



General Purpose Financial Statements

March 31, 2024

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of March 31, 2024**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	93,785,724	6,461,541	119,221	84,665,340	10,681,855	1,290,535	918,293	-	-	\$197,922,510
Tax/Assessment Receivables	28,649,751	2,204,819	-	-	-	7,032,788	-	-	-	37,887,358
Interest Receivable	29,918	-	-	-	-	-	-	-	-	29,918
Other Receivables	2,498,907	-	-	-	1,443,404	-	708	1,861,723	-	5,804,741
Due from Other Funds	9,088,727	1,300,804	-	21,775,765	201,138	209,821	456,299	-	-	33,032,555
Prepays	1,155,645	-	-	-	-	-	103,897	2,302,911	-	3,562,453
Notes Receivable	5,061,856	-	-	1,999,024	-	-	-	-	-	7,060,880
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	140,270,528	\$9,967,164	\$119,221	\$108,440,129	\$12,326,398	\$8,533,144	\$1,479,197	\$227,760,127	\$109,071,098	\$617,967,006
Liabilities and Other Credits										
Accounts Payable	9,771,922	-	-	523,437	1,032,048	654,441	98,981	-	-	12,080,830
Other Accrued Liabilities	3,780,831	20	-	125,131	7,055	672,042	43,553	-	-	4,628,631
Refundable Deposits	586,472	-	-	-	-	-	-	-	-	586,472
Due to Other Funds	2,080,361	473,137	-	18,021,974	5,805,169	6,407,754	244,160	-	-	33,032,555
Deferred Revenue	22,060,615	1,598,778	-	-	31,061	-	-	-	-	23,690,454
Notes Payable	-	-	-	-	1,999,024	5,061,856	-	-	-	7,060,880
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
Fund Balance										
Undesignated	63,150,497	-	-	-	3,452,041	-	988,607	-	-	67,591,144
Designated	7,024,489	-	-	89,769,587	-	(4,262,949)	103,897	-	-	92,635,024
Reserved	31,815,340	7,895,230	119,221	-	-	-	-	-	-	39,829,790
Total Liabilities, Fund Balance, and Other Credits	140,270,528	\$9,967,164	\$119,221	\$108,440,129	\$12,326,398	\$8,533,144	\$1,479,197	\$227,760,127	\$109,071,098	\$617,967,006

**The Woodlands Township
Expanded Fund Balance
As of March 31, 2024**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,155,645	-	-	-	-	-	103,897	1,259,542
Long-term receivables/(payable)	5,061,856	-	-	-	-	(4,262,949)	-	798,907
Restricted for:								
Capital Projects	-	-	-	11,662,489	-	-	-	11,662,489
Committed for:								
Capital Projects Reserve	-	-	-	76,780,928	-	-	-	76,780,928
Debt Service	-	7,895,230	119,221	-	-	-	-	8,014,450
Healthcare Obligation	906,887	-	-	-	-	-	-	906,887
Cultural Events and Education	(99,898)	-	-	1,326,171	-	-	-	1,226,272
Assigned For:								
Operating Reserve	31,815,340	-	-	-	-	-	-	31,815,340
Unassigned:	63,150,497	-	-	-	3,452,041	-	988,607	67,591,144
Total Fund Balance	\$101,990,326	\$7,895,230	\$119,221	\$89,769,587	\$3,452,041	(\$4,262,949)	\$1,092,504	\$200,055,959
Undesignated				Capital Projects Reserve Reconciliation				
General Fund Unassigned	63,150,497							
CVB Unassigned	988,607					\$72,257,567		
Transportation Unassigned	3,452,041					4,000,000		
<i>Total Undesignated</i>	\$ 67,591,144					408,236		
						115,124		
						\$76,780,928		
Designated								
General Fund Notes Rec.	5,061,856							
General Fund Prepaids	1,155,645							
Healthcare Obligation	906,887							
Cultural Events & Education	(99,898)							
Debt Service Reserve	-							
Capital Projects Fund	89,769,587							
EDZ Payable	(4,262,949)							
CVB Prepaid	103,897							
<i>Total Designated</i>	\$ 92,635,024							
Reserved								
Operating Reserve	31,815,340							
Debt Service	7,895,230							
Debt Service Reserve	119,221							
<i>Total Reserved</i>	\$ 39,829,790							
Total Fund Balance \$	200,055,959							

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Three Months Ended March, 2024

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 41,326,300	\$ 3,055,292	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,381,593
Sales and Use Tax	9,682,930	-	-	-	-	9,681,167	-	19,364,097
Mixed Beverage Tax	364,706	-	-	-	-	-	-	364,706
Hotel Occupancy Tax	-	1,674,543	-	-	-	-	478,441	2,152,984
Event Admissions Tax	415,055	-	-	-	-	-	-	415,055
Program Revenues	1,727,294	-	-	-	541,748	-	-	2,269,042
Administrative Fees	33,404	-	-	-	-	-	-	33,404
Grants and Contributions	25,956	-	-	-	1,189,202	-	-	1,215,158
Interest Income	1,020,786	54,171	1,564	1,141,542	67,752	1,455	4,958	2,292,227
Other Income	1,855,775	-	-	-	144	-	-	1,855,919
TOTAL REVENUES	\$ 56,452,208	\$ 4,784,006	\$ 1,564	\$ 1,141,542	\$ 1,798,846	\$ 9,682,622	\$ 483,399	\$ 74,344,186
EXPENDITURES								
General Government	2,899,552	-	-	-	-	-	-	2,899,552
Customer Engagement	4,056,860	-	-	-	-	-	-	4,056,860
Parks and Recreation	6,593,941	-	-	-	-	-	-	6,593,941
Community Services	3,156,268	-	-	-	-	-	-	3,156,268
Communications	449,961	-	-	-	-	-	-	449,961
Transportation	129,346	-	-	-	1,781,195	-	-	1,910,540
Economic Development	75,950	-	-	-	-	-	-	75,950
Regional Participation	605,184	-	-	-	-	-	-	605,184
Other Expenditures	643,168	-	-	-	-	-	-	643,168
Fire Department	6,988,533	-	-	-	-	-	-	6,988,533
Convention & Visitors Bureau	-	-	-	-	-	-	779,300	779,300
Capital Outlay	-	-	-	2,769,941	-	-	-	2,769,941
Debt Service	-	5,447,100	-	-	-	-	-	5,447,100
TOTAL EXPENDITURES	\$ 25,598,762	\$ 5,447,100	\$ -	\$ 2,769,941	\$ 1,781,195	\$ -	\$ 779,300	\$ 36,376,298
REV OVER/(UNDER) EXP (before tfrs)	30,853,446	(663,094)	1,564	(1,628,399)	17,651	9,682,622	(295,902)	37,967,888
NET TRANSFERS IN/(OUT)	8,558,705	(273,652)	-	227,902	50,100	(8,836,707)	273,652	0
REV OVER/(UNDER) EXP (after tfrs)	39,412,151	(936,746)	1,564	(1,400,497)	67,752	845,915	(22,250)	37,967,888
BEGINNING FUND BALANCE	62,578,175	8,831,975	117,657	91,170,085	3,384,289	(5,108,864)	1,114,754	162,088,070
ENDING FUND BALANCE	\$ 101,990,326	\$ 7,895,230	\$ 119,221	\$ 89,769,587	\$ 3,452,041	\$ (4,262,949)	\$ 1,092,504	\$ 200,055,959

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2024**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	10,172,734	9,682,930	(489,804)
Sales Tax Transfers (EDZ)	9,036,587	8,836,707	(199,880)
Subtotal	19,209,321	18,519,637	(689,684)
Property Tax (M&O)	41,237,889	41,326,300	88,411
Events Admission Tax	493,847	415,055	(78,792)
Hotel Tax Transfers	443,806	273,652	(170,154)
Mixed Beverage Tax	298,000	364,706	66,706
	61,682,863	60,899,351	(783,512)
Other Sources			
Program Revenues	1,484,806	1,727,294	242,488
Administrative Fees	56,121	33,404	(22,717)
Grants and Contributions	26,346	25,956	(390)
Interest Income	700,000	1,020,786	320,786
Other Income	1,952,636	1,855,775	(96,861)
Other Transfers In	-	-	-
TOTAL REVENUES	65,902,772	65,562,567	(340,205) A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	12,360	14,476	(2,116)
President's Office	206,428	173,967	32,461
Legal Services	201,000	152,671	48,329
Township Secretary	164,299	166,699	(2,400)
Human Resources	320,196	238,510	81,686
Finance	429,540	390,716	38,824
Information Technology	1,337,008	1,242,213	94,795
Facilities	217,044	175,218	41,826
Non-Departmental	381,190	345,081	36,109
	3,269,065	2,899,552	369,513 B)
Customer Engagement			
Customer Engagement	558,075	519,128	38,947
Law Enforcement Services	5,428,080	3,298,701	2,129,379
Neighborhood Services	145,392	121,325	24,067
Environmental Services	154,913	117,706	37,207
	6,286,460	4,056,860	2,229,600 C)
Parks and Recreation			
Parks Admin/Planning	693,314	611,125	82,189
Parks Operations	2,259,627	1,636,502	623,125
Aquatics	496,495	433,199	63,296
Recreation	1,002,694	995,076	7,618
Town Center Facilities & Operations	980,635	740,335	240,300
Township Events	285,690	248,437	37,253
Streetscape Maintenance	2,204,881	1,929,267	275,614
	7,923,336	6,593,941	1,329,395 D)
Community Services			
Covenant Administration	847,671	795,780	51,891
Streetlighting	300,000	306,101	(6,101)
Solid Waste Services	2,070,000	2,054,387	15,613
	3,217,671	3,156,268	61,403 E)
Communications			
Communications	261,695	207,126	54,569
CVB Staff Services	305,919	242,835	63,084
	567,614	449,961	117,653 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2024**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	649,863	642,342	7,521
Fire Protection	6,841,256	5,926,892	914,364
Fire Dispatch	447,397	419,299	28,098
	<u>7,938,516</u>	<u>6,988,533</u>	<u>949,983 G)</u>
Other Expenditures			
Transportation	139,307	129,346	9,961
Economic Development	95,750	75,950	19,800
Regional Participation	647,425	605,184	42,241
Event Tax Cynthia Woods Pavilion	444,461	373,550	70,911
Other Expenditures	275,563	269,618	5,945
	<u>1,602,506</u>	<u>1,453,647</u>	<u>148,859 H)</u>
EXPENDITURE SUBTOTAL	30,805,168	25,598,762	5,206,406
TRANSFERS			
Convention & Visitors Bureau	443,806	273,652	170,154
Capital Projects	1,078,700	226,836	851,864
Capital Reserve	1,500	1,065	435
Transportation	132,678	50,100	82,578
	<u>1,656,684</u>	<u>551,654</u>	<u>1,105,030 I)</u>
TOTAL EXPENDITURES/TRANSFERS	32,461,852	26,150,416	6,311,436
REV OVER/(UNDER) EXP	33,440,920	39,412,151	5,971,231
BEGINNING FUND BALANCE	62,578,175	62,578,175	-
ENDING FUND BALANCE	96,019,095	101,990,326	5,971,231

The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March, 2024

A) Revenues

- Sales Tax – Actual sales tax collections through March were lower than the collections through the same period last year by 1.8% and are lower than the budgeted year-to-date amount for 2024 by 4.8%.
- Property Tax – 97.89% collection rate for Tax Year 2023 through March 2024.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax - Mixed beverage tax collections through March were higher than the budgeted year-to-date amount for 2024 by 22.4%.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Recreation program revenue.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted administrative fees.
- Interest Income – The favorable variance is due to an increase in interest rates.
- Other Income – The unfavorable variance is due to a timing difference between actual and budgeted other income.

B) General Government

- President's Office – The favorable variance is due to lower than budgeted salary and employee benefits and a timing difference between actual and budgeted contracted services.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted contracted legal services.
- Human Resources – The favorable variance is due to open positions and a timing difference between actual and budgeted contracted services.
- Finance – The favorable variance is due to open positions and a timing difference between actual and budgeted contracted services.
- Information Technology – The favorable variance is due open positions and a timing difference between actual and budgeted department expenses.
- Facilities – The favorable variance is due to an open position and a timing difference between actual and budgeted facility expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted election expenses.

C) Neighborhood Services

- Customer Engagement – The favorable variance is due to an open position and a timing difference between actual and budgeted contracted services.
- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted MCSO contracted services and equipment expenses.
- Neighborhood Services – The favorable variance is a timing difference between actual and budgeted program expenses.
- Environmental Services – The favorable variance is due to an open position and a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted consulting expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted facility expenses and contracted services.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility expenses.
- Recreation – The favorable variance is due to open positions and a timing difference between actual and budgeted department expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Township Events - The favorable variance is due to an open position and a timing difference between actual and budgeted advertising expenses.
- Streetscape Maintenance – The favorable variance is due to open positions and a timing difference between actual and budgeted facility expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March, 2024**

E) Community Services

- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted program expenses.
- Streetlighting – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Communications

- Communications – The favorable variance is due to an open position the first two months of the year and a timing difference between actual and budgeted department expenses.
- CVB Staff Services – The favorable variance is due to open positions.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between an actual and budgeted department expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted salaries, benefits, and equipment expenses.
- Fire Dispatch – The favorable variance is due to an open position and a timing difference between actual and budgeted equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due a timing difference between actual and budgeted department expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted departmental expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. This variance is offset by unfavorable Event Admission Tax revenue.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to CVB being lower than budgeted as a result of a timing difference between actual and budgeted CVB expenses.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY21 - Water Heater Replacement	-	8,000	8,000
FY22 - Remote Docking Station	-	18,485	18,485
FY23 - HVAC Controls Replacement	5,424	13,906	8,482
FY23 - Security Camera Replacement	-	7,413	7,413
FY23 - Town Hall Buildout	-	690,387	690,387
FY24 - Town Hall Pavement Repair/Painting	-	32,000	32,000
FY24 - Town Hall Building Improvements/Equipment	20,944	200,000	179,056
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	-	45,000	45,000
FY24 - HVAC Unit Replacement	-	493,000	493,000
FY24 - Town Hall Ext LED Lighting	-	22,000	22,000
FY24 - Town Hall Office Buildout	2,250	250,000	247,750
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	-	30,000	30,000
Information Technology Capital			
FY20 - Asset/Work Order Management	34,340	146,140	111,800
FY21 - Phone System Connection	-	11,706	11,706
FY21 - Phone System Replacement	-	42,525	42,525
FY21 - Storage Area Network Expansion	-	85,000	85,000
FY21 - Microwave Link	17,163	22,691	5,528
FY22 - WFD Mobile Data Computer	-	16,134	16,134
FY22 - Board Room & 150/152 A/V	14,775	19,895	5,120
FY22 - Website Update	20,623	125,000	104,378
FY22 - Microwave Link	50,087	50,999	912
FY22 - Desktop/Laptop Computers	-	15,000	15,000
FY23 - Finance Software	46,231	189,041	142,810
FY23 - Truck Replacement	6,387	8,000	1,613
FY23 - ETC A/V System	25,091	24,863	(228)
FY24 - Desktop/Laptop Computers	-	272,100	272,100
FY24 - Mobile Data Computers	-	75,000	75,000
FY24 - Disaster Recovery Software	-	117,875	117,875
FY24 - Rob Fleming Rec A/V	15,329	45,000	29,671
FY24 - Video Conference Systems	-	64,800	64,800
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	-	81,500	81,500
FY24 - Access Control Server	-	121,000	121,000
FY24 - Pool Camera Systems	33,399	47,000	13,601
FY24 - Network Equipment	4,463	95,700	91,237
FY24 - Network Time Clock	-	8,300	8,300
FY24 - Network Device Management Platform	73,437	82,500	9,063
FY24 - SOAR Platform	156,730	156,900	170
FY24 - Server Replacements	-	146,500	146,500
FY24 - Radio Test Equipment	46,883	50,300	3,417
FY24 - Wireless AP Expansion	-	22,500	22,500
FY24 - Recreation Center Portable Radios	-	14,600	14,600

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
Parks & Recreation Capital			
FY18 - Desiltation	-	50,000	50,000
FY21 - Playground Improvements	9,035	9,035	-
FY21 - Old Egypt Lane Monument Sign	11,945	219,978	208,033
FY21 - Pathway Connectors	-	30,000	30,000
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Facility Generators	-	400,000	400,000
FY22 - Boat House Deck Renovation	-	110,685	110,685
FY22 - Town Center Streetscape	-	95,281	95,281
FY22 - Waterway Square Pavers	-	38,900	38,900
FY22 - Hardscape Improvements	22,200	162,780	140,580
FY22 - Playground Improvements	96,118	96,119	1
FY22 - Major Park Renovation	2,091,164	2,656,846	565,682
FY22 - Tennis Court Resurfacing	10,750	10,750	-
FY22 - Rob Fleming Play Structure	20,000	35,950	15,950
FY22 - Aquatic Building Ventilation	-	19,922	19,922
FY22 - Directional Signs	-	100,000	100,000
FY22 - Digital Wayfinding Signs	3,344	50,778	47,434
FY22 - Pathway Improvements	37,072	79,361	42,290
FY22 - Rob Fleming Tips	-	29,908	29,908
FY22 - Creekside Pathway	194,100	194,100	-
FY22 - George Mitchell Preserve Bird Blind	13,236	41,834	28,598
FY23 - Heavy Duty Utility Vehicle	-	31,000	31,000
FY23 - Skid Steer	-	12,937	12,937
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	30,000	30,000
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	52,238	71,500	19,262
FY23 - Playground Improvements	86,309	86,309	-
FY23 - Shade Structures	-	40,000	40,000
FY23 - Boardwalk Improvements	-	25,450	25,450
FY23 - Pavilion Improvements	-	45,178	45,178
FY23 - Park Signs	-	10,000	10,000
FY23 - Bear Branch Phase II	197,718	1,015,636	817,918
FY23 - Desiltation	-	50,000	50,000
FY23 - Facility Amenities	-	40,921	40,921
FY23 - LED Court Lights	1,124	9,323	8,199
FY23 - Fence Replacements	-	8,877	8,877
FY23 - Sports Court Resurfacing	15,618	22,816	7,198
FY23 - Lifeguard Stands	31,365	25,000	(6,365)
FY23 - Sprayground Improvements	44,647	24,430	(20,217)
FY23 - Theme Slide Refurbishment	11,376	13,224	1,848
FY23 - Pool Shade Structures	21,912	-	(21,912)
FY23 - Pool Deck Refurbishment	166,423	239,443	73,021
FY23 - Pool Pumproom	-	90,000	90,000
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Monument Signs	-	26,208	26,208
FY23 - Pathway Improvements	-	57,773	57,773
FY23 - Bicycle Lane	-	480,000	480,000
FY23 - Pathway Extension	-	1,177,403	1,177,403
FY23 - Wendtwoods Turf Field (PNA)	1,207,333	1,207,333	-
FY23 - Gosling Turf Field 4 (PNA)	1,250,851	1,164,924	(85,927)
FY23 - South Gosling Engineering	78,379	285,280	206,901
FY24 - Fleet Replacement	5,730	8,698	2,968
FY24 - New Staff Trucks	4,645	-	(4,645)

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
FY24 - Park Ranger UTV	1,130	20,000	18,870
FY24 - Streetscape UTV's	30,730	28,600	(2,130)
FY24 - Electric Carts	72,066	75,000	2,934
FY24 - Utility Trailer	-	8,000	8,000
FY24 - Scissor Lift	-	35,000	35,000
FY24 - Wood Chipper	32,132	33,000	869
FY24 - Tractor with Boom Trimmer	-	53,000	53,000
FY24 - Pathway Blower	10,434	11,100	666
FY24 - Compact Utility Loader	-	63,000	63,000
FY24 - PARDES Office Expansion	-	1,750,000	1,750,000
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	-	21,000	21,000
FY24 - PARDES Security Cameras	-	15,000	15,000
FY24 - Town Center Equipment	6,724	100,000	93,276
FY24 - Botanical Garden Repair	-	30,000	30,000
FY24 - Holiday Decorations	-	200,000	200,000
FY24 - Irrigation System	121	75,000	74,879
FY24 - Playground Improvements	6,684	825,000	818,316
FY24 - Park Signs	-	48,000	48,000
FY24 - Northshore Park Dock	-	75,000	75,000
FY24 - Parking Lot Improvements	-	25,000	25,000
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	-	125,000	125,000
FY24 - Park Amenities	28,010	55,000	26,990
FY24 - Village Green Turf Replacement	-	100,000	100,000
FY24 - Facility Amenities	-	30,000	30,000
FY24 - Lake/Pond Improvements	-	30,000	30,000
FY24 - Desiltation	-	50,000	50,000
FY24 - ABSF/BBSF Turf Replacement	2,288,244	2,350,000	61,756
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Fence Replacements	54,830	65,000	10,170
FY24 - Court Light LED's	-	115,000	115,000
FY24 - Pool Plaster/Deck Refurbishment	-	270,000	270,000
FY24 - Swim Team Equipment	-	5,000	5,000
FY24 - Theme Slide Refurbishment	-	16,000	16,000
FY24 - Pool Shade Structures	-	75,000	75,000
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	-	205,000	205,000
FY24 - ADA Chair Lift Replacement	34,406	20,000	(14,406)
FY24 - Sprayground Improvements	47,785	50,000	2,215
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Lifeguard Stands	-	18,000	18,000
FY24 - Pool Heater	28,140	40,000	11,860
FY24 - Pool Furniture	-	30,000	30,000
FY24 - Monument Signs	-	35,000	35,000
FY24 - Utility Vehicles	46,414	44,500	(1,914)
FY24 - Zero-Turn Mower	11,700	12,000	300
FY24 - Stand-On Mower	-	8,000	8,000
FY24 - Pathway Improvements	74,535	425,000	350,465
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Texas TreeVentures Office Build-out	32,389	30,000	(2,389)
FY24 - Recreation Centers Washer/Dryer	2,310	20,000	17,690
FY24 - Parks Needs Assessment	-	3,000,000	3,000,000
FY24 - BBSF Restrooms & Playground (PNA)	928,202	1,067,007	138,805

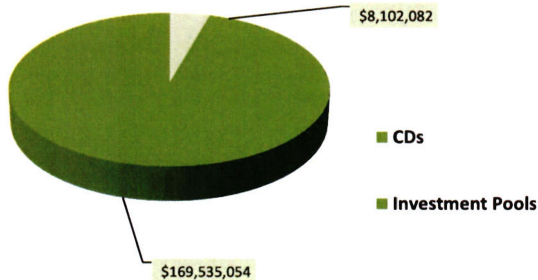
**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY17 - New Development	-	125,876	125,876
The Woodlands Fire Dept Capital			
FY21 - Hazmat Truck	14,586	31,047	16,461
FY21 - Station Improvements	-	42,408	42,408
FY22 - Computer Aided Dispatch	-	42,853	42,853
FY22 - Staff/Utility Vehicles	-	111,025	111,025
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extraction Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	175,000	175,000
FY22 - Station Improvements	51,851	253,282	201,431
FY22 - 2023 Ladder Truck	-	61,776	61,776
FY22 - New Fire Engine	-	5,794	5,794
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Computer Aided Dispatch	-	30,000	30,000
FY23 - Replacement Staff Vehicle	-	90,000	90,000
FY23 - Bunker Gear	73,002	115,165	42,163
FY23 - Forcible Entry Props	-	6,811	6,811
FY23 - All Terrain Forklift	26,270	26,529	259
FY23 - Hazmat Gear	-	38,434	38,434
FY23 - Vehicle Exhaust Systems	-	166,500	166,500
FY23 - Station Improvements	-	77,800	77,800
FY24 - Fire Station 5	15,930	10,000,000	9,984,070
FY24 - Emergency Training Center	80,358	3,000,000	2,919,643
FY24 - Computer Aided Dispatch	-	30,000	30,000
FY24 - Microwave Gear	-	40,000	40,000
FY24 - PSAP Program	-	62,500	62,500
FY24 - Vehicle Replacements	-	215,000	215,000
FY24 - Portable Radios	-	391,000	391,000
FY24 - SCBA Cylinder Replacement	18,142	27,000	8,858
FY24 - SCBA Replacement - ETC	35,012	45,000	9,988
FY24 - Training Tools & Equipment	27,569	86,000	58,431
FY24 - Fire Hose Replacement	-	150,000	150,000
FY24 - WFD PPE	-	38,000	38,000
FY24 - Brush Truck	260,837	225,000	(35,837)
FY24 - Utility Task Vehicle	44,664	86,000	41,336
FY24 - Station Improvements	42,704	235,000	192,296
FY24 - Vehicle Exhaust Systems	-	166,500	166,500
Report Total	10,686,098	44,804,059	34,117,962

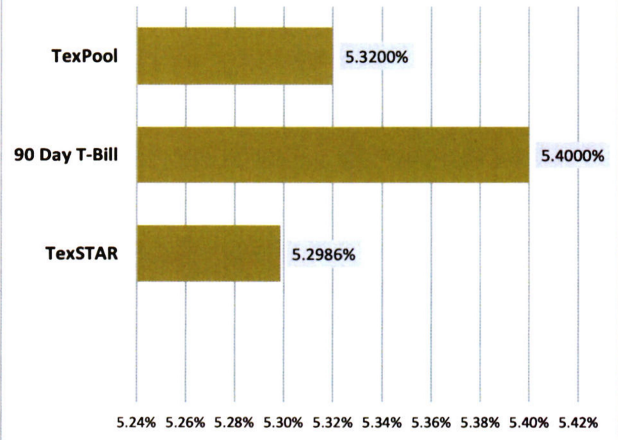
**The Woodlands Township
Monthly Investment Report
March 31, 2024**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 914,822	\$ (50,126)	\$ 4,117	\$ 868,813	0.00%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,732,758	\$ (204,529)	\$ 16,798	\$ 3,545,027	0.00%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 67,523,722	\$ 3,106,296	\$ 305,986	\$ 70,936,004	5.40%
General	Certificate of Deposit	Origin Bank	12/2024	\$ 8,068,405	\$ -	\$ 33,677	\$ 8,102,082	5.25%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 2,346,061	\$ (20,477)	\$ 10,592	\$ 2,336,176.81	5.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 118,687	\$ (1,032)	\$ 534	\$ 118,189	0.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 409,204	\$ 288,969	\$ 1,848	\$ 700,020	5.40%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 406,401	\$ (3,547)	\$ 1,835	\$ 404,689	0.00%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 85,047,521	\$ (742,300)	\$ 383,990	\$ 84,689,211	5.40%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 840,401	\$ (7,335)	\$ 3,794	\$ 836,861	5.40%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,121,641	\$ (44,702)	\$ 23,124	\$ 5,100,063.20	5.40%
			Totals	\$ 174,529,624	\$ 2,365,920	\$ 786,295	\$ 172,537,073	3.23%
						Year To Date	\$ 2,208,359	


Investment Portfolio

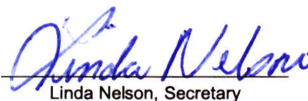


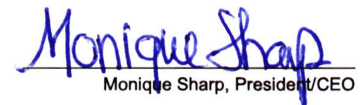
**Interest Rates
YTD Ending March 31, 2024**



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy


Richard M. Franks, Treasurer


Linda Nelson, Secretary


Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MARCH 31, 2024**

					Variances			
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 5,435,991	\$ 6,087,485	\$ 6,125,121	\$ 5,913,089	\$ (174,396)	-2.9%	\$ (212,032)	-3.5%
FEB	7,623,887	8,148,301	8,539,209	8,147,765	\$ (536)	0.0%	\$ (391,444)	-4.6%
MAR	4,983,559	5,485,755	5,675,294	5,303,243	\$ (182,512)	-3.3%	\$ (372,051)	-6.6%
APR	4,469,976	5,331,037	5,171,966					
MAY	5,983,780	7,008,458	6,808,227					
JUN	4,951,600	5,230,990	5,559,110					
JUL	5,512,655	6,201,555	6,163,235					
AUG	6,152,862	6,402,060	6,916,973					
SEP	5,272,809	5,596,084	5,974,724					
OCT	5,340,542	5,696,893	6,038,337					
NOV	5,925,260	5,869,913	6,650,120					
DEC	5,489,248	5,158,571	6,072,442					
TOTAL	\$ 67,142,167	\$ 72,217,102	\$ 75,694,758					
YTD	\$ 18,043,437	\$ 19,721,541	\$ 20,339,624	\$ 19,364,097	\$ (357,444)	-1.8%	\$ (975,527)	-4.8%
2024 Deposits as % of Budget				25.6%				

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2024 YTD area report =	\$ (642,555)
Project No. 3 - 2024 YTD area report =	\$ (201,905)
General Fund - 2024 YTD sales tax used for operations =	\$ 18,519,637

Mar 2024 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	
	5.1%
Retail Sales Tax YTD as a % of the Township Total Sales Tax for Mar 2024	
	52.8%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MARCH 31, 2024**

					Variances			
					Actual 2024 vs. Actual 2023		Actual 2024 vs. Budget 2024	
	Actual 2022	Actual 2023	Budget 2024	Actual 2024	\$ Change	% Change	\$ Change	% Change
JAN	\$ 536,360	\$ 557,492	\$ 581,656	\$ 591,541	\$ 34,049	6.1%	\$ 9,885	1.7%
FEB	456,772	624,238	653,914	743,261	119,023	19.1%	89,347	13.7%
MAR	594,014	786,891	793,662	818,181	31,290	4.0%	24,519	3.1%
APR	781,476	872,412	887,215					
MAY	869,804	927,617	958,178					
JUN	887,820	833,639	880,866					
JUL	801,430	927,303	953,336					
AUG	719,332	799,606	849,269					
SEP	615,238	763,890	812,471					
OCT	734,973	761,341	815,483					
NOV	873,313	966,184	968,832					
DEC	739,439	817,150	728,272					
TOTAL	<u>\$ 8,609,970</u>	<u>\$ 9,637,765</u>	<u>\$ 9,883,154</u>					
YTD	<u>\$ 1,587,146</u>	<u>\$ 1,968,622</u>	<u>\$ 2,029,232</u>	<u>\$ 2,152,984</u>	<u>\$ 184,362</u>	9.4%	<u>\$ 123,752</u>	6.1%
2024 Deposits as % of Budget			21.8%					

THE WOODLANDS TOWNSHIP
MIXED BEVERAGE TOTAL DEPOSIT *
DISTRIBUTION: MARCH 2024
JANUARY 2024 RECEIPTS/ACTIVITY

	Budget 2024	Actual 2024	Variances	
			Actual 2024 vs. Budget 2024	
			\$ Change	% Change
JAN	\$ 93,955	\$ 117,608	\$ 23,653	25.2%
FEB	119,009	147,501	28,491	23.9%
MAR	85,036	99,597	14,562	17.1%
APR	94,449			
MAY	113,165			
JUN	115,949			
JUL	108,557			
AUG	100,712			
SEP	95,468			
OCT	91,227			
NOV	99,432			
DEC	113,041			
TOTAL	<u>\$ 1,230,000</u>			
YTD	<u>\$ 298,000</u>	<u>\$ 364,706</u>	<u>\$ 66,706</u>	<u>22.4%</u>

2024 Deposits as % of Budget 29.7%

* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2023/BUDGET 2024
REPORT DATE: MARCH 31, 2024**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties & Interest</u>	<u>Prior Year Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2023	2023	Oct 2023	203,519	37,919	-	8,488	(10,165)	(226)	(18,005)	221,530
2023	2023	Nov 2023	2,990,966	11,609	-	2,405	(10,400)	(3,391)	(15,290)	2,975,899
2023	2023	Dec 2023	17,824,603	54,903	-	4,936	-	(14,808)	(13,875)	17,855,759
2024	2023	Jan 2024	18,844,438	36,478	-	10,676	-	(45,233)	(29,773)	18,816,586
2024	2023	Feb 2024	4,086,083	12,772	25,504	3,357	-	(46,904)	(1,059)	4,079,753
2024	2023	Mar 2024	626,610	9,240	25,413	3,550	-	(252,643)	(669)	411,501
2024	2023	Apr 2024								
2024	2023	May 2024								
2024	2023	Jun 2024								
2024	2023	Jul 2024								
2024	2023	Aug 2024								
2024	2023	Sep 2024								
Total-to-Date			\$ 44,576,219	\$ 162,921	\$ 50,917	\$ 33,411	\$ (20,565)	\$ (363,204)	\$ (78,671)	\$ 44,361,028

Comparison of Tax Years

2024 Budget Tax Year Oct 2023 thru Sep 2024			2023 Budget Tax Year Oct 2022 thru Sep 2023			2022 Budget Tax Year Oct 2021 thru Sep 2022		
	<u>Tax Year 2023</u>	<u>% of Levy</u>		<u>Tax Year 2022</u>	<u>% of Levy</u>		<u>Tax Year 2021</u>	<u>% of Levy</u>
Adjusted Levy	Mar 2024		Adjusted Levy	Sep 2023		Adjusted Levy	Sep 2022	
	\$ 45,338,904			\$ 45,701,847			\$ 48,673,430	
Total Collections	\$ 44,576,219	98.32%	Total Collections	\$ 46,436,015	101.61%	Current Collections - FY21	\$ 25,552,520	52.50%
Total Prior Year Collections	162,921	0.36%	Total Prior Year Collections	280,700	0.61%	Current Collections - FY22	24,478,186	50.29%
Total Penalties & Interest	84,328	0.19%	Total Penalties & Interest	191,383	0.42%	Penalties & Interest - Total	197,553	0.41%
Less: Total Refunds and Fees	(441,875)	-0.97%	Less: Total Refunds and Fees	(1,214,006)	-2.66%	Less: Adjustments - FY21	(52,636)	-0.11%
						Less: Adjustments - FY22	(257,391)	-0.53%
Net Collections	\$ 44,381,593	97.89%	Net Collections	\$ 45,694,091	99.98%	Net Collections	\$ 49,918,232	102.56%

Note: The fiscal year is January - December, but the tax year is October - September.