



General Purpose Financial Statements

June 30, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of June 30, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Account Groups		Total
							Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits											
Cash and Current Investments	67,967,014	6,148,963	2,306,416	-	29,895,838	9,509,984	550,047	1,862,927	-	-	\$118,241,190
Tax/Assessment Receivables	5,996,405	570,709	-	-	-	-	5,369,210	-	-	-	11,936,323
Interest Receivable	-	-	-	-	-	-	-	-	-	-	-
Other Receivables	673,457	-	-	-	-	1,229,277	-	5,135	-	-	1,907,869
Due from Other Funds	3,419,144	472,564	-	5,894,000	24,295,476	686,692	-	404,616	-	-	35,172,491
Prepays	508,111	-	-	-	-	-	-	-	2,894,617	-	3,402,729
Notes Receivable	5,765,503	-	-	-	2,379,133	-	-	-	-	-	8,144,636
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	220,125,263	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Total Assets and Other Debits	84,329,634	\$7,192,236	\$2,306,416	\$5,894,000	\$56,570,447	\$11,425,953	\$5,919,257	\$2,272,679	\$223,019,880	\$109,468,964	\$508,399,464
Liabilities and Other Credits											
Accounts Payable	1,502,594	-	-	-	-	5,259	-	5,211	-	-	1,513,064
Other Accrued Liabilities	2,414,695	-	-	-	125,001	521,909	574,566	-	-	-	3,636,171
Refundable Deposits	265,435	-	-	-	-	-	-	-	-	-	265,435
Due to Other Funds	12,084,979	445,956	-	-	7,397,915	9,806,537	4,794,643	642,461	-	-	35,172,491
Deferred Revenue	637,813	51,282	-	-	-	-	-	-	-	-	689,095
Notes Payable	-	-	-	-	-	2,379,133	5,765,503	-	-	-	8,144,636
Bonds Payable	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	223,019,880
Fund Balance											
Undesignated	42,194,454	-	-	-	-	(1,286,886)	-	1,625,006	-	-	42,532,575
Designated	7,191,463	-	27,689	-	49,047,531	-	(5,215,456)	-	-	-	51,051,226
Reserved	18,038,201	6,694,998	2,278,727	5,894,000	-	-	-	-	-	-	32,905,927
Total Liabilities, Fund Balance, and Other Credits	84,329,634	\$7,192,236	\$2,306,416	\$5,894,000	\$56,570,447	\$11,425,953	\$5,919,257	\$2,272,679	\$223,019,880	\$109,468,964	\$508,399,464

The Woodlands Township Expanded Fund Balance As of June 30, 2018

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Six Months Ended June 30, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,620,996	\$ 3,406,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,027,320
Sales and Use Tax	14,007,564	-					13,875,865		27,883,430
Hotel Occupancy Tax	-	3,617,064	-	-	-	-	-	1,033,447	4,650,511
Event Admissions Tax	1,044,720	-	-	-	-	-	-	-	1,044,720
Program Revenues	3,006,252	-	-	-	-	1,542,060	-	28,669	4,576,981
Administrative Fees	167,121	-	-	-	-	-	-	-	167,121
Grants and Contributions	1,425	-	-	-	-	1,536,696	-	-	1,538,121
Interest Income	504,940	4,528	17,757	-	239,475	-	168	213	767,082
Other Income	1,437,683	-	-	-	525,000	1,605	-	-	1,964,288
TOTAL REVENUES	\$ 61,790,700	\$ 7,027,917	\$ 17,757	\$ -	\$ 764,475	\$ 3,080,361	\$ 13,876,034	\$ 1,062,329	\$ 87,619,573
EXPENDITURES									
General Government	4,023,903	-	-	-	-	-	-	-	4,023,903
Law Enforc/Neighborhood Svcs	6,277,464	-	-	-	-	-	-	-	6,277,464
Parks and Recreation	8,827,550	-	-	-	-	-	-	-	8,827,550
Community Services	6,812,262	-	-	-	-	-	-	-	6,812,262
Community Relations	573,258	-	-	-	-	-	-	-	573,258
Transportation	220,170	-	-	-	-	3,216,694	-	-	3,436,863
Economic Development	140,860	-	-	-	-	-	-	-	140,860
Incorporation	154,291	-	-	-	-	-	-	-	154,291
Regional Participation	875,472	-	-	-	-	-	-	-	875,472
Other Expenditures	1,589,405	-	-	-	-	-	-	-	1,589,405
Fire Department	10,393,005	-	-	-	-	-	-	-	10,393,005
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,279,907	1,279,907
Capital Outlay	-	-	-	-	6,108,990	-	919,577	-	7,028,567
Debt Service	-	6,648,793	-	-	-	-	-	-	6,648,793
TOTAL EXPENDITURES	\$ 39,887,641	\$ 6,648,793	\$ -	\$ -	\$ 6,108,990	\$ 3,216,694	\$ 919,577	\$ 1,279,907	\$ 58,061,600
REV OVER/(UNDER) EXP (before tfrs)	21,903,059	379,124	17,757	-	(5,344,515)	(136,332)	12,956,457	(217,577)	29,557,972
NET TRANSFERS IN/(OUT)	11,816,455	(230,414)	-	5,894,000	(5,536,944)	292,157	(12,406,441)	171,187	(0)
REV OVER/(UNDER) EXP (after tfrs)	33,719,514	148,710	17,757	5,894,000	(10,881,459)	155,825	550,015	(46,390)	29,557,972
BEGINNING FUND BALANCE	33,704,604	6,546,288	2,288,658	-	59,928,990	(1,442,710)	(5,765,472)	1,671,396	96,931,756
ENDING FUND BALANCE	\$ 67,424,118	\$ 6,694,998	\$ 2,306,416	\$ 5,894,000	\$ 49,047,531	\$ (1,286,886)	\$ (5,215,456)	\$ 1,625,006	\$ 126,489,728

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June 30, 2018**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	13,388,418	14,007,564	619,146
Sales Tax Transfers (EDZ)	11,575,720	12,406,441	830,721
Subtotal	24,964,138	26,414,006	1,449,868
Property Tax (M&O)	41,498,614	41,620,996	122,382
Events Admission Tax	930,753	1,044,720	113,967
Hotel Tax Transfers	531,528	199,242	(332,286)
	67,925,033	69,278,964	1,353,931
Other Sources			
Program Revenues	2,925,720	3,006,252	80,532
Administrative Fees	127,250	167,121	39,871
Grants and Contributions	-	1,425	1,425
Interest Income	87,000	504,940	417,940
Other Income	1,218,156	1,437,683	219,527
Other Transfers In	123,635	272,827	149,192
TOTAL REVENUES	72,406,794	74,669,211	2,262,417 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	28,448	17,113	11,335
President's Office	327,002	327,363	(361)
Legal Services	380,004	276,545	103,459
Intergovernmental Relations	99,604	80,724	18,880
Human Resources	387,227	375,577	11,650
Finance	790,958	692,457	98,501
Information Technology	1,293,764	1,201,557	92,207
Records/Database Mgmt	188,669	131,909	56,760
Non-Departmental	800,279	920,659	(120,380)
	4,295,955	4,023,903	272,052 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	7,274,472	5,999,180	1,275,292
Neighborhood Services	318,663	278,284	40,379
	7,593,135	6,277,464	1,315,671 C)
Parks and Recreation			
Parks Admin/Planning	1,037,480	884,349	153,131
Parks Operations	4,356,265	3,655,177	701,088
Aquatics	1,093,265	935,730	157,535
Recreation	1,767,114	1,628,034	139,080
Town Center Facilities & Operations	1,271,489	1,290,603	(19,114)
Township Events	639,297	433,657	205,640
	10,164,910	8,827,550	1,337,360 D)
Community Services			
Community Services Admin	136,246	131,408	4,838
Covenant Administration	1,384,403	1,279,315	105,088
Environmental Services	378,241	214,492	163,749
Streetlighting	615,000	581,305	33,695
Streetscape Maintenance	2,342,682	2,110,895	231,787
Solid Waste Services	2,482,418	2,494,847	(12,429)
	7,338,990	6,812,262	526,728 E)
Community Relations			
Community Relations	327,856	275,347	52,509
CVB Staff Services	311,317	297,911	13,406
	639,173	573,258	65,915 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June 30, 2018**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	1,004,354	949,472	54,882
Fire Protection	9,587,487	8,753,024	834,463
Fire Dispatch	728,201	690,508	37,693
	11,320,042	10,393,005	927,037 G)
Other Expenditures			
Transportation	279,809	220,170	59,639
Economic Development	114,748	140,860	(26,112)
Incorporation	-	154,291	(154,291)
Regional Participation	836,771	875,472	(38,701)
Event Tax Cynthia Woods Pavilion	837,678	940,248	(102,570)
Other Expenditures	633,700	649,158	(15,458)
	2,702,706	2,980,198	(277,492) H)
EXPENDITURE SUBTOTAL	44,054,911	39,887,641	4,167,270
TRANSFERS			
Convention & Visitors Bureau	531,528	199,242	332,286
Capital Projects	2,009,030	570,657	1,438,373
Transportation	572,119	292,157	279,962
Other	-	-	-
	3,112,677	1,062,057	2,050,620 I)
TOTAL EXPENDITURES/TRANSFERS	47,167,588	40,949,697	6,217,891
REV OVER/(UNDER) EXP	25,239,206	33,719,514	8,480,308
BEGINNING FUND BALANCE	33,704,604	33,704,604	-
ENDING FUND BALANCE	58,943,810	67,424,118	8,480,308

**The Woodlands Township
General Fund – Operating Budget Variances
For the Six Months Ended June 30, 2018**

A) Revenues

- Sales Tax – Actual sales tax collections through June were higher than the collections through the same period last year by 3.0% and are higher than the budgeted year-to-date amount for 2018 by 5.8%.
- Property Tax – 99.63% collection rate for Tax Year 2017 through June 2018.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budget program revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds and the sale of property.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors - The favorable variance is due primarily to a timing difference between actual and budgeted board workshop and training and conferences expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted legal expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted advertising and administrative expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted property tax administration expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable. In addition, there is a timing difference between actual and budgeted capital equipment expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted salary and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted contracted services, maintenance, and program expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted program and equipment expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events - The favorable variance is due to timing differences for program expenses and event advertising.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Six Months Ended June 30, 2018**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to timing differences for contracted services and program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing differences for expensed equipment and facility expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary expenses.
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to unbudgeted incorporation study expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due projects budgeted through June not being expensed until later in the year
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for planning and demand response services.

**The Woodlands Township
Capital Project Detail
For the Six Months Ended June 30, 2018**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	5,600	5,815	215
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	45,750	151,500	105,750
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,055	25,167	(2,888)
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	16,667	75,000	58,333
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	5,776	85,000	79,224
FY2016 CP - Server Replacements	7,000	7,000	-
FY2016 CP - GPS Units	2,183	8,777	6,594
FY2016 CP - Microwave Towers	204,542	200,000	(4,542)
FY2017 CP - Desktop & Laptop Computers	-	12,157	12,157
FY2017 CP - Storage Area Network Expansion	27,403	27,403	-
FY2017 CP - Network Switches	37,058	49,536	12,478
FY2017 CP - Audio Visual - Board	3,491	74,499	71,008
FY2017 CP - Facility Access Control	-	14,449	14,449
FY2017 CP - Microwave Towers - Fire Stations	129,267	200,000	70,733
FY2018 CP - Desktop and Laptop Computers	96,040	106,310	10,270
FY2018 CP - Mobile Data Computers	1,935	44,160	42,225
FY2018 CP - Software Licenses	14,624	35,000	20,376
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	105,000	105,000	0
FY2018 CP - Facility Access Control	-	278,000	278,000
FY2018 CP - Network Equipment	28,745	55,884	27,139
FY2018 CP - Server Replacements	68,378	67,600	(778)
FY2018 CP - Printer Replacements	7,273	7,440	167
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	6,055	12,408	6,353
FY2014 CP - Facility Access Control	3,585	209,163	205,578
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	-	40,000	40,000
FY2016 CP - PARDES Interior	9,541	8,428	(1,113)
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	11,749	22,271	10,522
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	10,227	10,227	-
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	-	7,633	7,633
FY2017 CP - Tennis Court Resurfacing	3,691	8,045	4,354
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	45,067	44,111	(956)
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	-	79,000	79,000
FY2017 CP - Monument Signs	-	25,850	25,850
FY2017 CP - Pathway Improvements	37,020	44,282	7,262

**The Woodlands Township
Capital Project Detail
For the Six Months Ended June 30, 2018**

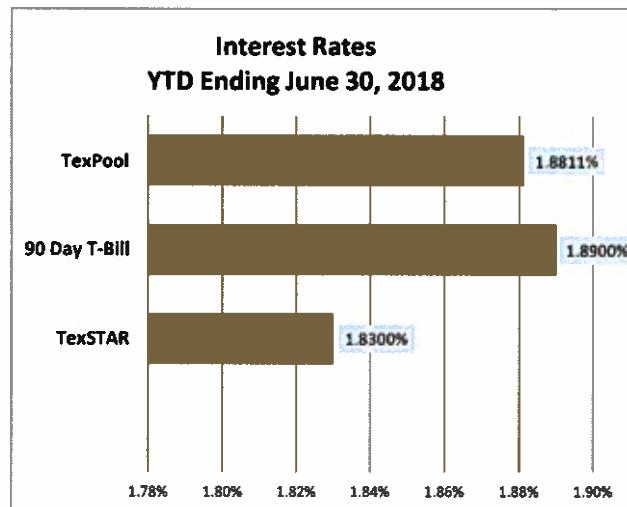
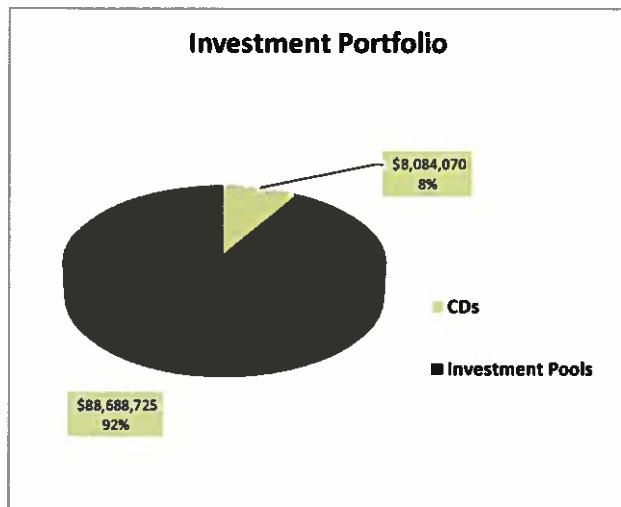
Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Creekside Rec Center Improvements	10,439	12,048	1,609
FY2017 CP - Bear Branch Park Phase I and III	2,793,313	3,696,816	903,503
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	40,902	43,000	2,098
FY2018 CP - Trailers	9,510	8,500	(1,010)
FY2018 CP - Electric Carts	49,906	50,000	94
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Road/Siding	-	29,590	29,590
FY2018 CP - PARDES HVAC	-	12,500	12,500
FY2018 CP - Creekside Rec Center Improvements	91,648	949,900	858,252
FY2018 CP - Bear Branch Dog Park	2,750	106,250	103,500
FY2018 CP - Town Center Equipment	-	37,000	37,000
FY2018 CP - Irrigation System	-	30,000	30,000
FY2018 CP - Playground Improvements	295,846	335,000	39,154
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	83,500	100,000	16,500
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desilting	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	249,720	300,000	50,280
FY2018 CP - Tennis Court Resurfacing	16,710	28,000	11,290
FY2018 CP - Tennis Court Fence Replacement	35,560	34,000	(1,560)
FY2018 CP - Tennis Court Lights	25,285	37,500	12,215
FY2018 CP - Tennis Court	204,037	275,000	70,963
FY2018 CP - Basketball Court Improvements	24,438	37,500	13,062
FY2018 CP - Pool Deck Refurb/Plaster	3,050	153,000	149,950
FY2018 CP - Themed Slides	11,013	12,000	987
FY2018 CP - Shade Structures	22,728	23,000	272
FY2018 CP - Pool Building Exterior	5,250	15,000	9,750
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	18,502	20,000	1,498
FY2018 CP - Pool Pumproom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	3,944	150,000	146,056
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	101,233	225,000	123,768
FY2018 CP - Sterling Ridge Connector	-	137,043	137,043
FY2018 CP - Swan Boats	38,296	-	(38,296)

**The Woodlands Township
Capital Project Detail
For the Six Months Ended June 30, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	2,480	80,000	77,520
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	-	42,197	42,197
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,098,253	2,400,000	301,747
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	19,269	34,152	14,883
FY2018 CP - Computer Aided Dispatch	20,881	65,000	44,119
FY2018 CP - Staff/Utility Vehicles	49,545	120,000	70,455
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	21,951	30,000	8,049
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	736,667	800,000	63,333
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	18,400	135,000	116,600
 Report Total	 8,708,266	 15,502,948	 6,794,682

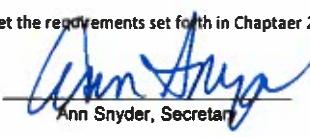
**The Woodlands Township
Monthly Investment Report
June 30, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 817,546	\$ 0	\$ 1,230	\$ 818,776	1.83%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,335,840	\$ 0	\$ 5,018	\$ 3,340,858	1.83%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 51,563,057	\$ 299,225	\$ 77,037	\$ 51,939,320	1.88%
General	Certificate of Deposit	Independent Bank	9/2018	\$ 8,074,361	\$ -	\$ 9,709	\$ 8,084,070	1.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 576,116	\$ 0	\$ 867	\$ 576,983	1.83%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,726,863	\$ (0)	\$ 2,570	\$ 1,729,433	1.88%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 386,942	\$ 0	\$ 576	\$ 387,518	1.88%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 247,871	\$ (0)	\$ 369	\$ 248,240	1.83%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 26,119,461	\$ (0)	\$ 38,879	\$ 26,158,340	1.88%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,484,071	\$ (0)	\$ 5,186	\$ 3,489,257	1.88%
			Totals	\$ 96,332,129	\$ 299,225	\$ 141,441	\$ 96,772,795	1.81%
					Year To Date	\$ 763,622		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


John Anthony Brown, Treasurer


Ann Snyder, Secretary


Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JUNE 30, 2018**

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Variances			
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,344,113	3,434,126	3,785,190	441,077	13.2%	351,064	10.2%
MAY	4,268,596	4,889,378	4,201,366	4,798,028	(91,350)	-1.9%	596,662	14.2%
JUN	3,450,048	3,743,262	3,380,567	3,838,219	94,957	2.5%	457,652	13.5%
JUL	3,353,550	3,779,611	3,889,743					
AUG	4,593,951	4,393,536	4,573,738					
SEP	3,586,445	3,790,651	3,523,632					
OCT	3,835,764	3,542,852	3,684,063					
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
TOTAL	\$ 47,378,230	\$ 50,011,201	\$ 48,908,946					
YTD	\$ 24,421,235	\$ 25,648,191	\$ 24,964,138	\$ 26,414,006	\$ 765,815	3.0%	\$ 1,449,868	5.8%
2018 Deposits as % of Budget		54.0%						

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2018 YTD deposit total =	\$ 781,782
Project No. 3 - 2018 YTD deposit total =	687,642
Township 2018 YTD sales tax used for operations =	26,414,006
Grand Total Township sales tax 2018 YTD =	\$ 27,883,430

June 2018 YTD - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)

Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year
5.9%

Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Jun 2018
47.8%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JUNE 30, 2018**

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Variances			
					Actual 2018 vs. Actual 2017		Actual 2018 vs. Budget 2018	
	\$ Change	% Change	\$ Change	% Change				
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	-4.6%
APR	700,284	795,667	778,548	859,519	63,852	8.0%	80,971	10.4%
MAY	739,255	774,946	775,180	876,653	101,707	13.1%	101,473	13.1%
JUN	830,188	762,479	763,637	837,722	75,243	9.9%	74,085	9.7%
JUL	678,009	715,396	713,765					
AUG	576,869	625,963	627,345					
SEP	634,423	698,035	666,979					
OCT	633,081	800,509	763,045					
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
TOTAL	\$ 7,870,732	\$ 8,717,946	\$ 8,406,256					
YTD	\$ 4,042,032	\$ 4,297,553	\$ 4,265,887	\$ 4,650,511	\$ 352,958	8.2%	\$ 384,624	9.0%

2018 Deposits as % of Budget

55.3%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2015/2016/2017
REPORT DATE: JUNE 30, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection</u>	<u>Current</u>	<u>(+)</u> <u>Penalties &</u> <u>Interest</u>	<u>(-)</u> <u>2% Collection</u> <u>Fee</u>	<u>(-)</u> <u>Refunds</u>	<u>(-)</u> <u>Misc</u>	<u>(=)</u> <u>Net Deposits</u>
		<u>Period</u>	<u>Collections</u>					
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
2018	2017	Apr 2018	248,456	24,688	-	43,493	14,739	214,913
2018	2017	May 2018	235,260	23,818	-	28,604	14,790	215,685
2018	2017	Jun 2018	221,223	30,196	-	5,663	22,456	223,300
Fiscal Year-to-Date			\$ 22,908,076	\$ 159,493	\$ -	\$ 1,311,729	\$ 639,441	\$ 21,116,399

Comparison of Tax Years

2018 Budget			2017 Budget			2016 Budget		
Tax Year Oct 2017 thru Sep 2018			Tax Year Oct 2016 thru Sep 2017			Tax Year Oct 2015 thru Sep 2016		
	<u>Tax Year</u> <u>2017</u>	<u>% of</u> <u>Levy</u>		<u>Tax Year</u> <u>2016</u>	<u>% of</u> <u>Levy</u>		<u>Tax Year</u> <u>2015</u>	<u>% of</u> <u>Levy</u>
Adjusted Levy	<i>As of</i> <i>Jun 2018</i> →	\$ 45,193,238	Adjusted Levy	<i>As of</i> <i>Sep 2017</i> →	\$ 45,041,156	Adjusted Levy	<i>As of</i> <i>Sep 2016</i> →	\$ 42,305,226
Current Collections - FY17	\$ 23,318,668	51.60%	Current Collections - FY16	\$ 22,388,689	49.71%	Current Collections - FY15	\$ 18,992,617	44.89%
Current Collections - FY18	22,908,076	50.69%	Current Collections - FY17	22,827,536	50.68%	Current Collections - FY16	23,490,468	55.53%
Penalties & Interest - Total	169,809	0.38%	Penalties & Interest - Total	180,722	0.40%	Penalties & Interest - Total	181,079	0.43%
Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%	Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY18	(1,311,729)	-2.90%	Less: Adjustments - FY17	(221,029)	-0.49%	Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	\$ 45,027,320	99.63%	Net Collections	\$ 45,122,455	100.18%	Net Collections	\$ 42,419,414	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.

Data summarized by tax year is inclusive of collections received in the prior fiscal year.