THE WOODLANDS

TOWNSHIP

General Purpose Financial Statements

May 31, 2017

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of May 31, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Account Groups: General Fixed Assets	Account Groups: General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	62,951,936	4,064,958	2,274,997	34,097,949	3,915,613	988,121	1,374,118	-	-	$109,667,69
Tax/Assessment Receivables	6,385,015	519,052	-	-	-	5,118,690	-	-	-	12,022,75
Interest Receivable	10,837	-	-	-	-	-	-	-	-	10,83
Other Receivables	460,266	-	-	-	1,817,025	-	5,870	-	-	2,283,16
Due from Other Funds	(7,310)	18,412	-	7,226,775	49,050	-	435,386	-	-	7,722,31
Prepaids	410,982	-	-	-	-	-	-	2,997,925	-	3,408,90
Notes Receivable	5,922,686	-	-	971,678	-	(5,922,686)	-	-	-	971,67
Capital Assets, net of accum dep	-	-	-	-	-	-	-	211,235,877	-	211,235,87
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,508,751	109,508,75
Total Assets and Other Debits	**76,134,411**	**$4,602,421**	**$2,274,997**	**$42,296,402**	**$5,781,687**	**$184,125**	**$1,815,373**	**$214,233,802**	**$109,508,751**	**$456,831,96**
Liabilities and Other Credits										
Accounts Payable	1,010,523	-	-	-	227	-	4,830	-	-	1,015,58
Other Accrued Liabilities	3,448,240	-	-	62,501	570,580	581,818	-	-	-	4,663,13
Refundable Deposits	253,290	-	-	-	-	-	-	-	-	253,29
Due to Other Funds	461,806	270,547	-	(2,917,329)	5,322,863	4,536,872	47,554	-	-	7,722,31
Deferred Revenue	925,313	75,266	-	-	-	-	-	-	-	1,000,57
Notes Payable	-	-	-	-	971,678	-	-	-	-	971,67
Bonds Payable	-	-	-	-	-	-	-	-	109,508,751	109,508,75
Investment in General Fixed Assets	-	-	-	-	-	-	-	214,233,802	-	214,233,80
Fund Balance										
Undesignated	46,512,428		-	-	(1,083,661)	-	1,762,989	-	-	47,191,75
Designated	7,211,475	-	27,689	45,151,230	-	(4,934,565)	-	-	-	47,455,82
Reserved	16,311,335	4,256,609	2,247,308	-	-	-	-	-	-	22,815,25
Total Liabilities, Fund Balance, and Other Credits	**76,134,411**	**$4,602,421**	**$2,274,997**	**$42,296,402**	**$5,781,687**	**$184,125**	**$1,815,373**	**$214,233,802**	**$109,508,751**	**$456,831,96**

The Woodlands Township
Expanded Fund Balance
As of May 31, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	410,982	-	-	-	-	-	-	410,982
Long-term receivables/(payable)	5,922,686	-	-	-	-	(4,934,565)	-	988,121
Restricted for:								
Capital Projects	-	-	-	6,407,604	-	-	-	6,407,604
Committed for:								
Capital Projects Reserve	-	-	-	35,898,367	-	-	-	35,898,367
Debt Service	-	4,256,609	2,274,997	-	-	-	-	6,531,606
Economic Development Reserve	-	-	-	2,439,517	-	-	-	2,439,517
Healthcare Obligation	805,459	-	-	-	-	-	-	805,459
Cultural Events and Education	72,349	-	-	405,743	-	-	-	478,092
Assigned For:								
Operating Reserve	16,311,335	-	-	-	-	-	-	16,311,335
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	46,512,428	-	-	-	(1,083,661)	-	1,762,989	47,191,757
Total Fund Balance	**$70,035,239**	**$4,256,609**	**$2,274,997**	**$45,151,230**	**-$1,083,661**	**($4,934,565)**	**$1,762,989**	**$117,462,838**

Undesignated		
General Fund Unassigned		46,512,428
CVB Unassigned		1,762,989
Transportation Unassigned		(1,083,661)
Total Undesignated	$	**47,191,757**
Designated		
General Fund Notes Rec.		5,922,686
General Fund Prepaids		410,982
Healthcare Obligation		805,459
Cultural Events & Education		72,349
Debt Service Reserve		27,689
Capital Projects Fund		45,151,230
EDZ Payable		(4,934,565)
CVB Prepaid		-
Waterway Cruisers		-
Total Designated	$	**47,455,829**
Reserved		
Operating Reserve		16,311,335
Debt Service		4,256,609
Debt Service Reserve		2,247,308
Bond Redemption Reserve		-
Total Reserved	$	**22,815,253**
Total Fund Balance	$	**117,462,838**

Capital Projects Reserve Reconciliation	
Capital Replacement Reserve	$23,504,043
Lake Woodlands Dam	224,933
GE Betz Building Reserve	1,707,916
Capital Contingency - Undesignated	4,380,690
Capital Contingency - Parks	1,380,786
Incorporation Reserve (2017)	2,500,000
Road and Bridge Reserve (2017)	2,000,000
YMCA Reserve (2017)	-100,000
Flood/Drainage Reserve (2017)	100,000
	$35,898,367

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Five Months Ended May 31, 2017

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 41,321,134	$ 3,403,295	$ -	$ -	$ -	$ -	$ -	$ 44,724,429
Sales and Use Tax	11,974,229	-	-	-	-	11,142,454	-	23,116,684
Hotel Occupancy Tax	-	2,748,513	-	-	-	-	785,290	3,533,803
Event Admissions Tax	723,491		-	-	-	-	-	723,491
Program Revenues	2,132,109	-	-	-	1,361,046	-	-	3,493,155
Administrative Fees	107,509	-	-	-	-	-	-	107,509
Grants and Contributions	700	-	-	-	1,062,905	-	-	1,063,605
Interest Income	172,691	2,458	6,022	77,788	-	122	871	259,953
Other Income	1,886,484	-	-	437,500	1,520	-	-	2,325,504
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 58,318,348**	**$ 6,154,266**	**$ 6,022**	**$ 515,288**	**$ 2,425,471**	**$ 11,142,577**	**$ 786,160**	**$ 79,348,133**
EXPENDITURES								
General Government	3,152,794		-	-	-	-	-	3,152,794
Law Enforc/Neighborhood Svcs	5,048,586	-	-	-	-	-	-	5,048,586
Parks and Recreation	6,788,189	-	-	-	-	-	-	6,788,189
Community Services	5,497,176	-	-	-	-	-	-	5,497,176
Community Relations	446,697	-	-	-	-	-	-	446,697
Transportation	152,457	-	-	-	2,861,143	-	-	3,013,600
Economic Development	138,300	-	-	-	-	-	-	138,300
Governance	-	-	-	-	-	-	-	-
Regional Participation	748,389	-	-	-	-	-	-	748,389
Other Expenditures	977,835	-	-	-	-	-	-	977,835
Fire Department	8,437,667	-	-	-	-	-	-	8,437,667
Convention & Visitors Bureau	-	-	-	-	-	-	981,379	981,379
Capital Outlay	-	-	-	7,017,361	-	223,781	-	7,241,142
Debt Service	-	6,580,505	-	-	-	-	-	6,580,505
TOTAL EXPENDITURES	**$ 31,388,091**	**$ 6,580,505**	**$ -**	**$ 7,017,361**	**$ 2,861,143**	**$ 223,781**	**$ 981,379**	**$ 49,052,259**
REV OVER/(UNDER) EXP (before tfrs)	**26,930,257**	**(426,239)**	**6,022**	**(6,502,072)**	**(435,671)**	**10,918,795**	**(195,218)**	**30,295,874**
NET TRANSFERS IN/(OUT)	**9,415,288**	**(30,598)**	**-**	**127,103**	**223,689**	**(9,930,700)**	**195,218**	**0**
REV OVER/(UNDER) EXP (after tfrs)	**36,345,545**	**(456,837)**	**6,022**	**(6,374,970)**	**(211,982)**	**988,096**	**-**	**30,295,874**
BEGINNING FUND BALANCE	**33,689,694**	**4,713,446**	**2,268,975**	**51,526,200**	**(871,679)**	**(5,922,661)**	**1,762,989**	**87,166,965**
ENDING FUND BALANCE	**$ 70,035,239**	**$ 4,256,609**	**$ 2,274,997**	**$ 45,151,230**	**$ (1,083,661)**	**$ (4,934,565)**	**$ 1,762,989**	**$ 117,462,839**

The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2017

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	1,032,762	1,052,915	(20,153)	
Fire Protection	7,326,125	6,845,970	480,155	
Fire Dispatch	548,144	538,782	9,362	
	8,907,030	**8,437,667**	**469,363**	**G)**
Other Expenditures				
Transportation	219,198	152,457	66,741	
Economic Development	103,581	138,300	(34,719)	
Regional Participation	678,542	748,389	(69,847)	
Event Tax Cynthia Woods Pavilion	714,647	651,142	63,505	
Other Expenditures	356,200	326,694	29,506	
	2,072,168	**2,016,982**	**55,186**	**H)**
EXPENDITURE SUBTOTAL	**34,727,498**	**31,388,091**	**3,339,407**	
TRANSFERS				
Convention & Visitors Bureau	410,490	195,218	215,272	
Capital Projects	741,850	127,103	614,747	
Debt Service	-	-	-	
Transportation	494,082	223,689	270,392	
Other	-	-	-	
	1,646,422	**546,010**	**1,100,412**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**36,373,919**	**31,934,101**	**4,439,819**	
REV OVER/(UNDER) EXP	**29,636,597**	**36,345,545**	**6,708,949**	
BEGINNING FUND BALANCE	**33,689,694**	**33,689,694**	**-**	
ENDING FUND BALANCE	**63,326,290**	**70,035,239**	**6,708,949**	

The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2017

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	11,077,000	11,974,229	897,229	
Sales Tax Transfers (EDZ)	9,469,658	9,930,700	461,042	
Subtotal	**20,546,658**	**21,904,929**	**1,358,271**	
Property Tax (M&O)	40,892,777	41,321,134	428,357	
Events Admission Tax	794,052	723,491	(70,561)	
Hotel Tax Transfers	410,490	30,598	(379,892)	
	62,643,977	**63,980,152**	**1,336,175**	
Other Sources				
Program Revenues	2,092,559	2,132,109	39,550	
Administrative Fees	106,210	107,509	1,299	
Grants and Contributions	-	700	700	
Interest Income	41,665	172,691	131,026	
Other Income	1,126,105	1,886,484	760,379	
TOTAL REVENUES	**66,010,516**	**68,279,646**	**2,269,130**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	24,450	8,670	15,780	
President's Office	270,719	261,309	9,410	
Legal Services	311,971	233,055	78,916	
Intergovernmental Relations	125,220	77,797	47,424	
Human Resources	304,430	296,259	8,170	
Finance	651,543	544,994	106,549	
Information Technology	1,047,234	1,013,631	33,603	
Records/Database Mgmt	149,505	140,103	9,402	
Non-Departmental	444,545	576,975	(132,430)	
	3,329,617	**3,152,794**	**176,824**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	6,357,914	4,823,229	1,534,685	
Neighborhood Services	225,039	225,357	(317)	
	6,582,953	**5,048,586**	**1,534,367**	**C)**
Parks and Recreation				
Parks Admin/Planning	894,945	783,973	110,972	
Parks Operations	3,364,637	3,157,055	207,582	
Aquatics	745,632	589,457	156,175	
Recreation	1,238,253	1,118,959	119,295	
Town Center Facilities & Operations	987,778	915,709	72,069	
Township Events	369,954	223,036	146,917	
	7,601,199	**6,788,189**	**813,009**	**D)**
Community Services				
Community Services Admin	118,986	114,622	4,364	
Covenant Administration	1,100,947	975,760	125,187	
Environmental Services	250,409	193,423	56,986	
Streetlighting	512,500	496,967	15,533	
Streetscape Maintenance	1,832,682	1,701,189	131,493	
Solid Waste Services	1,903,765	2,008,861	(105,096)	
Other Community Services	-	6,355	(6,355)	
	5,719,288	**5,497,176**	**222,112**	**E)**
Community Relations				
Community Relations	264,369	246,811	17,558	
CVB Staff Services	250,873	199,887	50,987	
	515,242	**446,697**	**68,545**	**F)**

The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2017

A) Revenues

- Sales Tax – Actual sales tax collections through May were higher than the collections through the same period last year by 4.5% and are higher than the budgeted year-to-date amount for 2017 by 6.6%.
- Property Tax – 99.21% collection rate for Tax Year 2016 through May 2017.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, boat house rentals, soccer programs, tennis programs, and recreation programs.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to unbudgeted insurance proceeds related to the Bear Branch Pool.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted services expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted employee benefit expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Aquatics – The favorable variance is due to lower than budgeted employee benefit, facility, and equipment expenses.
- Recreation – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted facility, contracted services, and program expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2017

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted employee benefit and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Other Community Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due lower than budgeted public education/relations and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The unfavorable variance is due primarily to a timing difference between actual and budgeted computer support expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Regional Participation – The unfavorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted village association contribution expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due a timing difference between actual and budgeted Transportation transfers.

The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2017

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2016 CP - Townhall Roof	-	4,920	4,920
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	26,800	242,500	215,700
FY2017 CP - Town Hall Building	-	15,000	15,000
FY2017 CP - Homefinder Map	24,958	200,000	175,042
Information Technology Capital			
FY2010 CP - GIS Implementation	5,799	7,051	1,252
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2014 CP - WFD AVL Server	6,518	7,000	482
FY2014 CP - Storage Area Network Expansion	22,798	23,080	282
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	18,483	19,446	963
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	10,902	11,079	176
FY2016 CP - Desktop & Laptop Computers	-	4,125	4,125
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	13,498	38,934	25,436
FY2016 CP - Server Replacements	4,729	63,000	58,271
FY2016 CP - GPS Units	-	8,777	8,777
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	15,619	15,472	(147)
FY2017 CP - Desktop & Laptop Computers	14,688	116,400	101,712
FY2017 CP - GIS Workstations	18,045	22,400	4,355
FY2017 CP - Mobile Data Computers	-	80,350	80,350
FY2017 CP - Network Management Software	34,300	32,000	(2,300)
FY2017 CP - Storage Area Network Expansion	-	95,000	95,000
FY2017 CP - Network Switches	-	24,100	24,100
FY2017 CP - Audio Visual - Parks	10,998	12,000	1,002
FY2017 CP - Audio Visual - Board	70,573	163,000	92,427
FY2017 CP - Facility Access Control	-	78,000	78,000
FY2017 CP - Microwave Towers - Fire Stations	-	200,000	200,000
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	15,824	36,497	20,673
FY2013 CP - Special Events Equipment	7,484	22,497	15,013
FY2013 CP - Recreational Amenities Development	7,324	56,681	49,357
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	-	322,215	322,215
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050

The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2017

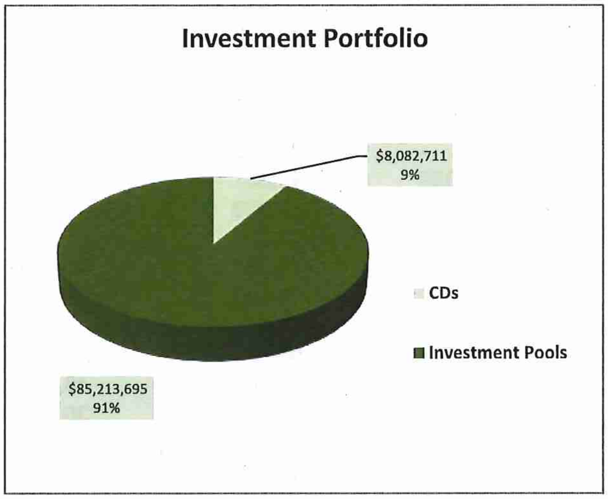
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	2,880	11,119	8,239
FY2015 CP - Athletic Court & Park Lights	-	69,962	69,962
FY2015 CP - Conservation Garden	7	8,002	7,995
FY2015 CP - Aquatic Facility Design	950	177,750	176,800
~~FY2015 CP - Monument Signs~~	~~2,821~~	~~20,825~~	~~18,004~~
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	-	-
FY2016 CP - PARDES Interior	6,031	35,951	29,920
FY2016 CP - Playground Improvements	44,101	131,206	87,105
FY2016 CP - Northshore Park Renovation	1,930,944	1,922,001	(8,943)
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	19,190	21,325	2,135
FY2016 CP - Community Garden	-	35,000	35,000
FY2016 CP - Bear Branch Parking Lot	144,070	113,851	(30,219)
FY2016 CP - Grid Turf Fields	-	281,838	281,838
FY2016 CP - Gosling Sportsfields	-	63,400	63,400
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Themed Slides	1,428	17,000	15,572
FY2016 CP - Pool Play Structures & Slides	89	44,200	44,111
FY2016 CP - Pool Building Exterior	14,448	14,826	378
FY2016 CP - Sprayground Improvements	17,725	18,641	916
FY2016 CP - Pool Pumproom	-	3,156	3,156
FY2016 CP - Monument Signs	23,495	33,000	9,505
FY2016 CP - Pathway Improvements	22,418	101,245	78,827
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	24,277	66,620	42,343
FY2016 CP - Rec Center Exterior	-	17,768	17,768
FY2016 CP - Rec Center HVAC	102,937	128,751	25,813
FY2016 CP - Creekside Recreation Center	4,489,773	4,500,000	10,227
FY2017 CP - Trucks	67,815	75,000	7,185
FY2017 CP - Pathway Utility Vehicles	14,684	18,000	3,316
FY2017 CP - Electric Cart/Mule	49,916	50,000	84
FY2017 CP - Pressure Washer	11,166	15,000	3,834
FY2017 CP - Town Center Equipment	19,137	100,000	80,863
FY2017 CP - Irrigation System	-	30,000	30,000
FY2017 CP - Playground Improvements	228,996	285,000	56,004
FY2017 CP - Park Signs	-	8,000	8,000
FY2017 CP - Lake/Pond Improvements	-	24,000	24,000
FY2017 CP - Tennis Court Resurfacing	19,500	40,000	20,500
FY2017 CP - Tennis Court Fence Replacement	17,769	46,000	28,231
FY2017 CP - Tennis Court Lights	-	154,000	154,000
FY2017 CP - Basketball Court Improvements	-	94,800	94,800
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Pool Replaster/Deck Refurbishment	131,915	155,000	23,085
FY2017 CP - Themed Slides	-	24,000	24,000
FY2017 CP - Pool Play Structure & Slides	7,422	30,000	22,578
FY2017 CP - Pool Building Exterior	8,460	12,000	3,540
FY2017 CP - Shade Structures	-	34,000	34,000
FY2017 CP - Swim Team Equipment	4,167	10,000	5,833
FY2017 CP - Pool Pumproom	2,966	25,000	22,034
FY2017 CP - Pool Sound System	19,409	20,000	591
FY2017 CP - Diving Boards/Stands	3,248	5,000	1,752
FY2017 CP - Directional Signs	600	34,000	33,400

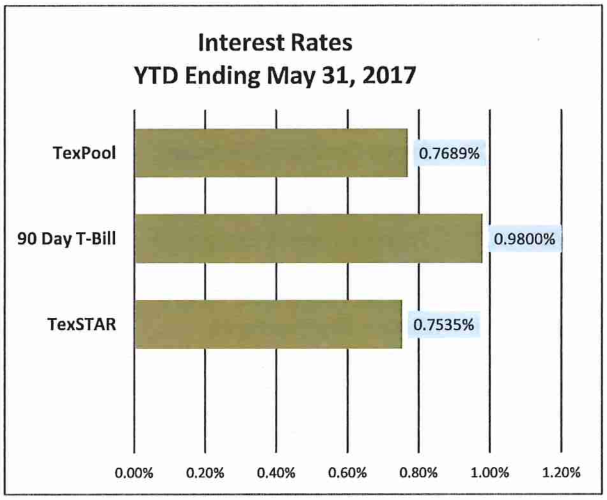
The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2017

Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Monument Signs	1,200	30,000	28,800
FY2017 CP - Grogan's Mill Nature Trail	18,500	250,000	231,500
FY2017 CP - Pathway Improvements	52,091	225,000	172,909
FY2017 CP - Creekside Rec Center Improvements	19,583	225,000	205,417
FY2017 CP - Creekside Rec Fitness Equipment	-	100,000	100,000
FY2017 CP - Creekside Rec Center Equipment	11,719	60,000	48,281
FY2017 CP - Creekside Rec Center Trail Improvements	48,038	30,000	(18,038)
FY2017 CP - Creekside Rec Center Signage	-	30,000	30,000
FY2017 CP - Creekside Rec Center Electrical	-	30,000	30,000
FY2017 CP - Creekside Rec Center Archery	-	25,000	25,000
FY2017 CP - Gosling Pathway Connector	112,900	124,190	11,290
New Development Capital			
FY2015 CP - New Park Development	-	-	-
FY2015 CP - New Pathway Development - Town Center	18,199	906,843	888,644
FY2016 CP - New Development Park & Pathways	100,890	1,000,000	899,110
FY2017 CP - New Development	-	1,000,000	1,000,000
FY2017 CP - Kuykendahl Pathway	-	214,915	214,915
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Computer Aided Dispatch	13,484	21,540	8,056
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2016 CP - Intelligent Data Portal	-	110,000	110,000
FY2016 CP - Fire Station Alerting System	-	2,936	2,936
FY2016 CP - Signal Changing (Opticom)	-	22,479	22,479
FY2016 CP - SCBA	7,639	49,837	42,197
FY2016 CP - Thermal Imaging Cameras	-	2,923	2,923
FY2016 CP - Training Tools & Equipment	(1,911)	7,029	8,940
FY2016 CP - Fire Engine	729,881	770,000	40,119
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	-	7,492	7,492
FY2017 CP - Computer Aided Dispatch	96,823	90,000	(6,823)
FY2017 CP - Signal Changing Device (Opticom)	-	40,000	40,000
FY2017 CP - Training Tools & Equipment	-	30,000	30,000
FY2017 CP - Staff/Utility Vehicles	34,077	35,000	923
FY2017 CP - Staff/Utility Vehicle Equipment	6,759	13,000	6,241
FY2017 CP - Ladder Trucks	1,909,301	2,400,000	490,699
FY2017 CP - Rescue Boat	24,479	53,000	28,522
FY2017 CP - High Profile Evacuation Vehicle	-	32,000	32,000
FY2017 CP - Station Improvements	-	40,000	40,000
Report Total	10,987,748	20,267,311	9,279,563

The Woodlands Township
Monthly Investment Report
May 31, 2017

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 807,076	$ 0	$ 516	$ 807,593	0.75%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,293,119	$ 0	$ 2,107	$ 3,295,226	0.75%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 49,839,149	$ (188,689)	$ 32,533	$ 49,682,993	0.77%
General	Certificate of Deposit	Independent Bank	09/2017	$ 8,077,276	$ -	$ 5,436	$ 8,082,711	0.80%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 568,738	$ (0)	$ 364	$ 569,102	0.75%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,704,782	$ -	$ 1,113	$ 1,705,895	0.77%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 496,377	$ 379,106	$ 398	$ 875,881	0.77%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 224,786	$ (0)	$ 147	$ 224,933	0.75%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 25,124,002	$ 0	$ 16,407	$ 25,140,409	0.77%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 2,909,764	$ 0	$ 1,900	$ 2,911,664	0.77%
			Totals	$ 93,045,068	$ 190,417	$ 60,921	$ 93,296,406	0.77%
					Year To Date	$ 256,727		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Ann Snyder, Treasurer

Laura Fillault, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MAY 31, 2017

					Variances			
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	$ Change	% Change	$ Change	% Change
JAN	$ 3,944,241	$ 3,831,257	$ 3,833,652	$ 3,915,951	$ 84,695	2.2%	$ 82,299	2.1%
FEB	6,069,921	6,229,774	6,082,052	6,080,623	(149,150)	-2.4%	(1,429)	0.0%
MAR	3,520,696	3,456,281	3,296,696	3,674,864	218,583	6.3%	378,168	11.5%
APR	3,459,490	3,185,281	3,093,906	3,344,113	158,832	5.0%	250,207	8.1%
MAY	4,301,331	4,268,596	4,240,352	4,889,378	620,783	14.5%	649,026	15.3%
JUN	3,612,111	3,450,048	3,351,482					
JUL	3,847,445	3,353,550	3,234,269					
AUG	4,480,049	4,593,951	4,426,795					
SEP	3,661,390	3,586,445	3,452,384					
OCT	3,579,519	3,835,764	3,672,139					
NOV	4,201,744	4,189,346	4,175,619					
DEC	3,597,385	3,397,941	3,391,580					
TOTAL	$ 48,275,324	$ 47,378,230	$ 46,250,926					
YTD	$ 21,295,680	$ 20,971,187	$ 20,546,658	$ 21,904,929	$ 933,742	4.5%	$ 1,358,271	6.6%
2017 Deposits as % of Budget			47.4%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2017 YTD deposit total =	$ 625,352
Project No. 3 - 2017 YTD deposit total =	586,402
Township 2017 YTD sales tax used for operations =	21,904,929
Grand Total Township sales tax 2017 YTD =	**$ 23,116,684**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MAY 31, 2017

					Variances			
					Actual 2017 vs. Actual 2016		Actual 2017 vs. Budget 2017	
	Actual 2015	Actual 2016	Budget 2017	Actual 2017	$ Change	% Change	$ Change	% Change
JAN	$ 484,069	$ 459,264	$ 488,731	$ 443,786	$ (15,479)	-3.4%	$ (44,945)	-9.2%
FEB	583,239	620,075	620,729	673,504	53,429	8.6%	52,775	8.5%
MAR	659,993	692,966	694,153	847,172	154,206	22.3%	153,019	22.0%
APR	752,339	700,284	733,914	795,667	95,384	13.6%	61,753	8.4%
MAY	672,775	739,255	753,561	774,946	35,691	4.8%	21,385	2.8%
JUN	773,715	830,188	843,596					
JUL	678,610	678,009	699,253					
AUG	661,943	576,869	618,691					
SEP	610,148	634,423	647,250					
OCT	648,380	633,081	669,984					
NOV	695,700	747,181	791,161					
DEC	595,635	559,137	639,003					
TOTAL	$ 7,816,546	$ 7,870,732	$ 8,200,026					
YTD	$ 3,152,415	$ 3,211,844	$ 3,291,088	$ 3,535,075	$ 323,231	10.1%	$ 243,987	7.4%

2017 Deposits as % of Budget	43.1%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2014/2015/2016
REPORT DATE: MAY 31, 2017

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2017	2016	Jan 2017	17,211,707	9,796	-	-	-	74,063	1,172,790	15,974,651
2017	2016	Feb 2017	4,333,951	25,337	-	-	-	39,673	36,570	4,283,045
2017	2016	Mar 2017	431,087	29,828	-	-	-	23,613	51,149	386,152
2017	2016	Apr 2017	206,765	22,204	-	-	-	3,684	12,908	212,377
2017	2016	May 2017	247,688	24,825	-	-	-	30,666	23,569	218,277
Fiscal Year-to-Date			$ 22,431,199	$ 111,990	$ -	$ -	$ -	$ 171,699	$ 1,296,987	$ 21,074,503

Comparison of Tax Years

2017 Budget
Tax Year Oct 2016 thru Sep 2017

	Tax Year 2016	% of Levy
Adjusted Levy As of May 2017 →	$ 45,081,956	
Current Collections - FY16	$ 22,388,689	49.66%
Current Collections - FY17	22,431,199	49.76%
Penalties & Interest	129,703	0.29%
Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY17	(171,699)	-0.38%
Net Collections	$ 44,724,429	99.21%

2016 Budget
Tax Year Oct 2015 thru Sep 2016

	Tax Year 2015	% of Levy
Adjusted Levy As of Sep 2016 →	$ 42,305,226	
Current Collections - FY15	$ 18,992,617	44.89%
Current Collections - FY16	23,490,468	55.53%
Penalties & Interest	181,079	0.43%
Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	$ 42,419,414	100.27%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

	Tax Year 2014	% of Levy
Adjusted Levy As of Sep 2015 →	$ 40,892,582	
Current Collections - FY14	$ 21,796,158	53.30%
Current Collections - FY15	19,438,801	47.54%
Penalties & Interest	172,267	0.42%
Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY15	(344,363)	-0.84%
Net Collections	$ 41,014,799	100.30%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.