural Events & Education	182,069							
Debt Service Reserve	-							
Capital Projects Fund	81,580,474							
EDZ Payable	(3,809,963)							
CVB Prepaid	15,849							
<i>Total Designated</i>	<b>\$ 84,549,406</b>							
<b>Reserved</b>								
Operating Reserve	31,815,340							
Debt Service	11,239,964							
Debt Service Reserve	122,410							
<i>Total Reserved</i>	<b>\$ 43,177,715</b>							
<b>Total Fund Balance</b>	<b>\$ 175,629,586</b>							



**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Nine Months Ended September, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>								
Property Tax	\$ 42,147,843	\$ 3,116,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,263,940
Sales and Use Tax	27,909,838	-	-	-	-	27,740,243	-	55,650,081
Mixed Beverage Tax	1,096,155	-	-	-	-	-	-	1,096,155
Hotel Occupancy Tax	-	5,903,501	-	-	-	-	1,686,714	7,590,215
Event Admissions Tax	1,820,688	-	-	-	-	-	-	1,820,688
Program Revenues	6,734,881	-	-	-	1,495,130	-	-	8,230,011
Administrative Fees	161,413	-	-	-	-	-	-	161,413
Grants and Contributions	370,118	-	-	-	3,422,565	-	-	3,792,683
Interest Income	2,972,556	183,502	4,753	3,224,577	205,647	6,206	15,477	6,612,717
Other Income	4,049,501	-	-	-	15,357	-	-	4,064,858
<b>TOTAL REVENUES</b>	<b>\$ 87,262,993</b>	<b>\$ 9,203,099</b>	<b>\$ 4,753</b>	<b>\$ 3,224,577</b>	<b>\$ 5,138,699</b>	<b>\$ 27,746,449</b>	<b>\$ 1,702,191</b>	<b>\$ 134,282,761</b>
<b>EXPENDITURES</b>								
General Government	8,656,728	-	-	-	-	-	-	8,656,728
Customer Engagement	14,992,282	-	-	-	-	-	-	14,992,282
Parks and Recreation	27,515,766	-	-	-	-	-	-	27,515,766
Community Services	10,068,242	-	-	-	-	-	-	10,068,242
Communications	1,656,164	-	-	-	-	-	-	1,656,164
Transportation	449,472	-	-	-	5,713,912	-	-	6,163,384
Economic Development	177,450	-	-	-	-	-	-	177,450
Regional Participation	1,744,366	-	-	-	-	-	-	1,744,366
Other Expenditures	3,408,872	-	-	-	-	-	-	3,408,872
Fire Department	22,824,312	-	-	-	-	-	-	22,824,312
Convention & Visitors Bureau	-	-	-	-	-	-	2,655,168	2,655,168
Capital Outlay	-	-	-	13,891,834	-	1,014,329	-	14,906,163
Debt Service	-	5,972,350	-	-	-	-	-	5,972,350
<b>TOTAL EXPENDITURES</b>	<b>\$ 91,493,654</b>	<b>\$ 5,972,350</b>	<b>\$ -</b>	<b>\$ 13,891,834</b>	<b>\$ 5,713,912</b>	<b>\$ 1,014,329</b>	<b>\$ 2,655,168</b>	<b>\$ 120,741,246</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>(4,230,661)</b>	<b>3,230,749</b>	<b>4,753</b>	<b>(10,667,257)</b>	<b>(575,213)</b>	<b>26,732,120</b>	<b>(952,976)</b>	<b>13,541,515</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>23,583,643</b>	<b>(822,761)</b>	<b>-</b>	<b>1,077,646</b>	<b>771,930</b>	<b>(25,433,219)</b>	<b>822,761</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>19,352,982</b>	<b>2,407,989</b>	<b>4,753</b>	<b>(9,589,611)</b>	<b>196,717</b>	<b>1,298,901</b>	<b>(130,216)</b>	<b>13,541,515</b>
<b>BEGINNING FUND BALANCE</b>	<b>62,578,175</b>	<b>8,831,975</b>	<b>117,657</b>	<b>91,170,085</b>	<b>3,384,289</b>	<b>(5,108,864)</b>	<b>1,114,754</b>	<b>162,088,070</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 81,931,157</b>	<b>\$ 11,239,964</b>	<b>\$ 122,410</b>	<b>\$ 81,580,474</b>	<b>\$ 3,581,006</b>	<b>\$ (3,809,963)</b>	<b>\$ 984,538</b>	<b>\$ 175,629,586</b>



**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September, 2024**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	28,748,028	27,909,838	(838,190)
Sales Tax Transfers (EDZ)	24,929,119	25,433,219	504,100
<b>Subtotal</b>	<b>53,677,147</b>	<b>53,343,057</b>	<b>(334,090)</b>
Property Tax (M&O)	42,261,714	42,147,843	(113,871)
Events Admission Tax	1,551,194	1,820,688	269,494
Hotel Tax Transfers	1,095,804	822,761	(273,043)
Mixed Beverage Tax	926,300	1,096,155	169,855
	<b>99,512,159</b>	<b>99,230,504</b>	<b>(281,655)</b>
<b>Other Sources</b>			
Program Revenues	6,531,568	6,734,881	203,313
Administrative Fees	168,363	161,413	(6,950)
Grants and Contributions	155,288	370,118	214,830
Interest Income	2,104,021	2,972,556	868,535
Other Income	3,983,237	4,049,501	66,264
Other Transfers In	-	-	-
<b>TOTAL REVENUES</b>	<b>112,454,636</b>	<b>113,518,973</b>	<b>1,064,337 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	37,080	31,123	5,957
President's Office	682,364	617,448	64,916
Legal Services	659,670	524,506	135,164
Township Secretary	545,296	532,946	12,350
Human Resources	1,019,023	790,023	229,000
Finance	1,484,515	1,478,196	6,319
Information Technology	3,205,711	2,971,703	234,008
Facilities	691,933	524,116	167,817
Non-Departmental	1,063,570	1,186,666	(123,096)
	<b>9,389,162</b>	<b>8,656,728</b>	<b>732,434 B)</b>
<b>Customer Engagement</b>			
Customer Engagement	1,746,329	1,629,547	116,782
Law Enforcement Services	13,909,506	12,447,748	1,461,758
Neighborhood Services	503,178	447,933	55,245
Environmental Services	500,970	467,054	33,916
	<b>16,659,983</b>	<b>14,992,282</b>	<b>1,667,701 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	2,300,449	2,098,776	201,673
Parks Operations	7,177,074	6,690,757	486,317
Aquatics	3,169,756	3,094,468	75,288
Recreation	3,945,249	3,674,593	270,656
Town Center Facilities & Operations	3,007,700	2,651,473	356,227
Township Events	1,395,959	1,234,116	161,843
Streetscape Maintenance	8,152,182	8,071,583	80,599
	<b>29,148,369</b>	<b>27,515,766</b>	<b>1,632,603 D)</b>
<b>Community Services</b>			
Covenant Administration	2,840,422	2,750,710	89,712
Streetlighting	910,000	935,261	(25,261)
Solid Waste Services	6,476,000	6,382,272	93,728
	<b>10,226,422</b>	<b>10,068,242</b>	<b>158,180 E)</b>
<b>Communications</b>			
Communications	1,025,981	822,866	203,115
CVB Staff Services	1,028,129	833,298	194,831
	<b>2,054,110</b>	<b>1,656,164</b>	<b>397,946 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September, 2024**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>Fire Department</b>			
Fire & EMS Management	2,117,837	2,012,435	105,402
Fire Protection	20,518,768	19,300,893	1,217,875
Fire Dispatch	1,496,443	1,510,984	(14,541)
	<u>24,133,048</u>	<u>22,824,312</u>	<u>1,308,736 G)</u>
<b>Other Expenditures</b>			
Transportation	464,553	449,472	15,081
Economic Development	183,250	177,450	5,800
Regional Participation	1,804,738	1,744,366	60,372
Event Tax Cynthia Woods Pavilion	1,396,074	1,638,620	(242,546)
Other Expenditures	616,126	1,770,252	(1,154,126)
	<u>4,464,741</u>	<u>5,780,160</u>	<u>(1,315,419) H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>96,075,835</b>	<b>91,493,654</b>	<b>4,582,181</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	1,095,804	822,761	273,043
Capital Projects	1,644,200	1,070,527	573,673
Capital Reserve	4,500	7,119	(2,619)
Transportation	857,947	771,930	86,017
	<u>3,602,451</u>	<u>2,672,337</u>	<u>930,114 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>99,678,286</b>	<b>94,165,991</b>	<b>5,512,295</b>
<b>REV OVER/(UNDER) EXP</b>	<b>12,776,350</b>	<b>19,352,982</b>	<b>6,576,632</b>
<b>BEGINNING FUND BALANCE</b>	<b>62,578,175</b>	<b>62,578,175</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>75,354,525</b>	<b>81,931,157</b>	<b>6,576,632</b>



**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September, 2024**

**A) Revenues**

- Sales Tax – Actual sales tax collections through September were higher than the collections through the same period last year by 0.3% and are lower than the budgeted year-to-date amount for 2024 by 2.3%.
- Property Tax – The unfavorable variance is due to higher than budgeted property tax refunds.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax – Mixed beverage tax collections through September were higher than the budgeted year-to-date amount for 2024 by 18.3%.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Aquatics program revenue.
- Grants and Contributions – The favorable variance is due to higher than budgeted Fire Department grant revenue.
- Interest Income – The favorable variance is due to an increase in interest rates.
- Other Income – The favorable variance is due to higher than budgeted insurance proceeds.

**B) General Government**

- President's Office – The favorable variance is due to lower than budgeted contracted lobbying, legal, and consulting services.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services.
- Human Resources – The favorable variance is due to an open position and lower than budgeted contracted services.
- Information Technology – The favorable variance is due lower than budgeted salaries and employee benefits.
- Township Secretary – The favorable variance is due to lower than budgeted contracted services.
- Facilities – The favorable variance is due to an open position through August and lower than budgeted facility expenses.
- Non-Departmental – The unfavorable variance is due to higher than budgeted election expenses and property tax administrative fees.

**C) Neighborhood Services**

- Customer Engagement – The favorable variance is due to an open position and lower than budgeted contracted mounted patrol expenses.
- Law Enforcement Services – The favorable variance is due lower than budgeted contracted law enforcement expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit and program expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- Parks Operations – The favorable variance is due to lower than budgeted contracted parks maintenance expenses.
- Aquatics – The favorable variance is due to lower than budgeted salaries and employee benefits.
- Recreation – The favorable variance is due lower than budgeted salaries and employee benefits, partially offset by unfavorable program expenses.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted facility and maintenance expenses.
- Township Events – The favorable variance is due to lower than budgeted salaries, employee benefits, and program expenses.
- Streetscape Maintenance – The favorable variance is due to lower than budgeted salaries and employee benefits.

**E) Community Services**

- Covenant Administration – The favorable variance is due to lower than budgeted program expenses and contracted services.
- Streetlighting – The unfavorable variance is due to higher than budgeted contracted streetlighting.
- Solid Waste Services – The favorable variance is due to lower than budgeted contracted solid waste expenses.

**F) Communications**

- Communications – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- CVB Staff Services – The favorable variance is due to open positions.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefits and contracted services.
- Fire Protection – The favorable variance is due to lower than budgeted salaries, benefits, and facility expenses.
- Fire Dispatch – The unfavorable variance is due to higher than budgeted employee benefits.



**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September, 2024**

**H) Other Expenditures**

- Transportation – The favorable variance is due lower than budgeted salaries and employee benefits.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by favorable Event Admission Tax revenue.
- Other Expenditures – The unfavorable variance is due to Hurricane Beryl clean up expenses.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to actual transfer to CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to lower than budgeted capital project transfers.
- Transportation – The favorable variance is due to lower than budgeted transportation transfers.

**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>General Capital Projects</b>			
FY21 - Water Heater Replacement	7,167	8,000	833
FY22 - Remote Docking Station	-	18,485	18,485
FY23 - HVAC Controls Replacement	14,317	13,906	(411)
FY23 - Security Camera Replacement	-	7,413	7,413
FY23 - Town Hall Buildout	-	690,387	690,387
FY24 - Town Hall Pavement Repair/Painting	-	32,000	32,000
FY24 - Town Hall Building Improvements/Equipment	22,464	200,000	177,536
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	5,303	45,000	39,697
FY24 - HVAC Unit Replacement	487,992	493,000	5,008
FY24 - Town Hall Ext LED Lighting	-	22,000	22,000
FY24 - Town Hall Office Buildout	365,975	250,000	(115,975)
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	-	30,000	30,000
FY24 - Town Hall Full Facility Generator	243,742	-	(243,742)
<b>Information Technology Capital</b>			
FY20 - Asset/Work Order Management	18,290	146,140	127,850
FY21 - Phone System Connection	3,540	11,706	8,166
FY21 - Phone System Replacement	40,875	42,525	1,650
FY21 - Storage Area Network Expansion	41,894	85,000	43,106
FY21 - Microwave Link	17,164	22,691	5,527
FY22 - WFD Mobile Data Computer	11,020	16,134	5,114
FY22 - Board Room & 150/152 A/V	22,702	19,895	(2,807)
FY22 - Website Update	65,868	125,000	59,133
FY22 - Microwave Link	50,087	50,999	912
FY22 - Desktop/Laptop Computers	14,682	15,000	318
FY23 - Finance Software	103,631	189,041	85,410
FY23 - Truck Replacement	6,387	8,000	1,613
FY23 - ETC A/V System	25,091	24,863	(228)
FY24 - Desktop/Laptop Computers	190,589	272,100	81,511
FY24 - Mobile Data Computers	17,751	75,000	57,249
FY24 - Disaster Recovery Software	-	117,875	117,875
FY24 - Rob Fleming Rec A/V	33,663	45,000	11,337
FY24 - Video Conference Systems	54,763	64,800	10,037
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	43,584	81,500	37,916
FY24 - Access Control Server	133,521	121,000	(12,521)
FY24 - Pool Camera Systems	45,801	47,000	1,199
FY24 - Network Equipment	65,184	95,700	30,516
FY24 - Network Time Clock	-	8,300	8,300
FY24 - Network Device Management Platform	73,437	82,500	9,063
FY24 - SOAR Platform	156,730	156,900	170
FY24 - Server Replacements	16,038	146,500	130,462
FY24 - Radio Test Equipment	46,883	50,300	3,417
FY24 - Wireless AP Expansion	16,601	22,500	5,899
FY24 - Recreation Center Portable Radios	-	14,600	14,600



**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>Parks &amp; Recreation Capital</b>			
FY18 - Desiltation	-	50,000	50,000
FY21 - Playground Improvements	9,035	9,035	-
FY21 - Old Egypt Lane Monument Sign	64,647	219,978	155,331
FY21 - Pathway Connectors	30,000	30,000	-
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Facility Generators	348,574	400,000	51,426
FY22 - Boat House Deck Renovation	-	110,685	110,685
FY22 - Town Center Streetscape	94,750	95,281	531
FY22 - Waterway Square Pavers	58,820	38,900	(19,920)
FY22 - Hardscape Improvements	22,200	162,780	140,580
FY22 - Playground Improvements	96,118	96,119	1
FY22 - Major Park Renovation	2,224,101	2,656,846	432,745
FY22 - Tennis Court Resurfacing	10,750	10,750	-
FY22 - Rob Fleming Play Structure	20,000	35,950	15,950
FY22 - Aquatic Building Ventilation	-	19,922	19,922
FY22 - Directional Signs	76,560	100,000	23,440
FY22 - Digital Wayfinding Signs	3,572	50,778	47,206
FY22 - Pathway Improvements	79,361	79,361	-
FY22 - Rob Fleming Tipis	-	29,908	29,908
FY22 - Creekside Pathway	231,172	194,100	(37,072)
FY22 - George Mitchell Preserve Bird Blind	18,203	41,834	23,631
FY23 - Heavy Duty Utility Vehicle	37,207	31,000	(6,207)
FY23 - Skid Steer	-	12,937	12,937
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	2,658	30,000	27,342
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	52,238	71,500	19,262
FY23 - Playground Improvements	86,309	86,309	-
FY23 - Shade Structures	-	40,000	40,000
FY23 - Boardwalk Improvements	16,492	25,450	8,958
FY23 - Pavilion Improvements	33,714	45,178	11,464
FY23 - Park Signs	10,000	10,000	-
FY23 - Bear Branch Phase II	256,850	1,015,636	758,786
FY23 - Desiltation	-	50,000	50,000
FY23 - Facility Amenities	27,740	40,921	13,181
FY23 - LED Court Lights	9,323	9,323	-
FY23 - Fence Replacements	4,920	8,877	3,957
FY23 - Sports Court Resurfacing	17,418	22,816	5,398
FY23 - Lifeguard Stands	31,365	25,000	(6,365)
FY23 - Sprayground Improvements	43,697	24,430	(19,267)
FY23 - Theme Slide Refurbishment	11,376	13,224	1,848
FY23 - Pool Shade Structures	20,889	-	(20,889)
FY23 - Pool Deck Refurbishment	167,423	239,443	72,021
FY23 - Pool Pumproom	3,500	90,000	86,500
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Monument Signs	20,952	26,208	5,256
FY23 - Pathway Improvements	57,773	57,773	-
FY23 - Bicycle Lane	-	308,552	308,552
FY23 - Pathway Extension	1,137,255	1,348,851	211,596
FY23 - Wendtwoods Turf Field (PNA)	1,258,127	1,207,333	(50,794)
FY23 - Gosling Turf Field 4 (PNA)	1,296,672	1,164,924	(131,748)
FY23 - South Gosling Engineering	103,158	285,280	182,122
FY24 - Fleet Replacement	90,406	8,698	(81,708)
FY24 - New Staff Trucks	4,645	-	(4,645)
FY24 - Park Ranger UTV	18,043	20,000	1,957
FY24 - Streetscape UTV's	30,730	28,600	(2,130)



**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY24 - Electric Carts	72,066	75,000	2,934
FY24 - Utility Trailer	-	8,000	8,000
FY24 - Scissor Lift	34,989	35,000	11
FY24 - Wood Chipper	32,132	33,000	869
FY24 - Tractor with Boom Trimmer	71,721	53,000	(18,721)
FY24 - Pathway Blower	10,434	11,100	666
FY24 - Compact Utility Loader	47,278	63,000	15,722
FY24 - PARDES Office Expansion	78,997	1,750,000	1,671,003
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	12,920	21,000	8,080
FY24 - PARDES Security Cameras	729	15,000	14,271
FY24 - Town Center Equipment	51,757	100,000	48,243
FY24 - Botanical Garden Repair	20,249	30,000	9,751
FY24 - Holiday Decorations	-	200,000	200,000
FY24 - Irrigation System	74,272	75,000	728
FY24 - Playground Improvements	755,859	825,000	69,141
FY24 - Park Signs	-	48,000	48,000
FY24 - Northshore Park Dock	69,561	75,000	5,439
FY24 - Parking Lot Improvements	-	25,000	25,000
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	91,072	125,000	33,928
FY24 - Park Amenities	51,953	55,000	3,047
FY24 - Village Green Turf Replacement	93,308	100,000	6,692
FY24 - Facility Amenities	7,808	30,000	22,192
FY24 - Lake/Pond Improvements	39,145	30,000	(9,145)
FY24 - Desiltation	-	50,000	50,000
FY24 - ABSF/BBSF Turf Replacement	2,412,435	2,350,000	(62,435)
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Fence Replacements	99,910	65,000	(34,910)
FY24 - Court Light LED's	83,573	115,000	31,427
FY24 - Pool Plaster/Deck Refurbishment	210,601	270,000	59,400
FY24 - Swim Team Equipment	5,361	5,000	(361)
FY24 - Theme Slide Refurbishment	27,415	16,000	(11,415)
FY24 - Pool Shade Structures	-	75,000	75,000
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	7,500	205,000	197,500
FY24 - ADA Chair Lift Replacement	34,406	20,000	(14,406)
FY24 - Sprayground Improvements	47,785	50,000	2,215
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Lifeguard Stands	15,643	18,000	2,357
FY24 - Pool Heater	34,965	40,000	5,035
FY24 - Pool Furniture	23,865	30,000	6,135
FY24 - Monument Signs	22,877	35,000	12,123
FY24 - Utility Vehicles	46,414	44,500	(1,914)
FY24 - Zero-Turn Mower	11,700	12,000	300
FY24 - Stand-On Mower	7,599	8,000	401
FY24 - Pathway Improvements	184,765	425,000	240,235
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Texas TreeVentures Office Build-out	49,896	30,000	(19,896)
FY24 - Recreation Centers Washer/Dryer	19,283	20,000	717
FY24 - Parks Needs Assessment	-	1,786,703	1,786,703
FY24 - BBSF Restrooms & Playground (PNA)	1,439,004	1,159,636	(279,368)
FY24 - Water Tank	6,376	-	(6,376)
FY24 - Northshore Park Stone Wall	34,801	-	(34,801)
FY24 - Creekwood Pickleball (PNA)	1,700	503,719	502,019
FY24 - Windvale Pickleball (PNA)	2,700	709,578	706,878

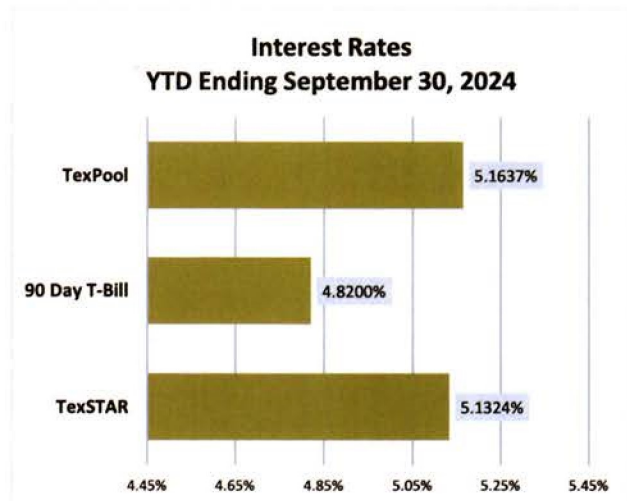
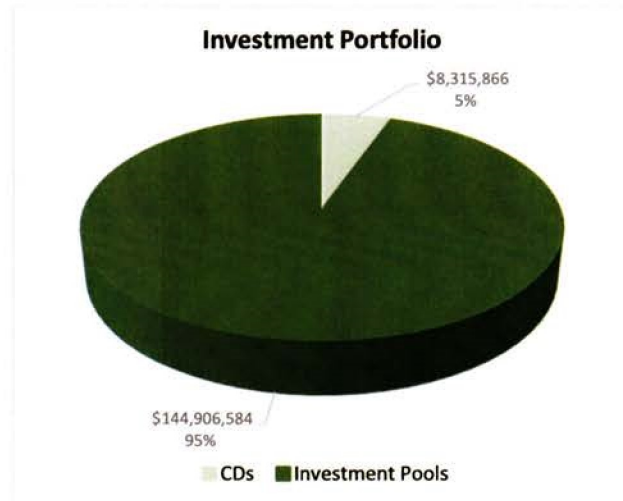
**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>New Development Capital</b>			
FY17 - New Development	116,592	125,876	9,284
<b>The Woodlands Fire Dept Capital</b>			
FY21 - Hazmat Truck	21,646	31,047	9,401
FY21 - Station Improvements	42,408	42,408	-
FY22 - Computer Aided Dispatch	19,004	42,853	23,849
FY22 - Staff/Utility Vehicles	35,724	111,025	75,301
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	175,000	175,000
FY22 - Station Improvements	163,033	253,282	90,249
FY22 - 2023 Ladder Truck	4,970	61,776	56,806
FY22 - New Fire Engine	-	5,794	5,794
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Computer Aided Dispatch	-	30,000	30,000
FY23 - Replacement Staff Vehicle	60,302	90,000	29,698
FY23 - Bunker Gear	73,002	115,165	42,163
FY23 - Forcible Entry Props	-	6,811	6,811
FY23 - All Terrain Forklift	26,270	26,529	259
FY23 - Hazmat Gear	36,600	38,434	1,834
FY23 - Vehicle Exhaust Systems	-	166,500	166,500
FY23 - Station Improvements	14,643	77,800	63,157
FY24 - Fire Station 5	483,910	10,000,000	9,516,090
FY24 - Emergency Training Center	1,418,302	3,913,217	2,494,915
FY24 - Computer Aided Dispatch	23,872	30,000	6,128
FY24 - Microwave Gear	38,899	40,000	1,101
FY24 - PSAP Program	65,098	62,500	(2,598)
FY24 - Vehicle Replacements	152,709	215,000	62,291
FY24 - Portable Radios	348,948	391,000	42,052
FY24 - SCBA Cylinder Replacement	18,142	27,000	8,858
FY24 - SCBA Replacement - ETC	35,012	45,000	9,988
FY24 - Training Tools & Equipment	37,837	86,000	48,163
FY24 - Fire Hose Replacement	-	150,000	150,000
FY24 - WFD PPE	4,858	38,000	33,142
FY24 - Brush Truck	260,837	225,000	(35,837)
FY24 - Utility Task Vehicle	58,236	86,000	27,764
FY24 - Station Improvements	102,336	235,000	132,664
FY24 - Vehicle Exhaust Systems	-	166,500	166,500
FY24 - 5 Replacement Fire Apparatus	8,569,377	-	(8,569,377)
FY24 - Staff Utility Vehicles	-	-	-
<b>Report Total</b>	<b>29,380,869</b>	<b>45,809,905</b>	<b>16,429,036</b>

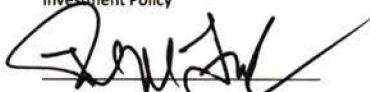


**The Woodlands Township  
Monthly Investment Report  
September 30, 2024**

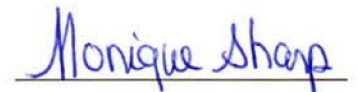
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 939,562	\$ -	\$ 3,962	\$ 943,524	5.13%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,833,702	\$ -	\$ 16,167	\$ 3,849,869	5.13%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 51,152,471	\$ 17,852	\$ 217,143	\$ 51,387,467	5.16%
General	Certificate of Deposit	Origin Bank	12/24	\$ 8,282,026	\$ -	\$ 33,839	\$ 8,315,866	4.82%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 2,409,592	\$ 5,000,000	\$ 25,657	\$ 7,435,250	5.16%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 121,896	\$ -	\$ 514	\$ 122,410	5.13%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 1,325,756	\$ -	\$ 5,627	\$ 1,331,382	5.16%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 417,407	\$ -	\$ 1,772	\$ 419,178	5.13%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 74,654,447	\$ (1,699,986)	\$ 313,561	\$ 73,268,021	5.16%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 863,159	\$ -	\$ 3,663	\$ 866,823	5.16%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,260,335	\$ -	\$ 22,326	\$ 5,282,660	5.16%
			Totals	\$ 149,260,352	\$ 3,317,866	\$ 644,232	\$ 153,222,450	
						Year To Date	\$ 6,422,499	



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

  
Richard M. Franks, Treasurer

  
Linda Nelson, Secretary

  
Monique Sharp, President/CEO



**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: SEPTEMBER 30, 2024**

					Variances			
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 5,435,991	\$ 6,087,485	\$ 6,125,121	\$ 5,913,089	\$ (174,396)	-2.9%	\$ (212,032)	-3.5%
FEB	7,623,887	8,148,301	8,539,209	8,147,765	(536)	0.0%	(391,444)	-4.6%
MAR	4,983,559	5,485,755	5,675,294	5,303,243	(182,512)	-3.3%	(372,051)	-6.6%
APR	4,469,976	5,331,037	5,171,966	5,233,421	(97,615)	-1.8%	61,455	1.2%
MAY	5,983,780	7,008,458	6,808,227	6,744,397	(264,061)	-3.8%	(63,830)	-0.9%
JUN	4,951,600	5,230,990	5,559,110	6,343,402	1,112,412	21.3%	784,292	14.1%
JUL	5,512,655	6,201,555	6,163,235	6,174,148	(27,407)	-0.4%	10,913	0.2%
AUG	6,152,862	6,402,060	6,916,973	6,399,416	(2,644)	0.0%	(517,557)	-7.5%
SEP	5,272,809	5,596,084	5,974,724	5,391,200	(204,884)	-3.7%	(583,524)	-9.8%
OCT	5,340,542	5,696,893	6,038,337					
NOV	5,925,260	5,869,913	6,650,120					
DEC	5,489,248	5,158,571	6,072,442					
<b>TOTAL</b>	<b>\$ 67,142,167</b>	<b>\$ 72,217,102</b>	<b>\$ 75,694,758</b>					
<b>YTD</b>	<b>\$ 50,387,118</b>	<b>\$ 55,491,725</b>	<b>\$ 56,933,859</b>	<b>\$ 55,650,081</b>	<b>\$ 158,356</b>	<b>0.3%</b>	<b>\$ (1,283,778)</b>	<b>-2.3%</b>
2024 Deposits as % of Budget			73.5%					

**General Fund Sales Tax Used for Operations**

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2024 YTD area report =	\$ (1,739,114)
Project No. 3 - 2024 YTD area report =	\$ (567,909)
<b>General Fund - 2024 YTD sales tax used for operations =</b>	<b>\$ 53,343,057</b>

**Sep 2024 - Retail Sales Tax for The Woodlands Township**

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	
	<b>6.4%</b>
Retail Sales Tax YTD as a % of the Township Total Sales Tax for Sep 2024	
	<b>49.6%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: SEPTEMBER 30, 2024**

	Variances							
					Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	\$ Change	% Change	\$ Change	% Change
JAN	\$ 536,360	\$ 557,492	\$ 581,656	\$ 591,541	\$ 34,049	6.1%	\$ 9,885	1.7%
FEB	456,772	624,238	653,914	743,261	119,023	19.1%	89,347	13.7%
MAR	594,014	786,891	793,662	818,181	31,290	4.0%	24,519	3.1%
APR	781,476	872,412	887,215	913,478	41,066	4.7%	26,263	3.0%
MAY	869,804	927,617	958,178	1,046,776	119,159	12.8%	88,598	9.2%
JUN	887,820	833,639	880,866	959,067	125,428	15.0%	78,201	8.9%
JUL	801,430	927,303	953,336	821,488	(105,816)	-11.4%	(131,848)	-13.8%
AUG	719,332	799,606	849,269	889,485	89,878	11.2%	40,216	4.7%
SEP	615,238	763,890	812,471	806,939	43,049	5.6%	(5,533)	-0.7%
OCT	734,973	761,341	815,483					
NOV	873,313	966,184	968,832					
DEC	739,439	817,150	728,272					
TOTAL	<u>\$ 8,609,970</u>	<u>\$ 9,637,765</u>	<u>\$ 9,883,154</u>					
YTD	<u>\$ 6,262,246</u>	<u>\$ 7,093,089</u>	<u>\$ 7,370,567</u>	<u>\$ 7,590,215</u>	<u>\$ 497,126</u>	7.0%	<u>\$ 219,648</u>	3.0%
2024 Deposits as % of Budget			76.8%					



**THE WOODLANDS TOWNSHIP**  
**MIXED BEVERAGE TOTAL DEPOSIT\***  
**DISTRIBUTION: SEPTEMBER 2024**  
**JULY 2024 RECEIPTS/ACTIVITY**

	Budget 2024	Actual 2024	Variances	
			Actual 2024 vs. Budget 2024	
			\$ Change	% Change
JAN	\$ 93,955	\$ 117,608	\$ 23,653	25.2%
FEB	119,009	147,501	28,491	23.9%
MAR	85,036	99,597	14,562	17.1%
APR	94,449	117,504	23,054	24.4%
MAY	113,165	122,193	9,028	8.0%
JUN	115,949	125,184	9,235	8.0%
JUL	108,557	130,298	21,741	20.0%
AUG	100,712	130,222	29,511	29.3%
SEP	95,468	106,048	10,580	11.1%
OCT	91,227			
NOV	99,432			
DEC	113,041			
TOTAL	<u>\$ 1,230,000</u>			
YTD	<u>\$ 926,300</u>	<u>\$ 1,096,155</u>	<u>\$ 169,855</u>	<u>18.3%</u>

2024 Deposits as % of Budget 89.1%

\* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEAR 2023/BUDGET 2024  
REPORT DATE: SEPTEMBER 30, 2024**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties &amp; Interest</u>	<u>Prior Year Penalties &amp; Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2023	2023	Oct 2023	203,519	37,919	-	8,488	(10,165)	(226)	(18,005)	221,530
2023	2023	Nov 2023	2,990,966	11,609	-	2,405	(10,400)	(3,391)	(15,290)	2,975,899
2023	2023	Dec 2023	17,824,603	54,903	-	4,936	-	(14,808)	(13,875)	17,855,759
2024	2023	Jan 2024	18,844,438	36,478	-	10,676	-	(45,233)	(29,773)	18,816,586
2024	2023	Feb 2024	4,086,083	12,772	25,504	3,357	-	(46,904)	(1,059)	4,079,753
2024	2023	Mar 2024	626,610	9,240	25,413	3,550	-	(252,643)	(669)	411,501
2024	2023	Apr 2024	237,489	27,569	18,627	27,335	-	(54,666)	(6,302)	250,052
2024	2023	May 2024	303,189	26,946	23,489	9,242	-	(93,758)	(16,418)	252,690
2024	2023	Jun 2024	171,835	4,851	18,465	930	-	(36,224)	(2,865)	156,991
2024	2023	Jul 2024	158,605	17,469	8,288	3,946	-	(51,792)	(5,345)	131,171
2024	2023	Aug 2024	52,324	14,794	5,571	4,997	-	(16,471)	(1,374)	59,841
2024	2023	Sep 2024	40,399	4,839	4,504	1,195	-	(16,874)	(2,462)	31,602
Total-to-Date			\$ 45,540,059	\$ 259,389	\$ 129,860	\$ 81,057	\$ (20,565)	\$ (632,989)	\$ (113,437)	\$ 45,243,375

**Comparison of Tax Years**

2024 Budget			2023 Budget			2022 Budget		
Tax Year Oct 2023 thru Sep 2024			Tax Year Oct 2022 thru Sep 2023			Tax Year Oct 2021 thru Sep 2022		
	<u>Tax Year 2023</u>	<u>% of Levy</u>		<u>Tax Year 2022</u>	<u>% of Levy</u>		<u>Tax Year 2021</u>	<u>% of Levy</u>
<b>Adjusted Levy</b>	<b>Sep 2024</b>	<b>\$ 45,104,750</b>	<b>Adjusted Levy</b>	<b>Sep 2023</b>	<b>\$ 45,701,847</b>	<b>Adjusted Levy</b>	<b>Sep 2022</b>	<b>\$ 48,673,430</b>
Total Collections	\$ 45,540,059	100.97%	Total Collections	\$ 46,436,015	101.61%	Current Collections - FY21	\$ 25,552,520	52.50%
Total Prior Year Collections	259,389	0.58%	Total Prior Year Collections	280,700	0.61%	Current Collections - FY22	24,478,186	50.29%
Total Penalties & Interest	210,917	0.47%	Total Penalties & Interest	191,383	0.42%	Penalties & Interest - Total	197,553	0.41%
Less: Total Refunds and Fees	(746,426)	-1.65%	Less: Total Refunds and Fees	(1,214,006)	-2.66%	Less: Adjustments - FY21	(52,636)	-0.11%
Net Collections	\$ 45,263,940	100.35%	Net Collections	\$ 45,694,091	99.98%	Less: Adjustments - FY22	(257,391)	-0.53%
						Net Collections	\$ 49,918,232	102.56%

Note: The fiscal year is January - December, but the tax year is October - September.