THE WOODLANDS TOWNSHIP

General Purpose Financial Statements

November 30, 2023

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of November 30, 2023

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	68,786,107	12,013,267	117,126	72,829,984	8,568,786	993,875	1,246,342	-	-	$164,555,488
Tax/Assessment Receivables	45,397,850	3,387,059	-	-	-	7,107,772	-	-	-	55,892,681
Interest Receivable	122,266	-	-	-	-	-	-	-	-	122,266
Other Receivables	1,537,848		-	-	937,986	-	708	1,861,723	-	4,338,264
Due from Other Funds	23,464,297	676,403	-	42,309,929	2,773,011	-	1,755,395	-	-	70,979,036
Prepaids	1,523,420	-	-	-	-	-	8,277	2,406,219	-	3,937,915
Notes Receivable	4,940,710	-	-	1,999,024	-	-	-	-	-	6,939,734
Capital Assets, net of accum dep	-	-	-	-	-	-	-	211,489,746	-	211,489,746
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	**145,772,498**	**$16,076,730**	**$117,126**	**$117,138,937**	**$12,279,783**	**$8,101,646**	**$3,010,722**	**$215,757,688**	**$109,071,098**	**$627,326,229**
Liabilities and Other Credits										
Accounts Payable	479,704	-	-	-	6,971	-	3,846	-	-	490,521
Other Accrued Liabilities	6,422,437	20	-	125,131	408,960	614,316	12,169	-	-	7,583,032
Refundable Deposits	528,623	-	-	-	-	-	-	-	-	528,623
Due to Other Funds	27,256,019	4,744,388	-	23,908,522	6,621,938	6,540,464	1,907,704	-	-	70,979,036
Deferred Revenue	41,702,873	3,051,020	-	-	31,649	-	-	-	-	44,785,541
Notes Payable	-	-	-	-	1,999,024	4,940,710	-	-	-	6,939,734
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	215,757,688	-	215,757,688
Fund Balance										
Undesignated	30,043,797	-	-	-	3,211,241	-	1,078,727	-	-	34,333,766
Designated	7,523,705	-	-	93,105,284	-	(3,993,843)	8,277	-	-	96,643,422
Reserved	31,815,340	8,281,302	117,126	-	-	-	-	-	-	40,213,768
Total Liabilities, Fund Balance, and Other Credits	**145,772,498**	**$16,076,730**	**$117,126**	**$117,138,937**	**$12,279,783**	**$8,101,646**	**$3,010,722**	**$215,757,688**	**$109,071,098**	**$627,326,229**

The Woodlands Township
Expanded Fund Balance
As of November 30, 2023

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,523,420	-	-	-	-	-	8,277	1,531,696
Long-term receivables/(payable)	4,940,710	-	-	-	-	(3,993,843)	-	946,866
Restricted for:								
Capital Projects	-	-	-	8,048,082	-	-	-	8,048,082
Committed for:								
Capital Projects Reserve	-	-	-	83,952,844	-	-	-	83,952,844
Debt Service	-	8,281,302	117,126	-	-	-	-	8,398,428
Economic Development Reserve	-	-	-	-	-	-	-	-
Healthcare Obligation	862,715	-	-	-	-	-	-	862,715
Cultural Events and Education	196,860	-	-	1,104,358	-	-	-	1,301,218
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	30,043,797	-	-	-	3,211,241	-	1,078,727	34,333,766
Total Fund Balance	**$69,382,842**	**$8,281,302**	**$117,126**	**$93,105,284**	**$3,211,241**	**($3,993,843)**	**$1,087,004**	**$171,190,956**

Undesignated		
General Fund Unassigned		30,043,797
CVB Unassigned		1,078,727
Transportation Unassigned		3,211,241
Total Undesignated	$	**34,333,766**
Designated		
General Fund Notes Rec.		4,940,710
General Fund Prepaids		1,523,420
Healthcare Obligation		862,715
Cultural Events & Education		196,860
Debt Service Reserve		-
Capital Projects Fund		93,105,284
EDZ Payable		(3,993,843)
CVB Prepaid		8,277
Total Designated	$	**96,643,422**
Reserved		
Operating Reserve		31,815,340
Debt Service		8,281,302
Debt Service Reserve		117,126
Total Reserved	$	**40,213,768**
Total Fund Balance	**$**	**171,190,956**

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	$79,436,689
CCSA Capital Reserve	4,000,000
Lake Woodlands Dam	401,031
Flood/Drainage Reserve	115,124
	$83,952,844

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eleven Months Ended November, 2023

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 42,705,651	$ 2,988,439	$ -	$ -	$ -	$ -	$ -	$ 45,694,091
Sales and Use Tax	33,594,122	-	-	-	-	33,464,410	-	67,058,531
Hotel Occupancy Tax	-	6,860,478	-	-	-	-	1,960,137	8,820,615
Event Admissions Tax	1,968,605		-	-	-	-	-	1,968,605
Program Revenues	7,197,341	-	-	-	2,071,847	-	-	9,269,188
Administrative Fees	187,169	-	-	-	-	-	-	187,169
Grants and Contributions	2,250,022	-	-	-	3,625,724	-	-	5,875,746
Interest Income	3,797,625	155,163	5,200	2,765,730	43,535	6,601	27,397	6,801,251
Other Income	4,962,925	-	-	-	75,444	-	-	5,038,368
TOTAL REVENUES	**$ 96,663,460**	**$ 10,004,080**	**$ 5,200**	**$ 2,765,730**	**$ 5,816,549**	**$ 33,471,011**	**$ 1,987,534**	**$ 150,713,564**
EXPENDITURES								
General Government	9,757,574		-	-	-	-	-	9,757,574
Law Enforc/Neighborhood Svcs	12,767,703	-	-	-	-	-	-	12,767,703
Parks and Recreation	22,463,932	-	-	-	-	-	-	22,463,932
Community Services	19,198,943	-	-	-	-	-	-	19,198,943
Communications	3,436,306	-	-	-	-	-	-	3,436,306
Transportation	469,073	-	-	-	6,777,069	-	-	7,246,142
Economic Development	217,510	-	-	-	-	-	-	217,510
Regional Participation	2,099,634	-	-	-	-	-	-	2,099,634
Other Expenditures	3,611,650	-	-	-	-	-	-	3,611,650
Fire Department	27,884,334	-	-	-	-	-	-	27,884,334
Convention & Visitors Bureau	-	-		-	-	-	3,142,185	3,142,185
Capital Outlay	-	-	-	11,840,184	-	1,714,614	-	13,554,798
Debt Service	-	5,967,200	-	-	-	-	-	5,967,200
TOTAL EXPENDITURES	**$ 101,906,659**	**$ 5,967,200**	**$ -**	**$ 11,840,184**	**$ 6,777,069**	**$ 1,714,614**	**$ 3,142,185**	**$ 131,347,911**
REV OVER/(UNDER) EXP (before tfrs)	**(5,243,200)**	**4,036,880**	**5,200**	**(9,074,454)**	**(960,519)**	**31,756,396**	**(1,154,651)**	**19,365,652**
NET TRANSFERS IN/(OUT)	**14,039,891**	**(2,858,825)**	**-**	**18,311,494**	**264,106**	**(30,762,522)**	**1,005,856**	**0**
REV OVER/(UNDER) EXP (after tfrs)	**8,796,691**	**1,178,055**	**5,200**	**9,237,040**	**(696,414)**	**993,875**	**(148,795)**	**19,365,652**
BEGINNING FUND BALANCE	**60,586,151**	**7,103,247**	**111,926**	**83,868,244**	**3,907,655**	**(4,987,718)**	**1,235,799**	**151,825,304**
ENDING FUND BALANCE	**$ 69,382,842**	**$ 8,281,302**	**$ 117,126**	**$ 93,105,284**	**$ 3,211,241**	**$ (3,993,843)**	**$ 1,087,004**	**$ 171,190,956**

The Woodlands Township
General Fund Budget vs Actual
For the Eleven Months Ended November, 2023

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	30,889,990	33,594,122	2,704,132	
Sales Tax Transfers (EDZ)	26,824,158	30,762,522	3,938,364	
Subtotal	**57,714,148**	**64,356,643**	**6,642,495**	
Property Tax (M&O)	43,113,630	42,705,651	(407,979)	
Events Admission Tax	1,229,426	1,968,605	739,179	
Hotel Tax Transfers	1,213,116	1,005,856	(207,260)	
	103,270,320	**110,036,756**	**6,766,436**	
Other Sources				
Program Revenues	6,968,094	7,197,341	229,247	
Administrative Fees	255,375	187,169	(68,206)	
Grants and Contributions	76,250	2,250,022	2,173,772	
Interest Income	805,146	3,797,625	2,992,479	
Other Income	4,249,590	4,962,925	713,335	
Other Transfers In	111,441	102,969	(8,472)	
TOTAL REVENUES	**115,736,216**	**128,534,807**	**12,798,591**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	45,588	44,417	1,171	
President's Office	940,094	762,375	177,719	
Legal Services	715,500	737,707	(22,207)	
Human Resources	979,902	944,003	35,899	
Finance	1,728,888	1,583,427	145,461	
Information Technology	3,268,140	2,949,653	318,487	
Township Secretary	615,748	573,805	41,943	
Facilities	775,995	640,881	135,114	
Non-Departmental	1,311,050	1,521,305	(210,255)	
	10,380,905	**9,757,574**	**623,331**	**B)**
Neighborhood Services				
Law Enforcement Services	13,121,644	12,211,907	909,737	
Neighborhood Services	623,820	555,797	68,023	
	13,745,464	**12,767,703**	**977,761**	**C)**
Parks and Recreation				
Parks Admin/Planning	2,568,103	2,513,662	54,441	
Parks Operations	9,244,470	8,257,975	986,495	
Aquatics	2,902,912	2,787,854	115,058	
Recreation	4,460,888	4,514,733	(53,845)	
Town Center Facilities & Operations	3,275,105	3,058,159	216,946	
Township Events	1,612,315	1,331,548	280,767	
	24,063,793	**22,463,932**	**1,599,861**	**D)**
Community Services				
Covenant Administration	3,135,459	2,989,012	146,447	
Environmental Services	640,099	437,954	202,145	
Streetlighting	1,125,000	1,047,869	77,131	
Streetscape Maintenance	6,861,150	7,557,407	(696,257)	
Solid Waste Services	7,225,000	7,166,701	58,299	
	18,986,708	**19,198,943**	**(212,235)**	**E)**
Communications				
Communications	946,497	665,271	281,226	
Customer Engagement	1,916,932	1,804,548	112,384	
CVB Staff Services	928,446	966,487	(38,041)	
	3,791,875	**3,436,306**	**355,569**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Eleven Months Ended November, 2023

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	2,488,398	2,294,442	193,956	
Fire Protection	22,656,563	23,996,282	(1,339,719)	
Fire Dispatch	1,720,065	1,593,609	126,456	
	26,865,026	**27,884,334**	**(1,019,308)**	**G)**
Other Expenditures				
Transportation	581,043	469,073	111,970	
Economic Development	223,000	217,510	5,490	
Regional Participation	1,935,624	2,099,634	(164,010)	
Event Tax Cynthia Woods Pavilion	1,106,483	1,771,745	(665,262)	
Other Expenditures	603,875	1,839,905	(1,236,030)	
	4,450,025	**6,397,867**	**(1,947,842)**	**H)**
EXPENDITURE SUBTOTAL	**102,283,796**	**101,906,659**	**377,137**	
TRANSFERS				
Convention & Visitors Bureau	1,213,116	1,005,856	207,260	
Capital Projects	2,716,500	975,523	1,740,977	
Capital Reserve	5,437,200	15,465,971	(10,028,771)	
Transportation	546,378	384,106	162,272	
	9,913,194	**17,831,456**	**(7,918,262)**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**112,196,990**	**119,738,115**	**(7,541,125)**	
REV OVER/(UNDER) EXP	**3,539,226**	**8,796,691**	**5,257,465**	
BEGINNING FUND BALANCE	**60,586,151**	**60,586,151**	**-**	
ENDING FUND BALANCE	**64,125,377**	**69,382,842**	**5,257,465**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Eleven Months Ended November, 2023

A) Revenues

- Sales Tax – Actual sales tax collections through November were higher than the collections through the same period last year by 8.8% and are higher than the budgeted year-to-date amount for 2023 by 9.5%.
- Property Tax – 99.98% collection rate for Tax Year 2022 and a 7.09% collection rate for Tax Year 2023 through November 2023.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation program revenue.
- Administrative Fees – The unfavorable variance is due to lower than budgeted administrative fees.
- Grants and Contributions – The favorable variance is due to unbudgeted Fire Department and Transportation operating grant revenue.
- Interest Income – The favorable variance is due to an increase in interest rates.
- Other Income – The favorable variance is due to higher than budgeted fire services agreement revenue and insurance proceeds.

B) General Government

- President's Office – The favorable variance is due to lower than budgeted contracted services.
- Legal Services – The unfavorable variance is due to higher than budgeted contracted legal services.
- Human Resources – The favorable variance is due lower than budgeted employee benefits and contracted services.
- Finance – The favorable variance is due to lower than budgeted salary and employee benefits.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefits.
- Township Secretary – The favorable variance is due to lower than budgeted salary and employee benefits.
- Facilities – The favorable variance is due to lower than budgeted salary and employee benefits.
- Non-Departmental – The unfavorable variance is due to higher than budgeted insurance and election expenses.

C) Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted MCSO contracted personnel and overtime expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefits, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salary and employee benefits. This variance is partially offset by higher than budgeted vehicle fuel.
- Parks Operations – The favorable variance is due lower than budgeted contracted services and maintenance expenses. This variance is partially offset by unfavorable streetscape maintenance expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary and employee benefits.
- Recreation – The unfavorable variance is due higher than budgeted program expenses. This variance is offset by favorable program revenue for the year.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted salary, employee benefits, and contracted services.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted Lighting of the Doves and Ice Rink event production expenses.

E) Community Services

- Covenant Administration – The favorable variance is due to lower than budgeted salary and program expenses.
- Environmental Services – The favorable variance is due to lower than budgeted salary, employee benefits, and program expenses.
- Streetlighting – The favorable variance is due to a lower than budgeted streetlighting expenses.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted contracted services and facility expenses. This variance is partially offset by a favorable variance in Park Operations.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Eleven Months Ended November, 2023

F) Communications

- Communications – The favorable variance is due to lower than budgeted salary, employee benefits, and contracted services.
- Customer Engagement – The favorable variance is due to lower than budgeted salary and employee benefits.
- CVB Staff Services – The unfavorable variance is due to higher than budgeted salary and employee benefits.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefits and contracted services.
- Fire Protection – The unfavorable variance is due to higher than budgeted salary and deployment expenses. This variance is offset by state reimbursement for deployment teams.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefits.

H) Other Expenditures

- Transportation – The favorable variance is due lower than budgeted salary and employee benefits.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston. This variance is offset by favorable sales tax revenue.
- Event Tax –The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by favorable Event Admission Tax revenue.
- Other Expenditures – The unfavorable variance is due to storm clean up expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to CVB being lower than budgeted as a result of lower than budgeted CVB expenses.
- Capital Projects – The favorable variance is due to lower than budgeted capital project expenses.
- Capital Reserve – The unfavorable variance is due to Capital Reserve funding approved during Budget Workshops.
- Transportation – The favorable variance is due to lower than budgeted Transportation transfers.

The Woodlands Township
Capital Project Detail

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	324,784	235,108	(89,676)
FY2020 CP - Grogan's Mill Property Parking Lot	1,820	192,156	190,336
FY2021 CP - UPS Batteries	23,896	27,052	3,156
FY2021 CP - Water Heater Replacement	-	8,000	8,000
FY2022 CP - Remote Docking Station - Generator	-	18,485	18,485
FY2023 CP - Building Improvements/Equipment	44,460	50,000	5,540
FY2023 CP - HVAC Controls Replacement	5,906	40,000	34,094
FY2023 CP - Townhall Patio Substructure	12,000	12,000	-
FY2023 CP - Townhall Interior/Exterior Painting	69,596	55,000	(14,596)
FY2023 CP - Townhall Parking Lot LED Lights	18,999	19,800	801
FY2023 CP - Cooler Replacement	20,960	21,000	40
FY2023 CP - Security Camera Replacement	10,737	18,150	7,413
FY2023 CP - Townhall Office Buildout	76,386	750,000	673,614
FY2023 CP - Faciltiies Department Vehicle	45,997	53,000	7,003
FY2023 CP - Rob Fleming HVAC Controls	-	-	
Information Technology Capital			
FY2020 CP - Asset/Work Order Management	59,200	351,000	291,800
FY2021 CP - VDI Capacity Increase	10,480	33,000	22,520
FY2021 CP - Network Routers	5,618	8,130	2,512
FY2021 CP - Phone System Connection	4,187	13,100	8,913
FY2021 CP - Phone System Replacement	71,750	73,400	1,650
FY2021 CP - VDI Performance - Blade Servers	-	17,000	17,000
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	88,679	90,466	1,787
FY2022 CP - WFD Mobile Data Computers	4,035	20,169	16,134
FY2022 CP - Desktop & Laptop Computers	31,155	31,155	-
FY2022 CP - Covenant Admin Land Mgmt Software	94,511	108,982	14,471
FY2022 CP - Network Routers	5,669	12,000	6,331
FY2022 CP - Network Switches	27,077	27,187	110
FY2022 CP - Board Chambers & 150/152 AV System	231,789	165,560	(66,229)
FY2022 CP - Website Update	-	125,000	125,000
FY2022 CP - Teams Conference Rooms	66,431	72,000	5,569
FY2022 CP - Security Cameras - Fire Department	174,234	175,000	766
FY2022 CP - Microwave Link	87,882	92,000	4,118
FY2023 CP - Mobile Data Computers	64,063	61,083	(2,980)
FY2023 CP - Desktop & Laptop Computers	195,777	229,788	34,011
FY2023 CP - Finance Software	233,722	496,263	262,541
FY2023 CP - Truck Replacement	49,965	60,000	10,035
FY2023 CP - Server Replacements	-	148,000	148,000
FY2023 CP - VDI Horizon Vitrual Desktops	40,710	43,600	2,890
FY2023 CP - Town Green Park Wireless	-	109,000	109,000
FY2023 CP - Bear Branch Repeaters and Radios	11,034	10,200	(834)
FY2023 CP - Wi-Fi Access Point Replacements	30,378	30,300	(78)
FY2023 CP - Network Firewall	40,295	36,650	(3,645)
FY2023 CP - Network Switches	217,997	222,600	4,603
FY2023 CP - Network Routers	22,073	26,535	4,462
FY2023 CP - Disaster Recovery Storage	292,084	300,000	7,916
FY2023 CP - Trolley Facility A/V System	15,959	9,800	(6,159)
FY2023 CP - Environmental Services A/V System	5,800	5,800	-
FY2023 CP - Emergency Training Center A/V	54,008	50,000	(4,008)
FY2023 CP - 2024 Server & Disaster Recovery Software	143,945	143,955	10

The Woodlands Township
Capital Project Detail

Account Title	Actual & POs	Total Budget	Available Budget
Parks & Recreation Capital			
FY2018 CP - Desiltation	-	50,000	50,000
FY2020 CP - Roof Improvement	27,665	27,665	-
FY2021 CP - Pathway Utility Vehicles	8,902	9,395	493
FY2021 CP - Playground Improvements	47,121	47,121	-
FY2021 CP - Pool Play Structure	68,156	64,867	(3,289)
FY2021 CP - Monument Signs	16,481	16,481	-
FY2021 CP - Old Egypt Ln Monument Sign	79,795	300,000	220,205
FY2021 CP - Pathway Improvements	32,729	32,729	-
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2022 CP - Streetscape Equipment	10,276	15,170	4,894
FY2022 CP - PARDES Covered Parking	600	24,000	23,400
FY2022 CP - Parking Lot Expansion	2,633	14,936	12,303
FY2022 CP - Facility Generators	230,975	400,000	169,025
FY2022 CP - Boat House Deck Renovation	-	110,685	110,685
FY2022 CP - Town Center Streetscape & Bridges	-	95,281	95,281
FY2022 CP - Waterway Square Pavers	-	52,000	52,000
FY2022 CP - Hardscape Improvements	24,850	190,780	165,930
FY2022 CP - Playground Improvements	68,599	111,724	43,125
FY2022 CP - Major Park Renovation	3,133,277	3,746,434	613,157
FY2022 CP - Drinking Fountains	8,149	8,682	533
FY2022 CP - Park Signs	5,803	10,882	5,079
FY2022 CP - Park Amenities	5,832	5,832	-
FY2022 CP - Bear Branch Turf Replacement	-	80,000	80,000
FY2022 CP - Tennis Court Resurfacing	-	10,750	10,750
FY2022 CP - Pickleball Courts	321,357	324,946	3,589
FY2022 CP - Rob Fleming Pool Plaster	78,354	78,146	(208)
FY2022 CP - Rob Fleming Shade Replacement	8,077	19,120	11,043
FY2022 CP - Rob Fleming Play Structure	257,650	293,600	35,950
FY2022 CP - Aquatic Building Ventilation	20,078	40,000	19,922
FY2022 CP - Directional Signs	-	100,000	100,000
FY2022 CP - Digital Wayfinding Signs	4,223	55,000	50,777
FY2022 CP - Monument Signs	24,655	24,655	-
FY2022 CP - Pathway Improvements	237,658	384,804	147,146
FY2022 CP - Rob Fleming Tipis	(5,222)	24,686	29,908
FY2022 CP - Creekside Pathway	52,965	429,715	376,750
FY2022 CP - Lakeside Pool Heater, Cover, & Truck	118,847	118,847	-
FY2022 CP - Sundance Restroom	278,908	302,009	23,101
FY2022 CP - George Mitchell Preserve Bird Blind	61,654	75,000	13,346
FY2023 CP - Replacement Trucks	293,679	288,688	(4,991)
FY2023 CP - New Trucks	116,736	116,736	-
FY2023 CP - Ranger Utility Vehicle	17,547	20,000	2,453
FY2023 CP - Streetscape Utility Vehicle	42,371	43,500	1,129
FY2023 CP - Heavy Duty Utility Vehicle	37,207	31,000	(6,207)
FY2023 CP - Electric Carts	34,541	38,000	3,459
FY2023 CP - Equipment Trailer	6,960	10,000	3,040
FY2023 CP - Utility Trailer	6,960	10,000	3,040
FY2023 CP - Water Trailer	17,150	15,000	(2,150)
FY2023 CP - Skid Steer	98,063	111,000	12,937
FY2023 CP - Tractor	84,583	100,000	15,417
FY2023 CP - Streetscape Equipment	36,421	35,197	(1,224)
FY2023 CP - Sailboats	14,581	44,000	29,419
FY2023 CP - Parking Lot Expansion	43,707	120,000	76,293
FY2023 CP - Furniture/Equipment Replacement	-	30,000	30,000
FY2023 CP - Rob Fleming HVAC Controls	21,065	27,000	5,935
FY2023 CP - Rob Fleming Air Handler	-	21,000	21,000

The Woodlands Township
Capital Project Detail

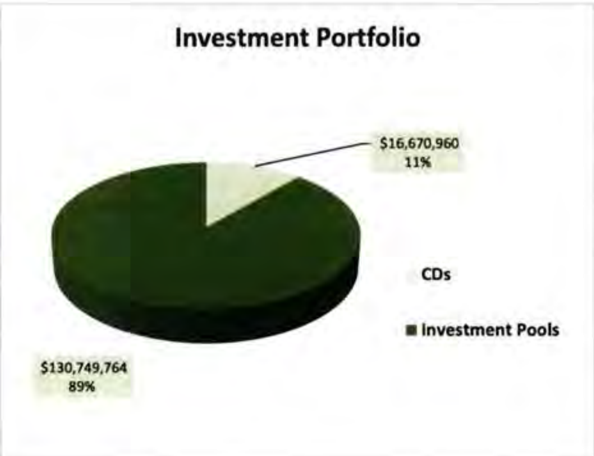
Account Title	Actual & POs	Total Budget	Available Budget
FY2023 CP - Bear Branch Rec Floor	25,000	25,000	-
FY2023 CP - Bear Branch Garage Door	33,348	36,000	2,652
FY2023 CP - Bear Branch Scoreboard	-	33,000	33,000
FY2023 CP - Town Center Equipment	59,866	50,000	(9,866)
FY2023 CP - Town Center Chemical Controllers	9,349	10,500	1,151
FY2023 CP - Waterway Square A/V	52,238	71,500	19,262
FY2023 CP - Irrigation System	69,646	75,000	5,354
FY2023 CP - Playground Improvements	859,536	885,000	25,464
FY2023 CP - Park Amenities	26,855	27,500	645
FY2023 CP - Shade Structures	-	40,000	40,000
FY2023 CP - Boardwalk Improvements	10,550	36,000	25,450
FY2023 CP - Pavilion Improvements	29,822	75,000	45,178
FY2023 CP - Park Signs	-	10,000	10,000
FY2023 CP - Texas TreeVentures Expansion	217,126	249,388	32,262
FY2023 CP - Bear Branch Phase II	2,440,777	3,010,000	569,223
FY2023 CP - Dog Park Lighting	38,921	120,000	81,079
FY2023 CP - Desiltation	-	50,000	50,000
FY2023 CP - Lake & Pond Improvements	33,051	24,000	(9,051)
FY2023 CP - Mid Cycle Turf Renovation	-	120,000	120,000
FY2023 CP - Facility Amenities	10,306	57,000	46,694
FY2023 CP - Court Lights - LED Conversion	75,240	125,000	49,760
FY2023 CP - Fence Replacements	74,123	83,000	8,877
FY2023 CP - Sports Court Resurfacing	23,184	46,000	22,816
FY2023 CP - Swim Team Timing System	18,555	20,000	1,445
FY2023 CP - Pool Play Structure/Side Refurb	71,724	75,000	3,277
FY2023 CP - Lifeguard Stands	31,365	25,000	(6,365)
FY2023 CP - Pool Heater Replacement	28,040	35,000	6,960
FY2023 CP - Sprayground Improvements	10,567	25,000	14,433
FY2023 CP - Pool Vacuums	8,900	10,000	1,100
FY2023 CP - Theme Slide Refurbishment	35,652	37,500	1,848
FY2023 CP - Pool Shade Structures	68,099	30,000	(38,099)
FY2023 CP - Pool Deck Refurbishment	145,190	525,000	379,810
FY2023 CP - Pool Pumproom	-	90,000	90,000
FY2023 CP - Pool Building Repairs	-	35,000	35,000
FY2023 CP - ADA Chair Lift Replacement	33,527	42,000	8,473
FY2023 CP - Pool Furniture	49,978	50,022	44
FY2023 CP - Monument Signs	3,792	30,000	26,208
FY2023 CP - Pathway Improvements	67,228	125,000	57,772
FY2023 CP - Bicycle Lane	-	480,000	480,000
FY2023 CP - Pathway Extension	8,051	1,197,425	1,189,374
FY2023 CP - LED Sportsfield Lighting	2,231,480	2,207,623	(23,857)
FY2023 CP - Alden Bridge Sports Park Phase I	199,565	206,880	7,315
FY2023 CP - Lake Paloma Water Line	60,339	65,000	4,661
FY2023 CP - Wendtwoods Turf Field	1,249,000	1,249,000	-
FY2023 CP - Gosling Turf Field 4	1,239,224	1,224,500	(14,724)
FY2023 CP - Alden Bridge Sports Park Lights	159,400	159,400	-
FY2023 CP - South Gosling Engineering	52,940	338,220	285,280
FY2023 CP - 2024 Parks Trucks	190,336	364,000	173,664
FY2023 CP - 2024 Electric Carts	-	-	
FY2023 CP - 2024 Park Ranger UTV	-	20,000	

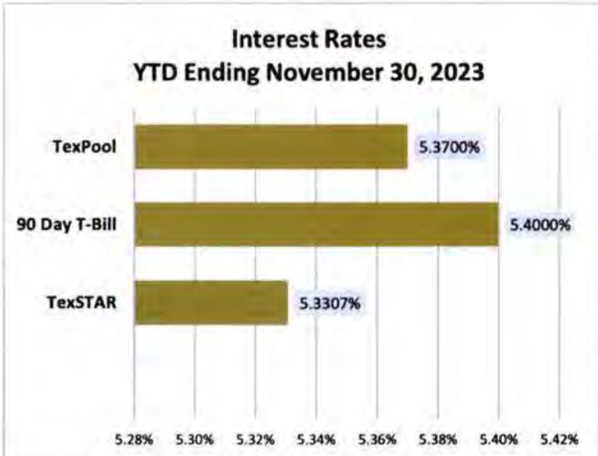
The Woodlands Township
Capital Project Detail

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY2017 CP - New Development	14,158	142,645	128,487
FY2020 CP - New Development	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000
FY2022 CP - New Development	-	1,000,000	1,000,000
FY2023 CP - New Development	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2021 CP - Hazmat Truck	102,608	133,537	30,929
FY2021 CP - Station Improvements	73,413	115,821	42,408
FY2021 CP - 2022 & 2023 Fire Engines	54,441	58,574	4,133
FY2022 CP - Dispatch Recording Equipment	6,800	70,320	63,520
FY2022 CP - Computer Aided Dispatch	10,391	55,000	44,609
FY2022 CP - Staff/Utility Vehicles	138,963	240,000	101,037
FY2022 CP - Bunker Gear	19,741	25,310	5,569
FY2022 CP - Thermal Imaging Cameras	-	42,555	42,555
FY2022 CP - Extrication Tools	5,000	24,783	19,783
FY2022 CP - Fire Engine	72,115	77,224	5,109
FY2022 CP - High Profile Vehicle Evacuation Kits	152,638	175,000	22,362
FY2022 CP - Station Improvements	14,776	328,905	314,129
FY2022 CP - 2023 Replacement Ladder Truck	-	61,776	61,776
FY2022 CP - New Fire Engine	117,137	127,224	10,088
FY2022 CP - 2024 Ladder Truck	4,592	75,000	70,408
FY2023 CP - PSAP Program	11,221	62,500	51,279
FY2023 CP - Computer Aided Dispatch	-	30,000	30,000
FY2023 CP - Replacement Staff Vehicle	-	90,000	90,000
FY2023 CP - Body Armor	6,795	8,000	1,205
FY2023 CP - Bunker Gear	265,562	298,600	33,038
FY2023 CP - SCBA Cylinder Replacement	19,920	20,000	80
FY2023 CP - SCBA Replacement	90,000	90,000	-
FY2023 CP - Forcible Entry Props	23,189	30,000	6,811
FY2023 CP - Extinguisher Simulator	21,756	20,000	(1,756)
FY2023 CP - Burn Room Conversion	83,337	85,000	1,663
FY2023 CP - All Terrain Forklift	118,741	120,000	1,259
FY2023 CP - Hazmat Gear	11,566	50,000	38,434
FY2023 CP - Drone	19,685	20,000	315
FY2023 CP - Vehicle Exhaust Systems	-	166,500	166,500
FY2023 CP - Station Improvements	-	77,800	77,800
FY2023 CP - Station 5	245,553	-	(245,553)
Report Total	20,894,650	34,638,069	13,743,419

The Woodlands Township
Monthly Investment Report
November 30, 2023

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 898,856	$ (0)	$ 3,938	$ 902,794	5.33%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,667,609	$ 0	$ 16,069	$ 3,683,678	5.33%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 45,532,788	$ (4,327,018)	$ 176,760	$ 41,382,531	5.37%
General	Certificate of Deposit	Independent Bank	12/2023	$ 8,288,256	$ -	$ 28,662	$ 8,316,918	4.25%
General	Certificate of Deposit	Origin Bank	12/2023	$ 8,322,743	$ -	$ 31,299	$ 8,354,042	4.85%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	$ 6,280,729	$ 0	$ 27,734	$ 6,308,462	5.37%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 116,615	$ 0	$ 511	$ 117,126	5.33%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 469,152	$ (0)	$ 2,072	$ 471,223	5.37%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 399,268	$ 0	$ 1,763	$ 401,031	5.33%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 71,284,885	$ 0	$ 314,770	$ 71,599,656	5.37%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 825,651	$ 0	$ 3,646	$ 829,296	5.37%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation.	Open	$ 5,031,747	$ 0	$ 22,219	$ 5,053,966	5.37%
			Totals	$ 151,118,299	$ (4,327,017)	$ 629,442	$ 147,420,724	5.21%
					Year To Date	$ 6,609,751		





Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

Richard M. Franks, Treasurer

Linda Nelson, Secretary

Monique Sharp, President/CEO

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: NOVEMBER 30, 2023

					Variances			
					Actual 2023 vs. Actual 2022		Actual 2023 vs. Budget 2023	
	Actual 2021	Actual 2022	Budget 2023	Actual 2023	$ Change	% Change	$ Change	% Change
JAN	$ 4,535,938	$ 5,435,991	$ 5,449,262	$ 6,087,485	$ 651,494	12.0%	$ 638,223	11.7%
FEB	6,060,561	7,623,887	7,670,344	8,148,301	524,414	6.9%	477,957	6.2%
MAR	3,739,067	4,983,559	4,961,574	5,485,755	502,196	10.1%	524,181	10.6%
APR	3,602,204	4,469,976	4,493,175	5,331,037	861,061	19.3%	837,862	18.6%
MAY	5,293,718	5,983,780	5,922,920	7,008,458	1,024,678	17.1%	1,085,538	18.3%
JUN	4,616,586	4,951,600	4,885,587	5,230,990	279,390	5.6%	345,403	7.1%
JUL	4,712,380	5,512,655	5,405,892	6,201,555	688,901	12.5%	795,663	14.7%
AUG	5,731,587	6,152,862	6,096,255	6,402,060	249,198	4.1%	305,805	5.0%
SEP	4,707,290	5,272,809	5,275,078	5,596,084	323,274	6.1%	321,006	6.1%
OCT	4,521,525	5,340,542	5,229,762	5,696,893	356,352	6.7%	467,131	8.9%
NOV	5,566,012	5,925,260	5,839,656	5,869,913	(55,347)	-0.9%	30,257	0.5%
DEC	4,669,593	5,489,248	5,354,336					
TOTAL	$ 57,756,461	$ 67,142,167	$ 66,583,841					
YTD	$ 53,086,868	$ 61,652,920	$ 61,229,505	$ 67,058,531	$ 5,405,612	8.8%	$ 5,829,026	9.5%
2023 Deposits as % of Budget			100.7%					

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.

Project No. 2 - 2023 YTD area report =	$ (1,943,560)
Project No. 3 - 2023 YTD area report =	$ (758,328)
General Fund - 2023 YTD sales tax used for operations =	**$ 64,356,643**

Nov 2023 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classfication System (NAICS)

Retail Sales Tax YTD Compared to Same Period Prior Year

2.9%

Retail Sales Tax YTD as a % of the Township Total Sales Tax for Nov 2023

47.8%

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: NOVEMBER 30, 2023

					Variances			
					Actual 2023 vs. Actual 2022		Actual 2023 vs. Budget 2023	
	Actual 2021	Actual 2022	Budget 2023	Actual 2023	$ Change	% Change	$ Change	% Change
JAN	$ 242,717	$ 536,360	$ 555,406	$ 557,492	$ 21,133	3.9%	$ 2,086	0.4%
FEB	225,805	456,772	517,139	624,238	167,466	36.7%	107,099	20.7%
MAR	338,286	594,014	619,620	786,891	192,877	32.5%	167,271	27.0%
APR	527,633	781,476	794,223	872,412	90,936	11.6%	78,189	9.8%
MAY	497,469	869,804	863,657	927,617	57,813	6.6%	63,960	7.4%
JUN	569,445	887,820	893,561	833,639	(54,181)	-6.1%	(59,922)	-6.7%
JUL	609,472	801,430	857,998	927,303	125,873	15.7%	69,305	8.1%
AUG	747,436	719,332	787,580	799,606	80,274	11.2%	12,026	1.5%
SEP	576,081	615,238	665,015	763,890	148,651	24.2%	98,875	14.9%
OCT	554,044	734,973	763,996	761,341	26,368	3.6%	(2,655)	-0.3%
NOV	692,026	873,313	870,581	966,184	92,872	10.6%	95,603	11.0%
DEC	592,980	739,439	733,001					
TOTAL	$ 6,173,393	$ 8,609,970	$ 8,921,777					
YTD	$ 5,580,412	$ 7,870,531	$ 8,188,776	$ 8,820,615	$ 950,083	12.1%	$ 631,839	7.7%

2023 Deposits as % of Budget 98.9%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2023/BUDGET 2024
REPORT DATE: NOVEMBER 30, 2023

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
Fiscal Year	**Tax Year**	**Collection Period**	**Current Collections**	**Prior Year Collections**	**Current Penalties & Interest**	**Prior Year Penalties & Interest**	**5% Collection Fee**	**Current Refunds**	**Prior Year Refunds**	**Net Deposits**
2023	2023	Oct 2023	203,519	37,919	-	8,488	(10,165)	(226)	(18,005)	221,530
2023	2023	Nov 2023	2,990,966	11,609	-	2,405	(10,400)	(3,391)	(15,290)	2,975,899
2023	2023	Dec 2023								
2024	2023	Jan 2024								
2024	2023	Feb 2024								
2024	2023	Mar 2024								
2024	2023	Apr 2024								
2024	2023	May 2024								
2024	2023	Jun 2024								
2024	2023	Jul 2024								
2024	2023	Aug 2024								
2024	2023	Sep 2024								
Total-to-Date			$ 3,194,485	$ 49,528	$ -	$ 10,892	$ (20,565)	$ (3,617)	$ (33,295)	$ 3,197,429

Comparison of Tax Years

2024 Budget
Tax Year Oct 2023 thru Sep 2024

		Tax Year 2023	% of Levy
Adjusted Levy	**Nov 2023**	**$ 45,397,175**	
Total Collections		$ 3,194,485	7.04%
Total Prior Year Collections		49,528	0.11%
Total Penalties & Interest		10,892	0.02%
Less: Total Refunds and Fees		(36,912)	-0.08%
Net Collections		$ 3,217,994	7.09%

2023 Budget
Tax Year Oct 2022 thru Sep 2023

		Tax Year 2022	% of Levy
Adjusted Levy	**Sep 2023**	**$ 45,701,847**	
Total Collections		$ 46,436,015	101.61%
Total Prior Year Collections		280,700	0.61%
Total Penalties & Interest		191,383	0.42%
Less: Total Refunds and Fees		(1,214,006)	-2.66%
Net Collections		$ 45,694,091	99.98%

2022 Budget
Tax Year Oct 2021 thru Sep 2022

		Tax Year 2021	% of Levy
Adjusted Levy	**Sep 2022**	**$ 48,673,430**	
Current Collections - FY21		$ 25,552,520	52.50%
Current Collections - FY22		24,478,186	50.29%
Penalties & Interest - Total		197,553	0.41%
Less: Adjustments - FY21		(52,636)	-0.11%
Less: Adjustments - FY22		(257,391)	-0.53%
Net Collections		$ 49,918,232	102.56%

Note: The fiscal year is January - December, but the tax year is October - September.