General Purpose Financial Statements
July 31, 2010

These financial statements are unaudited and intended for informational and internal discussion purposes only.

The Woodlands Township
Combined Balance Sheet
As of July 31, 2010

					Component Units			Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	The Woodlands Fire Dept	The Woodlands CVB	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	$ 38,392,830	$ 4,885,848	$ 2,598,155	$ 15,528,055	$ 1,372,264	$ 2,719,669	$ 690,742	$ -	$ -	$ 66,187,563
Tax/Assessment Receivables	192,434	-	-	-	-	-	-	-	-	192,434
Interest Receivable	9,868	-	47,182	-	10	-	-	-	-	57,060
Other Receivables	215,750	-	-	-	-	157,142	29,803	-	-	402,695
Due from Other Funds	1,183,060	25,531	-	4,948,083	-	257	-	-	-	6,156,930
Prepaids	160,183	-	-	-	-	25,226	57,924	-	-	243,333
Notes Receivable	6,761,885	-	-	-	(6,761,885)	-	-	-	-	-
Capital Assets, net of accum deprec	-	-	-	-	-	-	-	155,142,008	-	155,142,008
Amount to be Provided to Retire Debt	-	-	-	-	-	-	-	-	94,030,000	94,030,000
Total Assets and Other Debits	**$ 46,916,009**	**$ 4,911,379**	**$ 2,645,337**	**$ 20,476,137**	**$ (5,389,611)**	**$ 2,902,295**	**$ 778,469**	**$ 155,142,008**	**$ 94,030,000**	**$ 322,412,022**
Liabilities and Other Credits										
Accounts Payable	62,070	-	-	-	-	(375)	576	-	-	62,271
Other Accrued Liabilities	2,723,694	-	-	-	19	33,370	25,557	-	-	2,782,640
Refundable Deposits	238,900	-	-	-	-	-	-	-	-	238,900
Due to Other Funds	4,954,100	-	19,770	1,042,054	-	131,315	524	-	-	6,147,764
Deferred Revenue	15,897,401	-	-	-	-	-	3,000	-	-	15,900,401
Notes Payable	-	-	-	-	-	-	-	-		-
Bonds Payable	-	-	-	-	-	-	-	-	94,030,000	94,030,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	155,142,008	-	155,142,008
Fund Balance										
Undesignated	16,277,958	-	-	-	-	-	-	-	-	16,277,958
Designated	6,761,885	-	-	19,434,083	(5,389,631)	2,737,986	748,812	-	-	24,293,135
Reserved	-	4,911,379	2,625,567	-	-	-	-	-	-	7,536,946
Total Liabilities, Fund Balance, and Other Credits	**$ 46,916,009**	**$ 4,911,379**	**$ 2,645,337**	**$ 20,476,137**	**$ (5,389,611)**	**$ 2,902,295**	**$ 778,469**	**$ 155,142,008**	**$ 94,030,000**	**$ 322,412,022**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Seven Months Ended July 31, 2010

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Economic Development Zone	The Woodlands Fire Dept	The Woodlands CVB	Total
REVENUES								
Property Tax	$ 22,238,060	$ -	$ -	$ -	$ -	$ -	$ -	$ 22,238,060
Sales and Use Tax	9,067,188	-	-	-	8,914,808	-	-	17,981,995
Hotel Occupancy Tax	2,020,483	-	-	-	-	-	-	2,020,483
Program Revenues	2,036,830	-	-	-	-	-	138,764	2,175,594
Administrative Fees	340,943	-	-	-	-	-	-	340,943
Grants and Contributions	2,215,545	2,825,822	-	-	-	(2,717,416)	-	2,323,950
Interest Income	103,555	4,946	71,885	8,055	41	-	168	188,650
Other Income	142,466	-	-	-	-	343,982	-	486,448
Bond Proceeds	-	19,347,434	-	15,738,064	-	-	-	35,085,498
TOTAL REVENUES	**$ 38,165,070**	**$ 22,178,202**	**$ 71,885**	**$ 15,746,118**	**$ 8,914,848**	**$ (2,373,435)**	**$ 138,932**	**$ 82,841,621**
EXPENDITURES								
General Government	3,812,040	-	-	-	-	-	-	3,812,040
Law Enforc/Neighborhood Svcs	5,012,335	-	-	-	-	-	-	5,012,335
Parks and Recreation	6,804,635	-	-	-	-	-	-	6,804,635
Community Services	6,501,198	-	-	-	-	-	-	6,501,198
Community Relations	551,126	-	-	-	-	-	-	551,126
Transportation	217,814	-	-	-	-	-	-	217,814
Economic Development	104,375	-	-	-	-	-	-	104,375
Transition	46,157	-	-	-	-	-	-	46,157
Regional Participation	566,698	-	-	-	-	-	-	566,698
Other Expenditures	427,378	-	-	-	346,360	-	-	773,738
Fire Department	-	-	-	-	-	8,059,564	-	8,059,564
Convention & Visitors Bureau	-	-	-	-	-	-	924,423	924,423
Capital Outlay	-	-	-	1,827,570	-	-	-	1,827,570
Debt Issuance Costs	-	261,523	-	212,735	-	-	-	474,258
Debt Service	-	23,589,582	-	-	-	-	-	23,589,582
TOTAL EXPENDITURES	**$ 24,043,758**	**$ 23,851,105**	**$ -**	**$ 2,040,305**	**$ 346,360**	**$ 8,059,564**	**$ 924,423**	**$ 59,265,515**
REV OVER/(UNDER) EXP (before transfers)	**14,121,312**	**(1,672,903)**	**71,885**	**13,705,813**	**8,568,488**	**(10,432,999)**	**(785,491)**	**23,576,106**
NET TRANSFERS IN/(OUT)	**(13,402,279)**	**4,255,917**	**(61,621)**	**4,416,346**	**(7,196,234)**	**10,453,568**	**1,534,303**	**-**
REV OVER/(UNDER) EXP (after transfers)	**719,033**	**2,583,014**	**10,264**	**18,122,160**	**1,372,254**	**20,569**	**748,812**	**23,576,106**
BEGINNING FUND BALANCE	**22,320,810**	**2,328,365**	**2,615,303**	**1,311,923**	**(6,761,885)**	**2,717,416**	**-**	**24,531,933**
ENDING FUND BALANCE	**$ 23,039,843**	**$ 4,911,379**	**$ 2,625,567**	**$ 19,434,083**	**$ (5,389,631)**	**$ 2,737,986**	**$ 748,812**	**$ 48,108,039**

The Woodlands Township
General Fund Budget vs Actual
For the Seven Months Ended July 31, 2010

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	$ 8,636,762	$ 9,067,188	$ 430,426	
Sales Tax Transfers (EDZ)	7,247,631	7,196,234	(51,397)	
Subtotal	**15,884,393**	**16,263,422**	**379,029**	
Property Tax	22,145,513	22,238,060	92,546	
Hotel Occupancy Tax	1,982,595	2,020,483	37,888	
	40,012,501	**40,521,964**	**509,463**	
Other Sources				
Program Revenues	1,806,982	2,036,830	229,848	
Administrative Fees	297,225	340,943	43,718	
Grants and Contributions	2,258,422	2,215,545	(42,878)	
Interest Income	563,010	103,555	(459,455)	
Other Income	102,374	142,466	40,092	
TOTAL REVENUES	**45,040,515**	**45,361,304**	**320,789**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	30,550	13,961	16,589	
President's Office	449,301	440,722	8,579	
Legislative Affairs	124,970	73,880	51,090	
Human Resources	370,306	330,158	40,148	
Finance	1,057,085	861,159	195,926	
Information Technology	576,714	466,549	110,165	
Records/Database Mgmt	335,572	320,875	14,697	
Non-Departmental	1,370,459	1,304,736	65,723	
	4,314,957	**3,812,040**	**502,917**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	5,327,980	4,644,540	683,440	
Ambassador Program	175,925	124,755	51,170	
Neighborhood Services	252,031	243,040	8,991	
	5,755,936	**5,012,335**	**743,601**	**C)**
Parks and Recreation				
Parks Admin/Planning	927,244	931,811	(4,567)	
Parks Operations	3,000,110	3,153,474	(153,364)	
Aquatics	1,114,381	1,092,607	21,774	
Recreation	1,120,003	1,054,656	65,347	
Waterway Operations	600,416	572,087	28,329	
	6,762,154	**6,804,635**	**(42,481)**	**D)**
Community Services				
Community Services Admin	252,344	204,721	47,623	
Covenant Administration	1,232,500	1,166,363	66,137	
Environmental Services	234,302	197,658	36,644	
Streetlighting	605,000	727,462	(122,462)	
Streetscape Maintenance	1,312,000	1,297,084	14,916	
Solid Waste Services	3,015,900	2,903,394	112,506	
Other Community Services	7,156	4,517	2,639	
	6,659,202	**6,501,198**	**158,004**	**E)**
Community Relations				
Community Relations	406,441	316,624	89,817	
CVB Staff Services	232,522	234,502	(1,980)	
	638,963	**551,126**	**87,837**	**F)**
Other Expenditures				
Transportation	307,533	217,814	89,719	
Economic Development	273,950	104,375	169,575	
Transition	350,000	46,157	303,843	
Regional Participation	569,534	566,698	2,836	
Other Expenditures	530,542	427,378	103,164	
	2,031,559	**1,362,423**	**669,136**	**G)**
EXPENDITURE SUBTOTAL	**26,162,771**	**24,043,758**	**2,119,013**	
TRANSFERS				
Fire Department	10,453,572	10,453,568	4	
Convention & Visitors Bureau	1,534,303	1,534,303	-	
Capital Projects	5,264,230	4,416,346	847,884	
Debt Service	4,275,722	4,194,296	81,426	
	21,527,827	**20,598,513**	**929,313**	**H)**
TOTAL EXPENDITURES	**47,690,598**	**44,642,271**	**3,048,327**	
REV OVER/(UNDER) EXP	**(2,650,083)**	**719,033**	**3,369,116**	
BEGINNING FUND BALANCE	**22,320,810**	**22,320,810**	**-**	
ENDING FUND BALANCE	**$ 19,670,727**	**$ 23,039,843**	**$ 3,369,116**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Seven Months Ended July 31, 2010

Generally, variances not explained below are due to the payment or non-payment of actual expenses versus when those expenses were budgeted, and at this time are expected to be fully utilized by year end.

A) Revenues

- Sales Tax – Includes conservative projections for first 6 months of the year with growth projections in latter 6 months of the year, construction and corporate sales tax collections continue to lag prior year collections.
- Property Tax – 99% collection rate through July 31, 2010
- Hotel Occupancy Tax – Full service hotels continue to lag YTD projections by 6.0% while limited service hotels and new Avia hotel are outperforming conservative budget projections.
- Program Revenues – Relates to the timing of YTD revenues versus budgeted revenues for pool memberships, pool guest fees, aquatics programs, day camps, tennis, Ten for Texas and Muddy Fest programs.
- Grants and Contributions – YTD actual reflects contributions provided by the former Community Associations of the Woodlands and The Woodlands Fire Department as of January 1, 2010 to The Woodlands Township for capital carryovers. Also includes HGAC grant funding for trolley services for first 6 months of the year.
- Interest Income – Variance reflects 0.5% APY for general fund cash balances versus 1.5% budgeted APY.
- Other Income – YTD actual reflects income from the Convention Center lease along with contract payments from LWPOA and Carlton Woods reimbursement contracts.

B) General Government

- Legislative Affairs – Variance primarily relates to lower than budgeted consulting and legal expenses.
- Human Resources **–** Variance relates to lower than budgeted benefits and recruiting expenses.
- Finance – Favorable variances relate to staffing vacancies and lower than budgeted contracted services.
- Information Technology – Variance relates to an open position during the first quarter and lower than budgeted expenditures for telephone and IT contracted services.
- Non-Departmental – Favorable variances relate to lower than budgeted expenditures for facilities, election, postage, and insurance expenses which primarily relate to the timing of vendor payments.

C) Law Enforcement/Neighborhood Services

- Salaries and Wages - Ambassador salaries are favorable for the first quarter due to an open position.
- Contracted Services – Favorable variances relate to lower than budgeted expenditures for Montgomery County Sheriff's Department personnel and related fuel costs due primarily to the ramp up of the enhanced law enforcement program.

D) Parks and Recreation

- Salaries and Wages – Unfavorable variances primarily relate to higher than budgeted overtime and insurance costs for certain employee benefit elections which are subject to change throughout the year.
- Contracted Services – Expenditures for parks and pathway maintenance, restroom cleaning, forest management and sign maintenance are lower than budgeted and are partially offset by unfavorable variances in lake maintenance, pest control, tree removal, and electrical repairs.
- Facility Expense – YTD expenditures for parks, recreation, and aquatics facility utilities along with pool chemicals are lower than projected.
- Maintenance Expense – YTD expenditures for pathway maintenance, lake maintenance and sign maintenance are lower than projected and are partially offset by unfavorable variances in park maintenance and turf maintenance and irrigation.
- Program Expenses – YTD expenditures for I-45 Beautification, Waterway Square song programming, seasonal lighting, aquatic and recreation programs are lower than budgeted.

E) Community Services

- Salaries and Wages – Favorable variances primarily relate to open positions in the Community Services and Covenant Administration departments.
- Contracted Services – Favorable variances in streetscape maintenance and solid waste services are partially offset by unfavorable variance in streetlighting. In addition, consulting expenses are lower than budgeted in the Environmental Services department.

- Program Expenses – Favorable YTD variances relate to lower than budgeted expenses for Community Revitalization and Environmental Services programs.

F) Community Relations

- Contracted Services – YTD expenditures for video production and other contracted services are lower than budgeted.
- Program Expenses – Expenditures for the Public Safety Heroes Banquet are expected to be approximately $10,000 less than the original budget for this event.
- Public Education/Relations – YTD expenditures for advertising, specialty/promotional supplies and community/public relations are lower than budgeted.

G) Other Expenditures

- Transition – YTD actual expenditures largely relate to the relocation and reorganization of staff and administrative offices following the consolidation.
- Regional Participation – Variance will fluctuate throughout the year based on actual sales tax collections, amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – Variance relates to timing of payments for Carlton Woods and Carlton Woods Creekside contract payments and unspent contingency and Lake Woodlands user fee funds.

H) Transfers

- Transfers – Variances relate to timing of transfers to other funds for capital project and debt service expenditures. See General Fund Operating Forecast for projected savings.

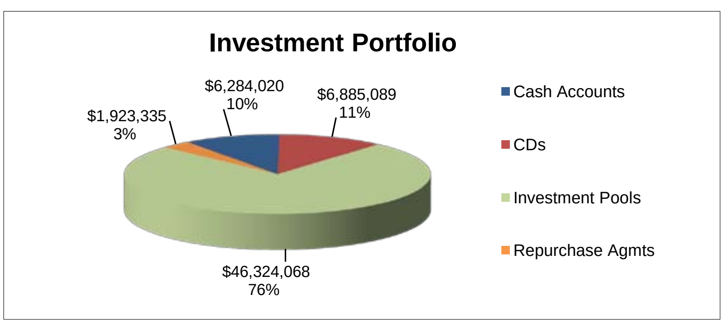
The Woodlands Township
Monthly Investment Report
July 31, 2010

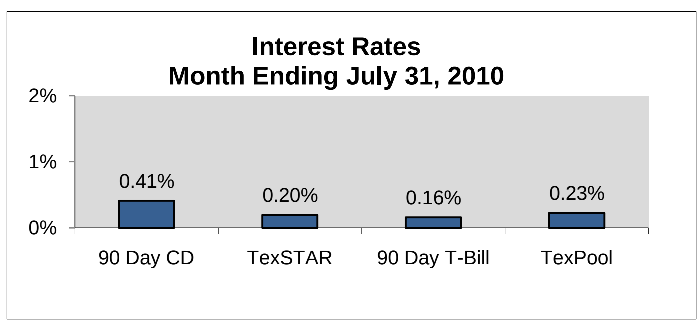
Fund	Investment Type	Description	Maturity	Beginning Balance	Monthly Activity	Earnings	Ending Balance	Beginning Market	Ending Market	Avg. % Yield
GF	Public Funds Liquidity Money Market	Woodforest National Bank Checking Account	Open	$ (1,725,416)	$ 13,792,861 (14,168,701)	$ 25	$ (2,101,231)	$ (1,725,416)	$ (2,101,231)	0.22%
GF	Liquid Assets Portfolio Money Market	Invesco AIM Sweep Account	Open	5,638,042	5,788,689 (7,528,880)	91	3,897,942	5,638,042	3,897,942	0.02%
GF	Texas Local Govt Investment Pool	TexPool Investment Pool	Open	30,498,709	(3,381,683) -	5,325	27,122,351	30,498,709	27,122,351	0.23%
GF	Texas Local Govt Investment Pool	TexSTAR General Fund	Open	3,240,573	- -	548	3,241,122	3,240,573	3,241,122	0.20%
GF	Certificate of Deposit	Encore Bank	9/30/2010	3,126,624	- -	5,523	3,132,148	3,126,624	3,132,148	2.08%
GF	Certificate of Deposit	Encore Bank	12/22/2010	3,026,595	- -	4,344	3,030,939	3,026,595	3,030,939	1.70%
GF	Commercial Checking	Comerica (WCSC)	Open	34,101	(100) -	-	34,001	34,101	34,001	0.00%
CPF	Texas Local Govt Investment Pool	TexSTAR Parks & Path, Series 2010	Open	6,602,308	- -	1,117	6,603,425	6,602,308	6,603,425	0.20%
CPF	Texas Local Govt Investment Pool	TexSTAR Fire, Series 2010	Open	8,923,120	- -	1,510	8,924,629	8,923,120	8,924,629	0.20%
DSF	Superior Interest Liquidity Money Market	Woodforest National Bank Hotel Tax Account	Open	4,139,865	316,728 (4,252)	966	4,453,307	4,139,865	4,453,307	0.27%
DSF	Texas Local Govt Investment Pool	TexSTAR Refinancing, Series 2010	Open	432,468	- -	73	432,541	432,468	432,541	0.20%
DSRF	Certificate of Deposit	Encore Bank	2/1/2011	720,967	- -	1,035	722,002	720,967	722,002	1.70%
DSRF	Flex Repo Money Market	HypoVereinsBank of Austria	3/1/2027	1,914,106	- -	9,230	1,923,335	1,914,106	1,923,335	5.90%
	Total			$ 66,572,064	$ (5,185,338)	$ 29,786	$ 61,416,512	$ 66,572,064	$ 61,416,512	0.54%
	YTD					$ 188,440				

Weighted Average Maturity		
Consolidated WAM	202	days
General Fund WAM	16	days
Capital Project Funds WAM	-	days
Debt Service Fund WAM	-	days
Debt Service Reserve Fund WAM	4454	days

Collateral Adequacy - All time and demand deposits are fully collateralized and/or FDIC insured.

Statement of Compliance - All investment transactions meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the Township's Investment Policy.





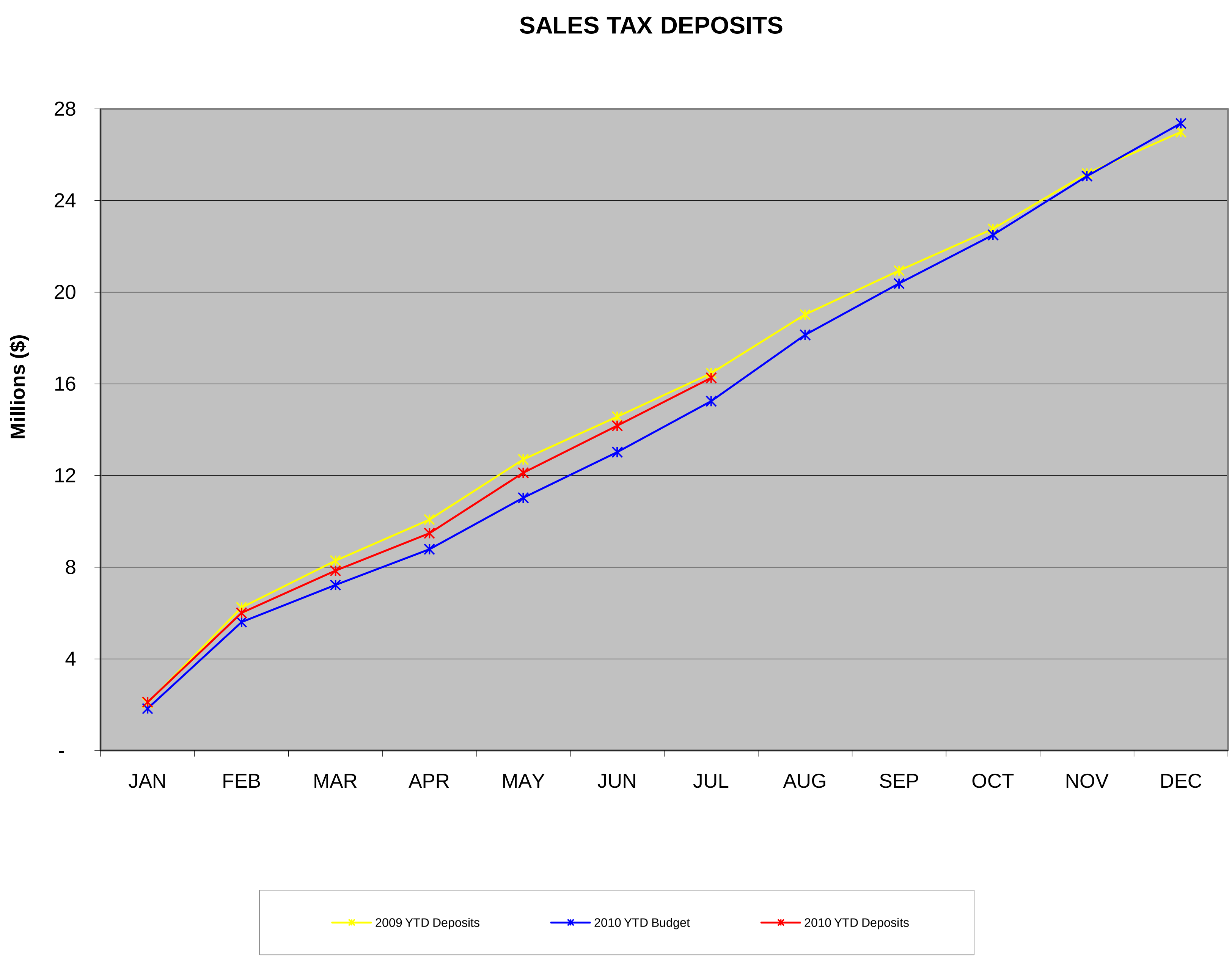
Dr. Ed Robb, Treasurer

Claude Hunter, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JULY 31, 2010

					Variances			
	Actual 2008	Actual 2009	Budget 2010	Actual 2010	2009 to 2010 $ Change	2009 to 2010 % Change	$ Over/(Under) 2010 Budget	% Over/(Under) 2010 Budget
JAN	$ 1,025,658	$ 2,080,812	$ 1,832,014	$ 2,108,639	$ 27,828	1.3%	$ 276,625	15.1%
FEB	1,733,025	4,158,408	3,775,241	3,898,271	(260,136)	-6.3%	123,030	3.3%
MAR	783,382	2,044,030	1,615,427	1,839,582	(204,448)	-10.0%	224,155	13.9%
APR	784,494	1,796,625	1,560,238	1,639,625	(157,000)	-8.7%	79,387	5.1%
MAY	1,063,832	2,622,075	2,246,709	2,633,999	11,923	0.5%	387,290	17.2%
JUN	1,750,766	1,866,910	1,992,991	2,052,697	185,787	10.0%	59,706	3.0%
JUL	2,094,914	1,891,653	2,221,827	2,090,609	198,956	10.5%	(131,219)	-5.9%
AUG	2,510,943	2,560,798	2,892,102					
SEP	2,208,496	1,917,948	2,240,281					
OCT	1,900,997	1,820,574	2,119,951					
NOV	2,204,928	2,423,231	2,570,878					
DEC	2,183,393	1,804,841	2,299,783					
TOTAL	$ 20,244,828	$ 26,987,906	$ 27,367,442	$ 16,263,422				
YTD	$ 9,236,071	$ 16,460,513	$ 15,244,447	$ 16,263,422	$ (197,091)	-1.2%	$ 1,018,975	6.7%
% of 2010 Budget Collected				59.4%				


SALES TAX DEPOSITS
Millions ($)
28
24
20
16
12
8
4
-
JAN
FEB
MAR
APR
MAY
JUN
JUL
AUG
SEP
OCT
NOV
DEC
2009 YTD Deposits
2010 YTD Budget
2010 YTD Deposits

CITY SALES AND USE TAX COMPARISON SUMMARY
JULY, 2010

COUNTY/CITY	CURRENT RATE	NET PAYMENT THIS PERIOD	COMPARABLE PAYMENT PRIOR YEAR	% CHANGE	2010 PAYMENTS TO DATE	2009 PAYMENTS TO DATE	% CHANGE
Montgomery/							
Conroe	2.0%	2,181,832.70	2,063,476.23	5.74%	15,755,686.92	17,433,062.80	-9.62%
Cut and Shoot	1.5%	12,120.91	13,287.81	-8.78%	78,664.29	95,091.09	-17.27%
Magnolia	2.0%	141,731.98	133,800.11	5.93%	1,017,760.84	1,117,526.76	-8.93%
Montgomery	2.0%	81,412.16	107,616.96	-24.35%	731,963.59	785,045.98	-6.76%
Oak Ridge North	2.0%	125,638.50	160,409.49	-21.68%	937,200.19	969,119.23	-3.29%
Panorama Village	1.25%	2,790.56	0.00	U/C	4,901.25	0.00	U/C
Patton Village	1.0%	1,045.11	872.19	19.83%	10,221.99	9,830.39	3.98%
Shenandoah	2.0%	326,167.27	430,889.42	-24.30%	2,344,226.77	3,322,307.48	-29.44%
Splendora	1.0%	14,085.83	14,614.33	-3.62%	99,558.44	119,951.54	-17.00%
Stagecoach	1.0%	611.76	741.94	-17.55%	9,188.26	6,541.46	40.46%
Willis	2.0%	85,831.25	87,562.28	-1.98%	721,646.97	851,003.37	-15.20%
County Total		**$ 2,973,268.03**	**$ 3,013,270.76**	**-1.33%**	**$ 21,711,019.51**	**$ 24,709,480.10**	**-12.13%**
OTHER CITIES							
Houston	2.0%	**$ 37,452,453.26**	**$ 37,108,337.06**	**0.93%**	**$ 273,881,608.82**	**$ 294,955,730.73**	**-7.14%**

THE WOODLANDS TOWNSHIP	CURRENT RATE	CURRENT PERIOD	PRIOR YEAR PAYMENT	% CHANGE	2010 YTD PAYMENTS	2009 YTD PAYMENTS	% CHANGE
The Woodlands Township	1.0%	1,157,954.68	1,083,544.44	6.87%	9,067,187.56	9,254,046.58	-2.02%
The Woodlands Tnshp EDZ	1.0%	932,653.82	808,108.17	15.41%	7,196,234.05	7,206,466.20	-0.14%
Township Total		**$ 2,090,608.50**	**$ 1,891,652.61**	**10.52%**	**$ 16,263,421.61**	**$ 16,460,512.78**	**-1.20%**
Town Center Ec Dev Zone 1	1.0%	19,178.75	0.00	U/C	61,611.93	76,913.43	-19.89%
Town Center Ec Dev Zone 2	1.0%	80,592.64	74,969.10	7.50%	559,181.58	529,592.73	5.59%
Town Center Ec Dev Zone 3	1.0%	61,018.27	63,510.99	-3.92%	436,342.29	484,365.71	-9.91%
Town Center Ec Dev Zone 4	1.0%	93,699.62	98,181.09	-4.56%	661,437.66	770,990.28	-14.21%
EDZ No. 1 - 4 Total		**$ 254,489.28**	**$ 236,661.18**	**7.53%**	**$ 1,718,573.46**	**$ 1,861,862.15**	**-7.70%**
OTHER SPECIAL PURPOSE DIST							
E. Montgomery Co Imp Dist	1.0%	**$ 25,211.48**	**$ 233,980.61**	**-89.22%**	**$ 1,396,631.16**	**$ 1,909,430.62**	**-26.86%**

SOURCE: STATE OF TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

= Existing financial partnership

STATEWIDE	NET PAYMENT THIS PERIOD (in millions)	THIS PERIOD % CHANGE	YTD % CHANGE
Local Governments - All	$ 442.80	3.8%	-3.2%
Texas Cities	$ 297.20	4.5%	-2.9%
Texas Counties	$ 27.00	3.9%	-6.4%
Special Purpose Districts	$ 18.30	10.6%	-1.2%

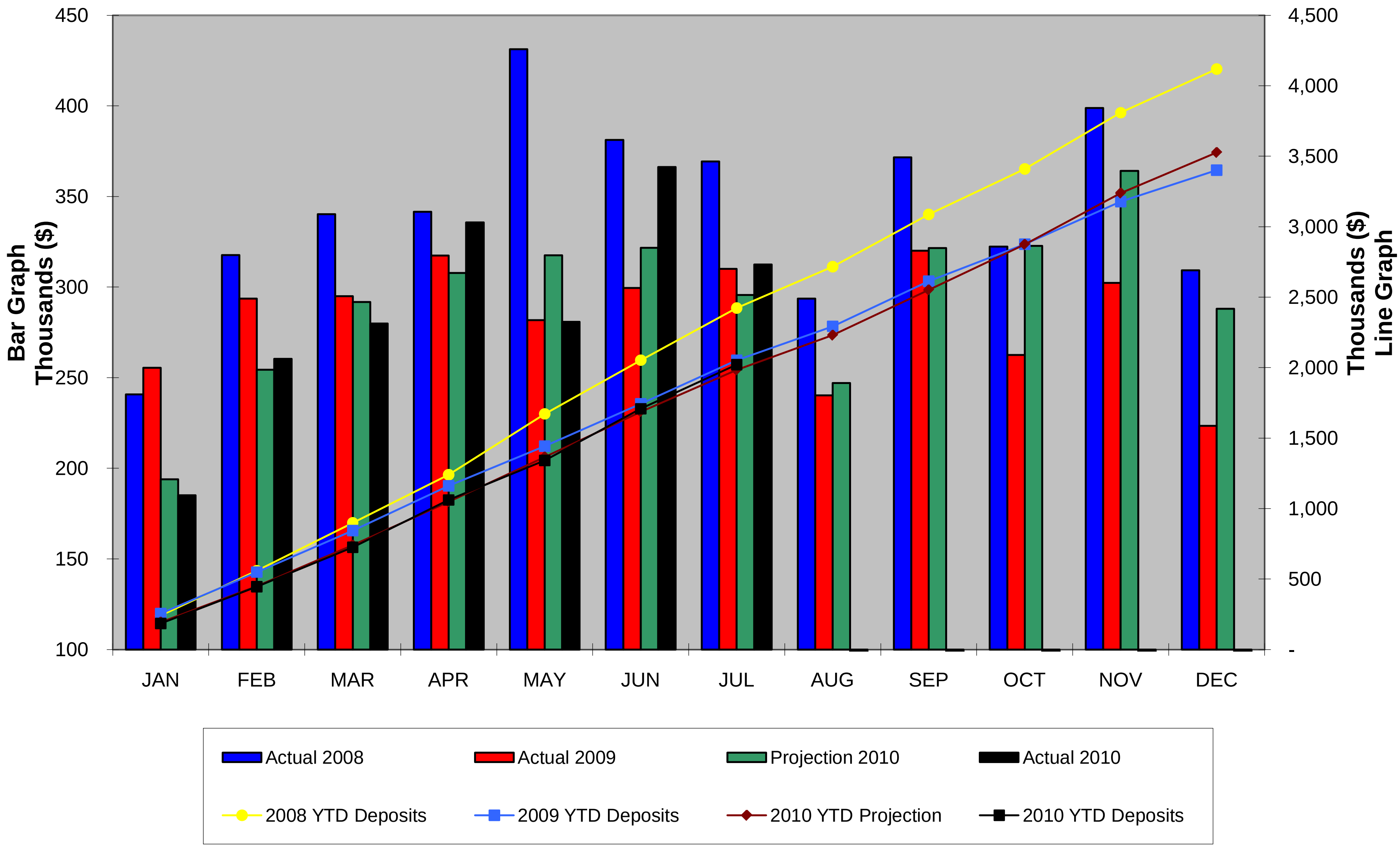
SALES TAX INDICATORS	YTD 2009	YTD 2010	YTD % CHANGE
[1]Same Store	3,343,168	3,476,019	4.0%
[2]Restaurants	297,057	284,244	-4.3%
[3]Non-Retail	1,231,231	907,596	-26.3%

[1]Includes 30 fixed taxpayers representing a cross section of large discount retailers, mall department stores, clothing stores, consumer electronics, jewelry stores, and grocery stores.
[2]Includes 15 fixed taxpayers representing full service and quick service restaurants.
[3]Includes corporate capital expenditures, construction, utilities, and hospitality services.

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JULY 31, 2010

					Variances			
	Actual 2008	Actual 2009	Budget 2010	Actual 2010	2009 to 2010 $ Change	2009 to 2010 % Change	2010 Budget $ Over/(Under)	2010 Budget % Over/(Under)
JAN	$ 240,745	$ 255,409	$ 193,957	$ 185,041	$ (70,367)	-27.6%	$ (8,916)	-4.6%
FEB	317,704	293,695	254,352	260,358	(33,337)	-11.4%	6,006	2.4%
MAR	340,247	294,912	291,695	279,858	(15,054)	-5.1%	(11,837)	-4.1%
APR	341,551	317,413	307,752	335,635	18,222	5.7%	27,883	9.1%
MAY	431,274	281,691	317,519	280,824	(867)	-0.3%	(36,695)	-11.6%
JUN	381,214	299,516	321,714	366,290	66,774	22.3%	44,576	13.9%
JUL	369,354	310,028	295,606	312,476	2,448	0.8%	16,870	5.7%
AUG	293,587	240,214	246,987					
SEP	371,623	320,048	321,485					
OCT	322,366	262,491	322,713					
NOV	398,833	302,335	364,092					
DEC	309,235	223,434	288,024					
TOTAL	$ 4,117,733	$ 3,401,187	$ 3,525,896	$ 2,020,483				
YTD	$ 2,422,088	$ 2,052,664	$ 1,982,595	$ 2,020,483	$ (32,181)	-1.6%	$ 37,888	1.9%
% of 2010 Projections Collected				57.3%				

HOTEL TAX DEPOSITS



THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
REPORT DATE: JULY 31, 2010

Collection Period		Current Collections	(+) Current Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
OCT	2009	$ 910,841	$ -	$ 306	$ 5,955	$ 15	$ 8	$ 85,412	$ 819,757
NOV	2009	3,093,971	-	487	-	24	3,172	306,688	2,784,574
DEC	2009	16,460,551	-	227	-	11	3,852	160,969	16,295,946
JAN	2010	14,308,809	-	1,740	-	87	24,177	120,564	14,165,721
FEB	2010	2,198,556	19,718	199	-	10	38,303	183,714	1,996,447
MAR	2010	442,532	31,928	47	-	2	36,448	27,043	411,014
APR	2010	274,882	26,700	383	-	19	23,156	8,867	269,924
MAY	2010	144,535	16,532	686	-	34	4,935	11,824	144,961
JUN	2010	177,313	22,394	23	-	1	9,935	11,057	178,736
JUL	2010	96,298	13,473	28	-	1	2,404	8,599	98,793
AUG	2010	-	-	-	-	-	-	-	-
SEP	2010	-	-	-	-	-	-	-	-
Cumulative		$ 38,108,288	$ 130,744	$ 4,126	$ 5,955	$ 206	$ 146,391	$ 924,734	$ 37,165,873

Adjusted Levy	**$ 38,136,495**	
Current Collections	$ 38,108,288	99.93%
Penalties & Interest	130,744	0.34%
(-) Adjustments	(146,391)	-0.38%
Net Collections	$ 38,092,642	99.89%
Tax Balance Due	43,853	0.11%
	38,136,495	100.00%