



General Purpose Financial Statements

June 30, 2014

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of June 30, 2014

	Component Units					Account Groups				
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	55,226,954	2,872,030	2,258,858	29,924,360	-	550,041	586,828	-	-	\$91,419,071
Tax/Assessment Receivables	5,677,110	459,605	-	-	-	4,821,975	-	-	-	10,958,689
Interest Receivable	12,348	-	1,724	-	-	-	-	-	-	14,073
Other Receivables	971,245	-	-	-	64,305	-	267,958	-	-	1,303,508
Due from Other Funds	(2,548,775)	92,294	-	263,341	-	-	121,222	-	-	(2,071,917)
Prepays	204,105	-	-	-	-	-	136,000	-	-	340,105
Notes Receivable	6,333,179	-	-	-	-	(6,333,179)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	180,623,042	-	180,623,042
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Total Assets and Other Debits	65,876,165	\$3,423,929	\$2,260,583	\$30,187,701	\$64,305	(\$961,164)	\$1,112,008	\$180,623,042	\$109,628,112	\$392,214,682
Liabilities and Other Credits										
Accounts Payable	122,753	-	-	-	-	-	6,573	-	-	129,326
Other Accrued Liabilities	2,066,949	-	-	-	-	571,148	38,742	-	-	2,676,839
Refundable Deposits	272,932	-	-	-	-	-	-	-	-	272,932
Due to Other Funds	55,848	88,453	1,569	(6,539,604)	64,305	4,250,826	6,685	-	-	(2,071,917)
Deferred Revenue	793,450	61,565	-	-	-	-	-	-	-	855,015
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Investment in General Fixed Assets	-	-	-	-	-	-	-	180,623,042	-	180,623,042
Fund Balance										
Undesignated	41,804,423	-	-	-	-	-	742,101	-	-	42,546,524
Designated	7,447,896	-	27,689	36,727,305	-	(5,783,138)	317,907	-	-	38,737,659
Reserved	13,311,913	3,273,911	2,231,326	-	-	-	-	-	-	18,817,150
Total Liabilities, Fund Balance, and Other Credits	65,876,165	\$3,423,929	\$2,260,583	\$30,187,701	\$64,305	(\$961,164)	\$1,112,008	\$180,623,042	\$109,628,112	\$392,214,682

The Woodlands Township
Expanded Fund Balance
As of June 30, 2014

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units			Total
						Economic Development Zone	Convention & Visitors Bureau		
Fund Balance									
Non Spendable:									
Prepaid expenditures	204,105	-	-	-	-	-	136,000		340,105
Long-term receivables/(payable)	6,333,179	-	-	-	-	(5,783,138)	-		550,041
Restricted for:									
Capital Projects	-	-	-	9,765,635	-	-	-		9,765,635
Committed for:									
Capital Projects Reserve	-	-	-	21,208,176	-	-	-		21,208,176
Debt Service	-	3,273,911	2,259,014	-	-	-	-		5,532,926
Economic Development Reserve	-	-	-	5,445,975	-	-	-		5,445,975
Healthcare Obligation	800,000	-	-	-	-	-	-		800,000
Cultural Events and Education	110,612	-	-	307,518	-	-	-		418,130
Assigned For:									
Operating Reserve	13,311,913	-	-	-	-	-	-		13,311,913
Waterway Cruiser	-	-	-	-	-	-	181,907		181,907
Unassigned:	41,804,423	-	-	-	-	-	742,101		42,546,524
Total Fund Balance	\$62,564,232	\$3,273,911	\$2,259,014	\$36,727,305	\$0	(\$5,783,138)	\$1,060,008		\$100,101,333
Undesignated									
General Fund Unassigned	41,804,423								
CVB Unassigned	742,101								
Total Undesignated	\$ 42,546,524								
Designated									
General Fund Notes Rec.	6,333,179								
General Fund Prepaids	204,105								
Healthcare Obligation	800,000								
Cultural Events & Education	110,612								
Debt Service Reserve	27,689								
Capital Projects Fund	36,727,305								
EDZ Payable	(5,783,138)								
CVB Prepaid	136,000								
Waterway Cruisers	181,907								
Total Designated	\$ 38,737,659								
Reserved									
Operating Reserve	13,311,913								
Debt Service	3,273,911								
Debt Service Reserve	2,231,326								
Total Reserved	\$ 18,817,150								
Total Fund Balance	\$ 100,101,333								

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Six Months Ended June 30, 2014

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 39,195,520	\$ 3,435,104	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,630,624
Sales and Use Tax	12,404,747	-	-	-	-	12,214,281	-	24,619,028
Hotel Occupancy Tax	-	2,751,611	-	-	-	-	786,174	3,537,785
Event Admissions Tax	1,106,125	-	-	-	-	-	-	1,106,125
Program Revenues	2,223,036	-	-	-	-	-	-	2,503,484
Administrative Fees	208,386	-	-	-	-	-	280,448	2,083,866
Grants and Contributions	220,215	-	-	-	64,305	-	-	284,520
Interest Income	23,528	568	2,245	4,053	-	172	367	30,933
Other Income	1,130,931	-	-	-	-	-	-	1,130,931
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 56,512,488	\$ 6,187,282	\$ 2,245	\$ 4,053	\$ 64,305	\$ 12,214,453	\$ 1,066,989	\$ 76,051,816
EXPENDITURES								
General Government	3,179,378	-	-	-	-	-	-	3,179,378
Law Enforcement/Neighborhood Svcs	5,710,594	-	-	-	-	-	-	5,710,594
Parks and Recreation	6,175,543	-	-	-	-	-	-	6,175,543
Community Services	5,746,299	-	-	-	-	-	-	5,746,299
Community Relations	441,053	-	-	-	-	-	-	441,053
Transportation	116,954	-	-	-	122,880	-	-	239,834
Economic Development	198,670	-	-	-	-	-	-	198,670
Governance	-	-	-	-	-	-	-	-
Regional Participation	775,297	-	-	-	-	-	-	775,297
Other Expenditures	1,383,598	-	-	-	-	-	-	1,383,598
Fire Department	8,469,278	-	-	-	-	-	-	8,469,278
Convention & Visitors Bureau	-	-	-	-	-	-	1,221,546	1,221,546
Capital Outlay	-	-	-	2,654,749	-	854,289	-	3,509,038
Debt Service	-	21,669,492	-	-	-	-	-	21,669,492
TOTAL EXPENDITURES	\$ 32,196,663	\$ 21,669,492	\$ -	\$ 2,654,749	\$ 122,880	\$ 854,289	\$ 1,221,546	\$ 58,719,619
REV OVER/(UNDER) EXP (before tfrs)	24,315,824	(15,482,209)	2,245	(2,650,696)	(58,574)	11,360,164	(154,556)	17,332,197
NET TRANSFERS IN/(OUT)	8,054,118	2,036,106	(703,177)	962,985	58,574	(10,810,157)	401,550	(0)
REV OVER/(UNDER) EXP (after tfrs)	32,369,942	(13,446,103)	(700,932)	(1,687,710)	-	550,007	246,994	17,332,197
BEGINNING FUND BALANCE	30,194,291	16,720,015	2,959,946	38,415,015	-	(6,333,145)	813,014	82,769,136
ENDING FUND BALANCE	\$ 62,564,233	\$ 3,273,911	\$ 2,259,014	\$ 36,727,305	\$ -	\$ (5,783,138)	\$ 1,060,008	\$ 100,101,333

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June 30, 2014**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	12,172,617	12,404,747	232,130
Sales Tax Transfers (EDZ)	10,544,815	10,810,157	265,342
Subtotal	22,717,432	23,214,904	497,472
Property Tax (M&O)	38,710,026	39,195,520	485,494
Events Admission Tax	367,327	1,106,125	738,798
	61,794,785	63,516,549	1,721,764
Other Sources			
Program Revenues	2,028,531	2,223,036	194,505
Administrative Fees	187,750	208,386	20,636
Grants and Contributions	250,000	220,215	(29,786)
Interest Income	44,526	23,528	(20,998)
Other Income	1,602,565	1,130,931	(471,634)
TOTAL REVENUES	65,908,157	67,322,644	1,414,487 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	30,600	14,132	16,468
President's Office	307,913	279,391	28,522
Legal Services	342,000	265,726	76,274
Intergovernmental Relations	75,752	76,805	(1,053)
Human Resources	345,867	319,409	26,458
Finance	765,044	613,162	151,882
Information Technology	893,717	731,303	162,414
Records/Database Mgmt	294,492	258,824	35,668
Non-Departmental	901,973	620,626	281,347
	3,957,358	3,179,378	777,980 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	6,155,195	5,526,518	628,677
Neighborhood Services	222,255	184,075	38,180
	6,377,450	5,710,594	666,856 C)
Parks and Recreation			
Parks Admin/Planning	865,996	764,318	101,678
Parks Operations	3,338,040	2,820,300	517,740
Aquatics	979,178	782,432	196,746
Recreation	1,062,740	1,009,408	53,332
Town Center Facilities & Operations	975,390	799,084	176,306
	7,221,344	6,175,543	1,045,801 D)
Community Services			
Community Services Admin	246,372	236,373	9,999
Covenant Administration	1,176,241	999,683	176,558
Environmental Services	276,736	221,990	54,746
Streetlighting	600,000	551,802	48,198
Streetscape Maintenance	1,270,000	1,349,993	(79,993)
Solid Waste Services	2,496,546	2,383,626	112,920
Other Community Services	7,125	2,832	4,293
	6,073,020	5,746,299	326,721 E)
Community Relations			
Community Relations	338,946	218,236	120,710
CVB Staff Services	261,887	222,817	39,070
	600,833	441,053	159,780 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June 30, 2014**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,285,355	886,828	398,527
Fire Protection	7,684,154	7,045,760	638,394
Fire Dispatch	713,882	536,690	177,192
	<u>9,683,391</u>	<u>8,469,278</u>	<u>1,214,113 G)</u>
Other Expenditures			
Transportation	101,400	116,954	(15,554)
Economic Development	159,748	198,670	(38,922)
Regional Participation	713,355	775,297	(61,942)
Event Tax Cynthia Woods Pavilion	330,593	995,512	(664,919)
Other Expenditures	537,403	388,086	149,317
	<u>1,842,499</u>	<u>2,474,520</u>	<u>(632,021) H)</u>
EXPENDITURE SUBTOTAL	35,755,895	32,196,663	3,559,232
TRANSFERS			
Convention & Visitors Bureau	543,856	368,781	175,075
Capital Projects	3,580,547	962,985	2,617,562
Debt Service	171,744	350,000	(178,256)
Transportation	604,435	91,344	513,091
Other	1,680,403	982,929	697,474
	<u>6,580,985</u>	<u>2,756,039</u>	<u>3,824,946 I)</u>
TOTAL EXPENDITURES/TRANSFERS	<u>42,336,880</u>	<u>34,952,702</u>	<u>7,384,178</u>
REV OVER/(UNDER) EXP	23,571,277	32,369,942	8,798,665
BEGINNING FUND BALANCE	<u>30,194,291</u>	<u>30,194,291</u>	<u>-</u>
ENDING FUND BALANCE	<u><u>53,765,568</u></u>	<u><u>62,564,233</u></u>	<u><u>8,798,665</u></u>

**The Woodlands Township
General Fund – Operating Budget Variances
For the Six Months Ended June 30, 2014**

A) Revenues

- Sales Tax – Actual sales tax collections through June exceeded the collections through the same period last year by 10.3% and are higher than the budgeted year-to-date amount for 2014 by 2.2%.
- Property Tax – 99.80% collection rate for Tax Year 2013 through June 2014.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for rentals, tennis, and aquatic programs.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for covenant maintenance fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between budget and actual for the Montgomery County Hospital District's payment for Fire Station 2 renovations.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The unfavorable variance is due primarily to a timing difference between actual and budgeted revenue for the Shenandoah Fire Services Agreement and the Montgomery County Dispatch Contract.

B) General Government

- Board of Directors – The favorable variance is due primarily to lower than budgeted meetings, training and conferences, and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary, employee benefit, training, and conferences.
- Legal Services – The favorable variance is due to a timing difference between budgeted expenses and when legal expenses were actually incurred.
- Intergovernmental Relations – The unfavorable variance is due primarily to higher than budgeted expenses for consulting.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, legal, advertising, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted service expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, telephone, equipment, and contracted service expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, and insurance expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, uniform, facility, equipment, and consulting expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, lake maintenance, tree removal, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, treating chemicals, equipment, contracted services, and administrative expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, program, and administrative expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, contracted services, maintenance, and program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Six Months Ended June 30, 2014**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and utility costs.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, contracted service, program, and insurance expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted salary, employee benefit, uniform, facility, and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Transportation – The unfavorable variance is due to the expanded holiday Trolley service.
- Economic Development – The unfavorable variance is due to a timing difference for the South Montgomery County EDP and Greater Houston Partnership expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2014, the amount received and paid for Event Admissions Tax has been higher than budgeted.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenditures. Thus far in 2014, there have been no expenditures for the contingency line item.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The unfavorable variance is due to a timing difference between when the debt service transfer was budgeted versus actual.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenditures for transportation initiatives.
- Other – The favorable variance is due to the retirement of debt in 2014. This amount represents the Debt Service for the Series 2009 bond that was transferred to the General Fund.

The Woodlands Township
Capital Project Detail
For the Six Months Ended June 30, 2014

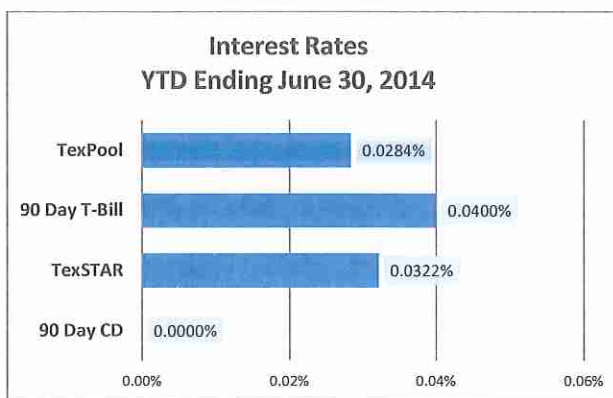
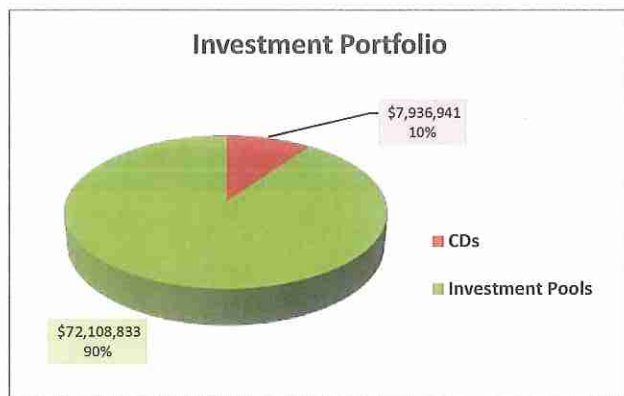
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2012 CP - Building Improvements	17,972	21,500	3,528
FY2013 CP - HVAC Replacements	75,536	75,536	-
FY2014 CP - HVAC Replacement	271,765	315,500	43,735
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	1,274	50,000	48,726
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	29,630	40,000	10,370
FY2010 CP - GIS Implementation	-	23,888	23,888
FY2010 CP - Fixed Asset Tracking	-	60,000	60,000
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	3,000	8,250	5,250
FY2011 CP - Fixed Asset Tracking	-	25,000	25,000
FY2011 CP - Document Management System	158,669	169,283	10,614
FY2012 CP - Server Replacements	18,487	28,000	9,513
FY2013 CP - Server Replacements	25,130	36,000	10,870
FY2013 CP - Desktop & Laptop Computers	-	34,302	34,302
FY2013 CP - Storage Area Network Expansion	-	9,989	9,989
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - GPS Equipment	6,191	7,400	1,209
FY2014 CP - Mobile Data Computers	-	22,750	22,750
FY2014 CP - WFD Mobile Data Computers	-	22,500	22,500
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	3,846	66,000	62,154
FY2014 CP - Desktop & Laptop Computers	73,892	131,000	57,108
FY2014 CP - AutoCAD Software	6,026	5,800	(226)
FY2014 CP - Network Equipment	49,984	77,000	27,016
FY2014 CP - Storage Area Network Expansion	61,633	70,000	8,367
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Picnic Tables	-	10,000	10,000
FY2012 CP - Lighting Signs	11,545	11,545	-
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Major Park Renovation	26,088	32,708	6,620
FY2013 CP - Playground Improvements	99,012	99,102	90
FY2013 CP - Irrigation Improvements	-	25,000	25,000
FY2013 CP - Recreational Amenities Development	269,850	6,335,238	6,065,388
FY2013 CP - Lighted Signs	77,042	77,042	-
FY2013 CP - Pathway Repairs/Improvements	37,045	54,240	17,195
FY2014 CP - New Trucks	-	144,000	144,000
FY2014 CP - Skid Steer	-	40,000	40,000
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	-	20,000	20,000
FY2014 CP - Town Center Parks	-	37,000	37,000

**The Woodlands Township
Capital Project Detail
For the Six Months Ended June 30, 2014**

Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	-	265,000	265,000
FY2014 CP - Irrigation System	-	30,000	30,000
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	1,319,669	1,385,500	65,831
FY2014 CP - Parking Lot	-	20,000	20,000
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Playground Improvements	261,455	325,000	63,545
FY2014 CP - Tennis Court Fence Replacement	24,542	25,000	458
FY2014 CP - Tennis Court Resurfacing	32,300	33,000	700
FY2014 CP - Pool Replaster	143,357	122,544	(20,813)
FY2014 CP - Slide Refurbishment	6,000	6,000	-
FY2014 CP - Pool Deck Refurbishment	115,460	115,844	384
FY2014 CP - Shade Structure Replacement	7,980	17,000	9,020
FY2014 CP - Roll Up Doors	8,295	15,000	6,705
FY2014 CP - Lighting Signs	8,330	188,800	180,470
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Monument Signs	88,240	77,000	(11,240)
FY2014 CP - Pathway Improvements	189,911	225,000	35,089
FY2014 CP - Bear Branch Sportsfield Parking Lot	115,800	115,800	-
FY2014 CP - Shadowbend & Falconwing Sportsfield Lights	270,900	270,900	-
New Development Capital			
FY2012 CP - New Pathways Developments (Residential)	-	35,659	35,659
FY2013 CP - New Park Development	61,074	376,278	315,204
FY2013 CP - New Pathway Development	5,357	351,399	346,042
FY2013 CP - New Pathway Development - Town Center	26,335	1,099,066	1,072,731
FY2014 CP - New Park Development	-	1,587,500	1,587,500
FY2014 CP - New Pathway Development	-	187,500	187,500
FY2014 CP - New Pathway Development - Town Center	-	2,150,000	2,150,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2012 CP - WFD Signal Changing Device	35,000	35,000	-
FY2013 CP - WFD Mobile Data Terminals	4,388	6,984	2,596
FY2013 CP - Computer Aided Dispatch	24,229	95,000	70,771
FY2013 CP - WFD Signal Changing Device	4,583	25,000	20,417
FY2013 CP - WFD Fire Engine	643,291	640,143	(3,148)
FY2013 CP - WFD Station 2	61,560	9,993	(51,567)
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	35,147	60,000	24,853
FY2014 CP - WFD Staff Vehicles	55,687	57,500	1,813
FY2014 CP - WFD Signal Changing Device	-	40,000	40,000
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Thermal Imaging Camera	13,899	15,000	1,101
FY2014 CP - WFD Extrication Tool	-	30,000	30,000
FY2014 CP - WFD Fire Station Two Renovation	-	1,500,000	1,500,000
Report Total	4,886,405 *	21,035,581	16,149,176


**The Woodlands Township
Monthly Investment Report
June 30, 2014**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	BBVA -1363	01/2015	\$ 2,301,752	\$ -	\$ 378	\$ 2,302,130	0.20%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 801,514	\$ (0)	\$ 21	\$ 801,535	0.03%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,270,422	\$ (0)	\$ 86	\$ 3,270,508	0.03%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 43,947,326	\$ (7,310,328)	\$ 876	\$ 36,637,874	0.03%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	\$ 3,188,668	\$ -	\$ 2,103	\$ 3,190,771	0.70%
Debt Service Reserve	Certificate of Deposit	BBVA-0510	1/1/2015	\$ 1,695,290	\$ -	\$ 278	\$ 1,695,569	0.20%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2015	\$ 748,295	\$ -	\$ 177	\$ 748,471	0.25%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,818	\$ (0)	\$ 15	\$ 564,833	0.03%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 25	\$ -	\$ -	\$ 25	0.03%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 909,677	\$ 0	\$ 21	\$ 909,698	0.03%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 2,575,391	\$ 0	\$ 68	\$ 2,575,459	0.03%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 357,391	\$ 0	\$ 9	\$ 357,401	0.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 21,236,702	\$ (0)	\$ 496	\$ 21,237,198	0.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 5,754,168	\$ (0)	\$ 134	\$ 5,754,302	0.03%
			Totals	\$ 87,351,438	\$ (7,310,328)	\$ 4,664	\$ 80,045,774	0.12%
						Year To Date	\$ 28,601	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


Gordy Bunch, Treasurer


Dr. Ed Robb, Secretary


Don Norrell, President/General Manager

Variances

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2014 YTD deposit total =

Project No. 3 - 2014 YTD deposit total =

Township 2014 YTD sales tax used for operations =

Grand Total Township sales tax 2014 YTD =

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JUNE 30, 2014**

	Actual 2012	Actual 2013	Budget 2014	Actual 2014	Variances		
					Actual 2014 vs. Actual 2013	Actual 2014 vs. Budget 2014	
					\$ Change	% Change	% Change
JAN	\$ 398,449	\$ 459,902	\$ 481,184	\$ 398,040	\$ (61,861)	-13.5%	\$ (83,144) -17.3%
FEB	448,034	460,045	481,334	487,659	27,614	6.0%	6,325 1.3%
MAR	486,140	557,727	583,536	619,545	61,818	11.1%	36,009 6.2%
APR	530,254	637,261	666,750	636,783	(478)	-0.1%	(29,967) -4.5%
MAY	538,571	595,890	623,465	607,107	11,217	1.9%	(16,358) -2.6%
JUN	605,548	627,059	656,077	788,651	161,592	25.8%	132,574 20.2%
JUL	534,534	555,067	580,753				
AUG	436,154	533,658	558,352				
SEP	453,897	491,704	514,458				
OCT	500,917	522,602	546,785				
NOV	620,188	631,307	700,798				
DEC	472,337	510,332	533,728				
TOTAL	\$ 6,025,024	\$ 6,582,554	\$ 6,927,220				
YTD	\$ 3,006,997	\$ 3,337,884	\$ 3,492,346	\$ 3,537,785	\$ 199,901	6.0%	\$ 45,439 1.3%
2014 Deposits as % of Budget				51.1%			

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2011/2012/2013
REPORT DATE: JUNE 30, 2014**

Fiscal Year	Tax Year	Collection Period	Current Collections	Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc. Withholding	(=) Net Deposits
2014	2013	Jan 2014	16,936,210	4,313	976	-	-	256,701	1,641,043	15,043,755
2014	2013	Feb 2014	3,821,826	51,473	642	-	-	724,064	361,105	2,788,772
2014	2013	Mar 2014	338,403	23,443	160	-	-	11,924	76,462	273,619
2014	2013	Apr 2014	195,720	19,023	92	-	-	7,049	33,470	174,316
2014	2013	May 2014	146,162	13,835	181	-	-	6,446	24,249	129,483
2014	2013	Jun 2014	176,355	24,225	37	-	-	11,365	26,164	163,089
Fiscal Year-to-Date			\$ 21,614,676	\$ 136,312	\$ 2,088	\$ -	\$ -	\$ 1,017,549	\$ 2,162,493	\$ 18,573,034

Comparison of Tax Years

2014 Budget				2013 Budget				2012 Budget			
Tax Year Oct 2013 thru Sep 2014				Tax Year Oct 2012 thru Sep 2013				Tax Year Oct 2011 thru Sep 2012			
Adjusted Levy	As of June 2014	Tax Year 2013	% of Lev	Adjusted Levy	As of Sep 2013	Tax Year 2012	% of Lev	Adjusted Levy	As of Sep 2012	Tax Year 2011	% of Lev
Current Collections - FY13	\$ 21,907,395	\$ 21,907,395	51.29%	Current Collections - FY11	\$ 19,439,671	\$ 19,439,671	46.12%	Current Collections - FY11	\$ 23,677,136	\$ 23,677,136	57.55%
Current Collections - FY14	21,614,676	21,614,676	50.61%	Current Collections - FY12	22,873,924	22,873,924	54.27%	Current Collections - FY12	17,715,894	17,715,894	43.06%
Penalties & Interest	147,998	147,998	0.35%	Penalties & Interest	95,383	95,383	0.23%	Penalties & Interest	136,851	136,851	0.33%
Less: Adjustments - FY13	(25,766)	(25,766)	-0.06%	Less: Adjustments - FY11	(50,696)	(50,696)	-0.12%	Less: Adjustments - FY11	(52,465)	(52,465)	-0.13%
Less: Adjustments - FY14	(1,017,478)	(1,017,478)	-2.38%	Less: Adjustments - FY12	(161,136)	(161,136)	-0.38%	Less: Adjustments - FY12	(185,208)	(185,208)	-0.45%
Net Collections	\$ 42,626,822	\$ 42,626,822	99.80%	Net Collections	\$ 42,197,146	\$ 42,197,146	100.11%	Net Collections	\$ 41,292,208	\$ 41,292,208	100.36%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.