



General Purpose Financial Statements

May 31, 2025

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of May 31, 2025**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Account Groups		Total
						Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	84,948,990	13,282,646	126,112	60,824,863	11,012,550	698,866	760,908	-	-	\$171,654,935
Tax Receivables	9,056,280	735,450	-	-	-	7,955,785	-	-	-	17,747,515
Interest Receivable	82,003	-	-	-	-	-	-	-	-	82,003
Other Receivables	2,025,896	-	-	-	1,354,813	-	68	1,861,723	-	5,242,501
Due from Other Funds	5,423,258	71,601	-	9,441,607	-	209,821	274,922	-	-	15,421,209
Prepays	1,281,129	-	-	-	-	-	13,601	2,302,911	-	3,597,642
Notes Receivable	5,190,877	-	-	1,999,024	-	-	-	-	-	7,189,901
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	25,700,000	25,700,000
Total Assets and Other Debits	108,008,434	\$14,089,697	\$126,112	\$72,265,494	\$12,367,363	\$8,864,472	\$1,049,499	\$227,760,127	\$25,700,000	\$470,231,199
Liabilities and Other Credits										
Accounts Payable	2,821,349	-	-	698,964	51,770	-	55,359	-	-	3,627,442
Other Accrued Liabilities	4,926,815	20	-	125,131	463,298	734,594	-	-	-	6,249,858
Refundable Deposits	384,743	-	-	-	-	-	-	-	-	384,743
Due to Other Funds	503,234	489,291	-	993,578	6,166,906	7,268,199	-	-	-	15,421,209
Deferred Revenue	998,492	71,214	-	-	21,225	-	-	-	-	1,090,931
Notes Payable	-	-	-	-	1,999,024	5,190,877	-	-	-	7,189,901
Bonds Payable	-	-	-	-	-	-	-	-	25,700,000	25,700,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
Fund Balance										
Undesignated	58,444,758	-	-	-	3,665,140	-	980,539	-	-	63,090,436
Designated	7,513,701	-	-	70,447,821	-	(4,329,198)	13,601	-	-	73,645,926
Reserved	32,415,342	13,529,172	126,112	-	-	-	-	-	-	46,070,626
Total Liabilities, Fund Balance, and Other Credits	108,008,434	\$14,089,697	\$126,112	\$72,265,494	\$12,367,363	\$8,864,472	\$1,049,499	\$227,760,127	\$25,700,000	\$470,231,199

The Woodlands Township
Expanded Fund Balance
As of May 31, 2025

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,281,129	-	-	-	-	-	13,601	1,294,731
Long-term receivables/(payable)	5,190,877	-	-	-	-	(4,329,198)	-	861,679
Restricted for:								
Capital Projects	-	-	-	12,170,145	-	-	-	12,170,145
Committed for:								
Capital Projects Reserve	-	-	-	56,733,386	-	-	-	56,733,386
Debt Service	-	13,529,172	126,112	-	-	-	-	13,655,284
Healthcare Obligation	954,783	-	-	-	-	-	-	954,783
Cultural Events and Education	86,912	-	-	1,544,290	-	-	-	1,631,202
Assigned For:								
Operating Reserve	32,415,342	-	-	-	-	-	-	32,415,342
Unassigned:	58,444,758	-	-	-	3,665,140	-	980,539	63,090,436
Total Fund Balance	\$98,373,801	\$13,529,172	\$126,112	\$70,447,821	\$3,665,140	(\$4,329,198)	\$994,140	\$182,806,988
Undesignated				Capital Projects Reserve Reconciliation				
General Fund Unassigned	58,444,758							
CVB Unassigned	980,539					\$52,246,918		
Transportation Unassigned	3,665,140					3,919,254		
<i>Total Undesignated</i>	\$ 63,090,436					452,090		
						115,124		
						\$56,733,386		
Designated								
General Fund Notes Rec.	5,190,877							
General Fund Prepaids	1,281,129							
Healthcare Obligation	954,783							
Cultural Events & Education	86,912							
Debt Service Reserve	-							
Capital Projects Fund	70,447,821							
EDZ Payable	(4,329,198)							
CVB Prepaid	13,601							
<i>Total Designated</i>	\$ 73,645,926							
Reserved								
Operating Reserve	32,415,342							
Debt Service	13,529,172							
Debt Service Reserve	126,112							
<i>Total Reserved</i>	\$ 46,070,626							
Total Fund Balance \$	182,806,988							

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Five Months Ended May, 2025

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 44,760,844	\$ 3,105,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,865,867
Sales and Use Tax	17,164,704	-	-	-	-	17,090,095	-	34,254,799
Mixed Beverage Tax	599,925	-	-	-	-	-	-	599,925
Hotel Occupancy Tax	-	3,303,855	-	-	-	-	943,959	4,247,813
Event Admissions Tax	869,121	-	-	-	-	-	-	869,121
Program Revenues	3,943,074	-	-	-	1,017,040	-	-	4,960,114
Administrative Fees	248,880	-	-	-	-	-	-	248,880
Grants and Contributions	921,745	-	-	-	1,674,246	-	-	2,595,990
Interest Income	1,336,124	176,435	2,241	1,282,858	96,785	1,511	4,633	2,900,587
Other Income	3,423,176	-	-	-	1,304	-	-	3,424,480
TOTAL REVENUES	\$ 73,267,593	\$ 6,585,313	\$ 2,241	\$ 1,282,858	\$ 2,789,374	\$ 17,091,606	\$ 948,591	\$ 101,967,576
EXPENDITURES								
General Government	5,608,603	-	-	-	-	-	-	5,608,603
Customer Engagement	8,048,095	-	-	-	-	-	-	8,048,095
Parks and Recreation	14,594,049	-	-	-	-	-	-	14,594,049
Community Services	5,678,019	-	-	-	-	-	-	5,678,019
Communications	1,129,269	-	-	-	-	-	-	1,129,269
Transportation	261,331	-	-	-	3,226,765	-	-	3,488,096
Economic Development	142,525	-	-	-	-	-	-	142,525
Regional Participation	1,072,795	-	-	-	-	-	-	1,072,795
Other Expenditures	1,580,473	-	-	-	-	-	-	1,580,473
Fire Department	12,629,604	-	-	-	-	-	-	12,629,604
Convention & Visitors Bureau	-	-	-	-	-	-	1,719,266	1,719,266
Capital Outlay	-	-	-	10,912,986	-	499,479	-	11,412,465
Debt Service	-	5,527,775	-	-	-	-	-	5,527,775
TOTAL EXPENDITURES	\$ 50,744,763	\$ 5,527,775	\$ -	\$ 10,912,986	\$ 3,226,765	\$ 499,479	\$ 1,719,266	\$ 72,631,035
REV OVER/(UNDER) EXP (before tfrs)	22,522,830	1,057,538	2,241	(9,630,128)	(437,391)	16,592,127	(770,675)	29,336,541
NET TRANSFERS IN/(OUT)	15,407,185	(770,675)	-	(173,824)	450,078	(15,683,440)	770,675	-
REV OVER/(UNDER) EXP (after tfrs)	37,930,015	286,863	2,241	(9,803,952)	12,687	908,687	-	29,336,541
BEGINNING FUND BALANCE	60,443,786	13,242,309	123,871	80,251,774	3,652,452	(5,237,885)	994,140	153,470,447
ENDING FUND BALANCE	\$ 98,373,801	\$ 13,529,172	\$ 126,112	\$ 70,447,821	\$ 3,665,140	\$ (4,329,198)	\$ 994,140	\$ 182,806,988

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May, 2025**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	16,651,069	17,164,704	513,635
Sales Tax Transfers (EDZ)	14,651,490	15,683,440	1,031,950
Subtotal	31,302,559	32,848,144	1,545,585
Property Tax (M&O)	44,726,383	44,760,844	34,461
Events Admission Tax	1,160,866	869,121	(291,745)
Hotel Tax Transfers	669,958	770,675	100,717
Mixed Beverage Tax	587,597	599,925	12,328
	78,447,363	79,848,709	1,401,346
Other Sources			
Program Revenues	3,174,962	3,943,074	768,112
Administrative Fees	519,080	248,880	(270,200)
Grants and Contributions	45,690	921,745	876,055
Interest Income	1,650,000	1,336,124	(313,876)
Other Income	2,887,663	3,423,176	535,513
Other Transfers In	350,000	350,000	-
TOTAL REVENUES	87,074,758	90,071,708	2,996,950 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	21,125	26,537	(5,412)
President's Office	428,013	379,410	48,603
Legal Services	372,000	363,077	8,923
Township Secretary	322,032	271,987	50,045
Human Resources	628,016	534,938	93,078
Finance	996,370	940,196	56,174
Information Technology	2,471,454	2,198,617	272,837
Facilities	369,717	338,345	31,372
Non-Departmental	634,725	555,497	79,229
	6,243,452	5,608,603	634,849 B)
Customer Engagement			
Customer Engagement	1,007,651	952,205	55,446
Law Enforcement Services	8,440,813	6,607,451	1,833,362
Neighborhood Services	275,934	241,202	34,732
Environmental Services	299,240	247,236	52,004
	10,023,638	8,048,095	1,975,543 C)
Parks and Recreation			
Parks Admin/Planning	1,348,888	1,209,794	139,094
Parks Operations	4,108,956	3,570,297	538,659
Aquatics	1,126,922	906,700	220,222
Recreation	2,112,158	1,887,573	224,585
Town Center Facilities & Operations	1,742,371	1,701,520	40,851
Township Events	543,398	505,400	37,998
Streetscape Maintenance	5,169,152	4,812,766	356,386
	16,151,845	14,594,049	1,557,796 D)
Community Services			
Covenant Administration	1,724,482	1,581,875	142,607
Streetlighting	502,000	427,198	74,802
Solid Waste Services	3,791,669	3,668,945	122,724
	6,018,151	5,678,019	340,132 E)
Communications			
Communications	640,821	572,987	67,834
CVB Staff Services	592,531	556,282	36,249
	1,233,352	1,129,269	104,083 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May, 2025**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	1,297,970	1,283,019	14,951
Fire Protection	10,844,333	10,466,167	378,166
Fire Dispatch	997,405	880,418	116,987
	13,139,708	12,629,604	510,104 G)
Other Expenditures			
Transportation	273,592	261,331	12,261
Economic Development	189,500	142,525	46,975
Regional Participation	1,034,442	1,072,795	(38,353)
Event Tax Cynthia Woods Pavilion	1,044,779	782,209	262,570
Other Expenditures	741,000	798,265	(57,265)
	3,283,313	3,057,125	226,188 H)
EXPENDITURE SUBTOTAL	56,093,459	50,744,763	5,348,696
TRANSFERS			
Convention & Visitors Bureau	669,958	770,675	(100,717)
Capital Projects	1,074,450	171,700	902,750
Capital Reserve	2,500	4,476	(1,976)
Transportation	819,526	450,078	369,448
	2,566,434	1,396,930	1,169,504 I)
TOTAL EXPENDITURES/TRANSFERS	58,659,893	52,141,693	6,518,200
REV OVER/(UNDER) EXP	28,414,865	37,930,015	9,515,150
BEGINNING FUND BALANCE	60,443,786	60,443,786	-
ENDING FUND BALANCE	88,858,651	98,373,801	9,515,150

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May, 2025**

A) Revenues

- Sales Tax – Actual sales tax collections through May were higher than the collections through the same period last year by 9.3% and are higher than the budgeted year-to-date amount for 2025 by 3.1%.
- Property Tax – 99.05% collection for Tax Year 2024 through May 2025.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax - Mixed beverage tax collections through May were higher than the budgeted year-to-date amount for 2025 by 2.5%.
- Hotel Tax Transfers - The favorable variance is due to actual transfers to the CVB being higher than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Aquatics program revenue.
- Administrative Fees – The unfavorable variance is due to lower than budgeted permit fees revenue.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution payment received from Montgomery County Hospital District for the construction of Fire Station 5.
- Interest Income – The unfavorable variance is due to lower than budgeted interest income.
- Other Income – The favorable variance is due to the receipt of unbudgeted conveyance agreement revenue.

B) General Government

- President's Office – The favorable variance is due to a timing difference between actual and budgeted salaries, employee benefits, and contracted services.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted contracted services and lower than budgeted salaries and employee benefits.
- Finance – The favorable variance is due to lower than budgeted employee benefits and a timing difference between actual and budgeted contracted services.
- Information Technology – The favorable variance is due to lower than budgeted salaries and employee benefits and a timing difference between actual and budgeted contracted services.
- Township Secretary – The favorable variance is due to a timing difference between actual and budgeted contracted services and lower than budgeted salaries and employee benefits.
- Facilities – The favorable variance is due to lower than budgeted salaries and employee benefits.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted insurance expenses.

C) Neighborhood Services

- Customer Engagement – The favorable variance is due to a timing difference between budgeted and actual mounted patrol expenses.
- Law Enforcement Services – The favorable variance is due a timing difference between budgeted and actual vehicle and equipment expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salaries and employee benefits.
- Environmental Services – The favorable variance is due to an open position the first two months of the year and a timing difference between budgeted and actual program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salaries and employee benefits and a timing difference between actual and budgeted equipment expenses and contracted services.
- Parks Operations – The favorable variance is due to open positions and a timing difference between budgeted and actual contracted services.
- Aquatics – The favorable variance is due to open positions and a timing difference between budgeted and actual facility expenses.
- Recreation – The favorable variance is due to open positions.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted facility expenses.
- Township Events - The favorable variance is due to lower than budgeted salaries and employee benefits.
- Streetscape Maintenance – The favorable variance is due to lower than budgeted contracted services.

E) Community Services

- Covenant Administration – The favorable variance is due to open positions.
- Streetlighting – The favorable variance is due to a timing difference between budgeted and actual streetlight expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between budgeted and actual solid waste contract expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May, 2025**

F) Communications

- Communications – The favorable variance is due lower than budgeted salaries and employee benefits partially offset but higher than budgeted contracted services.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted staff development expenses.
- Fire Protection – The favorable variance is due to a timing difference between salaries, employee benefits, and facility expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salaries and employee benefits and a timing difference between budgeted and actual department expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to lower than budgeted employee benefits and a timing difference between actual and budgeted staff development expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted department expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to lower than budgeted Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a funding request for an Economic Development and Tourism grant for The Chevron Championship.

I) Transfers

- Convention & Visitors Bureau – The unfavorable variance is due to transfers being higher than budgeted as a result of a timing difference between budgeted and actual CVB expenses.
- Capital Projects – The favorable variance is due to lower than budgeted capital project transfers.
- Transportation – The favorable variance is due to transfers being lower than budgeted as a result of a timing difference between budgeted and actual Transportation Fund expenses.

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY22 - Remote Docking Station	2,411	18,485	16,074
FY23 - Security Camera Replacement	1,175	7,413	6,238
FY24 - Town Hall Pavement Repair/Painting	-	20,000	20,000
FY24 - Town Hall Building Improvements/Equipment	45,338	137,864	92,526
FY24 - Town Hall Carpet & Painting	399,966	600,000	200,034
FY24 - HVAC Internal Controls	-	35,440	35,440
FY24 - Town Hall Office Buildout	957,484	664,876	(292,608)
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	6,707	6,200	(507)
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	29,778	30,000	222
FY25 - TH Equipment & Systems	34,288	50,000	15,712
FY25 - TH Interior Improvements	-	250,000	250,000
FY25 - HVAC RTU Unit Replacement	-	570,000	570,000
FY25 - 100KW Generator & Transfer	111,931	404,000	292,069
FY25 - Town Hall Fountain	30,628	30,891	263
FY25 - Performing Arts Center Study	9,000	43,090	34,090
Information Technology Capital			
FY24 - Desktop/Laptop Computers	5,263	20,000	14,737
FY24 - Mobile Data Computers	-	57,249	57,249
FY24 - Rob Fleming Rec A/V	-	9,397	9,397
FY24 - Video Conference Systems	9,910	14,567	4,657
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	4,248	43,229	38,981
FY24 - Access Control Server	50,481	21,527	(28,954)
FY24 - Network Equipment	14,945	28,723	13,778
FY24 - Server Replacements	-	70,674	70,674
FY24 - Wireless AP Expansion	-	13,147	13,147
FY25 - Desktop & Laptop Computers	227,566	250,900	23,334
FY25 - Mobile Data Computers	-	63,600	63,600
FY25 - Mobile Device Management	21,781	21,835	54
FY25 - Access Door Control Board	-	12,500	12,500
FY25 - Security Camera Licenses	21,476	28,000	6,524
FY25 - Network Equipment	293,102	323,700	30,598
FY25 - Server Replacements	-	108,695	108,695
FY25 - Printer Replacements	4,670	9,000	4,330
FY25 - Fire Station Modems	20,943	44,300	23,357
FY25 - Second Radio Vehicle	43,214	49,750	6,536
FY25 - Recreation Portable Radios	12,283	16,800	4,517

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
Parks & Recreation Capital			
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Boat House Deck Renovation	57,030	48,370	(8,660)
FY22 - Hardscape Improvements	-	140,580	140,580
FY22 - Major Park Renovation	323,144	571,633	248,489
FY22 - Aquatic Building Ventilation	-	16,372	16,372
FY22 - Directional Signs	20,940	20,940	-
FY22 - Digital Wayfinding Signs	-	38,593	38,593
FY22 - George Mitchell Preserve Bird Blind	4,031	23,631	19,600
FY23 - Skid Steer	17,305	12,937	(4,368)
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	27,342	27,342
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	-	19,262	19,262
FY23 - Shade Structures	-	115,000	115,000
FY23 - Pavilion Improvements	-	27,869	27,869
FY23 - Bear Branch Phase II	17,038	695,859	678,821
FY23 - Pool Pumproom	-	86,500	86,500
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Bicycle Lane	-	308,552	308,552
FY23 - Wendtwoods Turf Field (PNA)	22,293	26,393	4,100
FY23 - Gosling Turf Field 4 (PNA)	31,847	40,342	8,495
FY23 - South Gosling Engineering	-	180,700	180,700
FY24 - Utility Trailer	-	8,000	8,000
FY24 - PARDES Office Expansion	77,516	1,601,640	1,524,124
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	-	8,080	8,080
FY24 - Playground Improvements	276,783	276,783	(0)
FY24 - Park Signs	48,554	43,680	(4,874)
FY24 - Parking Lot Improvements	16,342	25,000	8,658
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	-	34,658	34,658
FY24 - Facility Amenities	24,250	22,192	(2,058)
FY24 - Desiltation	116,250	158,440	42,190
FY24 - Sports Court Resurfacing	950	50,000	49,050
FY24 - Court Light LED's	11,941	11,941	0
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	-	197,500	197,500
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Pathway Improvements	53,923	119,613	65,690
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Creekwood Pickleball (PNA)	376,071	502,019	125,948
FY24 - Windvale Pickleball (PNA)	538,009	706,878	168,869
FY24 - ABSP Renovation Ph 1 (PNA)	253,994	364,651	110,657
FY25 - Staff Trucks	368,156	453,990	85,834
FY25 - Pressure Washing Unit	21,204	28,500	7,296
FY25 - Streetscape Trailer	16,409	26,500	10,091
FY25 - Synthetic Turf UTV	21,621	28,000	6,379
FY25 - Fleet Replacement	301,225	232,000	(69,225)
FY25 - Versalift Bucket Truck	146,285	158,000	11,715
FY25 - Park Ranger UTV Replacement	18,733	20,000	1,267
FY25 - Pathway UTV Replacement	15,315	16,300	985
FY25 - Heavy Duty Utility Vehicle	43,195	45,000	1,805
FY25 - ROW UTV Replacement	47,162	48,000	839
FY25 - Fuel Management System	28,860	29,000	140

**The Woodlands Township
Capital Project Detail**

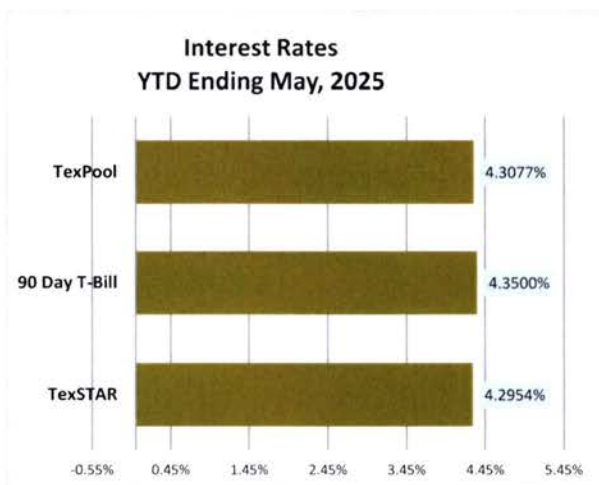
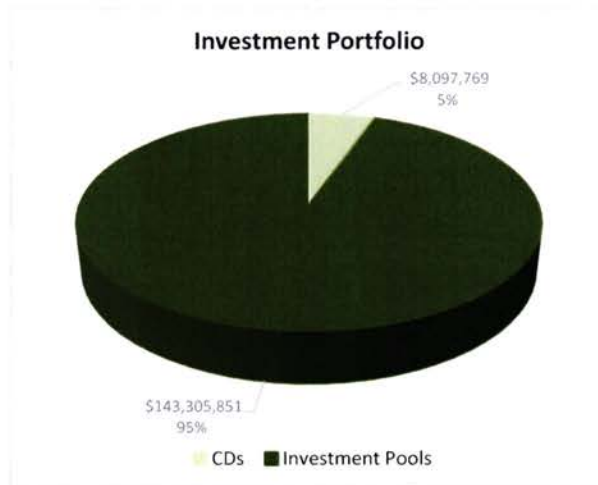
Account Title	Actual & POs	Total Budget	Available Budget
FY25 - Water Tank	4,582	20,000	15,419
FY25 - Wood Chipper Replacement	109,161	118,000	8,839
FY25 - Pathway Blower Replacement	11,253	11,100	(153)
FY25 - Synthetic Turf Equipment	80,723	132,000	51,277
FY25 - Zero Turn Mower Replacement	21,399	24,000	2,601
FY25 - Equipment Lift	12,561	14,000	1,439
FY25 - Stand On Mower Replacement	16,222	16,000	(222)
FY25 - Emergency Replacement	-	50,000	50,000
FY25 - Triangle Lot Cameras	-	20,000	20,000
FY25 - Town Center Equipment	46,305	100,000	53,695
FY25 - Town Center Streetscape	21,000	75,000	54,000
FY25 - WWSQ Fountain Renovation	-	3,500,000	3,500,000
FY25 - Holiday Decorations - TC	134,034	120,000	(14,034)
FY25 - WW Ave Bridge Lighting	132,989	225,000	92,011
FY25 - Irrigation Improvements	74,838	75,000	162
FY25 - Playground Improvements	569,664	775,000	205,336
FY25 - BB Lift Station	-	30,000	30,000
FY25 - Park Signs	581	37,000	36,419
FY25 - Shade Structures	4,600	40,000	35,400
FY25 - Park Lights	21,583	96,000	74,417
FY25 - Parking Lot Expansion	50,000	50,000	-
FY25 - Pavilion Repairs	-	100,000	100,000
FY25 - Park Amenities	55,989	62,000	6,011
FY25 - Facility Amenities	15,310	40,000	24,690
FY25 - Shadow Lake Marsh	-	325,000	325,000
FY25 - BBSF Parking Expansion	2,800	340,000	337,200
FY25 - South Gosling Park	-	250,000	250,000
FY25 - Lake & Pond Improvements	-	41,000	41,000
FY25 - Pond Desiltation	-	82,500	82,500
FY25 - Sports Court Resurfacing	31,376	100,000	68,624
FY25 - Athletic Court Fencing	90,200	166,000	75,800
FY25 - Pool Deck Refurb/Replaster	358,433	380,000	21,568
FY25 - Aquatics Shade Structure	-	55,000	55,000
FY25 - Diving Board/Stand Repl	9,805	22,000	12,195
FY25 - Pool Play Structure/Slides	57,650	60,000	2,350
FY25 - ADA Pool Lifts	-	20,000	20,000
FY25 - Pool Pumproom UV	468,940	430,950	(37,990)
FY25 - Lifeguard Stand Replacement	-	20,000	20,000
FY25 - Sprayground Shade Structures	28,339	50,000	21,661
FY25 - Monument Signs	14,935	35,000	20,065
FY25 - Parks Needs Assessment	440	2,407,648	2,407,208
FY25 - Pathway Improvements	2,497	425,000	422,503
FY25 - Bridge Replacements	80,566	199,510	118,944
FY25 - 242 Connector Pathway	48,344	1,350,000	1,301,656
FY25 - Pathway Extension	-	22,000	22,000
FY25 - Rec Center Improvements	9,542	113,200	103,658
FY25 - Swan Boat Replacement	34,952	37,500	2,548
FY25 - Restroom Renovation (PNA)	27,380	842,352	814,972

**The Woodlands Township
Capital Project Detail**


<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
New Development Capital			
FY25 - New Development	3,406	3,922,660	3,919,254
The Woodlands Fire Dept Capital			
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	22,362	22,362
FY22 - 2023 Ladder Truck	15,847	33,899	18,052
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Replacement Staff Vehicle	4,941	18,253	13,312
FY23 - Bunker Gear	-	42,163	42,163
FY24 - Fire Station 5	3,232,502	8,954,825	5,722,323
FY24 - Emergency Training Center	880,342	1,343,439	463,097
FY24 - Computer Aided Dispatch	-	78,981	78,981
FY24 - Vehicle Replacements	77,705	132,100	54,395
FY24 - Portable Radios	48,173	50,022	1,849
FY24 - Fire Hose Replacement	-	38,879	38,879
FY24 - WFD PPE	-	24,089	24,089
FY24 - Brush Truck	-	225,000	225,000
FY24 - Utility Task Vehicle	7,945	22,566	14,621
FY24 - Station Improvements	115,957	229,900	113,943
FY24 - Vehicle Exhaust Systems	154,945	333,000	178,055
FY25 - Computer Aided Dispatch	-	30,000	30,000
FY25 - Radio Consoles	176,591	180,000	3,409
FY25 - Radio Control Stations	-	150,000	150,000
FY25 - PSAP Program (Township 10%)	-	50,000	50,000
FY25 - Staff Vehicle Replacements	170,837	188,250	17,413
FY25 - Body Armor	65,000	65,000	-
FY25 - Thermal Imaging Cameras	29,532	30,000	468
FY25 - Training Tools/Equipment	21,800	100,000	78,200
FY25 - PPE	1,026	51,000	49,975
FY25 - Drone Program	2,008	45,366	43,358
FY25 - Attenuator Upfit	-	55,000	55,000
FY25 - High Profile Vehicle	-	900,000	900,000
FY25 - Station Improvements	78,112	147,930	69,818
FY25 - BME Type 3 Brush Truck	589,898	640,000	50,102
	477,024	500,000	22,976
Report Total	<u>14,477,545</u>	<u>45,271,238</u>	<u>30,793,693</u>

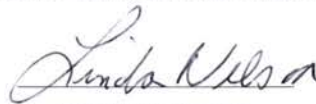
**The Woodlands Township
Monthly Investment Report
May 31, 2025**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 968,526	\$ -	\$ 3,533	\$ 972,059	4.30%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,951,883	\$ -	\$ 14,417	\$ 3,966,300	4.30%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 58,261,060	\$ (8,776,590)	\$ 209,340	\$ 49,693,810	4.31%
General	Certificate of Deposit	Origin Bank	12/25	\$ 8,124,509	\$ -	\$ 27,632	\$ 8,097,769	4.35%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 7,632,635	\$ -	\$ 27,924	\$ 7,660,560	4.31%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 125,654	\$ -	\$ 458	\$ 126,112	4.30%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 1,273,522	\$ -	\$ 4,659	\$ 1,278,181	4.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 450,442	\$ -	\$ 1,648	\$ 452,090	4.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 72,555,458	\$ -	\$ 265,449	\$ 72,820,907	4.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 889,834	\$ -	\$ 3,256	\$ 893,090	4.31%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,422,901	\$ -	\$ 19,840	\$ 5,442,741	4.31%
			Totals	\$ 159,656,424	\$ (8,776,590)	\$ 578,157	\$ 151,403,619	
						Year To Date	\$ 2,839,237	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy.


Richard M. Franks, Treasurer


Linda Nelson, Secretary


Monique Sharp, President/CEO

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS - GENERAL FUND & SPECIAL REVENUE FUND
REPORT DATE: MAY 31, 2025

	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Variances			
					Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 6,087,485	\$ 5,913,089	\$ 6,334,918	\$ 6,525,873	\$ 612,784	10.4%	\$ 190,955	3.0%
FEB	8,148,301	8,147,765	8,717,425	9,057,969	910,204	11.2%	340,544	3.9%
MAR	5,485,755	5,303,243	5,728,077	6,322,678	1,019,435	19.2%	594,601	10.4%
APR	5,331,037	5,233,421	5,463,188	5,472,443	239,022	4.6%	9,255	0.2%
MAY	7,008,458	6,744,397	6,973,957	6,875,835	131,439	1.9%	(98,122)	-1.4%
JUN	5,230,990	6,343,402	5,979,076					
JUL	6,201,555	6,174,148	6,354,484					
AUG	6,402,060	6,399,416	6,981,817					
SEP	5,596,084	5,391,200	5,876,290					
OCT	5,696,893	5,817,560	6,120,487					
NOV	5,869,913	6,397,691	6,761,130					
DEC	5,158,571	5,877,715	6,159,751					
TOTAL	\$ 72,217,102	\$ 73,743,046	\$ 77,450,600					
YTD	\$ 32,061,036	\$ 31,341,915	\$ 33,217,565	\$ 34,254,799	\$ 2,912,884	9.3%	\$ 1,037,234	3.1%

2025 Deposits as % of Budget 44.2%

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2025 YTD area report =	\$ (1,056,417)
Project No. 3 - 2025 YTD area report =	\$ (350,238)
General Fund - 2025 May YTD sales tax used for operations =	\$ 32,848,144

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MAY 31, 2025**

	Variances								
					Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025		
	Actual 2023	Actual 2024	Budget 2025	Actual 2025	\$ Change	% Change	\$ Change	% Change	
JAN	\$ 557,492	\$ 591,541	\$ 634,236	\$ 664,763	\$ 73,222	12.4%	\$ 30,527	4.8%	
FEB	624,238	743,261	771,309	678,916	(64,345)	-8.7%	(92,393)	-12.0%	
MAR	786,891	818,181	844,117	913,104	94,923	11.6%	68,987	8.2%	
APR	872,412	913,478	944,694	998,298	84,820	9.3%	53,604	5.7%	
MAY	927,617	1,046,776	1,059,400	992,732	(54,044)	-5.2%	(66,668)	-6.3%	
JUN	833,639	959,067	970,246						
JUL	927,303	821,488	833,570						
AUG	799,606	889,485	899,868						
SEP	763,890	806,939	824,534						
OCT	761,341	859,577	891,297						
NOV	966,184	1,035,978	1,056,954						
DEC	817,150	875,486	830,040						
TOTAL	<u>\$ 9,637,765</u>	<u>\$ 10,361,256</u>	<u>\$ 10,560,265</u>						
YTD	<u>\$ 3,768,650</u>	<u>\$ 4,113,237</u>	<u>\$ 4,253,756</u>	<u>\$ 4,247,813</u>	<u>\$ 134,577</u>	<u>3.3%</u>	<u>\$ (5,943)</u>	<u>-0.1%</u>	
2025 Deposits as % of Budget			40.2%						

THE WOODLANDS TOWNSHIP
MIXED BEVERAGE TOTAL DEPOSIT*
DISTRIBUTION: MAY 2025
MARCH 2025 RECEIPTS/ACTIVITY

	Actual 2024	Budget 2025	Actual 2025	Variances			
				Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025	
				\$ Change	% Change	\$ Change	% Change
JAN	\$ 117,608	\$ 114,338	\$ 121,210	\$ 3,602	3.1%	\$ 6,872	6.0%
FEB	147,501	143,399	143,084	(4,417)	-3.0%	(315)	-0.2%
MAR	99,597	96,828	100,072	475	0.5%	3,244	3.4%
APR	117,504	114,236	115,853	(1,651)	-1.4%	1,617	1.4%
MAY	122,193	118,796	119,706	(2,488)	-2.0%	910	0.8%
JUN	125,184	121,703					
JUL	130,298	126,675					
AUG	130,222	126,601					
SEP	106,048	103,099					
OCT	124,355	120,897					
NOV	149,693	145,530					
DEC	148,184	109,898					
TOTAL	<u>\$ 1,518,388</u>	<u>\$ 1,442,000</u>					
YTD	<u>\$ 604,403</u>	<u>\$ 587,597</u>	<u>\$ 599,925</u>	<u>\$ (4,478)</u>	-0.7%	<u>\$ 12,328</u>	2.1%

2025 Deposits as % of Budget

41.6%

* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2024/BUDGET 2025
REPORT DATE: MAY 31, 2025**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties & Interest</u>	<u>Prior Year Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2024	2024	Oct 2024	664,642	30,942	-	5,481	(21,596)	(246)	(20,992)	658,230
2024	2024	Nov 2024	3,054,757	20,481	-	4,746	-	(2,502)	(72,373)	3,005,109
2024	2024	Dec 2024	18,263,220	37,965	-	7,915	-	(46,497)	11,148	18,273,751
2025	2024	Jan 2025	20,179,039	17,571	-	3,986	-	(79,266)	(2,233)	20,119,098
2025	2024	Feb 2025	4,701,654	33,686	35,755	9,278	-	(52,097)	(3,987)	4,724,290
2025	2024	Mar 2025	508,036	25,977	29,788	8,484	-	(9,266)	(6,879)	556,140
2025	2024	Apr 2025	253,896	7,864	20,119	1,796	-	(54,107)	(6,243)	223,326
2025	2024	May 2025	295,968	17,905	21,311	7,008	-	(30,340)	(27,525)	284,327
2025	2024	Jun 2025								-
2025	2024	Jul 2025								-
2025	2024	Aug 2025								-
2025	2024	Sep 2025								-
Total-to-Date			\$ 47,921,213	\$ 192,391	\$ 106,973	\$ 48,694	\$ (21,596)	\$ (274,320)	\$ (129,085)	\$ 47,844,271

Comparison of Tax Years

2025 Budget			2024 Budget			2023 Budget		
Tax Year Oct 2024 thru Sep 2025			Tax Year Oct 2023 thru Sep 2024			Tax Year Oct 2022 thru Sep 2023		
	<u>Tax Year 2024</u>	<u>% of Levy</u>		<u>Tax Year 2023</u>	<u>% of Levy</u>		<u>Tax Year 2022</u>	<u>% of Levy</u>
Adjusted Levy	May 2025	\$ 48,326,407	Adjusted Levy	Sep 2024	\$ 45,104,750	Adjusted Levy	Sep 2023	\$ 45,701,847
Total Collections	\$ 47,921,213	99.16%	Total Collections	\$ 45,540,059	100.97%	Total Collections	\$ 46,436,015	101.61%
Total Prior Year Collections	192,391	0.40%	Total Prior Year Collections	259,389	0.58%	Total Prior Year Collections	280,700	0.61%
Total Penalties & Interest	155,667	0.32%	Total Penalties & Interest	210,917	0.47%	Total Penalties & Interest	191,383	0.42%
Less: Total Refunds and Fees	(403,405)	-0.83%	Less: Total Refunds and Fees	(746,426)	-1.65%	Less: Total Refunds and Fees	(1,214,006)	-2.66%
Net Collections	\$ 47,865,867	99.05%	Net Collections	\$ 45,263,940	100.35%	Net Collections	\$ 45,694,091	99.98%

Note: The fiscal year is January - December, but the tax year is October - September.