



**General Purpose Financial Statements  
October 31, 2011**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of October 31, 2011**

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Project Funds	Component Units			Account Groups		
					Economic Development Zone	Fire Department	Convention & Visitors Bureau	General Long-term Debt		Total
								General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	\$ 40,672,239	\$ 2,610,828	\$ 3,174,037	\$ 9,597,422	\$ 752,918	\$ 3,182,660	\$ 750,281	\$ -	\$ -	\$ 60,740,384
Tax/Assessment Receivables	3,414,483	-	19,113	-	3,458,194	-	(26,100)	-	-	6,846,577
Interest Receivable	2,743	-	-	-	-	-	-	-	-	21,886
Other Receivables	301,889	103	-	14,415,316	(214,533)	34	101,373	-	-	410,885
Due from Other Funds	6,419,331	32,794	-	-	333,262	33,852	26,100	-	-	20,679,042
Prepays	1,045,780	-	-	-	-	-	-	-	-	1,412,885
Notes Receivable	6,665,722	-	-	(6,665,722)	-	-	-	-	-	-
Capital Assets, net of accum deprec	-	-	-	-	-	-	-	-	-	-
Amount to be Provided to Retire Debt	-	-	-	-	-	-	-	-	-	-
<b>Total Assets and Other Debits</b>	<b>\$ 58,522,187</b>	<b>\$ 2,643,724</b>	<b>\$ 3,193,150</b>	<b>\$ 24,012,738</b>	<b>\$ (2,669,143)</b>	<b>\$ 3,523,478</b>	<b>\$ 885,506</b>	<b>\$ 164,604,239</b>	<b>\$ 102,930,000</b>	<b>\$ 357,645,879</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	93,108	-	-	-	-	26,274	13,490	-	-	132,872
Other Accrued Liabilities	3,979,698	-	-	-	1,036,622	39,982	23,280	-	-	5,079,582
Refundable Deposits	240,650	-	-	-	-	-	-	-	-	240,650
Due to Other Funds	15,541,039	-	32,794	1,969,257	2,853,144	282,185	12	-	-	20,678,431
Deferred Revenue	7,497,118	-	-	-	-	16,667	-	-	-	7,513,784
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	-	-
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance</b>										
Undesignated Designated Reserved	24,004,852 6,665,722	- 2,643,724	27,689 3,132,667	22,043,481 -	3,450,035 (10,008,944)	3,158,369 -	848,724 -	-	-	27,454,887 22,735,041 5,776,352
<b>Total Liabilities, Fund Balances, and Other Credits</b>	<b>\$ 58,022,187</b>	<b>\$ 2,643,724</b>	<b>\$ 3,193,150</b>	<b>\$ 24,012,738</b>	<b>\$ (2,669,143)</b>	<b>\$ 3,523,478</b>	<b>\$ 885,506</b>	<b>\$ 164,604,239</b>	<b>\$ 102,930,000</b>	<b>\$ 357,145,879</b>

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Ten Months Ended October 31, 2011**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Economic Development Zone	Fire Department	Convention & Visitors Bureau	Total
<b>REVENUES</b>								
Property Tax	\$ 32,899,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,899,794
Sales and Use Tax	14,188,977	-	-	-	-	-	-	28,180,175
Hotel Occupancy Tax	3,761,129	-	-	-	-	-	-	3,761,129
Event Admissions Tax	536,595	-	-	-	-	-	-	536,595
Program Revenues	2,782,494	-	-	-	-	-	-	3,115,838
Administrative Fees	456,030	-	-	-	-	-	-	456,030
Grants and Contributions	25,000	-	-	-	-	-	-	25,000
Interest Income	71,325	4,842	99,668	11,704	34	1	1,268	188,843
Other Income	1,689,077	-	-	-	-	358,098	-	2,047,175
Bond Proceeds	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 56,410,423</b>	<b>\$ 4,842</b>	<b>\$ 99,668</b>	<b>\$ 11,704</b>	<b>\$ 13,991,232</b>	<b>\$ 358,100</b>	<b>\$ 334,612</b>	<b>\$ 71,210,580</b>
<b>EXPENDITURES</b>								
General Government	5,738,777	-	-	-	-	-	-	5,738,777
Law Enfor/Neighborhood Svcs	8,348,377	-	-	-	-	-	-	8,348,377
Parks and Recreation	10,340,409	-	-	-	-	-	-	10,340,409
Community Services	10,053,247	-	-	-	-	-	-	10,053,247
Community Relations	782,893	-	-	-	-	-	-	782,893
Transportation	210,152	-	-	-	-	-	-	210,152
Economic Development	189,459	-	-	-	-	-	-	189,459
Transition	86,175	-	-	-	-	-	-	86,175
Regional Participation	886,812	-	-	-	-	-	-	886,812
Other Expenditures	1,112,487	-	-	-	-	-	-	1,112,487
Fire Department	-	-	-	-	-	12,092,042	-	12,092,042
Convention & Visitors Bureau	-	-	-	-	-	-	1,885,724	1,885,724
Capital Outlay	-	-	-	-	-	-	-	10,756,740
Debt Service	-	-	-	-	-	-	-	7,711,897
<b>TOTAL EXPENDITURES</b>	<b>\$ 37,748,789</b>	<b>\$ 7,711,897</b>	<b>\$ -</b>	<b>\$ 9,792,637</b>	<b>\$ 964,103</b>	<b>\$ 12,092,042</b>	<b>\$ 1,885,724</b>	<b>\$ 70,195,193</b>
REV OVER/(UNDER) EXP (before tf/s)	18,661,633	(7,707,056)	99,668	(9,780,933)	13,027,130	(11,733,943)	(1,551,113)	1,015,387
NET TRANSFERS IN/(OUT)	(18,311,687)	7,070,159	(117,623)	5,341,214	(12,274,212)	14,892,312	2,399,837	(1,000,000)
REV OVER/(UNDER) EXP (after tf/s)	349,946	(636,897)	(17,955)	(4,439,719)	732,918	3,158,369	848,724	15,387
BEGINNING FUND BALANCE	30,320,628	3,280,621	3,178,310	26,483,200	(7,311,827)	-	-	55,950,933
<b>ENDING FUND BALANCE</b>	<b>\$ 30,670,574</b>	<b>\$ 2,643,724</b>	<b>\$ 3,160,356</b>	<b>\$ 22,043,481</b>	<b>\$ (6,558,909)</b>	<b>\$ 3,158,369</b>	<b>\$ 848,724</b>	<b>\$ 55,966,320</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Ten Months Ended October 31, 2011**

REVENUES	YTD	YTD	YTD
	Budget	Actual	Variance
<b>Tax Revenue</b>			
Sales and Use Tax	\$ 13,054,943	\$ 14,188,977	\$ 1,134,034
Sales Tax Transfers (EDZ)	11,204,155	12,274,212	1,070,057
<b>Subtotal</b>	<b>24,259,098</b>	<b>26,463,189</b>	<b>2,204,091</b>
Property Tax	33,040,940	32,899,794	(141,146)
Hotel Occupancy Tax	3,285,491	3,761,129	475,638
Events Admission Tax	71,000	536,595	465,595
	<b>60,656,529</b>	<b>63,660,708</b>	<b>3,004,179</b>
<b>Other Sources</b>			
Program Revenues	2,846,736	2,782,494	(64,242)
Administrative Fees	292,250	456,030	163,780
Grants and Contributions	187,000	25,000	(162,000)
Interest Income	432,350	71,325	(361,025)
Other Income	637,950	1,689,077	1,051,127
<b>TOTAL REVENUES</b>	<b>65,052,815</b>	<b>68,684,634</b>	<b>3,631,819 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	42,600	31,593	11,007
President's Office	479,645	437,089	42,556
Intergovernmental Relations	237,189	128,475	108,714
Human Resources	530,032	476,128	53,904
Finance	1,351,894	1,070,137	281,757
Information Technology	952,237	755,507	196,730
Records/Database Mgmt	490,096	492,055	(1,959)
Non-Departmental	2,434,502	2,347,793	86,709
	<b>6,518,195</b>	<b>5,738,777</b>	<b>779,418 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	7,798,283	7,836,031	(37,748)
Ambassador Program	254,055	203,185	50,870
Neighborhood Services	397,609	309,161	88,448
	<b>8,449,947</b>	<b>8,348,377</b>	<b>101,570 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,405,701	1,422,743	(17,042)
Parks Operations	4,558,246	4,647,338	(89,092)
Aquatics	1,774,843	1,733,823	41,020
Recreation	1,634,195	1,582,197	51,998
Waterway Operations	960,134	954,309	5,825
	<b>10,333,119</b>	<b>10,340,409</b>	<b>(7,290) D)</b>
<b>Community Services</b>			
Community Services Admin	355,391	367,123	(11,732)
Covenant Administration	1,781,329	1,766,546	14,783
Environmental Services	331,125	362,737	(31,612)
Streetlighting	962,120	775,151	186,969
Streetscape Maintenance	2,040,330	2,459,442	(419,112)
Solid Waste Services	4,502,414	4,313,913	188,501
Other Community Services	10,225	8,335	1,890
	<b>9,982,934</b>	<b>10,053,247</b>	<b>(70,313) E)</b>
<b>Community Relations</b>			
Community Relations	522,806	410,560	112,246
CVB Staff Services	363,763	372,333	(8,570)
	<b>886,569</b>	<b>782,893</b>	<b>103,676 F)</b>
<b>Other Expenditures</b>			
Transportation	457,190	210,152	247,038
Economic Development	365,950	189,459	176,491
Governance	175,000	86,175	88,825
Regional Participation	807,130	886,812	(79,682)
Other Expenditures	891,740	1,112,487	(220,747)
	<b>2,697,010</b>	<b>2,485,086</b>	<b>211,924 G)</b>
<b>EXPENDITURE SUBTOTAL</b>	<b>38,867,774</b>	<b>37,748,789</b>	<b>1,118,985</b>
<b>TRANSFERS</b>			
Fire Department	14,892,312	14,892,312	-
Convention & Visitors Bureau	2,399,837	2,399,837	-
Capital Projects	5,105,893	5,341,214	(235,321)
Debt Service	6,497,190	7,952,536	(1,455,346)
	<b>28,895,232</b>	<b>30,585,899</b>	<b>(1,690,667) H)</b>
<b>TOTAL EXPENDITURES</b>	<b>67,763,006</b>	<b>68,334,688</b>	<b>(571,682)</b>
REV OVER/(UNDER) EXP	(2,710,191)	349,946	3,060,137
BEGINNING FUND BALANCE	30,320,628	30,320,628	-
ENDING FUND BALANCE	<b>\$ 27,610,437</b>	<b>\$ 30,670,574</b>	<b>\$ 3,060,137</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Ten Months Ended October 31, 2011**

**A) Revenues**

- Sales Tax – Actual sales tax collections through September exceeded the collections through the same period last year by 9.3% and are higher than the budgeted year-to-date amount for 2011 by 7.8%.
- Property Tax – 100.21% collection rate for Tax Year 2010 through September 30, 2011. The unfavorable variance is due to adjustments to the certified tax roll.
- Hotel Occupancy Tax – Hotels are outperforming conservative budget projections by 15.4%.
- Events Admission Tax – The favorable variance is partially offset by the expense in event tax for the Cynthia Woods Pavilion as only 10% of this revenue is retained by the Township.
- Program Revenues – The unfavorable variance is due to lower than budgeted revenue received for athletic races and field rentals.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and penalty and interest on delinquent tax.
- Grants and Contributions – The unfavorable variance for HGAC grant funding for trolley service is offset by the favorable variance in transportation expense. This is the result of a change in accounting methods.
- Interest Income – The unfavorable variance is due to the actual 0.33% APY for general fund cash balances versus 1% APY budgeted.
- Other Income – The favorable variance is the result of the receipt of stop loss insurance proceeds which helps offset the unfavorable variance in health insurance expense. Also, higher RDRC forfeitures than budgeted as well as a contribution for environmental service programs contribute to this variance.

**B) General Government**

- President's Office – The favorable variance is due to lower than budgeted employee benefit, training, and subscription expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted consulting, legal, and administrative expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit, training, legal, and advertising expenses.
- Finance – The favorable variance is due to staffing vacancies and lower than budgeted training, computer support, consulting, and legal expenses.
- Information Technology – The favorable variance is due to staffing vacancies and lower than budgeted training, telephone, equipment, computer support, consulting service, and contract labor expenses.
- Records/Property Data Management – The unfavorable variance is due to higher than budgeted health insurance expense.
- Non-Departmental – The favorable variance is due to lower than budgeted legal, supply, and printing expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The unfavorable variance is due to a change in accounting method for MCSO vehicle expenses.
- Ambassador Program – The favorable variance is due to lower than budgeted salary, uniform, and equipment expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salaries, as well as the deferral of several community programs until later in the year.

**D) Parks and Recreation**

- Parks Admin/Planning – The unfavorable variance is due to higher than budgeted vehicle fuel, equipment repair, and contracted services expenses.
- Parks Operations – The unfavorable variance is due to higher than budgeted health insurance, utility, and tree removal expenses.
- Aquatics – The favorable variance is due to lower than budgeted telephone, utility, and treating chemical expenses thus far in 2011, however expenses may increase as the year progresses.
- Recreation – The favorable variance is due lower than budgeted program and facility expenses.

**E) Community Services**

- Community Services Administration - The unfavorable variance is due to higher than budgeted health insurance expense.
- Covenant Administration - The favorable variance is due to lower than budgeted community revitalization expense.
- Environmental Services – The unfavorable variance is due to program expenses that have been offset by a contribution in other income.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Ten Months Ended October 31, 2011**

- Streetscape Maintenance – The unfavorable variance is due to a timing difference between when expenses are budgeted and incurred.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

**F) Community Relations**

- Community Relations – The favorable variance is due to expenses being less than budgeted for the Public Safety Heroes Banquet. In addition, expenses for video production, contracted services, public education/relations, and administration have been lower than budgeted.
- CVB Staff Services – The unfavorable variance is due to higher than budgeted health insurance expense.

**G) Other Expenditures**

- Transportation – The favorable variance is due to the trolley service contract being adjusted to reflect a lower operating cost rate which offsets the unfavorable variance in grants and contributions from HGAC.
- Economic Development – The favorable variance is due to lower than budgeted contracted service and governmental representation and strategic partnership expenses.
- Governance – The favorable variance is due to a timing difference between when expenses are budgeted and incurred.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – The unfavorable variance is due to event tax proceeds being paid to the Cynthia Woods Pavilion which is offset by revenues received.

**H) Transfers**

- Capital Projects – The unfavorable variance is due to the timing of transfers for capital project expenses.
- Debt Service – The unfavorable variance is due to the timing of transfers to others funds for debt service expenses.

**The Woodlands Township  
Monthly Investment Report  
October 31, 2011**

Fund	Investment Type	Description	Maturity	Beginning Balance	Monthly Activity	Earnings	Ending Balance	Beginning Market	Ending Market	Avg. % Yield
GF	Public Funds Liquidity Money Market	Woodforest National Bank Checking Account	Open	\$ 100,001	(1)	\$ 2	\$ 100,002	\$ 100,001	\$ 100,002	0.01%
GF	Choice IV with Interest-Public Funds	Wells Fargo Bank Checking Account	Open	4,238,175	(2,144,951)	\$ -	2,093,224	4,238,175	2,093,224	0.00%
GF	Liquid Assets Portfolio Money Market	Invesco AIM Sweep Account	Open	390,032	(23)	\$ 7	390,016	390,032	390,016	0.02%
GF	Texas Local Govt Investment Pool	TexPool Investment Pool	Open	26,392,470	1,113,251	\$ 1,909	27,507,630	26,392,470	27,507,630	0.08%
GF	Texas Local Govt Investment Pool	TexSTAR General Fund	Open	3,262,635	-	\$ 224	3,262,858	3,262,635	3,262,858	0.08%
GF	Public Funds Money Market	Encore Bank	Open	3,153,091	-	\$ 402	3,153,493	3,153,091	3,153,493	0.15%
GF	Certificate of Deposit	Encore Bank	12/22/2010	3,075,936	-	\$ 2,743	3,078,679	3,075,936	3,078,679	1.05%
GF	Commercial Checking	Comerica (WCSC)	Open	33,388	(54)	\$ -	33,334	33,388	33,334	0.00%
GF	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self-Funding	Open	893,246	265,900	\$ 59	945,602	893,246	945,602	0.08%
CPF	Texas Local Govt Investment Pool	Parks & Path, Series 2010	Open	3,715,363	-	\$ 255	3,715,618	3,715,363	3,715,618	0.08%
CPF	Texas Local Govt Investment Pool	TexSTAR Fire, Series 2010	Open	3,567,793	-	\$ 245	3,568,038	3,567,793	3,568,038	0.08%
DSF	Superior Interest Liquidity Money Market	Woodforest National Bank Hotel Tax Account	Open	907,452	(103)	\$ 15	907,364	907,452	907,364	0.02%
DSF	Choice IV with Interest-Public Funds	Wells Fargo Bank Hotel Tax Account	Open	1,400,793	-	\$ -	1,400,793	1,400,793	1,400,793	0.00%
DSF	Texas Local Govt Investment Pool	TexSTAR Refinancing, Series 2010	Open	433,257	-	\$ 30	433,286	433,257	433,286	0.08%
DSF	Texas Local Govt Investment Pool	TexSTAR Office Building	Open	2,313,607	-	\$ 159	2,313,766	2,313,607	2,313,766	0.08%
DSRF	Texas Local Govt Investment Pool	TexSTAR Office Bldg Debt Svc Res	Open	563,473	-	\$ 39	563,512	563,473	563,512	0.08%
DSRF	Certificate of Deposit	Encore Bank	2/1/2011	733,337	-	\$ 654	733,991	733,337	733,991	1.05%
DSRF	Flex Repo Money Market	HypoVereinsBank of Austria	3/1/2027	1,886,417	-	\$ 9,230	1,895,646	1,886,417	1,895,646	5.90%
			Total	\$ 57,060,467	\$ (979,584)	\$ 15,969	\$ 56,096,852	\$ 57,060,467	\$ 56,096,852	0.33%

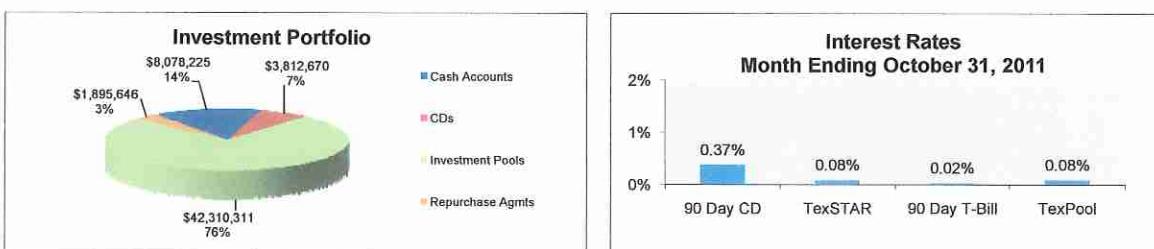
YTD \$ 187,539

Weighted Average Maturity

Consolidated WAM	190	days
General Fund WAM	-	days
Capital Project Funds WAM	-	days
Debt Service Fund WAM	-	days
Debt Service Reserve Fund WAM	3330	days

**Collateral Adequacy** - All time and demand deposits are fully collateralized and/or FDIC insured.

**Statement of Compliance** - All investment transactions meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the Township's Investment Policy.



Dr. Ed Robb, Treasurer

Claude Hunter, Secretary

Don Norrell, President/General Manager

**The Woodlands Township  
Sales Tax Deposits  
Report Date: October 31, 2011**

	<sup>1</sup> Actual 2009	<sup>1</sup> Actual 2010	Budget 2011	Actual 2011	Variances			
					Actual 2011 vs. 2010	Actual 2011	Actual 2011 vs. Budget	Budget
JAN	\$ 2,188,499	\$ 2,203,164	\$ 2,131,629	\$ 2,151,058	\$ (52,106)	-2.4%	\$ 19,429	0.9%
FEB	4,357,493	4,018,452	4,494,080	4,456,766	438,314	10.9%	(37,314)	-0.8%
MAR	2,130,682	1,915,115	1,979,101	2,080,302	165,188	8.6%	101,201	5.1%
APR	1,879,964	1,714,814	1,853,838	2,223,150	508,335	29.6%	369,312	19.9%
MAY	2,731,780	2,741,877	2,702,434	2,979,951	238,075	8.7%	277,517	10.3%
JUN	1,953,252	2,147,129	1,985,167	2,263,300	116,171	5.4%	278,133	14.0%
JUL	1,989,834	2,184,308	2,110,976	2,349,790	165,482	7.6%	238,814	11.3%
AUG	2,662,740	2,854,796	2,851,537	3,062,604	207,808	7.3%	211,067	7.4%
SEP	2,002,548	2,118,866	2,096,927	2,367,868	249,002	11.8%	270,941	12.9%
OCT	1,905,328	2,208,302	2,053,409	2,528,381	320,079	14.5%	474,972	23.1%
NOV	2,509,683	2,776,625	2,583,953					
DEC	1,883,694	2,161,056	2,138,557					
<b>TOTAL</b>	<b>\$ 28,195,497</b>	<b>\$ 29,044,505</b>	<b>\$ 28,981,608</b>					
<b>YTD</b>	<b>\$ 23,802,120</b>	<b>\$ 24,106,824</b>	<b>\$ 24,259,098</b>	<b>\$ 26,463,171</b>	<b>\$ 2,356,347</b>	<b>9.8%</b>	<b>\$ 2,204,073</b>	<b>9.1%</b>

2011 Deposits as % of Budget 91.3%

<sup>1</sup>Sales tax deposits for Project No. 4 included for comparison purposes.

**The Woodlands Township  
Hotel Occupancy Tax Deposits  
Report Date: October 31, 2011**

	<b><sup>1</sup>Actual 2009</b>	<b><sup>1</sup>Actual 2010</b>	<b><sup>2</sup>Budget 2011</b>	<b><sup>2</sup>Actual 2011</b>	<b>Variances</b>			
					<b>Actual 2011 vs. 2010</b>		<b>Actual 2011 vs. Budget 2011</b>	
					<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 255,409	\$ 185,041	\$ 236,177	\$ 215,781	\$ 30,740	16.6%	\$ (20,396)	-8.6%
FEB	293,695	260,358	300,014	346,528	86,170	33.1%	46,514	15.5%
MAR	294,912	279,858	334,202	392,773	112,916	40.3%	58,571	17.5%
APR	317,413	335,635	354,074	418,456	82,821	24.7%	64,381	18.2%
MAY	281,691	280,824	354,536	432,215	151,391	53.9%	77,679	21.9%
JUN	299,516	366,290	362,539	502,785	136,494	37.3%	140,246	38.7%
JUL	310,028	312,476	341,309	399,003	86,528	27.7%	57,694	16.9%
AUG	240,214	263,316	280,745	343,156	79,841	30.3%	62,411	22.2%
SEP	320,048	348,762	367,161	331,547	(17,215)	-4.9%	(35,614)	-9.7%
OCT	262,491	307,202	354,734	378,884	71,682	23.3%	24,150	6.8%
NOV	302,335	351,514	401,675					
DEC	223,434	285,281	314,053					
<b>TOTAL</b>	<b>\$ 3,401,187</b>	<b>\$ 3,576,557</b>	<b>\$ 4,001,219</b>					
<b>YTD</b>	<b>\$ 2,875,417</b>	<b>\$ 2,939,762</b>	<b>\$ 3,285,492</b>	<b>\$ 3,761,129</b>	<b>\$ 821,367</b>	<b>27.9%</b>	<b>\$ 475,637</b>	<b>14.5%</b>

YTD - For comparison purposes the 1% supplemental hotel tax is <b>not</b> included	\$ 2,904,327	\$ 3,317,961	\$ 378,199	12.9%	\$ 413,633	14.2%
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2011 Deposits as % of Budget 94.0%

<sup>1</sup>Actual 2009 and Actual 2010 deposits do not include the 1% supplemental local hotel tax.

<sup>2</sup>Budget 2011 and Actual 2011 deposits includes the 1% supplemental local hotel tax.

**The Woodlands Township**  
**Property Tax Deposits**  
**Tax Years 2009/2010/2011**  
**Report Date: October 31, 2011**

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Current		(+) Rendition		(-)		(-)		(-)		=( Net Deposits)
				Penalties & Interest	Collections	Penalty	Collections	2% Collection	Fee	5% Collection	Fee	Refunds	Withholding	
2011	2010	Jan 2011	\$ 13,218,861	\$ 2,481	\$ 998	\$ -	\$ -	\$ 41,332	\$ 99,579	\$ 13,081,428				
2011	2010	Feb 2011	2,814,677	21,593	1,975					73,838	211,764	2,552,644		
2011	2010	Mar 2011	399,735	32,302	185					47,418	12,420	372,384		
2011	2010	Apr 2011	161,284	16,159	168					48,071	17,278	112,263		
2011	2010	May 2011	123,015	13,878	130					29,701	2,982	104,341		
2011	2010	June 2011	134,680	19,395	402					8,672	7,147	138,657		
2011	2010	July 2011	74,134	11,043	15					4,722	4,960	75,510		
2011	2010	Aug 2011	59,804	11,544	15					14,337	843	56,184		
2011	2010	Sep 2011	19,900	3,893	56					2,163	1,122	20,563		
2011	2011	Oct 2011	1,332,759	5,486	490					4,942	122,421	1,203,521		
Fiscal Year-to-Date			\$ 18,338,849	\$ 137,775	\$ 4,434					\$ 275,197	\$ 480,514	\$ 17,717,495		

**Comparison of Tax Years**

2012 Budget			2011 Budget			2010 Budget		
Tax Year Oct 2011 - Sep 2012			Tax Year Oct 2010 - Sep 2011			Tax Year Oct 2009 - Sep 2010		
	Tax Year 2011	% of Levy		Tax Year 2010	% of Levy		Tax Year 2009	% of Levy
As of Oct 2011	\$ 41,096,670		As of Sept 2011	\$ 39,535,100		As of Sept 2010	\$ 38,136,495	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY11	1,332,759	3.24%	CC - FY10	22,772,991	57.60%	CC - FY09	\$ 20,465,363	53.66%
CC* - FY12	-	0.00%	CC - FY11	17,006,090	43.02%	CC - FY10	17,729,605	46.49%
P&I* - FY12	5,486	0.01%	P&I - FY11	143,013	0.36%	P&I - FY10	144,849	0.38%
Adj* - FY11	(4,942)	-0.01%	Adj - FY10	-	0.00%	Adj - FY09	(7,032)	-0.02%
Adj* - FY12	-	0.00%	Adj - FY11	(303,242)	-0.77%	Adj - FY10	(153,823)	-0.40%
Net Collections	\$ 1,333,303	3.24%	Net Collections	\$ 39,618,852	100.21%	Net Collections	\$ 38,178,962	100.15%

\*CC = Current Collections

\*P&I = Penalties & Interest

\*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.