



## **General Purpose Financial Statements**

**September 30, 2013**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

The Woodlands Township  
Combined Balance Sheet  
As of September 30, 2013

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Project Funds	Economic Development Zone	Component Units		Account Groups	
						Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
<b>Assets and Other Debits</b>									
Cash and Current Investments	48,850,809	2,583,304	3,004,094	28,085,827	550,045	775,366	-	-	\$83,849,446
Tax/Assessment Receivables	4,704,326	486,735	-	-	4,282,875	(26,100)	-	-	9,457,836
Interest Receivable	4,422	-	627	-	-	-	-	-	5,049
Other Receivables	372,549	-	-	-	-	225,324	-	-	597,873
Due from Other Funds	2,818,884	50,980	-	20,023	-	115,903	-	-	3,005,791
Prepads	113,776	-	-	-	-	65,116	-	-	178,891
Notes Receivable	6,451,895	-	-	-	(6,451,895)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	-
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-
<b>Total Assets and Other Debits</b>	<b>\$63,316,661</b>	<b>\$3,121,020</b>	<b>\$3,004,721</b>	<b>\$28,105,850</b>	<b>(\$1,608,975)</b>	<b>\$1,155,609</b>	<b>\$177,100,550</b>	<b>\$109,930,576</b>	<b>\$384,126,012</b>
<b>Liabilities and Other Credits</b>									
Accounts Payable	210	-	-	-	-	534,307	34,415	-	-
Other Accrued Liabilities	2,549,997	-	-	-	-	-	-	-	210
Refundable Deposits	263,690	-	-	-	-	-	-	-	3,118,719
Due to Other Funds	39,688	102,200	45,019	(939,973)	3,758,568	290	-	-	263,690
Deferred Revenue	400,484	26,833	-	-	-	-	-	-	3,005,791
Notes Payable	-	-	-	-	-	-	-	-	427,317
Bonds Payable	-	-	-	-	-	-	-	-	-
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	109,930,576
<b>Fund Balance</b>	<b>33,434,908</b>	<b>-</b>	<b>-</b>	<b>27,689</b>	<b>29,045,824</b>	<b>(5,901,850)</b>	<b>1,120,905</b>	<b>-</b>	<b>33,434,908</b>
Undesignated	7,463,991	-	2,991,987	2,932,013	-	-	-	-	31,756,558
Designated	19,163,693	-	-	-	-	-	-	-	25,087,693
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>\$63,316,661</b>	<b>\$3,121,020</b>	<b>\$3,004,721</b>	<b>\$28,105,850</b>	<b>(\$1,608,975)</b>	<b>\$1,155,609</b>	<b>\$177,100,550</b>	<b>\$109,930,576</b>	<b>\$384,126,012</b>

The Woodlands Township  
Expanded Fund Balance  
As of September 30, 2013

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Component Units		
					Economic Development Zone	Convention & Visitors Bureau	Total
<b>Fund Balance</b>							
Non Spendable:							
Prepaid expenditures	113,776	-	-	-	-	65,116	178,891
Long-term receivables	6,451,895	-	-	-	-	-	6,451,895
Restricted for:							
Capital Projects	-	-	-	5,107,057	-	-	5,107,057
Committed for:							
Capital Projects Reserve	-	2,991,987	2,959,702	18,132,700	-	-	18,132,700
Debt Service	-	-	-	5,627,715	-	-	5,951,689
Economic Development Reserve	800,000	-	-	-	-	-	5,627,715
Healthcare Obligation	98,320	-	-	178,352	-	-	800,000
Cultural Events and Education	-	-	-	-	-	-	276,672
Assigned For:							
Operating Reserve	19,163,693	-	-	-	-	-	19,163,693
Watervay Cruiser	-	-	-	-	-	-	204,115
Unassigned:	33,434,908	-	-	-	(5,901,850)	851,674	28,384,732
<b>Total Fund Balance</b>	<b>\$60,062,592</b>	<b>\$2,991,987</b>	<b>\$2,959,702</b>	<b>\$29,045,824</b>	<b>(\$5,901,850)</b>	<b>\$1,120,905</b>	<b>\$90,279,159</b>
Undesignated	\$ 33,434,908	*					
Designated	\$ 31,756,558	*					
Reserved	\$ 25,087,693	*					
	<b>\$ 90,279,159</b>						

\* reconciliation of fund balance shown on combined balance sheet

**The Woodlands Township  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Nine Months Ended September 30, 2013**

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>							
Property Tax	\$ 38,704,662	\$ 3,496,913	\$ -	\$ -	\$ 16,749,669	\$ -	\$ 42,201,574
Sales and Use Tax	16,919,464	-	3,825,355	-	-	1,092,959	33,669,133
Hotel Occupancy Tax	983,204	-	-	-	-	489,473	4,918,314
Event Admissions Tax	3,040,786	-	-	-	-	-	983,204
Program Revenues	319,757	-	-	-	-	-	3,530,259
Administrative Fees	100,000	-	-	-	-	-	319,757
Grants and Contributions	58,630	772	25,987	12,428	201	666	100,000
Interest Income	2,062,072	-	-	-	-	-	98,684
Other Income	-	-	-	-	-	-	2,062,072
Bond Proceeds	<b>\$ 62,188,575</b>	<b>\$ 7,323,040</b>	<b>\$ 25,987</b>	<b>\$ 12,428</b>	<b>\$ 16,749,870</b>	<b>\$ 1,583,097</b>	<b>\$ 87,882,997</b>
<b>EXPENDITURES</b>							
General Government	5,136,095	-	-	-	-	-	5,136,095
Law Enforc/Neighborhood Svcs	7,574,023	-	-	-	-	-	7,574,023
Parks and Recreation	9,533,021	-	-	-	-	-	9,533,021
Community Services	8,862,798	-	-	-	-	-	8,862,798
Community Relations	671,188	-	-	-	-	-	671,188
Transportation	281,346	-	-	-	-	-	281,346
Economic Development	145,830	-	-	-	-	-	145,830
Governance	-	-	-	-	-	-	-
Regional Participation	1,057,465	-	-	-	-	-	1,057,465
Other Expenditures	1,474,326	-	-	-	-	-	1,474,326
Fire Department	12,977,409	-	-	-	-	-	12,977,409
Convention & Visitors Bureau	-	-	-	-	-	-	-
Capital Outlay	-	9,327,985	-	-	7,412,319	1,543,486	17,891,435
Debt Service	<b>\$ 47,713,502</b>	<b>\$ 9,327,985</b>	<b>\$ -</b>	<b>\$ 7,412,319</b>	<b>\$ 1,543,486</b>	<b>\$ 1,789,435</b>	<b>\$ 67,786,726</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,475,073</b>	<b>(2,004,945)</b>	<b>25,987</b>	<b>(7,399,891)</b>	<b>15,206,384</b>	<b>(206,338)</b>	<b>20,096,271</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>10,238,350</b>	<b>1,101,494</b>	<b>(245,023)</b>	<b>2,831,437</b>	<b>(14,656,341)</b>	<b>730,083</b>	<b>-</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>24,713,423</b>	<b>(903,451)</b>	<b>(219,036)</b>	<b>(4,568,454)</b>	<b>550,044</b>	<b>523,745</b>	<b>20,096,271</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>35,349,169</b>	<b>3,895,438</b>	<b>3,178,738</b>	<b>33,614,277</b>	<b>(6,451,894)</b>	<b>597,160</b>	<b>70,182,888</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 60,062,592</b>	<b>\$ 2,991,987</b>	<b>\$ 2,959,702</b>	<b>\$ 29,045,824</b>	<b>\$ (5,901,850)</b>	<b>\$ 1,120,905</b>	<b>\$ 90,279,159</b>
<b>ENDING FUND BALANCE</b>							

**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September 30, 2013**

	YTD Budget	YTD Actual	YTD Variance
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	14,809,282	16,919,464	2,110,182
Sales Tax Transfers (EDZ)	13,109,007	14,656,341	1,547,334
<b>Subtotal</b>	<b>27,918,289</b>	<b>31,575,805</b>	<b>3,657,516</b>
Property Tax (M&O)	37,839,721	38,704,662	864,941
Events Admission Tax	611,520	983,204	371,684
	<b>66,369,530</b>	<b>71,263,671</b>	<b>4,894,141</b>
<b>Other Sources</b>			
Program Revenues	2,787,163	3,040,786	253,623
Administrative Fees	199,003	319,757	120,754
Grants and Contributions	32,000	100,000	68,000
Interest Income	76,950	58,630	(18,320)
Other Income	1,619,266	2,062,072	442,806
<b>TOTAL REVENUES</b>	<b>71,083,912</b>	<b>76,844,916</b>	<b>5,761,004 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	43,500	24,399	19,101
President's Office	454,945	410,909	44,036
Intergovernmental Relations	217,308	119,178	98,130
Human Resources	496,393	432,199	64,194
Finance	1,125,166	1,156,700	(31,534)
Information Technology	1,105,667	824,943	280,724
Records/Database Mgmt	459,242	408,113	51,129
Non-Departmental	1,974,044	1,759,653	214,391
	<b>5,876,265</b>	<b>5,136,095</b>	<b>740,170 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	8,481,405	7,289,557	1,191,848
Neighborhood Services	329,464	284,466	44,998
	<b>8,810,869</b>	<b>7,574,023</b>	<b>1,236,846 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,362,921	1,132,609	230,312
Parks Operations	5,032,765	3,977,351	1,055,414
Aquatics	1,902,497	1,694,796	207,701
Recreation	1,529,657	1,484,805	44,852
Town Center Facilities & Operations	1,468,151	1,243,459	224,692
	<b>11,295,991</b>	<b>9,533,021</b>	<b>1,762,970 D)</b>
<b>Community Services</b>			
Community Services Admin	386,520	326,922	59,598
Covenant Administration	1,769,640	1,577,547	192,093
Environmental Services	334,681	282,934	51,747
Streetlighting	950,000	774,102	175,898
Streetscape Maintenance	2,139,500	2,416,539	(277,039)
Solid Waste Services	3,588,233	3,478,124	110,109
Other Community Services	10,925	6,628	4,297
	<b>9,179,499</b>	<b>8,862,798</b>	<b>316,701 E)</b>
<b>Community Relations</b>			
Community Relations	474,768	334,684	140,084
CVB Staff Services	386,581	336,504	50,077
	<b>861,349</b>	<b>671,188</b>	<b>190,161 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September 30, 2013**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>Fire Department</b>			
Fire & EMS Management	1,787,586	1,466,720	320,866
Fire Protection	11,071,288	10,668,680	402,608
Fire Dispatch	910,304	842,009	68,295
	<b>13,769,178</b>	<b>12,977,409</b>	<b>791,769 G)</b>
<b>Other Expenditures</b>			
Transportation	285,669	281,346	4,323
Economic Development	170,899	145,830	25,069
Governance	75,050	-	75,050
Regional Participation	881,496	1,057,465	(175,969)
Even Tax Cynthia Woods Pavilion	491,400	884,884	(393,484)
Other Expenditures	546,705	589,443	(42,738)
	<b>2,451,219</b>	<b>2,958,967</b>	<b>(507,748) H)</b>
<b>EXPENDITURE SUBTOTAL</b>	<b>52,244,370</b>	<b>47,713,502</b>	<b>4,530,868</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	847,513	730,083	117,430
Capital Projects	6,436,818	2,831,437	3,605,381
Debt Service	1,000,825	856,471	144,354
	<b>8,285,156</b>	<b>4,417,991</b>	<b>3,867,165 I)</b>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>60,529,526</b>	<b>52,131,493</b>	<b>8,398,033</b>
<b>REV OVER/(UNDER) EXP</b>	<b>10,554,386</b>	<b>24,713,423</b>	<b>14,159,037</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,349,169</b>	<b>35,349,169</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>45,903,555</b>	<b>60,062,592</b>	<b>14,159,037</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September 30, 2013**

**A) Revenues**

- Sales Tax – Actual sales tax collections through September exceeded the collections through the same period last year by 12.9% and are higher than the budgeted year-to-date amount for 2013 by 13.1%.
- Property Tax – 100% collection rate for Tax Year 2012 through September 2013.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic programs, athletic programs, recreation programs, rentals, and pool guest fees.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The favorable variance is due to a timing difference between when grant monies were budgeted versus received.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to lower than budgeted training, conferences, and volunteer appreciation event expenses.
- President's Office - The favorable variance is due primarily to lower than budgeted salary, and employee benefit expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources -- The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and advertising expenses.
- Finance – The unfavorable variance is due primarily to higher than budgeted consulting, legal, and payroll expenses.
- Information Technology – The favorable variance is due to lower than budgeted employee benefit, training, telephone, equipment, and contracted service expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, election, and insurance expenses. In addition, the lease for 10001 Woodloch was settled in 2012 after the 2013 budget was finalized leaving a favorable budget variance.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted interlocal agreements with the Montgomery County Sheriff's Office expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, equipment, computer support, and legal expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, park and pathway maintenance, tree removal, forest management, maintenance and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted employee benefit, training, utility, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit and equipment expenses.
- Town Center Facilities & Operations -- The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, maintenance, and tree lighting expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September 30, 2013**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salaries, employee benefit, computer support, legal, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted contract labor and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and irrigation.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

**F) Community Relations**

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, website, video production, public safety recognition event, advertising, promotional supply, and printing expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management - The favorable variance is due primarily to lower than budgeted salary, employee benefit, recognition, computer support, legal, moving, and medical support expenses.
- Fire Protection - The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, and equipment expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted employee benefit, moving, and equipment expenses.

**H) Other Expenditures**

- Economic Development - The favorable variance is due to lower than budgeted expenses.
- Governance - The favorable variance is due to no governance expenses thus far in 2013.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures –The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount of the Event Admissions Tax Expense.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to higher than budgeted hotel occupancy tax revenue, thereby reducing the need to transfer sales tax revenue to meet debt service requirements.

**The Woodlands Township  
Capital Project Detail  
For the Nine Months Ended September 30, 2013**

<b>Account Title</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>General Capital Projects</b>			
FY2012 CP - Building Improvements	19,971	42,077	22,106
<b>Information Technology Capital</b>			
FY2011 CP - Server Replacements	2,846	21,600	18,754
FY2012 CP - Desktop Computers and Laptops	1,600	20,806	19,206
FY2013 CP - Server Replacements	13,387	50,000	36,613
FY2013 CP - Central Fire Station Network	47,621	50,000	2,379
FY2013 CP - Desktop & Laptop Computers	1,896	125,000	123,104
FY2013 CP - Cisco Catalyst/WAN Upgrade	28,029	40,500	12,471
<b>Parks &amp; Recreation Capital</b>			
FY2011 CP - Parking Lots	15,062	22,000	6,938
FY2011 CP - Lake/Pond Improvements	72,112	70,000	(2,112)
FY2012 CP - Irrigation Improvements	35,545	32,817	(2,728)
FY2012 CP - Lighting Signs	20,754	73,523	52,769
FY2012 CP - Pathway Improvements	3,513	23,794	20,281
FY2012 CP - Grogan's Mill Nature Trail Bridge	73,176	68,948	(4,228)
FY2012 CP - Rob Fleming Pool	137,280	142,516	5,236
FY2013 CP - New Trucks	110,998	120,000	9,002
FY2013 CP - GEM Electric Vehicles	29,311	35,000	5,689
FY2013 CP - Town Center Parks	32,450	37,000	4,550
FY2013 CP - Major Park Renovation	6,537	40,000	33,463
FY2013 CP - Shade Structure	15,401	20,000	4,599
FY2013 CP - Wheel Friendly Area	50,000	50,000	-
FY2013 CP - Picnic Tables	8,950	10,000	1,050
FY2013 CP - Irrigation Improvements	26,366	60,000	33,634
FY2013 CP - Recreational Amenities Development	2,015,815	8,911,358	6,895,543
FY2013 CP - Tennis Court Fence Replacement	10,750	20,000	9,250
FY2013 CP - Tennis Court Resurfacing	32,592	33,600	1,008
FY2013 CP - Pool Pump Room	19,200	30,000	10,800
FY2013 CP - New Pool Equipment	42,041	60,000	17,959
FY2013 CP - Pool Slide Refurbishment	4,800	10,000	5,200
FY2013 CP - Pool Deck Refurbishment	29,942	60,000	30,058
FY2013 CP - Pool Shade Structure	1,850	24,000	22,150
FY2013 CP - Pool Roll-up Doors	8,650	15,000	6,350
FY2013 CP - Lighted Signs	57,862	155,800	97,938
FY2013 CP - Pathway Repairs/Improvements	19,200	182,350	163,150
<b>New Development Capital</b>			
FY2012 CP - New Parks Developments	1,247,025	1,247,025	-
FY2012 CP - New Pathways Developments (Residential)	180,541	216,200	35,659
FY2013 CP - New Park Development	590,870	1,780,000	1,189,130
FY2013 CP - New Pathway Development	67,107	580,000	512,893
FY2013 CP - New Pathway Development - Town Center	146,169	1,398,000	1,251,831

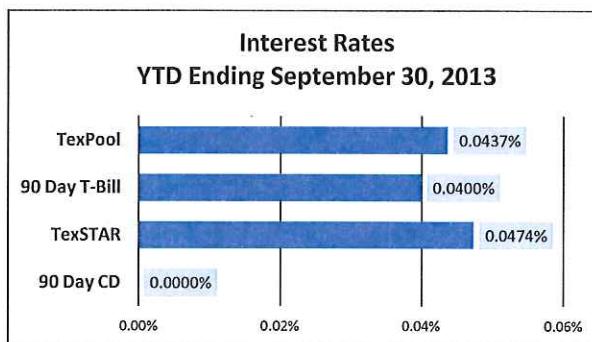
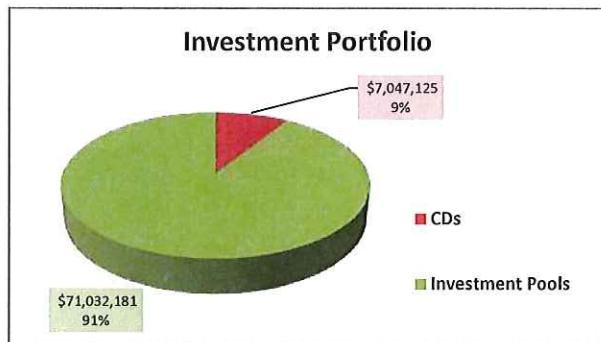
**The Woodlands Township  
Capital Project Detail  
For the Nine Months Ended September 30, 2013**

<u>Account Title</u>	<u>Actual</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2010 CP - Wireless Technology (WFD)	8,015	8,000	(15)
FY2012 CP - Central Station	1,817,131	1,810,073	(7,058)
FY2012 CP - Network Server (WFD)	13,387	14,000	613
FY2012 CP - Communication Equipment (WFD)	131,769	130,770	(999)
FY2013 CP - WFD Mobile Data Terminals	4,581	35,000	30,419
FY2013 CP - WFD Radio Console	65,651	75,000	9,349
FY2013 CP - WFD Staff Vehicle	38,776	45,000	6,224
FY2013 CP - WFD All Terrain Unit	20,236	20,000	(236)
FY2013 CP - WFD Signal Changing Device	8,147	40,000	31,853
FY2013 CP - WFD Tools and Equipment	18,228	20,000	1,772
FY2013 CP - WFD Fire Engine	25,507	695,000	669,493
FY2013 CP - WFD Station 2	33,674	75,000	41,326
 Report Total	 7,412,319 *	 18,846,757	 11,434,438

\* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 4.

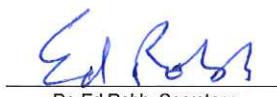
**The Woodlands Township  
Monthly Investment Report  
September 30, 2013**

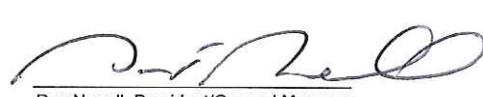
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2013	\$ 3,125,961	\$ (0)	\$ 1,488	\$ 3,127,449.60	0.55%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 801,297	\$ (0)	\$ 26	\$ 801,322	0.05%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,269,532	\$ 4	\$ 105	\$ 3,269,641	0.05%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 36,349,015	\$ 38,689	\$ 1,179	\$ 36,388,883	0.04%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	\$ 3,171,525	\$ (0)	\$ 1,954	\$ 3,173,479.12	0.70%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2014	\$ 745,833	\$ (0)	\$ 364	\$ 746,196	0.55%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,665	\$ (0)	\$ 18	\$ 564,683	0.05%
Debt Service Reserve	Texas Local Govt Investment Pool	Texpool Refunding Bond Reserve	Open	\$ 1,693,766	\$ (0)	\$ 55	\$ 1,693,821	0.04%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 225,692	\$ 2,304	\$ 7	\$ 228,003	0.04%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Parks/Pathways	Open	\$ 4	\$ (4)	\$ -	\$ -	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012-Parks/Pathways	Open	\$ 4,361,619	\$ (549,749)	\$ 135	\$ 3,812,004	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 1,051,168	\$ (0)	\$ 34	\$ 1,051,202	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 17,598,345	\$ (0)	\$ 571	\$ 17,598,915	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 5,623,524	\$ (0)	\$ 182	\$ 5,623,706	0.04%
			Totals	\$ 78,581,945	\$ (508,757)	\$ 6,117	\$ 78,079,306	0.15%
					Year To Date	\$ 96,271		



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

  
Gordy Bunch, Treasurer

  
Dr. Ed Robb, Secretary

  
Don Norrell, President/General Manager

\*\* The 90 day CD rate is taken from the Federal Reserve website. "An average of dealer bid rates for CD's that are actively traded in the secondary market and are issued by top-tier banks. Bids are generally for CD's issued in denominations of \$1,000,000 or greater. Responses are not reported when the number of respondents is too few to be representative."

**The Woodlands Township  
Sales Tax Deposits  
Report Date: September 30, 2013**

	Actual 2011	Actual 2012	Budget 2013	Actual 2013	Variances			
					Actual 2013 vs. 2012	Actual 2013 vs. 2012	Actual 2013 vs. Budget	Budget 2013 vs. 2013
JAN	\$ 2,153,726	\$ 2,752,514	\$ 2,756,268	\$ 2,763,526	\$ 11,012	0.4%	\$ 7,258	0.3%
FEB	4,462,257	4,766,512	4,855,365	5,343,300	576,788	12.1%	487,935	10.0%
MAR	2,086,724	2,537,475	2,554,817	3,220,427	682,952	26.9%	665,610	26.1%
APR	2,230,155	2,633,359	2,657,947	2,876,182	242,823	9.2%	218,235	8.2%
MAY	2,999,804	3,265,966	3,354,640	3,814,551	548,586	16.8%	459,911	13.7%
JUN	2,275,024	2,700,988	2,691,127	3,031,505	330,517	12.2%	340,378	12.6%
JUL	2,371,745	2,909,249	2,850,979	3,287,538	378,289	13.0%	436,559	15.3%
AUG	3,071,637	3,325,095	3,429,214	3,989,007	663,912	20.0%	559,793	16.3%
SEP	2,374,782	3,067,567	2,767,930	3,249,768	182,201	5.9%	481,838	17.4%
OCT	2,540,134	2,784,797	2,709,675					
NOV	3,052,685	3,404,377	3,399,902					
DEC	2,489,603	2,988,866	2,759,620					
<b>TOTAL</b>	<b>\$ 32,108,275</b>	<b>\$ 37,136,766</b>	<b>\$ 36,787,484</b>					
<b>YTD</b>	<b>\$ 24,025,854</b>	<b>\$ 27,958,726</b>	<b>\$ 27,918,287</b>	<b>\$ 31,575,805</b>	<b>\$ 3,617,079</b>	<b>12.9%</b>	<b>\$ 3,657,518</b>	<b>13.1%</b>

2013 Deposits as % of Budget 85.8%

<sup>1</sup>Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

**The Woodlands Township  
Hotel Occupancy Tax Deposits  
Report Date: September 30, 2013**

	Variances							
	Actual 2013 vs. 2012		Actual 2013 vs. 2013		Actual 2013 vs. 2013		Budget	
1 Actual 2011	2 Actual 2012	3 Budget 2013	3 Actual 2013	\$ Change	% Change	\$ Change	% Change	
JAN	\$ 215,781	\$ 398,449	\$ 416,747	\$ 459,902	\$ 61,453	15.4%	\$ 43,155	10.4%
FEB	346,528	448,034	469,754	460,045	12,011	2.7%	(9,709)	-2.1%
MAR	392,773	486,140	520,494	557,727	71,587	14.7%	37,233	7.2%
APR	418,456	530,254	562,441	637,261	107,007	20.2%	74,820	13.3%
MAY	432,215	538,571	554,280	595,890	57,319	10.6%	41,610	7.5%
JUN	502,785	605,548	621,729	627,059	21,511	3.6%	5,330	0.9%
JUL	399,003	534,534	542,068	555,067	20,533	3.8%	12,999	2.4%
AUG	343,156	436,154	449,340	533,658	97,503	22.4%	84,318	18.8%
SEP	331,547	453,897	498,369	491,704	37,808	8.3%	(6,665)	-1.3%
OCT	378,884	500,917	526,256					
NOV	469,582	620,188	633,207					
DEC	394,313	472,337	494,114					
<b>TOTAL</b>	<b>\$ 4,625,025</b>	<b>\$ 6,025,024</b>	<b>\$ 6,288,799</b>					
<b>YTD</b>	<b>\$ 3,382,245</b>	<b>\$ 4,431,582</b>	<b>\$ 4,635,222</b>	<b>\$ 4,918,314</b>	<b>\$ 486,732</b>	<b>11.0%</b>	<b>\$ 283,092</b>	<b>6.1%</b>

Calculations are for prior year comparison using the same local hotel tax rate for both years. Jan. 2012's actual deposit was Dec. 2011's taxable room receipts, and the local hotel tax rate was 8%.

4 867 314      \$ 435 633      0.8%

2013 Deposits as % of Budget 78.2%

<sup>1</sup>Actual 2011 deposits include the 1% supplemental local hotel tax. Total hotel tax rate = 8%.

<sup>2</sup>Actual 2012 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9% (except January = 8%)

<sup>3</sup>Budget and Actual 2013 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9% (except San

**The Woodlands Township  
Property Tax Deposits  
Tax Years 2010/2011/2012  
Report Date: September 30, 2013**

<b>Fiscal Year</b>	<b>Tax Year</b>	<b>Collection Period</b>	<b>Current Collections</b>	<b>(+) Current</b>		<b>(+) Rendition</b>		<b>(-) 5%</b>		<b>(-) Refunds</b>	<b>(-) Misc Withholding</b>	<b>(-) Net Deposits</b>
				<b>Penalties &amp; Interest</b>	<b>Collections</b>	<b>Penalty</b>	<b>Collections</b>	<b>Fee</b>	<b>Collection</b>			
2013	2012	Jan 2013	18,231,303	(1,553)	324			-	-	86,013	1,497,677	16,646,385
2013	2012	Feb 2013	3,738,612	20,812	1,687			-	-	19,621	403,735	3,337,756
2013	2012	Mar 2013	262,152	16,304	232			-	-	4,669	53,439	220,581
2013	2012	Apr 2013	198,353	18,969	774			-	-	13,760	31,075	173,262
2013	2012	May 2013	177,932	18,632	510			-	-	13,880	30,477	152,717
2013	2012	June 2013	117,509	16,111	3			-	-	4,697	24,570	104,357
2013	2012	July 2013	80,929	11,096	224			-	-	15,091	12,840	64,320
2013	2012	Aug 2013	27,422	5,017	99			-	-	2,233	3,957	26,347
2013	2012	Sept 2013	39,712	8,044	63			-	-	1,173	8,231	38,413
<b>Fiscal Year-to-Date</b>			<b>\$ 22,873,924</b>	<b>\$ 113,434</b>	<b>\$ 3,916</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 161,136</b>	<b>\$ 2,066,000</b>	<b>\$ 20,764,137</b>	

**Comparison of Tax Years**

<b>2013 Budget</b>			<b>2012 Budget</b>			<b>2011 Budget</b>		
<b>Tax Year Oct 2012 - Sep 2013</b>			<b>Tax Year Oct 2011 - Sep 2012</b>			<b>Tax Year Oct 2010 - Sep 2011</b>		
	<b>Tax Year 2012</b>	<b>% of Levy</b>		<b>Tax Year 2011</b>	<b>% of Levy</b>		<b>Tax Year 2010</b>	<b>% of Levy</b>
<b>As of Sept 2013</b>	<b>\$ 42,151,140</b>		<b>As of Sept 2012</b>	<b>\$ 41,145,045</b>		<b>As of Sept 2011</b>	<b>\$ 39,535,100</b>	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY12	19,439,671	46.12%	CC - FY11	23,677,136	57.55%	CC - FY10	22,772,991	57.60%
CC* - FY13	22,873,924	54.27%	CC - FY12	17,715,894	43.06%	CC - FY11	17,006,090	43.02%
P&I*	95,383	0.23%	P&I	136,851	0.33%	P&I	143,013	0.36%
Adj* - FY12	(50,696)	-0.12%	Adj - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%
Adj* - FY13	(161,136)	-0.38%	Adj - FY12	(185,208)	-0.45%	Adj - FY11	(303,242)	-0.77%
Net Collections	<b>\$ 42,197,146</b>	<b>100.11%</b>	Net Collections	<b>\$ 41,292,208</b>	<b>100.36%</b>	Net Collections	<b>\$ 39,618,852</b>	<b>100.21%</b>

\*CC = Current Collections

\*P&I = Penalties & Interest

\*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.