THE WOODLANDS
TOWNSHIP

# General Purpose Financial Statements

## October 31, 2014

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

## The Woodlands Township
## Combined Balance Sheet
## As of October 31, 2014

| | General Fund | Debt Service Fund | Debt Service Reserve Fund | Capital Project Funds | Transportation Fund | Component Units: Economic Development Zone | Component Units: Convention & Visitors Bureau | Account Groups: General Fixed Assets | Account Groups: General Long-term Debt | Total |
|---|---|---|---|---|---|---|---|---|---|---|
| **Assets and Other Debits** | | | | | | | | | | |
| Cash and Current Investments | 49,233,432 | 3,331,538 | 2,260,605 | 28,296,707 | 6 | 742,865 | 951,452 | - | - | $84,816,605 |
| Tax/Assessment Receivables | 5,677,110 | 459,605 | - | - | - | 4,821,975 | - | - | - | 10,958,689 |
| Interest Receivable | 7,952 | - | 1,192 | - | - | - | - | - | - | 9,143 |
| Other Receivables | 823,222 | - | - | - | 45,007 | - | 113,007 | - | - | 981,235 |
| Due from Other Funds | (1,437,313) | 191,631 | - | 519,674 | - | - | 316,640 | - | - | (409,367) |
| Prepaids | 580,255 | - | - | - | - | - | 8,000 | - | - | 588,255 |
| Notes Receivable | 6,333,179 | - | - | - | - | (6,333,179) | - | - | - | - |
| Capital Assets, net of accum dep | - | - | - | - | - | - | - | 180,623,042 | - | 180,623,042 |
| Amount Provided to Retire Debt | - | - | - | - | - | - | - | - | 109,628,112 | 109,628,112 |
| **Total Assets and Other Debits** | **61,217,837** | **$3,982,774** | **$2,261,796** | **$28,816,382** | **$45,013** | **($768,340)** | **$1,389,099** | **$180,623,042** | **$109,628,112** | **$387,195,716** |
| **Liabilities and Other Credits** | | | | | | | | | | |
| Accounts Payable | 2,981 | - | - | - | - | - | (500) | - | - | 2,481 |
| Other Accrued Liabilities | 2,656,701 | - | - | - | - | 571,148 | 30,501 | - | - | 3,258,350 |
| Refundable Deposits | 273,067 | - | - | - | - | - | - | - | - | 273,067 |
| Due to Other Funds | 214,604 | 239,513 | 2,717 | (5,169,991) | 45,013 | 4,250,826 | 7,950 | - | - | (409,367) |
| Deferred Revenue | 2,161,108 | 188,193 | - | - | - | - | - | - | - | 2,349,301 |
| Notes Payable | - | - | - | - | - | - | - | - | - | - |
| Bonds Payable | - | - | - | - | - | - | - | - | 109,628,112 | 109,628,112 |
| Investment in General Fixed Assets | - | - | - | - | - | - | - | 180,623,042 | - | 180,623,042 |
| **Fund Balance** | | | | | | | | | | |
| Undesignated | 34,739,297 | | - | - | - | - | 1,204,724 | - | - | 35,944,021 |
| Designated | 7,858,166 | - | 27,689 | 33,986,373 | - | (5,590,314) | 146,424 | - | - | 36,428,337 |
| Reserved | 13,311,913 | 3,555,067 | 2,231,391 | - | - | - | - | - | - | 19,098,372 |
| **Total Liabilities, Fund Balance, and Other Credits** | **61,217,837** | **$3,982,774** | **$2,261,796** | **$28,816,382** | **$45,013** | **($768,340)** | **$1,389,099** | **$180,623,042** | **$109,628,112** | **$387,195,716** |

## The Woodlands Township
## Expanded Fund Balance
## As of October 31, 2014

| | General Fund | Debt Service Fund | Debt Service Reserve Fund | Capital Project Funds | Transportation Fund | Component Units: Economic Development Zone | Component Units: Convention & Visitors Bureau | Total |
|---|---|---|---|---|---|---|---|---|
| **Fund Balance** | | | | | | | | |
| Non Spendable: | | | | | | | | |
| Prepaid expenditures | 580,255 | - | - | - | - | - | 8,000 | 588,255 |
| Long-term receivables/(payable) | 6,333,179 | - | - | - | - | (5,590,314) | - | 742,865 |
| Restricted for: | | | | | | | | |
| Capital Projects | - | - | - | 7,024,703 | - | - | - | 7,024,703 |
| Committed for: | | | | | | | | |
| Capital Projects Reserve | - | - | - | 21,208,176 | - | - | - | 21,208,176 |
| Debt Service | - | 3,555,067 | 2,259,080 | - | - | - | - | 5,814,147 |
| Economic Development Reserve | - | - | - | 5,445,975 | - | - | - | 5,445,975 |
| Healthcare Obligation | 800,000 | - | - | - | - | - | - | 800,000 |
| Cultural Events and Education | 144,731 | - | - | 307,518 | - | - | - | 452,249 |
| Assigned For: | | | | | | | | |
| Operating Reserve | 13,311,913 | - | - | - | - | - | - | 13,311,913 |
| Waterway Cruiser | - | - | - | - | - | - | 138,424 | 138,424 |
| Unassigned: | 34,739,297 | - | - | - | - | - | 1,204,724 | 35,944,021 |
| **Total Fund Balance** | **$55,909,376** | **$3,555,067** | **$2,259,080** | **$33,986,373** | **$0** | **($5,590,314)** | **$1,351,148** | **$91,470,730** |

| | | |
|---|---|---|
| **Undesignated** | | |
| General Fund Unassigned | | 34,739,297 |
| CVB Unassigned | | 1,204,724 |
| *Total Undesignated* | $ | **35,944,021** |
| **Designated** | | |
| General Fund Notes Rec. | | 6,333,179 |
| General Fund Prepaids | | 580,255 |
| Healthcare Obligation | | 800,000 |
| Cultural Events & Education | | 144,731 |
| Debt Service Reserve | | 27,689 |
| Capital Projects Fund | | 33,986,373 |
| EDZ Payable | | (5,590,314) |
| CVB Prepaid | | 8,000 |
| Waterway Cruisers | | 138,424 |
| *Total Designated* | $ | **36,428,337** |
| **Reserved** | | |
| Operating Reserve | | 13,311,913 |
| Debt Service | | 3,555,067 |
| Debt Service Reserve | | 2,231,391 |
| *Total Reserved* | $ | **19,098,372** |
| **Total Fund Balance** | $ | **91,470,730** |

# The Woodlands Township
## Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
### For the Ten Months Ended October 31, 2014

| | General Fund | Debt Service Fund | Debt Service Reserve Fund | Capital Projects Fund | Transportation Fund | Economic Development Zone | Convention & Visitors Bureau | Total |
|---|---|---|---|---|---|---|---|---|
| **REVENUES** | | | | | | | | |
| Property Tax | $ 39,379,503 | $ 3,450,744 | $ - | $ - | $ - | $ - | $ - | $ 42,830,247 |
| Sales and Use Tax | 20,250,411 | - | - | - | - | 20,064,389 | - | 40,314,800 |
| Hotel Occupancy Tax | - | 4,616,625 | - | - | - | - | 1,319,036 | 5,935,661 |
| Event Admissions Tax | 1,447,315 | - | - | - | - | - | - | 1,447,315 |
| Program Revenues | 3,490,652 | - | - | - | - | - | 431,355 | 3,922,007 |
| Administrative Fees | 348,929 | - | - | - | - | - | - | 348,929 |
| Grants and Contributions | 494,526 | - | - | - | 132,972 | - | - | 627,498 |
| Interest Income | 38,576 | 988 | 3,459 | 7,223 | - | 326 | 697 | 51,270 |
| Other Income | 2,305,778 | - | - | - | - | - | - | 2,305,778 |
| Bond Proceeds | - | - | - | - | - | - | - | - |
| **TOTAL REVENUES** | **$ 67,755,689** | **$ 8,068,358** | **$ 3,459** | **$ 7,223** | **$ 132,972** | **$ 20,064,715** | **$ 1,751,088** | **$ 97,783,503** |
| **EXPENDITURES** | | | | | | | | |
| General Government | 5,713,621 | | - | - | - | - | - | 5,713,621 |
| Law Enforc/Neighborhood Svcs | 9,600,351 | - | - | - | - | - | - | 9,600,351 |
| Parks and Recreation | 11,296,436 | - | - | - | - | - | - | 11,296,436 |
| Community Services | 10,372,106 | - | - | - | - | - | - | 10,372,106 |
| Community Relations | 772,555 | - | - | - | - | - | - | 772,555 |
| Transportation | 101,954 | - | - | - | 319,889 | - | - | 421,843 |
| Economic Development | 246,405 | - | - | - | - | - | - | 246,405 |
| Governance | - | - | - | - | - | - | - | - |
| Regional Participation | 1,265,652 | - | - | - | - | - | - | 1,265,652 |
| Other Expenditures | 1,897,852 | - | - | - | - | - | - | 1,897,852 |
| Fire Department | 15,126,486 | - | - | - | - | - | - | 15,126,486 |
| Convention & Visitors Bureau | - | - | - | - | - | - | 2,054,742 | 2,054,742 |
| Capital Outlay | - | - | - | 5,533,513 | - | 1,509,788 | - | 7,043,301 |
| Debt Service | - | 23,270,559 | - | - | - | - | - | 23,270,559 |
| **TOTAL EXPENDITURES** | **$ 56,393,419** | **$ 23,270,559** | **$ -** | **$ 5,533,513** | **$ 319,889** | **$ 1,509,788** | **$ 2,054,742** | **$ 89,081,909** |
| **REV OVER/(UNDER) EXP** (before tfrs) | **11,362,270** | **(15,202,202)** | **3,459** | **(5,526,289)** | **(186,917)** | **18,554,927** | **(303,654)** | **8,701,594** |
| **NET TRANSFERS IN/(OUT)** | **14,352,816** | **2,037,254** | **(704,325)** | **1,097,647** | **186,917** | **(17,812,096)** | **841,788** | **(0)** |
| **REV OVER/(UNDER) EXP** (after tfrs) | **25,715,086** | **(13,164,947)** | **(700,866)** | **(4,428,643)** | **-** | **742,831** | **538,134** | **8,701,594** |
| **BEGINNING FUND BALANCE** | **30,194,291** | **16,720,015** | **2,959,946** | **38,415,015** | **-** | **(6,333,145)** | **813,014** | **82,769,136** |
| **ENDING FUND BALANCE** | **$ 55,909,376** | **$ 3,555,067** | **$ 2,259,080** | **$ 33,986,373** | **$ -** | **$ (5,590,314)** | **$ 1,351,148** | **$ 91,470,730** |

**The Woodlands Township**
**General Fund Budget vs Actual**
**For the Ten Months Ended October 31, 2014**

| | YTD Budget | YTD Actual | YTD Variance | |
|---|---|---|---|---|
| **REVENUES** | | | | |
| **Tax Revenue** | | | | |
| Sales and Use Tax | 19,829,588 | 20,250,411 | 420,823 | |
| Sales Tax Transfers (EDZ) | 17,184,390 | 17,805,896 | 621,506 | |
| **Subtotal** | **37,013,978** | **38,056,307** | **1,042,329** | |
| Property Tax (M&O) | 38,937,655 | 39,379,503 | 441,848 | |
| Events Admission Tax | 814,290 | 1,447,315 | 633,025 | |
| | **76,765,923** | **78,883,124** | **2,117,201** | |
| **Other Sources** | | | | |
| Program Revenues | 3,170,606 | 3,490,652 | 320,046 | |
| Administrative Fees | 313,375 | 348,929 | 35,554 | |
| Grants and Contributions | 500,000 | 494,526 | (5,474) | |
| Interest Income | 74,210 | 38,576 | (35,634) | |
| Other Income | 2,095,721 | 2,305,778 | 210,057 | |
| **TOTAL REVENUES** | **82,919,835** | **85,561,585** | **2,641,750** | **A)** |
| | | | | |
| **OPERATING EXPENDITURES** | | | | |
| **General Government** | | | | |
| Board of Directors | 46,900 | 35,633 | 11,267 | |
| President's Office | 526,683 | 502,482 | 24,201 | |
| Legal Services | 602,000 | 437,797 | 164,203 | |
| Intergovernmental Relations | 130,564 | 132,600 | (2,036) | |
| Human Resources | 575,327 | 574,965 | 362 | |
| Finance | 1,322,506 | 1,191,680 | 130,826 | |
| Information Technology | 1,427,312 | 1,195,499 | 231,813 | |
| Records/Database Mgmt | 503,667 | 445,684 | 57,983 | |
| Non-Departmental | 1,599,010 | 1,197,281 | 401,729 | |
| | **6,733,969** | **5,713,621** | **1,020,348** | **B)** |
| **Law Enforc/Neighborhood Svcs** | | | | |
| Law Enforcement Services | 9,735,579 | 9,260,395 | 475,184 | |
| Neighborhood Services | 377,544 | 339,957 | 37,587 | |
| | **10,113,123** | **9,600,351** | **512,772** | **C)** |
| **Parks and Recreation** | | | | |
| Parks Admin/Planning | 1,464,513 | 1,346,814 | 117,699 | |
| Parks Operations | 5,673,205 | 4,779,483 | 893,722 | |
| Aquatics | 1,999,843 | 1,984,466 | 15,377 | |
| Recreation | 1,794,930 | 1,794,397 | 533 | |
| Town Center Facilities & Operations | 1,706,503 | 1,391,275 | 315,228 | |
| | **12,638,994** | **11,296,436** | **1,342,558** | **D)** |
| **Community Services** | | | | |
| Community Services Admin | 425,907 | 427,025 | (1,118) | |
| Covenant Administration | 2,059,834 | 1,808,517 | 251,317 | |
| Environmental Services | 470,774 | 409,809 | 60,965 | |
| Streetlighting | 1,066,600 | 886,603 | 179,997 | |
| Streetscape Maintenance | 2,630,000 | 2,831,838 | (201,838) | |
| Solid Waste Services | 4,187,295 | 4,002,621 | 184,674 | |
| Other Community Services | 11,350 | 5,695 | 5,655 | |
| | **10,851,760** | **10,372,106** | **479,654** | **E)** |
| **Community Relations** | | | | |
| Community Relations | 543,251 | 382,577 | 160,674 | |
| CVB Staff Services | 454,909 | 389,978 | 64,931 | |
| | **998,160** | **772,555** | **225,605** | **F)** |

**The Woodlands Township**
**General Fund Budget vs Actual**
**For the Ten Months Ended October 31, 2014**

| | YTD Budget | YTD Actual | YTD Variance | |
|---|---|---|---|---|
| **Fire Department** | | | | |
| Fire & EMS Management | 2,031,617 | 1,541,841 | 489,776 | |
| Fire Protection | 13,066,538 | 12,631,963 | 434,575 | |
| Fire Dispatch | 1,222,306 | 952,682 | 269,624 | |
| | **16,320,461** | **15,126,486** | **1,193,975** | **G)** |
| **Other Expenditures** | | | | |
| Transportation | 101,400 | 101,954 | (554) | |
| Economic Development | 280,816 | 246,405 | 34,411 | |
| Regional Participation | 1,158,308 | 1,265,652 | (107,344) | |
| Event Tax Cynthia Woods Pavilion | 732,861 | 1,302,583 | (569,722) | |
| Other Expenditures | 833,903 | 595,269 | 238,634 | |
| | **3,107,288** | **3,511,863** | **(404,575)** | **H)** |
| **EXPENDITURE SUBTOTAL** | **60,763,755** | **56,393,419** | **4,370,336** | |
| **TRANSFERS** | | | | |
| Convention & Visitors Bureau | 875,529 | 783,929 | 91,600 | |
| Capital Projects | 6,036,383 | 1,097,647 | 4,938,736 | |
| Debt Service | 171,744 | 350,000 | (178,256) | |
| Transportation | 1,744,928 | 238,575 | 1,506,353 | |
| Other | 1,680,403 | 982,929 | 697,474 | |
| | **10,508,987** | **3,453,081** | **7,055,906** | **I)** |
| **TOTAL EXPENDITURES/TRANSFERS** | **71,272,742** | **59,846,500** | **11,426,242** | |
| **REV OVER/(UNDER) EXP** | **11,647,093** | **25,715,086** | **14,067,993** | |
| **BEGINNING FUND BALANCE** | **30,194,291** | **30,194,291** | **-** | |
| **ENDING FUND BALANCE** | **41,841,384** | **55,909,376** | **14,067,993** | |

**The Woodlands Township**
**General Fund – Operating Budget Variances**
**For the Ten Months Ended October 31, 2014**

**A) Revenues**

- Sales Tax – Actual sales tax collections through October exceeded the collections through the same period last year by 9.4% and are higher than the budgeted year-to-date amount for 2014 by 2.8%.
- Property Tax – 100.27% collection rate for Tax Year 2013 and 3.71% collection rate for Tax year 2014 through October 2014.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for rentals, tennis, races and aquatic programs.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for covenant maintenance fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between budget and actual for Montgomery County Hospital District's payments for Fire Station 2 renovations.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary, employee benefit, and training and conferences.
- Legal Services – The favorable variance is due to a timing difference between budgeted expenses and when legal expenses were actually incurred.
- Intergovernmental Relations – The unfavorable variance is due primarily to higher than budgeted expenses for consulting.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted service expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, telephone, equipment, and contract labor expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, and insurance expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit, program, and administrative expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, uniform, equipment, and consulting expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, tree removal, forest management, sign maintenance, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniforms, treating chemicals, equipment, and administrative expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, contracted services, maintenance, and program expenses.

**The Woodlands Township**
**General Fund – Operating Budget Variances**
**For the Ten Months Ended October 31, 2014**

**E) Community Services**

- Community Services Admin – The unfavorable variance is due to a timing difference between budget and actual for salary expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and utility costs.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

**F) Community Relations**

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, training and conferences, equipment, contracted services, program, and insurance expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted employee benefit, uniform, and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**H) Other Expenditures**

- Economic Development - The favorable variance is due to a timing difference for governmental representation and strategic partnerships.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2014, the amount received and paid for Event Admissions Tax has been higher than budgeted.
- Other Expenditures – The favorable variance is due to no expenses being incurred for the contingency line item.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The unfavorable variance is due to a timing difference between when the debt service transfer was budgeted versus actual.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenditures for transportation initiatives.
- Other – The favorable variance is due to the retirement of debt in 2014. This amount represents the Debt Service for the Series 2009 bond that was transferred to the General Fund.

**The Woodlands Township**
**Capital Project Detail**
**For the Ten Months Ended October 31, 2014**

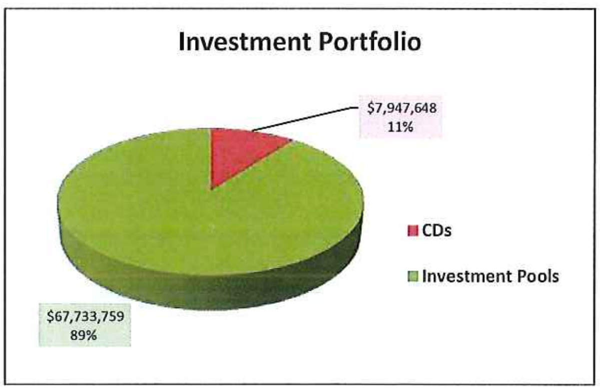
| Account Title | Actual & POs | Total Budget | Available Budget |
|---|---|---|---|
| **General Capital Projects** | | | |
| FY2012 CP - Building Improvements | 20,184 | 21,500 | 1,316 |
| FY2013 CP - HVAC Replacements | 75,536 | 75,536 | - |
| FY2014 CP - HVAC Replacement | 271,765 | 315,500 | 43,735 |
| FY2014 CP - UPS System | - | 45,000 | 45,000 |
| FY2014 CP - Mounted Patrol Site Development | - | 110,000 | 110,000 |
| FY2014 CP - Loading Dock | - | 5,000 | 5,000 |
| FY2014 CP - Transformers | - | 42,350 | 42,350 |
| FY2014 CP - Office Expansion | 1,274 | 50,000 | 48,726 |
| **Information Technology Capital** | | | |
| FY2010 CP - Neighborhood Services Software | 29,630 | 40,000 | 10,370 |
| FY2010 CP - GIS Implementation | - | 23,888 | 23,888 |
| FY2010 CP - Fixed Asset Tracking | - | 60,000 | 60,000 |
| FY2011 CP - Storage Area Network Expansion | - | 6,869 | 6,869 |
| FY2011 CP - ESRI Software | 3,000 | 8,250 | 5,250 |
| FY2011 CP - Fixed Asset Tracking | - | 25,000 | 25,000 |
| FY2011 CP - Document Management System | 158,669 | 169,283 | 10,614 |
| FY2012 CP - Server Replacements | 18,487 | 28,000 | 9,513 |
| FY2013 CP - Server Replacements | 25,130 | 36,000 | 10,870 |
| FY2013 CP - Desktop & Laptop Computers | 33,341 | 34,302 | 961 |
| FY2013 CP - Storage Area Network Expansion | - | 9,989 | 9,989 |
| FY2013 CP - Cisco Catalyst/WAN Upgrade | - | 8,879 | 8,879 |
| FY2014 CP - GPS Equipment | 5,674 | 7,400 | 1,726 |
| FY2014 CP - Mobile Data Computers | - | 22,750 | 22,750 |
| FY2014 CP - WFD Mobile Data Computers | 17,962 | 22,500 | 4,538 |
| FY2014 CP - WFD AVL Server | - | 7,000 | 7,000 |
| FY2014 CP - Server Replacements | 47,728 | 66,000 | 18,272 |
| FY2014 CP - Desktop & Laptop Computers | 130,686 | 131,000 | 314 |
| FY2014 CP - AutoCAD Software | 6,026 | 5,800 | (226) |
| FY2014 CP - Network Equipment | 49,984 | 77,000 | 27,016 |
| FY2014 CP - Storage Area Network Expansion | 61,633 | 70,000 | 8,367 |
| **Parks & Recreation Capital** | | | |
| FY2010 CP - Security Cameras | - | 40,000 | 40,000 |
| FY2012 CP - Special Events Equipment | - | 15,000 | 15,000 |
| FY2012 CP - Security Cameras | - | 33,000 | 33,000 |
| FY2012 CP - Picnic Tables | 7,908 | 10,000 | 2,092 |
| FY2012 CP - Lighting Signs | 11,545 | 11,545 | - |
| FY2012 CP - Directional Signs | - | 15,000 | 15,000 |
| FY2012 CP - Water Trucks | - | 100,000 | 100,000 |
| FY2013 CP - Special Events Equipment | - | 25,000 | 25,000 |
| FY2013 CP - Security Cameras | - | 12,000 | 12,000 |
| FY2013 CP - Major Park Renovation | 41,270 | 32,708 | (8,562) |
| FY2013 CP - Playground Improvements | 96,366 | 99,102 | 2,736 |
| FY2013 CP - Irrigation Improvements | - | 25,000 | 25,000 |
| FY2013 CP - Recreational Amenities Development | 838,513 | 6,335,238 | 5,496,725 |
| FY2013 CP - Lighted Signs | 77,042 | 77,042 | - |
| FY2013 CP - Pathway Repairs/Improvements | 27,714 | 54,240 | 26,526 |
| FY2014 CP - New Trucks | - | 144,000 | 144,000 |
| FY2014 CP - Skid Steer | - | 40,000 | 40,000 |
| FY2014 CP - Buggy | - | 13,000 | 13,000 |
| FY2014 CP - Electric Cart | - | 20,000 | 20,000 |
| FY2014 CP - Town Center Parks | 12,839 | 37,000 | 24,161 |

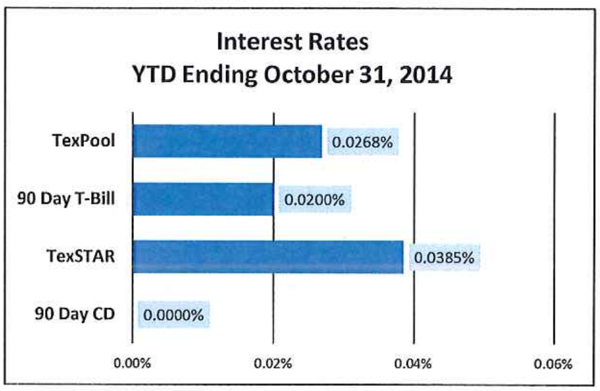
## The Woodlands Township
## Capital Project Detail
## For the Ten Months Ended October 31, 2014

| Account Title | Actual & POs | Total Budget | Available Budget |
|---|---|---|---|
| FY2014 CP - Waterway Security Cameras | - | 265,000 | 265,000 |
| FY2014 CP - Irrigation System | - | 30,000 | 30,000 |
| FY2014 CP - Water Conservation Irrigation System | - | 550,000 | 550,000 |
| FY2014 CP - Water Conservation Water Tank | - | 55,000 | 55,000 |
| FY2014 CP - Shadowbend Park Renovation | 1,341,248 | 1,385,500 | 44,252 |
| FY2014 CP - Parking Lot | - | 20,000 | 20,000 |
| FY2014 CP - Wheel Chair Swing | - | 37,500 | 37,500 |
| FY2014 CP - Playground Improvements | 261,455 | 325,000 | 63,545 |
| FY2014 CP - Tennis Court Fence Replacement | 24,542 | 25,000 | 458 |
| FY2014 CP - Tennis Court Resurfacing | 32,300 | 33,000 | 700 |
| FY2014 CP - Pool Replaster | 143,357 | 122,544 | (20,813) |
| FY2014 CP - Slide Refurbishment | 6,000 | 6,000 | - |
| FY2014 CP - Pool Deck Refurbishment | 104,556 | 115,844 | 11,288 |
| FY2014 CP - Shade Structure Replacement | 7,980 | 17,000 | 9,020 |
| FY2014 CP - Roll Up Doors | 8,295 | 15,000 | 6,705 |
| FY2014 CP - Lighting Signs | 54,607 | 188,800 | 134,193 |
| FY2014 CP - Directional Signs | - | 40,000 | 40,000 |
| FY2014 CP - Monument Signs | 88,240 | 77,000 | (11,240) |
| FY2014 CP - Pathway Improvements | 202,740 | 225,000 | 22,260 |
| FY2014 CP - Bear Branch Sportsfield Parking Lot | 115,800 | 115,800 | - |
| FY2014 CP - Shadowbend & Falconwing Sportsfield Lights | 294,196 | 270,900 | (23,296) |
| FY2014 CP - Veterans Memorial - The Way Home | 81,900 | 81,900 | - |
| **New Development Capital** | | | |
| FY2012 CP - New Pathways Developments (Residential) | 35,659 | 35,659 | - |
| FY2013 CP - New Park Development | 126,755 | 376,278 | 249,523 |
| FY2013 CP - New Pathway Development | 27,468 | 351,399 | 323,931 |
| FY2013 CP - New Pathway Development - Town Center | 112,087 | 1,099,066 | 986,979 |
| FY2014 CP - New Park Development | - | 1,587,500 | 1,587,500 |
| FY2014 CP - New Pathway Development | - | 187,500 | 187,500 |
| FY2014 CP - New Pathway Development - Town Center | - | 2,150,000 | 2,150,000 |
| **The Woodlands Fire Dept Capital** | | | |
| FY2011 CP - Network Server (WFD) | - | 16,000 | 16,000 |
| FY2011 CP - Fixed Asset Tracking (WFD) | - | 80,000 | 80,000 |
| FY2012 CP - WFD Signal Changing Device | 35,000 | 35,000 | - |
| FY2013 CP - WFD Mobile Data Terminals | 4,388 | 6,984 | 2,596 |
| FY2013 CP - Computer Aided Dispatch | 48,920 | 95,000 | 46,080 |
| FY2013 CP - WFD Signal Changing Device | 4,583 | 25,000 | 20,417 |
| FY2013 CP - WFD Fire Engine | 642,807 | 640,143 | (2,664) |
| FY2013 CP - WFD Station 2 | 65,915 | 9,993 | (55,922) |
| FY2014 CP - WFD Dispatch Recording Equipment | - | 11,000 | 11,000 |
| FY2014 CP - WFD Computer Aided Dispatch | 31,944 | 60,000 | 28,056 |
| FY2014 CP - WFD Staff Vehicles | 55,687 | 57,500 | 1,813 |
| FY2014 CP - WFD Signal Changing Device | 3,750 | 40,000 | 36,250 |
| FY2014 CP - WFD Cardiac Monitors | - | 35,000 | 35,000 |
| FY2014 CP - WFD Technical Rescue Equipment | - | 8,000 | 8,000 |
| FY2014 CP - WFD Thermal Imaging Camera | 13,899 | 15,000 | 1,101 |
| FY2014 CP - WFD Extrication Tool | 24,841 | 30,000 | 5,159 |
| FY2014 CP - WFD Fire Station Two Renovation | 1,805,261 | 1,500,000 | (305,261) |
| Report Total | 7,876,086 * | 21,117,481 | 13,241,395 |

**The Woodlands Township**
**Monthly Investment Report**
**October 31, 2014**

| Fund | Investment Type | Account Description | Maturity | Beginning Balance | Monthly Activity | Monthly Earnings | Ending Balance | Average % Yield |
|---|---|---|---|---|---|---|---|---|
| General | Certificate of Deposit | BBVA -1363 | 01/2015 | $ 2,303,296 | $ - | $ 393 | $ 2,303,689 | 0.20% |
| General | Texas Local Govt Investment Pool | TexSTAR Health Ins. Self Funding | Open | $ 801,601 | $ 0 | $ 26 | $ 801,628 | 0.04% |
| General | Texas Local Govt Investment Pool | TexSTAR General | Open | $ 3,270,780 | $ (0) | $ 107 | $ 3,270,887 | 0.04% |
| General | Texas Local Govt Investment Pool | TexPOOL Property Tax (M & O) | Open | $ 33,323,900 | $ 1,244,090 | $ 768 | $ 34,568,758 | 0.03% |
| General | Certificate of Deposit | Cadence Bank-0014 | 01/2015 | $ 3,196,042 | $ - | $ 2,110 | $ 3,198,152 | 0.70% |
| Debt Service Reserve | Certificate of Deposit | BBVA-0510 2010 Refunding | 1/1/2015 | $ 1,696,428 | $ - | $ 289 | $ 1,696,717 | 0.20% |
| Debt Service Reserve | Certificate of Deposit | ?adence Bank-1967? | 02/2015 | $ 748,913 | $ - | $ 177 | $ 749,090 | 0.25% |
| Debt Service Reserve | Texas Local Govt Investment Pool | TexSTAR 2010 Reserve-Office Bldg | Open | $ 564,880 | $ (0) | $ 18 | $ 564,898 | 0.04% |
| Debt Service Reserve | Texas Local Govt Investment Pool | TexPool Refunding Bond Reserve | Open | $ 25 | $ - | $ - | $ 25 | 0.03% |
| Debt Service Reserve | Texas Local Govt Investment Pool | TexPOOL Property Tax (I & S) | Open | $ 231,599 | $ (750) | $ 5 | $ 230,854 | 0.03% |
| Capital Projects | Texas Local Govt Investment Pool | TexSTAR Series 2012 -Parks/Pathways | Open | $ 2,549,338 | $ (68,201) | $ 82 | $ 2,481,219 | 0.04% |
| Capital Projects | Texas Local Govt Investment Pool | TexSTAR Series 2011-Fire | Open | $ 356,897 | $ (516) | $ 12 | $ 356,393 | 0.04% |
| Fund Bal Reserve | Texas Local Govt Investment Pool | TexPOOL Capital Improvement Res. | Open | $ 20,048,744 | $ (345,014) | $ 450 | $ 19,704,180 | 0.03% |
| Fund Bal Reserve | Texas Local Govt Investment Pool | TexPOOL Economic Dev. Reserve | Open | $ 5,754,785 | $ 0 | $ 131 | $ 5,754,916 | 0.03% |
| | | | Totals | $ 74,847,229 | $ 829,610 | $ 4,568 | $ 75,681,407 | 0.12% |
| | | | | | Year To Date | $ 46,769 | | |




**Statement of Compliance:** All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Gordy Bunch, Treasurer

Mike Bass, Secretary

Don Norrell, President/General Manager

# THE WOODLANDS TOWNSHIP
## SALES TAX DEPOSITS
## REPORT DATE: OCTOBER 31, 2014

| | | | | | Variances | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | Actual 2014 vs. Actual 2013 | | Actual 2014 vs. Budget 2014 | |
| | Actual 2012 | Actual 2013 | Budget 2014 | Actual 2014 | $ Change | % Change | $ Change | % Change |
| JAN | $ 2,752,514 | $ 2,763,526 | $ 3,112,050 | $ 3,409,760 | $ 646,234 | 23.4% | $ 297,710 | 9.6% |
| FEB | 4,766,512 | 5,343,300 | 6,163,689 | 5,740,856 | 397,556 | 7.4% | (422,833) | -6.9% |
| MAR | 2,537,475 | 3,220,427 | 3,322,320 | 3,341,333 | 120,906 | 3.8% | 19,013 | 0.6% |
| APR | 2,633,359 | 2,876,182 | 2,968,180 | 3,111,129 | 234,947 | 8.2% | 142,949 | 4.8% |
| MAY | 3,265,966 | 3,814,551 | 3,999,303 | 4,293,876 | 479,325 | 12.6% | 294,573 | 7.4% |
| JUN | 2,700,988 | 3,031,505 | 3,151,890 | 3,317,949 | 286,444 | 9.4% | 166,059 | 5.3% |
| JUL | 2,909,249 | 3,287,538 | 3,400,693 | 3,329,335 | 41,797 | 1.3% | (71,358) | -2.1% |
| AUG | 3,325,095 | 3,989,007 | 4,167,662 | 4,370,999 | 381,992 | 9.6% | 203,337 | 4.9% |
| SEP | 3,067,567 | 3,249,768 | 3,375,026 | 3,461,682 | 211,914 | 6.5% | 86,656 | 2.6% |
| OCT | 2,784,797 | 3,216,511 | 3,353,165 | 3,685,587 | 469,076 | 14.6% | 332,422 | 9.9% |
| NOV | 3,404,377 | 3,632,825 | 3,858,057 | | | | | |
| DEC | 2,988,866 | 3,811,640 | 3,495,303 | | | | | |
| TOTAL | $ 37,136,766 | $ 42,236,782 | $ 44,367,338 | | | | | |
| YTD | $ 30,743,523 | $ 34,792,316 | $ 37,013,978 | $ 38,062,507 | $ 3,270,191 | 9.4% | $ 1,048,529 | 2.8% |
| 2014 Deposits as % of Budget | | | 85.8% | | | | | |

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

| | |
|---|---|
| Project No. 2 - 2014 YTD deposit total = | $ 1,187,618 |
| Project No. 3 - 2014 YTD deposit total = | 1,064,675 |
| Township 2014 YTD sales tax used for operations = | 38,062,507 |
| **Grand Total Township sales tax 2014 YTD =** | **$ 40,314,800** |

# THE WOODLANDS TOWNSHIP
# HOTEL OCCUPANCY TAX DEPOSITS
# REPORT DATE: OCTOBER 31, 2014

| | | | | | Variances | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | Actual 2014 vs. Actual 2013 | | Actual 2014 vs. Budget 2014 | |
| | Actual 2012 | Actual 2013 | Budget 2014 | Actual 2014 | $ Change | % Change | $ Change | % Change |
| JAN | $ 398,449 | $ 459,902 | $ 481,184 | $ 398,040 | $ (61,861) | -13.5% | $ (83,144) | -17.3% |
| FEB | 448,034 | 460,045 | 481,334 | 487,659 | 27,614 | 6.0% | 6,325 | 1.3% |
| MAR | 486,140 | 557,727 | 583,536 | 619,545 | 61,818 | 11.1% | 36,009 | 6.2% |
| APR | 530,254 | 637,261 | 666,750 | 636,783 | (478) | -0.1% | (29,967) | -4.5% |
| MAY | 538,571 | 595,890 | 623,465 | 607,107 | 11,217 | 1.9% | (16,358) | -2.6% |
| JUN | 605,548 | 627,059 | 656,077 | 788,651 | 161,592 | 25.8% | 132,574 | 20.2% |
| JUL | 534,534 | 555,067 | 580,753 | 577,865 | 22,798 | 4.1% | (2,888) | -0.5% |
| AUG | 436,154 | 533,658 | 558,352 | 541,522 | 7,864 | 1.5% | (16,830) | -3.0% |
| SEP | 453,897 | 491,704 | 514,458 | 598,719 | 107,015 | 21.8% | 84,261 | 16.4% |
| OCT | 500,917 | 522,602 | 546,785 | 679,770 | 157,168 | 30.1% | 132,985 | 24.3% |
| NOV | 620,188 | 631,307 | 700,798 | | | | | |
| DEC | 472,337 | 510,332 | 533,728 | | | | | |
| TOTAL | $ 6,025,024 | $ 6,582,554 | $ 6,927,220 | | | | | |
| YTD | $ 4,932,499 | $ 5,440,915 | $ 5,692,694 | $ 5,935,661 | $ 494,745 | 9.1% | $ 242,967 | 4.3% |
| 2014 Deposits as % of Budget | | | 85.7% | | | | | |

# THE WOODLANDS TOWNSHIP
# PROPERTY TAX DEPOSITS
# TAX YEARS: 2012/2013/2014
# REPORT DATE: OCTOBER 31, 2014

| Fiscal Year | Tax Year | Collection Period | Current Collections | (+) Penalties & Interest | (+) Rendition Penalty Collections | (-) 2% Collection Fee | (-) 5% Collection Fee | (-) Refunds | (-) Misc Witholding | (=) Net Deposits |
|---|---|---|---|---|---|---|---|---|---|---|
| 2014 | 2013 | Jan 2014 | 16,936,210 | 4,313 | 976 | - | - | 256,701 | 1,641,043 | 15,043,755 |
| 2014 | 2013 | Feb 2014 | 3,821,826 | 51,473 | 642 | - | - | 724,064 | 361,105 | 2,788,772 |
| 2014 | 2013 | Mar 2014 | 338,403 | 23,443 | 160 | - | - | 11,924 | 76,462 | 273,619 |
| 2014 | 2013 | Apr 2014 | 195,720 | 19,023 | 92 | - | - | 7,049 | 33,470 | 174,316 |
| 2014 | 2013 | May 2014 | 146,162 | 13,835 | 181 | - | - | 6,446 | 24,249 | 129,483 |
| 2014 | 2013 | Jun 2014 | 176,355 | 24,225 | 37 | - | - | 11,365 | 26,164 | 163,089 |
| 2014 | 2013 | Jul 2014 | 117,261 | 13,872 | 113 | - | - | 11,319 | 12,015 | 107,911 |
| 2014 | 2013 | Aug 2014 | 45,850 | 7,623 | 45 | - | - | 970 | 6,710 | 45,838 |
| 2014 | 2013 | Sep 2014 | 26,148 | 5,285 | 111 | - | - | 4,396 | 3,799 | 23,349 |
| 2014 | 2014 | Oct 2014 | 1,521,942 | 2,274 | 44 | 12,415 | - | 17,766 | 199,262 | 1,294,818 |
| Fiscal Year-to-Date | | | $ 23,325,877 | $ 165,365 | $ 2,401 | $ 12,415 | $ - | $ 1,051,999 | $ 2,384,279 | $ 20,044,950 |

## Comparison of Tax Years

**2015 Budget**
**Tax Year Oct 2014 thru Sep 2015**

| | | Tax Year 2014 | % of Levy |
|---|---|---|---|
| **Adjusted Levy** | As of Oct 2014 → | $ 40,600,893 | |
| Current Collections - FY14 | | $ 1,521,942 | 3.75% |
| Current Collections - FY15 | | - | 0.00% |
| Penalties & Interest | | 2,274 | 0.01% |
| Less: Adjustments - FY14 | | (17,766) | -0.04% |
| Less: Adjustments - FY15 | | - | 0.00% |
| Net Collections | | $ 1,506,450 | 3.71% |

**2014 Budget**
**Tax Year Oct 2013 thru Sep 2014**

| | | Tax Year 2013 | % of Levy |
|---|---|---|---|
| **Adjusted Levy** | As of Sep 2014 → | $ 42,710,243 | |
| Current Collections - FY13 | | $ 21,907,395 | 53.96% |
| Current Collections - FY14 | | 21,803,935 | 53.70% |
| Penalties & Interest | | 174,778 | 0.43% |
| Less: Adjustments - FY13 | | (25,768) | -0.06% |
| Less: Adjustments - FY14 | | (1,034,141) | -2.55% |
| Net Collections | | $ 42,826,198 | 100.27% |

**2013 Budget**
**Tax Year Oct 2012 thru Sep 2013**

| | | Tax Year 2012 | % of Levy |
|---|---|---|---|
| **Adjusted Levy** | As of Sep 2013 → | $ 42,151,140 | |
| Current Collections - FY12 | | $ 19,439,671 | 45.52% |
| Current Collections - FY13 | | 22,873,924 | 53.56% |
| Penalties & Interest | | 95,383 | 0.22% |
| Less: Adjustments - FY12 | | (50,696) | -0.12% |
| Less: Adjustments - FY13 | | (161,136) | -0.38% |
| Net Collections | | $ 42,197,146 | 100.11% |

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.