General Purpose Financial Statements

July 31, 2016

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of July 31, 2016

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	56,553,972	4,847,547	2,265,124	21,651,105	3,985,157	762,735	1,333,592	-	-	$91,399,233
Tax/Assessment Receivables	6,717,136	580,765	-	-	-	5,305,921	-	-	-	12,603,821
Interest Receivable	3,418	-	-	-	-	-	-	-	-	3,418
Other Receivables	593,248	-	-	-	6,745,483	-	55,882	-	-	7,394,613
Due from Other Funds	493,783	13,196	-	7,613,549	22,180	-	258,524	-	-	8,401,232
Prepaids	676,949	-	-	-	-	-	-	-	-	676,949
Notes Receivable	6,064,755	-	-	1,716,693	-	(6,069,222)	-	-	-	1,712,226
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Total Assets and Other Debits	**71,103,260**	**$5,441,508**	**$2,265,124**	**$30,981,348**	**$10,752,820**	**($566)**	**$1,647,999**	**$206,100,555**	**$109,548,538**	**$437,840,585**
Liabilities and Other Credits										
Accounts Payable	2,012,769	-	-	-	154	-	1,078	-	-	2,014,000
Other Accrued Liabilities	3,483,941	-	-	-	518,121	571,148	-	-	-	4,573,210
Refundable Deposits	322,970	-	-	-	-	-	-	-	-	322,970
Due to Other Funds	177,529	252,728	-	(3,627,779)	6,872,976	4,693,503	32,277	-	-	8,401,232
Deferred Revenue	1,357,349	117,743	-	-	200,000	-	-	-	-	1,675,092
Notes Payable	-	-	-	-	1,716,693	-	-	-	-	1,716,693
Bonds Payable	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Fund Balance										
Undesignated	40,503,886		-	-	1,444,877	-	1,614,644	-	-	43,563,407
Designated	7,648,654	-	27,689	34,609,127	-	(5,265,217)	-	-	-	37,020,253
Reserved	15,596,163	5,071,037	2,237,435	-	-	-	-	-	-	22,904,635
Total Liabilities, Fund Balance, and Other Credits	**71,103,260**	**$5,441,508**	**$2,265,124**	**$30,981,348**	**$10,752,820**	**($566)**	**$1,647,999**	**$206,100,555**	**$109,548,538**	**$437,840,585**

The Woodlands Township
Expanded Fund Balance
As of July 31, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	676,949	-	-	-	-	-	-	676,949
Long-term receivables/(payable)	6,064,755	-	-	-	-	(5,265,217)	-	799,538
Restricted for:								
Capital Projects	-	-	-	4,488,987	-	-	-	4,488,987
Committed for:								
Capital Projects Reserve	-	-	-	27,568,834	-	-	-	27,568,834
Debt Service	-	5,071,037	2,265,124	-	-	-	-	7,336,160
Economic Development Reserve	-	-	-	2,008,310	-	-	-	2,008,310
Healthcare Obligation	802,385	-	-	-	-	-	-	802,385
Cultural Events and Education	104,565	-	-	542,996	-	-	-	647,561
Assigned For:								
Operating Reserve	15,596,163	-	-	-	-	-	-	15,596,163
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	40,503,886	-	-	-	1,444,877	-	1,614,644	43,563,407
Total Fund Balance	**$63,748,704**	**$5,071,037**	**$2,265,124**	**$34,609,127**	**$1,444,877**	**($5,265,217)**	**$1,614,644**	**$103,488,295**

Undesignated		
General Fund Unassigned		40,503,886
CVB Unassigned		1,614,644
Transportation Unassigned		1,444,877
Total Undesignated	$	**43,563,407**
Designated		
General Fund Notes Rec.		6,064,755
General Fund Prepaids		676,949
Healthcare Obligation		802,385
Cultural Events & Education		104,565
Debt Service Reserve		27,689
Capital Projects Fund		34,609,127
EDZ Payable		(5,265,217)
CVB Prepaid		-
Waterway Cruisers		-
Total Designated	$	**37,020,253**
Reserved		
Operating Reserve		15,596,163
Debt Service		5,071,037
Debt Service Reserve		2,237,435
Bond Redemption Reserve		-
Total Reserved	$	**22,904,635**
Total Fund Balance	**$**	**103,488,295**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Seven Months Ended July 31, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 38,877,016	$ 3,480,338	$ -	$ -	$ -	$ -	$ -	$ 42,357,353
Sales and Use Tax	14,776,843	-	-	-	-	14,703,250	-	29,480,093
Hotel Occupancy Tax	-	3,671,143	-	-	-	-	1,048,898	4,720,041
Event Admissions Tax	1,045,649		-	-	-	-	-	1,045,649
Program Revenues	3,380,384	-	-	-	2,333,542	-	28,039	5,741,964
Administrative Fees	164,100	-	-	-	-	-	-	164,100
Grants and Contributions	11,400	-	-	-	5,936,565	-	-	5,947,965
Interest Income	121,918	2,364	4,260	49,027	-	196	961	178,726
Other Income	2,091,359	-	-	612,500	-	-	-	2,703,859
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 60,468,669**	**$ 7,153,844**	**$ 4,260**	**$ 661,527**	**$ 8,270,106**	**$ 14,703,446**	**$ 1,077,898**	**$ 92,339,750**
EXPENDITURES								
General Government	4,255,594		-	-	-	-	-	4,255,594
Law Enforc/Neighborhood Svcs	7,613,028	-	-	-	-	-	-	7,613,028
Parks and Recreation	9,907,290	-	-	-	-	-	-	9,907,290
Community Services	6,993,498	-	-	-	-	-	-	6,993,498
Community Relations	513,775	-	-	-	-	-	-	513,775
Transportation	106,870	-	-	-	9,405,448	-	-	9,512,318
Economic Development	2,706,182	-	-	-	-	-	-	2,706,182
Governance	-	-	-	-	-	-	-	-
Regional Participation	923,551	-	-	-	-	-	-	923,551
Other Expenditures	1,453,596	-	-	-	-	-	-	1,453,596
Fire Department	11,117,474	-	-	-	-	-	-	11,117,474
Convention & Visitors Bureau	-	-	-	-	-	-	1,384,630	1,384,630
Capital Outlay	-	-	-	2,975,175	-	942,795	-	3,917,970
Debt Service	-	6,489,086	-	-	-	-	-	6,489,086
TOTAL EXPENDITURES	**$ 45,590,857**	**$ 6,489,086**	**$ -**	**$ 2,975,175**	**$ 9,405,448**	**$ 942,795**	**$ 1,384,630**	**$ 66,787,992**
REV OVER/(UNDER) EXP (before tfrs)	**14,877,811**	**664,758**	**4,260**	**(2,313,648)**	**(1,135,342)**	**13,760,650**	**(306,732)**	**25,551,758**
NET TRANSFERS IN/(OUT)	**12,665,311**	**(264,337)**	**-**	**454,790**	**142,177**	**(12,997,941)**	**-**	**0**
REV OVER/(UNDER) EXP (after tfrs)	**27,543,122**	**400,421**	**4,260**	**(1,858,857)**	**(993,164)**	**762,709**	**(306,732)**	**25,551,758**
BEGINNING FUND BALANCE	**36,205,582**	**4,670,616**	**2,260,863**	**36,467,984**	**2,438,041**	**(6,027,926)**	**1,921,376**	**77,936,537**
ENDING FUND BALANCE	**$ 63,748,704**	**$ 5,071,037**	**$ 2,265,124**	**$ 34,609,127**	**$ 1,444,877**	**$ (5,265,217)**	**$ 1,614,644**	**$ 103,488,295**

The Woodlands Township
General Fund Budget vs Actual
For the Seven Months Ended July 31, 2016

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	14,988,257	14,776,843	(211,414)	
Sales Tax Transfers (EDZ)	14,188,209	12,997,941	(1,190,268)	
Subtotal	**29,176,466**	**27,774,785**	**(1,401,681)**	
Property Tax (M&O)	37,818,844	38,877,016	1,058,172	
Events Admission Tax	1,052,393	1,045,649	(6,744)	
Hotel Tax Transfers	668,026	264,337	(403,689)	
	68,715,729	**67,961,786**	**(753,943)**	
Other Sources				
Program Revenues	3,147,011	3,380,384	233,373	
Administrative Fees	191,219	164,100	(27,119)	
Grants and Contributions	160,000	11,400	(148,600)	
Interest Income	40,831	121,918	81,087	
Other Income	1,383,826	2,091,359	707,533	
TOTAL REVENUES	**73,638,616**	**73,730,947**	**92,331**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	29,150	8,473	20,677	
President's Office	378,699	374,241	4,458	
Legal Services	458,003	416,425	41,578	
Intergovernmental Relations	100,289	96,954	3,335	
Human Resources	434,859	414,015	20,844	
Finance	957,673	799,407	158,266	
Information Technology	1,315,782	1,277,157	38,625	
Records/Database Mgmt	241,866	161,362	80,504	
Non-Departmental	611,402	707,558	(96,156)	
	4,527,723	**4,255,594**	**272,129**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	8,333,869	7,357,200	976,669	
Neighborhood Services	362,651	255,828	106,823	
	8,696,520	**7,613,028**	**1,083,492**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,255,475	1,105,646	149,829	
Parks Operations	4,296,959	4,460,140	(163,181)	
Aquatics	1,551,499	1,322,432	229,067	
Recreation	1,584,094	1,556,005	28,089	
Town Center Facilities & Operations	1,346,263	1,185,933	160,330	
Township Events	515,281	277,135	238,146	
	10,549,571	**9,907,290**	**642,280**	**D)**
Community Services				
Community Services Admin	168,676	161,637	7,039	
Covenant Administration	1,544,913	1,346,299	198,614	
Environmental Services	337,089	208,651	128,438	
Streetlighting	716,650	694,940	21,710	
Streetscape Maintenance	2,662,410	1,844,181	818,229	
Solid Waste Services	2,958,669	2,731,072	227,597	
Other Community Services	8,150	6,718	1,432	
	8,396,557	**6,993,498**	**1,403,059**	**E)**
Community Relations				
Community Relations	393,554	279,504	114,050	
CVB Staff Services	316,129	234,271	81,858	
	709,683	**513,775**	**195,909**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Seven Months Ended July 31, 2016

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	1,521,055	1,337,300	183,755	
Fire Protection	9,228,835	9,055,113	173,722	
Fire Dispatch	725,919	725,061	858	
	11,475,809	**11,117,474**	**358,335**	**G)**
Other Expenditures				
Transportation	316,485	106,870	209,615	
Economic Development	3,099,851	2,706,182	393,669	
Regional Participation	935,828	923,551	12,277	
Event Tax Cynthia Woods Pavilion	947,154	941,084	6,070	
Other Expenditures	356,500	512,512	(156,012)	
	5,655,818	**5,190,198**	**465,620**	**H)**
EXPENDITURE SUBTOTAL	**50,011,681**	**45,590,857**	**4,420,823**	
TRANSFERS				
Convention & Visitors Bureau	299,152	-	299,152	
Capital Projects	2,974,550	454,790	2,519,760	
Debt Service	-	-	-	
Transportation	1,148,581	142,177	1,006,404	
Other	-	-	-	
	4,422,283	**596,968**	**3,825,315**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**54,433,964**	**46,187,825**	**8,246,139**	
REV OVER/(UNDER) EXP	**19,204,652**	**27,543,122**	**8,338,470**	
BEGINNING FUND BALANCE	**36,205,582**	**36,205,582**	**-**	
ENDING FUND BALANCE	**55,410,234**	**63,748,704**	**8,338,470**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Seven Months Ended July 31, 2016

A) Revenues

- Sales Tax – Actual sales tax collections through July were lower than the collections through the same period last year by 3.4% and are lower than the budgeted year-to-date amount for 2016 by 4.8%.
- Property Tax – 100% collection rate for Tax year 2015 through July 2016.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field and pavilion rentals, boat house rentals, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to a timing difference between actual and budgeted revenue for insurance proceeds and the Shenandoah Fire Services Agreement.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, training and conferences, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, facility, and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The unfavorable variance is due to a timing difference between actual and budgeted expenses for contracted services.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, facility, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Seven Months Ended July 31, 2016

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted streetlight expenses.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.
- Other Community Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted employee benefit, contracted service, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, computer support, and administrative expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.
- Fire Dispatch – The favorable variance is due primarily to lower than budgeted employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due primarily to a timing difference between actual and budgeted expenses for the Permanent Ice Rink Project.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses for the Carlton Woods Service Fee.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due a timing difference between actual and budgeted transfers.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due a timing difference between actual and budgeted transfers.

The Woodlands Township
Capital Project Detail
For the Seven Months Ended July 31, 2016

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	850	850	-
FY2016 CP - Townhall Roof	-	330,530	330,530
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	250,000	250,000
Information Technology Capital			
FY2010 CP - GIS Implementation	2,781	8,048	5,267
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	32,554	52,000	19,446
FY2015 CP - Desktop & Laptop Computers	61,940	77,216	15,276
FY2015 CP - Cisco Switches	-	14,354	14,354
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2016 CP - Desktop & Laptop Computers	15,829	82,000	66,171
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	-	57,500	57,500
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	8,542	20,500	11,958
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	79,529	95,000	15,472
FY2016 CP - Radio Vehicle	34,335	41,500	7,165
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	47,680	100,000	52,320
FY2013 CP - Special Events Equipment	2,800	33,311	30,511
FY2013 CP - Recreational Amenities Development	906,335	974,239	67,904
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	13,986	336,200	322,214
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - New Trucks	105,401	97,405	(7,996)
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050
FY2015 CP - Irrigation System Water Conservation	-	1,100,000	1,100,000

The Woodlands Township
Capital Project Detail
For the Seven Months Ended July 31, 2016

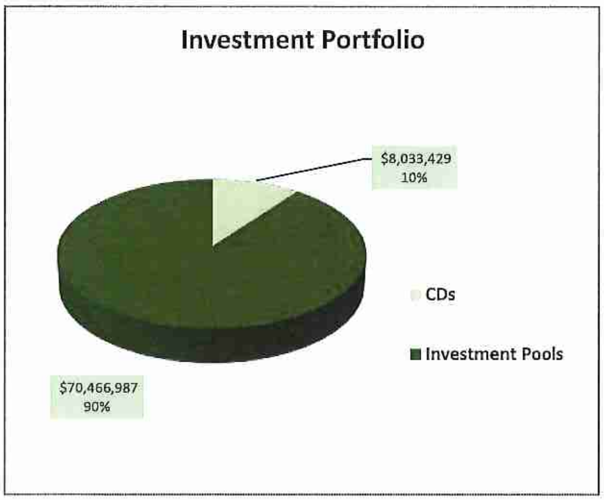
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	47,938	47,938	-
FY2015 CP - Athletic Court & Park Lights	13,338	83,000	69,662
FY2015 CP - Conservation Garden	25,284	72,101	46,817
FY2015 CP - Cattail Park Lights	99,946	99,946	-
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	4,663	-	(4,663)
FY2015 CP - Pool Deck Refurbishment & Plaster	29,806	53,058	23,252
FY2015 CP - Aquatic Facility Design	-	183,000	183,000
FY2015 CP - Monument Signs	-	29,000	29,000
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	92,176	92,176
FY2016 CP - Trucks	139,472	130,000	(9,472)
FY2016 CP - Bucket Truck	77,112	75,000	(2,112)
FY2016 CP - Pathway Utility Vehicle	-	15,000	15,000
FY2016 CP - Forklift	24,995	20,000	(4,995)
FY2016 CP - PARDES Interior	-	57,000	57,000
FY2016 CP - Town Center Equipment	16,896	37,000	20,104
FY2016 CP - Town Center Controllers	-	10,500	10,500
FY2016 CP - Irrigation System	26,213	30,000	3,787
FY2016 CP - Irrigation System Conservation	-	550,000	550,000
FY2016 CP - Playground Improvements	219,239	505,000	285,761
FY2016 CP - Northshore Park Renovation	5,935	1,200,000	1,194,065
FY2016 CP - Shadowbend Nature Trail	4,827	130,000	125,173
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	-	25,000	25,000
FY2016 CP - Community Garden	8,773	35,000	26,227
FY2016 CP - Lake/Pond Improvements	20,878	24,000	3,123
FY2016 CP - Bear Branch Parking Lot	-	150,000	150,000
FY2016 CP - Grid Turf Fields	-	655,000	655,000
FY2016 CP - Gosling Sportsfields	393,149	500,000	106,851
FY2016 CP - Tennis Court Resurfacing	63,150	62,700	(450)
FY2016 CP - Tennis Court Fence Replacement	72,416	77,000	4,584
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Pool Replaster/Deck Refurb	158,152	187,000	28,848
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Structures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	-	28,000	28,000
FY2016 CP - Sprayground Improvements	-	60,000	60,000
FY2016 CP - Thermal Covers	22,098	22,000	(98)
FY2016 CP - Pool Pumproom	162,941	180,000	17,059
FY2016 CP - Monument Signs	27,000	60,000	33,000
FY2016 CP - Pathway Improvements	48,336	225,000	176,664
FY2016 CP - Kuykendahl Connector	-	122,800	122,800
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	48,004	111,950	63,946
FY2016 CP - Rec Center Exterior	15,580	37,500	21,920
FY2016 CP - Rec Center HVAC	3,909	135,000	131,091

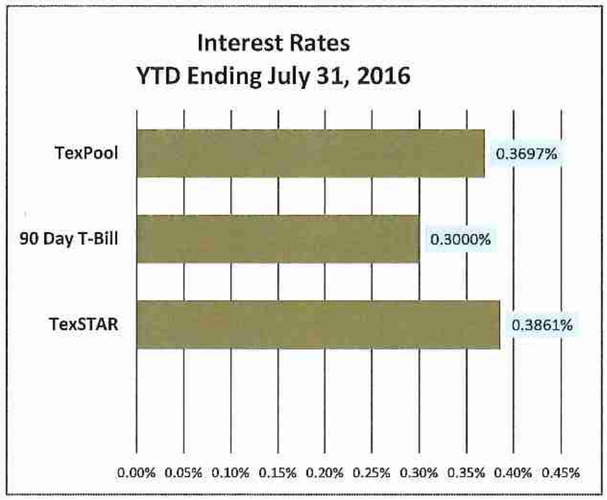
The Woodlands Township
Capital Project Detail
For the Seven Months Ended July 31, 2016

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY2014 CP - New Pathway Development - Town Center	688	73,217	72,529
FY2015 CP - New Park Development	1,697	263,273	261,576
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000
FY2015 CP - Waterway Square Stage and Bridge Project	5,049	-	(5,049)
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Dispatch Recording Equipment	11,000	11,000	-
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Signal Changing Device Opticom	32,782	32,934	152
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	4,567	5,445	878
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2015 CP - Station Improvements	27,804	26,066	(1,738)
FY2016 CP - Intelligent Data Portal	89,825	110,000	20,175
FY2016 CP - Fire Station Alerting System	45,414	50,000	4,586
FY2016 CP - Dispatch Recording Equipment	30,008	25,000	(5,008)
FY2016 CP - Portable Radios	63,097	65,000	1,903
FY2016 CP - Signal Changing (Opticom)	17,521	40,000	22,479
FY2016 CP - SCBA	494,163	544,000	49,837
FY2016 CP - Thermal Imaging Cameras	17,077	20,000	2,923
FY2016 CP - Training Tools & Equipment	20,400	30,000	9,600
FY2016 CP - Fire Engine	680,090	770,000	89,910
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	29,246	35,000	5,754
Report Total	4,663,037.71	16,234,324	11,571,286

The Woodlands Township
Monthly Investment Report
July 31, 2016

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 803,759	$ (0)	$ 264	$ 804,023	0.39%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,279,586	$ 0	$ 1,075	$ 3,280,661	0.39%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 42,011,086	$ (501,993)	$ 13,162	$ 41,522,255	0.37%
General	Certificate of Deposit	Independent Bank	09/2016	$ 8,030,031	$ -	$ 3,398	$ 8,033,429	0.20%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 566,401	$ (0)	$ 186	$ 566,586	0.39%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,698,005	$ (0)	$ 532	$ 1,698,537	0.37%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 910,784	$ 32,748	$ 287	$ 943,818	0.37%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 203,915	$ (0)	$ 64	$ 203,979	0.39%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 19,021,686	$ (137,393)	$ 5,955	$ 18,890,249	0.37%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 2,556,076	$ 0	$ 801	$ 2,556,877	0.37%
			Totals	$ 79,081,329	$ (606,637)	$ 25,724	$ 78,500,416	0.36%
					Year To Date	$ 174,919		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Laura Fillaut, Treasurer

Gordy Bunch, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JULY 31, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 3,409,760	$ 3,944,241	$ 3,958,426	$ 3,831,257	$ (112,985)	-2.9%	$ (127,169)	-3.2%
FEB	5,740,856	6,069,921	6,123,456	6,229,774	159,852	2.6%	106,318	1.7%
MAR	3,341,333	3,520,696	3,553,035	3,456,281	(64,415)	-1.8%	(96,754)	-2.7%
APR	3,111,129	3,459,490	3,514,253	3,185,281	(274,209)	-7.9%	(328,972)	-9.4%
MAY	4,293,876	4,301,331	4,410,696	4,268,596	(32,736)	-0.8%	(142,100)	-3.2%
JUN	3,317,949	3,612,111	3,677,787	3,450,048	(162,063)	-4.5%	(227,739)	-6.2%
JUL	3,329,335	3,847,445	3,938,813	3,353,550	(493,895)	-12.8%	(585,263)	-14.9%
AUG	4,370,999	4,480,049	4,632,340					
SEP	3,461,682	3,661,390	3,829,918					
OCT	3,685,587	3,579,519	3,651,991					
NOV	4,630,430	4,201,744	4,406,868					
DEC	3,874,087	3,597,385	3,798,548					
TOTAL	$ 46,567,024	$ 48,275,324	$ 49,496,131					
YTD	$ 26,544,239	$ 28,755,236	$ 29,176,466	$ 27,774,785	$ (980,451)	-3.4%	$ (1,401,681)	-4.8%
2016 Deposits as % of Budget			56.1%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2016 YTD deposit total =	$	800,483
Project No. 3 - 2016 YTD deposit total =		904,825
Township 2016 YTD sales tax used for operations =		27,774,785
Grand Total Township sales tax 2016 YTD =	**$**	**29,480,093**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JULY 31, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 398,040	$ 484,069	$ 538,133	$ 459,264	$ (24,805)	-5.1%	$ (78,869)	-14.7%
FEB	487,659	583,239	666,978	620,075	36,836	6.3%	(46,903)	-7.0%
MAR	619,545	659,993	736,120	692,966	32,973	5.0%	(43,154)	-5.9%
APR	636,783	752,339	870,778	700,284	(52,056)	-6.9%	(170,494)	-19.6%
MAY	607,107	672,775	855,428	739,255	66,480	9.9%	(116,173)	-13.6%
JUN	788,651	773,715	973,636	830,188	56,473	7.3%	(143,448)	-14.7%
JUL	577,865	678,610	857,015	678,009	(602)	-0.1%	(179,006)	-20.9%
AUG	541,522	661,943	837,167					
SEP	598,719	610,148	789,002					
OCT	679,770	648,380	872,838					
NOV	768,554	695,700	921,015					
DEC	576,167	595,635	728,980					
TOTAL	$ 7,280,382	$ 7,816,546	$ 9,647,090					
YTD	$ 4,115,650	$ 4,604,741	$ 5,498,088	$ 4,720,041	$ 115,300	2.5%	$ (778,047)	-14.2%

2016 Deposits as % of Budget 48.9%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2013/2014/2015
REPORT DATE: JULY 31, 2016

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2016	2015	Jan 2016	16,252,455	1,812	-	-	-	34,416	1,514,746	14,705,105
2016	2015	Feb 2016	5,882,827	25,890	-	-	-	42,738	115,395	5,750,585
2016	2015	Mar 2016	504,971	38,120	-	-	-	28,607	22,847	491,637
2016	2015	Apr 2016	208,612	20,491	-	-	-	3,234	10,090	215,779
2016	2015	May 2016	172,894	16,941	-	-	-	11,155	14,504	164,177
2016	2015	Jun 2016	200,300	25,375	-	-	-	5,525	33,852	186,298
2016	2015	Jul 2016	172,794	20,605	-	-	-	32,813	12,723	147,862
Fiscal Year-to-Date			$ 23,394,852	$ 149,235	$ -	$ -	$ -	$ 158,487	$ 1,724,157	$ 21,661,443

Comparison of Tax Years

2016 Budget
Tax Year Oct 2015 thru Sep 2016

		Tax Year 2015	% of Levy
Adjusted Levy	As of Jul 2016 →	$ 42,341,295	
Current Collections - FY15		$ 18,992,617	44.86%
Current Collections - FY16		23,394,852	55.25%
Penalties & Interest		160,628	0.38%
Less: Adjustments - FY15		(32,257)	-0.08%
Less: Adjustments - FY16		(158,487)	-0.37%
Net Collections		$ 42,357,353	100.04%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

		Tax Year 2014	% of Levy
Adjusted Levy	As of Sep 2015 →	$ 40,892,582	
Current Collections - FY14		$ 21,796,158	53.30%
Current Collections - FY15		19,438,801	47.54%
Penalties & Interest		172,267	0.42%
Less: Adjustments - FY14		(48,065)	-0.12%
Less: Adjustments - FY15		(344,363)	-0.84%
Net Collections		$ 41,014,799	100.30%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

		Tax Year 2013	% of Levy
Adjusted Levy	As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13		$ 21,907,395	51.29%
Current Collections - FY14		21,803,935	51.05%
Penalties & Interest		174,778	0.41%
Less: Adjustments - FY13		(25,768)	-0.06%
Less: Adjustments - FY14		(1,034,141)	-2.42%
Net Collections		$ 42,826,198	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.