



General Purpose Financial Statements

February 29, 2024

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of February 29, 2024**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	94,867,702	5,725,142	118,687	85,659,335	11,100,211	1,101,767	1,016,761	-	-	\$199,589,605
Tax/Assessment Receivables	28,649,751	2,201,663	-	-	-	7,032,788	-	-	-	37,884,202
Interest Receivable	29,918	-	-	-	-	-	-	-	-	29,918
Other Receivables	2,466,216	-	-	-	853,714	-	708	1,861,723	-	5,182,360
Due from Other Funds	9,038,189	1,300,804	-	21,775,765	201,138	209,821	456,299	-	-	32,982,017
Prepays	1,288,275	-	-	-	-	-	103,897	2,406,219	-	3,798,390
Notes Receivable	5,061,856	-	-	1,999,024	-	-	-	-	-	7,060,880
Capital Assets, net of accum dep	-	-	-	-	-	-	-	211,489,746	-	211,489,746
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	141,401,907	\$9,227,609	\$118,687	\$109,434,124	\$12,155,063	\$8,344,376	\$1,577,665	\$215,757,688	\$109,071,098	\$607,088,216
Liabilities and Other Credits										
Accounts Payable	8,741,754	-	-	898,697	950,138	654,441	190,653	-	-	11,435,683
Other Accrued Liabilities	3,445,031	20	-	125,131	59,568	672,042	47,599	-	-	4,349,390
Refundable Deposits	577,838	-	-	-	-	-	-	-	-	577,838
Due to Other Funds	2,080,361	473,137	-	18,021,974	5,668,664	6,407,754	244,160	-	-	32,896,050
Deferred Revenue	22,060,615	1,598,778	-	-	31,433	-	-	-	-	23,690,826
Notes Payable	-	-	-	-	1,999,024	5,061,856	-	-	-	7,060,880
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	215,757,688	-	215,757,688
Fund Balance										
Undesignated	65,328,201	-	-	-	3,446,236	-	991,357	-	-	69,765,794
Designated	7,352,767	-	-	90,388,322	-	(4,451,717)	103,897	-	-	93,393,268
Reserved	31,815,340	7,155,674	118,687	-	-	-	-	-	-	39,089,701
Total Liabilities, Fund Balance, and Other Credits	141,401,907	\$9,227,609	\$118,687	\$109,434,124	\$12,155,063	\$8,344,376	\$1,577,665	\$215,757,688	\$109,071,098	\$607,088,216

**The Woodlands Township
Expanded Fund Balance
As of February 29, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,288,275	-	-	-	-	-	103,897	1,392,171
Long-term receivables/(payable)	5,061,856	-	-	-	-	(4,451,717)	-	610,138
Restricted for:								
Capital Projects	-	-	-	12,541,516	-	-	-	12,541,516
Committed for:								
Capital Projects Reserve	-	-	-	76,520,636	-	-	-	76,520,636
Debt Service	-	7,155,674	118,687	-	-	-	-	7,274,361
Healthcare Obligation	906,887	-	-	-	-	-	-	906,887
Cultural Events and Education	95,749	-	-	1,326,171	-	-	-	1,421,920
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	65,328,201	-	-	-	3,446,236	-	991,357	69,765,794
Total Fund Balance	\$104,496,308	\$7,155,674	\$118,687	\$90,388,322	\$3,446,236	(\$4,451,717)	\$1,095,254	\$202,248,763
Undesignated				Capital Projects Reserve Reconciliation				
General Fund Unassigned	65,328,201							
CVB Unassigned	991,357					\$71,999,110		
Transportation Unassigned	3,446,236					4,000,000		
<i>Total Undesignated</i>	\$ 69,765,794					406,401		
						115,124		
						\$76,520,636		
Designated								
General Fund Notes Rec.	5,061,856							
General Fund Prepays	1,288,275							
Healthcare Obligation	906,887							
Cultural Events & Education	95,749							
Debt Service Reserve	-							
Capital Projects Fund	90,388,322							
EDZ Payable	(4,451,717)							
CVB Prepaid	103,897							
<i>Total Designated</i>	\$ 93,393,268							
Reserved								
Operating Reserve	31,815,340							
Debt Service	7,155,674							
Debt Service Reserve	118,687							
<i>Total Reserved</i>	\$ 39,089,701							
Total Fund Balance	\$ 202,248,763							

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Two Months Ended February, 2024

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 40,943,084	\$ 3,027,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,970,091
Sales and Use Tax	7,028,066	-	-	-	-	7,032,788	-	14,060,854
Mixed Beverage Tax	265,109	-	-	-	-	-	-	265,109
Hotel Occupancy Tax	-	1,038,180	-	-	-	-	296,623	1,334,802
Event Admissions Tax	262,543	-	-	-	-	-	-	262,543
Program Revenues	1,137,546	-	-	-	275,196	-	-	1,412,743
Administrative Fees	18,674	-	-	-	-	-	-	18,674
Grants and Contributions	-	-	-	-	727,538	-	-	727,538
Interest Income	653,965	37,650	1,030	751,924	44,627	899	3,391	1,493,486
Other Income	1,056,175	-	-	-	118	-	-	1,056,293
TOTAL REVENUES	\$ 51,365,163	\$ 4,102,837	\$ 1,030	\$ 751,924	\$ 1,047,480	\$ 7,033,687	\$ 300,013	\$ 64,602,134
EXPENDITURES								
General Government	1,897,238	-	-	-	-	-	-	1,897,238
Customer Engagement	2,649,148	-	-	-	-	-	-	2,649,148
Parks and Recreation	3,813,014	-	-	-	-	-	-	3,813,014
Community Services	2,051,383	-	-	-	-	-	-	2,051,383
Communications	284,312	-	-	-	-	-	-	284,312
Transportation	80,672	-	-	-	1,014,476	-	-	1,095,148
Economic Development	65,950	-	-	-	-	-	-	65,950
Regional Participation	439,255	-	-	-	-	-	-	439,255
Other Expenditures	316,289	-	-	-	-	-	-	316,289
Fire Department	4,124,781	-	-	-	-	-	-	4,124,781
Convention & Visitors Bureau	-	-	-	-	-	-	651,552	651,552
Capital Outlay	-	-	-	1,606,270	-	-	-	1,606,270
Debt Service	-	5,447,100	-	-	-	-	-	5,447,100
TOTAL EXPENDITURES	\$ 15,722,043	\$ 5,447,100	\$ -	\$ 1,606,270	\$ 1,014,476	\$ -	\$ 651,552	\$ 24,441,441
REV OVER/(UNDER) EXP (before tfrs)	35,643,120	(1,344,263)	1,030	(854,347)	33,004	7,033,687	(351,539)	40,160,693
NET TRANSFERS IN/(OUT)	6,275,013	(332,039)	-	72,585	28,943	(6,376,540)	332,039	0
REV OVER/(UNDER) EXP (after tfrs)	41,918,133	(1,676,301)	1,030	(781,762)	61,947	657,147	(19,500)	40,160,693
BEGINNING FUND BALANCE	62,578,175	8,831,975	117,657	91,170,085	3,384,289	(5,108,864)	1,114,754	162,088,070
ENDING FUND BALANCE	\$ 104,496,308	\$ 7,155,674	\$ 118,687	\$ 90,388,322	\$ 3,446,236	\$ (4,451,717)	\$ 1,095,254	\$ 202,248,763

The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February, 2024

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	7,317,755	7,028,066	(289,689)
Sales Tax Transfers (EDZ)	6,568,871	6,376,540	(192,331)
Subtotal	13,886,626	13,404,606	(482,020)
Property Tax (M&O)	40,797,146	40,943,084	145,938
Events Admission Tax	239,285	262,543	23,258
Hotel Tax Transfers	301,644	332,039	30,395
Mixed Beverage Tax	212,964	265,109	52,145
	55,437,665	55,207,382	(230,283)
Other Sources			
Program Revenues	915,604	1,137,546	221,942
Administrative Fees	37,414	18,674	(18,740)
Grants and Contributions	17,564	-	(17,564)
Interest Income	500,000	653,965	153,965
Other Income	1,110,615	1,056,175	(54,440)
Other Transfers In	-	-	-
TOTAL REVENUES	58,018,862	58,073,742	54,880 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	8,240	7,621	619
President's Office	132,362	113,462	18,900
Legal Services	134,000	115,335	18,665
Township Secretary	105,166	95,939	9,227
Human Resources	207,186	145,991	61,195
Finance	275,094	250,120	24,974
Information Technology	1,041,781	885,696	156,085
Facilities	141,631	118,932	22,699
Non-Departmental	304,710	164,141	140,569
	2,350,170	1,897,238	452,932 B)
Customer Engagement			
Customer Engagement	366,058	322,767	43,291
Law Enforcement Services	3,618,720	2,177,819	1,440,901
Neighborhood Services	86,653	75,748	10,905
Environmental Services	100,256	72,814	27,442
	4,171,687	2,649,148	1,522,539 C)
Parks and Recreation			
Parks Admin/Planning	448,167	400,241	47,926
Parks Operations	1,480,352	1,017,672	462,680
Aquatics	297,127	244,342	52,785
Recreation	660,695	611,534	49,161
Town Center Facilities & Operations	654,879	458,401	196,478
Township Events	202,844	176,304	26,540
Streetscape Maintenance	1,455,615	904,519	551,096
	5,199,679	3,813,014	1,386,665 D)
Community Services			
Covenant Administration	542,034	496,647	45,387
Streetlighting	200,000	204,350	(4,350)
Solid Waste Services	1,380,000	1,350,387	29,613
	2,122,034	2,051,383	70,651 E)
Communications			
Communications	172,540	130,555	41,985
CVB Staff Services	194,735	153,757	40,978
	367,275	284,312	82,963 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February, 2024**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	419,888	428,685	(8,797)
Fire Protection	4,155,636	3,432,709	722,927
Fire Dispatch	285,411	263,388	22,023
	4,860,935	4,124,781	736,154 G)
Other Expenditures			
Transportation	88,982	80,672	8,310
Economic Development	95,750	65,950	29,800
Regional Participation	477,447	439,255	38,192
Event Tax Cynthia Woods Pavilion	215,355	236,289	(20,934)
Other Expenditures	80,000	80,000	-
	957,534	902,166	55,368 H)
EXPENDITURE SUBTOTAL	20,029,314	15,722,043	4,307,271
TRANSFERS			
Convention & Visitors Bureau	301,644	332,039	(30,395)
Capital Projects	742,300	71,519	670,781
Capital Reserve	1,000	1,065	(65)
Transportation	36,888	28,943	7,945
	1,081,832	433,566	648,266 I)
TOTAL EXPENDITURES/TRANSFERS	21,111,146	16,155,609	4,955,537
REV OVER/(UNDER) EXP	36,907,716	41,918,133	5,010,417
BEGINNING FUND BALANCE	62,578,175	62,578,175	-
ENDING FUND BALANCE	99,485,891	104,496,308	5,010,417

**The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February, 2024**

A) Revenues

- Sales Tax – Actual sales tax collections through February were lower than the collections through the same period last year by 1.2% and are lower than the budgeted year-to-date amount for 2024 by 4.1%.
- Property Tax – 96.87% collection rate for Tax Year 2023 through February 2024.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax - Mixed beverage tax collections through February were higher than the budgeted year-to-date amount for 2024 by 22.4%.
- Hotel Tax Transfers - The favorable variance is due to actual transfers to the CVB being higher than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Recreation program revenue.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted administrative fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant and contribution revenue.
- Interest Income – The favorable variance is due to an increase in interest rates.
- Other Income – The favorable variance is due to a timing difference between actual and budgeted other income.

B) General Government

- President's Office – The favorable variance is due to lower than budgeted salary and employee benefits and a timing difference between actual and budgeted contracted services.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted contracted legal services.
- Human Resources – The favorable variance is due open positions and a timing difference between actual and budgeted contracted services.
- Finance – The favorable variance is due to open positions and a timing difference between actual and budgeted contracted services.
- Information Technology – The favorable variance is due open positions and a timing difference between actual and budgeted contracted services.
- Facilities – The favorable variance is due to an open position and a timing difference between actual and budgeted facility expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted property tax administration expenses.

C) Neighborhood Services

- Customer Engagement – The favorable variance is due to an open position and a timing difference between actual and budgeted contracted services.
- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted MCSO contracted services and equipment expenses.
- Neighborhood Services – The favorable variance is a timing difference between actual and budgeted program expenses.
- Environmental Services – The favorable variance is due to an open position and a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to an open position and a timing difference between actual and budgeted consulting expenses.
- Parks Operations – The favorable variance is due to staff vacancies and a timing difference between actual and budgeted contracted services.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility expenses.
- Recreation – The favorable variance is due to open positions and a timing difference between actual and budgeted equipment expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Township Events - The favorable variance is due to an open position and a timing difference between actual and budgeted program expenses.
- Streetscape Maintenance – The favorable variance is due to open positions and a timing difference between actual and budgeted contracted services.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February, 2024**

E) Community Services

- Covenant Administration – The favorable variance is due to an open position and a timing difference between actual and budgeted program expenses.
- Streetlighting – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Communications

- Communications – The favorable variance is due to an open position and a timing difference between actual and budgeted department expenses.
- CVB Staff Services – The favorable variance is due to open positions.

G) Fire Department

- Fire & EMS Management – The unfavorable variance is due to a timing difference between an actual and budgeted computer support expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted salaries and wages.
- Fire Dispatch – The favorable variance is due to an open position and a timing difference between actual and budgeted staff development expenses.

H) Other Expenditures

- Transportation – The favorable variance is due a timing difference between actual and budgeted department expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by favorable Event Admission Tax revenue.

I) Transfers

- Convention & Visitors Bureau – The unfavorable variance is due to transfers of hotel tax revenue to CVB being higher than budgeted as a result of a timing difference between actual and budgeted CVB expenses.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY21 - Water Heater Replacement	-	8,000	8,000
FY22 - Remote Docking Station	-	18,485	18,485
FY23 - HVAC Controls Replacement	-	13,906	13,906
FY23 - Security Camera Replacement	-	7,413	7,413
FY23 - Town Hall Buildout	-	690,387	690,387
FY24 - Town Hall Pavement Repair/Painting	-	32,000	32,000
FY24 - Town Hall Building Improvements/Equipment	-	200,000	200,000
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	-	45,000	45,000
FY24 - HVAC Unit Replacement	-	493,000	493,000
FY24 - Town Hall Ext LED Lighting	-	22,000	22,000
FY24 - Town Hall Office Buildout	-	250,000	250,000
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	-	30,000	30,000
Information Technology Capital			
FY20 - Asset/Work Order Management	-	146,140	146,140
FY21 - Phone System Connection	-	11,706	11,706
FY21 - Phone System Replacement	-	42,525	42,525
FY21 - Storage Area Network Expansion	-	85,000	85,000
FY21 - Microwave Link	-	22,691	22,691
FY22 - WFD Mobile Data Computer	-	16,134	16,134
FY22 - Board Room & 150/152 A/V	-	19,895	19,895
FY22 - Website Update	20,623	125,000	104,378
FY22 - Microwave Link	-	50,999	50,999
FY22 - Desktop/Laptop Computers	-	15,000	15,000
FY23 - Finance Software	-	189,041	189,041
FY23 - Truck Replacement	-	8,000	8,000
FY23 - ETC A/V System	-	24,863	24,863
FY24 - Desktop/Laptop Computers	-	272,100	272,100
FY24 - Mobile Data Computers	-	75,000	75,000
FY24 - Disaster Recovery Software	-	117,875	117,875
FY24 - Rob Fleming Rec A/V	-	45,000	45,000
FY24 - Video Conference Systems	-	64,800	64,800
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	-	81,500	81,500
FY24 - Access Control Server	-	121,000	121,000
FY24 - Pool Camera Systems	32,316	47,000	14,684
FY24 - Network Equipment	-	95,700	95,700
FY24 - Network Time Clock	-	8,300	8,300
FY24 - Network Device Management Platform	73,437	82,500	9,063
FY24 - SOAR Platform	-	156,900	156,900
FY24 - Server Replacements	-	146,500	146,500
FY24 - Radio Test Equipment	46,883	50,300	3,417
FY24 - Wireless AP Expansion	-	22,500	22,500
FY24 - Recreation Center Portable Radios	-	14,600	14,600

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
Parks & Recreation Capital			
FY18 - Desiltation	-	50,000	50,000
FY21 - Playground Improvements	-	9,035	9,035
FY21 - Old Egypt Lane Monument Sign	-	219,978	219,978
FY21 - Pathway Connectors	-	30,000	30,000
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Facility Generators	-	400,000	400,000
FY22 - Boat House Deck Renovation	-	110,685	110,685
FY22 - Town Center Streetscape	-	95,281	95,281
FY22 - Waterway Square Pavers	-	38,900	38,900
FY22 - Hardscape Improvements	14,400	162,780	148,380
FY22 - Playground Improvements	1,687	96,119	94,432
FY22 - Major Park Renovation	1,449,645	2,656,846	1,207,201
FY22 - Tennis Court Resurfacing	-	10,750	10,750
FY22 - Rob Fleming Play Structure	-	35,950	35,950
FY22 - Aquatic Building Ventilation	-	19,922	19,922
FY22 - Directional Signs	-	100,000	100,000
FY22 - Digital Wayfinding Signs	-	50,778	50,778
FY22 - Pathway Improvements	-	79,361	79,361
FY22 - Rob Fleming Tipis	-	29,908	29,908
FY22 - Creekside Pathway	169,132	194,100	24,969
FY22 - George Mitchell Preserve Bird Blind	-	41,834	41,834
FY23 - Heavy Duty Utility Vehicle	-	31,000	31,000
FY23 - Skid Steer	-	12,937	12,937
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	30,000	30,000
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	52,238	71,500	19,262
FY23 - Playground Improvements	-	86,309	86,309
FY23 - Shade Structures	-	40,000	40,000
FY23 - Boardwalk Improvements	-	25,450	25,450
FY23 - Pavilion Improvements	-	45,178	45,178
FY23 - Park Signs	-	10,000	10,000
FY23 - Bear Branch Phase II	97,718	1,015,636	917,918
FY23 - Desiltation	-	50,000	50,000
FY23 - Facility Amenities	-	40,921	40,921
FY23 - LED Court Lights	-	9,323	9,323
FY23 - Fence Replacements	-	8,877	8,877
FY23 - Sports Court Resurfacing	-	22,816	22,816
FY23 - Lifeguard Stands	31,365	25,000	(6,365)
FY23 - Sprayground Improvements	44,647	24,430	(20,217)
FY23 - Theme Slide Refurbishment	11,376	13,224	1,848
FY23 - Pool Shade Structures	21,912	-	(21,912)
FY23 - Pool Deck Refurbishment	166,423	239,443	73,021
FY23 - Pool Pumproom	-	90,000	90,000
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Monument Signs	-	26,208	26,208
FY23 - Pathway Improvements	-	57,773	57,773
FY23 - Bicycle Lane	-	480,000	480,000
FY23 - Pathway Extension	-	1,177,403	1,177,403
FY23 - Wendtwoods Turf Field (PNA)	1,207,333	1,207,333	-
FY23 - Gosling Turf Field 4 (PNA)	1,249,773	1,164,924	(84,849)
FY23 - South Gosling Engineering	78,379	285,280	206,901
FY24 - Fleet Replacement	5,730	8,698	2,968
FY24 - New Staff Trucks	4,645	-	(4,645)

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
FY24 - Park Ranger UTV	-	20,000	20,000
FY24 - Streetscape UTV's	30,730	28,600	(2,130)
FY24 - Electric Carts	72,066	75,000	2,934
FY24 - Utility Trailer	-	8,000	8,000
FY24 - Scissor Lift	-	35,000	35,000
FY24 - Wood Chipper	32,132	33,000	869
FY24 - Tractor with Boom Trimmer	-	53,000	53,000
FY24 - Pathway Blower	10,434	11,100	666
FY24 - Compact Utility Loader	-	63,000	63,000
FY24 - PARDES Office Expansion	-	1,750,000	1,750,000
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	-	21,000	21,000
FY24 - PARDES Security Cameras	-	15,000	15,000
FY24 - Town Center Equipment	-	100,000	100,000
FY24 - Botanical Garden Repair	-	30,000	30,000
FY24 - Holiday Decorations	-	200,000	200,000
FY24 - Irrigation System	121	75,000	74,879
FY24 - Playground Improvements	-	825,000	825,000
FY24 - Park Signs	-	48,000	48,000
FY24 - Northshore Park Dock	-	75,000	75,000
FY24 - Parking Lot Improvements	-	25,000	25,000
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	-	125,000	125,000
FY24 - Park Amenities	12,787	55,000	42,213
FY24 - Village Green Turf Replacement	-	100,000	100,000
FY24 - Facility Amenities	-	30,000	30,000
FY24 - Lake/Pond Improvements	-	30,000	30,000
FY24 - Desiltation	-	50,000	50,000
FY24 - ABSF/BBSF Turf Replacement	2,284,525	2,350,000	65,475
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Fence Replacements	32,030	65,000	32,970
FY24 - Court Light LED's	-	115,000	115,000
FY24 - Pool Plaster/Deck Refurbishment	-	270,000	270,000
FY24 - Swim Team Equipment	-	5,000	5,000
FY24 - Theme Slide Refurbishment	-	16,000	16,000
FY24 - Pool Shade Structures	-	75,000	75,000
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	-	205,000	205,000
FY24 - ADA Chair Lift Replacement	34,406	20,000	(14,406)
FY24 - Sprayground Improvements	47,785	50,000	2,215
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Lifeguard Stands	-	18,000	18,000
FY24 - Pool Heater	28,140	40,000	11,860
FY24 - Pool Furniture	-	30,000	30,000
FY24 - Monument Signs	-	35,000	35,000
FY24 - Utility Vehicles	46,414	44,500	(1,914)
FY24 - Zero-Turn Mower	11,700	12,000	300
FY24 - Stand-On Mower	-	8,000	8,000
FY24 - Pathway Improvements	74,535	425,000	350,465
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Texas TreeVentures Office Build-out	-	30,000	30,000
FY24 - Recreation Centers Washer/Dryer	-	20,000	20,000
FY24 - Parks Needs Assessment	-	3,000,000	3,000,000
FY24 - BBSF Restrooms & Playground (PNA)	-	1,067,007	1,067,007

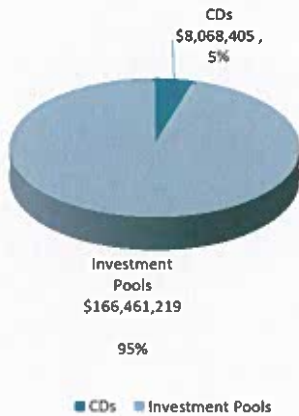
**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY17 - New Development	-	125,876	125,876
The Woodlands Fire Dept Capital			
FY21 - Hazmat Truck	-	31,047	31,047
FY21 - Station Improvements	-	42,408	42,408
FY22 - Computer Aided Dispatch	-	42,853	42,853
FY22 - Staff/Utility Vehicles	-	111,025	111,025
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	175,000	175,000
FY22 - Station Improvements	51,101	253,282	202,181
FY22 - 2023 Ladder Truck	-	61,776	61,776
FY22 - New Fire Engine	-	5,794	5,794
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Computer Aided Dispatch	-	30,000	30,000
FY23 - Replacement Staff Vehicle	-	90,000	90,000
FY23 - Bunker Gear	73,002	115,165	42,163
FY23 - Forcible Entry Props	-	6,811	6,811
FY23 - All Terrain Forklift	-	26,529	26,529
FY23 - Hazmat Gear	-	38,434	38,434
FY23 - Vehicle Exhaust Systems	-	166,500	166,500
FY23 - Station Improvements	-	77,800	77,800
FY24 - Fire Station 5	15,930	10,000,000	9,984,070
FY24 - Emergency Training Center	-	3,000,000	3,000,000
FY24 - Computer Aided Dispatch	-	30,000	30,000
FY24 - Microwave Gear	-	40,000	40,000
FY24 - PSAP Program	-	62,500	62,500
FY24 - Vehicle Replacements	-	215,000	215,000
FY24 - Portable Radios	-	391,000	391,000
FY24 - SCBA Cylinder Replacement	18,142	27,000	8,858
FY24 - SCBA Replacement - ETC	35,012	45,000	9,988
FY24 - Training Tools & Equipment	27,569	86,000	58,431
FY24 - Fire Hose Replacement	-	150,000	150,000
FY24 - WFD PPE	-	38,000	38,000
FY24 - Brush Truck	-	225,000	225,000
FY24 - Utility Task Vehicle	-	86,000	86,000
FY24 - Station Improvements	18,487	235,000	216,513
FY24 - Vehicle Exhaust Systems	-	166,500	166,500
Report Total	<u>7,736,711</u>	<u>44,804,059</u>	<u>37,067,348</u>

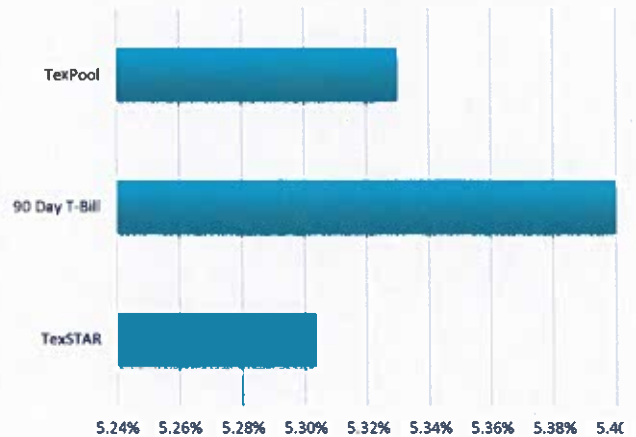
**The Woodlands Township
Monthly Investment Report
February 29, 2024**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 910,984	\$ (0)	\$ 3,839	\$ 914,822	5.30%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,717,095	\$ (0)	\$ 15,663	\$ 3,732,758	5.30%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 60,510,457	\$ 6,724,973	\$ 288,292	\$ 67,523,722	5.33%
General	Certificate of Deposit	Origin Bank	12/2024	\$ 8,068,405	\$ -	\$ -	\$ 8,068,405	5.25%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 2,336,177	\$ 0	\$ 9,884	\$ 2,346,061	5.33%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 118,189	\$ 0	\$ 498	\$ 118,687	5.30%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 700,020	\$ (294,100)	\$ 3,283	\$ 409,204	5.33%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 404,689	\$ 0	\$ 1,712	\$ 406,401	5.30%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 84,689,211	\$ 0	\$ 358,310	\$ 85,047,521	5.33%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 836,861	\$ 0	\$ 3,541	\$ 840,401	5.33%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,100,063	\$ (0)	\$ 21,578	\$ 5,121,641	5.33%
			Totals	\$ 167,392,151	\$ 6,430,873	\$ 706,600	\$ 174,529,624	
						Year To Date	\$ 1,422,064	

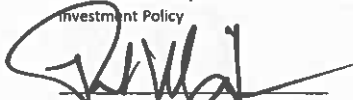
Investment Portfolio



Interest Rates Feb. 2024



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy


Richard M. Francis, Treasurer


Linda Nelson, Secretary


Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: FEBRUARY 29, 2024**

	Variances							
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 5,435,991	\$ 6,087,485	\$ 6,125,121	\$ 5,913,089	\$ (174,396)	-2.9%	\$ (212,032)	-3.5%
FEB	7,623,887	8,148,301	8,539,209	8,147,765	\$ (536)	0.0%	\$ (391,444)	-4.6%
MAR	4,983,559	5,485,755	5,675,294					
APR	4,469,976	5,331,037	5,171,966					
MAY	5,983,780	7,008,458	6,808,227					
JUN	4,951,600	5,230,990	5,559,110					
JUL	5,512,655	6,201,555	6,163,235					
AUG	6,152,862	6,402,060	6,916,973					
SEP	5,272,809	5,596,084	5,974,724					
OCT	5,340,542	5,696,893	6,038,337					
NOV	5,925,260	5,869,913	6,650,120					
DEC	5,489,248	5,158,571	6,072,442					
TOTAL	\$ 67,142,167	\$ 72,217,102	\$ 75,694,758					
YTD	\$ 13,059,878	\$ 14,235,786	\$ 14,664,330	\$ 14,060,854	\$ (174,932)	-1.2%	\$ (603,476)	-4.1%
2024 Deposits as % of Budget			18.6%					

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2024 YTD area report =	\$ (507,364)
Project No. 3 - 2024 YTD area report =	\$ (148,884)
General Fund - 2024 YTD sales tax used for operations =	\$ 13,404,606

Feb 2024 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	
	4.6%
Retail Sales Tax YTD as a % of the Township Total Sales Tax for Feb 2024	
	55.4%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: FEBRUARY 29, 2024**

					Variances			
					Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	\$ Change	% Change	\$ Change	% Change
JAN	\$ 536,360	\$ 557,492	\$ 581,656	\$ 591,541	\$ 34,049	6.1%	\$ 9,885	1.7%
FEB	456,772	624,238	653,914	743,261	119,023	19.1%	89,347	13.7%
MAR	594,014	786,891	793,662					
APR	781,476	872,412	887,215					
MAY	869,804	927,617	958,178					
JUN	887,820	833,639	880,866					
JUL	801,430	927,303	953,336					
AUG	719,332	799,606	849,269					
SEP	615,238	763,890	812,471					
OCT	734,973	761,341	815,483					
NOV	873,313	966,184	968,832					
DEC	739,439	817,150	728,272					
TOTAL	<u>\$ 8,609,970</u>	<u>\$ 9,637,765</u>	<u>\$ 9,883,154</u>					
YTD	<u>\$ 993,131</u>	<u>\$ 1,181,731</u>	<u>\$ 1,235,570</u>	<u>\$ 1,334,802</u>	<u>\$ 153,072</u>	13.0%	<u>\$ 99,232</u>	8.0%
2024 Deposits as % of Budget			13.5%					

THE WOODLANDS TOWNSHIP
MIXED BEVERAGE TOTAL DEPOSIT*
DISTRIBUTION: FEBRUARY 2024
DECEMBER 2023 RECEIPTS/ACTIVITY

	Budget 2024	Actual 2024	Variances	
			Actual 2024 vs. Budget 2024	
			\$ Change	% Change
JAN	\$ 93,955	\$ 117,608	\$ 23,653	25.2%
FEB	119,009	147,501	28,491	23.9%
MAR	85,036			
APR	94,449			
MAY	113,165			
JUN	115,949			
JUL	108,557			
AUG	100,712			
SEP	95,468			
OCT	91,227			
NOV	99,432			
DEC	113,041			
TOTAL	<u>\$ 1,230,000</u>			
YTD	<u>\$ 212,965</u>	<u>\$ 265,109</u>	<u>\$ 52,144</u>	<u>24.5%</u>

2024 Deposits as % of Budget 21.6%

* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2023/BUDGET 2024
REPORT DATE: FEBRUARY 29, 2024**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties & Interest</u>	<u>Prior Year Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2023	2023	Oct 2023	203,519	37,919	-	8,488	(10,165)	(226)	(18,005)	221,530
2023	2023	Nov 2023	2,990,966	11,609	-	2,405	(10,400)	(3,391)	(15,290)	2,975,899
2023	2023	Dec 2023	17,824,603	54,903	-	4,936	-	(14,808)	(13,875)	17,855,759
2024	2023	Jan 2024	18,844,438	36,478	-	10,676	-	(45,233)	(29,773)	18,816,586
2024	2023	Feb 2024	4,086,083	12,772	25,504	3,357	-	(46,904)	(1,059)	4,079,753
2024	2023	Mar 2024								
2024	2023	Apr 2024								
2024	2023	May 2024								
2024	2023	Jun 2024								
2024	2023	Jul 2024								
2024	2023	Aug 2024								
2024	2023	Sep 2024								
Total-to-Date			<u>\$ 43,949,609</u>	<u>\$ 153,681</u>	<u>\$ 25,504</u>	<u>\$ 29,861</u>	<u>\$ (20,565)</u>	<u>\$ (110,561)</u>	<u>\$ (78,002)</u>	<u>\$ 43,949,526</u>

Comparison of Tax Years

2024 Budget Tax Year Oct 2023 thru Sep 2024				2023 Budget Tax Year Oct 2022 thru Sep 2023				2022 Budget Tax Year Oct 2021 thru Sep 2022			
		<u>Tax Year 2023</u>	<u>% of Levy</u>			<u>Tax Year 2022</u>	<u>% of Levy</u>			<u>Tax Year 2021</u>	<u>% of Levy</u>
Adjusted Levy	Feb 2024	<u>\$ 45,392,650</u>		Adjusted Levy	Sep 2023	<u>\$ 45,701,847</u>		Adjusted Levy	Sep 2022	<u>\$ 48,673,430</u>	
Total Collections		\$ 43,949,609	96.82%	Total Collections		\$ 46,436,015	101.61%	Current Collections - FY21		\$ 25,552,520	52.50%
Total Prior Year Collections		153,681	0.34%	Total Prior Year Collections		280,700	0.61%	Current Collections - FY22		24,478,186	50.29%
Total Penalties & Interest		55,364	0.12%	Total Penalties & Interest		191,383	0.42%	Penalties & Interest - Total		197,553	0.41%
Less: Total Refunds and Fees		<u>(188,563)</u>	<u>-0.42%</u>	Less: Total Refunds and Fees		<u>(1,214,006)</u>	<u>-2.66%</u>	Less: Adjustments - FY21		(52,636)	-0.11%
								Less: Adjustments - FY22		<u>(257,391)</u>	<u>-0.53%</u>
Net Collections		<u>\$ 43,970,091</u>	<u>96.87%</u>	Net Collections		<u>\$ 45,694,091</u>	<u>99.98%</u>	Net Collections		<u>\$ 49,918,232</u>	<u>102.56%</u>

Note: The fiscal year is January - December, but the tax year is October - September.