



General Purpose Financial Statements

November 30, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of November 30, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Account Groups		
							Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits											
Cash and Current Investments	42,275,986	8,108,147	2,326,126	-	50,505,330	4,373,071	958,648	1,455,353	-	-	\$110,002,661
Tax/Assessment Receivables	43,739,053	3,618,924	-	-	-	-	5,369,210	-	-	-	52,727,186
Interest Receivable	57,243	-	-	-	-	-	-	-	-	-	57,243
Other Receivables	506,410	-	-	-	-	2,495,857	-	5,083	-	-	3,007,350
Due from Other Funds	5,488,913	289,856	-	5,894,000	9,398,641	240,924	-	306,384	-	-	21,618,718
Prepays	407,024	-	-	-	-	-	-	35,713	2,894,617	-	3,337,354
Notes Receivable	5,765,503	-	-	-	2,319,052	-	-	-	-	-	8,084,555
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	220,125,263	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Total Assets and Other Debits	98,240,132	\$12,016,927	\$2,326,126	\$5,894,000	\$62,223,022	\$7,109,852	\$6,327,858	\$1,802,532	\$223,019,880	\$109,468,964	\$528,429,293
Liabilities and Other Credits											
Accounts Payable	1,608,908	-	-	-	-	8	-	90,736	-	-	1,699,652
Other Accrued Liabilities	2,999,938	-	-	-	125,001	529,032	574,566	-	-	-	4,228,538
Refundable Deposits	256,055	-	-	-	-	-	-	-	-	-	256,055
Due to Other Funds	544,324	354,158	-	-	10,555,525	5,178,717	4,794,643	191,350	-	-	21,618,718
Deferred Revenue	41,938,443	3,389,593	-	-	-	-	-	-	-	-	45,328,036
Notes Payable	-	-	-	-	-	2,319,052	5,765,503	-	-	-	8,084,555
Bonds Payable	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	223,019,880
Fund Balance											
Undesignated	25,719,792	-	-	-	-	(916,957)	-	1,484,734	-	-	26,287,568
Designated	7,134,470	-	27,689	-	51,542,497	-	(4,806,855)	35,713	-	-	53,933,512
Reserved	18,038,201	8,273,176	2,298,438	5,894,000	-	-	-	-	-	-	34,503,814
Total Liabilities, Fund Balance, and Other Credits	98,240,132	\$12,016,927	\$2,326,126	\$5,894,000	\$62,223,022	\$7,109,852	\$6,327,858	\$1,802,532	\$223,019,880	\$109,468,964	\$528,429,293

**The Woodlands Township
Expanded Fund Balance
As of November 30, 2018**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eleven Months Ended November 30, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,886,686	\$ 3,428,111	\$ -	\$ -	\$ -	\$ -	\$ 25,132,949	\$ -	\$ 45,419,058
Sales and Use Tax	25,286,109	-	-	-	-	-	-	-	-
Hotel Occupancy Tax	-	6,493,437	-	-	-	-	-	1,855,268	8,348,705
Event Admissions Tax	1,485,664	-	-	-	-	-	-	-	1,485,664
Program Revenues	4,804,777	-	-	-	-	3,480,447	-	28,669	8,313,892
Administrative Fees	314,817	-	-	-	-	-	-	-	314,817
Grants and Contributions	21,825	-	-	-	-	2,597,598	-	-	2,619,423
Interest Income	900,050	11,559	37,468	-	608,874	-	685	560	1,559,196
Other Income	2,739,981	-	-	-	800,000	3,210	-	-	3,543,191
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 77,439,909	\$ 9,933,106	\$ 37,468	\$ -	\$ 1,408,874	\$ 6,081,255	\$ 25,133,635	\$ 1,884,497	\$ 121,918,743
EXPENDITURES									
General Government	7,449,878	-	-	-	-	-	-	-	7,449,878
Law Enforc/Neighborhood Svcs	12,357,256	-	-	-	-	-	-	-	12,357,256
Parks and Recreation	18,188,450	-	-	-	-	-	-	-	18,188,450
Community Services	13,141,725	-	-	-	-	-	-	-	13,141,725
Community Relations	1,110,172	-	-	-	-	-	-	-	1,110,172
Transportation	437,090	-	-	-	-	6,149,311	-	-	6,586,401
Economic Development	231,460	-	-	-	-	-	-	-	231,460
Incorporation	690,529	-	-	-	-	-	-	-	690,529
Regional Participation	1,580,381	-	-	-	-	-	-	-	1,580,381
Other Expenditures	1,989,448	-	-	-	-	-	-	-	1,989,448
Fire Department	19,586,786	-	-	-	-	-	-	-	19,586,786
Convention & Visitors Bureau	-	-	-	-	-	-	-	2,216,814	2,216,814
Capital Outlay	-	-	-	-	9,455,575	-	1,637,106	-	11,092,681
Debt Service	-	7,903,623	-	-	-	-	-	-	7,903,623
TOTAL EXPENDITURES	\$ 76,763,175	\$ 7,903,623	\$ -	\$ -	\$ 9,455,575	\$ 6,149,311	\$ 1,637,106	\$ 2,216,814	\$ 104,125,604
REV OVER/(UNDER) EXP (before tfrs)	676,734	2,029,484	37,468	-	(8,046,701)	(68,057)	23,496,529	(332,317)	17,793,139
NET TRANSFERS IN/(OUT)	16,511,125	(302,596)	-	5,894,000	(339,793)	593,810	(22,537,913)	181,367	(0)
REV OVER/(UNDER) EXP (after tfrs)	17,187,858	1,726,888	37,468	5,894,000	(8,386,493)	525,753	958,616	(150,950)	17,793,139
BEGINNING FUND BALANCE	33,704,604	6,546,288	2,288,658	-	59,928,990	(1,442,710)	(5,765,472)	1,671,396	96,931,756
ENDING FUND BALANCE	\$ 50,892,463	\$ 8,273,176	\$ 2,326,126	\$ 5,894,000	\$ 51,542,497	\$ (916,957)	\$ (4,806,855)	\$ 1,520,446	\$ 114,724,895

**The Woodlands Township
General Fund Budget vs Actual
For the Eleven Months Ended November 30, 2018**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	24,336,219	25,286,109	949,890
Sales Tax Transfers (EDZ)	<u>20,925,334</u>	<u>22,537,913</u>	<u>1,612,579</u>
Subtotal	45,261,553	47,824,022	2,562,469
Property Tax (M&O)	41,667,994	41,886,686	218,692
Events Admission Tax	1,431,939	1,485,664	53,725
Hotel Tax Transfers	842,134	209,422	(632,712)
	<u>89,203,620</u>	<u>91,405,794</u>	<u>2,202,174</u>
Other Sources			
Program Revenues	5,228,760	4,804,777	(423,983)
Administrative Fees	227,375	314,817	87,442
Grants and Contributions	-	21,825	21,825
Interest Income	160,000	900,050	740,050
Other Income	2,323,260	2,739,981	416,721
Other Transfers In	184,225	874,260	690,035
	<u>97,327,240</u>	<u>101,061,504</u>	<u>3,734,264</u> A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	48,513	25,504	23,009
President's Office	638,548	598,183	40,365
Legal Services	716,080	591,174	124,906
Intergovernmental Relations	181,472	149,112	32,360
Human Resources	731,360	674,316	57,044
Finance	1,562,502	1,394,910	167,592
Information Technology	2,414,839	2,131,740	283,099
Records/Database Mgmt	360,666	303,567	57,099
Non-Departmental	1,595,061	1,581,371	13,690
	<u>8,249,041</u>	<u>7,449,878</u>	<u>799,163</u> B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	12,974,328	11,846,533	1,127,795
Neighborhood Services	<u>559,419</u>	<u>510,723</u>	<u>48,696</u>
	<u>13,533,747</u>	<u>12,357,256</u>	<u>1,176,491</u> C)
Parks and Recreation			
Parks Admin/Planning	1,926,064	1,742,386	183,678
Parks Operations	8,085,840	7,121,990	963,850
Aquatics	2,444,107	2,226,636	217,471
Recreation	3,268,495	3,163,795	104,700
Town Center Facilities & Operations	2,497,150	2,799,529	(302,379)
Township Events	1,477,375	1,134,113	343,262
	<u>19,699,031</u>	<u>18,188,450</u>	<u>1,510,581</u> D)
Community Services			
Community Services Admin	266,983	261,067	5,916
Covenant Administration	2,636,266	2,471,951	164,315
Environmental Services	640,659	469,445	171,214
Streetlighting	1,206,500	935,878	270,622
Streetscape Maintenance	4,530,682	4,401,244	129,438
Solid Waste Services	4,582,418	4,602,140	(19,722)
	<u>13,863,508</u>	<u>13,141,725</u>	<u>721,783</u> E)
Community Relations			
Community Relations	631,812	524,870	106,942
CVB Staff Services	<u>600,729</u>	<u>585,302</u>	<u>15,427</u>
	<u>1,232,541</u>	<u>1,110,172</u>	<u>122,369</u> F)

**The Woodlands Township
General Fund Budget vs Actual
For the Eleven Months Ended November 30, 2018**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	1,965,423	1,817,011	148,412
Fire Protection	17,739,536	16,500,490	1,239,046
Fire Dispatch	1,383,104	1,269,286	113,818
	21,088,063	19,586,786	1,501,277 G)
Other Expenditures			
Transportation	531,398	437,090	94,308
Economic Development	209,483	231,460	(21,977)
Incorporation	-	690,529	(690,529)
Regional Participation	1,521,006	1,580,381	(59,375)
Event Tax Cynthia Woods Pavilion	1,288,745	1,337,098	(48,353)
Other Expenditures	633,700	652,350	(18,650)
	4,184,332	4,928,908	(744,576) H)
EXPENDITURE SUBTOTAL	81,850,263	76,763,175	5,087,088
TRANSFERS			
Convention & Visitors Bureau	842,134	209,422	632,712
Capital Projects	3,146,073	6,307,239	(3,161,166)
Transportation	1,109,304	593,810	515,494
Other	-	-	-
	5,097,511	7,110,470	(2,012,959) I)
TOTAL EXPENDITURES/TRANSFERS	86,947,774	83,873,646	3,074,128
REV OVER/(UNDER) EXP	10,379,466	17,187,858	6,808,392
BEGINNING FUND BALANCE	33,704,604	33,704,604	-
ENDING FUND BALANCE	44,084,070	50,892,463	6,808,392

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eleven Months Ended November 30, 2018**

A) Revenues

- Sales Tax – Actual sales tax collections through November were higher than the collections through the same period last year by 4.8% and are higher than the budgeted year-to-date amount for 2018 by 5.7%.
- Property Tax – 100% collection rate for Tax Year 2017 and 8.43% collection rate for Tax Year 2018 through November 2018.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due primarily to lower than budgeted Aquatics, Recreation, and Township Events program revenue.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution from Montgomery County Emergency Communication District for dispatcher incentive pay.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds, the sale of property, and FEMA reimbursement.
- Other Transfers In – The favorable variance is due to higher than budgeted transfers for the incorporation study and drainage engineering.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted meeting and training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit and training and conferences expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit, tuition reimbursement, and advertising expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and consulting expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary employee benefit expenses, equipment, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted administrative expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted employee benefit, contracted services, and program expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, program and equipment expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to higher than budgeted waterway operations maintenance.
- Township Events - The favorable variance is due to lower than budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eleven Months Ended November 30, 2018**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, contracted services, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit contracted services, and public education/relations expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit, equipment, and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, and facility expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to unbudgeted incorporation study expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The unfavorable variance is due to a timing difference between actual and budgeted capital reserve transfers.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for planning and demand response services.

**The Woodlands Township
Capital Project Detail
For the Eleven Months Ended November 30, 2018**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	5,600	5,815	215
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	45,750	151,500	105,750
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,055	25,167	(2,888)
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	50,000	75,000	25,000
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	5,776	85,000	79,224
FY2016 CP - Server Replacements	7,000	7,000	-
FY2016 CP - GPS Units	2,183	8,777	6,594
FY2016 CP - Microwave Towers	204,542	200,000	(4,542)
FY2017 CP - Desktop & Laptop Computers	6,261	12,157	5,896
FY2017 CP - Storage Area Network Expansion	27,403	27,403	-
FY2017 CP - Network Switches	49,536	49,536	(0)
FY2017 CP - Audio Visual - Board	59,053	74,499	15,446
FY2017 CP - Facility Access Control	6,705	14,449	7,744
FY2017 CP - Microwave Towers - Fire Stations	129,267	200,000	70,733
FY2018 CP - Desktop and Laptop Computers	106,145	106,310	165
FY2018 CP - Mobile Data Computers	44,065	44,160	95
FY2018 CP - Software Licenses	20,424	35,000	14,576
FY2018 CP - WFD AV System	63,696	63,700	4
FY2018 CP - Board Chambers AV System	105,000	105,000	0
FY2018 CP - Facility Access Control	237,702	278,000	40,298
FY2018 CP - Network Equipment	56,525	55,884	(641)
FY2018 CP - Server Replacements	67,283	67,600	317
FY2018 CP - Printer Replacements	7,273	7,440	167
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	10,197	12,408	2,211
FY2014 CP - Facility Access Control	3,585	209,163	205,578
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	2,538	40,000	37,462
FY2016 CP - PARDES Interior	9,541	8,428	(1,113)
FY2016 CP - Creekwood Parking Lot	3,175	100,000	96,825
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	11,749	22,271	10,522
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	10,227	10,227	-
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	3,656	7,633	3,977
FY2017 CP - Tennis Court Resurfacing	7,382	8,045	663
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	51,662	44,111	(7,551)
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	7,800	79,000	71,200
FY2017 CP - Monument Signs	22,000	25,850	3,850
FY2017 CP - Pathway Improvements	43,993	44,282	290

**The Woodlands Township
Capital Project Detail
For the Eleven Months Ended November 30, 2018**

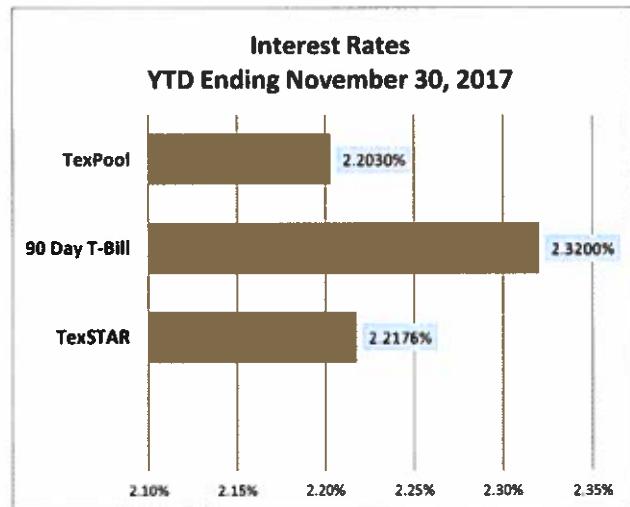
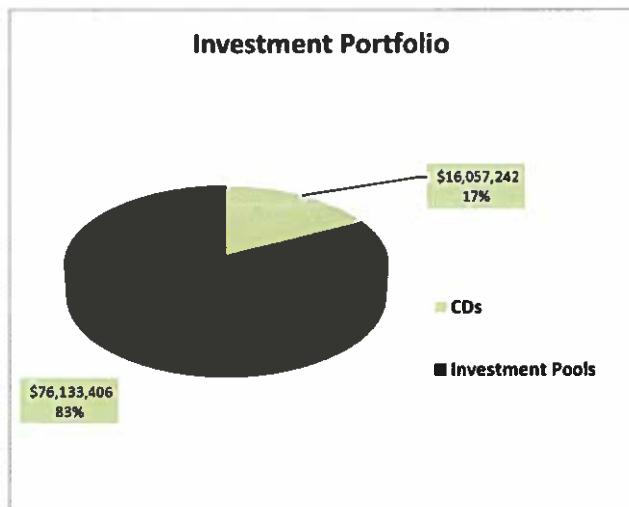
Account Title	Actual & POs	Total Budget	Available Budget
FY2017 CP - Creekside Rec Center Improvements	33,839	12,048	(21,791)
FY2017 CP - Bear Branch Park Phase I and III	2,915,934	3,696,816	780,882
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	40,902	43,000	2,098
FY2018 CP - Trailers	8,025	8,500	475
FY2018 CP - Electric Carts	72,275	50,000	(22,275)
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Rood/Siding	23,991	29,590	5,599
FY2018 CP - PARDES HVAC	13,292	12,500	(792)
FY2018 CP - Creekside Rec Center Improvements	799,320	949,900	150,580
FY2018 CP - Bear Branch Dog Park	112,923	106,250	(6,673)
FY2018 CP - Town Center Equipment	2,245	37,000	34,755
FY2018 CP - Irrigation System	8,868	30,000	21,132
FY2018 CP - Playground Improvements	295,846	335,000	39,154
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	83,500	100,000	16,500
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	271,248	300,000	28,752
FY2018 CP - Tennis Court Resurfacing	20,401	28,000	7,599
FY2018 CP - Tennis Court Fence Replacement	35,560	34,000	(1,560)
FY2018 CP - Tennis Court Lights	25,285	37,500	12,215
FY2018 CP - Tennis Court	204,037	275,000	70,963
FY2018 CP - Basketball Court Improvements	24,438	37,500	13,062
FY2018 CP - Pool Deck Refurb/Plaster	3,050	153,000	149,950
FY2018 CP - Themed Slides	10,410	12,000	1,590
FY2018 CP - Shade Structures	22,728	23,000	272
FY2018 CP - Pool Building Exterior	7,450	15,000	7,550
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	18,502	20,000	1,498
FY2018 CP - Pool Pumphroom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	3,944	150,000	146,056
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	168,631	225,000	56,369
FY2018 CP - Sterling Ridge Connector	72,700	137,043	64,344
FY2018 CP - Swan Boats	52,517	-	(52,517)
New Development Capital			
FY2017 CP - New Development	385,961	632,000	246,039
FY2017 CP - Kuykendahl Pathway	4,930	-	(4,930)

**The Woodlands Township
Capital Project Detail
For the Eleven Months Ended November 30, 2018**

Account Title	Actual & POs	Total Budget	Available Budget
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	2,480	80,000	77,520
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	43,626	42,197	(1,429)
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,155,459	2,400,000	244,541
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	33,463	34,152	689
FY2018 CP - Computer Aided Dispatch	48,100	65,000	16,900
FY2018 CP - Staff/Utility Vehicles	119,810	120,000	190
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	29,951	30,000	49
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	785,722	800,000	14,278
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	18,400	135,000	116,600
Report Total	11,253,729	16,134,948	4,881,219

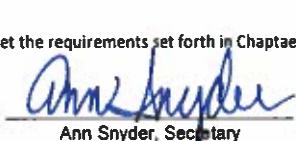
**The Woodlands Township
Monthly Investment Report
November 30, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 824,294	\$ (0)	\$ 1,502	\$ 825,796	2.22%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,363,373	\$ (0)	\$ 6,130	\$ 3,369,503	2.22%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 16,039,409	\$ 2,766,756	\$ 31,751	\$ 18,837,916	2.20%
General	Certificate of Deposit	Independent Bank	09/2019	\$ 8,017,665	\$ -	\$ 17,096	\$ 8,034,761	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,005,188	\$ -	\$ 17,293	\$ 8,022,481	2.63%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 580,871	\$ (0)	\$ 1,059	\$ 581,930	2.22%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,741,044	\$ 0	\$ 3,153	\$ 1,744,196	2.20%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 268,249	\$ (0)	\$ 486	\$ 268,734	2.20%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 269,915	\$ -	\$ 489	\$ 270,404	2.22%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 46,281,302	\$ 0	\$ 83,801	\$ 46,365,103	2.20%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,862,828	\$ 0	\$ 6,994	\$ 3,869,823	2.20%
			Totals	\$ 89,254,138	\$ 2,766,756	\$ 169,754	\$ 92,190,648	2.28%
					Year To Date	\$ 1,547,762		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


John Anthony Brown, Treasurer


Ann Snyder, Secretary


Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: NOVEMBER 30, 2018**

	Variances							
	Actual 2018 vs. Actual 2017				Actual 2018 vs. Budget 2018			
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,344,113	3,434,126	3,785,190	441,077	13.2%	351,064	10.2%
MAY	4,268,596	4,889,378	4,201,366	4,798,028	(91,350)	-1.9%	596,662	14.2%
JUN	3,450,048	3,743,262	3,380,567	3,838,219	94,957	2.5%	457,652	13.5%
JUL	3,353,550	3,779,611	3,889,743	4,222,255	442,644	11.7%	332,512	8.5%
AUG	4,593,951	4,393,536	4,573,738	4,814,046	420,510	9.6%	240,308	5.3%
SEP	3,586,445	3,790,651	3,523,632	4,257,906	467,255	12.3%	734,274	20.8%
OCT	3,835,764	3,542,852	3,684,063	3,725,044	182,192	5.1%	40,981	1.1%
NOV	4,189,346	4,480,257	4,626,239	4,390,765	(89,492)	-2.0%	(235,474)	-5.1%
DEC	3,397,941	4,376,103	3,647,393					
TOTAL	\$ 47,378,230	\$ 50,011,201	\$ 48,908,946					
YTD	\$ 43,980,289	\$ 45,635,097	\$ 45,261,553	\$ 47,824,022	\$ 2,188,924	4.8%	\$ 2,562,469	5.7%

2018 Deposits as % of Budget 97.8%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3 the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2018 YTD deposit total =	\$ 1,380,811
Project No. 3 - 2018 YTD deposit total =	1,214,221
Township 2018 YTD sales tax used for operations =	<u>47,824,021</u>
Grand Total Township sales tax 2018 YTD =	\$ 50,419,053

November 2018 YTD - Retail Sales Tax for The Woodlands Township
According to the North American Industry Classification System (NAICS)

Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year

Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Nov 2018

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: NOVEMBER 30, 2018

	Variances							
					Actual 2018 vs. Actual 2017		Actual 2018 vs. Budget 2018	
	Actual 2016	Actual 2017	Budget 2018	Actual 2018	\$ Change	% Change	\$ Change	% Change
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	-4.6%
APR	700,284	795,667	778,548	859,519	63,852	8.0%	80,971	10.4%
MAY	739,255	774,946	775,180	876,653	101,707	13.1%	101,473	13.1%
JUN	830,188	762,479	763,637	837,722	75,243	9.9%	74,085	9.7%
JUL	678,009	715,396	713,765	753,306	37,910	5.3%	39,541	5.5%
AUG	576,869	625,963	627,345	686,927	60,964	9.7%	59,582	9.5%
SEP	634,423	698,035	666,979	744,311	46,276	6.6%	77,332	11.6%
OCT	633,081	800,509	763,045	711,010	(89,498)	-11.2%	(52,035)	-6.8%
NOV	747,181	872,491	839,518	808,086	(64,404)	-7.4%	(31,432)	-3.7%
DEC	559,137	707,999	529,717					
TOTAL	\$ 7,870,732	\$ 8,717,946	\$ 8,406,256					
YTD	\$ 7,311,595	\$ 8,009,947	\$ 7,876,539	\$ 8,354,152	\$ 344,205	4.3%	\$ 477,613	6.1%

2018 Deposits as % of Budget

99.4%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2016/2017/2018
REPORT DATE: NOVEMBER 30, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>(+)</u> <u>Penalties & Interest</u>	<u>(-)</u> <u>5% Collection Fee</u>	<u>(-)</u> <u>Refunds</u>	<u>(-)</u> <u>Misc</u>	<u>(=)</u> <u>Net Deposits</u>
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
2018	2017	Apr 2018	248,456	24,688	-	43,493	14,739	214,913
2018	2017	May 2018	235,260	23,818	-	28,604	14,790	215,685
2018	2017	Jun 2018	221,223	30,196	-	5,663	22,456	223,300
2018	2017	Jul 2018	172,987	21,616	-	23,706	25,632	145,264
2018	2017	Aug 2018	77,749	12,629	-	490	5,964	83,923
2018	2017	Sep 2018	32,791	4,942	-	11,039	271	26,422
2018	2018	Oct 2018	1,411,390	7,659	13,379	15,287	98,173	1,292,210
2018	2018	Nov 2018	2,475,398	2,822	-	34,038	153,200	2,290,982
Fiscal Year-to-Date			\$ 27,078,390	\$ 209,160	\$ 13,379	\$ 1,396,290	\$ 922,681	\$ 24,955,201

Comparison of Tax Years

2019 Budget			2018 Budget			2017 Budget		
Tax Year Oct 2018 thru Sep 2019			Tax Year Oct 2017 thru Sep 2018			Tax Year Oct 2016 thru Sep 2017		
	<u>Tax Year 2018</u>	<u>% of Levy</u>		<u>Tax Year 2017</u>	<u>% of Levy</u>		<u>Tax Year 2016</u>	<u>% of Levy</u>
Adjusted Levy	As of Nov 2018 → <u>\$ 45,671,328</u>		Adjusted Levy	As of Sep 2018 → <u>\$ 45,177,948</u>		Adjusted Levy	As of Sep 2017 → <u>\$ 45,041,156</u>	
Current Collections - FY18	\$ 3,886,788	8.51%	Current Collections - FY17	\$ 23,318,668	51.62%	Current Collections - FY16	\$ 22,388,689	49.71%
Current Collections - FY19	-	0.00%	Current Collections - FY18	23,191,602	51.33%	Current Collections - FY17	22,827,536	50.68%
Penalties & Interest - Total	10,480	0.02%	Penalties & Interest - Total	208,995	0.46%	Penalties & Interest - Total	180,722	0.40%
Less: Adjustments - FY18	(49,325)	-0.11%	Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY19	-	0.00%	Less: Adjustments - FY18	(1,346,965)	-2.98%	Less: Adjustments - FY17	(221,029)	-0.49%
Net Collections	<u>\$ 3,847,944</u>	<u>8.43%</u>	Net Collections	<u>\$ 45,314,797</u>	<u>100.30%</u>	Net Collections	<u>\$ 45,122,455</u>	<u>100.18%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.

Data summarized by tax year is inclusive of collections received in the prior fiscal year.