General Purpose Financial Statements

March 31, 2015

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of March 31, 2015

							Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits											
Cash and Current Investments	81,069,997	2,167,347	2,259,189	-	25,414,306	635,417	550,028	1,150,566	-	-	$113,246,851
Tax/Assessment Receivables	6,164,446	572,659	-	-	-	-	5,436,577	-	-	-	12,173,682
Interest Receivable	2,527	-	156	-	-	-	-	-	-	-	2,683
Other Receivables	470,494	-	-	-	-	905,921	-	90,477	-	-	1,466,893
Due from Other Funds	(4,358,618)	439,184	-	3,000,000	11,810,591	1,834,366	-	126,472	-	-	12,851,995
Prepaids	793,283	-	-	-	-	-	-	-	-	-	793,283
Notes Receivable	6,205,830	-	-	-	-	-	(6,205,830)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Total Assets and Other Debits	**90,347,959**	**$3,179,190**	**$2,259,344**	**$3,000,000**	**$37,224,897**	**$3,375,704**	**($219,225)**	**$1,367,515**	**$182,895,125**	**$109,588,325**	**$433,018,836**
Liabilities and Other Credits											
Accounts Payable	389,265	-	-	-	-	194,906	-	38,876	-	-	623,047
Other Accrued Liabilities	3,423,656	-	-	-	-	653,496	571,148	20,256	-	-	4,668,555
Refundable Deposits	238,732	-	-	-	-	-	-	-	-	-	238,732
Due to Other Funds	16,559,313	107,571	-	-	(9,849,626)	1,066,395	4,864,198	104,144	-	-	12,851,995
Deferred Revenue	1,033,850	88,590	-	-	-	-	-	-	-	-	1,122,440
Notes Payable	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Fund Balance											
Undesignated	47,014,437		-	-	-	1,460,907	-	1,066,819	-	-	49,542,163
Designated	7,838,562	-	27,689	-	47,074,524	-	(5,654,571)	137,420	-	-	49,423,623
Reserved	13,850,145	2,983,029	2,231,656	3,000,000	-	-	-	-	-	-	22,064,829
Total Liabilities, Fund Balance, and Other Credits	**90,347,959**	**$3,179,190**	**$2,259,344**	**$3,000,000**	**$37,224,897**	**$3,375,704**	**($219,225)**	**$1,367,515**	**$182,895,125**	**$109,588,325**	**$433,018,836**

The Woodlands Township
Expanded Fund Balance
As of March 31, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance									
Non Spendable:									
Prepaid expenditures	793,283	-	-	-	-	-	-	-	793,283
Long-term receivables/(payable)	6,205,830	-	-	-	-	-	(5,654,571)	-	551,259
Restricted for:									
Capital Projects	-	-	-	-	11,759,166	-	-	-	11,759,166
Committed for:									
Capital Projects Reserve	-	-	-	-	29,474,226	-	-	-	29,474,226
Debt Service	-	2,983,029	2,259,344	3,000,000	-	-	-	-	8,242,373
Economic Development Reserve	-	-	-	-	5,451,984	-	-	-	5,451,984
Healthcare Obligation	801,687	-	-	-	-	-	-	-	801,687
Cultural Events and Education	37,762	-	-	-	389,148	-	-	-	426,909
Assigned For:									
Operating Reserve	13,850,145	-	-	-	-	-	-	-	13,850,145
Waterway Cruiser	-	-	-	-	-	-	-	137,420	137,420
Unassigned:	47,014,437	-	-	-	-	1,460,907	-	1,066,819	49,542,163
Total Fund Balance	**$68,703,144**	**$2,983,029**	**$2,259,344**	**$3,000,000**	**$47,074,524**	**$1,460,907**	**($5,654,571)**	**$1,204,239**	**$121,030,616**

Undesignated		
General Fund Unassigned		47,014,437
CVB Unassigned		1,066,819
Transportation Unassigned		1,460,907
Total Undesignated	$	**49,542,163**
Designated		
General Fund Notes Rec.		6,205,830
General Fund Prepaids		793,283
Healthcare Obligation		801,687
Cultural Events & Education		37,762
Debt Service Reserve		27,689
Capital Projects Fund		47,074,524
EDZ Payable		(5,654,571)
CVB Prepaid		-
Waterway Cruisers		137,420
Total Designated	$	**49,423,623**
Reserved		
Operating Reserve		13,850,145
Debt Service		2,983,029
Debt Service Reserve		2,231,656
Bond Redemption Reserve		3,000,000
Total Reserved	$	**22,064,829**
Total Fund Balance	$	**121,030,616**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Three Months Ended March 31, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	$ 36,852,043	$ 3,377,616	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,229,659
Sales and Use Tax	6,907,820	-	-	-	-	-	7,479,391	-	14,387,210
Hotel Occupancy Tax	-	1,343,456	-	-	-	-	-	383,845	1,727,301
Event Admissions Tax	377,618	-	-	-	-	-	-	-	377,618
Program Revenues	834,034	-	-	-	-	967,824	-	93,042	1,894,900
Administrative Fees	79,883	-	-	-	-	-	-	-	79,883
Grants and Contributions	36,729	-	-	-	183,466	801,808	-	-	1,022,003
Interest Income	12,692	427	354	-	3,116	-	57	300	16,945
Other Income	625,795	-	-	-	-	-	-	-	625,795
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 45,726,612**	**$ 4,721,499**	**$ 354**	**$ -**	**$ 186,582**	**$ 1,769,632**	**$ 7,479,447**	**$ 477,188**	**$ 60,361,313**
EXPENDITURES									
General Government	1,502,237		-	-	-	-	-	-	1,502,237
Law Enforc/Neighborhood Svcs	2,632,900	-	-	-	-	-	-	-	2,632,900
Parks and Recreation	2,685,390	-	-	-	-	-	-	-	2,685,390
Community Services	2,877,934	-	-	-	-	-	-	-	2,877,934
Community Relations	187,782	-	-	-	-	-	-	-	187,782
Transportation	-	-	-	-	-	2,213,914	-	-	2,213,914
Economic Development	100,055	-	-	-	-	-	-	-	100,055
Governance	-	-	-	-	-	-	-	-	-
Regional Participation	431,738	-	-	-	-	-	-	-	431,738
Other Expenditures	571,493	-	-	-	-	-	-	-	571,493
Fire Department	4,039,886	-	-	-	-	-	-	-	4,039,886
Convention & Visitors Bureau	-	-	-	-	-	-	-	359,897	359,897
Capital Outlay	-	-	-	-	748,334	-	302,406	-	1,050,740
Debt Service	-	6,407,318	-	-	-	-	-	-	6,407,318
TOTAL EXPENDITURES	**$ 15,029,416**	**$ 6,407,318**	**$ -**	**$ -**	**$ 748,334**	**$ 2,213,914**	**$ 302,406**	**$ 359,897**	**$ 25,061,284**
REV OVER/(UNDER) EXP (before tfrs)	**30,697,197**	**(1,685,818)**	**354**	**-**	**(561,752)**	**(444,282)**	**7,177,041**	**117,291**	**35,300,030**
NET TRANSFERS IN/(OUT)	**6,487,856**	**106**	**(106)**	**-**	**33,994**	**105,189**	**(6,627,039)**	**-**	**(0)**
REV OVER/(UNDER) EXP (after tfrs)	**37,185,053**	**(1,685,713)**	**248**	**-**	**(527,758)**	**(339,093)**	**550,002**	**117,291**	**35,300,029**
BEGINNING FUND BALANCE	**31,518,092**	**4,668,742**	**2,259,096**	**3,000,000**	**47,602,282**	**1,800,000**	**(6,204,573)**	**1,086,949**	**85,730,587**
ENDING FUND BALANCE	**$ 68,703,144**	**$ 2,983,029**	**$ 2,259,344**	**$ 3,000,000**	**$ 47,074,524**	**$ 1,460,907**	**$ (5,654,571)**	**$ 1,204,239**	**$ 121,030,616**

The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 31, 2015

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	6,771,004	6,907,820	136,816	
Sales Tax Transfers (EDZ)	5,897,877	6,627,039	729,162	
Subtotal	**12,668,881**	**13,534,858**	**865,977**	
Property Tax (M&O)	36,248,681	36,852,043	603,362	
Events Admission Tax	254,793	377,618	122,825	
	49,172,355	**50,764,519**	**1,592,164**	
Other Sources				
Program Revenues	800,218	834,034	33,816	
Administrative Fees	84,275	79,883	(4,392)	
Grants and Contributions	-	36,729	36,729	
Interest Income	17,499	12,692	(4,807)	
Other Income	820,951	625,795	(195,156)	
TOTAL REVENUES	**50,895,298**	**52,353,651**	**1,458,353**	A)
OPERATING EXPENDITURES				
General Government				
Board of Directors	9,700	4,139	5,561	
President's Office	139,450	110,086	29,364	
Legal Services	189,000	121,071	67,929	
Intergovernmental Relations	38,922	38,980	(58)	
Human Resources	138,752	129,509	9,243	
Finance	336,394	287,172	49,222	
Information Technology	413,597	389,475	24,122	
Records/Database Mgmt	117,906	94,760	23,146	
Non-Departmental	362,194	327,044	35,150	
	1,745,915	**1,502,237**	**243,678**	B)
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	2,992,734	2,546,702	446,032	
Neighborhood Services	112,489	86,198	26,291	
	3,105,223	**2,632,900**	**472,323**	C)
Parks and Recreation				
Parks Admin/Planning	471,419	366,865	104,554	
Parks Operations	1,675,191	1,376,552	298,639	
Aquatics	302,190	237,466	64,724	
Recreation	516,092	410,542	105,550	
Town Center Facilities & Operations	466,963	293,966	172,997	
	3,431,855	**2,685,390**	**746,465**	D)
Community Services				
Community Services Admin	77,694	67,199	10,495	
Covenant Administration	529,557	456,363	73,194	
Environmental Services	114,974	88,874	26,100	
Streetlighting	300,000	284,258	15,742	
Streetscape Maintenance	1,049,750	783,402	266,348	
Solid Waste Services	1,253,584	1,196,539	57,045	
Other Community Services	2,850	1,299	1,551	
	3,328,409	**2,877,934**	**450,475**	E)
Community Relations				
Community Relations	184,501	99,782	84,719	
CVB Staff Services	109,720	88,000	21,720	
	294,221	**187,782**	**106,439**	F)

The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 31, 2015

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	513,342	438,908	74,434	
Fire Protection	3,969,002	3,369,214	599,788	
Fire Dispatch	260,244	231,764	28,480	
	4,742,588	**4,039,886**	**702,702**	G)
Other Expenditures				
Economic Development	74,848	100,055	(25,207)	
Regional Participation	433,351	431,738	1,613	
Event Tax Cynthia Woods Pavilion	229,313	339,856	(110,543)	
Other Expenditures	90,000	231,637	(141,637)	
	827,512	**1,103,286**	**(275,774)**	H)
EXPENDITURE SUBTOTAL	**17,475,723**	**15,029,416**	**2,446,307**	
TRANSFERS				
Convention & Visitors Bureau	-	-	-	
Capital Projects	1,622,050	33,994	1,588,056	
Debt Service	-	-	-	
Transportation	119,243	105,189	14,054	
Other	-	-	-	
	1,741,293	**139,183**	**1,602,110**	I)
TOTAL EXPENDITURES/TRANSFERS	**19,217,016**	**15,168,599**	**4,048,417**	
REV OVER/(UNDER) EXP	**31,678,282**	**37,185,053**	**5,506,771**	
BEGINNING FUND BALANCE	**31,518,092**	**31,518,092**	**-**	
ENDING FUND BALANCE	**63,196,374**	**68,703,144**	**5,506,771**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March 31, 2015

A) Revenues

- Sales Tax – Actual sales tax collections through March exceeded the collections through the same period last year by 8.3% and are higher than the budgeted year-to-date amount for 2015 by 6.8%.
- Property Tax – 98.24% collection rate for Tax Year 2014 through March 2015.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, pool rentals, and tennis programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted transfer fees revenue.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The unfavorable variance is due to a timing difference between actual and budgeted revenue for the Shenandoah Fire Services Agreement.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted meeting expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted legal expenses.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference between actual and budgeted consulting expenditures.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit and training and conferences
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, telephone, and contract labor expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contract labor expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted facility and equipment expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, lake maintenance, tree removal, sign maintenance, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, contracted services, and program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March 31, 2015

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted employee benefit, contract labor, and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, program, and public education/relations expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Fire Dispatch – The favorable variance is due primarily to lower than budgeted employee benefit and training and conferences expenses.

H) Other Expenditures

- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenditures.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2015, the amount received and paid for Event Admissions Tax has been higher than budgeted.

I) Transfers

- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due primarily to a timing difference between actual and budgeted transfers.

The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2015

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - HVAC Replacement	-	30,000	30,000
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	-	50,000	50,000
FY2015 CP - HVAC Replacement	343,531	347,000	3,469
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	29,690	50,000	20,310
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	5,256	10,370	5,114
FY2010 CP - GIS Implementation	-	23,888	23,888
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2012 CP - Server Replacements	-	9,513	9,513
FY2013 CP - Server Replacements	-	10,870	10,870
FY2013 CP - Storage Area Network Expansion	-	7,844	7,844
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD Mobile Data Computers	-	7,280	7,280
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	-	6,416	6,416
FY2014 CP - Network Equipment	-	27,016	27,016
FY2014 CP - Storage Area Network Expansion	-	8,367	8,367
FY2015 CP - Mobile Data Computers	20,189	42,100	21,911
FY2015 CP - Memory Upgrade	-	21,000	21,000
FY2015 CP - Server Replacement	-	31,000	31,000
FY2015 CP - Desktop & Laptop Computers	1,370	81,750	80,380
FY2015 CP - Nexus Network Switches	-	23,000	23,000
FY2015 CP - Cisco Switches	4,000	69,200	65,200
FY2015 CP - Cisco Routers	8,612	10,550	1,938
FY2015 CP - Wireless Network Controller	-	6,300	6,300
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2015 CP - Town Hall A/V System	21,171	22,000	829
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Recreational Amenities Development	528,209	5,798,640	5,270,431
FY2014 CP - New Trucks	135,654	144,000	8,346
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	-	20,000	20,000

The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2015

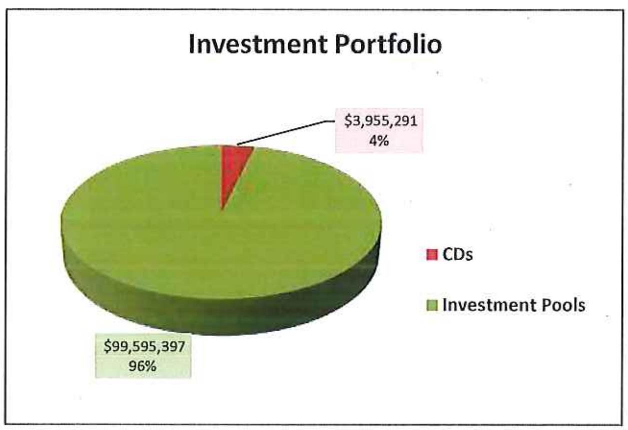
Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	-	265,000	265,000
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	-	22,358	22,358
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Slide Refurbishment	6,000	6,000	-
FY2014 CP - Lighting Signs	5,244	55,128	49,884
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Pathway Improvements	-	38,532	38,532
FY2015 CP - New Trucks	-	144,000	144,000
FY2015 CP - Dump Truck	-	45,000	45,000
FY2015 CP - Tractor	-	30,000	30,000
FY2015 CP - Electric Vehicle TC Ranger	-	16,500	16,500
FY2015 CP - Electric Vehicle TC Kayak Annex	-	17,000	17,000
FY2015 CP - Wood Chipper	35,041	38,000	2,959
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - HVAC Parks Office	9,316	9,600	284
FY2015 CP - Asphalt Sealing	-	13,000	13,000
FY2015 CP - Gym Floor Resurfacing	-	45,000	45,000
FY2015 CP - Town Center Parks	18,307	37,000	18,693
FY2015 CP - Irrigation System	-	30,000	30,000
FY2015 CP - Irrigation System Water Conservation	-	550,000	550,000
FY2015 CP - Playground Improvements	313,176	325,000	11,824
FY2015 CP - Major Park Renovation	-	96,000	96,000
FY2015 CP - Drinking Fountains	26,777	29,000	2,223
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Lake and Pond Improvements	-	24,000	24,000
FY2015 CP - Conservation Garden	-	100,000	100,000
FY2015 CP - Southshore Parking Lot	-	150,000	150,000
FY2015 CP - Cattail Park Lights	-	130,000	130,000
FY2015 CP - Tennis Court Resurfacing	-	39,600	39,600
FY2015 CP - Tennis Court Fence Replacement	24,860	34,000	9,140
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	-	120,000	120,000
FY2015 CP - Pool Deck Refurbishment & Plaster	-	155,000	155,000
FY2015 CP - Swim Team Equipment	5,163	5,000	(163)
FY2015 CP - Themed Slide Repairs	23,360	15,000	(8,360)
FY2015 CP - Shade Structure Replacement	10,827	17,000	6,173
FY2015 CP - Pool Play Structure & Slide	26,660	50,000	23,340
FY2015 CP - Sawmill Pool Heater	25,807	25,000	(807)
FY2015 CP - Aquatic Facility Design	10,000	200,000	190,000
FY2015 CP - Monument Signs	21,285	60,000	38,715
FY2015 CP - Directional Signs	-	30,000	30,000
FY2015 CP - Herald Oaks Sign	20,810	30,000	9,190
FY2015 CP - Pathway Repairs/Improvements	54,838	257,000	202,162
New Development Capital			
FY2014 CP - New Park Development	188,449	1,233,500	1,045,051
FY2014 CP - New Pathway Development - Town Center	-	2,686,470	2,686,470
FY2015 CP - New Park Development	-	595,000	595,000
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000

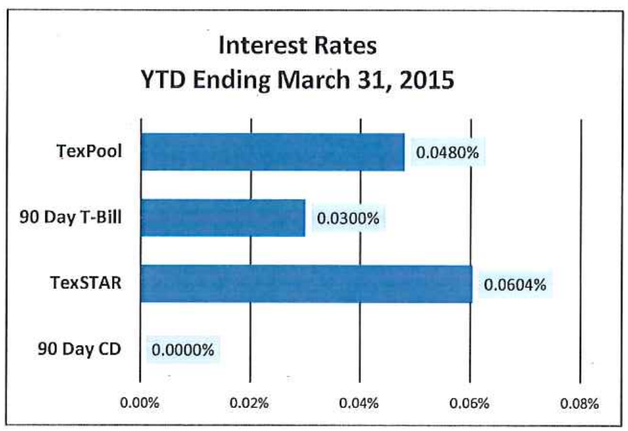
The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2015

Account Title	Actual & POs	Total Budget	Available Budget
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2013 CP - Computer Aided Dispatch	-	46,080	46,080
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	-	28,056	28,056
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Extrication Tool	3,977	4,964	987
FY2014 CP - WFD Fire Station Two Renovation	326,787	345,782	18,995
FY2015 CP - Radio Console	-	85,000	85,000
FY2015 CP - Staff/Utility Vehicles	37,310	40,000	2,690
FY2015 CP - Signal Changing Device Opticom	-	40,000	40,000
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	9,555	15,000	5,445
FY2015 CP - Training Tools & Equipment	24,995	45,000	20,005
FY2015 CP - New Vehicle Equipment	27,435	32,600	5,165
FY2015 CP - Station Improvements	3,975	35,000	31,025
Report Total	2,357,636	18,792,622	16,434,986

The Woodlands Township
Monthly Investment Report
March 31, 2015

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 801,758	$ 0	$ 41	$ 801,799	0.06%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,271,419	$ (0)	$ 168	$ 3,271,586	0.06%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 68,901,946	$ (2,549,790)	$ 2,762	$ 66,354,918	0.05%
General	Certificate of Deposit	Cadence Bank-0014	01/2016	$ 3,204,425	$ -	$ 1,281	$ 3,205,707	0.40%
General	Certificate of Deposit	Cadence Bank-1967	02/2015	$ 749,584	$ -	$ -	$ 749,584	0.25%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 564,990	$ -	$ 29	$ 565,019	0.06%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,694,100	$ (0)	$ 69	$ 1,694,169	0.05%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 442,754	$ (500)	$ 18	$ 442,272	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	$ 1,961,943	$ (1,158,781)	$ 96	$ 803,259	0.06%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	$ -	$ 1,051,335	$ -	$ 1,051,335	0.06%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 183,469	$ (7)	$ 7	$ 183,469	0.06%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 18,792,838	$ (40,031)	$ 766	$ 18,753,573	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 5,673,767	$ 0	$ 231	$ 5,673,998	0.05%
			Totals	$ 106,242,994	$ (2,697,775)	$ 5,469	$ 103,550,688	0.10%
					Year To Date	$ 15,433		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Gordy Bunch, Treasurer

Mike Bass, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MARCH 31, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 2,763,526	$ 3,409,760	$ 3,527,391	$ 3,944,241	$ 534,481	15.7%	$ 416,850	11.8%
FEB	5,343,300	5,740,856	5,785,896	6,069,921	329,066	5.7%	284,025	4.9%
MAR	3,220,427	3,341,333	3,355,594	3,520,696	179,363	5.4%	165,102	4.9%
APR	2,876,182	3,111,129	3,139,012					
MAY	3,814,551	4,293,876	4,313,579					
JUN	3,031,505	3,317,949	3,342,209					
JUL	3,287,538	3,329,335	3,347,238					
AUG	3,989,007	4,370,999	4,391,505					
SEP	3,249,768	3,461,682	3,491,024					
OCT	3,216,511	3,685,587	3,709,217					
NOV	3,632,825	4,630,430	4,530,126					
DEC	3,811,640	3,874,087	3,912,008					
TOTAL	$ 42,236,782	$ 46,567,024	$ 46,844,799					
YTD	$ 11,327,253	$ 12,491,949	$ 12,668,881	$ 13,534,858	$ 1,042,909	8.3%	$ 865,977	6.8%
2015 Deposits as % of Budget			28.9%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2015 YTD deposit total =	$ 404,610
Project No. 3 - 2015 YTD deposit total =	447,741
Township 2015 YTD sales tax used for operations =	13,534,858
Grand Total Township sales tax 2015 YTD =	**$ 14,387,210**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MARCH 31, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 459,902	$ 398,040	$ 382,854	$ 484,069	$ 86,029	21.6%	$ 101,215	26.4%
FEB	460,045	487,659	480,894	583,239	95,580	19.6%	102,345	21.3%
MAR	557,727	619,545	619,783	659,993	40,448	6.5%	40,210	6.5%
APR	637,261	636,783	629,015					
MAY	595,890	607,107	607,168					
JUN	627,059	788,651	789,298					
JUL	555,067	577,865	580,594					
AUG	533,658	541,522	534,551					
SEP	491,704	598,719	599,064					
OCT	522,602	679,770	669,141					
NOV	631,307	768,554	766,914					
DEC	510,332	576,167	545,033					
TOTAL	$ 6,582,554	$ 7,280,382	$ 7,204,309					
YTD	$ 1,477,674	$ 1,505,245	$ 1,483,531	$ 1,727,301	$ 222,056	14.8%	$ 243,770	16.4%

2015 Deposits as % of Budget 24.0%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2012/2013/2014
REPORT DATE: MARCH 31, 2015

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2015	2014	Jan 2015	13,288,890	4,536	-	-	-	69,923	853,870	12,369,633
2015	2014	Feb 2015	4,828,180	21,799	-	-	-	54,885	26,514	4,768,580
2015	2014	Mar 2015	451,009	26,095	-	-	-	43,673	40,633	392,798
Fiscal Year-to-Date			$ 18,568,079	$ 52,430	$ -	$ -	$ -	$ 168,481	$ 921,016	$ 17,531,012

Comparison of Tax Years

2015 Budget
Tax Year Oct 2014 thru Sep 2015

		Tax Year 2014	% of Levy
Adjusted Levy	As of Mar 2015 →	$ 40,951,477	
Current Collections - FY14		$ 21,796,158	53.22%
Current Collections - FY15		18,568,079	45.34%
Penalties & Interest		81,924	0.20%
Less: Adjustments - FY14		(48,065)	-0.12%
Less: Adjustments - FY15		(168,481)	-0.41%
Net Collections		$ 40,229,615	98.24%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

		Tax Year 2013	% of Levy
Adjusted Levy	As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13		$ 21,907,395	53.50%
Current Collections - FY14		21,803,935	53.24%
Penalties & Interest		174,778	0.43%
Less: Adjustments - FY13		(25,768)	-0.06%
Less: Adjustments - FY14		(1,034,141)	-2.53%
Net Collections		$ 42,826,198	100.27%

2013 Budget
Tax Year Oct 2012 thru Sep 2013

		Tax Year 2012	% of Levy
Adjusted Levy	As of Sep 2013 →	$ 42,151,140	
Current Collections - FY12		$ 19,439,671	45.52%
Current Collections - FY13		22,873,924	53.56%
Penalties & Interest		95,383	0.22%
Less: Adjustments - FY12		(50,696)	-0.12%
Less: Adjustments - FY13		(161,136)	-0.38%
Net Collections		$ 42,197,146	100.11%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.