



General Purpose Financial Statements

July 31, 2019

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of July 31, 2019**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Account Groups		Total
						Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	52,251,171	8,333,634	2,363,348	49,771,514	3,355,664	263,025	1,097,416	-	-	\$117,435,770
Tax/Assessment Receivables	27,342,906	2,303,879	-	-	-	5,201,205	-	-	-	34,847,989
Interest Receivable	17,666	-	-	-	-	-	-	-	-	17,666
Other Receivables	572,419	-	-	-	3,145,516	-	2,473	-	-	3,720,407
Due from Other Funds	3,785,064	833,570	-	6,665,748	413,422	-	873,003	-	-	12,570,806
Prepays	1,587,143	-	-	-	-	-	50,713	2,791,310	-	4,429,166
Notes Receivable	5,416,057	-	-	1,999,024	-	-	-	-	-	7,415,081
Capital Assets, net of accum dep	-	-	-	-	-	-	-	218,586,972	-	218,586,972
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Total Assets and Other Debits	90,972,425	\$11,471,082	\$2,363,348	\$58,436,285	\$6,914,602	\$5,464,230	\$2,023,604	\$221,378,282	\$109,429,177	\$508,453,033
Liabilities and Other Credits										
Accounts Payable	173,735	-	-	-	8	-	1,402	-	-	175,145
Other Accrued Liabilities	2,789,839	-	-	125,131	588,716	623,733	-	-	-	4,127,418
Refundable Deposits	302,335	-	-	-	-	-	-	-	-	302,335
Due to Other Funds	1,682,479	955,996	-	(829,193)	5,677,201	4,577,472	506,851	-	-	12,570,806
Deferred Revenue	22,121,823	1,787,613	-	-	-	-	-	-	-	23,909,436
Notes Payable	-	-	-	-	1,999,024	5,416,057	-	-	-	7,415,081
Bonds Payable	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	221,378,282	-	221,378,282
Fund Balance										
Undesignated	37,955,153	-	-	-	(1,350,348)	-	1,464,639	-	-	38,069,444
Designated	7,908,859	-	27,689	59,140,348	-	(5,153,033)	50,713	-	-	61,974,576
Reserved	18,038,201	8,727,473	2,335,659	-	-	-	-	-	-	29,101,334
Total Liabilities, Fund Balance, and Other Credits	90,972,425	\$11,471,082	\$2,363,348	\$58,436,285	\$6,914,602	\$5,464,230	\$2,023,604	\$221,378,282	\$109,429,177	\$508,453,033

**The Woodlands Township
Expanded Fund Balance
As of July 31, 2019**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Seven Months Ended July 31, 2019

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 42,229,804	\$ 3,414,951	\$ -	\$ -	\$ -	\$ -	\$ 15,945,804	\$ -	\$ 45,644,755
Sales and Use Tax	15,927,618	-	-	-	-	-	-	-	31,873,422
Hotel Occupancy Tax	-	4,257,605	-	-	-	-	-	1,216,459	5,474,064
Event Admissions Tax	922,823	-	-	-	-	-	-	-	922,823
Program Revenues	3,993,567	-	-	-	-	1,821,212	-	5,000	5,819,779
Administrative Fees	205,002	-	-	-	-	-	-	-	205,002
Grants and Contributions	117,053	-	-	-	-	1,268,214	-	-	1,385,267
Interest Income	1,175,173	13,443	32,693	-	697,284	-	496	381	1,919,470
Other Income	1,940,982	-	-	-	-	21,458	-	-	1,962,440
TOTAL REVENUES	\$ 66,512,022	\$ 7,685,999	\$ 32,693	\$ -	\$ 697,284	\$ 3,110,884	\$ 15,946,300	\$ 1,221,840	\$ 95,207,022
EXPENDITURES									
General Government	4,750,885	-	-	-	-	-	-	-	4,750,885
Law Enforc/Neighborhood Svcs	7,660,113	-	-	-	-	-	-	-	7,660,113
Parks and Recreation	12,282,235	-	-	-	-	-	-	-	12,282,235
Community Services	8,506,599	-	-	-	-	-	-	-	8,506,599
Community Relations	753,543	-	-	-	-	-	-	-	753,543
Transportation	262,403	-	-	-	-	4,093,705	-	-	4,356,108
Economic Development	184,315	-	-	-	-	-	-	-	184,315
Incorporation	278,447	-	-	-	-	-	-	-	278,447
Regional Participation	995,475	-	-	-	-	-	-	-	995,475
Other Expenditures	1,402,592	-	-	-	-	-	-	-	1,402,592
Fire Department	12,683,204	-	-	-	-	-	-	-	12,683,204
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,798,542	1,798,542
Capital Outlay	-	-	-	-	4,416,811	-	1,005,217	-	5,422,028
Debt Service	-	13,164,249	-	-	-	-	369,155	-	13,533,404
TOTAL EXPENDITURES	\$ 49,759,812	\$ 13,164,249	\$ -	\$ -	\$ 4,416,811	\$ 4,093,705	\$ 1,374,372	\$ 1,798,542	\$ 74,607,491
REV OVER/(UNDER) EXP (before tfrs)	16,752,210	(5,478,250)	32,693	-	(3,719,527)	(982,821)	14,571,927	(576,702)	20,599,531
NET TRANSFERS IN/(OUT)	12,887,167	5,732,303	-	(5,894,000)	414,363	412,838	(14,128,203)	575,533	(0)
REV OVER/(UNDER) EXP (after tfrs)	29,639,377	254,053	32,693	(5,894,000)	(3,305,164)	(569,983)	443,724	(1,169)	20,599,531
BEGINNING FUND BALANCE	34,262,836	8,473,420	2,330,654	5,894,000	62,445,512	(780,365)	(5,596,757)	1,516,520	108,545,822
ENDING FUND BALANCE	\$ 63,902,213	\$ 8,727,473	\$ 2,363,348	\$ -	\$ 59,140,348	\$ (1,350,348)	\$ (5,153,033)	\$ 1,515,351	\$ 129,145,353

**The Woodlands Township
General Fund Budget vs Actual
For the Seven Months Ended July 31, 2019**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	16,588,692	15,927,618	(661,074)
Sales Tax Transfers (EDZ)	<u>14,200,476</u>	<u>14,128,203</u>	(72,273)
Subtotal	30,789,168	30,055,821	(733,347)
Property Tax (M&O)	41,978,576	42,229,804	251,228
Events Admission Tax	1,060,181	922,823	(137,359)
Hotel Tax Transfers	<u>557,684</u>	<u>575,533</u>	<u>17,849</u>
	74,385,609	73,783,981	(601,628)
Other Sources			
Program Revenues	3,926,414	3,993,567	67,153
Administrative Fees	154,250	205,002	50,752
Grants and Contributions	9,000	117,053	108,053
Interest Income	631,655	1,175,173	543,518
Other Income	1,889,178	1,940,982	51,804
Other Transfers In	<u>191,570</u>	<u>377,929</u>	<u>186,359</u>
TOTAL REVENUES	81,187,676	81,593,687	406,011 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	33,306	17,727	15,579
President's Office	374,369	390,014	(15,645)
Legal Services	446,654	380,723	65,931
Intergovernmental Relations	93,673	75,904	17,769
Human Resources	524,165	479,827	44,338
Finance	1,041,749	799,638	242,111
Information Technology	1,661,704	1,487,011	174,693
Records/Database Mgmt	375,204	156,471	218,733
Non-Departmental	<u>1,077,906</u>	<u>963,569</u>	<u>114,337</u>
	5,628,730	4,750,885	877,845 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	8,495,217	7,330,870	1,164,347
Neighborhood Services	<u>371,628</u>	<u>329,243</u>	<u>42,385</u>
	8,866,845	7,660,113	1,206,732 C)
Parks and Recreation			
Parks Admin/Planning	1,251,392	1,156,529	94,863
Parks Operations	5,640,080	5,395,418	244,662
Aquatics	1,427,375	1,255,906	171,469
Recreation	2,464,870	2,285,047	179,823
Town Center Facilities & Operations	1,466,924	1,396,842	70,082
Township Events	<u>903,715</u>	<u>792,493</u>	<u>111,222</u>
	13,154,356	12,282,235	872,121 D)
Community Services			
Community Services Admin	161,664	155,550	6,114
Covenant Administration	1,674,841	1,536,703	138,138
Environmental Services	342,323	279,071	63,252
Streetlighting	772,912	443,658	329,254
Streetscape Maintenance	2,678,865	3,040,567	(361,702)
Solid Waste Services	<u>3,010,525</u>	<u>3,051,050</u>	<u>(40,525)</u>
	8,641,130	8,506,599	134,531 E)
Community Relations			
Community Relations	428,511	360,974	67,537
CVB Staff Services	<u>431,009</u>	<u>392,569</u>	<u>38,440</u>
	859,520	753,543	105,977 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Seven Months Ended July 31, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,467,046	1,098,962	368,084
Fire Protection	11,346,575	10,785,313	561,262
Fire Dispatch	858,916	798,929	59,987
	<u>13,672,537</u>	<u>12,683,204</u>	<u>989,333 G)</u>
Other Expenditures			
Transportation	352,075	262,403	89,672
Economic Development	195,750	184,315	11,435
Incorporation	82,000	278,447	(196,447)
Regional Participation	976,852	995,475	(18,623)
Event Tax Cynthia Woods Pavilion	957,343	830,540	126,803
Other Expenditures	602,000	572,052	29,948
	<u>3,166,020</u>	<u>3,123,232</u>	<u>42,788 H)</u>
EXPENDITURE SUBTOTAL	<u>53,989,138</u>	<u>49,759,812</u>	<u>4,229,326</u>
TRANSFERS			
Convention & Visitors Bureau	557,684	575,533	(17,849)
Capital Projects	2,915,230	706,128	2,209,102
Transportation	704,661	412,838	291,823
Other	500,000	500,000	-
	<u>4,677,575</u>	<u>2,194,499</u>	<u>2,483,076 I)</u>
TOTAL EXPENDITURES/TRANSFERS	<u>58,666,713</u>	<u>51,954,310</u>	<u>6,712,402</u>
REV OVER/(UNDER) EXP	22,520,963	29,639,377	7,118,414
BEGINNING FUND BALANCE	<u>34,262,836</u>	<u>34,262,836</u>	<u>-</u>
ENDING FUND BALANCE	<u>56,783,799</u>	<u>63,902,213</u>	<u>7,118,414</u>

**The Woodlands Township
General Fund – Operating Budget Variances
For the Seven Months Ended July 31, 2019**

A) Revenues

- Sales Tax – Actual sales tax collections through July were lower than the collections through the same period last year by 1.9% and are lower than the budgeted year-to-date amount for 2019 by 2.4%.
- Property Tax – 100.39% collection rate for Tax Year 2018 through July 2019.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The favorable variance is due to actual transfers to the CVB being higher than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is primarily due to an unbudgeted contribution from Montgomery County Emergency Communication District for the Fire Department's Electronic Accountability System capital project.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due a timing difference between actual and budgeted revenue.
- Other Transfers In – The favorable variance is due to higher than budgeted transfers in for the Incorporation Study.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences expenses.
- President's Office – The unfavorable variance is due to a timing difference between actual and budgeted salary expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted legal expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Finance – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted facility and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contract labor expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted capital equipment expenses as well as lower than budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to a timing difference between actual and budgeted facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted facility and program expenses.
- Aquatics – The favorable variance is due to lower than budgeted employee benefit expenses as well as a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Seven Months Ended July 31, 2019**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses due to staff vacancies.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to higher than budgeted expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The unfavorable variance is due to actual transfers to the CVB being higher than budgeted.
- Capital Projects – The favorable variance is due to projects budgeted through July 2019 not being expensed until later in the year.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.

**The Woodlands Township
Capital Project Detail
For the Seven Months Ended July 31, 2019**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2016 CP - GE Belz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	33,000	106,500	73,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2018 CP - HVAC Control System	-	7,824	7,824
FY2019 CP - Property Site Plan Restoration	4,884	500,000	495,116
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	7,210	79,223	72,013
FY2016 CP - GPS Units	-	6,593	6,593
FY2017 CP - Audio Visual - Board	10,457	15,445	4,988
FY2017 CP - Microwave Towers - Fire Stations	70,733	70,733	-
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	73,898	169,572	95,674
FY2018 CP - Microwave Towers	1,289,870	1,046,042	(243,828)
FY2019 CP - Desktop & Laptop Computers	96,797	105,900	9,103
FY2019 CP - Mobile Data Computers	15,274	33,600	18,326
FY2019 CP - Scanners	19,044	20,000	956
FY2019 CP - Software Licenses	33,217	44,000	10,783
FY2019 CP - Human Capital Mgmt Software	-	100,000	100,000
FY2019 CP - Emergency Training Center A/V System	66,532	63,700	(2,832)
FY2019 CP - Facility Access Control - WFD	4,608	155,000	150,392
FY2019 CP - Network Switches	21,564	27,600	6,036
FY2019 CP - Network Routers	-	30,200	30,200
FY2019 CP - Network Firewall	-	35,500	35,500
FY2019 CP - Server Replacements	-	132,220	132,220
FY2019 CP - Domain Controllers	15,333	20,000	4,667
FY2019 CP - Storage Aera Network Expansion	205,037	214,500	9,463
FY2019 CP - Caption Encoder	23,580	22,280	(1,300)
FY2019 CP - Two-Way Radios (Parks)	12,034	12,000	(34)
FY2019 CP - Room 150 AV System	26,335	25,475	(860)
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	-	205,578	205,578
FY2016 CP - Creekwood Parking Lot	2,900	96,405	93,505
FY2016 CP - Gosling Sportsfields	18,032	59,508	41,476
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Directional Signs	17,657	108,662	91,005
FY2017 CP - Creekside Rec Center Improvements	23,400	25,009	1,609
FY2017 CP - Bear Branch Park Phase I and III	84,872	175,000	90,128
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - PARDES Rood/Siding	23,991	29,590	5,599
FY2018 CP - Creekside Rec Center Improvements	234,388	213,195	(21,193)
FY2018 CP - Town Center Equipment	9,461	24,270	14,809
FY2018 CP - Irrigation System	-	13,653	13,653
FY2018 CP - Playground Improvements	8,208	37,173	28,965
FY2018 CP - Park Signs	4,182	5,734	1,552
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desilitation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - Pool Building Exterior	-	7,550	7,550
FY2018 CP - Ridgewood Pool Heater	73,654	146,056	72,402
FY2018 CP - Monument Signs	2,000	30,000	28,000

**The Woodlands Township
Capital Project Detail
For the Seven Months Ended July 31, 2019**

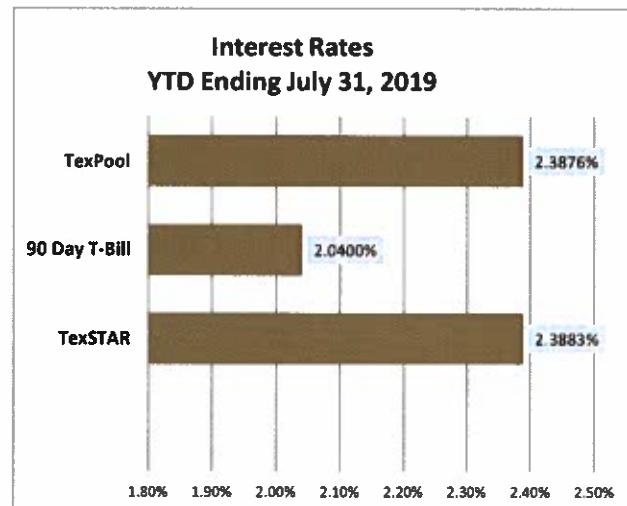
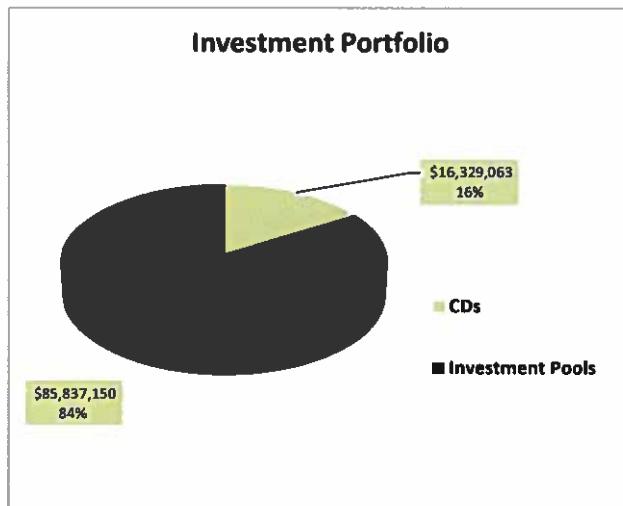
Account Title	Actual & POs	Total Budget	Available Budget
FY2018 CP - Pathway Improvements	8,802	12,733	3,931
FY2019 CP - Trucks	-	54,000	54,000
FY2019 CP - Pathway Utility Vehicles	18,000	18,000	-
FY2019 CP - Electric Carts	25,864	25,000	(864)
FY2019 CP - Tractor	59,392	61,000	1,608
FY2019 CP - PARDES HVAC	9,952	26,000	16,048
FY2019 CP - PARDES Parking Lot Expansion	1,155	83,000	81,845
FY2019 CP - Town Center Equipment	-	37,000	37,000
FY2019 CP - Irrigation System	10,309	30,000	19,691
FY2019 CP - Playground Improvements	362,138	430,000	67,862
FY2019 CP - Park Amenities	-	36,600	36,600
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	680	37,500	36,820
FY2019 CP - Timarron Parking Lot	-	50,000	50,000
FY2019 CP - Pavilion Improvements	-	40,000	40,000
FY2019 CP - Village Green Amenities	-	19,200	19,200
FY2019 CP - Lake and Pond Improvements	9,613	30,000	20,387
FY2019 CP - Basketball Awning	-	136,000	136,000
FY2019 CP - Tennis Courts	192,535	430,000	237,465
FY2019 CP - Tennis Court Resurfacing	34,900	37,000	2,100
FY2019 CP - Tennis Court Fencing	45,226	45,600	374
FY2019 CP - Court Lights (LED Conversion)	129,921	269,000	139,079
FY2019 CP - Pool Deck Refurb/Plaster	21,586	160,000	138,414
FY2019 CP - Swim Team Equipment	5,000	5,000	0
FY2019 CP - Themed Slides	11,620	16,000	4,380
FY2019 CP - Shade Structures	45,262	55,000	9,738
FY2019 CP - Pool Play Stucture	1,656	88,000	86,344
FY2019 CP - Pool Building	2,850	80,000	77,150
FY2019 CP - Chemtrol Units	9,710	11,000	1,290
FY2019 CP - Sprayground Improvements	-	60,000	60,000
FY2019 CP - Pool Pumproom	18,850	21,000	2,150
FY2019 CP - Monument Signs	-	30,000	30,000
FY2019 CP - Pathway Improvements	159,396	250,000	90,604
FY2019 CP - Bear Branch Fitness Equipment	-	60,000	60,000
FY2019 CP - Waterway Square Fountain	208,868	365,160	156,292
New Development Capital			
FY2017 CP - New Development	49,589	961,655	912,066

**The Woodlands Township
Capital Project Detail
For the Seven Months Ended July 31, 2019**

Account Title	Actual & POs	Total Budget	Available Budget
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	77,520	77,520
FY2017 CP - Ladder Trucks	-	249,425	249,425
FY2018 CP - Computer Aided Dispatch	-	14,741	14,741
FY2018 CP - Staff/Utility Vehicles	56,458	54,598	(1,860)
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	753,581	757,827	4,246
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	11,314	116,600	105,286
FY2019 CP - Computer Aided Dispatch	-	30,000	30,000
FY2019 CP - Staff Vehicles	127,023	140,000	12,977
FY2019 CP - Specialty Vehicle - EVT	123,878	125,000	1,122
FY2019 CP - Portable Radios	9,625	36,000	26,375
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Body Armor	62,250	60,000	(2,250)
FY2019 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Hydraulic Vehicle Lifts	71,880	90,000	18,120
FY2019 CP - Extrication Tools	103,172	125,000	21,828
FY2019 CP - Electronic Accountability	20,543	40,000	19,457
FY2019 CP - Fire Engine	848,772	880,000	31,228
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Rescue Boat	24,367	27,000	2,634
FY2019 CP - All-Terrain Vehicle	13,672	14,000	328
FY2019 CP - Heavy Rescue Truck	1,010,964	1,320,000	309,036
FY2019 CP - Station Improvements	76,969	138,000	61,031
FY2019 CP - Walk-in Freezer	7,802	8,000	198
FY2019 CP - ETC Chiller	96,974	115,000	18,026
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	-	70,000	70,000
Report Total	7,503,969	13,935,962	6,431,993

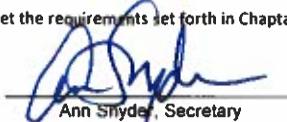
**The Woodlands Township
Monthly Investment Report
July 31, 2019**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 837,319	\$ (0)	\$ 1,698	\$ 839,018	2.39%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,416,520	\$ -	\$ 6,930	\$ 3,423,451	2.39%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 28,731,695	\$ 155,786	\$ 58,445	\$ 28,945,925	2.39%
General	Certificate of Deposit	Independent Bank	09/2018	\$ 8,154,814	\$ -	\$ 17,666	\$ 8,172,480	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,138,813	\$ -	\$ 17,770	\$ 8,156,584	2.60%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 590,050	\$ 0	\$ 1,197	\$ 591,247	2.39%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,768,515	\$ (0)	\$ 3,586	\$ 1,772,101	2.39%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 492,895	\$ (0)	\$ 999	\$ 493,895	2.39%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 274,174	\$ 0	\$ 556	\$ 274,730	2.39%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 46,209,190	\$ (730,612)	\$ 93,281	\$ 45,571,859	2.39%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,921,151	\$ (4,176)	\$ 7,949	\$ 3,924,924	2.39%
			Totals	\$ 102,535,138	\$ (579,002)	\$ 210,078	\$ 102,166,213	2.43%
					Year To Date	\$ 1,533,643		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


John Anthony Brown, Treasurer


Ann Snyder, Secretary


Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JULY 31, 2019**

	Variances							
	Actual 2019 vs. Actual 2018				Actual 2019 vs. Budget 2019			
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,915,951	\$ 4,133,420	\$ 4,114,200	\$ 4,005,841	\$ (127,579)	-3.1%	\$ (108,359)	-2.6%
FEB	6,080,623	6,019,816	6,278,764	5,792,714	(227,102)	-3.8%	(486,050)	-7.7%
MAR	3,674,864	3,839,333	3,918,674	3,818,902	(20,430)	-0.5%	(99,772)	-2.5%
APR	3,344,113	3,785,190	3,764,500	3,732,695	(52,495)	-1.4%	(31,805)	-0.8%
MAY	4,889,378	4,798,028	4,717,137	4,278,052	(519,976)	-10.8%	(439,085)	-9.3%
JUN	3,743,262	3,838,219	3,818,639	4,300,331	462,112	12.0%	481,692	12.6%
JUL	3,779,611	4,222,255	4,177,254	4,127,286	(94,969)	-2.2%	(49,968)	-1.2%
AUG	4,393,536	4,814,046	4,818,380					
SEP	3,790,651	4,257,906	4,166,723					
OCT	3,542,852	3,725,044	3,782,667					
NOV	4,480,257	4,390,765	4,439,012					
DEC	4,376,103	3,930,946	3,962,263					
TOTAL	\$ 50,011,201	\$ 51,754,967	\$ 51,958,213					
YTD	\$ 29,427,802	\$ 30,636,261	\$ 30,789,168	\$ 30,055,821	\$ (580,440)	-1.9%	\$ (733,347)	-2.4%

2019 Deposits as % of Budget

57.8%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2019 YTD deposit total =	\$ 1,002,001
Project No. 3 - 2019 YTD deposit total =	815,599
Township 2019 YTD sales tax used for operations =	<u>30,055,821</u>
Grand Total Township sales tax 2019 YTD =	\$ 31,873,422

July 2019 - Retail Sales Tax for The Woodlands Township
According to the North American Industry Classification System (NAICS)

Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year

Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Jul 2019

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JULY 31, 2019**

	Variances							
	Actual 2019 vs. Actual 2018				Actual 2019 vs. Budget 2019			
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	\$ Change	% Change	\$ Change	% Change
JAN	\$ 443,786	\$ 517,157	\$ 574,738	\$ 516,266	\$ (891)	-0.2%	\$ (58,472)	-10.2%
FEB	673,504	769,611	727,058	673,641	(95,969)	-12.5%	(53,416)	-7.3%
MAR	847,172	789,850	824,824	828,427	38,577	4.9%	3,603	0.4%
APR	795,667	859,519	891,026	880,321	20,802	2.4%	(10,704)	-1.2%
MAY	774,946	876,653	878,108	878,981	2,328	0.3%	872	0.1%
JUN	762,479	837,722	983,598	919,789	82,067	9.8%	(63,809)	-6.5%
JUL	715,396	753,306	824,367	776,760	23,453	3.1%	(47,607)	-5.8%
AUG	625,963	686,927	742,663					
SEP	698,035	744,311	755,099					
OCT	800,509	711,010	803,402					
NOV	872,491	808,086	941,111					
DEC	707,999	643,530	746,433					
TOTAL	\$ 8,717,946	\$ 8,997,682	\$ 9,692,427					
YTD	\$ 5,012,949	\$ 5,403,817	\$ 5,703,719	\$ 5,474,185	\$ 70,368	1.3%	\$ (229,534)	-4.0%

2019 Deposits as % of Budget

56.5%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2016/2017/2018
REPORT DATE: JULY 31, 2019**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>(+) Penalties & Interest</u>	<u>(-) 5% Collection Fee</u>	<u>(-) Refunds</u>	<u>(-) Misc</u>	<u>(=) Net Deposits</u>
2019	2018	Jan 2019	19,796,881	169,277	-	487,979	1,014,958	18,463,222
2019	2018	Feb 2019	3,357,865	26,747	-	57,466	50,509	3,276,637
2019	2018	Mar 2019	398,171	26,613	-	27,080	37,443	360,261
2019	2018	Apr 2019	272,243	27,566	-	65,176	14,959	219,675
2019	2018	May 2019	253,476	19,398	-	120,240	22,593	130,041
2019	2018	Jun 2019	172,354	22,151	-	21,529	7,531	165,446
2019	2018	Jul 2019	177,189	15,126	-	16,935	12,777	162,603
Fiscal Year-to-Date			\$ 24,428,180	\$ 306,878	\$ -	\$ 796,404	\$ 1,160,769	\$ 22,777,884

Comparison of Tax Years

2019 Budget			2018 Budget			2017 Budget		
Tax Year Oct 2018 thru Sep 2019			Tax Year Oct 2017 thru Sep 2018			Tax Year Oct 2016 thru Sep 2017		
	Tax Year <u>2018</u>	% of <u>Levy</u>		Tax Year <u>2017</u>	% of <u>Levy</u>		Tax Year <u>2016</u>	% of <u>Levy</u>
Adjusted Levy	As of Jul 2019 → \$ 45,465,623		Adjusted Levy	As of Sep 2018 → \$ 45,177,948		Adjusted Levy	As of Sep 2017 → \$ 45,041,156	
Current Collections - FY18	\$ 21,779,390	47.90%	Current Collections - FY17	\$ 23,318,668	51.62%	Current Collections - FY16	\$ 22,388,689	49.71%
Current Collections - FY19	24,428,180	53.73%	Current Collections - FY18	23,191,602	51.33%	Current Collections - FY17	22,827,536	50.68%
Penalties & Interest - Total	322,098	0.71%	Penalties & Interest - Total	208,995	0.46%	Penalties & Interest - Total	180,722	0.40%
Less: Adjustments - FY18	(88,508)	-0.19%	Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY19	(796,404)	-1.75%	Less: Adjustments - FY18	(1,346,965)	-2.98%	Less: Adjustments - FY17	(221,029)	-0.49%
Net Collections	\$ 45,644,755	100.39%	Net Collections	\$ 45,314,797	100.30%	Net Collections	\$ 45,122,455	100.18%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.

Data summarized by tax year is inclusive of collections received in the prior fiscal year.