THE WOODLANDS TOWNSHIP

General Purpose Financial Statements

March 31, 2016

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of March 31, 2016

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	64,985,322	2,578,152	2,262,407	27,892,362	1,937,643	550,029	2,039,101	-	-	$102,245,016
Tax/Assessment Receivables	6,717,136	577,007	-	-	-	5,305,921	-	-	-	12,600,064
Interest Receivable	124	-	-	-	-	-	-	-	-	124
Other Receivables	783,363	-	-	-	4,006,793	-	71,365	-	-	4,861,521
Due from Other Funds	197,160	42,153	-	3,456,077	31,578	-	107,164	-	-	3,834,132
Prepaids	969,005	-	-	-	-	-	11,000	-	-	980,005
Notes Receivable	6,064,755	-	-	572,231	-	(6,069,222)	-	-	-	567,764
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Total Assets and Other Debits	**79,716,865**	**$3,197,312**	**$2,262,407**	**$31,920,670**	**$5,976,014**	**($213,272)**	**$2,228,631**	**$206,100,555**	**$109,548,538**	**$440,737,719**
Liabilities and Other Credits										
Accounts Payable	(361)	-	-	-	-	-	-	-	-	(361)
Other Accrued Liabilities	4,967,218	-	-	-	513,135	571,148	19,529	-	-	6,071,030
Refundable Deposits	240,035	-	-	-	-	-	-	-	-	240,035
Due to Other Funds	561,007	366,396	-	(4,258,797)	2,294,029	4,693,503	177,994	-	-	3,834,132
Deferred Revenue	1,367,345	117,743	-	-	-	-	-	-	-	1,485,088
Notes Payable	-	-	-	-	572,231	-	-	-	-	572,231
Bonds Payable	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Fund Balance										
Undesignated	49,097,732		-	-	2,596,618	-	2,020,108	-	-	53,714,458
Designated	7,887,727	-	27,689	36,179,467	-	(5,477,923)	11,000	-	-	38,627,959
Reserved	15,596,163	2,713,173	2,234,719	-	-	-	-	-	-	20,544,054
Total Liabilities, Fund Balance, and Other Credits	**79,716,865**	**$3,197,312**	**$2,262,407**	**$31,920,670**	**$5,976,014**	**($213,272)**	**$2,228,631**	**$206,100,555**	**$109,548,538**	**$440,737,719**

The Woodlands Township
Expanded Fund Balance
As of March 31, 2016

						Component Units		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	969,005	-	-	-	-	-	11,000	980,005
Long-term receivables/(payable)	6,064,755	-	-	-	-	(5,477,923)	-	586,832
Restricted for:								
Capital Projects	-	-	-	6,059,327	-	-	-	6,059,327
Committed for:								
Capital Projects Reserve	-	-	-	27,568,834	-	-	-	27,568,834
Debt Service	-	2,713,173	2,262,407	-	-	-	-	4,975,580
Economic Development Reserve	-	-	-	2,008,310	-	-	-	2,008,310
Healthcare Obligation	802,385	-	-	-	-	-	-	802,385
Cultural Events and Education	51,581	-	-	542,996	-	-	-	594,577
Assigned For:								
Operating Reserve	15,596,163	-	-	-	-	-	-	15,596,163
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	49,097,732	-	-	-	2,596,618	-	2,020,108	53,714,458
Total Fund Balance	**$72,581,621**	**$2,713,173**	**$2,262,407**	**$36,179,467**	**$2,596,618**	**($5,477,923)**	**$2,031,108**	**$112,886,471**

Undesignated		
General Fund Unassigned		49,097,732
CVB Unassigned		2,020,108
Transportation Unassigned		2,596,618
Total Undesignated	$	**53,714,458**
Designated		
General Fund Notes Rec.		6,064,755
General Fund Prepaids		969,005
Healthcare Obligation		802,385
Cultural Events & Education		51,581
Debt Service Reserve		27,689
Capital Projects Fund		36,179,467
EDZ Payable		(5,477,923)
CVB Prepaid		11,000
Waterway Cruisers		-
Total Designated	$	**38,627,959**
Reserved		
Operating Reserve		15,596,163
Debt Service		2,713,173
Debt Service Reserve		2,234,719
Bond Redemption Reserve		-
Total Reserved	$	**20,544,054**
Total Fund Balance	**$**	**112,886,471**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Three Months Ended March 31, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 38,156,215	$ 3,415,854	$ -	$ -	$ -	$ -	$ -	$ 41,572,069
Sales and Use Tax	7,216,134	-	-	-	-	7,140,848	-	14,356,982
Hotel Occupancy Tax	-	1,378,459	-	-	-	-	393,845	1,772,305
Event Admissions Tax	515,809		-	-	-	-	-	515,809
Program Revenues	1,087,749	-	-	-	1,065,124	-	28,039	2,180,911
Administrative Fees	58,741	-	-	-	-	-	-	58,741
Grants and Contributions	5,400	-	-	-	637,116	-	-	642,516
Interest Income	50,913	917	1,544	18,795	-	54	395	72,617
Other Income	808,489	-	-	350,000	-	-	-	1,158,489
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 47,899,450**	**$ 4,795,230**	**$ 1,544**	**$ 368,795**	**$ 1,702,239**	**$ 7,140,902**	**$ 422,279**	**$ 62,330,439**
EXPENDITURES								
General Government	1,710,954		-	-	-	-	-	1,710,954
Law Enforc/Neighborhood Svcs	2,954,152	-	-	-	-	-	-	2,954,152
Parks and Recreation	3,277,115	-	-	-	-	-	-	3,277,115
Community Services	2,839,212	-	-	-	-	-	-	2,839,212
Community Relations	200,756	-	-	-	-	-	-	200,756
Transportation	-	-	-	-	1,632,902	-	-	1,632,902
Economic Development	1,245,040	-	-	-	-	-	-	1,245,040
Governance	-	-	-	-	-	-	-	-
Regional Participation	451,007	-	-	-	-	-	-	451,007
Other Expenditures	697,894	-	-	-	-	-	-	697,894
Fire Department	4,587,198	-	-	-	-	-	-	4,587,198
Convention & Visitors Bureau	-	-	-	-	-	-	312,548	312,548
Capital Outlay	-	-	-	693,668	-	289,722	-	983,390
Debt Service	-	6,488,336	-	-	-	-	-	6,488,336
TOTAL EXPENDITURES	**$ 17,963,329**	**$ 6,488,336**	**$ -**	**$ 693,668**	**$ 1,632,902**	**$ 289,722**	**$ 312,548**	**$ 27,380,504**
REV OVER/(UNDER) EXP (before tfrs)	**29,936,121**	**(1,693,106)**	**1,544**	**(324,874)**	**69,338**	**6,851,180**	**109,732**	**34,949,935**
NET TRANSFERS IN/(OUT)	**6,439,918**	**(264,337)**	**-**	**36,356**	**89,239**	**(6,301,177)**	**-**	**(0)**
REV OVER/(UNDER) EXP (after tfrs)	**36,376,040**	**(1,957,443)**	**1,544**	**(288,517)**	**158,577**	**550,003**	**109,732**	**34,949,935**
BEGINNING FUND BALANCE	**36,205,582**	**4,670,616**	**2,260,863**	**36,467,984**	**2,438,041**	**(6,027,926)**	**1,921,376**	**77,936,537**
ENDING FUND BALANCE	**$ 72,581,622**	**$ 2,713,173**	**$ 2,262,407**	**$ 36,179,467**	**$ 2,596,618**	**$ (5,477,923)**	**$ 2,031,108**	**$ 112,886,472**

The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 31, 2016

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	6,931,807	7,216,134	284,327	
Sales Tax Transfers (EDZ)	6,703,110	6,301,177	(401,933)	
Subtotal	**13,634,917**	**13,517,311**	**(117,606)**	
Property Tax (M&O)	37,356,449	38,156,215	799,766	
Events Admission Tax	415,777	515,809	100,032	
Hotel Tax Transfers	334,013	264,337	(69,676)	
	51,741,156	**52,453,672**	**712,516**	
Other Sources				
Program Revenues	911,657	1,087,749	176,092	
Administrative Fees	78,326	58,741	(19,585)	
Grants and Contributions	-	5,400	5,400	
Interest Income	17,499	50,913	33,414	
Other Income	681,837	808,489	126,652	
TOTAL REVENUES	**53,430,475**	**54,464,964**	**1,034,489**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	9,700	6,410	3,290	
President's Office	146,904	127,796	19,108	
Legal Services	188,787	170,285	18,502	
Intergovernmental Relations	40,986	41,175	(189)	
Human Resources	166,711	151,201	15,510	
Finance	358,617	309,837	48,780	
Information Technology	495,319	540,610	(45,291)	
Records/Database Mgmt	94,078	61,409	32,669	
Non-Departmental	223,657	302,230	(78,573)	
	1,724,759	**1,710,954**	**13,805**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	3,347,112	2,859,978	487,134	
Neighborhood Services	119,772	94,174	25,598	
	3,466,884	**2,954,152**	**512,732**	**C)**
Parks and Recreation				
Parks Admin/Planning	495,254	411,456	83,798	
Parks Operations	1,837,198	1,675,001	162,197	
Aquatics	323,430	275,822	47,608	
Recreation	537,994	453,942	84,052	
Town Center Facilities & Operations	550,416	432,282	118,134	
Township Events	95,008	28,612	66,396	
	3,839,300	**3,277,115**	**562,184**	**D)**
Community Services				
Community Services Admin	65,449	59,739	5,710	
Covenant Administration	591,908	511,327	80,581	
Environmental Services	130,388	62,961	67,427	
Streetlighting	300,000	271,296	28,704	
Streetscape Maintenance	1,057,586	745,142	312,444	
Solid Waste Services	1,268,001	1,186,982	81,019	
Other Community Services	2,850	1,765	1,085	
	3,416,182	**2,839,212**	**576,970**	**E)**
Community Relations				
Community Relations	148,412	108,920	39,493	
CVB Staff Services	122,334	91,836	30,498	
	270,746	**200,756**	**69,991**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 31, 2016

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	545,756	490,202	55,554	
Fire Protection	4,077,682	3,825,468	252,214	
Fire Dispatch	286,797	271,527	15,270	
	4,910,235	**4,587,198**	**323,037**	**G)**
Other Expenditures				
Transportation	124,187	-	124,187	
Economic Development	1,324,848	1,245,040	79,808	
Regional Participation	436,675	451,007	(14,332)	
Event Tax Cynthia Woods Pavilion	374,200	464,228	(90,028)	
Other Expenditures	90,000	233,666	(143,666)	
	2,349,910	**2,393,942**	**(44,032)**	**H)**
EXPENDITURE SUBTOTAL	**19,978,016**	**17,963,329**	**2,014,687**	
TRANSFERS				
Convention & Visitors Bureau	149,576	-	149,576	
Capital Projects	963,300	36,356	926,944	
Debt Service	-	-	-	
Transportation	110,749	89,239	21,510	
Other	-	-	-	
	1,223,625	**125,596**	**1,098,029**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**21,201,641**	**18,088,924**	**3,112,717**	
REV OVER/(UNDER) EXP	**32,228,834**	**36,376,040**	**4,147,206**	
BEGINNING FUND BALANCE	**36,205,582**	**36,205,582**	**-**	
ENDING FUND BALANCE	**68,434,416**	**72,581,622**	**4,147,206**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March 31, 2016

A) Revenues

- Sales Tax – Actual sales tax collections through March were lower than the collections through the same period last year by 0.1% and are lower than the budgeted year-to-date amount for 2016 by 0.9%.
- Property Tax – 98.13% collection rate for Tax year 2015 through March 2016.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, boat house rentals, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to a timing difference between actual and budgeted revenue for the Shenandoah Fire Services Agreement.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted legal expenses.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, training and conferences, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and contracted services expenses.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted expenses for computer support.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary and contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and maintenance expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted salary, facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March 31, 2016

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, contracted service, program, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, program, and public education/relations expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Fire Dispatch – The favorable variance is due primarily to lower than budgeted salary and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due primarily to a timing difference between actual and budgeted expenses for the Permanent Ice Rink Project.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses for the Carlton Woods Service Fee.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due a timing difference between actual and budgeted transfers.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.

The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2016

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	850	850	-
FY2016 CP - Townhall Roof	-	330,530	330,530
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	250,000	250,000
Information Technology Capital			
FY2010 CP - GIS Implementation	-	8,048	8,048
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	32,554	52,000	19,446
FY2015 CP - Desktop & Laptop Computers	16,978	77,216	60,238
FY2015 CP - Cisco Switches	-	14,354	14,354
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	38,197	111,000	72,803
FY2016 CP - Desktop & Laptop Computers	13,415	82,000	68,585
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	8,013	57,500	49,487
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	8,542	20,500	11,958
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	-	95,000	95,000
FY2016 CP - Radio Vehicle	-	41,500	41,500
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	47,680	100,000	52,320
FY2013 CP - Special Events Equipment	-	33,311	33,311
FY2013 CP - Recreational Amenities Development	940,461	974,239	33,778
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	-	336,200	336,200
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - New Trucks	99,656	97,405	(2,251)
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050
FY2015 CP - Irrigation System Water Conservation	-	1,100,000	1,100,000

The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2016

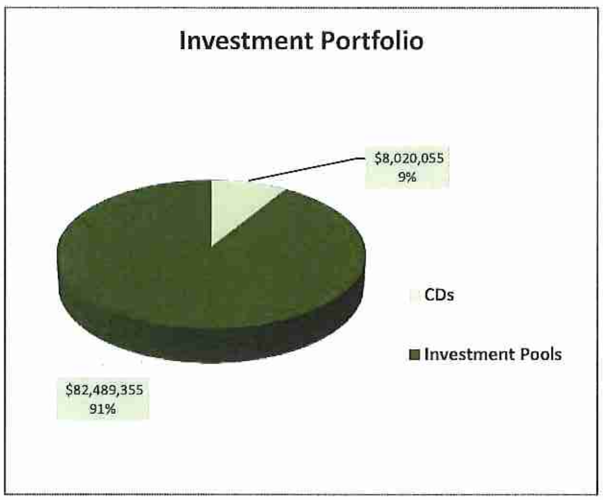
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	-	47,938	47,938
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Conservation Garden	15,966	72,101	56,135
FY2015 CP - Cattail Park Lights	99,946	99,946	-
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	4,663	-	(4,663)
FY2015 CP - Pool Deck Refurbishment & Plaster	12,000	53,058	41,058
FY2015 CP - Aquatic Facility Design	-	183,000	183,000
FY2015 CP - Monument Signs	-	29,000	29,000
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	92,176	92,176
FY2016 CP - Trucks	128,550	130,000	1,450
FY2016 CP - Bucket Truck	77,112	75,000	(2,112)
FY2016 CP - Pathway Utility Vehicle	-	15,000	15,000
FY2016 CP - Forklift	-	20,000	20,000
FY2016 CP - PARDES Interior	-	57,000	57,000
FY2016 CP - Town Center Equipment	-	37,000	37,000
FY2016 CP - Town Center Controllers	-	10,500	10,500
FY2016 CP - Irrigation System	26,213	30,000	3,787
FY2016 CP - Irrigation System Conservation	-	550,000	550,000
FY2016 CP - Playground Improvements	-	505,000	505,000
FY2016 CP - Northshore Park Renovation	-	1,200,000	1,200,000
FY2016 CP - Shadowbend Nature Trail	-	130,000	130,000
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	-	25,000	25,000
FY2016 CP - Community Garden	15,111	35,000	19,889
FY2016 CP - Lake/Pond Improvements	20,878	24,000	3,123
FY2016 CP - Bear Branch Parking Lot	-	150,000	150,000
FY2016 CP - Grid Turf Fields	-	655,000	655,000
FY2016 CP - Gosling Sportsfields	246,922	500,000	253,078
FY2016 CP - Tennis Court Resurfacing	63,150	62,700	(450)
FY2016 CP - Tennis Court Fence Replacement	35,560	77,000	41,440
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Pool Replaster/Deck Refurb	154,552	187,000	32,448
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Stuctures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	-	28,000	28,000
FY2016 CP - Spayground Improvements	-	60,000	60,000
FY2016 CP - Thermal Covers	22,098	22,000	(98)
FY2016 CP - Pool Pumproom	162,941	180,000	17,059
FY2016 CP - Monument Signs	27,000	60,000	33,000
FY2016 CP - Pathway Improvements	21,850	225,000	203,150
FY2016 CP - Kuykendahl Connector	-	122,800	122,800
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	47,281	111,950	64,669
FY2016 CP - Rec Center Exterior	11,469	37,500	26,031
FY2016 CP - Rec Center HVAC	-	135,000	135,000

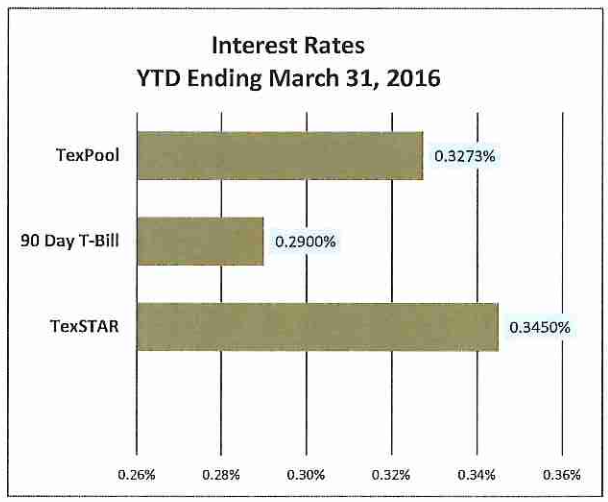
The Woodlands Township
Capital Project Detail
For the Three Months Ended March 31, 2016

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY2014 CP - New Pathway Development - Town Center	-	73,217	73,217
FY2015 CP - New Park Development	(76,809)	263,273	340,082
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Signal Changing Device Opticom	18,537	32,934	14,397
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	-	5,445	5,445
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2015 CP - Station Improvements	-	26,066	26,066
FY2016 CP - Intelligent Data Portal	-	110,000	110,000
FY2016 CP - Fire Station Alerting System	-	50,000	50,000
FY2016 CP - Dispatch Recording Equipment	-	25,000	25,000
FY2016 CP - Portable Radios	-	65,000	65,000
FY2016 CP - Signal Changing (Opticom)	-	40,000	40,000
FY2016 CP - SCBA	-	544,000	544,000
FY2016 CP - Thermal Imaging Cameras	-	20,000	20,000
FY2016 CP - Training Tools & Equipment	-	30,000	30,000
FY2016 CP - Fire Engine	-	770,000	770,000
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	16,350	35,000	18,650
Report Total	2,357,686.66	16,234,324	13,876,637

The Woodlands Township
Monthly Investment Report
March 31, 2016

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 802,771	$ (0)	$ 235	$ 803,006	0.35%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,275,552	$ (0)	$ 960	$ 3,276,512	0.35%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 47,268,330	$ 123,424	$ 13,238	$ 47,404,992	0.33%
General	Certificate of Deposit	Independent Bank	09/2016	$ 8,016,658	$ -	$ 3,397	$ 8,020,055	0.20%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 565,704	$ (0)	$ 166	$ 565,870	0.35%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,696,066	$ (0)	$ 471	$ 1,696,537	0.33%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 368,445	$ 481,524	$ 107	$ 850,075	0.33%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 203,682	$ 0	$ 57	$ 203,739	0.35%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 25,170,682	$ (42,915)	$ 6,990	$ 25,134,757	0.33%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 2,553,157	$ (0)	$ 710	$ 2,553,866	0.33%
			Totals	$ 89,921,047	$ 562,033	$ 26,331	$ 90,509,410	0.32%
					Year To Date	$ 26,331		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Laura Fillaut, Treasurer

Gordy Bunch, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MARCH 31, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 3,409,760	$ 3,944,241	$ 3,958,426	$ 3,831,257	$ (112,985)	-2.9%	$ (127,169)	-3.2%
FEB	5,740,856	6,069,921	6,123,456	6,229,774	159,852	2.6%	106,318	1.7%
MAR	3,341,333	3,520,696	3,553,035	3,456,281	(64,415)	-1.8%	(96,754)	-2.7%
APR	3,111,129	3,459,490	3,514,253					
MAY	4,293,876	4,301,331	4,410,696					
JUN	3,317,949	3,612,111	3,677,787					
JUL	3,329,335	3,847,445	3,938,813					
AUG	4,370,999	4,480,049	4,632,340					
SEP	3,461,682	3,661,390	3,829,918					
OCT	3,685,587	3,579,519	3,651,991					
NOV	4,630,430	4,201,744	4,406,868					
DEC	3,874,087	3,597,385	3,798,548					
TOTAL	$ 46,567,024	$ 48,275,324	$ 49,496,131					
YTD	$ 12,491,949	$ 13,534,858	$ 13,634,917	$ 13,517,311	$ (17,548)	-0.1%	$ (117,606)	-0.9%
2016 Deposits as % of Budget			27.3%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2016 YTD deposit total =	$ 387,621
Project No. 3 - 2016 YTD deposit total =	452,050
Township 2016 YTD sales tax used for operations =	13,517,311
Grand Total Township sales tax 2016 YTD =	**$ 14,356,982**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MARCH 31, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 398,040	$ 484,069	$ 538,133	$ 459,264	$ (24,805)	-5.1%	$ (78,869)	-14.7%
FEB	487,659	583,239	666,978	620,075	36,836	6.3%	(46,903)	-7.0%
MAR	619,545	659,993	736,120	692,966	32,973	5.0%	(43,154)	-5.9%
APR	636,783	752,339	870,778					
MAY	607,107	672,775	855,428					
JUN	788,651	773,715	973,636					
JUL	577,865	678,610	857,015					
AUG	541,522	661,943	837,167					
SEP	598,719	610,148	789,002					
OCT	679,770	648,380	872,838					
NOV	768,554	695,700	921,015					
DEC	576,167	595,635	728,980					
TOTAL	$ 7,280,382	$ 7,816,546	$ 9,647,090					
YTD	$ 1,505,245	$ 1,727,301	$ 1,941,231	$ 1,772,305	$ 45,004	2.6%	$ (168,926)	-8.7%

2016 Deposits as % of Budget 18.4%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2013/2014/2015
REPORT DATE: MARCH 31, 2016

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2016	2015	Jan 2016	16,252,455	1,812	-	-	-	34,416	1,514,746	14,705,105
2016	2015	Feb 2016	5,882,827	25,890	-	-	-	42,738	115,395	5,750,585
2016	2015	Mar 2016	504,971	38,120	-	-	-	28,607	22,847	491,637
Fiscal Year-to-Date			$ 22,640,252	$ 65,823	$ -	$ -	$ -	$ 105,760	$ 1,652,988	$ 20,947,327

Comparison of Tax Years

2016 Budget
Tax Year Oct 2015 thru Sep 2016

		Tax Year 2015	% of Levy
Adjusted Levy	As of Mar 2016 →	$ 42,364,725	
Current Collections - FY15		$ 18,992,617	44.83%
Current Collections - FY16		22,640,252	53.44%
Penalties & Interest		77,216	0.18%
Less: Adjustments - FY15		(32,257)	-0.08%
Less: Adjustments - FY16		(105,760)	-0.25%
Net Collections		$ 41,572,069	98.13%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

		Tax Year 2014	% of Levy
Adjusted Levy	As of Sep 2015 →	$ 40,892,582	
Current Collections - FY14		$ 21,796,158	53.30%
Current Collections - FY15		19,438,801	47.54%
Penalties & Interest		172,267	0.42%
Less: Adjustments - FY14		(48,065)	-0.12%
Less: Adjustments - FY15		(344,363)	-0.84%
Net Collections		$ 41,014,799	100.30%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

		Tax Year 2013	% of Levy
Adjusted Levy	As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13		$ 21,907,395	51.29%
Current Collections - FY14		21,803,935	51.05%
Penalties & Interest		174,778	0.41%
Less: Adjustments - FY13		(25,768)	-0.06%
Less: Adjustments - FY14		(1,034,141)	-2.42%
Net Collections		$ 42,826,198	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.