



General Purpose Financial Statements

April 30, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of April 30, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Account Groups		
							Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits											
Cash and Current Investments	72,222,619	4,819,014	2,299,623	-	30,932,392	9,993,999	769,098	1,960,766	-	\$122,997,510	
Tax/Assessment Receivables	6,619,351	621,619	-	-	-	-	5,369,210	-	-	12,610,180	
Interest Receivable	9,205	-	-	-	-	-	-	-	-	9,205	
Other Receivables	1,120,732	-	-	-	-	884,217	-	5,000	-	2,009,949	
Due from Other Funds	1,403,015	436,646	-	5,894,000	24,885,692	564,966	-	208,069	-	33,392,387	
Prepays	482,829	-	-	-	-	-	-	-	2,894,617	3,377,447	
Notes Receivable	5,765,503	-	-	-	2,379,133	-	-	-	-	8,144,636	
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	220,125,263	220,125,263	
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,468,964	
Total Assets and Other Debits	87,623,255	\$5,877,278	\$2,299,623	\$5,894,000	\$58,197,217	\$11,443,182	\$6,138,307	\$2,173,835	\$223,019,880	\$109,468,964	\$512,135,541
Liabilities and Other Credits											
Accounts Payable	517,065	-	-	-	-	17,764	-	1,353	-	536,181	
Other Accrued Liabilities	3,249,848	-	-	-	112,501	499,086	574,566	-	-	4,436,001	
Refundable Deposits	229,195	-	-	-	-	-	-	-	-	229,195	
Due to Other Funds	11,539,983	226,632	-	-	6,527,130	9,806,418	4,794,643	497,581	-	33,392,388	
Deferred Revenue	1,260,759	102,228	-	-	-	-	-	-	-	1,362,987	
Notes Payable	-	-	-	-	-	2,379,133	5,765,503	-	-	8,144,636	
Bonds Payable	-	-	-	-	-	-	-	-	109,468,964	109,468,964	
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	
Fund Balance	45,662,031	-	-	-	(1,259,218)	-	1,674,901	-	-	46,077,714	
Undesignated	7,126,173	-	27,689	-	51,557,586	-	(4,996,406)	-	-	53,715,042	
Designated	18,038,201	5,548,418	2,271,934	5,894,000	-	-	-	-	-	31,752,553	
Total Liabilities, Fund Balance, and Other Credits	87,623,255	\$5,877,278	\$2,299,623	\$5,894,000	\$58,197,217	\$11,443,182	\$6,138,307	\$2,173,835	\$223,019,880	\$109,468,964	\$512,135,541

**The Woodlands Township
Expanded Fund Balance
As of April 30, 2018**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Four Months Ended April 30, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,180,684	\$ 3,370,406	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,551,090
Sales and Use Tax	9,389,129	-	-	-	-	-	9,389,599	-	18,778,728
Hotel Occupancy Tax	-	2,283,662	-	-	-	-	-	652,475	2,936,136
Event Admissions Tax	644,637	-	-	-	-	-	-	-	644,637
Program Revenues	1,472,352	-	-	-	-	998,607	-	28,669	2,499,628
Administrative Fees	92,446	-	-	-	-	-	-	-	92,446
Grants and Contributions	1,425	-	-	-	-	1,087,523	-	-	1,088,948
Interest Income	320,687	2,980	10,964	-	150,868	-	82	159	485,741
Other Income	1,251,265	-	-	-	354,167	960	-	-	1,606,392
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 54,352,626	\$ 5,657,048	\$ 10,964	\$ -	\$ 505,035	\$ 2,087,090	\$ 9,389,680	\$ 681,302	\$ 72,683,746
EXPENDITURES									
General Government	2,641,909	-	-	-	-	-	-	-	2,641,909
Law Enforc/Neighborhood Svcs	3,804,278	-	-	-	-	-	-	-	3,804,278
Parks and Recreation	5,394,258	-	-	-	-	-	-	-	5,394,258
Community Services	4,436,608	-	-	-	-	-	-	-	4,436,608
Community Relations	381,925	-	-	-	-	-	-	-	381,925
Transportation	146,005	-	-	-	-	2,074,030	-	-	2,220,034
Economic Development	120,380	-	-	-	-	-	-	-	120,380
Incorporation	41,230	-	-	-	-	-	-	-	41,230
Regional Participation	586,821	-	-	-	-	-	-	-	586,821
Other Expenditures	941,832	-	-	-	-	-	-	-	941,832
Fire Department	6,686,193	-	-	-	-	-	-	-	6,686,193
Convention & Visitors Bureau	-	-	-	-	-	-	-	649,742	649,742
Capital Outlay	-	-	-	-	3,227,578	-	231,985	-	3,459,563
Debt Service	-	6,648,793	-	-	-	-	-	-	6,648,793
TOTAL EXPENDITURES	\$ 25,181,439	\$ 6,648,793	\$ -	\$ -	\$ 3,227,578	\$ 2,074,030	\$ 231,985	\$ 649,742	\$ 38,013,567
REV OVER/(UNDER) EXP (before tfrs)	29,171,186	(991,745)	10,964	-	(2,722,543)	13,060	9,157,695	31,560	34,670,179
NET TRANSFERS IN/(OUT)	8,007,239	(6,125)	-	5,894,000	(5,648,861)	170,431	(8,388,629)	(28,055)	(0)
REV OVER/(UNDER) EXP (after tfrs)	37,178,426	(997,870)	10,964	5,894,000	(8,371,404)	183,492	769,066	3,505	34,670,179
BEGINNING FUND BALANCE	33,647,979	6,546,288	2,288,658	-	59,928,990	(1,442,710)	(5,765,472)	1,671,396	96,875,131
ENDING FUND BALANCE	\$ 70,826,405	\$ 5,548,418	\$ 2,299,623	\$ 5,894,000	\$ 51,557,586	\$ (1,259,218)	\$ (4,996,406)	\$ 1,674,901	\$ 131,545,310

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2018**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	9,389,170	9,389,129	(41)
Sales Tax Transfers (EDZ)	7,993,035	8,388,629	395,594
Subtotal	17,382,205	17,777,758	395,553
Property Tax (M&O)	41,134,532	41,180,684	46,152
Events Admission Tax	652,357	644,637	(7,720)
Hotel Tax Transfers	354,805	-	(354,805)
	59,523,899	59,603,080	79,181
Other Sources			
Program Revenues	1,554,170	1,472,352	(81,818)
Administrative Fees	73,125	92,446	19,321
Grants and Contributions	-	1,425	1,425
Interest Income	58,000	320,687	262,687
Other Income	1,060,206	1,251,265	191,059
Other Transfers In	99,401	126,740	27,339
	62,368,801	62,867,995	499,194 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	16,982	15,279	1,703
President's Office	217,468	190,136	27,332
Legal Services	251,882	186,043	65,839
Intergovernmental Relations	65,987	55,140	10,847
Human Resources	245,258	249,006	(3,748)
Finance	509,956	465,852	44,104
Information Technology	848,946	703,415	145,531
Records/Database Mgmt	114,746	86,757	27,989
Non-Departmental	602,740	649,052	(46,312)
	2,873,965	2,600,679	273,286 B)
Law Enfrc/Neighborhood Svcs			
Law Enforcement Services	4,764,555	3,607,656	1,156,899
Neighborhood Services	227,508	196,621	30,887
	4,992,063	3,804,278	1,187,785 C)
Parks and Recreation			
Parks Admin/Planning	676,481	596,257	80,224
Parks Operations	2,924,799	2,355,538	569,261
Aquatics	470,775	414,445	56,330
Recreation	1,021,014	905,321	115,693
Town Center Facilities & Operations	848,813	876,147	(27,334)
Township Events	369,059	246,549	122,510
	6,310,941	5,394,258	916,683 D)
Community Services			
Community Services Admin	90,545	87,815	2,730
Covenant Administration	916,093	844,362	71,731
Environmental Services	266,823	148,546	118,277
Streetlighting	410,000	400,321	9,679
Streetscape Maintenance	1,402,682	1,304,799	97,883
Solid Waste Services	1,642,418	1,650,766	(8,348)
	4,728,561	4,436,608	291,953 E)
Community Relations			
Community Relations	206,897	187,809	19,088
CVB Staff Services	207,345	194,117	13,228
	414,242	381,925	32,317 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	591,956	646,812	(54,856)
Fire Protection	6,327,287	5,593,921	733,366
Fire Dispatch	485,901	445,460	40,441
	<u>7,405,144</u>	<u>6,686,193</u>	<u>718,951 G)</u>
Other Expenditures			
Transportation	183,759	146,005	37,754
Economic Development	88,514	120,380	(31,866)
Incorporation	-	41,230	(41,230)
Regional Participation	586,820	586,821	(1)
Event Tax Cynthia Woods Pavilion	587,121	580,174	6,947
Other Expenditures	381,850	402,889	(21,039)
	<u>1,828,064</u>	<u>1,877,498</u>	<u>(49,434) H)</u>
EXPENDITURE SUBTOTAL	28,552,980	25,181,439	3,371,541
TRANSFERS			
Convention & Visitors Bureau	354,805	-	354,805
Capital Projects	1,667,000	337,699	1,329,301
Transportation	328,790	170,431	158,359
Other	-	-	-
	<u>2,350,595</u>	<u>508,130</u>	<u>1,842,465 I)</u>
TOTAL EXPENDITURES/TRANSFERS	<u>30,903,575</u>	<u>25,689,570</u>	<u>5,214,005</u>
REV OVER/(UNDER) EXP	31,465,226	37,178,426	5,713,200
BEGINNING FUND BALANCE	33,647,979	33,647,979	-
ENDING FUND BALANCE	<u>65,113,205</u>	<u>70,826,405</u>	<u>5,713,200</u>

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2018**

A) Revenues

- Sales Tax – Actual sales tax collections through April were higher than the collections through the same period last year by 4.5% and are higher than the budgeted year-to-date amount for 2018 by 2.3%.
- Property Tax – 98.55% collection rate for Tax Year 2017 through April 2018.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to a timing difference between actual and budget program revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds and the sale of property.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors - The favorable variance is due primarily to a timing difference between actual and budgeted board workshop expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit and subscription expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted legal expenses.
- Human Resources – The unfavorable variance is due to a timing difference between actual and budgeted training and conferences expenses.
- Finance – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted property tax administration expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted facility and equipment expenses.
- Parks Operations – The favorable variance is due to lower than budgeted contracted services, maintenance, and facility expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted program and equipment expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events - The favorable variance is due to timing differences for program expenses and event advertising.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2018**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to timing differences for contracted services and program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit expenses.
- CVB Staff Services – The favorable variance is due primarily to less than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The unfavorable variance is due primarily to a timing difference for computer support expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing differences for expensed equipment and facility expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary expenses.
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to unbudgeted incorporation study expenses.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due primarily to unbudgeted expenses related to the incorporation study.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due projects budgeted through April not being expensed until later in the year
- Transportation – The favorable variance is due lower than budgeted transfers to the Transportation Fund for planning and demand response services.

**The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2018**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	5,600	5,815	215
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	21,000	151,500	130,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,055	25,167	(2,888)
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	16,667	75,000	58,333
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2016 CP - Server Replacements	-	7,000	7,000
FY2016 CP - GPS Units	-	8,777	8,777
FY2016 CP - Microwave Towers	203,892	200,000	(3,892)
FY2017 CP - Desktop & Laptop Computers	-	12,157	12,157
FY2017 CP - Storage Area Network Expansion	-	27,403	27,403
FY2017 CP - Network Switches	-	49,536	49,536
FY2017 CP - Audio Visual - Board	-	74,499	74,499
FY2017 CP - Facility Access Control	-	14,449	14,449
FY2017 CP - Microwave Towers - Fire Stations	48,342	200,000	151,658
FY2018 CP - Desktop and Laptop Computers	22,449	106,310	83,861
FY2018 CP - Mobile Data Computers	1,935	44,160	42,225
FY2018 CP - Software Licenses	14,624	35,000	20,376
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	81,898	105,000	23,102
FY2018 CP - Facility Access Control	-	278,000	278,000
FY2018 CP - Network Equipment	-	55,884	55,884
FY2018 CP - Server Replacements	-	67,600	67,600
FY2018 CP - Printer Replacements	-	7,440	7,440
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	-	12,408	12,408
FY2014 CP - Facility Access Control	-	209,163	209,163
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	-	40,000	40,000
FY2016 CP - PARDES Interior	2,357	8,428	6,071
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	11,749	22,271	10,522
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	10,227	10,227	-
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	-	7,633	7,633
FY2017 CP - Tennis Court Resurfacing	3,691	8,045	4,354
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	44,096	44,111	15
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	-	79,000	79,000
FY2017 CP - Monument Signs	-	25,850	25,850
FY2017 CP - Pathway Improvements	8,906	44,282	35,376

**The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2018**

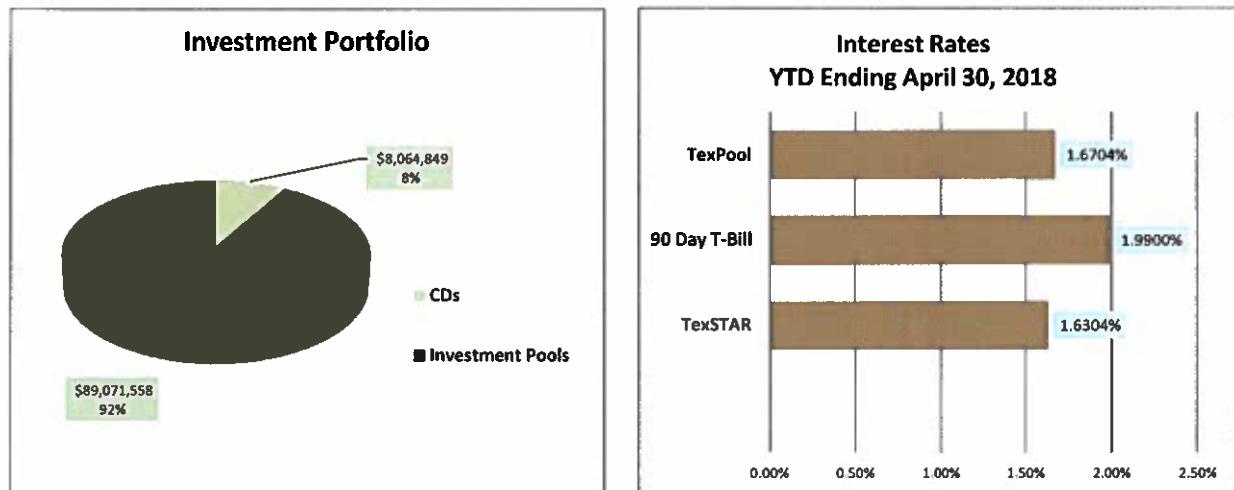
Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Creekside Rec Center Improvements	10,557	12,048	1,491
FY2017 CP - Bear Branch Park Phase I and III	2,750,037	3,696,816	946,779
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	16,039	43,000	26,961
FY2018 CP - Trailers	9,510	8,500	(1,010)
FY2018 CP - Electric Carts	49,906	50,000	94
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Rood/Siding	-	29,590	29,590
FY2018 CP - PARDES HVAC	-	12,500	12,500
FY2018 CP - Creekside Rec Center Improvements	54,655	949,900	895,245
FY2018 CP - Bear Branch Dog Park	-	106,250	106,250
FY2018 CP - Town Center Equipment	-	37,000	37,000
FY2018 CP - Irrigation System	-	30,000	30,000
FY2018 CP - Playground Improvements	195,000	335,000	140,000
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	83,500	100,000	16,500
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desilatation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	249,720	300,000	50,280
FY2018 CP - Tennis Court Resurfacing	16,710	28,000	11,290
FY2018 CP - Tennis Court Fence Replacement	17,780	34,000	16,220
FY2018 CP - Tennis Court Lights	-	37,500	37,500
FY2018 CP - Tennis Court	120,648	275,000	154,352
FY2018 CP - Basketball Court Improvements	-	37,500	37,500
FY2018 CP - Pool Deck Refurb/Plaster	3,050	153,000	149,950
FY2018 CP - Themed Slides	11,013	12,000	987
FY2018 CP - Shade Structures	9,502	23,000	13,498
FY2018 CP - Pool Building Exterior	2,850	15,000	12,150
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	15,609	20,000	4,391
FY2018 CP - Pool Pumproom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	-	150,000	150,000
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	37,515	225,000	187,486
FY2018 CP - Sterling Ridge Connector	-	137,043	137,043

**The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2018**

Account Title	Actual & POs	Total Budget	Available Budget
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	-	42,197	42,197
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,076,219	2,400,000	323,782
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	13,464	34,152	20,688
FY2018 CP - Computer Aided Dispatch	16,425	65,000	48,575
FY2018 CP - Staff/Utility Vehicles	49,545	120,000	70,455
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	21,951	30,000	8,049
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	736,667	800,000	63,333
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	-	135,000	135,000
 Report Total	 <u>7,734,877</u>	 <u>15,502,948</u>	 <u>7,768,071</u>

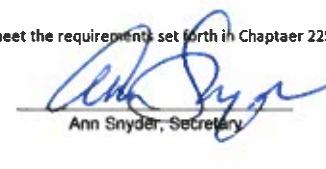
**The Woodlands Township
Monthly Investment Report
April 30, 2018**

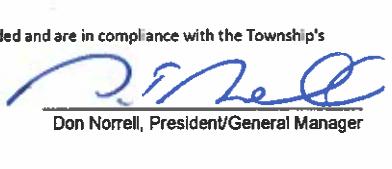
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 815,257	\$ (0)	\$ 1,092	\$ 816,350	1.63%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,326,500	\$ 0	\$ 4,458	\$ 3,330,957	1.63%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 57,468,581	\$ (6,238,244)	\$ 75,520	\$ 51,305,857	1.67%
General	Certificate of Deposit	Independent Bank	09/2018	\$ 8,055,643	\$ -	\$ 9,205	\$ 8,064,849	1.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 574,503	\$ (0)	\$ 770	\$ 575,273	1.63%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,721,986	\$ (0)	\$ 2,364	\$ 1,724,350	1.67%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 386,599	\$ (750)	\$ 530	\$ 386,379	1.67%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 247,171	\$ (0)	\$ 339	\$ 247,511	1.63%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 27,211,539	\$ (43,011)	\$ 37,352	\$ 27,205,880	1.67%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,474,231	\$ (0)	\$ 4,770	\$ 3,479,001	1.67%
			Totals	\$ 103,282,010	\$ (6,282,005)	\$ 136,402	\$ 97,136,407	1.63%
					Year To Date	\$ 483,581		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


John Anthony Brown, Treasurer


Ann Snyder, Secretary


Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: APRIL 30, 2018

	Variances							
	Actual 2018 vs. Actual 2017				Actual 2018 vs. Budget 2018			
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,344,113	3,434,126	3,785,190	441,077	13.2%	351,064	10.2%
MAY	4,268,596	4,889,378	4,201,366					
JUN	3,450,048	3,743,262	3,380,567					
JUL	3,353,550	3,779,611	3,889,743					
AUG	4,593,951	4,393,536	4,573,738					
SEP	3,586,445	3,790,651	3,523,632					
OCT	3,835,764	3,542,852	3,684,063					
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
TOTAL	\$ 47,378,230	\$ 50,011,201	\$ 48,908,946					
YTD	\$ 16,702,592	\$ 17,015,551	\$ 17,382,205	\$ 17,777,758	\$ 762,207	4.5%	\$ 395,553	2.3%
2018 Deposits as % of Budget				36.3%				

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2018 YTD deposit total =	\$ 540,315
Project No. 3 - 2018 YTD deposit total =	460,655
Township 2018 YTD sales tax used for operations =	17,777,758
Grand Total Township sales tax 2018 YTD =	\$ 18,778,728

April 2018 YTD - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)

Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year

1.80%

Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Apr 2018

46.50%

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: APRIL 30, 2018

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Variances			
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	-4.6%
APR	700,284	795,667	778,548	859,519	63,852	8.0%	80,971	10.4%
MAY	739,255	774,946	775,180					
JUN	830,188	762,479	763,637					
JUL	678,009	715,396	713,765					
AUG	576,869	625,963	627,345					
SEP	634,423	698,035	666,979					
OCT	633,081	800,509	763,045					
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
TOTAL	\$ 7,870,732	\$ 8,717,946	\$ 8,406,256					
YTD	\$ 2,472,588	\$ 2,760,129	\$ 2,727,070	\$ 2,936,136	\$ 176,008	6.4%	\$ 209,066	7.7%

2018 Deposits as % of Budget

34.9%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2015/2016/2017
REPORT DATE: APRIL 30, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>(+) Penalties & Interest</u>	<u>(-) 2% Collection Fee</u>	<u>(-) Refunds</u>	<u>(-) Mlic</u>	<u>(=) Net Deposits</u>
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
2018	2017	Apr 2018	248,456	24,688	-	43,493	14,739	214,913
Fiscal Year-to-Date			<u>\$ 22,451,593</u>	<u>\$ 105,479</u>	<u>\$ -</u>	<u>\$ 1,277,462</u>	<u>\$ 602,196</u>	<u>\$ 20,677,414</u>

Comparison of Tax Years

2018 Budget			2017 Budget			2016 Budget		
Tax Year Oct 2017 thru Sep 2018			Tax Year Oct 2016 thru Sep 2017			Tax Year Oct 2015 thru Sep 2016		
	Tax Year <u>2017</u>	% of Levy		Tax Year <u>2016</u>	% of Levy		Tax Year <u>2015</u>	% of Levy
Adjusted Levy As of Apr 2018 →	<u>\$ 45,204,376</u>		Adjusted Levy As of Sep 2017 →	<u>\$ 45,041,156</u>		Adjusted Levy As of Sep 2016 →	<u>\$ 42,305,226</u>	
Current Collections - FY17	\$ 23,318,668	51.58%	Current Collections - FY16	\$ 22,388,689	49.71%	Current Collections - FY15	\$ 18,992,617	44.89%
Current Collections - FY18	22,451,593	49.67%	Current Collections - FY17	22,827,536	50.68%	Current Collections - FY16	23,490,468	55.53%
Penalties & Interest - Total	115,795	0.26%	Penalties & Interest - Total	180,722	0.40%	Penalties & Interest - Total	181,079	0.43%
Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%	Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY18	(1,277,462)	-2.83%	Less: Adjustments - FY17	(221,029)	-0.49%	Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	<u>\$ 44,551,090</u>	<u>98.55%</u>	Net Collections	<u>\$ 45,122,455</u>	<u>100.18%</u>	Net Collections	<u>\$ 42,419,414</u>	<u>100.27%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.

Data summarized by tax year is inclusive of collections received in the prior fiscal year.