



## **General Purpose Financial Statements**

**February 28, 2025**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of February 28, 2025**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	93,508,895	11,124,862	124,749	67,875,685	11,354,944	494,013	762,416	-	-	\$185,245,565
Tax Receivables	9,993,485	806,610	-	-	-	7,955,785	-	-	-	18,755,880
Interest Receivable	70,137	-	-	-	-	-	-	-	-	70,137
Other Receivables	1,248,632	-	-	-	897,651	-	68	1,861,723	-	4,008,074
Due from Other Funds	5,233,034	71,601	-	9,040,729	-	209,821	274,922	-	-	14,830,106
Prepays	1,339,109	-	-	-	-	-	20,181	2,302,911	-	3,662,201
Notes Receivable	5,190,877	-	-	1,999,024	-	-	-	-	-	7,189,901
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	122,354,493	122,354,493
<b>Total Assets and Other Debits</b>	<b>116,584,169</b>	<b>\$12,003,073</b>	<b>\$124,749</b>	<b>\$78,915,438</b>	<b>\$12,252,595</b>	<b>\$8,659,619</b>	<b>\$1,057,587</b>	<b>\$227,760,127</b>	<b>\$122,354,493</b>	<b>\$579,711,849</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	2,388,229	-	-	894,284	899	-	63,447	-	-	3,346,859
Other Accrued Liabilities	4,823,411	20	-	125,131	401,391	734,594	-	-	-	6,084,547
Refundable Deposits	499,283	-	-	-	-	-	-	-	-	499,283
Due to Other Funds	503,234	489,291	-	592,699	5,976,682	7,268,199	-	-	-	14,830,106
Deferred Revenue	2,021,306	141,647	-	-	21,225	-	-	-	-	2,184,178
Notes Payable	-	-	-	-	1,999,024	5,190,877	-	-	-	7,189,901
Bonds Payable	-	-	-	-	-	-	-	-	122,354,493	122,354,493
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
<b>Fund Balance</b>										
Undesignated	66,430,778	-	-	-	3,853,374	-	973,959	-	-	71,258,112
Designated	7,502,585	-	-	77,303,324	-	(4,534,051)	20,181	-	-	80,292,038
Reserved	32,415,342	11,372,114	124,749	-	-	-	-	-	-	43,912,205
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>116,584,169</b>	<b>\$12,003,073</b>	<b>\$124,749</b>	<b>\$78,915,438</b>	<b>\$12,252,595</b>	<b>\$8,659,619</b>	<b>\$1,057,587</b>	<b>\$227,760,127</b>	<b>\$122,354,493</b>	<b>\$579,711,849</b>

**The Woodlands Township  
Expanded Fund Balance  
As of February 28, 2025**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>								
Non Spendable:								
Prepaid expenditures	1,339,109	-	-	-	-	-	20,181	1,359,290
Long-term receivables/(payable)	5,190,877	-	-	-	-	(4,534,051)	-	656,826
Restricted for:								
Capital Projects	-	-	-	17,637,378	-	-	-	17,637,378
Committed for:								
Capital Projects Reserve	-	-	-	58,121,655	-	-	-	58,121,655
Debt Service	-	11,372,114	124,749	-	-	-	-	11,496,863
Healthcare Obligation	954,783	-	-	-	-	-	-	954,783
Cultural Events and Education	17,816	-	-	1,544,290.00	-	-	-	1,562,106
Assigned For:								
Operating Reserve	32,415,342	-	-	-	-	-	-	32,415,342
Unassigned:	66,430,778	-	-	-	3,853,374	-	973,959	71,258,112
<b>Total Fund Balance</b>	<b>\$106,348,705</b>	<b>\$11,372,114</b>	<b>\$124,749</b>	<b>\$77,303,324</b>	<b>\$3,853,374</b>	<b>(\$4,534,051)</b>	<b>\$994,140</b>	<b>\$195,462,355</b>
<b>Undesignated</b>				<b>Capital Projects Reserve Reconciliation</b>				
General Fund Unassigned	66,430,778							
CVB Unassigned	973,959					\$53,636,666		
Transportation Unassigned	3,853,374					3,922,660		
<i>Total Undesignated</i>	<b>\$ 71,258,112</b>					447,205		
						115,124		
						<b>\$58,121,655</b>		
<b>Designated</b>								
General Fund Notes Rec.	5,190,877							
General Fund Prepaids	1,339,109							
Healthcare Obligation	954,783							
Cultural Events & Education	17,816							
Debt Service Reserve	-							
Capital Projects Fund	77,303,324							
EDZ Payable	(4,534,051)							
CVB Prepaid	20,181							
<i>Total Designated</i>	<b>\$ 80,292,038</b>							
<b>Reserved</b>								
Operating Reserve	32,415,342							
Debt Service	11,372,114							
Debt Service Reserve	124,749							
<i>Total Reserved</i>	<b>\$ 43,912,205</b>							
<b>Total Fund Balance</b>	<b>\$ 195,462,355</b>							

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Two Months Ended February, 2025**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>								
Property Tax	\$ 43,766,086	\$ 3,035,988	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,802,074
Sales and Use Tax	7,814,863	-	-	-	-	7,768,979	-	15,583,842
Mixed Beverage Tax	264,294	-	-	-	-	-	-	264,294
Hotel Occupancy Tax	-	1,045,084	-	-	-	-	298,596	1,343,680
Event Admissions Tax	187,159	-	-	-	-	-	-	187,159
Program Revenues	1,504,826	-	-	-	356,327	-	-	1,861,153
Administrative Fees	66,554	-	-	-	-	-	-	66,554
Grants and Contributions	750,000	-	-	-	702,921	-	-	1,452,921
Interest Income	539,901	70,089	878	484,485	37,869	311	2,139	1,135,672
Other Income	1,109,745	-	-	-	165	-	-	1,109,910
<b>TOTAL REVENUES</b>	<b>\$ 56,003,428</b>	<b>\$ 4,151,161</b>	<b>\$ 878</b>	<b>\$ 484,485</b>	<b>\$ 1,097,281</b>	<b>\$ 7,769,290</b>	<b>\$ 300,735</b>	<b>\$ 69,807,258</b>
<b>EXPENDITURES</b>								
General Government	2,281,292	-	-	-	-	-	-	2,281,292
Customer Engagement	2,857,711	-	-	-	-	-	-	2,857,711
Parks and Recreation	4,383,043	-	-	-	-	-	-	4,383,043
Community Services	2,092,429	-	-	-	-	-	-	2,092,429
Communications	390,173	-	-	-	-	-	-	390,173
Transportation	84,260	-	-	-	981,561	-	-	1,065,821
Economic Development	95,450	-	-	-	-	-	-	95,450
Regional Participation	488,429	-	-	-	-	-	-	488,429
Other Expenditures	249,343	-	-	-	-	-	-	249,343
Fire Department	4,155,122	-	-	-	-	-	-	4,155,122
Convention & Visitors Bureau	-	-	-	-	-	-	794,316	794,316
Capital Outlay	-	-	-	3,434,446	-	-	-	3,434,446
Debt Service	-	5,527,775	-	-	-	-	-	5,527,775
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,077,253</b>	<b>\$ 5,527,775</b>	<b>\$ -</b>	<b>\$ 3,434,446</b>	<b>\$ 981,561</b>	<b>\$ -</b>	<b>\$ 794,316</b>	<b>\$ 27,815,350</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>38,926,175</b>	<b>(1,376,614)</b>	<b>878</b>	<b>(2,949,961)</b>	<b>115,720</b>	<b>7,769,290</b>	<b>(493,581)</b>	<b>41,991,908</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>6,977,821</b>	<b>(493,581)</b>	<b>-</b>	<b>2,433</b>	<b>85,202</b>	<b>(7,065,456)</b>	<b>493,581</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>45,903,997</b>	<b>(1,870,195)</b>	<b>878</b>	<b>(2,947,528)</b>	<b>200,922</b>	<b>703,834</b>	<b>-</b>	<b>41,991,908</b>
<b>BEGINNING FUND BALANCE</b>	<b>60,444,708</b>	<b>13,242,309</b>	<b>123,871</b>	<b>80,250,851</b>	<b>3,652,452</b>	<b>(5,237,885)</b>	<b>994,140</b>	<b>155,209,030</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 106,348,705</b>	<b>\$ 11,372,114</b>	<b>\$ 124,749</b>	<b>\$ 77,303,324</b>	<b>\$ 3,853,374</b>	<b>\$ (4,534,051)</b>	<b>\$ 994,140</b>	<b>\$ 197,200,938</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Two Months Ended February, 2025**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	7,425,845	7,814,863	389,018
Sales Tax Transfers (EDZ)	6,743,878	7,065,456	321,578
<b>Subtotal</b>	<b>14,169,723</b>	<b>14,880,319</b>	<b>710,596</b>
Property Tax (M&O)	43,537,057	43,766,086	229,029
Events Admission Tax	298,112	187,159	(110,953)
Hotel Tax Transfers	292,435	493,581	201,146
Mixed Beverage Tax	257,737	264,294	6,557
	<b>58,555,064</b>	<b>59,591,439</b>	<b>1,036,375</b>
<b>Other Sources</b>			
Program Revenues	956,604	1,504,826	548,222
Administrative Fees	207,632	66,554	(141,078)
Grants and Contributions	18,276	750,000	731,724
Interest Income	700,000	539,901	(160,099)
Other Income	1,022,213	1,109,745	87,532
Other Transfers In	-	-	-
<b>TOTAL REVENUES</b>	<b>61,459,789</b>	<b>63,562,465</b>	<b>2,102,676 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	8,450	3,436	5,014
President's Office	148,317	129,039	19,278
Legal Services	149,000	137,400	11,600
Township Secretary	109,656	95,740	13,916
Human Resources	217,089	176,282	40,807
Finance	312,222	265,811	46,411
Information Technology	1,069,381	1,079,898	(10,517)
Facilities	133,346	111,034	22,312
Non-Departmental	206,450	282,652	(76,202)
	<b>2,353,911</b>	<b>2,281,292</b>	<b>72,619 B)</b>
<b>Customer Engagement</b>			
Customer Engagement	377,274	349,939	27,335
Law Enforcement Services	3,520,384	2,365,682	1,154,702
Neighborhood Services	89,199	64,674	24,525
Environmental Services	116,468	77,415	39,053
	<b>4,103,325</b>	<b>2,857,711</b>	<b>1,245,614 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	478,377	382,232	96,145
Parks Operations	1,504,657	1,026,357	478,300
Aquatics	306,793	200,569	106,224
Recreation	692,407	552,489	139,918
Town Center Facilities & Operations	677,722	464,737	212,985
Township Events	222,320	238,279	(15,959)
Streetscape Maintenance	1,560,880	1,518,380	42,500
	<b>5,443,156</b>	<b>4,383,043</b>	<b>1,060,113 D)</b>
<b>Community Services</b>			
Covenant Administration	584,001	555,941	28,060
Streetlighting	200,000	189,109	10,891
Solid Waste Services	1,516,670	1,347,380	169,290
	<b>2,300,671</b>	<b>2,092,429</b>	<b>208,242 E)</b>
<b>Communications</b>			
Communications	221,611	208,850	12,761
CVB Staff Services	197,517	181,323	16,194
	<b>419,128</b>	<b>390,173</b>	<b>28,955 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Two Months Ended February, 2025**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>Fire Department</b>			
Fire & EMS Management	457,996	400,686	57,310
Fire Protection	3,699,664	3,470,558	229,106
Fire Dispatch	335,676	283,878	51,798
	<b>4,493,336</b>	<b>4,155,122</b>	<b>338,214 G)</b>
<b>Other Expenditures</b>			
Transportation	92,493	84,260	8,233
Economic Development	95,750	95,450	300
Regional Participation	465,990	488,429	(22,439)
Event Tax Cynthia Woods Pavilion	268,301	169,343	98,958
Other Expenditures	110,000	80,000	30,000
	<b>1,032,534</b>	<b>917,483</b>	<b>115,051 H)</b>
<b>EXPENDITURE SUBTOTAL</b>	<b>20,146,061</b>	<b>17,077,253</b>	<b>3,068,808</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	292,434	493,581	(201,147)
Capital Projects	-	-	-
Capital Reserve	1,000	2,433	(1,433)
Transportation	292,263	85,202	207,061
	<b>585,697</b>	<b>581,216</b>	<b>4,481 I)</b>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>20,731,758</b>	<b>17,658,468</b>	<b>3,073,290</b>
<b>REV OVER/(UNDER) EXP</b>	<b>40,728,031</b>	<b>45,903,997</b>	<b>5,175,966</b>
<b>BEGINNING FUND BALANCE</b>	<b>60,444,708</b>	<b>60,444,708</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>101,172,739</b>	<b>106,348,705</b>	<b>5,175,966</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Two Months Ended February, 2025**

**A) Revenues**

- Sales Tax – Actual sales tax collections through February were higher than the collections through the same period last year by 10.8% and are higher than the budgeted year-to-date amount for 2025 by 3.5%.
- Property Tax – 96.68% collection for Tax Year 2024 through February 2025.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax – Mixed beverage tax collections through February were higher than the budgeted year-to-date amount for 2025 by 2.5%.
- Hotel Tax Transfers – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Recreation program and rental revenue.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted administrative fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution payment received from Montgomery County Hospital District.
- Interest Income – The unfavorable variance is due to lower than budgeted interest income.
- Other Income – The favorable variance is due to unbudgeted insurance proceeds and sale of property revenue.

**B) General Government**

- President's Office – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted legal services.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted contracted services and staff development expenses.
- Finance – The favorable variance is due to an open position and a timing difference between actual and budgeted contracted services.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted computer support expenses.
- Township Secretary – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Facilities – The favorable variance is due to a timing difference between actual and budgeted facility expenses.
- Non-Departmental – The unfavorable variance is due to timing difference between actual and budgeted property tax administration expenses.

**C) Neighborhood Services**

- Customer Engagement – The favorable variance is due to a timing difference between budgeted and actual department expenses.
- Law Enforcement Services – The favorable variance is due a timing difference between budgeted and actual equipment and vehicle expenses.
- Neighborhood Services – The favorable variance is due to an open position and a timing difference between budgeted and actual department expenses.
- Environmental Services – The favorable variance is due to a timing difference between budgeted and actual program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to a timing difference between budgeted and actual equipment expenses and contracted services.
- Parks Operations – The favorable variance is due to a timing difference between budgeted and actual maintenance expenses and contracted services.
- Aquatics – The favorable variance is due to open positions and a timing difference between budgeted and actual facility expenses.
- Recreation – The favorable variance is due to open positions and a timing difference between budgeted and actual program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between budgeted and actual contracted services.
- Township Events – The unfavorable variance is due to a timing difference between budgeted and actual program expenses.
- Streetscape Maintenance – The favorable variance is due to open positions and a timing difference between budgeted and actual facility expenses.

**E) Community Services**

- Covenant Administration – The favorable variance is due to a timing difference between budgeted and actual department expenses.
- Streetlighting – The favorable variance is due to a timing difference between budgeted and actual streetlight expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between budgeted and actual expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Two Months Ended February, 2025**

**F) Communications**

- Communications – The favorable variance is due to timing difference between budgeted and actual public relations and administrative expenses.
- CVB Staff Services – The favorable variance is due to a timing difference between budgeted and actual staff expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to a timing difference between budgeted and actual contracted services and staff development.
- Fire Protection – The favorable variance is a timing difference between salaries, benefits, and facility expenses.
- Fire Dispatch – The favorable variance is due to open positions and a timing difference between budgeted and actual departmental expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due to a timing difference between actual and budgeted department expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to unfavorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between budgeted and actual village association contribution payments.

**I) Transfers**

- Convention & Visitors Bureau – The unfavorable variance is due to transfers being higher than budgeted as a result of a timing difference between budgeted and actual CVB expenses.
- Transportation – The favorable variance is due to transfers being lower than budgeted as a result of a timing difference between budgeted and actual Transportation Fund expenses.



**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>General Capital Projects</b>			
FY22 - Remote Docking Station	-	18,485	18,485
FY23 - Security Camera Replacement	-	7,413	7,413
FY24 - Town Hall Pavement Repair/Painting	-	20,000	20,000
FY24 - Town Hall Building Improvements/Equipment	-	137,864	137,864
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	-	35,440	35,440
FY24 - Town Hall Office Buildout	476,152	664,876	188,724
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	-	30,000	30,000
FY25 - TH Equipment & Systems	-	50,000	50,000
FY25 - TH Interior Improvements	-	250,000	250,000
FY25 - HVAC RTU Unit Replacement	-	570,000	570,000
FY25 - 100KW Generator & Transfer	-	404,000	404,000
<b>Information Technology Capital</b>			
FY24 - Desktop/Laptop Computers	-	20,000	20,000
FY24 - Mobile Data Computers	-	57,249	57,249
FY24 - Rob Fleming Rec A/V	-	9,397	9,397
FY24 - Video Conference Systems	-	14,567	14,567
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	-	43,229	43,229
FY24 - Access Control Server	-	21,527	21,527
FY24 - Network Equipment	-	28,723	28,723
FY24 - Server Replacements	-	70,674	70,674
FY24 - Wireless AP Expansion	-	13,147	13,147
FY25 - Desktop & Laptop Computers	10,039	250,900	240,861
FY25 - Mobile Data Computers	-	63,600	63,600
FY25 - Mobile Device Management	21,781	21,835	54
FY25 - Access Door Control Board	-	12,500	12,500
FY25 - Security Camera Licenses	-	28,000	28,000
FY25 - Network Equipment	12,559	323,700	311,141
FY25 - Server Replacements	-	108,695	108,695
FY25 - Printer Replacements	1,401	9,000	7,599
FY25 - Fire Station Modems	-	44,300	44,300
FY25 - Second Radio Vehicle	40,043	49,750	9,708
FY25 - Recreation Portable Radios	10,548	16,800	6,252

**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>Parks &amp; Recreation Capital</b>			
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Boat House Deck Renovation	-	48,370	48,370
FY22 - Hardscape Improvements	-	140,580	140,580
FY22 - Major Park Renovation	1,739	571,633	569,894
FY22 - Aquatic Building Ventilation	-	16,372	16,372
FY22 - Directional Signs	-	20,940	20,940
FY22 - Digital Wayfinding Signs	-	38,593	38,593
FY22 - George Mitchell Preserve Bird Blind	1,791	23,631	21,840
FY23 - Skid Steer	34,611	12,937	(21,674)
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	27,342	27,342
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	-	19,262	19,262
FY23 - Shade Structures	-	115,000	115,000
FY23 - Pavilion Improvements	-	27,869	27,869
FY23 - Bear Branch Phase II	5,178	695,859	690,681
FY23 - Pool Pumproom	-	86,500	86,500
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Bicycle Lane	-	308,552	308,552
FY23 - Wendtwoods Turf Field (PNA)	-	26,393	26,393
FY23 - Gosling Turf Field 4 (PNA)	-	40,342	40,342
FY23 - South Gosling Engineering	-	180,700	180,700
FY24 - Utility Trailer	-	8,000	8,000
FY24 - PARDES Office Expansion	2,366	1,601,640	1,599,274
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	-	8,080	8,080
FY24 - Playground Improvements	140,928	276,783	135,855
FY24 - Park Signs	-	43,680	43,680
FY24 - Parking Lot Improvements	-	25,000	25,000
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	-	34,658	34,658
FY24 - Facility Amenities	-	22,192	22,192
FY24 - Desiltation	146,783	158,440	11,657
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Court Light LED's	-	11,941	11,941
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	-	197,500	197,500
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Pathway Improvements	15,385	119,613	104,228
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Creekwood Pickleball (PNA)	303,007	502,019	199,012
FY24 - Windvale Pickleball (PNA)	491,387	706,878	215,491
FY24 - ABSP Renovation Ph 1 (PNA)	157,594	364,651	207,057
FY25 - Staff Trucks	358,440	453,990	95,550
FY25 - Pressure Washing Unit	-	28,500	28,500
FY25 - Streetscape Trailer	4,910	26,500	21,590
FY25 - Synthetic Turf UTV	21,621	28,000	6,379
FY25 - Fleet Replacement	301,225	232,000	(69,225)
FY25 - Versalift Bucket Truck	144,975	158,000	13,025
FY25 - Park Ranger UTV Replacement	18,263	20,000	1,737
FY25 - Pathway UTV Replacement	15,315	16,300	985
FY25 - Heavy Duty Utility Vehicle	43,195	45,000	1,805
FY25 - ROW UTV Replacement	47,162	48,000	839
FY25 - Fuel Management System	-	29,000	29,000

**The Woodlands Township  
Capital Project Detail**

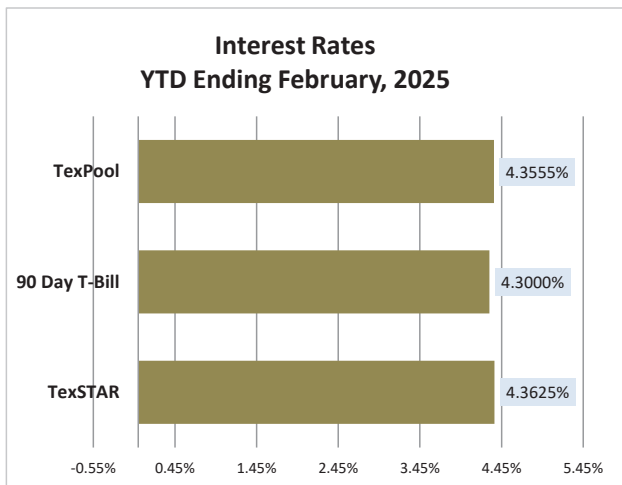
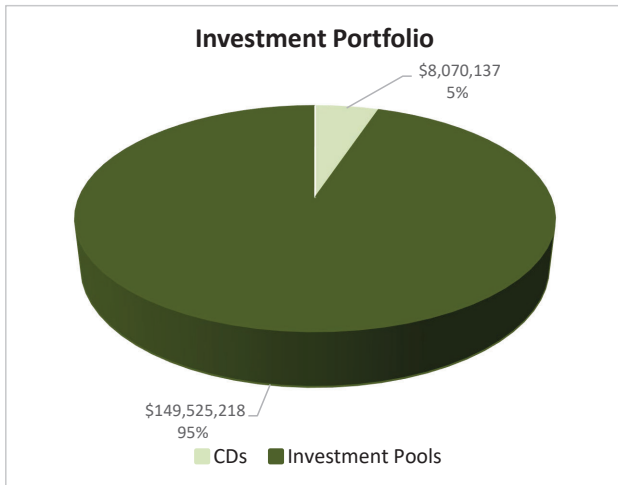
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY25 - Water Tank	-	20,000	20,000
FY25 - Wood Chipper Replacement	33,917	118,000	84,084
FY25 - Pathway Blower Replacement	11,253	11,100	(153)
FY25 - Synthetic Turf Equipment	82,876	132,000	49,124
FY25 - Zero Turn Mower Replacement	21,399	24,000	2,601
FY25 - Equipment Lift	-	14,000	14,000
FY25 - Stand On Mower Replacement	16,222	16,000	(222)
FY25 - Emergency Replacement	-	50,000	50,000
FY25 - Triangle Lot Cameras	-	20,000	20,000
FY25 - Town Center Equipment	19,130	100,000	80,870
FY25 - Town Center Streetscape	21,000	75,000	54,000
FY25 - WWSQ Fountain Renovation	-	3,500,000	3,500,000
FY25 - Holiday Decorations - TC	-	120,000	120,000
FY25 - WW Ave Bridge Lighting	131,157	225,000	93,843
FY25 - Irrigation Improvements	-	75,000	75,000
FY25 - Playground Improvements	-	775,000	775,000
FY25 - BB Lift Station	-	30,000	30,000
FY25 - Park Signs	-	37,000	37,000
FY25 - Shade Structures	-	40,000	40,000
FY25 - Park Lights	-	96,000	96,000
FY25 - Parking Lot Expansion	-	50,000	50,000
FY25 - Pavilion Repairs	-	100,000	100,000
FY25 - Park Amenities	43,242	62,000	18,758
FY25 - Facility Amenities	-	40,000	40,000
FY25 - Shadow Lake Marsh	-	325,000	325,000
FY25 - BBSF Parking Expansion	-	340,000	340,000
FY25 - South Gosling Park	-	250,000	250,000
FY25 - Lake & Pond Improvements	-	41,000	41,000
FY25 - Pond Desiltation	-	82,500	82,500
FY25 - Sports Court Resurfacing	31,376	100,000	68,624
FY25 - Athletic Court Fencing	47,690	166,000	118,310
FY25 - Pool Deck Refurb/Replaster	373,564	380,000	6,436
FY25 - Aquatics Shade Structure	-	55,000	55,000
FY25 - Diving Board/Stand Repl	-	22,000	22,000
FY25 - Pool Play Structure/Slides	57,650	60,000	2,350
FY25 - ADA Pool Lifts	-	20,000	20,000
FY25 - Pool Pumproom UV	234,470	430,950	196,480
FY25 - Lifeguard Stand Replacement	-	20,000	20,000
FY25 - Sprayground Shade Structures	-	50,000	50,000
FY25 - Monument Signs	14,935	35,000	20,065
FY25 - Parks Needs Assessment	-	2,407,648	2,407,648
FY25 - Pathway Improvements	2,497	425,000	422,503
FY25 - Bridge Replacements	54,817	199,510	144,693
FY25 - 242 Connector Pathway	-	850,000	850,000
FY25 - Pathway Extension	-	22,000	22,000
FY25 - Rec Center Improvements	5,100	113,200	108,100
FY25 - Swan Boat Replacement	34,952	37,500	2,548
FY25 - Restroom Renovation (PNA)	27,380	842,352	814,972

**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>New Development Capital</b>			
FY25 - New Development	-	3,922,660	3,922,660
<b>The Woodlands Fire Dept Capital</b>			
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	22,362	22,362
FY22 - 2023 Ladder Truck	-	33,899	33,899
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Replacement Staff Vehicle	4,941	18,253	13,312
FY23 - Bunker Gear	-	42,163	42,163
FY24 - Fire Station 5	878,838	8,954,825	8,075,987
FY24 - Emergency Training Center	355,716	1,343,439	987,723
FY24 - Computer Aided Dispatch	-	78,981	78,981
FY24 - Vehicle Replacements	5,958	132,100	126,142
FY24 - Portable Radios	-	50,022	50,022
FY24 - Fire Hose Replacement	-	38,879	38,879
FY24 - WFD PPE	-	24,089	24,089
FY24 - Brush Truck	-	225,000	225,000
FY24 - Utility Task Vehicle	-	22,566	22,566
FY24 - Station Improvements	5,229	229,900	224,671
FY24 - Vehicle Exhaust Systems	-	333,000	333,000
FY25 - Computer Aided Dispatch	-	30,000	30,000
FY25 - Radio Consoles	161,053	180,000	18,947
FY25 - Radio Control Stations	-	150,000	150,000
FY25 - PSAP Program (Township 10%)	-	50,000	50,000
FY25 - Staff Vehicle Replacements	143,172	188,250	45,078
FY25 - Body Armor	-	65,000	65,000
FY25 - Thermal Imaging Cameras	29,532	30,000	468
FY25 - Training Tools/Equipment	21,800	100,000	78,200
FY25 - PPE	1,026	51,000	49,975
FY25 - Drone Program	-	45,366	45,366
FY25 - Attenuator Upfit	-	55,000	55,000
FY25 - High Profile Vehicle	-	900,000	900,000
FY25 - Station Improvements	36,873	147,930	111,057
FY25 - BME Type 3 Brush Truck	589,898	640,000	50,102
<b>Report Total</b>	<b>6,327,058</b>	<b>44,197,257</b>	<b>37,870,199</b>

**The Woodlands Township  
Monthly Investment Report  
February 28, 2025**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 958,342	\$ -	\$ 3,206	\$ 961,549	4.36%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,910,333	\$ -	\$ 13,083	\$ 3,923,416	4.36%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 68,979,321	\$ (2,945,901)	\$ 230,603	\$ 66,264,023	4.36%
General	Certificate of Deposit	Origin Bank	12/24	\$ 8,045,589	\$ -	\$ 24,548	\$ 8,070,137	4.30%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 7,552,404	\$ -	\$ 25,234	\$ 7,577,638	4.36%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 124,333	\$ -	\$ 416	\$ 124,749	4.36%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 1,352,361	\$ (94,458)	\$ 6,443	\$ 1,264,346	4.36%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 425,783	\$ -	\$ 1,423	\$ 427,206	4.36%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 68,212,245	\$ (5,718,976)	\$ 221,775	\$ 62,715,045	4.36%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 880,481	\$ -	\$ 2,942	\$ 883,423	4.36%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,365,897	\$ -	\$ 17,928	\$ 5,383,825	4.36%
			Totals	\$ 165,807,089	\$ (8,759,335)	\$ 547,601	\$ 157,595,355	
						Year To Date	\$ 1,117,355	



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

Richard M. Franks, Treasurer

Linda Nelson, Secretary

Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP**  
**SALES TAX DEPOSITS - GENERAL FUND & SPECIAL REVENUE FUND**  
**REPORT DATE: FEBRUARY 28, 2025**

					Variances			
	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 6,087,485	\$ 5,913,089	\$ 6,334,918	\$ 6,525,873	\$ 612,784	10.4%	\$ 190,955	3.0%
FEB	8,148,301	8,147,765	8,717,425	9,057,969	910,204	11.2%	340,544	3.9%
MAR	5,485,755	5,303,243	5,728,077					
APR	5,331,037	5,233,421	5,463,188					
MAY	7,008,458	6,744,397	6,973,957					
JUN	5,230,990	6,343,402	5,979,076					
JUL	6,201,555	6,174,148	6,354,484					
AUG	6,402,060	6,399,416	6,981,817					
SEP	5,596,084	5,391,200	5,876,290					
OCT	5,696,893	5,817,560	6,120,487					
NOV	5,869,913	6,397,691	6,761,130					
DEC	5,158,571	5,877,715	6,159,751					
<b>TOTAL</b>	<b>\$ 72,217,102</b>	<b>\$ 73,743,046</b>	<b>\$ 77,450,600</b>					
<b>YTD</b>	<b>\$ 14,235,786</b>	<b>\$ 14,060,854</b>	<b>\$ 15,052,343</b>	<b>\$ 15,583,842</b>	<b>\$ 1,522,988</b>	<b>10.8%</b>	<b>\$ 531,499</b>	<b>3.5%</b>
2025 Deposits as % of Budget			20.1%					

***General Fund Sales Tax Used for Operations***

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2025 YTD area report =	\$ (546,304)
Project No. 3 - 2025 YTD area report =	\$ (157,219)
<b>General Fund - 2025 YTD sales tax used for operations =</b>	<b>\$ 14,880,319</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: FEBRUARY 28, 2025**

					Variances			
					Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025	
	Actual 2023	Actual 2024	Budget 2025	Actual 2025	\$ Change	% Change	\$ Change	% Change
JAN	\$ 557,492	\$ 591,541	\$ 634,236	\$ 664,763	\$ 73,222	12.4%	\$ 30,527	4.8%
FEB	624,238	743,261	771,309	678,916	(64,345)	-8.7%	(92,393)	-12.0%
MAR	786,891	818,181	844,117					
APR	872,412	913,478	944,694					
MAY	927,617	1,046,776	1,059,400					
JUN	833,639	959,067	970,246					
JUL	927,303	821,488	833,570					
AUG	799,606	889,485	899,868					
SEP	763,890	806,939	824,534					
OCT	761,341	859,577	891,297					
NOV	966,184	1,035,978	1,056,954					
DEC	817,150	875,486	830,040					
TOTAL	<u>\$ 9,637,765</u>	<u>\$ 10,361,256</u>	<u>\$ 10,560,265</u>					
YTD	<u>\$ 1,181,731</u>	<u>\$ 1,334,802</u>	<u>\$ 1,405,545</u>	<u>\$ 1,343,680</u>	<u>\$ 8,877</u>	0.7%	<u>\$ (61,865)</u>	-4.4%
2025 Deposits as % of Budget			12.7%					

**THE WOODLANDS TOWNSHIP**  
**MIXED BEVERAGE TOTAL DEPOSIT\***  
**DISTRIBUTION: FEBRUARY 2025**  
**DECEMBER 2024 RECEIPTS/ACTIVITY**

				Variances			
				Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025	
	Actual 2024	Budget 2025	Actual 2025	\$ Change	% Change	\$ Change	% Change
JAN	\$ 117,608	\$ 114,338	\$ 121,210	\$ 3,602	3.1%	\$ 6,872	6.0%
FEB	147,501	143,399	143,084	(4,417)	-3.0%	(315)	-0.2%
MAR	99,597	96,828					
APR	117,504	114,236					
MAY	122,193	118,796					
JUN	125,184	121,703					
JUL	130,298	126,675					
AUG	130,222	126,601					
SEP	106,048	103,099					
OCT	124,355	120,897					
NOV	149,693	145,530					
DEC	148,184	109,898					
TOTAL	\$ 1,518,388	\$ 1,442,000					
YTD	\$ 265,109	\$ 257,737	\$ 264,294	\$ (815)	-0.3%	\$ 6,557	2.5%

2025 Deposits as % of Budget 18.3%

\* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.



**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEAR 2024/BUDGET 2025  
REPORT DATE: FEBRUARY 28, 2025**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties &amp; Interest</u>	<u>Prior Year Penalties &amp; Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2024	2024	Oct 2024	664,642	30,942	-	5,481	(21,596)	(246)	(20,992)	658,230
2024	2024	Nov 2024	3,054,757	20,481	-	4,746	-	(2,502)	(72,373)	3,005,109
2024	2024	Dec 2024	18,263,220	37,965	-	7,915	-	(46,497)	11,148	18,273,751
2025	2024	Jan 2025	20,179,039	17,571	-	3,986	-	(79,266)	(2,233)	20,119,098
2025	2024	Feb 2025	4,701,654	33,686	35,755	9,278	-	(52,097)	(3,987)	4,724,290
2025	2024	Mar 2025								-
2025	2024	Apr 2025								-
2025	2024	May 2025								-
2025	2024	Jun 2025								-
2025	2024	Jul 2025								-
2025	2024	Aug 2025								-
2025	2024	Sep 2025								-
Total-to-Date			<u>\$ 46,863,312</u>	<u>\$ 140,645</u>	<u>\$ 35,755</u>	<u>\$ 31,407</u>	<u>\$ (21,596)</u>	<u>\$ (180,608)</u>	<u>\$ (88,437)</u>	<u>\$ 46,780,478</u>

**Comparison of Tax Years**

2025 Budget			2024 Budget			2023 Budget		
Tax Year Oct 2024 thru Sep 2025			Tax Year Oct 2023 thru Sep 2024			Tax Year Oct 2022 thru Sep 2023		
	<u>Tax Year 2024</u>	<u>% of Levy</u>		<u>Tax Year 2023</u>	<u>% of Levy</u>		<u>Tax Year 2022</u>	<u>% of Levy</u>
Adjusted Levy	Feb 2025	<u>\$ 48,411,037</u>	Adjusted Levy	Sep 2024	<u>\$ 45,104,750</u>	Adjusted Levy	Sep 2023	<u>\$ 45,701,847</u>
Total Collections	\$ 46,863,312	96.80%	Total Collections	\$ 45,540,059	100.97%	Total Collections	\$ 46,436,015	101.61%
Total Prior Year Collections	140,645	0.29%	Total Prior Year Collections	259,389	0.58%	Total Prior Year Collections	280,700	0.61%
Total Penalties & Interest	67,162	0.14%	Total Penalties & Interest	210,917	0.47%	Total Penalties & Interest	191,383	0.42%
Less: Total Refunds and Fees	<u>(269,045)</u>	<u>-0.56%</u>	Less: Total Refunds and Fees	<u>(746,426)</u>	<u>-1.65%</u>	Less: Total Refunds and Fees	<u>(1,214,006)</u>	<u>-2.66%</u>
Net Collections	<u>\$ 46,802,074</u>	<u>96.68%</u>	Net Collections	<u>\$ 45,263,940</u>	<u>100.35%</u>	Net Collections	<u>\$ 45,694,091</u>	<u>99.98%</u>

Note: The fiscal year is January - December, but the tax year is October - September.