



General Purpose Financial Statements

May 31, 2024

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of May 31, 2024**

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	85,823,411	7,773,021	120,281	77,836,941	10,202,803	677,046	865,083	-	-	\$183,298,585
Tax/Assessment Receivables	28,649,751	2,191,487	-	-	-	7,032,788	-	-	-	37,874,026
Interest Receivable	101,281	-	-	-	-	-	-	-	-	101,281
Other Receivables	1,400,623	-	-	-	1,503,561	-	708	1,861,723	-	4,766,614
Due from Other Funds	4,516,541	1,300,804	-	15,342,318	201,138	209,821	456,299	-	-	22,026,921
Prepays	1,039,959	-	-	-	-	-	103,897	2,302,911	-	3,446,766
Notes Receivable	5,061,880	-	-	1,999,024	-	-	-	-	-	7,060,904
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	126,593,445	\$11,265,312	\$120,281	\$95,178,282	\$11,907,502	\$7,919,655	\$1,425,986	\$227,760,127	\$109,071,098	\$591,241,689
Liabilities and Other Credits										
Accounts Payable	1,283,546	-	-	1,079,003	405,454	-	95,728	-	-	2,863,731
Other Accrued Liabilities	4,356,325	20	-	125,131	47,191	672,042	-	-	-	5,200,708
Refundable Deposits	626,682	-	-	-	-	-	-	-	-	626,682
Due to Other Funds	2,080,361	473,137	-	6,894,289	5,927,221	6,407,754	244,160	-	-	22,026,921
Deferred Revenue	22,060,615	1,598,778	-	-	30,771	-	-	-	-	23,690,164
Notes Payable	-	-	-	-	1,999,024	5,061,856	-	-	-	7,060,880
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
Fund Balance										
Undesignated	57,259,455	-	-	-	3,497,842	-	982,202	-	-	61,739,500
Designated	7,111,120	-	-	87,079,860	-	(4,221,997)	103,897	-	-	90,072,880
Reserved	31,815,340	9,193,377	120,281	-	-	-	-	-	-	41,128,998
Total Liabilities, Fund Balance, and Other Credits	126,593,445	\$11,265,312	\$120,281	\$95,178,282	\$11,907,502	\$7,919,655	\$1,425,986	\$227,760,127	\$109,071,098	\$591,241,689

**The Woodlands Township
Expanded Fund Balance
As of May 31, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,039,959	-	-	-	-	-	103,897	1,143,855
Long-term receivables/(payable)	5,061,880	-	-	-	-	(4,221,997)	-	839,883
Restricted for:								
Capital Projects	-	-	-	8,784,197	-	-	-	8,784,197
Committed for:								
Capital Projects Reserve	-	-	-	76,969,492	-	-	-	76,969,492
Debt Service	-	9,193,377	120,281	-	-	-	-	9,313,658
Healthcare Obligation	906,887	-	-	-	-	-	-	906,887
Cultural Events and Education	102,395	-	-	1,326,171	-	-	-	1,428,566
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	57,259,455	-	-	-	3,497,842	-	982,202	61,739,500
Total Fund Balance	\$96,185,915	\$9,193,377	\$120,281	\$87,079,860	\$3,497,842	(\$4,221,997)	\$1,086,099	\$192,941,377
Undesignated				Capital Projects Reserve Reconciliation				
General Fund Unassigned	57,259,455					\$72,442,498		
CVB Unassigned	982,202					4,000,000		
Transportation Unassigned	3,497,842					411,871		
<i>Total Undesignated</i>	\$ 61,739,500					<u>115,124</u>		
Designated						\$76,969,492		
General Fund Notes Rec.	5,061,880							
General Fund Prepaids	1,039,959							
Healthcare Obligation	906,887							
Cultural Events & Education	102,395							
Debt Service Reserve	-							
Capital Projects Fund	87,079,860							
EDZ Payable	(4,221,997)							
CVB Prepaid	103,897							
<i>Total Designated</i>	\$ 90,072,880							
Reserved								
Operating Reserve	31,815,340							
Debt Service	9,193,377							
Debt Service Reserve	120,281							
<i>Total Reserved</i>	\$ 41,128,998							
Total Fund Balance	\$ 192,941,377							

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Five Months Ended May, 2024

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 41,794,397	\$ 3,089,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,884,335
Sales and Use Tax	15,610,567	-	-	-	-	15,731,349	-	31,341,915
Mixed Beverage Tax	604,403	-	-	-	-	-	-	604,403
Hotel Occupancy Tax	-	3,199,184	-	-	-	-	914,053	4,113,237
Event Admissions Tax	1,023,952	-	-	-	-	-	-	1,023,952
Program Revenues	3,574,465	-	-	-	905,714	-	-	4,480,179
Administrative Fees	75,376	-	-	-	-	-	-	75,376
Grants and Contributions	33,834	-	-	-	1,982,179	-	-	2,016,013
Interest Income	1,718,289	88,517	2,623	1,857,392	113,553	2,871	8,294	3,791,539
Other Income	2,712,333	-	-	-	15,144	-	-	2,727,478
TOTAL REVENUES	\$ 67,147,616	\$ 6,377,639	\$ 2,623	\$ 1,857,392	\$ 3,016,590	\$ 15,734,219	\$ 922,347	\$ 95,058,427
EXPENDITURES								
General Government	4,073,709	-	-	-	-	-	-	4,073,709
Customer Engagement	7,438,991	-	-	-	-	-	-	7,438,991
Parks and Recreation	13,832,964	-	-	-	-	-	-	13,832,964
Community Services	5,583,392	-	-	-	-	-	-	5,583,392
Communications	933,541	-	-	-	-	-	-	933,541
Transportation	250,114	-	-	-	3,090,287	-	-	3,340,401
Economic Development	119,700	-	-	-	-	-	-	119,700
Regional Participation	769,141	-	-	-	-	-	-	769,141
Other Expenditures	2,102,842	-	-	-	-	-	-	2,102,842
Fire Department	12,029,679	-	-	-	-	-	-	12,029,679
Convention & Visitors Bureau	-	-	-	-	-	-	1,520,139	1,520,139
Capital Outlay	-	-	-	6,569,829	-	443,693	-	7,013,522
Debt Service	-	5,447,100	-	-	-	-	-	5,447,100
TOTAL EXPENDITURES	\$ 47,134,073	\$ 5,447,100	\$ -	\$ 6,569,829	\$ 3,090,287	\$ 443,693	\$ 1,520,139	\$ 64,205,120
REV OVER/(UNDER) EXP (before tfrs)	20,013,544	930,539	2,623	(4,712,437)	(73,697)	15,290,526	(597,792)	30,853,307
NET TRANSFERS IN/(OUT)	13,594,197	(569,137)	-	622,212	187,250	(14,403,659)	569,137	-
REV OVER/(UNDER) EXP (after tfrs)	33,607,741	361,402	2,623	(4,090,225)	113,553	886,867	(28,655)	30,853,307
BEGINNING FUND BALANCE	62,578,175	8,831,975	117,657	91,170,085	3,384,289	(5,108,864)	1,114,754	162,088,070
ENDING FUND BALANCE	\$ 96,185,915	\$ 9,193,377	\$ 120,281	\$ 87,079,860	\$ 3,497,842	\$ (4,221,997)	\$ 1,086,099	\$ 192,941,377

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May, 2024**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	16,206,987	15,610,567	(596,420)
Sales Tax Transfers (EDZ)	14,227,516	14,403,659	176,143
Subtotal	30,434,503	30,014,226	(420,277)
Property Tax (M&O)	41,836,888	41,794,397	(42,491)
Events Admission Tax	1,022,191	1,023,952	1,761
Hotel Tax Transfers	688,073	569,137	(118,936)
Mixed Beverage Tax	505,614	604,403	98,789
	74,487,269	74,006,115	(481,154)
Other Sources			
Program Revenues	3,041,210	3,574,465	533,255
Administrative Fees	93,535	75,376	(18,159)
Grants and Contributions	43,910	33,834	(10,076)
Interest Income	1,100,000	1,718,289	618,289
Other Income	2,809,113	2,712,333	(96,780)
Other Transfers In	-	-	-
TOTAL REVENUES	81,575,037	82,120,412	545,375 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	20,600	21,393	(793)
President's Office	386,100	360,075	26,025
Legal Services	420,000	244,859	175,141
Township Secretary	308,769	302,746	6,023
Human Resources	581,083	439,890	141,193
Finance	802,781	815,110	(12,329)
Information Technology	2,024,803	1,722,207	302,596
Facilities	386,261	300,689	85,572
Non-Departmental	645,900	635,880	10,020
	5,576,297	4,842,850	733,447 B)
Customer Engagement			
Customer Engagement	978,206	896,172	82,034
Law Enforcement Services	8,545,531	6,048,440	2,497,091
Neighborhood Services	264,522	248,570	15,952
Environmental Services	282,342	245,809	36,533
	10,070,601	7,438,991	2,631,610 C)
Parks and Recreation			
Parks Admin/Planning	1,319,861	1,155,438	164,423
Parks Operations	4,068,676	3,651,755	416,921
Aquatics	988,149	994,149	(6,000)
Recreation	1,841,394	1,914,182	(72,788)
Town Center Facilities & Operations	1,679,176	1,519,428	159,748
Township Events	494,975	438,986	55,989
Streetscape Maintenance	3,806,044	4,159,026	(352,982)
	14,198,275	13,832,964	365,311 D)
Community Services			
Covenant Administration	1,617,724	1,560,888	56,836
Streetlighting	502,000	515,214	(13,214)
Solid Waste Services	3,565,322	3,507,290	58,032
	5,685,046	5,583,392	101,654 E)
Communications			
Communications	655,135	468,229	186,906
CVB Staff Services	583,533	465,312	118,221
	1,238,668	933,541	305,127 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May, 2024**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	1,209,971	1,121,721	88,250
Fire Protection	10,996,892	10,101,919	894,973
Fire Dispatch	848,489	806,039	42,450
	13,055,352	12,029,679	1,025,673 G)
Other Expenditures			
Transportation	263,253	250,114	13,139
Economic Development	139,500	119,700	19,800
Regional Participation	1,028,021	769,141	258,880
Event Tax Cynthia Woods Pavilion	919,971	921,557	(1,586)
Other Expenditures	335,563	412,144	(76,581)
	2,686,308	2,472,656	213,652 H)
EXPENDITURE SUBTOTAL	52,510,547	47,134,073	5,376,474
TRANSFERS			
Convention & Visitors Bureau	688,073	569,137	118,936
Capital Projects	1,257,700	617,796	639,904
Capital Reserve	2,500	4,416	(1,916)
Transportation	318,395	187,250	131,145
	2,266,668	1,378,599	888,069 I)
TOTAL EXPENDITURES/TRANSFERS	54,777,215	48,512,672	6,264,543
REV OVER/(UNDER) EXP	26,797,822	33,607,741	6,809,919
BEGINNING FUND BALANCE	62,578,175	62,578,175	-
ENDING FUND BALANCE	89,375,997	96,185,915	6,809,919

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May, 2024**

A) Revenues

- Sales Tax – Actual sales tax collections through May were lower than the collections through the same period last year by 2.2% and are lower than the budgeted year-to-date amount for 2024 by 3.0%.
- Property Tax – 99.31% collection rate for Tax Year 2023 through May 2024.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax – Mixed beverage tax collections through May were higher than the budgeted year-to-date amount for 2024 by 19.5%.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Aquatics and Recreation program revenue.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted administrative fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant and contribution revenue.
- Interest Income – The favorable variance is due to an increase in interest rates.
- Other Income – The unfavorable variance is due to a timing difference between actual and budgeted other income.

B) General Government

- President's Office – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted contracted legal services.
- Human Resources – The favorable variance is due to open positions and a timing difference between actual and budgeted contracted services.
- Finance – The unfavorable variance is due to a timing difference between actual and budgeted contracted services.
- Information Technology – The favorable variance is due open positions and a timing difference between actual and budgeted contracted services.
- Facilities – The favorable variance is due to an open position and a timing difference between actual and budgeted facility expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted election expenses.

C) Neighborhood Services

- Customer Engagement – The favorable variance is due to an open position and a timing difference between actual and budgeted contracted services.
- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted MCSO contracted services and equipment expenses.
- Neighborhood Services – The favorable variance is a timing difference between actual and budgeted departmental expenses.
- Environmental Services – The favorable variance is due a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to an open position and a timing difference between actual and budgeted consulting expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted facility expenses and contracted services.
- Recreation – The unfavorable variance is due to a timing difference between actual and budgeted program expenses. This variance is offset by favorable program revenue.
- Town Center Facilities & Operations – The favorable variance is due to an open position and a timing difference between actual and budgeted maintenance expenses.
- Township Events – The favorable variance is due to an open position and a timing difference between actual and budgeted advertising expenses.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted contracted services.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May, 2024**

E) Community Services

- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted contract labor and program expenses.
- Streetlighting – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Communications

- Communications – The favorable variance is due to a timing difference between actual and budgeted community magazine expenses.
- CVB Staff Services – The favorable variance is due to open positions.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted salaries, benefits, and contracted service expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted salaries, benefits, and equipment expenses.
- Fire Dispatch – The favorable variance is due to an open position during the first quarter of the year and a timing difference between actual and budgeted equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due a timing difference between actual and budgeted department expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted departmental expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by favorable Event Admission Tax
- Other Expenditures – The unfavorable variance is due to higher than budgeted funding request expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to CVB being lower than budgeted as a result of a timing difference between actual and budgeted CVB expenses.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY21 - Water Heater Replacement	7,167	8,000	833
FY22 - Remote Docking Station	-	18,485	18,485
FY23 - HVAC Controls Replacement	12,506	13,906	1,400
FY23 - Security Camera Replacement	-	7,413	7,413
FY23 - Town Hall Buildout	-	690,387	690,387
FY24 - Town Hall Pavement Repair/Painting	-	32,000	32,000
FY24 - Town Hall Building Improvements/Equipment	20,944	200,000	179,056
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	-	45,000	45,000
FY24 - HVAC Unit Replacement	487,992	493,000	5,008
FY24 - Town Hall Ext LED Lighting	-	22,000	22,000
FY24 - Town Hall Office Buildout	2,475	250,000	247,525
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	-	30,000	30,000
Information Technology Capital			
FY20 - Asset/Work Order Management	37,300	146,140	108,840
FY21 - Phone System Connection	-	11,706	11,706
FY21 - Phone System Replacement	-	42,525	42,525
FY21 - Storage Area Network Expansion	-	85,000	85,000
FY21 - Microwave Link	17,164	22,691	5,527
FY22 - WFD Mobile Data Computer	1,070	16,134	15,064
FY22 - Board Room & 150/152 A/V	22,702	19,895	(2,807)
FY22 - Website Update	41,245	125,000	83,755
FY22 - Microwave Link	50,087	50,999	912
FY22 - Desktop/Laptop Computers	-	15,000	15,000
FY23 - Finance Software	67,831	189,041	121,210
FY23 - Truck Replacement	6,387	8,000	1,613
FY23 - ETC A/V System	25,091	24,863	(228)
FY24 - Desktop/Laptop Computers	188,627	272,100	83,473
FY24 - Mobile Data Computers	-	75,000	75,000
FY24 - Disaster Recovery Software	-	117,875	117,875
FY24 - Rob Fleming Rec A/V	15,329	45,000	29,671
FY24 - Video Conference Systems	54,763	64,800	10,037
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	-	81,500	81,500
FY24 - Access Control Server	121,000	121,000	-
FY24 - Pool Camera Systems	45,801	47,000	1,199
FY24 - Network Equipment	6,736	95,700	88,964
FY24 - Network Time Clock	-	8,300	8,300
FY24 - Network Device Management Platform	73,437	82,500	9,063
FY24 - SOAR Platform	156,730	156,900	170
FY24 - Server Replacements	-	146,500	146,500
FY24 - Radio Test Equipment	46,883	50,300	3,417
FY24 - Wireless AP Expansion	-	22,500	22,500
FY24 - Recreation Center Portable Radios	-	14,600	14,600

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
Parks & Recreation Capital			
FY18 - Desiltation	-	50,000	50,000
FY21 - Playground Improvements	9,035	9,035	-
FY21 - Old Egypt Lane Monument Sign	38,431	219,978	181,547
FY21 - Pathway Connectors	30,000	30,000	-
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Facility Generators	247,728	400,000	152,272
FY22 - Boat House Deck Renovation	-	110,685	110,685
FY22 - Town Center Streetscape	82,150	95,281	13,131
FY22 - Waterway Square Pavers	58,820	38,900	(19,920)
FY22 - Hardscape Improvements	22,200	162,780	140,580
FY22 - Playground Improvements	96,118	96,119	1
FY22 - Major Park Renovation	2,094,250	2,656,846	562,596
FY22 - Tennis Court Resurfacing	10,750	10,750	-
FY22 - Rob Fleming Play Structure	20,000	35,950	15,950
FY22 - Aquatic Building Ventilation	-	19,922	19,922
FY22 - Directional Signs	-	100,000	100,000
FY22 - Digital Wayfinding Signs	3,344	50,778	47,434
FY22 - Pathway Improvements	42,290	79,361	37,072
FY22 - Rob Fleming Tipis	-	29,908	29,908
FY22 - Creekside Pathway	231,172	194,100	(37,072)
FY22 - George Mitchell Preserve Bird Blind	13,236	41,834	28,598
FY23 - Heavy Duty Utility Vehicle	-	31,000	31,000
FY23 - Skid Steer	-	12,937	12,937
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	30,000	30,000
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	52,238	71,500	19,262
FY23 - Playground Improvements	86,309	86,309	-
FY23 - Shade Structures	-	40,000	40,000
FY23 - Boardwalk Improvements	-	25,450	25,450
FY23 - Pavilion Improvements	45,178	45,178	-
FY23 - Park Signs	6,492	10,000	3,508
FY23 - Bear Branch Phase II	207,698	1,015,636	807,938
FY23 - Desiltation	-	50,000	50,000
FY23 - Facility Amenities	-	40,921	40,921
FY23 - LED Court Lights	9,323	9,323	-
FY23 - Fence Replacements	-	8,877	8,877
FY23 - Sports Court Resurfacing	15,618	22,816	7,198
FY23 - Lifeguard Stands	31,365	25,000	(6,365)
FY23 - Sprayground Improvements	44,647	24,430	(20,217)
FY23 - Theme Slide Refurbishment	11,376	13,224	1,848
FY23 - Pool Shade Structures	21,912	-	(21,912)
FY23 - Pool Deck Refurbishment	167,423	239,443	72,021
FY23 - Pool Pumproom	-	90,000	90,000
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Monument Signs	-	26,208	26,208
FY23 - Pathway Improvements	31,398	57,773	26,375
FY23 - Bicycle Lane	-	480,000	480,000
FY23 - Pathway Extension	86,579	1,177,403	1,090,824
FY23 - Wendtwoods Turf Field (PNA)	1,250,677	1,207,333	(43,344)
FY23 - Gosling Turf Field 4 (PNA)	1,296,672	1,164,924	(131,748)
FY23 - South Gosling Engineering	101,693	285,280	183,587
FY24 - Fleet Replacement	5,730	8,698	2,968

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
FY24 - New Staff Trucks	4,645	-	(4,645)
FY24 - Park Ranger UTV	18,043	20,000	1,957
FY24 - Streetscape UTV's	30,730	28,600	(2,130)
FY24 - Electric Carts	72,066	75,000	2,934
FY24 - Utility Trailer	-	8,000	8,000
FY24 - Scissor Lift	-	35,000	35,000
FY24 - Wood Chipper	32,132	33,000	869
FY24 - Tractor with Boom Trimmer	-	53,000	53,000
FY24 - Pathway Blower	10,434	11,100	666
FY24 - Compact Utility Loader	47,278	63,000	15,722
FY24 - PARDES Office Expansion	11,984	1,750,000	1,738,016
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	12,920	21,000	8,080
FY24 - PARDES Security Cameras	-	15,000	15,000
FY24 - Town Center Equipment	19,174	100,000	80,826
FY24 - Botanical Garden Repair	18,769	30,000	11,231
FY24 - Holiday Decorations	-	200,000	200,000
FY24 - Irrigation System	2,866	75,000	72,134
FY24 - Playground Improvements	644,086	825,000	180,914
FY24 - Park Signs	-	48,000	48,000
FY24 - Northshore Park Dock	65,900	75,000	9,100
FY24 - Parking Lot Improvements	-	25,000	25,000
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	98,160	125,000	26,840
FY24 - Park Amenities	51,953	55,000	3,047
FY24 - Village Green Turf Replacement	91,808	100,000	8,192
FY24 - Facility Amenities	4,200	30,000	25,800
FY24 - Lake/Pond Improvements	39,145	30,000	(9,145)
FY24 - Desiltation	-	50,000	50,000
FY24 - ABSF/BBSF Turf Replacement	2,288,244	2,350,000	61,756
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Fence Replacements	54,830	65,000	10,170
FY24 - Court Light LED's	9,853	115,000	105,147
FY24 - Pool Plaster/Deck Refurbishment	-	270,000	270,000
FY24 - Swim Team Equipment	-	5,000	5,000
FY24 - Theme Slide Refurbishment	-	16,000	16,000
FY24 - Pool Shade Structures	-	75,000	75,000
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	7,500	205,000	197,500
FY24 - ADA Chair Lift Replacement	34,406	20,000	(14,406)
FY24 - Sprayground Improvements	47,785	50,000	2,215
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Lifeguard Stands	15,643	18,000	2,357
FY24 - Pool Heater	28,140	40,000	11,860
FY24 - Pool Furniture	-	30,000	30,000
FY24 - Monument Signs	-	35,000	35,000
FY24 - Utility Vehicles	46,414	44,500	(1,914)
FY24 - Zero-Turn Mower	11,700	12,000	300
FY24 - Stand-On Mower	7,599	8,000	401
FY24 - Pathway Improvements	155,498	425,000	269,502
FY24 - Pathway Connector	13,410	411,663	398,253
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Texas TreeVentures Office Build-out	39,726	30,000	(9,726)
FY24 - Recreation Centers Washer/Dryer	19,283	20,000	717
FY24 - Parks Needs Assessment	-	3,000,000	3,000,000

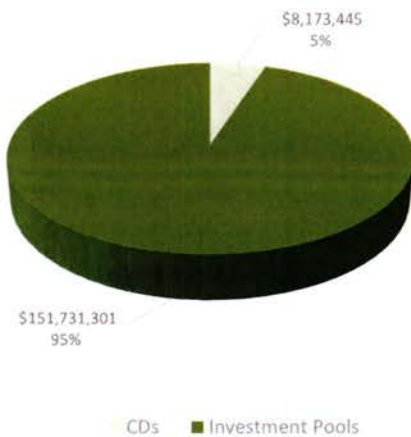
**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
FY24 - BBSF Restrooms & Playground (PNA)	967,480	1,067,007	99,528
FY24 - Water Tank	6,376	-	(6,376)
New Development Capital			
FY17 - New Development	5,200	125,876	120,676
The Woodlands Fire Dept Capital			
FY21 - Hazmat Truck	14,586	31,047	16,461
FY21 - Station Improvements	-	42,408	42,408
FY22 - Computer Aided Dispatch	-	42,853	42,853
FY22 - Staff/Utility Vehicles	9,863	111,025	101,162
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	175,000	175,000
FY22 - Station Improvements	127,622	253,282	125,660
FY22 - 2023 Ladder Truck	-	61,776	61,776
FY22 - New Fire Engine	-	5,794	5,794
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Computer Aided Dispatch	-	30,000	30,000
FY23 - Replacement Staff Vehicle	57,432	90,000	32,568
FY23 - Bunker Gear	73,002	115,165	42,163
FY23 - Forcible Entry Props	-	6,811	6,811
FY23 - All Terrain Forklift	26,270	26,529	259
FY23 - Hazmat Gear	-	38,434	38,434
FY23 - Vehicle Exhaust Systems	-	166,500	166,500
FY23 - Station Improvements	14,643	77,800	63,157
FY24 - Fire Station 5	34,492	10,000,000	9,965,508
FY24 - Emergency Training Center	133,182	3,000,000	2,866,818
FY24 - Computer Aided Dispatch	-	30,000	30,000
FY24 - Microwave Gear	38,899	40,000	1,101
FY24 - PSAP Program	-	62,500	62,500
FY24 - Vehicle Replacements	82,900	215,000	132,100
FY24 - Portable Radios	348,948	391,000	42,052
FY24 - SCBA Cylinder Replacement	18,142	27,000	8,858
FY24 - SCBA Replacement - ETC	35,012	45,000	9,988
FY24 - Training Tools & Equipment	27,569	86,000	58,431
FY24 - Fire Hose Replacement	-	150,000	150,000
FY24 - WFD PPE	-	38,000	38,000
FY24 - Brush Truck	260,837	225,000	(35,837)
FY24 - Utility Task Vehicle	53,922	86,000	32,078
FY24 - Station Improvements	102,336	235,000	132,664
FY24 - Vehicle Exhaust Systems	-	166,500	166,500
FY24 - 5 Replacement Fire Apparatus	8,569,377	-	(8,569,377)
Report Total	23,045,530	44,804,059	21,758,529

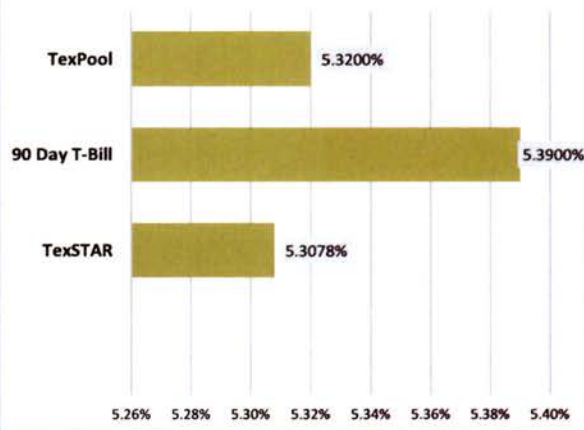
**The Woodlands Township
Monthly Investment Report
May 31, 2024**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 922,947	\$ -	\$ 4,161	\$ 927,107	0.00%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,765,907	\$ -	\$ 16,977	\$ 3,782,884	0.00%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 67,645,328	\$ (9,697,346)	\$ 271,266	\$ 58,219,249	5.39%
General	Certificate of Deposit	Origin Bank	12/2024	\$ 8,137,179	\$ -	\$ 36,266	\$ 8,173,445	5.25%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 2,366,947	\$ -	\$ 10,687	\$ 2,377,634	5.39%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 119,741	\$ -	\$ 540	\$ 120,281	0.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 412,847	\$ -	\$ 1,864	\$ 414,711	5.39%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 410,019	\$ -	\$ 1,851	\$ 411,871	0.00%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 79,078,247	\$ -	\$ 357,040	\$ 79,435,287	5.39%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 847,883	\$ -	\$ 3,828	\$ 851,711	5.39%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,167,237	\$ -	\$ 23,330	\$ 5,190,566.90	5.39%
			Totals	\$ 168,874,281	\$ (9,697,346)	\$ 727,810	\$ 159,904,746	3.22%
						Year To Date	\$ 3,673,079	

Investment Portfolio

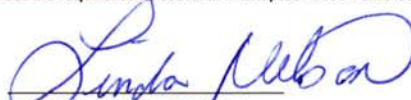


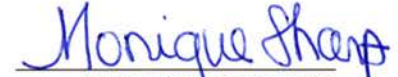
**Interest Rates
YTD Ending May 31, 2024**



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy


Richard M. Franks, Treasurer


Linda Nelson, Secretary


Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MAY 31, 2024**

	Variances							
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 5,435,991	\$ 6,087,485	\$ 6,125,121	\$ 5,913,089	\$ (174,396)	-2.9%	\$ (212,032)	-3.5%
FEB	7,623,887	8,148,301	8,539,209	8,147,765	(536)	0.0%	(391,444)	-4.6%
MAR	4,983,559	5,485,755	5,675,294	5,303,243	(182,512)	-3.3%	(372,051)	-6.6%
APR	4,469,976	5,331,037	5,171,966	5,233,421	(97,615)	-1.8%	61,455	1.2%
MAY	5,983,780	7,008,458	6,808,227	6,744,397	(264,061)	-3.8%	(63,830)	-0.9%
JUN	4,951,600	5,230,990	5,559,110					
JUL	5,512,655	6,201,555	6,163,235					
AUG	6,152,862	6,402,060	6,916,973					
SEP	5,272,809	5,596,084	5,974,724					
OCT	5,340,542	5,696,893	6,038,337					
NOV	5,925,260	5,869,913	6,650,120					
DEC	5,489,248	5,158,571	6,072,442					
TOTAL	\$ 67,142,167	\$ 72,217,102	\$ 75,694,758					
YTD	\$ 28,497,193	\$ 32,061,036	\$ 32,319,817	\$ 31,341,915	\$ (719,121)	-2.2%	\$ (977,902)	-3.0%
2024 Deposits as % of Budget			41.4%					

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2024 YTD area report =	\$ (997,633)
Project No. 3 - 2024 YTD area report =	\$ (330,056)
General Fund - 2024 YTD sales tax used for operations =	\$ 30,014,226

May 2024 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	
	4.1%
Retail Sales Tax YTD as a % of the Township Total Sales Tax for May 2024	
	50.8%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MAY 31, 2024**

					Variances			
					Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	\$ Change	% Change	\$ Change	% Change
JAN	\$ 536,360	\$ 557,492	\$ 581,656	\$ 591,541	\$ 34,049	6.1%	\$ 9,885	1.7%
FEB	456,772	624,238	653,914	743,261	119,023	19.1%	89,347	13.7%
MAR	594,014	786,891	793,662	818,181	31,290	4.0%	24,519	3.1%
APR	781,476	872,412	887,215	913,478	41,066	4.7%	26,263	3.0%
MAY	869,804	927,617	958,178	1,046,776	119,159	12.8%	88,598	9.2%
JUN	887,820	833,639	880,866					
JUL	801,430	927,303	953,336					
AUG	719,332	799,606	849,269					
SEP	615,238	763,890	812,471					
OCT	734,973	761,341	815,483					
NOV	873,313	966,184	968,832					
DEC	739,439	817,150	728,272					
TOTAL	<u>\$ 8,609,970</u>	<u>\$ 9,637,765</u>	<u>\$ 9,883,154</u>					
YTD	<u>\$ 3,238,425</u>	<u>\$ 3,768,650</u>	<u>\$ 3,874,625</u>	<u>\$ 4,113,237</u>	<u>\$ 344,587</u>	9.1%	<u>\$ 238,612</u>	6.2%
2024 Deposits as % of Budget			41.6%					

THE WOODLANDS TOWNSHIP
MIXED BEVERAGE TOTAL DEPOSIT*
DISTRIBUTION: MAY 2024
MARCH 2024 RECEIPTS/ACTIVITY

	Budget 2024	Actual 2024	Variances	
			Actual 2024 vs. Budget 2024	
			\$ Change	% Change
JAN	\$ 93,955	\$ 117,608	\$ 23,653	25.2%
FEB	119,009	147,501	28,491	23.9%
MAR	85,036	99,597	14,562	17.1%
APR	94,449	117,504	23,054	24.4%
MAY	113,165	122,193	\$ 9,028	8.0%
JUN	115,949			
JUL	108,557			
AUG	100,712			
SEP	95,468			
OCT	91,227			
NOV	99,432			
DEC	113,041			
TOTAL	<u>\$ 1,230,000</u>			
YTD	<u>\$ 505,615</u>	<u>\$ 604,403</u>	<u>\$ 98,789</u>	<u>19.5%</u>

2024 Deposits as % of Budget 49.1%

* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2023/BUDGET 2024
REPORT DATE: MAY 31, 2024**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties & Interest</u>	<u>Prior Year Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2023	2023	Oct 2023	203,519	37,919	-	8,488	(10,165)	(226)	(18,005)	221,530
2023	2023	Nov 2023	2,990,966	11,609	-	2,405	(10,400)	(3,391)	(15,290)	2,975,899
2023	2023	Dec 2023	17,824,603	54,903	-	4,936	-	(14,808)	(13,875)	17,855,759
2024	2023	Jan 2024	18,844,438	36,478	-	10,676	-	(45,233)	(29,773)	18,816,586
2024	2023	Feb 2024	4,086,083	12,772	25,504	3,357	-	(46,904)	(1,059)	4,079,753
2024	2023	Mar 2024	626,610	9,240	25,413	3,550	-	(252,643)	(669)	411,501
2024	2023	Apr 2024	237,489	27,569	18,627	27,335	-	(54,666)	(6,302)	250,052
2024	2023	May 2024	303,189	26,946	23,489	9,242	-	(93,758)	(16,418)	252,690
2024	2023	Jun 2024								
2024	2023	Jul 2024								
2024	2023	Aug 2024								
2024	2023	Sep 2024								
Total-to-Date			\$ 45,116,896	\$ 217,436	\$ 93,033	\$ 69,989	\$ (20,565)	\$ (511,628)	\$ (101,392)	\$ 44,863,770

Comparison of Tax Years

2024 Budget				2023 Budget				2022 Budget			
Tax Year Oct 2023 thru Sep 2024				Tax Year Oct 2022 thru Sep 2023				Tax Year Oct 2021 thru Sep 2022			
		<u>Tax Year 2023</u>	<u>% of Levy</u>			<u>Tax Year 2022</u>	<u>% of Levy</u>			<u>Tax Year 2021</u>	<u>% of Levy</u>
Adjusted Levy	May 2024	\$ 45,194,805		Adjusted Levy	Sep 2023	\$ 45,701,847		Adjusted Levy	Sep 2022	\$ 48,673,430	
Total Collections		\$ 45,116,896	99.83%	Total Collections		\$ 46,436,015	101.61%	Current Collections - FY21		\$ 25,552,520	52.50%
Total Prior Year Collections		217,436	0.48%	Total Prior Year Collections		280,700	0.61%	Current Collections - FY22		24,478,186	50.29%
Total Penalties & Interest		163,022	0.36%	Total Penalties & Interest		191,383	0.42%	Penalties & Interest - Total		197,553	0.41%
Less: Total Refunds and Fees		(613,019)	-1.36%	Less: Total Refunds and Fees		(1,214,006)	-2.66%	Less: Adjustments - FY21		(52,636)	-0.11%
								Less: Adjustments - FY22		(257,391)	-0.53%
Net Collections		\$ 44,884,335	99.31%	Net Collections		\$ 45,694,091	99.98%	Net Collections		\$ 49,918,232	102.56%

Note: The fiscal year is January - December, but the tax year is October - September.