



General Purpose Financial Statements

February 28, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of February 28, 2018

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	76,937,856	3,514,605	2,293,544	31,532,167	10,424,688	574,623	1,776,704	-	-	\$127,054,188
Tax/Assessment Receivables	11,654,535	962,706	-	-	-	5,369,210	-	-	-	17,986,451
Interest Receivable	18,104	-	-	-	-	-	-	-	-	18,104
Other Receivables	692,733	-	-	-	399,945	-	29,539	-	-	1,122,217
Due from Other Funds	175,471	379,528	-	25,393,117	407,355	-	183,820	-	-	26,539,291
Prepays	1,218,764	-	-	-	-	-	1,075	2,997,925	-	4,217,764
Notes Receivable	5,765,503	-	-	2,319,052	-	-	-	-	-	8,084,555
Capital Assets, net of accum dep	-	-	-	-	-	-	-	211,235,877	-	211,235,877
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,508,751	109,508,751
Total Assets and Other Debits	96,462,966	\$4,856,839	\$2,293,544	\$59,244,336	\$11,231,989	\$5,943,833	\$1,991,137	\$214,233,802	\$109,508,751	\$505,767,198
Liabilities and Other Credits										
Accounts Payable	1,109	-	-	-	-	-	(71)	-	-	1,038
Other Accrued Liabilities	3,233,626	-	-	62,501	60,683	574,566	(6,673)	-	-	3,924,704
Refundable Deposits	209,795	-	-	-	-	-	-	-	-	209,795
Due to Other Funds	11,528,735	183,601	-	(55,625)	9,756,135	4,794,643	331,802	-	-	26,539,291
Deferred Revenue	6,295,943	514,281	-	-	-	-	-	-	-	6,810,224
Notes Payable	-	-	-	-	2,319,052	5,765,503	-	-	-	8,084,555
Bonds Payable	-	-	-	-	-	-	-	-	109,508,751	109,508,751
Investment in General Fixed Assets	-	-	-	-	-	-	-	214,233,802	-	214,233,802
Fund Balance										
Undesignated	49,343,142	-	-	-	(903,881)	-	1,665,004	-	-	50,104,264
Designated	7,812,416	-	27,689	59,237,460	-	(5,190,880)	1,075	-	-	61,887,760
Reserved	18,038,201	4,158,957	2,265,856	-	-	-	-	-	-	24,463,014
Total Liabilities, Fund Balance, and Other Credits	96,462,966	\$4,856,839	\$2,293,544	\$59,244,336	\$11,231,989	\$5,943,833	\$1,991,137	\$214,233,802	\$109,508,751	\$505,767,198

The Woodlands Township
Expanded Fund Balance
As of February 28, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,218,764	-	-	-	-	-	1,075	1,219,839
Long-term receivables/(payable)	5,765,503	-	-	-	-	(5,190,880)	-	574,623
Restricted for:								
Capital Projects	-	-	-	9,651,594	-	-	-	9,651,594
Committed for:								
Capital Projects Reserve	-	-	-	46,300,474	-	-	-	46,300,474
Debt Service	-	4,158,957	2,293,544	-	-	-	-	6,452,501
Economic Development Reserve	-	-	-	2,787,280	-	-	-	2,787,280
Healthcare Obligation	813,377	-	-	-	-	-	-	813,377
Cultural Events and Education	14,773	-	-	498,112	-	-	-	512,885
Assigned For:								
Operating Reserve	18,038,201	-	-	-	-	-	-	18,038,201
Unassigned:	49,343,142	-	-	-	(903,881)	-	1,665,004	50,104,264
Total Fund Balance	\$75,193,759	\$4,158,957	\$2,293,544	\$59,237,460	(\$903,881)	(\$5,190,880)	\$1,666,079	\$136,455,038
Undesignated				Capital Projects Reserve Reconciliation				
General Fund Unassigned	49,343,142							
CVB Unassigned	1,665,004							
Transportation Unassigned	(903,881)							
<i>Total Undesignated</i>	<i>\$ 50,104,264</i>							
Designated								
General Fund Notes Rec.	5,765,503							
General Fund Prepaids	1,218,764							
Healthcare Obligation	813,377							
Cultural Events & Education	14,773							
Debt Service Reserve	27,689							
Capital Projects Fund	59,237,460							
EDZ Payable	(5,190,880)							
CVB Prepaid	1,075							
<i>Total Designated</i>	<i>\$ 61,887,760</i>							
Reserved								
Operating Reserve	18,038,201							
Debt Service	4,158,957							
Debt Service Reserve	2,265,856							
Bond Redemption Reserve	-							
<i>Total Reserved</i>	<i>\$ 24,463,014</i>							
Total Fund Balance	\$ 136,455,038							

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One Month Ended February 28, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 40,483,544	\$ 3,313,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,796,832
Sales and Use Tax	5,358,592	-	-	-	-	5,369,210	-	10,727,802
Hotel Occupancy Tax	-	1,000,819	-	-	-	-	285,948	1,286,767
Event Admissions Tax	147,731	-	-	-	-	-	-	147,731
Program Revenues	758,291	-	-	-	477,681	-	28,669	1,264,641
Administrative Fees	37,152	-	-	-	-	-	-	37,152
Grants and Contributions	1,100	-	-	-	592,421	-	-	593,521
Interest Income	141,406	1,670	4,886	68,130	-	25	128	216,244
Other Income	793,373	-	-	175,000	630	-	-	969,003
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 47,721,188	\$ 4,315,777	\$ 4,886	\$ 243,130	\$ 1,070,732	\$ 5,369,235	\$ 314,745	\$ 59,039,692
EXPENDITURES								
General Government	989,653	-	-	-	-	-	-	989,653
Law Enforc/Neighborhood Svcs	1,818,495	-	-	-	-	-	-	1,818,495
Parks and Recreation	2,146,808	-	-	-	-	-	-	2,146,808
Community Services	2,012,089	-	-	-	-	-	-	2,012,089
Community Relations	166,273	-	-	-	-	-	-	166,273
Transportation	61,262	-	-	-	605,303	-	-	666,566
Economic Development	110,703	-	-	-	-	-	-	110,703
Governance	-	-	-	-	-	-	-	-
Regional Participation	334,912	-	-	-	-	-	-	334,912
Other Expenditures	182,958	-	-	-	-	-	-	182,958
Fire Department	3,066,622	-	-	-	-	-	-	3,066,622
Convention & Visitors Bureau	-	-	-	-	-	-	307,861	307,861
Capital Outlay	-	-	-	1,282,423	-	-	-	1,282,423
Debt Service	-	6,646,043	-	-	-	-	-	6,646,043
TOTAL EXPENDITURES	\$ 10,889,775	\$ 6,646,043	\$ -	\$ 1,282,423	\$ 605,303	\$ -	\$ 307,861	\$ 19,731,404
REV OVER/(UNDER) EXP (before tfrs)	36,831,413	(2,330,265)	4,886	(1,039,293)	465,429	5,369,235	6,884	39,308,288
NET TRANSFERS IN/(OUT)	4,780,070	-	-	(46,152)	72,927	(4,794,643)	(12,201)	(0)
REV OVER/(UNDER) EXP (after tfrs)	41,611,483	(2,330,265)	4,886	(1,085,446)	538,356	574,592	(5,318)	39,308,288
BEGINNING FUND BALANCE	33,582,276	6,489,222	2,288,658	60,322,906	(1,442,237)	(5,765,472)	1,671,396	97,146,750
ENDING FUND BALANCE	\$ 75,193,759	\$ 4,158,957	\$ 2,293,544	\$ 59,237,460	\$ (903,881)	\$ (5,190,880)	\$ 1,666,079	\$ 136,455,038

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended February 28, 2018**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	5,548,714	5,358,592	(190,122)
Sales Tax Transfers (EDZ)	4,642,821	4,794,643	151,822
Subtotal	10,191,535	10,153,236	(38,299)
Property Tax (M&O)	40,570,909	40,483,544	(87,365)
Events Admission Tax	206,125	147,731	(58,394)
Hotel Tax Transfers	200,306	-	(200,306)
	51,168,875	50,784,510	(384,365)
Other Sources			
Program Revenues	683,020	758,291	75,271
Administrative Fees	24,000	37,152	13,152
Grants and Contributions	-	1,100	1,100
Interest Income	29,000	141,406	112,406
Other Income	602,539	793,373	190,834
Other Transfers In	50,000	62,201	12,201
TOTAL REVENUES	52,557,434	52,578,033	20,599 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	9,316	13,303	(3,987)
President's Office	85,484	78,965	6,519
Legal Services	114,253	63,482	50,771
Intergovernmental Relations	28,427	24,987	3,440
Human Resources	100,819	100,916	(97)
Finance	197,264	189,006	8,258
Information Technology	362,614	329,377	33,238
Records/Database Mgmt	38,362	38,304	58
Non-Departmental	297,376	151,314	146,062
	1,233,915	989,654	244,261 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	2,273,307	1,748,122	525,185
Neighborhood Services	120,712	70,373	50,339
	2,394,019	1,818,495	575,524 C)
Parks and Recreation			
Parks Admin/Planning	277,001	227,126	49,875
Parks Operations	1,392,158	951,396	440,762
Aquatics	182,004	146,040	35,964
Recreation	427,260	332,174	95,086
Town Center Facilities & Operations	404,956	335,797	69,159
Township Events	150,980	154,275	(3,295)
	2,834,359	2,146,808	687,551 D)
Community Services			
Community Services Admin	34,810	36,120	(1,310)
Covenant Administration	363,443	336,834	26,609
Environmental Services	94,773	57,477	37,296
Streetlighting	205,000	191,477	13,523
Streetscape Maintenance	550,000	590,180	(40,180)
Solid Waste Services	802,418	800,000	2,418
	2,050,444	2,012,089	38,355 E)
Community Relations			
Community Relations	84,580	90,275	(5,695)
CVB Staff Services	80,785	75,998	4,787
	165,365	166,273	(908) F)

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended February 28, 2018**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	216,679	315,099	(98,420)
Fire Protection	3,015,437	2,556,999	458,438
Fire Dispatch	186,599	194,524	(7,925)
	<u>3,418,715</u>	<u>3,066,622</u>	<u>352,093 G)</u>
Other Expenditures			
Transportation	70,452	61,262	9,190
Economic Development	69,832	110,703	(40,871)
Regional Participation	346,793	334,912	11,881
Event Tax Cynthia Woods Pavilion	185,512	132,958	52,554
Other Expenditures	130,000	50,000	80,000
	<u>802,589</u>	<u>689,835</u>	<u>112,754 H)</u>
EXPENDITURE SUBTOTAL	12,899,406	10,889,775	2,009,631
TRANSFERS			
Convention & Visitors Bureau	200,306	-	200,306
Capital Projects	874,000	3,848	870,152
Transportation	96,638	72,927	23,711
Other	-	-	-
	<u>1,170,944</u>	<u>76,775</u>	<u>1,094,169 I)</u>
TOTAL EXPENDITURES/TRANSFERS	14,070,350	10,966,550	3,103,800
REV OVER/(UNDER) EXP	38,487,084	41,611,483	3,124,399
BEGINNING FUND BALANCE	33,582,276	33,582,276	-
ENDING FUND BALANCE	72,069,360	75,193,759	3,124,399

**The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended February 28, 2018**

A) Revenues

- Sales Tax – Actual sales tax collections through February were higher than the collections through the same period last year by 1.6% and are lower than the budgeted year-to-date amount for 2018 by 0.4%.
- Property Tax – 96.73% collection rate for Tax Year 2017 through February 2018. Budget anticipated a 97% collection rate through February.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due primarily to greater than budgeted Township Events revenue and Recreation program revenue.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds and the sale of property.

B) General Government

- Board of Directors – The unfavorable variance is due primarily to a timing difference in the budgeting of expenditures for the Volunteer Appreciation event and meetings.
- President's Office – The favorable variance is due to lower employee benefits and subscription expenses than budgeted.
- Legal Services – The favorable variance is due to less contracted legal expenses than budgeted.
- Intergovernmental Relations – The favorable variance is due to a timing difference for dues and subscription and legal expenses.
- Human Resources – The unfavorable variance is due to a timing difference in training and conferences.
- Finance – The favorable variance is due primarily to less payroll processing fees than budgeted for February.
- Information Technology – The favorable variance is due primarily to less computer support expenses than budgeted for February.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference in property tax administration fees and lower than budgeted insurance expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to timing differences on program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted equipment expenses.
- Parks Operations – The favorable variance is due to lower than budgeted contracted services, parks maintenance, and facility expenses.
- Aquatics – The favorable variance is due to timing differences for equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted program and equipment expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted contracted services and program expenses.
- Township Events – The unfavorable variance is due to timing differences for program expenses and event advertising.

**The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended February 28, 2018**

E) Community Services

- Community Services Admin – The unfavorable variance is due primarily to higher than budgeted health insurance expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, equipment, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to timing differences for contracted services and program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The unfavorable variance is due to timing differences for contracted services.
- CVB Staff Services – The favorable variance is due primarily to less than budgeted salary and retirement expenses.

G) Fire Department

- Fire & EMS Management – The unfavorable variance is due primarily to a timing difference for computer support expenses.
- Fire Protection – The favorable variance is due to timing differences for expensed equipment and facility expenses.
- Fire Dispatch – The unfavorable variance is due to a timing difference for equipment expense.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to less than budgeted salary expenses.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to no expenses being incurred for the Village Association Contribution line item.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due projects budgeted for January and February not being expensed until later in the
- Transportation – The favorable variance is due lower than budgeted transfers to the Transportation Fund for planning and demand response services.

The Woodlands Township
Capital Project Detail
For the One Month Ended February 28, 2018

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - Loading Dock	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	-	5,815	5,815
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	151,500	151,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	12,201	25,167	12,966
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	-	75,000	75,000
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2016 CP - Server Replacements	-	7,000	7,000
FY2016 CP - GPS Units	-	8,777	8,777
FY2016 CP - Microwave Towers	199,342	200,000	658
FY2017 CP - Desktop & Laptop Computers	-	12,157	12,157
FY2017 CP - Storage Area Network Expansion	-	27,403	27,403
FY2017 CP - Network Switches	-	49,536	49,536
FY2017 CP - Audio Visual - Board	-	74,499	74,499
FY2017 CP - Facility Access Control	-	14,449	14,449
FY2017 CP - Microwave Towers - Fire Stations	43,370	200,000	156,630
FY2018 CP - Desktop and Laptop Computers	1,877	106,310	104,433
FY2018 CP - Mobile Data Computers	1,936	44,160	42,225
FY2018 CP - Software Licenses	-	35,000	35,000
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	-	105,000	105,000
FY2018 CP - Facility Access Control	-	278,000	278,000
FY2018 CP - Network Equipment	-	55,884	55,884
FY2018 CP - Server Replacements	-	67,600	67,600
FY2018 CP - Printer Replacements	-	7,440	7,440
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	-	12,408	12,408
FY2014 CP - Facility Access Control	-	209,163	209,163
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	-	40,000	40,000
FY2016 CP - PARDES Interior	-	8,428	8,428
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	-	22,271	22,271
FY2016 CP - Rec Center Exterior	-	10,000	10,000
FY2016 CP - Creekside Recreation Center	-	10,227	10,227
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	-	7,633	7,633
FY2017 CP - Tennis Court Resurfacing	-	8,045	8,045
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	-	30,700	30,700
FY2017 CP - Pool Play Structure & Slides	-	44,111	44,111
FY2017 CP - Shade Structures	-	30,000	30,000
FY2017 CP - Directional Signs	-	79,000	79,000
FY2017 CP - Monument Signs	-	25,850	25,850
FY2017 CP - Pathway Improvements	-	44,282	44,282

**The Woodlands Township
Capital Project Detail
For the One Month Ended February 28, 2018**

Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Creekside Rec Center Improvements	10,283	12,048	1,765
FY2017 CP - Bear Branch Park Phase I and III	62,590	3,696,816	3,634,227
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	13,277	43,000	29,723
FY2018 CP - Trailers	-	8,500	8,500
FY2018 CP - Electric Carts	49,906	50,000	94
FY2018 CP - Sports Field Conditioner	-	18,000	18,000
FY2018 CP - PARDES Road/Siding	-	29,590	29,590
FY2018 CP - PARDES HVAC	-	12,500	12,500
FY2018 CP - Creekside Rec Center Improvements	39,095	949,900	910,805
FY2018 CP - Bear Branch Dog Park	-	106,250	106,250
FY2018 CP - Town Center Equipment	-	37,000	37,000
FY2018 CP - Irrigation System	-	30,000	30,000
FY2018 CP - Playground Improvements	65,000	335,000	270,000
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	-	100,000	100,000
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	-	300,000	300,000
FY2018 CP - Tennis Court Resurfacing	16,710	28,000	11,290
FY2018 CP - Tennis Court Fence Replacement	17,780	34,000	16,220
FY2018 CP - Tennis Court Lights	-	37,500	37,500
FY2018 CP - Tennis Court	120,648	275,000	154,352
FY2018 CP - Basketball Court Improvements	-	37,500	37,500
FY2018 CP - Pool Deck Refurb/Plaster	-	153,000	153,000
FY2018 CP - Themed Slides	11,013	12,000	987
FY2018 CP - Shade Structures	9,502	23,000	13,498
FY2018 CP - Pool Building Exterior	-	15,000	15,000
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	15,609	20,000	4,391
FY2018 CP - Pool Pumproom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	-	150,000	150,000
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	15,134	225,000	209,866
FY2018 CP - Sterling Ridge Connector	-	137,043	137,043

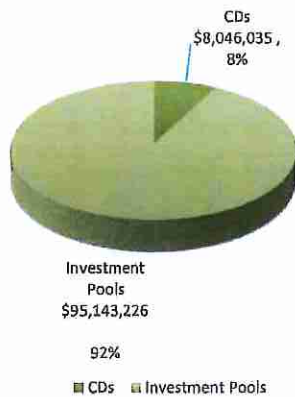
**The Woodlands Township
Capital Project Detail
For the One Month Ended February 28, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	-	42,197	42,197
FY2016 CP - Fire Engine	-	36,599	36,599
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	-	20,000	20,000
FY2017 CP - Staff/Utility Vehicle Equipment	-	12,370	12,370
FY2017 CP - Ladder Trucks	2,250,321	2,400,000	149,679
FY2017 CP - High Profile Evacuation Vehicle	-	19,007	19,007
FY2017 CP - Station Improvements	-	34,152	34,152
FY2018 CP - Computer Aided Dispatch	-	65,000	65,000
FY2018 CP - Staff/Utility Vehicles	-	120,000	120,000
FY2018 CP - Portable Radios	-	168,000	168,000
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	-	30,000	30,000
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	736,667	800,000	63,333
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	-	135,000	135,000
 Report Total	 <u>3,947,881</u>	 <u>15,502,948</u>	 <u>11,555,067</u>

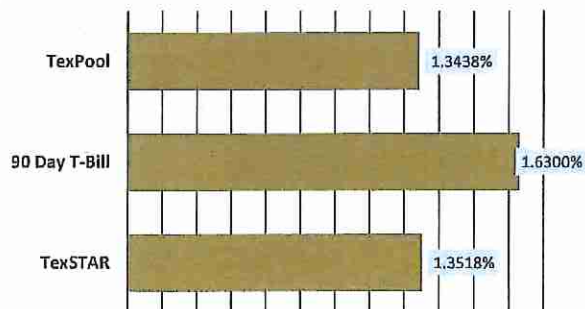
**The Woodlands Township
Monthly Investment Report
February 28, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 813,377	\$ -	\$ 844	\$ 814,220	1.35%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,318,827	\$ 0	\$ 3,442	\$ 3,322,269	1.35%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 55,764,666	\$ 968,820	\$ 60,938	\$ 56,794,423	1.34%
General	Certificate of Deposit	Independent Bank	09/2018	\$ 8,037,443	\$ -	\$ 8,592	\$ 8,046,035	1.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 573,178	\$ 0	\$ 594	\$ 573,772	1.35%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,718,001	\$ (0)	\$ 1,771	\$ 1,719,772	1.34%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 528,721	\$ (142,760)	\$ 641	\$ 386,602	1.34%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 246,600	\$ (0)	\$ 254	\$ 246,854	1.35%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 28,247,769	\$ (461,304)	\$ 29,084	\$ 27,815,548	1.34%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,466,192	\$ 0	\$ 3,573	\$ 3,469,765	1.34%
			Totals	\$ 102,714,772	\$ 364,756	\$ 109,732	\$ 103,189,260	1.35%
						Year To Date	\$ 215,076	

Investment Portfolio



**Interest Rates
YTD Ending February 28, 2017**



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown, Treasurer

Ann Snyder, Secretary

Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: FEBRUARY 28, 2018**

					Variances			
					Actual 2018 vs. Actual 2017		Actual 2018 vs. Budget 2018	
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544					
APR	3,185,281	3,344,113	3,434,126					
MAY	4,268,596	4,889,378	4,201,366					
JUN	3,450,048	3,743,262	3,380,567					
JUL	3,353,550	3,779,611	3,889,743					
AUG	4,593,951	4,393,536	4,573,738					
SEP	3,586,445	3,790,651	3,523,632					
OCT	3,835,764	3,542,852	3,684,063					
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
TOTAL	\$ 47,378,230	\$ 50,011,201	\$ 48,908,946					
YTD	\$ 10,061,030	\$ 9,996,575	\$ 10,191,535	\$ 10,153,236	\$ 156,661	1.6%	\$ (38,299)	-0.4%
2018 Deposits as % of Budget			20.8%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2018 YTD deposit total =	\$ 322,941
Project No. 3 - 2018 YTD deposit total =	251,625
Township 2018 YTD sales tax used for operations =	10,153,236
Grand Total Township sales tax 2018 YTD =	<u>\$ 10,727,802</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: FEBRUARY 28, 2018**

	Variances							
					Actual 2018 vs. Actual 2017		Actual 2018 vs. Budget 2018	
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	\$ Change	% Change	\$ Change	% Change
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580					
APR	700,284	795,667	778,548					
MAY	739,255	774,946	775,180					
JUN	830,188	762,479	763,637					
JUL	678,009	715,396	713,765					
AUG	576,869	625,963	627,345					
SEP	634,423	698,035	666,979					
OCT	633,081	800,509	763,045					
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
TOTAL	<u>\$ 7,870,732</u>	<u>\$ 8,717,946</u>	<u>\$ 8,406,256</u>					
YTD	<u>\$ 1,079,339</u>	<u>\$ 1,117,290</u>	<u>\$ 1,120,942</u>	<u>\$ 1,286,767</u>	<u>\$ 169,478</u>	15.2%	<u>\$ 165,825</u>	14.8%
2018 Deposits as % of Budget			15.3%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2015/2016/2017
REPORT DATE: FEBRUARY 28, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>2% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
Fiscal Year-to-Date			<u>\$ 21,681,276</u>	<u>\$ 42,008</u>	<u>\$ -</u>	<u>\$ 1,197,932</u>	<u>\$ 568,300</u>	<u>\$ 19,957,052</u>

Comparison of Tax Years

2018 Budget Tax Year Oct 2017 thru Sep 2018			2017 Budget Tax Year Oct 2016 thru Sep 2017			2016 Budget Tax Year Oct 2015 thru Sep 2016		
	<u>Tax Year 2017</u>	<u>% of Levy</u>		<u>Tax Year 2016</u>	<u>% of Levy</u>		<u>Tax Year 2015</u>	<u>% of Levy</u>
Adjusted Levy	As of Feb 2018 → <u>\$ 45,276,583</u>		Adjusted Levy	As of Sep 2017 → <u>\$ 45,041,156</u>		Adjusted Levy	As of 2016 → Sep <u>\$ 42,305,226</u>	
Current Collections - FY17	\$ 23,318,668	51.50%	Current Collections - FY16	\$ 22,388,689	49.71%	Current Collections - FY15	\$ 18,992,617	44.89%
Current Collections - FY18	21,681,276	47.89%	Current Collections - FY17	22,827,536	50.68%	Current Collections - FY16	23,490,468	55.53%
Penalties & Interest - Total	52,323	0.12%	Penalties & Interest - Total	180,722	0.40%	Penalties & Interest - Total	181,079	0.43%
Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%	Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY18	<u>(1,197,932)</u>	<u>-2.65%</u>	Less: Adjustments - FY17	<u>(221,029)</u>	<u>-0.49%</u>	Less: Adjustments - FY16	<u>(212,493)</u>	<u>-0.50%</u>
Net Collections	<u>\$ 43,796,832</u>	<u>96.73%</u>	Net Collections	<u>\$ 45,122,455</u>	<u>100.18%</u>	Net Collections	<u>\$ 42,419,414</u>	<u>100.27%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.