THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

April 30, 2016

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of April 30, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Account Groups: General Fixed Assets	Account Groups: General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	63,003,629	2,878,900	2,263,050	27,802,756	2,229,765	740,361	1,916,646	-	-	$100,835,106
Tax/Assessment Receivables	6,717,136	577,007	-	-	-	5,305,921	-	-	-	12,600,064
Interest Receivable	3,412	-	-	-	-	-	-	-	-	3,412
Other Receivables	722,394	-	-	-	3,953,933	-	56,632	-	-	4,732,958
Due from Other Funds	217,429	18,540	-	3,422,538	65,890	-	107,178	-	-	3,831,575
Prepaids	470,633	-	-	-	-	-	11,000	-	-	481,633
Notes Receivable	6,064,755	-	-	572,231	-	(6,069,222)	-	-	-	567,764
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Total Assets and Other Debits	**77,199,387**	**$3,474,448**	**$2,263,050**	**$31,797,524**	**$6,249,587**	**($22,941)**	**$2,091,456**	**$206,100,555**	**$109,548,538**	**$438,701,605**
Liabilities and Other Credits										
Accounts Payable	675,799	-	-	-	203	-	61,325	-	-	737,327
Other Accrued Liabilities	5,422,074	-	-	-	436,952	571,148	-	-	-	6,430,174
Refundable Deposits	268,585	-	-	-	-	-	-	-	-	268,585
Due to Other Funds	572,251	102,059	-	(3,890,189)	2,293,906	4,693,503	60,046	-	-	3,831,575
Deferred Revenue	1,364,795	117,743	-	-	320,000	-	-	-	-	1,802,538
Notes Payable	-	-	-	-	572,231	-	-	-	-	572,231
Bonds Payable	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Fund Balance										
Undesignated	45,890,916		-	-	2,626,296	-	1,959,085	-	-	50,476,298
Designated	7,408,804	-	27,689	35,687,713	-	(5,287,591)	11,000	-	-	37,847,615
Reserved	15,596,163	3,254,645	2,235,362	-	-	-	-	-	-	21,086,170
Total Liabilities, Fund Balance, and Other Credits	**77,199,387**	**$3,474,448**	**$2,263,050**	**$31,797,524**	**$6,249,587**	**($22,941)**	**$2,091,456**	**$206,100,555**	**$109,548,538**	**$438,701,605**

The Woodlands Township
Expanded Fund Balance
As of April 30, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	470,633	-	-	-	-	-	11,000	481,633
Long-term receivables/(payable)	6,064,755	-	-	-	-	(5,287,591)	-	777,164
Restricted for:								
Capital Projects	-	-	-	5,567,573	-	-	-	5,567,573
Committed for:								
Capital Projects Reserve	-	-	-	27,568,834	-	-	-	27,568,834
Debt Service	-	3,254,645	2,263,050	-	-	-	-	5,517,696
Economic Development Reserve	-	-	-	2,008,310	-	-	-	2,008,310
Healthcare Obligation	802,385	-	-	-	-	-	-	802,385
Cultural Events and Education	71,031	-	-	542,996	-	-	-	614,027
Assigned For:								
Operating Reserve	15,596,163	-	-	-	-	-	-	15,596,163
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	45,890,916	-	-	-	2,626,296	-	1,959,085	50,476,298
Total Fund Balance	**$68,895,884**	**$3,254,645**	**$2,263,050**	**$35,687,713**	**$2,626,296**	**($5,287,591)**	**$1,970,085**	**$109,410,082**

Undesignated		
General Fund Unassigned		45,890,916
CVB Unassigned		1,959,085
Transportation Unassigned		2,626,296
Total Undesignated	$	**50,476,298**
Designated		
General Fund Notes Rec.		6,064,755
General Fund Prepaids		470,633
Healthcare Obligation		802,385
Cultural Events & Education		71,031
Debt Service Reserve		27,689
Capital Projects Fund		35,687,713
EDZ Payable		(5,287,591)
CVB Prepaid		11,000
Waterway Cruisers		-
Total Designated	$	**37,847,615**
Reserved		
Operating Reserve		15,596,163
Debt Service		3,254,645
Debt Service Reserve		2,235,362
Bond Redemption Reserve		-
Total Reserved	$	**21,086,170**
Total Fund Balance	**$**	**109,410,082**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Four Months Ended April 30, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 38,363,544	$ 3,434,394	$ -	$ -	$ -	$ -	$ -	$ 41,797,938
Sales and Use Tax	8,910,462	-	-	-	-	8,822,101	-	17,732,562
Hotel Occupancy Tax	-	1,901,841	-	-	-	-	549,030	2,450,871
Event Admissions Tax	710,314		-	-	-	-	-	710,314
Program Revenues	1,416,884	-	-	-	1,414,282	-	28,039	2,859,204
Administrative Fees	82,666	-	-	-	-	-	-	82,666
Grants and Contributions	11,200	-	-	-	821,816	-	-	833,016
Interest Income	68,880	1,218	2,187	26,540	-	86	544	99,455
Other Income	1,093,599	-	-	350,000	-	-	-	1,443,599
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 50,657,549**	**$ 5,337,453**	**$ 2,187**	**$ 376,540**	**$ 2,236,098**	**$ 8,822,186**	**$ 577,613**	**$ 68,009,626**
EXPENDITURES								
General Government	2,490,249		-	-	-	-	-	2,490,249
Law Enforc/Neighborhood Svcs	3,973,176	-	-	-	-	-	-	3,973,176
Parks and Recreation	5,179,824	-	-	-	-	-	-	5,179,824
Community Services	3,920,912	-	-	-	-	-	-	3,920,912
Community Relations	308,498	-	-	-	-	-	-	308,498
Transportation	1,441	-	-	-	2,175,341	-	-	2,176,783
Economic Development	1,978,676	-	-	-	-	-	-	1,978,676
Governance	-	-	-	-	-	-	-	-
Regional Participation	556,902	-	-	-	-	-	-	556,902
Other Expenditures	947,949	-	-	-	-	-	-	947,949
Fire Department	6,457,458	-	-	-	-	-	-	6,457,458
Convention & Visitors Bureau	-	-	-	-	-	-	528,905	528,905
Capital Outlay	-	-	-	1,237,941	-	289,722	-	1,527,663
Debt Service	-	6,489,086	-	-	-	-	-	6,489,086
TOTAL EXPENDITURES	**$ 25,815,084**	**$ 6,489,086**	**$ -**	**$ 1,237,941**	**$ 2,175,341**	**$ 289,722**	**$ 528,905**	**$ 36,536,080**
REV OVER/(UNDER) EXP (before tfrs)	**24,842,464**	**(1,151,633)**	**2,187**	**(861,401)**	**60,756**	**8,532,464**	**48,709**	**31,473,546**
NET TRANSFERS IN/(OUT)	**7,847,838**	**(264,337)**	**-**	**81,131**	**127,499**	**(7,792,130)**	**-**	**-**
REV OVER/(UNDER) EXP (after tfrs)	**32,690,302**	**(1,415,970)**	**2,187**	**(780,271)**	**188,255**	**740,334**	**48,709**	**31,473,546**
BEGINNING FUND BALANCE	**36,205,582**	**4,670,616**	**2,260,863**	**36,467,984**	**2,438,041**	**(6,027,926)**	**1,921,376**	**77,936,537**
ENDING FUND BALANCE	**$ 68,895,884**	**$ 3,254,645**	**$ 2,263,050**	**$ 35,687,713**	**$ 2,626,296**	**$ (5,287,591)**	**$ 1,970,085**	**$ 109,410,083**

The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2016

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	8,757,396	8,910,462	153,066	
Sales Tax Transfers (EDZ)	8,391,774	7,792,130	(599,644)	
Subtotal	**17,149,170**	**16,702,592**	**(446,578)**	
Property Tax (M&O)	37,527,247	38,363,544	836,297	
Events Admission Tax	626,455	710,314	83,859	
Hotel Tax Transfers	334,013	264,337	(69,676)	
	55,636,885	**56,040,787**	**403,902**	
Other Sources				
Program Revenues	1,243,467	1,416,884	173,417	
Administrative Fees	106,393	82,666	(23,727)	
Grants and Contributions	-	11,200	11,200	
Interest Income	23,332	68,880	45,548	
Other Income	768,789	1,093,599	324,810	
TOTAL REVENUES	**57,778,866**	**58,714,016**	**935,150**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	15,350	6,570	8,780	
President's Office	221,192	196,958	24,234	
Legal Services	263,173	220,374	42,799	
Intergovernmental Relations	59,118	58,119	999	
Human Resources	241,104	233,253	7,851	
Finance	531,870	473,437	58,433	
Information Technology	709,284	822,531	(113,247)	
Records/Database Mgmt	135,902	90,208	45,694	
Non-Departmental	361,957	388,798	(26,841)	
	2,538,950	**2,490,249**	**48,701**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	4,857,471	3,823,956	1,033,515	
Neighborhood Services	181,318	149,220	32,098	
	5,038,789	**3,973,176**	**1,065,613**	**C)**
Parks and Recreation				
Parks Admin/Planning	731,645	637,617	94,028	
Parks Operations	2,521,673	2,640,108	(118,435)	
Aquatics	459,719	416,550	43,169	
Recreation	782,601	759,900	22,701	
Town Center Facilities & Operations	761,002	675,392	85,610	
Township Events	196,451	50,257	146,194	
	5,453,091	**5,179,824**	**273,267**	**D)**
Community Services				
Community Services Admin	98,413	92,276	6,137	
Covenant Administration	894,356	786,889	107,467	
Environmental Services	197,366	106,409	90,957	
Streetlighting	400,000	369,679	30,321	
Streetscape Maintenance	1,371,636	980,142	391,494	
Solid Waste Services	1,690,668	1,583,214	107,454	
Other Community Services	4,350	2,302	2,048	
	4,656,789	**3,920,912**	**735,877**	**E)**
Community Relations				
Community Relations	218,623	159,556	59,067	
CVB Staff Services	184,646	148,942	35,704	
	403,269	**308,498**	**94,771**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2016

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	816,086	737,209	78,877	
Fire Protection	5,521,506	5,303,986	217,520	
Fire Dispatch	426,474	416,263	10,211	
	6,764,066	**6,457,458**	**306,608**	**G)**
Other Expenditures				
Transportation	184,239	1,441	182,798	
Economic Development	1,838,514	1,978,676	(140,162)	
Regional Participation	548,587	556,902	(8,315)	
Event Tax Cynthia Woods Pavilion	563,810	639,283	(75,473)	
Other Expenditures	316,500	308,666	7,834	
	3,451,650	**3,484,968**	**(33,318)**	**H)**
EXPENDITURE SUBTOTAL	**28,306,604**	**25,815,084**	**2,491,520**	
TRANSFERS				
Convention & Visitors Bureau	149,576	-	149,576	
Capital Projects	1,248,300	81,131	1,167,169	
Debt Service	-	-	-	
Transportation	137,332	127,499	9,833	
Other	-	-	-	
	1,535,208	**208,629**	**1,326,579**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**29,841,812**	**26,023,714**	**3,818,098**	
REV OVER/(UNDER) EXP	**27,937,054**	**32,690,302**	**4,753,248**	
BEGINNING FUND BALANCE	**36,205,582**	**36,205,582**	**-**	
ENDING FUND BALANCE	**64,142,636**	**68,895,884**	**4,753,248**	

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The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2016

A) Revenues

- Sales Tax – Actual sales tax collections through April were lower than the collections through the same period last year by 1.7% and are lower than the budgeted year-to-date amount for 2016 by 2.6%.
- Property Tax – 98.66% collection rate for Tax year 2015 through April 2016.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, boat house rentals, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to a timing difference between actual and budgeted revenue for insurance proceeds and for the Shenandoah Fire Services Agreement.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, training and conferences, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and contracted services expenses.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted expenses for equipment and computer support.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, facility, equipment, and contracted services expenses.
- Parks Operations – The unfavorable variance is due to a timing difference between actual and budgeted expenses for contracted services.
- Aquatics – The favorable variance is due to lower than budgeted employee benefit, training and conferences, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and contracted services expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2016

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, program, and administrative expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.
- Fire Dispatch – The favorable variance is due primarily to lower than budgeted employee benefit and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses for the Permanent Ice Rink Project.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses for the Carlton Woods Service Fee.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due a timing difference between actual and budgeted transfers.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due a timing difference between actual and budgeted transfers.

The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2016

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	850	850	-
FY2016 CP - Townhall Roof	-	330,530	330,530
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	250,000	250,000
Information Technology Capital			
FY2010 CP - GIS Implementation	-	8,048	8,048
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	32,554	52,000	19,446
FY2015 CP - Desktop & Laptop Computers	61,940	77,216	15,276
FY2015 CP - Cisco Switches	-	14,354	14,354
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	38,197	111,000	72,803
FY2016 CP - Desktop & Laptop Computers	14,176	82,000	67,824
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	8,013	57,500	49,487
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	8,542	20,500	11,958
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	-	95,000	95,000
FY2016 CP - Radio Vehicle	34,335	41,500	7,165
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	47,680	100,000	52,320
FY2013 CP - Special Events Equipment	2,800	33,311	30,511
FY2013 CP - Recreational Amenities Development	945,869	974,239	28,370
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	-	336,200	336,200
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - New Trucks	104,831	97,405	(7,426)
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050
FY2015 CP - Irrigation System Water Conservation	-	1,100,000	1,100,000

The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2016

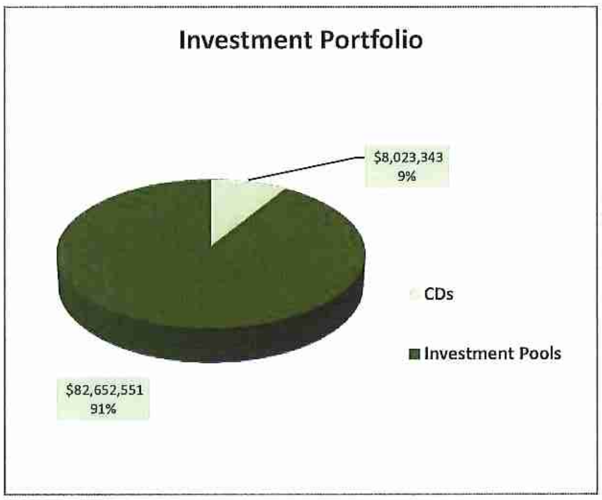
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	-	47,938	47,938
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Conservation Garden	15,966	72,101	56,135
FY2015 CP - Cattail Park Lights	99,946	99,946	-
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	4,663	-	(4,663)
FY2015 CP - Pool Deck Refurbishment & Plaster	13,800	53,058	39,258
FY2015 CP - Aquatic Facility Design	-	183,000	183,000
FY2015 CP - Monument Signs	-	29,000	29,000
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	92,176	92,176
FY2016 CP - Trucks	128,550	130,000	1,450
FY2016 CP - Bucket Truck	77,112	75,000	(2,112)
FY2016 CP - Pathway Utility Vehicle	-	15,000	15,000
FY2016 CP - Forklift	-	20,000	20,000
FY2016 CP - PARDES Interior	-	57,000	57,000
FY2016 CP - Town Center Equipment	-	37,000	37,000
FY2016 CP - Town Center Controllers	-	10,500	10,500
FY2016 CP - Irrigation System	26,213	30,000	3,787
FY2016 CP - Irrigation System Conservation	-	550,000	550,000
FY2016 CP - Playground Improvements	-	505,000	505,000
FY2016 CP - Northshore Park Renovation	-	1,200,000	1,200,000
FY2016 CP - Shadowbend Nature Trail	-	130,000	130,000
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	-	25,000	25,000
FY2016 CP - Community Garden	15,111	35,000	19,889
FY2016 CP - Lake/Pond Improvements	20,878	24,000	3,123
FY2016 CP - Bear Branch Parking Lot	-	150,000	150,000
FY2016 CP - Grid Turf Fields	-	655,000	655,000
FY2016 CP - Gosling Sportsfields	250,875	500,000	249,125
FY2016 CP - Tennis Court Resurfacing	63,150	62,700	(450)
FY2016 CP - Tennis Court Fence Replacement	42,322	77,000	34,678
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Pool Replaster/Deck Refurb	154,552	187,000	32,448
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Stuctures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	-	28,000	28,000
FY2016 CP - Spayground Improvements	-	60,000	60,000
FY2016 CP - Thermal Covers	22,098	22,000	(98)
FY2016 CP - Pool Pumproom	162,941	180,000	17,059
FY2016 CP - Monument Signs	27,000	60,000	33,000
FY2016 CP - Pathway Improvements	23,793	225,000	201,208
FY2016 CP - Kuykendahl Connector	-	122,800	122,800
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	47,520	111,950	64,430
FY2016 CP - Rec Center Exterior	11,469	37,500	26,031
FY2016 CP - Rec Center HVAC	-	135,000	135,000

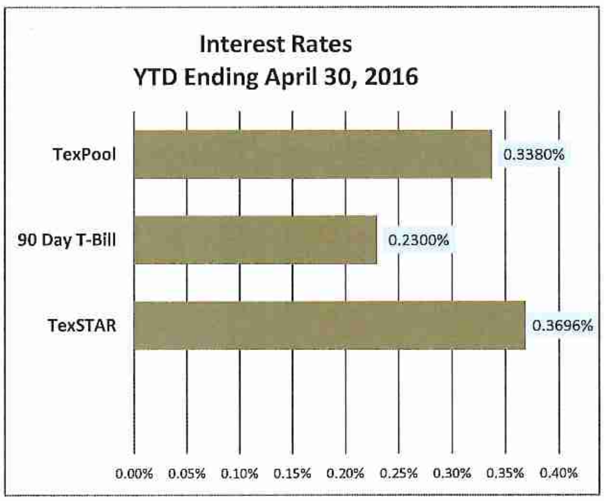
The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2016

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY2014 CP - New Pathway Development - Town Center	-	73,217	73,217
FY2015 CP - New Park Development	(42,873)	263,273	306,146
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Signal Changing Device Opticom	18,537	32,934	14,397
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	-	5,445	5,445
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2015 CP - Station Improvements	26,066	26,066	-
FY2016 CP - Intelligent Data Portal	-	110,000	110,000
FY2016 CP - Fire Station Alerting System	45,414	50,000	4,586
FY2016 CP - Dispatch Recording Equipment	-	25,000	25,000
FY2016 CP - Portable Radios	63,097	65,000	1,903
FY2016 CP - Signal Changing (Opticom)	-	40,000	40,000
FY2016 CP - SCBA	477,884	544,000	66,116
FY2016 CP - Thermal Imaging Cameras	-	20,000	20,000
FY2016 CP - Training Tools & Equipment	14,600	30,000	15,400
FY2016 CP - Fire Engine	680,090	770,000	89,910
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	29,246	35,000	5,754
Report Total	3,819,806.25	16,234,324	12,414,518

The Woodlands Township
Monthly Investment Report
April 30, 2016

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 803,006	$ 0	$ 244	$ 803,250	0.37%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,276,512	$ 0	$ 995	$ 3,277,507	0.37%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 47,404,992	$ 196,074	$ 13,207	$ 47,614,273	0.34%
General	Certificate of Deposit	Independent Bank	09/2016	$ 8,020,055	$ -	$ 3,289	$ 8,023,343	0.20%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 565,870	$ 0	$ 172	$ 566,042	0.37%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,696,537	$ (0)	$ 471	$ 1,697,008	0.34%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 850,075	$ 41,403	$ 237	$ 891,714	0.34%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 203,739	$ (0)	$ 57	$ 203,795	0.37%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 25,134,757	$ (97,352)	$ 6,979	$ 25,044,384	0.34%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 2,553,866	$ (0)	$ 709	$ 2,554,576	0.34%
			Totals	$ 90,509,410	$ 140,125	$ 26,359	$ 90,675,894	0.34%
					Year To Date	$ 26,359		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Laura Fillaut, Treasurer

Gordy Bunch, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: APRIL 30, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 3,409,760	$ 3,944,241	$ 3,958,426	$ 3,831,257	$ (112,985)	-2.9%	$ (127,169)	-3.2%
FEB	5,740,856	6,069,921	6,123,456	6,229,774	159,852	2.6%	106,318	1.7%
MAR	3,341,333	3,520,696	3,553,035	3,456,281	(64,415)	-1.8%	(96,754)	-2.7%
APR	3,111,129	3,459,490	3,514,253	3,185,281	(274,209)	-7.9%	(328,972)	-9.4%
MAY	4,293,876	4,301,331	4,410,696					
JUN	3,317,949	3,612,111	3,677,787					
JUL	3,329,335	3,847,445	3,938,813					
AUG	4,370,999	4,480,049	4,632,340					
SEP	3,461,682	3,661,390	3,829,918					
OCT	3,685,587	3,579,519	3,651,991					
NOV	4,630,430	4,201,744	4,406,868					
DEC	3,874,087	3,597,385	3,798,548					
TOTAL	$ 46,567,024	$ 48,275,324	$ 49,496,131					
YTD	$ 15,603,078	$ 16,994,349	$ 17,149,170	$ 16,702,592	$ (291,757)	-1.7%	$ (446,578)	-2.6%
2016 Deposits as % of Budget			33.7%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2016 YTD deposit total =	$ 481,218
Project No. 3 - 2016 YTD deposit total =	548,753
Township 2016 YTD sales tax used for operations =	16,702,592
Grand Total Township sales tax 2016 YTD =	**$ 17,732,562**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: APRIL 30, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 398,040	$ 484,069	$ 538,133	$ 459,264	$ (24,805)	-5.1%	$ (78,869)	-14.7%
FEB	487,659	583,239	666,978	620,075	36,836	6.3%	(46,903)	-7.0%
MAR	619,545	659,993	736,120	692,966	32,973	5.0%	(43,154)	-5.9%
APR	636,783	752,339	870,778	700,284	(52,056)	-6.9%	(170,494)	-19.6%
MAY	607,107	672,775	855,428					
JUN	788,651	773,715	973,636					
JUL	577,865	678,610	857,015					
AUG	541,522	661,943	837,167					
SEP	598,719	610,148	789,002					
OCT	679,770	648,380	872,838					
NOV	768,554	695,700	921,015					
DEC	576,167	595,635	728,980					
TOTAL	$ 7,280,382	$ 7,816,546	$ 9,647,090					
YTD	$ 2,142,027	$ 2,479,640	$ 2,812,009	$ 2,472,588	$ (7,052)	-0.3%	$ (339,421)	-12.1%

2016 Deposits as % of Budget 25.6%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2013/2014/2015
REPORT DATE: APRIL 30, 2016

				(+)	(+)	(-)	(-)	(-)	(-)	(=)
Fiscal Year	Tax Year	Collection Period	Current Collections	Penalties & Interest	Rendition Penalty Collections	2% Collection Fee	5% Collection Fee	Refunds	Misc Witholding	Net Deposits
2016	2015	Jan 2016	16,252,455	1,812	-	-	-	34,416	1,514,746	14,705,105
2016	2015	Feb 2016	5,882,827	25,890	-	-	-	42,738	115,395	5,750,585
2016	2015	Mar 2016	504,971	38,120	-	-	-	28,607	22,847	491,637
2016	2015	Apr 2016	208,612	20,491	-	-	-	3,234	10,090	215,779
Fiscal Year-to-Date			$ 22,848,864	$ 86,314	$ -	$ -	$ -	$ 108,994	$ 1,663,078	$ 21,163,106

Comparison of Tax Years

2016 Budget
Tax Year Oct 2015 thru Sep 2016

	Tax Year 2015	% of Levy
Adjusted Levy As of Apr 2016 →	**$ 42,364,217**	
Current Collections - FY15	$ 18,992,617	44.83%
Current Collections - FY16	22,848,864	53.93%
Penalties & Interest	97,707	0.23%
Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY16	(108,994)	-0.26%
Net Collections	$ 41,797,938	98.66%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

	Tax Year 2014	% of Levy
Adjusted Levy As of Sep 2015 →	**$ 40,892,582**	
Current Collections - FY14	$ 21,796,158	53.30%
Current Collections - FY15	19,438,801	47.54%
Penalties & Interest	172,267	0.42%
Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY15	(344,363)	-0.84%
Net Collections	$ 41,014,799	100.30%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

	Tax Year 2013	% of Levy
Adjusted Levy As of Sep 2014 →	**$ 42,710,243**	
Current Collections - FY13	$ 21,907,395	51.29%
Current Collections - FY14	21,803,935	51.05%
Penalties & Interest	174,778	0.41%
Less: Adjustments - FY13	(25,768)	-0.06%
Less: Adjustments - FY14	(1,034,141)	-2.42%
Net Collections	$ 42,826,198	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.