



General Purpose Financial Statements
July 31, 2011

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of July 31, 2011**

	Component Units					Account Groups				
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Fire Department	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	\$ 48,484,066	\$ 4,119,573	\$ 3,171,975	\$ 12,294,866	\$ 715,278	\$ 3,167,582	\$ 879,053	\$ -	\$ -	\$ 72,832,394
Tax/Assessment Receivables	3,600,693	-	-	-	3,458,194	-	(26,100)	-	-	7,032,787
Interest Receivable	2,779	-	46,800	-	-	-	-	-	-	49,579
Other Receivables	193,287	-	-	-	-	141,884	61,418	-	-	396,589
Due from Other Funds	5,260,013	30,856	-	15,877,140	(214,533)	3,368	712	-	-	20,957,556
Prepays	346,925	-	-	-	-	46,925	43,288	-	-	437,138
Notes Receivable	6,665,722	-	-	-	(6,665,722)	-	-	-	-	-
Capital Assets, net of accum deprec	-	-	-	-	-	-	-	164,608,927	-	164,608,927
Amount to be Provided to Retire Debt	-	-	-	-	-	-	-	-	102,930,000	102,930,000
Total Assets and Other Debits	\$ 64,553,485	\$ 4,150,430	\$ 3,218,775	\$ 28,172,006	\$ (2,706,783)	\$ 3,359,758	\$ 958,371	\$ 164,608,927	\$ 102,930,000	\$ 369,244,969
Liabilities and Other Credits										
Accounts Payable	(10,448)	-	-	-	-	(375)	-	-	-	(10,823)
Other Accrued Liabilities	3,317,242	-	-	-	888,163	39,181	120,660	-	-	4,365,247
Refundable Deposits	273,250	-	-	-	-	-	-	-	-	273,250
Due to Other Funds	16,980,808	-	30,856	1,186,501	2,853,144	119,995	611	-	-	21,171,915
Deferred Revenue	16,067,383	-	-	-	-	4,167	-	-	-	16,071,550
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	164,608,927	-	164,608,927
Fund Balance										
Undesignated	21,259,528	-	-	-	3,458,194	-	-	-	-	24,717,722
Designated	6,665,722	-	27,689	26,985,505	(9,906,284)	3,196,791	837,100	-	-	27,806,522
Reserved	-	4,150,430	3,160,230	-	-	-	-	-	-	7,310,660
Total Liabilities, Fund Balance, and Other Credits	\$ 64,553,485	\$ 4,150,430	\$ 3,218,775	\$ 28,172,006	\$ (2,706,783)	\$ 3,359,758	\$ 958,371	\$ 164,608,927	\$ 102,930,000	\$ 369,244,969

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Seven Months Ended July 31, 2011

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Economic Development Zone	Fire Department	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 23,030,751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,030,751
Sales and Use Tax	9,922,998	-	-	-	9,749,821	-	-	19,672,819
Hotel Occupancy Tax	2,707,542	-	-	-	-	-	-	2,707,542
Event Admissions Tax	363,491	-	-	-	-	-	-	363,491
Program Revenues	2,161,900	-	-	-	-	-	226,118	2,388,018
Administrative Fees	326,849	-	-	-	-	-	-	326,849
Grants and Contributions	-	-	-	-	-	-	-	-
Interest Income	54,020	4,346	69,916	9,369	34	1	956	138,643
Other Income	664,690	-	-	-	-	331,458	-	996,149
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 39,232,240	\$ 4,346	\$ 69,916	\$ 9,369	\$ 9,749,855	\$ 331,459	\$ 227,074	\$ 49,624,260
EXPENDITURES								
General Government	3,955,363	-	-	-	-	-	-	3,955,363
Law Enforcement/Neighborhood Svcs	5,375,649	-	-	-	-	-	-	5,375,649
Parks and Recreation	6,770,510	-	-	-	-	-	-	6,770,510
Community Services	6,663,429	-	-	-	-	-	-	6,663,429
Community Relations	526,759	-	-	-	-	-	-	526,759
Transportation	148,146	-	-	-	-	-	-	148,146
Economic Development	130,665	-	-	-	-	-	-	130,665
Transition	56,687	-	-	-	-	-	-	56,687
Regional Participation	620,187	-	-	-	-	-	-	620,187
Other Expenditures	945,394	-	-	-	-	-	-	945,394
Fire Department	-	-	-	-	-	8,303,902	-	8,303,902
Convention & Visitors Bureau	-	-	-	-	-	-	1,288,752	1,288,752
Capital Outlay	-	-	-	4,846,821	453,240	-	-	5,300,061
Debt Service	-	5,593,794	-	-	-	-	-	5,593,794
TOTAL EXPENDITURES	\$ 25,192,788	\$ 5,593,794	\$ -	\$ 4,846,821	\$ 453,240	\$ 8,303,902	\$ 1,288,752	\$ 45,679,297
REV OVER/(UNDER) EXP (before tfrs)	14,039,453	(5,589,448)	69,916	(4,837,453)	9,296,615	(7,972,443)	(1,061,678)	3,944,963
NET TRANSFERS IN/(OUT)	(16,251,480)	6,459,257	(60,308)	5,339,757	(8,581,337)	11,169,234	1,924,878	(0)
REV OVER/(UNDER) EXP (after tfrs)	(2,212,028)	869,809	9,608	502,304	715,278	3,196,791	863,200	3,944,963
BEGINNING FUND BALANCE	30,137,277	3,280,621	3,178,310	26,483,200	(7,163,368)	-	(26,100)	55,889,941
ENDING FUND BALANCE	\$ 27,925,250	\$ 4,150,430	\$ 3,187,919	\$ 26,985,505	\$ (6,448,090)	\$ 3,196,791	\$ 837,100	\$ 59,834,904

The Woodlands Township
General Fund Budget vs Actual
For the Seven Months Ended July 31, 2011

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	\$ 9,286,911	\$ 9,922,998	\$ 636,087
Sales Tax Transfers (EDZ)	7,970,314	8,581,337	611,023
Subtotal	17,257,225	18,504,336	1,247,111
Property Tax	23,128,658	23,030,751	(97,907)
Hotel Occupancy Tax	2,282,851	2,707,542	424,691
Events Admission Tax	44,000	363,491	319,491
	42,712,734	44,606,119	1,893,385
Other Sources			
Program Revenues	2,167,199	2,161,900	(5,299)
Administrative Fees	197,225	326,849	129,624
Grants and Contributions	113,400	-	(113,400)
Interest Income	302,645	54,020	(248,625)
Other Income	595,115	664,690	69,575
TOTAL REVENUES	46,088,318	47,813,578	1,725,260 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	30,550	24,233	6,317
President's Office	347,883	308,997	38,886
Legislative Affairs	197,059	89,164	107,895
Human Resources	380,934	339,560	41,374
Finance	979,733	740,716	239,017
Information Technology	671,189	529,195	141,994
Records/Database Mgmt	345,884	350,784	(4,900)
Non-Departmental	1,735,806	1,572,714	163,092
	4,689,038	3,955,363	733,675 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	5,393,853	5,011,185	382,668
Ambassador Program	179,059	147,417	31,642
Neighborhood Services	270,837	217,047	53,790
	5,843,749	5,375,649	468,100 C)
Parks and Recreation			
Parks Admin/Planning	992,389	1,007,475	(15,087)
Parks Operations	3,205,057	2,911,635	293,422
Aquatics	1,228,179	1,161,334	66,845
Recreation	1,154,220	1,104,434	49,786
Waterway Operations	621,633	585,631	36,002
	7,201,478	6,770,510	430,968 D)
Community Services			
Community Services Admin	252,348	256,633	(4,285)
Covenant Administration	1,236,091	1,221,437	14,654
Environmental Services	243,713	240,218	3,495
Streetlighting	673,484	526,312	147,172
Streetscape Maintenance	1,428,231	1,399,241	28,990
Solid Waste Services	3,140,016	3,014,282	125,734
Other Community Services	7,050	5,306	1,744
	6,980,933	6,663,429	317,504 E)
Community Relations			
Community Relations	380,407	266,537	113,870
CVB Staff Services	257,181	260,222	(3,041)
	637,588	526,759	110,829 F)
Other Expenditures			
Transportation	332,533	148,146	184,387
Economic Development	251,450	130,665	120,785
Governance	100,000	56,687	43,313
Regional Participation	564,991	620,187	(55,196)
Other Expenditures	730,523	945,394	(214,871)
	1,979,497	1,901,079	78,418 G)
EXPENDITURE SUBTOTAL	27,332,283	25,192,788	2,139,495
TRANSFERS			
Fire Department	11,169,234	11,169,234	-
Convention & Visitors Bureau	1,799,877	1,924,878	(125,001)
Capital Projects	3,721,994	5,339,757	(1,617,763)
Debt Service	4,548,033	6,398,949	(1,850,916)
	21,239,138	24,832,818	(3,593,680) H)
TOTAL EXPENDITURES	48,571,421	50,025,605	(1,454,185)
REV OVER/(UNDER) EXP	(2,483,103)	(2,212,028)	271,075
BEGINNING FUND BALANCE	30,137,277	30,137,277	-
ENDING FUND BALANCE	\$ 27,654,175	\$ 27,925,250	\$ 271,075

The Woodlands Township
General Fund – Operating Budget Variances
For the Seven Months Ended July 31, 2011

A) Revenues

- Sales Tax – Actual sales tax collections through July exceeded the collections through the same period last year by 9.3% and are higher than the budgeted year-to-date amount for 2011 by 7.2%.
- Property Tax – 100.02% collection rate for Tax Year 2010 through July 31, 2011. The unfavorable variance is due to adjustments to the certified tax roll.
- Hotel Occupancy Tax – Hotels are outperforming conservative budget projections by 18.6%.
- Events Admission Tax – The favorable variance is partially offset by the expense in event tax for the Cynthia Woods Pavilion as only 10% of this revenue is retained by the Township.
- Program Revenues – The unfavorable variance is due to lower than budgeted membership revenue received for aquatics and the recreation center.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and penalty and interest on delinquent tax.
- Grants and Contributions – The unfavorable variance for HGAC grant funding for trolley service is offset by the favorable variance in transportation expense. This is the result of a change in accounting methods.
- Interest Income – The unfavorable variance is due to the actual 0.28% APY for general fund cash balances versus 1% APY budgeted.
- Other Income – The favorable variance is primarily the result of higher RDRC forfeitures than budgeted as well as a contribution for environmental service programs.

B) General Government

- President's Office – The favorable variance is due to lower than budgeted employee benefit, training, and subscription expenses.
- Legislative Affairs – The favorable variance is due to lower than budgeted consulting, legal, and administrative expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit, legal, and advertising expenses.
- Finance – The favorable variance is due to staffing vacancies and lower than budgeted training, computer support, consulting, legal, and payroll processing fee expenses.
- Information Technology – The favorable variance is due to staffing vacancies and lower than budgeted training, telephone, equipment, computer support, consulting service, and contract labor expenses.
- Records/Property Data Management – The unfavorable variance is due to higher than budgeted health insurance expense.
- Non-Departmental – The favorable variance is due to lower than budgeted facility maintenance, equipment, legal, election, supply, postage, and printing expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses for Montgomery County Sheriff's Department personnel, targeted overtime, and vehicle fuel costs.
- Ambassador Program – The favorable variance is due to lower than budgeted salary and equipment expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salaries and benefits, as well as the deferral of several community programs until later in the year.

D) Parks and Recreation

- Parks Admin/Planning – The unfavorable variance is due to higher than budgeted vehicle fuel and consulting expenses.
- Parks Operations – The favorable variance is due to lower than budgeted park & pathway maintenance, tree removal, forest management, sign maintenance and I-45 beautification project expenses.
- Aquatics – The favorable variance is due to lower than budgeted training, utility, and treating chemical expenses thus far in 2011, however expenses may increase as the summer months progress.
- Recreation – The favorable variance is due lower than budgeted program expense thus far in 2011, however expenses may increase as the summer months progress.
- Waterway Operations – The favorable variance is due to not yet incurring expenses for tree lighting or fountain song programming.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Seven Months Ended July 31, 2011**

E) Community Services

- Community Services Administration - The unfavorable variance is due to higher than budgeted health insurance expense.
- Covenant Administration - The favorable variance is due to lower than budgeted employee salary and benefit expenses.
- Environmental Services – The favorable variance is due to lower than budgeted consulting expense.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to the budget assuming service in newly developed areas at a faster pace than the actual occurrence.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due to the deferral of the Public Safety Heroes Banquet until later in the year. In addition, expenses for video production, contracted services, and community & public relations have been lower than budgeted.
- CVB Staff Services – The unfavorable variance is due to higher than budgeted health insurance expense.

G) Other Expenditures

- Transportation – The favorable variance is due to the trolley service contract being adjusted to reflect a lower operating cost rate which offsets the unfavorable variance in grants and contributions from HGAC.
- Economic Development – The favorable variance is due to lower than budgeted contracted service and governmental representation and strategic partnership expenses.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – The unfavorable variance is due to event tax proceeds being paid to the Cynthia Woods Pavilion which is offset by revenues received.

H) Transfers

- Fire Department – Actual reflects quarterly funding transfer from The Woodlands Township.
- Convention & Visitors Bureau – The unfavorable variance is due to the transfer of supplemental hotel tax used to fund waterway cruisers being budgeted quarterly, whereas service agreement required an annual transfer in January.
- Capital Projects – The unfavorable variance is due to the timing of transfers for capital project expenses.
- Debt Service – The unfavorable variance is due to the timing of transfers to others funds for debt service expenses.

**The Woodlands Township
Monthly Investment Report
July 31, 2011**

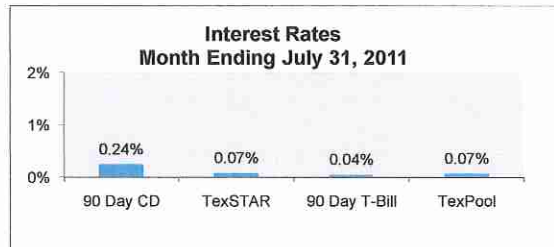
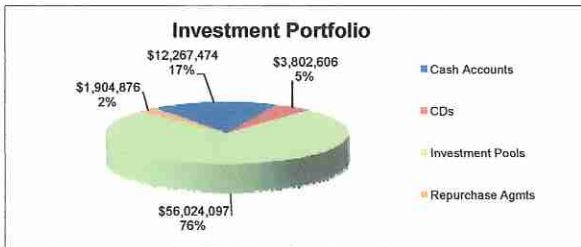
Fund	Investment Type	Description	Maturity	Beginning Balance	Monthly Activity	Earnings	Ending Balance	Beginning Market	Ending Market	Avg. % Yield
GF	Public Funds Liquidity Money Market	Woodforest National Bank Checking Account	Open	\$ 100,003	(3)	\$ 3	\$ 100,003	\$ 100,003	\$ 100,003	0.03%
GF	Choice IV with Interest-Public Funds	Wells Fargo Bank Checking Account	Open	2,549,770	2,355,786	\$ -	4,905,556	2,549,770	4,905,556	0.00%
GF	Liquid Assets Portfolio Money Market	Invesco AIM Sweep Account	Open	390,006	3	\$ 7	390,016	390,006	390,016	0.02%
GF	Texas Local Govt Investment Pool	TexPool Investment Pool	Open	38,715,317	(0)	\$ 1,926	38,717,243	38,715,317	38,717,243	0.07%
GF	Texas Local Govt Investment Pool	TexSTAR General Fund	Open	3,261,925	-	\$ 207	3,262,131	3,261,925	3,262,131	0.07%
GF	Public Funds Money Market	Encore Bank	Open	3,151,244	-	\$ 777	3,152,021	3,151,244	3,152,021	0.25%
GF	Certificate of Deposit	Encore Bank	12/22/2010	3,067,817	-	\$ 2,736	3,070,553	3,067,817	3,070,553	1.05%
GF	Commercial Checking	Comerica (WCSC)	Open	33,548	(53)	\$ -	33,495	33,548	33,495	0.00%
GF	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self-Funding	Open	1,001,482	(248,255.78)	\$ 54	753,280	1,001,482	753,280	0.07%
CPF	Texas Local Govt Investment Pool	TexSTAR Parks & Path, Series 2010	Open	4,798,760	-	\$ 304	4,799,063	4,798,760	4,799,063	0.07%
CPF	Texas Local Govt Investment Pool	TexSTAR Fire, Series 2010	Open	5,139,173	-	\$ 325	5,139,498	5,139,173	5,139,498	0.07%
DSF	Superior Interest Liquidity Money Market	Woodforest National Bank Hotel Tax Account	Open	3,015,556	-	\$ 512	3,016,068	3,015,556	3,016,068	0.23%
DSF	Choice IV with Interest-Public Funds	Wells Fargo Bank Hotel Tax Account	Open	2,062,097	399,743.24 (1,791,524.93)	\$ -	670,316	2,062,097	670,316	0.00%
DSF	Texas Local Govt Investment Pool	TexSTAR Refinancing, Series 2010	Open	433,162	-	\$ 27	433,190	433,162	433,190	0.07%
DSF	Texas Local Govt Investment Pool	TexSTAR Office Building	Open	2,356,155	-	\$ 149	2,356,305	2,356,155	2,356,305	0.07%
DSRF	Texas Local Govt Investment Pool	TexSTAR Office Bldg Debt Svc Res	Open	563,350	-	\$ 36	563,386	563,350	563,386	0.07%
DSRF	Certificate of Deposit	Encore Bank	2/1/2011	731,402	-	\$ 652	732,054	731,402	732,054	1.05%
DSRF	Flex Repo Money Market	HypoVereinsBank of Austria	3/1/2027	1,895,646	-	\$ 9,230	1,904,876	1,895,646	1,904,876	5.90%
Total				\$ 73,266,413	\$ 715,696	\$ 16,945	\$ 73,999,053	\$ 73,266,413	\$ 73,999,053	0.28%

YTD **\$ 137,651**

Weighted Average Maturity	
Consolidated WAM	144 days
General Fund WAM	- days
Capital Project Funds WAM	- days
Debt Service Fund WAM	- days
Debt Service Reserve Fund WAM	3339 days

Collateral Adequacy - All time and demand deposits are fully collateralized and/or FDIC insured.

Statement of Compliance - All investment transactions meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the Township's Investment Policy.



Ed Robb
Dr. Ed Robb, Treasurer

C. Hunter
Claude Hunter, Secretary

Don Norrell
Don Norrell, President/General Manager

**The Woodlands Township
Sales Tax Deposits
Report Date: July 31, 2011**

					Variances			
					Actual 2011	Actual vs. 2010	Actual 2011	Budget vs. 2011
	¹ Actual 2009	¹ Actual 2010	Budget 2011	Actual 2011	\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,188,499	\$ 2,203,164	\$ 2,131,629	\$ 2,151,058	\$ (52,106)	-2.4%	\$ 19,429	0.9%
FEB	4,357,493	4,018,452	4,494,080	4,456,766	438,314	10.9%	(37,314)	-0.8%
MAR	2,130,682	1,915,115	1,979,101	2,080,302	165,188	8.6%	101,201	5.1%
APR	1,879,964	1,714,814	1,853,838	2,223,150	508,335	29.6%	369,312	19.9%
MAY	2,731,780	2,741,877	2,702,434	2,979,951	238,075	8.7%	277,517	10.3%
JUN	1,953,252	2,147,129	1,985,167	2,263,300	116,171	5.4%	278,133	14.0%
JUL	1,989,834	2,184,308	2,110,976	2,349,790	165,482	7.6%	238,814	11.3%
AUG	2,662,740	2,854,796	2,851,537					
SEP	2,002,548	2,118,866	2,096,927					
OCT	1,905,328	2,208,302	2,053,409					
NOV	2,509,683	2,776,625	2,583,953					
DEC	1,883,694	2,161,056	2,138,557					
TOTAL	\$ 28,195,497	\$ 29,044,505	\$ 28,981,608					
YTD	\$ 17,231,503	\$ 16,924,859	\$ 17,257,225	\$ 18,504,318	\$ 1,579,458	9.3%	\$ 1,247,093	7.2%

2011 Deposits as % of Budget 63.8%

¹Sales tax deposits for Project No. 4 included for comparison purposes.

**The Woodlands Township
Hotel Occupancy Tax Deposits
Report Date: July 31, 2011**

	¹ Actual 2009	¹ Actual 2010	² Budget 2011	² Actual 2011	Variances			
					Actual	Actual	Actual	Budget
					2011	vs. 2010	2011	vs. 2011
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 255,409	\$ 185,041	\$ 236,177	\$ 215,781	\$ 30,740	16.6%	\$ (20,396)	-8.6%
FEB	293,695	260,358	300,014	346,528	86,170	33.1%	46,514	15.5%
MAR	294,912	279,858	334,202	392,773	112,916	40.3%	58,571	17.5%
APR	317,413	335,635	354,074	418,456	82,821	24.7%	64,381	18.2%
MAY	281,691	280,824	354,536	432,215	151,391	53.9%	77,679	21.9%
JUN	299,516	366,290	362,539	502,785	136,494	37.3%	140,246	38.7%
JUL	310,028	312,476	341,309	399,003	86,528	27.7%	57,694	16.9%
AUG	240,214	263,316	280,745					
SEP	320,048	348,762	367,161					
OCT	262,491	307,202	354,734					
NOV	302,335	351,514	401,675					
DEC	223,434	285,281	314,053					
TOTAL	<u>\$ 3,401,187</u>	<u>\$ 3,576,557</u>	<u>\$ 4,001,219</u>					
YTD	<u>\$ 2,052,664</u>	<u>\$ 2,020,483</u>	<u>\$ 2,282,851</u>	<u>\$ 2,707,542</u>	<u>\$ 687,059</u>	34.0%	<u>\$ 424,690</u>	18.6%

YTD - For comparison purposes the 1% supplemental hotel tax is not included								
			\$ 2,027,017	\$ 2,396,072	\$ 375,589	18.6%	\$ 369,055	18.2%

2011 Deposits as % of Budget 67.7%

¹Actual 2009 and Actual 2010 deposits do not include the 1% supplemental local hotel tax.

²Budget 2011 and Actual 2011 deposits includes the 1% supplemental local hotel tax.

**The Woodlands Township
Property Tax Deposits
Tax Year 2009/2010
Report Date: July 31, 2011**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Current Penalties & Interest</u>	(+) <u>Rendition Penalty Collections</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2011	2010	Jan 2011	\$ 13,218,861	\$ 2,481	\$ 998	\$ -	\$ -	\$ 41,332	\$ 99,579	\$ 13,081,428
2011	2010	Feb 2011	2,814,677	21,593	1,975	-	-	73,838	211,764	2,552,644
2011	2010	Mar 2011	399,735	32,302	185	-	-	47,418	12,420	372,384
2011	2010	Apr 2011	161,284	16,159	168	-	-	48,071	17,278	112,263
2011	2010	May 2011	123,015	13,878	130	-	-	29,701	2,982	104,341
2011	2010	June 2011	134,680	19,395	402	-	-	8,672	7,147	138,657
2011	2010	July 2011	74,134	11,043	15	-	-	4,722	4,960	75,510
Fiscal Year-to-Date			<u>\$ 16,926,386</u>	<u>\$ 116,852</u>	<u>\$ 3,873</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 253,755</u>	<u>\$ 356,129</u>	<u>\$ 16,437,227</u>

Comparison of Tax Years

Fiscal Year 2011 (Tax Year Oct 2010 thru Sep 2011)			Fiscal Year 2010 (Tax Year Oct 2009 thru Sep 2010)		
	<u>Tax Year 2010</u>	<u>% of Levy</u>		<u>Tax Year 2009</u>	<u>% of Levy</u>
Adj Levy - As of June 2011	<u>\$ 39,533,754</u>		Adj Levy - As of July 2010	<u>\$ 38,136,495</u>	
Current Collections - FY10	\$ 22,772,991	57.60%	Current Collections - FY09	\$ 20,465,363	53.66%
Current Collections - FY11	16,926,386	42.82%	Current Collections - FY10	17,729,605	46.49%
Penalties & Interest - FY11	127,576	0.32%	Penalties & Interest - FY10	144,849	0.38%
Less: Adjustments - FY10	-	0.00%	Less: Adjustments - FY09	(7,032)	-0.02%
Less: Adjustments - FY11	<u>(286,741)</u>	<u>-0.73%</u>	Less: Adjustments - FY10	<u>(153,823)</u>	<u>-0.40%</u>
Net Collections	<u>\$ 39,540,212</u>	<u>100.02%</u>	Net Collections	<u>\$ 38,178,962</u>	<u>100.11%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.