



## **General Purpose Financial Statements**

**June 30, 2024**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of June 30, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Account Groups		Total
						Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	82,961,428	8,304,484	120,806	76,117,940	10,367,745	910,815	874,083	-	-	\$179,657,301
Tax/Assessment Receivables	29,031,684	2,399,022	-	-	-	7,032,788	-	-	-	38,463,494
Interest Receivable	35,407	-	-	-	-	-	-	-	-	35,407
Other Receivables	1,189,027	-	-	-	1,426,306	-	68	1,861,723	-	4,477,124
Due from Other Funds	4,567,154	1,300,804	-	15,342,318	201,138	209,821	456,299	-	-	22,077,534
Prepays	659,255	-	-	-	-	-	22,587	2,302,911	-	2,984,753
Notes Receivable	5,061,856	-	-	1,999,024	-	-	-	-	-	7,060,880
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
<b>Total Assets and Other Debits</b>	<b>123,505,811</b>	<b>\$12,004,310</b>	<b>\$120,806</b>	<b>\$93,459,282</b>	<b>\$11,995,188</b>	<b>\$8,153,424</b>	<b>\$1,353,038</b>	<b>\$227,760,127</b>	<b>\$109,071,098</b>	<b>\$587,423,084</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	1,311,897	-	-	521,781	435,841	-	31,118	-	-	2,300,637
Other Accrued Liabilities	4,186,339	20	-	125,131	42,952	672,042	-	-	-	5,026,485
Refundable Deposits	625,132	-	-	-	-	-	-	-	-	625,132
Due to Other Funds	2,080,361	473,137	-	6,894,289	5,977,834	6,407,754	244,160	-	-	22,077,534
Deferred Revenue	22,060,615	1,598,778	-	-	19,032	-	-	-	-	23,678,425
Notes Payable	-	-	-	-	1,999,024	5,061,856	-	-	-	7,060,880
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
<b>Fund Balance</b>										
Undesignated	54,665,678	-	-	-	3,520,505	-	1,055,174	-	-	59,241,356
Designated	6,760,449	-	-	85,918,082	-	(3,988,228)	22,587	-	-	88,712,889
Reserved	31,815,340	9,932,375	120,806	-	-	-	-	-	-	41,868,521
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>123,505,811</b>	<b>\$12,004,310</b>	<b>\$120,806</b>	<b>\$93,459,282</b>	<b>\$11,995,188</b>	<b>\$8,153,424</b>	<b>\$1,353,038</b>	<b>\$227,760,127</b>	<b>\$109,071,098</b>	<b>\$587,423,084</b>

**The Woodlands Township  
Expanded Fund Balance  
As of June 30, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>								
Non Spendable:								
Prepaid expenditures	659,255	-	-	-	-	-	22,587	681,842
Long-term receivables/(payable)	5,061,856	-	-	-	-	(3,988,228)	-	1,073,628
Restricted for:								
Capital Projects	-	-	-	8,671,303	-	-	-	8,671,303
Committed for:								
Capital Projects Reserve	-	-	-	75,920,608	-	-	-	75,920,608
Debt Service	-	9,932,375	120,806	-	-	-	-	10,053,181
Healthcare Obligation	906,887	-	-	-	-	-	-	906,887
Cultural Events and Education	132,451	-	-	1,326,171	-	-	-	1,458,621
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	54,665,678	-	-	-	3,520,505	-	1,055,174	59,241,356
<b>Total Fund Balance</b>	<b>\$93,241,466</b>	<b>\$9,932,375</b>	<b>\$120,806</b>	<b>\$85,918,082</b>	<b>\$3,520,505</b>	<b>(\$3,988,228)</b>	<b>\$1,077,761</b>	<b>\$189,822,766</b>
<b>Undesignated</b>				<b>Capital Projects Reserve Reconciliation</b>				
General Fund Unassigned	54,665,678							
CVB Unassigned	1,055,174							
Transportation Unassigned	3,520,505							
<i>Total Undesignated</i>	<b>\$ 59,241,356</b>							
<b>Designated</b>								
General Fund Notes Rec.	5,061,856							
General Fund Prepaids	659,255							
Healthcare Obligation	906,887							
Cultural Events & Education	132,451							
Debt Service Reserve	-							
Capital Projects Fund	85,918,082							
EDZ Payable	(3,988,228)							
CVB Prepaid	22,587							
<i>Total Designated</i>	<b>\$ 88,712,889</b>							
<b>Reserved</b>								
Operating Reserve	31,815,340							
Debt Service	9,932,375							
Debt Service Reserve	120,806							
<i>Total Reserved</i>	<b>\$ 41,868,521</b>							
<b>Total Fund Balance \$</b>	<b>189,822,766</b>							

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Six Months Ended June, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>								
Property Tax	\$ 41,940,590	\$ 3,100,736	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,041,326
Sales and Use Tax	18,867,355	-	-	-	-	18,817,963	-	37,685,317
Mixed Beverage Tax	729,587	-	-	-	-	-	-	729,587
Hotel Occupancy Tax	-	3,945,125	-	-	-	-	1,127,179	5,072,304
Event Admissions Tax	1,324,509	-	-	-	-	-	-	1,324,509
Program Revenues	4,741,901	-	-	-	1,035,326	-	-	5,777,227
Administrative Fees	95,553	-	-	-	-	-	-	95,553
Grants and Contributions	70,467	-	-	-	2,368,815	-	-	2,439,282
Interest Income	2,042,365	106,499	3,148	2,209,726	136,215	3,670	10,093	4,511,718
Other Income	2,856,797	-	-	-	15,194	-	-	2,871,991
<b>TOTAL REVENUES</b>	<b>\$ 72,669,123</b>	<b>\$ 7,152,360</b>	<b>\$ 3,148</b>	<b>\$ 2,209,726</b>	<b>\$ 3,555,550</b>	<b>\$ 18,821,633</b>	<b>\$ 1,137,271</b>	<b>\$ 105,548,813</b>
<b>EXPENDITURES</b>								
General Government	6,074,695	-	-	-	-	-	-	6,074,695
Customer Engagement	8,872,096	-	-	-	-	-	-	8,872,096
Parks and Recreation	17,307,619	-	-	-	-	-	-	17,307,619
Community Services	6,696,470	-	-	-	-	-	-	6,696,470
Communications	1,093,803	-	-	-	-	-	-	1,093,803
Transportation	298,313	-	-	-	3,754,297	-	-	4,052,610
Economic Development	133,700	-	-	-	-	-	-	133,700
Regional Participation	1,179,211	-	-	-	-	-	-	1,179,211
Other Expenditures	1,791,125	-	-	-	-	-	-	1,791,125
Fire Department	14,851,508	-	-	-	-	-	-	14,851,508
Convention & Visitors Bureau	-	-	-	-	-	-	1,779,125	1,779,125
Capital Outlay	-	-	-	8,091,361	-	443,693	-	8,535,054
Debt Service	-	5,447,100	-	-	-	-	-	5,447,100
<b>TOTAL EXPENDITURES</b>	<b>\$ 58,298,542</b>	<b>\$ 5,447,100</b>	<b>\$ -</b>	<b>\$ 8,091,361</b>	<b>\$ 3,754,297</b>	<b>\$ 443,693</b>	<b>\$ 1,779,125</b>	<b>\$ 77,814,117</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>14,370,582</b>	<b>1,705,260</b>	<b>3,148</b>	<b>(5,881,635)</b>	<b>(198,747)</b>	<b>18,377,940</b>	<b>(641,853)</b>	<b>27,734,696</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>16,292,710</b>	<b>(604,860)</b>	<b>-</b>	<b>629,632</b>	<b>334,962</b>	<b>(17,257,304)</b>	<b>604,860</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>30,663,292</b>	<b>1,100,400</b>	<b>3,148</b>	<b>(5,252,003)</b>	<b>136,215</b>	<b>1,120,636</b>	<b>(36,993)</b>	<b>27,734,696</b>
<b>BEGINNING FUND BALANCE</b>	<b>62,578,175</b>	<b>8,831,975</b>	<b>117,657</b>	<b>91,170,085</b>	<b>3,384,289</b>	<b>(5,108,864)</b>	<b>1,114,754</b>	<b>162,088,070</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 93,241,466</b>	<b>\$ 9,932,375</b>	<b>\$ 120,806</b>	<b>\$ 85,918,082</b>	<b>\$ 3,520,505</b>	<b>\$ (3,988,228)</b>	<b>\$ 1,077,761</b>	<b>\$ 189,822,766</b>



**The Woodlands Township  
General Fund Budget vs Actual  
For the Six Months Ended June, 2024**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	19,025,377	18,867,355	(158,022)
Sales Tax Transfers (EDZ)	16,638,436	17,257,304	618,868
<b>Subtotal</b>	<b>35,663,813</b>	<b>36,124,659</b>	<b>460,846</b>
Property Tax (M&O)	42,012,444	41,940,590	(71,854)
Events Admission Tax	1,174,875	1,324,509	149,634
Hotel Tax Transfers	766,032	604,860	(161,172)
Mixed Beverage Tax	621,563	729,587	108,024
	<b>80,238,727</b>	<b>80,724,205</b>	<b>485,478</b>
<b>Other Sources</b>			
Program Revenues	4,141,537	4,741,901	600,364
Administrative Fees	112,242	95,553	(16,689)
Grants and Contributions	108,942	70,467	(38,475)
Interest Income	1,275,000	2,042,365	767,365
Other Income	2,976,974	2,856,797	(120,177)
Other Transfers In	-	-	-
<b>TOTAL REVENUES</b>	<b>88,853,422</b>	<b>90,531,288</b>	<b>1,677,866 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	24,720	24,409	311
President's Office	460,166	412,440	47,726
Legal Services	487,000	361,394	125,606
Township Secretary	367,902	357,481	10,421
Human Resources	689,093	533,753	155,340
Finance	960,727	970,731	(10,004)
Information Technology	2,320,030	2,229,055	90,975
Facilities	462,674	351,639	111,035
Non-Departmental	722,380	833,794	(111,414)
	<b>6,494,692</b>	<b>6,074,695</b>	<b>419,997 B)</b>
<b>Customer Engagement</b>			
Customer Engagement	1,170,223	1,092,520	77,703
Law Enforcement Services	9,903,204	7,165,716	2,737,488
Neighborhood Services	323,261	306,316	16,945
Environmental Services	336,999	307,544	29,455
	<b>11,733,687</b>	<b>8,872,096</b>	<b>2,861,591 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,565,008	1,417,127	147,881
Parks Operations	4,852,951	4,344,488	508,463
Aquatics	1,788,797	1,691,517	97,280
Recreation	2,577,873	2,436,980	140,893
Town Center Facilities & Operations	2,004,682	1,822,410	182,272
Township Events	780,221	569,104	211,117
Streetscape Maintenance	4,565,310	5,025,993	(460,683)
	<b>18,134,842</b>	<b>17,307,619</b>	<b>827,223 D)</b>
<b>Community Services</b>			
Covenant Administration	1,923,361	1,861,455	61,906
Streetlighting	604,000	619,313	(15,313)
Solid Waste Services	4,330,000	4,215,703	114,297
	<b>6,857,361</b>	<b>6,696,470</b>	<b>160,891 E)</b>
<b>Communications</b>			
Communications	760,290	538,916	221,374
CVB Staff Services	694,682	554,887	139,795
	<b>1,454,972</b>	<b>1,093,803</b>	<b>361,169 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Six Months Ended June, 2024**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>Fire Department</b>			
Fire & EMS Management	1,422,912	1,314,219	108,693
Fire Protection	13,682,512	12,577,794	1,104,718
Fire Dispatch	1,010,475	959,495	50,980
	<b>16,115,899</b>	<b>14,851,508</b>	<b>1,264,391 G)</b>
<b>Other Expenditures</b>			
Transportation	313,578	298,313	15,265
Economic Development	139,500	133,700	5,800
Regional Participation	1,205,555	1,179,211	26,344
Event Tax Cynthia Woods Pavilion	1,057,387	1,192,058	(134,671)
Other Expenditures	591,126	599,067	(7,941)
	<b>3,307,146</b>	<b>3,402,349</b>	<b>(95,203) H)</b>
<b>EXPENDITURE SUBTOTAL</b>	<b>64,098,599</b>	<b>58,298,541</b>	<b>5,800,058</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	766,032	604,860	161,172
Capital Projects	1,455,200	625,216	829,984
Capital Reserve	3,000	4,416	(1,416)
Transportation	468,283	334,962	133,321
	<b>2,692,515</b>	<b>1,569,455</b>	<b>1,123,060 I)</b>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>66,791,114</b>	<b>59,867,996</b>	<b>6,923,118</b>
<b>REV OVER/(UNDER) EXP</b>	<b>22,062,308</b>	<b>30,663,292</b>	<b>8,600,984</b>
<b>BEGINNING FUND BALANCE</b>	<b>62,578,175</b>	<b>62,578,175</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>84,640,483</b>	<b>93,241,467</b>	<b>8,600,984</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Six Months Ended June, 2024**

**A) Revenues**

- Sales Tax – Actual sales tax collections through June were higher than the collections through the same period last year by 1.1% and are lower than the budgeted year-to-date amount for 2024 by 0.5%.
- Property Tax – 99.72% collection rate for Tax Year 2023 through June 2024.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax - Mixed beverage tax collections through June were higher than the budgeted year-to-date amount for 2024 by 44.3%.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Aquatics and Recreation program revenue.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted administrative fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant and contribution revenue.
- Interest Income – The favorable variance is due to an increase in interest rates.
- Other Income – The unfavorable variance is due to a timing difference between actual and budgeted other income.

**B) General Government**

- President's Office – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services.
- Human Resources – The favorable variance is due to open positions and a timing difference between actual and budgeted contracted services.
- Finance – The unfavorable variance is due to a timing difference between actual and budgeted contracted services.
- Information Technology – The favorable variance is due open positions partially offset by unfavorable department expenses.
- Township Secretary – The favorable variance is due to lower than budgeted salaries, benefits and contracted services.
- Facilities – The favorable variance is due to an open position and lower than budgeted facility expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted election expenses.

**C) Neighborhood Services**

- Customer Engagement – The favorable variance is due to an open position and a timing difference between actual and budgeted contracted services.
- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted MCSO contracted services and equipment expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit expenses.
- Environmental Services – The favorable variance is due a timing difference between actual and budgeted program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to open positions and a lower than budgeted consulting expenses.
- Parks Operations – The favorable variance is due to lower than budgeted facility expenses and parks maintenance contracted services.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility expenses and seasonal staff.
- Recreation – The favorable variance is due to open positions and lower than budgeted equipment expenses.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted facility and maintenance expenses.
- Township Events - The favorable variance is due to an open position and a timing difference between actual and budgeted Red, Hot, & Blue expenses.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted contracted tree removal expenses.



**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Six Months Ended June, 2024**

**E) Community Services**

- Covenant Administration – The favorable variance is due to lower than budgeted contract labor and program expenses.
- Streetlighting – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

**F) Communications**

- Communications – The favorable variance is due to a timing difference between actual and budgeted community magazine expenses.
- CVB Staff Services – The favorable variance is due to open positions.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted contracted services and equipment expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted salaries, benefits, and facility expenses.
- Fire Dispatch – The favorable variance is due to an open position during the first quarter of the year and a timing difference between actual and budgeted equipment expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due lower than budgeted salaries and employee benefits.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by favorable Event Admission Tax
- Other Expenditures – The unfavorable variance is due to higher than budgeted funding request expenses.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to CVB being lower than budgeted as a result of a timing difference between actual and budgeted CVB expenses.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.



**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>General Capital Projects</b>			
FY21 - Water Heater Replacement	7,167	8,000	833
FY22 - Remote Docking Station	-	18,485	18,485
FY23 - HVAC Controls Replacement	12,506	13,906	1,400
FY23 - Security Camera Replacement	-	7,413	7,413
FY23 - Town Hall Buildout	-	690,387	690,387
FY24 - Town Hall Pavement Repair/Painting	-	32,000	32,000
FY24 - Town Hall Building Improvements/Equipment	20,944	200,000	179,056
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	-	45,000	45,000
FY24 - HVAC Unit Replacement	487,992	493,000	5,008
FY24 - Town Hall Ext LED Lighting	-	22,000	22,000
FY24 - Town Hall Office Buildout	5,925	250,000	244,075
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	-	30,000	30,000
<b>Information Technology Capital</b>			
FY20 - Asset/Work Order Management	7,400	146,140	138,740
FY21 - Phone System Connection	35	11,706	11,671
FY21 - Phone System Replacement	40,875	42,525	1,650
FY21 - Storage Area Network Expansion	-	85,000	85,000
FY21 - Microwave Link	17,164	22,691	5,527
FY22 - WFD Mobile Data Computer	11,020	16,134	5,114
FY22 - Board Room & 150/152 A/V	22,702	19,895	(2,807)
FY22 - Website Update	45,245	125,000	79,755
FY22 - Microwave Link	50,087	50,999	912
FY22 - Desktop/Laptop Computers	14,682	15,000	318
FY23 - Finance Software	77,431	189,041	111,610
FY23 - Truck Replacement	6,387	8,000	1,613
FY23 - ETC A/V System	25,091	24,863	(228)
FY24 - Desktop/Laptop Computers	188,627	272,100	83,473
FY24 - Mobile Data Computers	-	75,000	75,000
FY24 - Disaster Recovery Software	-	117,875	117,875
FY24 - Rob Fleming Rec A/V	15,329	45,000	29,671
FY24 - Video Conference Systems	54,763	64,800	10,037
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	-	81,500	81,500
FY24 - Access Control Server	121,000	121,000	-
FY24 - Pool Camera Systems	45,801	47,000	1,199
FY24 - Network Equipment	6,736	95,700	88,964
FY24 - Network Time Clock	-	8,300	8,300
FY24 - Network Device Management Platform	73,437	82,500	9,063
FY24 - SOAR Platform	156,730	156,900	170
FY24 - Server Replacements	-	146,500	146,500
FY24 - Radio Test Equipment	46,883	50,300	3,417
FY24 - Wireless AP Expansion	-	22,500	22,500
FY24 - Recreation Center Portable Radios	-	14,600	14,600

**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>Parks &amp; Recreation Capital</b>			
FY18 - Desiltation	-	50,000	50,000
FY21 - Playground Improvements	9,035	9,035	-
FY21 - Old Egypt Lane Monument Sign	38,431	219,978	181,547
FY21 - Pathway Connectors	30,000	30,000	-
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Facility Generators	269,490	400,000	130,510
FY22 - Boat House Deck Renovation	-	110,685	110,685
FY22 - Town Center Streetscape	82,150	95,281	13,131
FY22 - Waterway Square Pavers	58,820	38,900	(19,920)
FY22 - Hardscape Improvements	22,200	162,780	140,580
FY22 - Playground Improvements	96,118	96,119	1
FY22 - Major Park Renovation	2,293,951	2,656,846	362,895
FY22 - Tennis Court Resurfacing	10,750	10,750	-
FY22 - Rob Fleming Play Structure	20,000	35,950	15,950
FY22 - Aquatic Building Ventilation	-	19,922	19,922
FY22 - Directional Signs	-	100,000	100,000
FY22 - Digital Wayfinding Signs	3,344	50,778	47,434
FY22 - Pathway Improvements	57,382	79,361	21,980
FY22 - Rob Fleming Tipis	-	29,908	29,908
FY22 - Creekside Pathway	231,172	194,100	(37,072)
FY22 - George Mitchell Preserve Bird Blind	17,958	41,834	23,876
FY23 - Heavy Duty Utility Vehicle	-	31,000	31,000
FY23 - Skid Steer	-	12,937	12,937
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	30,000	30,000
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square AV	52,238	71,500	19,262
FY23 - Playground Improvements	86,309	86,309	-
FY23 - Shade Structures	-	40,000	40,000
FY23 - Boardwalk Improvements	-	25,450	25,450
FY23 - Pavilion Improvements	45,178	45,178	-
FY23 - Park Signs	6,839	10,000	3,161
FY23 - Bear Branch Phase II	217,209	1,015,636	798,427
FY23 - Desiltation	-	50,000	50,000
FY23 - Facility Amenities	-	40,921	40,921
FY23 - LED Court Lights	9,323	9,323	-
FY23 - Fence Replacements	-	8,877	8,877
FY23 - Sports Court Resurfacing	17,418	22,816	5,398
FY23 - Lifeguard Stands	31,365	25,000	(6,365)
FY23 - Sprayground Improvements	44,647	24,430	(20,217)
FY23 - Theme Slide Refurbishment	11,376	13,224	1,848
FY23 - Pool Shade Structures	21,912	-	(21,912)
FY23 - Pool Deck Refurbishment	167,423	239,443	72,021
FY23 - Pool Pumproom	-	90,000	90,000
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Monument Signs	14,170	26,208	12,038
FY23 - Pathway Improvements	31,398	57,773	26,375
FY23 - Bicycle Lane	-	480,000	480,000
FY23 - Pathway Extension	86,579	1,177,403	1,090,824
FY23 - Wendtwoods Turf Field (PNA)	1,256,293	1,207,333	(48,960)
FY23 - Gosling Turf Field 4 (PNA)	1,296,672	1,164,924	(131,748)
FY23 - South Gosling Engineering	102,770	285,280	182,510
FY24 - Fleet Replacement	5,730	8,698	2,968
FY24 - New Staff Trucks	4,645	-	(4,645)



**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY24 - Park Ranger UTV	18,043	20,000	1,957
FY24 - Streetscape UTV's	30,730	28,600	(2,130)
FY24 - Electric Carts	72,066	75,000	2,934
FY24 - Utility Trailer	-	8,000	8,000
FY24 - Scissor Lift	34,989	35,000	11
FY24 - Wood Chipper	32,132	33,000	869
FY24 - Tractor with Boom Trimmer	-	53,000	53,000
FY24 - Pathway Blower	10,434	11,100	666
FY24 - Compact Utility Loader	47,278	63,000	15,722
FY24 - PARDES Office Expansion	39,499	1,750,000	1,710,501
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	12,920	21,000	8,080
FY24 - PARDES Security Cameras	-	15,000	15,000
FY24 - Town Center Equipment	19,174	100,000	80,826
FY24 - Botanical Garden Repair	20,249	30,000	9,751
FY24 - Holiday Decorations	-	200,000	200,000
FY24 - Irrigation System	2,866	75,000	72,134
FY24 - Playground Improvements	694,526	825,000	130,474
FY24 - Park Signs	-	48,000	48,000
FY24 - Northshore Park Dock	65,900	75,000	9,100
FY24 - Parking Lot Improvements	-	25,000	25,000
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	98,160	125,000	26,840
FY24 - Park Amenities	51,953	55,000	3,047
FY24 - Village Green Turf Replacement	91,808	100,000	8,192
FY24 - Facility Amenities	4,200	30,000	25,800
FY24 - Lake/Pond Improvements	39,145	30,000	(9,145)
FY24 - Desiltation	-	50,000	50,000
FY24 - ABSF/BBSF Turf Replacement	2,337,645	2,350,000	12,355
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Fence Replacements	54,830	65,000	10,170
FY24 - Court Light LED's	77,980	115,000	37,020
FY24 - Pool Plaster/Deck Refurbishment	-	270,000	270,000
FY24 - Swim Team Equipment	-	5,000	5,000
FY24 - Theme Slide Refurbishment	-	16,000	16,000
FY24 - Pool Shade Structures	-	75,000	75,000
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	7,500	205,000	197,500
FY24 - ADA Chair Lift Replacement	34,406	20,000	(14,406)
FY24 - Sprayground Improvements	47,785	50,000	2,215
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Lifeguard Stands	15,643	18,000	2,357
FY24 - Pool Heater	28,140	40,000	11,860
FY24 - Pool Furniture	-	30,000	30,000
FY24 - Monument Signs	-	35,000	35,000
FY24 - Utility Vehicles	46,414	44,500	(1,914)
FY24 - Zero-Turn Mower	11,700	12,000	300
FY24 - Stand-On Mower	7,599	8,000	401
FY24 - Pathway Improvements	155,498	425,000	269,502
FY24 - Pathway Connector	14,000	411,663	397,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Texas TreeVentures Office Build-out	39,726	30,000	(9,726)
FY24 - Recreation Centers Washer/Dryer	19,537	20,000	463
FY24 - Parks Needs Assessment	-	3,000,000	3,000,000
FY24 - BBSF Restrooms & Playground (PNA)	1,015,716	1,067,007	51,292
FY24 - Water Tank	6,376	-	(6,376)

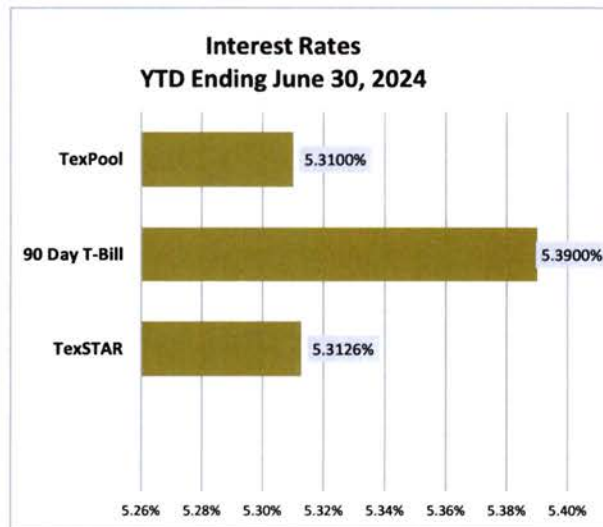
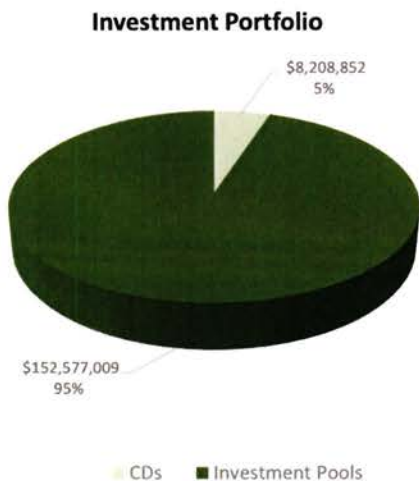


**The Woodlands Township  
Capital Project Detail**

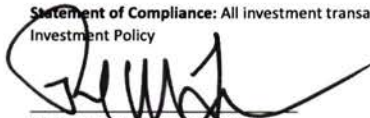
<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>New Development Capital</b>			
FY17 - New Development	5,200	125,876	120,676
<b>The Woodlands Fire Dept Capital</b>			
FY21 - Hazmat Truck	21,646	31,047	9,401
FY21 - Station Improvements	838	42,408	41,570
FY22 - Computer Aided Dispatch	-	42,853	42,853
FY22 - Staff/Utility Vehicles	9,863	111,025	101,162
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	175,000	175,000
FY22 - Station Improvements	134,643	253,282	118,639
FY22 - 2023 Ladder Truck	-	61,776	61,776
FY22 - New Fire Engine	-	5,794	5,794
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Computer Aided Dispatch	-	30,000	30,000
FY23 - Replacement Staff Vehicle	57,432	90,000	32,568
FY23 - Bunker Gear	73,002	115,165	42,163
FY23 - Forcible Entry Props	-	6,811	6,811
FY23 - All Terrain Forklift	26,270	26,529	259
FY23 - Hazmat Gear	36,600	38,434	1,834
FY23 - Vehicle Exhaust Systems	-	166,500	166,500
FY23 - Station Improvements	14,643	77,800	63,157
FY24 - Fire Station 5	154,843	10,000,000	9,845,157
FY24 - Emergency Training Center	254,925	3,000,000	2,745,075
FY24 - Computer Aided Dispatch	-	30,000	30,000
FY24 - Microwave Gear	38,899	40,000	1,101
FY24 - PSAP Program	65,201	62,500	(2,701)
FY24 - Vehicle Replacements	152,709	215,000	62,291
FY24 - Portable Radios	348,948	391,000	42,052
FY24 - SCBA Cylinder Replacement	18,142	27,000	8,858
FY24 - SCBA Replacement - ETC	35,012	45,000	9,988
FY24 - Training Tools & Equipment	33,399	86,000	52,601
FY24 - Fire Hose Replacement	-	150,000	150,000
FY24 - WFD PPE	-	38,000	38,000
FY24 - Brush Truck	260,837	225,000	(35,837)
FY24 - Utility Task Vehicle	53,922	86,000	32,078
FY24 - Station Improvements	102,336	235,000	132,664
FY24 - Vehicle Exhaust Systems	-	166,500	166,500
FY24 - 5 Replacement Fire Apparatus	8,569,377	-	(8,569,377)
 Report Total	 24,087,506	 44,804,059	 20,716,553

**The Woodlands Township  
Monthly Investment Report  
June 30, 2024**

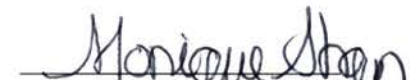
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 927,107	\$ -	\$ 4,047	\$ 931,154	5.31%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,782,884	\$ -	\$ 16,513	\$ 3,799,397	5.31%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 58,219,249	\$ 182,744	\$ 254,691	\$ 58,656,684	5.39%
General	Certificate of Deposit	Origin Bank	12/2024	\$ 8,173,445	\$ -	\$ 35,407	\$ 8,208,852	5.25%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 2,377,634	\$ -	\$ 10,381	\$ 2,388,015	5.39%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 120,281	\$ -	\$ 525	\$ 120,806	5.31%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 414,711	\$ -	\$ 1,811	\$ 416,521	5.39%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 411,871	\$ -	\$ 1,798	\$ 413,669	5.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 79,435,287	\$ -	\$ 346,817	\$ 79,782,104	5.39%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 851,711	\$ -	\$ 3,719	\$ 855,430	5.39%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,190,567	\$ -	\$ 22,662	\$ 5,213,229.08	5.39%
			Totals	\$ 159,904,746	\$ 182,744	\$ 698,371	\$ 160,785,861	5.34%
					Year To Date	\$ 4,371,450		



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

  
Richard M. Franks, Treasurer

  
Linda Nelson, Secretary

  
Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: JUNE 30, 2024**

					Variances			
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 5,435,991	\$ 6,087,485	\$ 6,125,121	\$ 5,913,089	\$ (174,396)	-2.9%	\$ (212,032)	-3.5%
FEB	7,623,887	8,148,301	8,539,209	8,147,765	(536)	0.0%	(391,444)	-4.6%
MAR	4,983,559	5,485,755	5,675,294	5,303,243	(182,512)	-3.3%	(372,051)	-6.6%
APR	4,469,976	5,331,037	5,171,966	5,233,421	(97,615)	-1.8%	61,455	1.2%
MAY	5,983,780	7,008,458	6,808,227	6,744,397	(264,061)	-3.8%	(63,830)	-0.9%
JUN	4,951,600	5,230,990	5,559,110	6,343,402	1,112,412	21.3%	784,292	14.1%
JUL	5,512,655	6,201,555	6,163,235					
AUG	6,152,862	6,402,060	6,916,973					
SEP	5,272,809	5,596,084	5,974,724					
OCT	5,340,542	5,696,893	6,038,337					
NOV	5,925,260	5,869,913	6,650,120					
DEC	5,489,248	5,158,571	6,072,442					
<b>TOTAL</b>	<b>\$ 67,142,167</b>	<b>\$ 72,217,102</b>	<b>\$ 75,694,758</b>					
<b>YTD</b>	<b>\$ 33,448,792</b>	<b>\$ 37,292,026</b>	<b>\$ 37,878,927</b>	<b>\$ 37,685,317</b>	<b>\$ 393,291</b>	<b>1.1%</b>	<b>\$ (193,610)</b>	<b>-0.5%</b>
2024 Deposits as % of Budget			49.8%					

**General Fund Sales Tax Used for Operations**

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2024 YTD area report =	\$ (1,171,995)
Project No. 3 - 2024 YTD area report =	\$ (388,663)
<b>General Fund - 2024 YTD sales tax used for operations =</b>	<b>\$ 36,124,659</b>

**Jun 2024 - Retail Sales Tax for The Woodlands Township**

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	<b>4.6%</b>
Retail Sales Tax YTD as a % of the Township Total Sales Tax for Jun 2024	<b>49.1%</b>



**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: JUNE 30, 2024**

	Variances							
					Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	\$ Change	% Change	\$ Change	% Change
JAN	\$ 536,360	\$ 557,492	\$ 581,656	\$ 591,541	\$ 34,049	6.1%	\$ 9,885	1.7%
FEB	456,772	624,238	653,914	743,261	119,023	19.1%	89,347	13.7%
MAR	594,014	786,891	793,662	818,181	31,290	4.0%	24,519	3.1%
APR	781,476	872,412	887,215	913,478	41,066	4.7%	26,263	3.0%
MAY	869,804	927,617	958,178	1,046,776	119,159	12.8%	88,598	9.2%
JUN	887,820	833,639	880,866	959,067	125,428	15.0%	78,201	8.9%
JUL	801,430	927,303	953,336					
AUG	719,332	799,606	849,269					
SEP	615,238	763,890	812,471					
OCT	734,973	761,341	815,483					
NOV	873,313	966,184	968,832					
DEC	739,439	817,150	728,272					
TOTAL	<u>\$ 8,609,970</u>	<u>\$ 9,637,765</u>	<u>\$ 9,883,154</u>					
YTD	<u>\$ 4,126,245</u>	<u>\$ 4,602,290</u>	<u>\$ 4,755,491</u>	<u>\$ 5,072,304</u>	<u>\$ 470,014</u>	10.2%	<u>\$ 316,813</u>	6.7%
2024 Deposits as % of Budget			51.3%					

**THE WOODLANDS TOWNSHIP**  
**MIXED BEVERAGE TOTAL DEPOSIT\***  
**DISTRIBUTION: JUNE 2024**  
 April 2024 activity

	Budget 2024	Actual 2024	Variances	
			Actual 2024 vs. Budget 2024	
			\$ Change	% Change
JAN	\$ 93,955	\$ 117,608	\$ 23,653	25.2%
FEB	119,009	147,501	28,491	23.9%
MAR	85,036	99,597	14,562	17.1%
APR	94,449	117,504	23,054	24.4%
MAY	113,165	122,193	9,028	8.0%
JUN	115,949	125,184	9,235	8.0%
JUL	108,557			
AUG	100,712			
SEP	95,468			
OCT	91,227			
NOV	99,432			
DEC	113,041			
TOTAL	<u>\$ 1,230,000</u>			
YTD	<u>\$ 505,615</u>	<u>\$ 729,587</u>	<u>\$ 108,024</u>	<u>44.3%</u>

2024 Deposits as % of Budget 59.3%

\* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEAR 2023/BUDGET 2024  
REPORT DATE: JUNE 30, 2024**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties &amp; Interest</u>	<u>Prior Year Penalties &amp; Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2023	2023	Oct 2023	203,519	37,919	-	8,488	(10,165)	(226)	(18,005)	221,530
2023	2023	Nov 2023	2,990,966	11,609	-	2,405	(10,400)	(3,391)	(15,290)	2,975,899
2023	2023	Dec 2023	17,824,603	54,903	-	4,936	-	(14,808)	(13,875)	17,855,759
2024	2023	Jan 2024	18,844,438	36,478	-	10,676	-	(45,233)	(29,773)	18,816,586
2024	2023	Feb 2024	4,086,083	12,772	25,504	3,357	-	(46,904)	(1,059)	4,079,753
2024	2023	Mar 2024	626,610	9,240	25,413	3,550	-	(252,643)	(669)	411,501
2024	2023	Apr 2024	237,489	27,569	18,627	27,335	-	(54,666)	(6,302)	250,052
2024	2023	May 2024	303,189	26,946	23,489	9,242	-	(93,758)	(16,418)	252,690
2024	2023	Jun 2024	171,835	4,851	18,465	930	-	(36,224)	(2,865)	156,991
2024	2023	Jul 2024								
2024	2023	Aug 2024								
2024	2023	Sep 2024								
Total-to-Date			\$ 45,288,731	\$ 222,287	\$ 111,498	\$ 70,918	\$ (20,565)	\$ (547,852)	\$ (104,257)	\$ 45,020,761

**Comparison of Tax Years**

2024 Budget Tax Year Oct 2023 thru Sep 2024				2023 Budget Tax Year Oct 2022 thru Sep 2023				2022 Budget Tax Year Oct 2021 thru Sep 2022			
	<u>Tax Year 2023</u>	<u>% of Levy</u>			<u>Tax Year 2022</u>	<u>% of Levy</u>			<u>Tax Year 2021</u>	<u>% of Levy</u>	
Adjusted Levy	Jun 2024	\$ 45,167,358		Adjusted Levy	Sep 2023	\$ 45,701,847		Adjusted Levy	Sep 2022	\$ 48,673,430	
Total Collections	\$ 45,288,731	100.27%		Total Collections	\$ 46,436,015	101.61%		Current Collections - FY21	\$ 25,552,520	52.50%	
Total Prior Year Collections	222,287	0.49%		Total Prior Year Collections	280,700	0.61%		Current Collections - FY22	24,478,186	50.29%	
Total Penalties & Interest	182,416	0.40%		Total Penalties & Interest	191,383	0.42%		Penalties & Interest - Total	197,553	0.41%	
Less: Total Refunds and Fees	(652,108)	-1.44%		Less: Total Refunds and Fees	(1,214,006)	-2.66%		Less: Adjustments - FY21	(52,636)	-0.11%	
Net Collections	\$ 45,041,326	99.72%		Net Collections	\$ 45,694,091	99.98%		Less: Adjustments - FY22	(257,391)	-0.53%	
								Net Collections	\$ 49,918,232	102.56%	

Note: The fiscal year is January - December, but the tax year is October - September.