



## **General Purpose Financial Statements**

**October 31, 2025**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of October 31, 2025**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Account Groups		
						Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
<b>Assets and Other Debits</b>										
Cash and Current Investments	70,010,320	15,857,727	128,369	51,550,228	11,300,315	578,837	729,016	-	-	\$150,154,812
Tax Receivables	54,683,812	3,670,410	-	-	-	7,955,785	-	-	-	66,310,007
Interest Receivable	55,579	-	-	-	-	-	-	-	-	55,579
Other Receivables	879,312	-	-	-	1,466,301	-	68	1,861,723	-	4,207,404
Due from Other Funds	5,745,536	71,601	-	9,578,328	-	209,821	274,922	-	-	15,880,207
Prepays	910,831	-	-	-	34,013	-	21,783	2,302,911	-	3,269,537
Notes Receivable	5,190,877	-	-	1,999,024	-	-	-	-	-	7,189,901
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	25,700,000	25,700,000
<b>Total Assets and Other Debits</b>	<b>137,476,267</b>	<b>\$19,599,737</b>	<b>\$128,369</b>	<b>\$63,127,580</b>	<b>\$12,800,628</b>	<b>\$8,744,443</b>	<b>\$1,025,789</b>	<b>\$227,760,127</b>	<b>\$25,700,000</b>	<b>\$496,362,940</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	2,929,207	20	-	545,459	18,178	-	31,649	-	-	3,524,513
Other Accrued Liabilities	4,797,665	-	-	125,131	509,956	734,594	-	-	-	6,167,346
Refundable Deposits	295,568	-	-	-	-	-	-	-	-	295,568
Due to Other Funds	503,234	489,291	-	1,130,298	6,489,184	7,268,199	-	-	-	15,880,207
Deferred Revenue	48,016,740	3,043,516	-	-	21,225	-	-	-	-	51,081,480
Notes Payable	-	-	-	-	1,999,024	5,190,877	-	-	-	7,189,901
Bonds Payable	-	-	-	-	-	-	-	-	25,700,000	25,700,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
<b>Fund Balance</b>										
Undesignated	41,310,685	-	-	-	3,763,060	-	972,357	-	-	46,046,102
Designated	7,207,825	-	-	61,326,692	-	(4,449,227)	21,783	-	-	64,107,073
Reserved	32,415,342	16,066,911	128,369	-	-	-	-	-	-	48,610,622
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>137,476,267</b>	<b>\$19,599,737</b>	<b>\$128,369</b>	<b>\$63,127,580</b>	<b>\$12,800,628</b>	<b>\$8,744,443</b>	<b>\$1,025,789</b>	<b>\$227,760,127</b>	<b>\$25,700,000</b>	<b>\$496,362,940</b>

**The Woodlands Township  
Expanded Fund Balance  
As of October 31, 2025**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units			Total
						Economic Development Zone	Convention & Visitors Bureau		
<b>Fund Balance</b>									
Non Spendable:									
Prepaid expenditures	910,831	-	-	-	-	-	-	21,783	932,613
Long-term receivables/(payable)	5,190,877	-	-	-	-	(4,449,227)	-	-	741,649
Restricted for:									
Capital Projects	-	-	-	5,522,898	-	-	-	-	5,522,898
Committed for:									
Capital Projects Reserve	-	-	-	54,259,504	-	-	-	-	54,259,504
Debt Service	-	16,066,911	128,369	-	-	-	-	-	16,195,280
Healthcare Obligation	954,783	-	-	-	-	-	-	-	954,783
Cultural Events and Education	151,335	-	-	1,544,290	-	-	-	-	1,695,625
Assigned For:									
Operating Reserve	32,415,342	-	-	-	-	-	-	-	32,415,342
Unassigned:	41,310,685	-	-	-	3,763,060	-	972,357	-	46,046,102
<b>Total Fund Balance</b>	<b>\$80,933,852</b>	<b>\$16,066,911</b>	<b>\$128,369</b>	<b>\$61,326,692</b>	<b>\$3,763,060</b>	<b>(\$4,449,227)</b>	<b>\$994,140</b>	<b>\$158,763,797</b>	
<b>Undesignated</b>									
General Fund Unassigned	41,310,685								
CVB Unassigned	972,357								
Transportation Unassigned	3,763,060								
<b>Total Undesignated</b>	<b>\$ 46,046,102</b>								
<b>Capital Projects Reserve Reconciliation</b>									
Capital Replacement Reserve						\$49,886,626			
CCSA Capital Reserve						3,912,654			
Lake Woodlands Dam						460,223			
						<b>\$ 54,259,504</b>			
<b>Designated</b>									
General Fund Notes Rec.	5,190,877								
General Fund Prepays	910,831								
Healthcare Obligation	954,783								
Cultural Events & Education	151,335								
Debt Service Reserve	-								
Capital Projects Fund	61,326,692								
EDZ Payable	(4,449,227)								
CVB Prepaid	21,783								
<b>Total Designated</b>	<b>\$ 64,107,073</b>								
<b>Reserved</b>									
Operating Reserve	32,415,342								
Debt Service	16,066,911								
Debt Service Reserve	128,369								
<b>Total Reserved</b>	<b>\$ 48,610,622</b>								
<b>Total Fund Balance \$ 158,763,797</b>									

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Ten Months Ended October, 2025**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>								
Property Tax	\$ 45,244,478	\$ 3,138,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,383,317
Sales and Use Tax	33,034,800	-	-	-	-	32,891,733	-	65,926,533
Mixed Beverage Tax	1,217,374	-	-	-	-	-	-	1,217,374
Hotel Occupancy Tax	-	6,591,646	-	-	-	-	1,883,328	8,474,974
Event Admissions Tax	1,513,352	-	-	-	-	-	-	1,513,352
Program Revenues	7,757,193	-	-	-	2,031,854	-	-	9,789,047
Administrative Fees	571,332	-	-	-	-	-	-	571,332
Grants and Contributions	1,896,581	-	-	-	3,362,625	-	-	5,259,206
Interest Income	2,488,942	357,833	4,498	2,414,685	194,705	4,325	9,900	5,474,888
Other Income	5,681,233	-	-	-	3,794	-	-	5,685,028
<b>TOTAL REVENUES</b>	<b>\$ 99,405,284</b>	<b>\$ 10,088,318</b>	<b>\$ 4,498</b>	<b>\$ 2,414,685</b>	<b>\$ 5,592,978</b>	<b>\$ 32,896,058</b>	<b>\$ 1,893,228</b>	<b>\$ 152,295,049</b>
<b>EXPENDITURES</b>								
General Government	11,231,863	-	-	-	-	-	-	11,231,863
Customer Engagement	3,007,680	-	-	-	-	-	-	3,007,680
Law Enforcement	14,413,303	-	-	-	-	-	-	14,413,303
Parks and Recreation	32,807,007	-	-	-	-	-	-	32,807,007
Community Services	11,406,679	-	-	-	-	-	-	11,406,679
Communications	2,258,548	-	-	-	-	-	-	2,258,548
Transportation	544,622	-	-	-	6,756,247	-	-	7,300,869
Economic Development	283,177	-	-	-	-	-	-	283,177
Regional Participation	2,064,677	-	-	-	-	-	-	2,064,677
Other Expenditures	2,368,430	-	-	-	-	-	-	2,368,430
Fire Department	27,572,038	-	-	-	-	-	-	27,572,038
Convention & Visitors Bureau	-	-	-	-	-	3,199,870	3,199,870	-
Capital Outlay	-	-	-	21,232,600	-	1,897,882	-	23,130,482
Debt Service	-	5,957,075	-	-	-	-	-	5,957,075
<b>TOTAL EXPENDITURES</b>	<b>\$ 107,958,025</b>	<b>\$ 5,957,075</b>	<b>\$ -</b>	<b>\$ 21,232,600</b>	<b>\$ 6,756,247</b>	<b>\$ 1,897,882</b>	<b>\$ 3,199,870</b>	<b>\$ 147,001,698</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>(8,552,741)</b>	<b>4,131,243</b>	<b>4,498</b>	<b>(18,817,915)</b>	<b>(1,163,268)</b>	<b>30,998,175</b>	<b>(1,306,642)</b>	<b>5,293,350</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>29,042,807</b>	<b>(1,306,642)</b>	<b>-</b>	<b>(107,167)</b>	<b>1,273,877</b>	<b>(30,209,517)</b>	<b>1,306,642</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>20,490,066</b>	<b>2,824,601</b>	<b>4,498</b>	<b>(18,925,082)</b>	<b>110,608</b>	<b>788,658</b>	<b>-</b>	<b>5,293,350</b>
<b>BEGINNING FUND BALANCE</b>	<b>60,443,786</b>	<b>13,242,309</b>	<b>123,871</b>	<b>80,251,774</b>	<b>3,652,452</b>	<b>(5,237,885)</b>	<b>994,140</b>	<b>153,470,447</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 80,933,852</b>	<b>\$ 16,066,911</b>	<b>\$ 128,369</b>	<b>\$ 61,326,692</b>	<b>\$ 3,763,060</b>	<b>\$ (4,449,227)</b>	<b>\$ 994,140</b>	<b>\$ 158,763,797</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Ten Months Ended October, 2025**

	YTD Budget	YTD Actual	YTD Variance
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	32,555,821	33,034,800	478,979
Sales Tax Transfers (EDZ)	28,273,999	30,209,517	1,935,518
<b>Subtotal</b>	<b>60,829,820</b>	<b>63,244,317</b>	<b>2,414,497</b>
Property Tax (M&O)	45,169,224	45,244,478	75,254
Events Admission Tax	1,957,339	1,513,352	(443,987)
Hotel Tax Transfers	1,398,020	1,306,642	(91,378)
Mixed Beverage Tax	1,186,572	1,217,374	30,802
	<b>110,540,975</b>	<b>112,526,162</b>	<b>1,985,187</b>
<b>Other Sources</b>			
Program Revenues	6,859,142	7,757,193	898,051
Administrative Fees	1,038,160	571,332	(466,828)
Grants and Contributions	310,910	1,896,581	1,585,671
Interest Income	3,050,000	2,488,942	(561,058)
Other Income	4,996,099	5,681,233	685,134
Other Transfers In	350,000	350,000	-
<b>TOTAL REVENUES</b>	<b>127,145,286</b>	<b>131,271,443</b>	<b>4,126,157 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	42,250	72,131	(29,881)
President's Office	872,327	812,491	59,836
Legal Services	742,000	682,186	59,814
Township Secretary	657,786	561,063	96,723
Human Resources	1,258,633	1,065,028	193,605
Finance	1,976,517	2,014,758	(38,241)
Information Technology	4,318,217	3,842,516	475,701
Facilities	753,654	660,994	92,660
Non-Departmental	1,502,850	1,520,695	(17,845)
	<b>12,124,234</b>	<b>11,231,863</b>	<b>892,371 B)</b>
<b>Customer Engagement</b>			
Customer Engagement	2,033,712	1,932,907	100,805
Law Enforcement Services	15,751,889	14,413,303	1,338,586
Neighborhood Services	589,607	527,387	62,220
Environmental Services	608,875	547,386	61,489
	<b>18,984,083</b>	<b>17,420,983</b>	<b>1,563,100 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	2,741,455	2,474,916	266,539
Parks Operations	8,444,968	7,834,116	610,852
Aquatics	3,512,181	3,290,594	221,587
Recreation	4,518,238	4,137,723	380,515
Town Center Facilities & Operations	3,654,326	3,679,478	(25,152)
Township Events	1,445,944	1,352,565	93,380
Streetscape Maintenance	10,856,486	10,037,614	818,872
	<b>35,173,598</b>	<b>32,807,007</b>	<b>2,366,591 D)</b>
<b>Community Services</b>			
Covenant Administration	3,524,523	3,216,810	307,713
Streetlighting	1,010,000	887,340	122,660
Solid Waste Services	7,583,334	7,302,529	280,805
	<b>12,117,857</b>	<b>11,406,679</b>	<b>711,178 E)</b>
<b>Communications</b>			
Communications	1,262,635	1,101,285	161,350
CVB Staff Services	1,213,278	1,157,263	56,015
	<b>2,475,913</b>	<b>2,258,548</b>	<b>217,365 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Ten Months Ended October, 2025**

	YTD Budget	YTD Actual	YTD Variance
<b>Fire Department</b>			
Fire & EMS Management	2,645,628	2,489,158	156,470
Fire Protection	23,602,890	23,230,822	372,068
Fire Dispatch	2,040,002	1,852,058	187,944
	<b>28,288,520</b>	<b>27,572,038</b>	<b>716,482 G)</b>
<b>Other Expenditures</b>			
Transportation	559,273	544,622	14,651
Economic Development	277,000	283,177	(6,177)
Regional Participation	2,037,239	2,064,677	(27,438)
Event Tax Cynthia Woods Pavilion	1,761,605	1,362,017	399,588
Other Expenditures	1,019,280	1,006,414	12,866
	<b>5,654,397</b>	<b>5,260,906</b>	<b>393,491 H)</b>
<b>EXPENDITURE SUBTOTAL</b>	<b>114,818,602</b>	<b>107,958,025</b>	<b>6,860,577</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	1,398,020	1,306,642	91,378
Capital Projects	1,913,450	234,953	1,678,497
Capital Reserve	5,000	7,880	(2,880)
Transportation	1,527,918	1,273,877	254,041
	<b>4,844,388</b>	<b>2,823,352</b>	<b>2,021,036 I)</b>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>119,662,990</b>	<b>110,781,377</b>	<b>8,881,613</b>
<b>REV OVER/(UNDER) EXP</b>	<b>7,482,296</b>	<b>20,490,066</b>	<b>13,007,770</b>
<b>BEGINNING FUND BALANCE</b>	<b>60,443,786</b>	<b>60,443,786</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>67,926,082</b>	<b>80,933,852</b>	<b>13,007,770</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Ten Months Ended October, 2025**

**A) Revenues**

- Sales Tax – Actual sales tax collections through October were higher than the collections through the same period last year by 7.3% and are higher than the budgeted year-to-date amount for 2025 by 2.2%.
- Property Tax – The favorable variance is due to higher than budgeted property tax deposits.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax – Mixed beverage tax collections through October were higher than the budgeted year-to-date amount for 2025 by 2.6%.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Aquatics program revenue.
- Administrative Fees – The unfavorable variance is due to lower than budgeted permit fees revenue.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution payment received from Montgomery County Hospital District for the construction of Fire Station 5 and higher than budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a decrease in interest rates.
- Other Income – The favorable variance is due to the receipt of unbudgeted conveyance agreement revenue.

**B) General Government**

- Board of Directors – The unfavorable variance is due to higher than budgeted strategic planning session expenses.
- President's Office – The favorable variance is due to lower than budgeted contracted services and employee benefits.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services.
- Human Resources – The favorable variance is due to lower than budgeted salaries, contracted services, and staff development expenses.
- Finance – The unfavorable variance is due to higher than budgeted contracted services.
- Information Technology – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- Township Secretary – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- Facilities – The favorable variance is due to lower than budgeted salaries, employee benefits, and facility expenses.
- Non-Departmental – The unfavorable variance is due to higher than budgeted election expenses.

**C) Neighborhood Services**

- Customer Engagement – The favorable variance is due to lower than budgeted mounted patrol expenses and employee benefits.
- Law Enforcement Services – The favorable variance is due to lower than budgeted equipment and contracted personnel expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefits and program expenses.
- Environmental Services – The favorable variance is due to lower than budgeted salaries, employee benefits, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to lower than budgeted employee benefits, equipment expenses, and consulting services.
- Parks Operations – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- Aquatics – The favorable variance is due lower than budgeted salaries, employee benefits, and facility expenses.
- Recreation – The favorable variance is due to lower than budgeted salaries, employee benefits, and program expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to higher than budgeted program expenses.
- Township Events – The favorable variance is due to lower than budgeted salaries and employee benefits.
- Streetscape Maintenance – The favorable variance is due to lower than budgeted contracted services.

**E) Community Services**

- Covenant Administration – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
- Streetlighting – The favorable variance is due to lower than budgeted streetlight expenses.
- Solid Waste Services – The favorable variance is due to lower than budgeted contracted solid waste expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Ten Months Ended October, 2025**

**F) Communications**

- Communications – The favorable variance is due lower than budgeted salaries, employee benefits, and public relations expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted equipment expenses and contracted services.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefits.
- Fire Dispatch – The favorable variance is due to lower than budgeted salaries, employee benefits, and equipment expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due to lower than budgeted employee benefits and staff development expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to lower than budgeted Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to lower than budgeted contracted service fees for Carlton Woods and Carlton Woods Creekside.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to lower transfers as a result of lower than budgeted CVB expenses.
- Capital Projects – The favorable variance is due to lower than budgeted capital project transfers.
- Transportation – The favorable variance is due to lower transfers as a result of lower than budgeted Transportation Fund expenses.

**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>General Capital Projects</b>			
FY22 - Remote Docking Station	7,200	18,485	11,285
FY23 - Security Camera Replacement	6,075	7,413	1,338
FY24 - Town Hall Pavement Repair/Painting	15,975	20,000	4,025
FY24 - Town Hall Building Improvements/Equipment	47,863	137,864	90,001
FY24 - Town Hall Carpet & Painting	513,749	600,000	86,251
FY24 - HVAC Internal Controls	-	35,440	35,440
FY24 - Town Hall Office Buildout	957,484	664,876	(292,608)
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	48,923	53,000	4,077
FY24 - Security Panel System	6,707	6,200	(507)
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	29,878	30,000	122
FY25 - TH Equipment & Systems	46,618	50,000	3,382
FY25 - TH Interior Improvements	79,257	250,000	170,743
FY25 - HVAC RTU Unit Replacement	568,218	570,000	1,782
FY25 - 100KW Generator & Transfer	383,722	404,000	20,278
FY25 - Town Hall Fountain	30,628	30,891	263
FY25 - Performing Arts Center Study	43,090	43,090	-
FY25 - Parking Garage Elevators	316,845	-	(316,845)
<b>Information Technology Capital</b>			
FY24 - Desktop/Laptop Computers	5,263	20,000	14,737
FY24 - Mobile Data Computers	256	57,249	56,993
FY24 - Rob Fleming Rec A/V	5,282	9,397	4,115
FY24 - Video Conference Systems	14,440	14,567	127
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	4,248	43,229	38,981
FY24 - Access Control Server	50,596	21,527	(29,069)
FY24 - Network Equipment	24,028	28,723	4,695
FY24 - Server Replacements	583	70,674	70,092
FY24 - Wireless AP Expansion	5,298	13,147	7,849
FY25 - Desktop & Laptop Computers	229,683	250,900	21,217
FY25 - Mobile Data Computers	30,289	63,600	33,311
FY25 - Mobile Device Management	21,781	21,835	54
FY25 - Access Door Control Board	11,260	12,500	1,240
FY25 - Security Camera Licenses	21,476	28,000	6,524
FY25 - Network Equipment	304,068	323,700	19,632
FY25 - Server Replacements	-	108,695	108,695
FY25 - Printer Replacements	8,376	9,000	624
FY25 - Fire Station Modems	20,943	44,300	23,357
FY25 - Second Radio Vehicle	48,963	49,750	787
FY25 - Recreation Portable Radios	12,283	16,800	4,517
FY25 - Starlink Hardware	62,014	81,000	18,986

**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>Parks &amp; Recreation Capital</b>			
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Boat House Deck Renovation	57,030	48,370	(8,660)
FY22 - Hardscape Improvements	-	140,580	140,580
FY22 - Major Park Renovation	275,430	571,633	296,203
FY22 - Aquatic Building Ventilation	21,244	16,372	(4,872)
FY22 - Directional Signs	59,160	20,940	(38,220)
FY22 - Digital Wayfinding Signs	3,480	38,593	35,113
FY22 - George Mitchell Preserve Bird Blind	4,031	23,631	19,600
FY23 - Skid Steer	17,305	12,937	(4,368)
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	27,342	27,342
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	-	19,262	19,262
FY23 - Shade Structures	-	40,000	40,000
FY23 - Pavilion Improvements	29,074	27,869	(1,205)
FY23 - Bear Branch Phase II	842,092	695,859	(146,233)
FY23 - Pool Pumproom	-	86,500	86,500
FY23 - Pool Building Repairs	20,366	35,000	14,634
FY23 - Bicycle Lane	33,145	308,552	275,407
FY23 - Wendwoods Turf Field (PNA)	22,293	26,393	4,100
FY23 - Gosling Turf Field 4 (PNA)	31,847	40,342	8,495
FY23 - South Gosling Engineering	2,006	180,700	178,694
FY24 - Utility Trailer	-	8,000	8,000
FY24 - PARDES Office Expansion	208,608	1,601,640	1,393,032
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	-	8,080	8,080
FY24 - Playground Improvements	276,783	276,783	(0)
FY24 - Park Signs	10,334	43,680	33,346
FY24 - Parking Lot Improvements	25,001	25,000	(1)
FY24 - Boardwalks	12,128	36,000	23,872
FY24 - Pavilion Repairs	4,477	34,658	30,181
FY24 - Facility Amenities	24,250	22,192	(2,058)
FY24 - Desiltation	116,250	158,440	42,190
FY24 - Sports Court Resurfacing	950	50,000	49,050
FY24 - Court Light LED's	11,941	11,941	0
FY24 - Pool Shade Structures	75,871	75,000	(871)
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	165,452	197,500	32,048
FY24 - Pool Pumproom	147,500	150,000	2,500
FY24 - Pathway Improvements	108,804	119,613	10,809
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Creekwood Pickleball (PNA)	399,551	502,019	102,468
FY24 - Windvale Pickleball (PNA)	684,647	706,878	22,231
FY24 - ABSP Renovation Ph 1 (PNA)	328,794	364,651	35,857
FY25 - Staff Trucks	376,826	453,990	77,164
FY25 - Pressure Washing Unit	21,204	28,500	7,296
FY25 - Streetscape Trailer	17,563	26,500	8,937
FY25 - Synthetic Turf UTV	21,741	28,000	6,259
FY25 - Fleet Replacement	305,188	232,000	(73,188)
FY25 - Versalift Bucket Truck	146,285	158,000	11,715
FY25 - Park Ranger UTV Replacement	18,733	20,000	1,267
FY25 - Pathway UTV Replacement	15,315	16,300	985
FY25 - Heavy Duty Utility Vehicle	43,195	45,000	1,805
FY25 - ROW UTV Replacement	47,162	48,000	839

**The Woodlands Township  
Capital Project Detail**

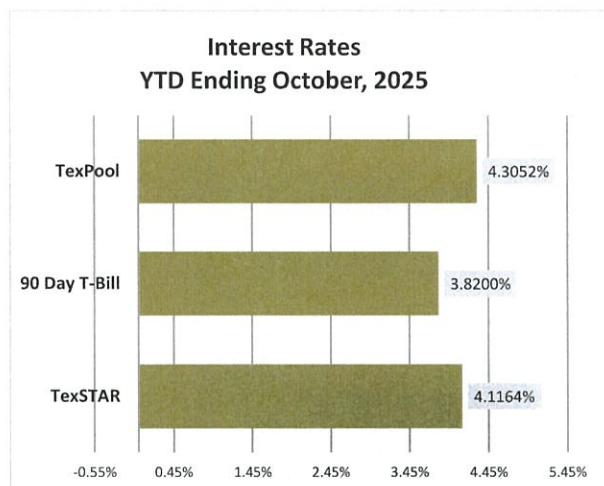
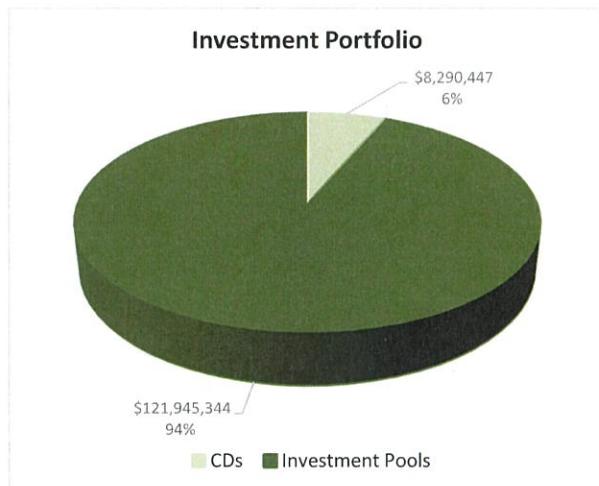
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY25 - Fuel Management System	28,860	29,000	140
FY25 - Water Tank	17,908	20,000	2,092
FY25 - Wood Chipper Replacement	109,161	118,000	8,839
FY25 - Pathway Blower Replacement	11,253	11,100	(153)
FY25 - Synthetic Turf Equipment	86,007	132,000	45,993
FY25 - Zero Turn Mower Replacement	21,399	24,000	2,601
FY25 - Equipment Lift	17,264	14,000	(3,264)
FY25 - Stand On Mower Replacement	16,222	16,000	(222)
FY25 - Emergency Replacement	-	50,000	50,000
FY25 - Triangle Lot Cameras	15,476	20,000	4,524
FY25 - Town Center Equipment	86,721	100,000	13,279
FY25 - Town Center Streetscape	50,344	75,000	24,656
FY25 - WWSQ Fountain Renovation	65,535	3,500,000	3,434,465
FY25 - Holiday Decorations - TC	134,034	120,000	(14,034)
FY25 - WW Ave Bridge Lighting	144,146	225,000	80,854
FY25 - Irrigation Improvements	74,838	75,000	162
FY25 - Playground Improvements	653,490	775,000	121,510
FY25 - BB Lift Station	29,962	30,000	38
FY25 - Park Signs	11,021	37,000	25,979
FY25 - Shade Structures	22,400	40,000	17,600
FY25 - Park Lights	90,778	96,000	5,222
FY25 - Parking Lot Expansion	50,000	50,000	-
FY25 - Pavilion Repairs	-	100,000	100,000
FY25 - Park Amenities	56,373	62,000	5,627
FY25 - Facility Amenities	33,820	40,000	6,180
FY25 - Shadow Lake Marsh	137,988	325,000	187,012
FY25 - BBSF Parking Expansion	2,800	340,000	337,200
FY25 - South Gosling Park	-	250,000	250,000
FY25 - Lake & Pond Improvements	30,092	41,000	10,908
FY25 - Pond Desiltation	74,170	82,500	8,330
FY25 - Sports Court Resurfacing	46,051	100,000	53,949
FY25 - Athletic Court Fencing	98,175	166,000	67,825
FY25 - Pool Deck Refurb/Replaster	358,433	380,000	21,568
FY25 - Aquatics Shade Structure	23,282	55,000	31,718
FY25 - Diving Board/Stand Repl	9,805	22,000	12,195
FY25 - Pool Play Structure/Slides	57,650	60,000	2,350
FY25 - ADA Pool Lifts	18,508	20,000	1,492
FY25 - Pool Pumproom UV	468,940	430,950	(37,990)
FY25 - Lifeguard Stand Replacement	22,659	20,000	(2,659)
FY25 - Sprayground Shade Structures	30,041	50,000	19,959
FY25 - Monument Signs	23,123	35,000	11,877
FY25 - Parks Needs Assessment	-	2,407,648	2,407,648
FY25 - Pathway Improvements	40,312	425,000	384,688
FY25 - Bridge Replacements	143,366	199,510	56,144
FY25 - 242 Connector Pathway	49,194	1,350,000	1,300,806
FY25 - Pathway Extension	-	22,000	22,000
FY25 - Rec Center Improvements	49,932	113,200	63,268
FY25 - Swan Boat Replacement	34,242	37,500	3,258
FY25 - Restroom Renovation (PNA)	230,996	842,352	611,356
FY25 - GMNT Bridge Replacement	54,558	62,750	8,192
FY25 - Lake Voyageur Desiltation	269,093	300,000	30,907
FY25 - TC Elevator Modernization	21,600	410,000	388,400
FY25 - Lower WW Fountain LED Lights	25,354	30,000	4,646
FY25 - Thermal Pool Covers	57,137	75,000	17,863
FY25 - Grogan's Point Bridge	-	408,000	408,000

**The Woodlands Township  
Capital Project Detail**

<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>New Development Capital</b>			
FY25 - New Development	49,292	3,922,660	3,873,368
<b>The Woodlands Fire Dept Capital</b>			
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	1,355	22,362	21,007
FY22 - 2023 Ladder Truck	15,847	33,899	18,052
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Replacement Staff Vehicle	4,941	18,253	13,312
FY23 - Bunker Gear	-	42,163	42,163
FY24 - Fire Station 5	7,505,946	8,954,825	1,448,879
FY24 - Emergency Training Center	1,016,538	1,343,439	326,901
FY24 - Computer Aided Dispatch	-	78,981	78,981
FY24 - Vehicle Replacements	77,705	132,100	54,395
FY24 - Portable Radios	48,173	50,022	1,849
FY24 - Fire Hose Replacement	-	38,879	38,879
FY24 - WFD PPE	-	24,089	24,089
FY24 - Brush Truck	-	225,000	225,000
FY24 - Utility Task Vehicle	7,945	22,566	14,621
FY24 - Station Improvements	132,067	229,900	97,833
FY24 - Vehicle Exhaust Systems	254,905	333,000	78,095
FY25 - Computer Aided Dispatch	-	30,000	30,000
FY25 - Radio Consoles	177,458	180,000	2,542
FY25 - Radio Control Stations	-	150,000	150,000
FY25 - PSAP Program (Township 10%)	16,080	50,000	33,920
FY25 - Staff Vehicle Replacements	178,459	188,250	9,791
FY25 - Body Armor	65,000	65,000	-
FY25 - Thermal Imaging Cameras	29,532	30,000	468
FY25 - Training Tools/Equipment	103,430	100,000	(3,430)
FY25 - PPE	1,026	51,000	49,975
FY25 - Drone Program	37,520	45,366	7,846
FY25 - Attenuator Upfit	13,589	55,000	41,411
FY25 - High Profile Vehicle	-	900,000	900,000
FY25 - Station Improvements	86,398	147,930	61,532
FY25 - BME Type 3 Brush Truck	589,898	640,000	50,102
FY25 - Station 8 Roof Replacement	506,455	500,000	(6,455)
FY25 - Engine Replacement	46,648	-	(46,648)
FY25 - 2026 WFD Staff Vehicles	283,485	-	(283,485)
 Report Total	 24,470,619	 46,637,988	 22,167,369

**The Woodlands Township  
Monthly Investment Report  
October 31, 2025**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 986,006	\$ -	\$ 3,447	\$ 989,453	4.12%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 4,023,209	\$ -	\$ 14,067	\$ 4,037,276	4.12%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 50,917,319	\$ (8,175,770)	\$ 155,346	\$ 42,896,894	4.31%
General	Certificate of Deposit	Origin Bank	12/25	\$ 8,262,203	\$ -	\$ 28,245	\$ 8,290,447	3.82%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 7,771,046	\$ -	\$ 27,336	\$ 7,798,382	4.31%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 127,922	\$ -	\$ 447	\$ 128,369	4.12%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 1,002,283	\$ -	\$ 3,526	\$ 1,005,809	4.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 458,610	\$ -	\$ 1,613	\$ 460,223	4.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 59,640,266	\$ (1,670,001)	\$ 208,853	\$ 58,179,118	4.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 905,971	\$ -	\$ 3,187	\$ 909,158	4.31%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,521,240	\$ -	\$ 19,422	\$ 5,540,662	4.31%
			Totals	\$ 139,616,074	\$ (9,845,771)	\$ 465,489	\$ 130,235,791	
					Year To Date	\$ 5,358,137		



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy.

  
Richard Franks, Treasurer

  
Linda Nelson, Secretary

  
Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP**  
**SALES TAX DEPOSITS - GENERAL FUND & SPECIAL REVENUE FUND**  
**REPORT DATE: OCTOBER 31, 2025**

						Variances			
						Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025	
						\$ Change	% Change	\$ Change	% Change
JAN	\$ 6,087,485	\$ 5,913,089	\$ 6,334,918	\$ 6,525,873	\$ 612,784	10.4%	\$ 190,955	3.0%	
FEB	8,148,301	8,147,765	8,717,425	9,057,969	910,204	11.2%	340,544	3.9%	
MAR	5,485,755	5,303,243	5,728,077	6,322,678	1,019,435	19.2%	594,601	10.4%	
APR	5,331,037	5,233,421	5,463,188	5,472,443	239,022	4.6%	9,255	0.2%	
MAY	7,008,458	6,744,397	6,973,957	6,875,835	131,439	1.9%	(98,122)	-1.4%	
JUN	5,230,990	6,343,402	5,979,076	7,103,251	759,849	12.0%	1,124,175	18.8%	
JUL	6,201,555	6,174,148	6,354,484	6,420,037	245,889	4.0%	65,553	1.0%	
AUG	6,402,060	6,399,416	6,981,817	6,593,997	194,581	3.0%	(387,820)	-5.6%	
SEP	5,596,084	5,391,200	5,876,290	6,103,679	712,479	13.2%	227,389	3.9%	
OCT	5,696,893	5,817,560	6,120,487	5,450,769	(366,790)	-6.3%	(669,718)	-10.9%	
NOV	5,869,913	6,397,691	6,761,130						
DEC	5,158,571	5,877,715	6,159,751						
TOTAL	\$ 72,217,102	\$ 73,743,046	\$ 77,450,600						
YTD	\$ 61,188,618	\$ 61,467,641	\$ 64,529,719	\$ 65,926,533	\$ 4,458,892	7.3%	\$ 1,396,814	2.2%	

2025 Deposits as % of Budget 85.1%

**General Fund Sales Tax Used for Operations**

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.

Project No. 2 - 2025 YTD area report =	\$ (2,022,347)
Project No. 3 - 2025 YTD area report =	\$ (659,869)
<b>General Fund - 2025 YTD sales tax used for operations =</b>	<b>\$ 63,244,317</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: OCTOBER 31, 2025**

	Variances							
	Actual 2025 vs. Actual 2024				Actual 2025 vs. Budget 2025			
	Actual 2023	Actual 2024	Budget 2025	Actual 2025	\$ Change	% Change	\$ Change	% Change
JAN	\$ 557,492	\$ 591,541	\$ 634,236	\$ 664,763	\$ 73,222	12.4%	\$ 30,527	4.8%
FEB	624,238	743,261	771,309	678,916	(64,345)	-8.7%	(92,393)	-12.0%
MAR	786,891	818,181	844,117	913,104	94,923	11.6%	68,987	8.2%
APR	872,412	913,478	944,694	998,298	84,820	9.3%	53,604	5.7%
MAY	927,617	1,046,776	1,059,400	992,732	(54,044)	-5.2%	(66,668)	-6.3%
JUN	833,639	959,067	970,246	960,760	1,693	0.2%	(9,486)	-1.0%
JUL	927,303	821,488	833,570	870,996	49,508	6.0%	37,426	4.5%
AUG	799,606	889,485	899,868	859,660	(29,825)	-3.4%	(40,208)	-4.5%
SEP	763,890	806,939	824,534	724,611	(82,327)	-10.2%	(99,923)	-12.1%
OCT	761,341	859,577	891,297	811,133	(48,444)	-5.6%	(80,164)	-9.0%
NOV	966,184	1,035,978	1,056,954					
DEC	817,150	875,486	830,040					
<b>TOTAL</b>	<b>\$ 9,637,765</b>	<b>\$ 10,361,256</b>	<b>\$ 10,560,265</b>					
YTD	\$ 7,854,430	\$ 8,449,792	\$ 8,673,271	\$ 8,474,974	\$ 25,182	0.3%	\$ (198,297)	-2.3%

2025 Deposits as % of Budget 80.3%

**THE WOODLANDS TOWNSHIP**  
**MIXED BEVERAGE TOTAL DEPOSIT\***  
**DISTRIBUTION: OCTOBER 2025**  
**AUGUST 2025 RECEIPTS/ACTIVITY**

	<b>Actual 2024</b>	<b>Budget 2025</b>	<b>Actual 2025</b>	<b>Variances</b>			
				<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 117,608	\$ 114,338	\$ 121,210	\$ 3,602	3.1%	\$ 6,872	6.0%
FEB	147,501	143,399	143,084	(4,417)	-3.0%	(315)	-0.2%
MAR	99,597	96,828	100,072	475	0.5%	3,244	3.4%
APR	117,504	114,236	115,853	(1,651)	-1.4%	1,617	1.4%
MAY	122,193	118,796	119,706	(2,488)	-2.0%	910	0.8%
JUN	125,184	121,703	127,094	1,910	1.5%	5,391	4.4%
JUL	130,298	126,675	138,330	8,033	6.2%	11,655	9.2%
AUG	130,222	126,601	115,937	(14,285)	-11.0%	(10,664)	-8.4%
SEP	106,048	103,099	114,729	8,681	8.2%	11,630	11.3%
OCT	124,355	120,897	121,358	(2,998)	-2.4%	461	0.4%
NOV	149,693	145,530					
DEC	148,184	109,898					
<b>TOTAL</b>	<b>\$ 1,518,388</b>	<b>\$ 1,442,000</b>					
<b>YTD</b>	<b>\$ 1,220,511</b>	<b>\$ 1,186,572</b>	<b>\$ 1,217,374</b>	<b>\$ (3,137)</b>	<b>-0.26%</b>	<b>\$ 30,802</b>	<b>2.6%</b>

2025 Deposits as % of Budget 84.4%

\* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEAR 2025/BUDGET 2026  
REPORT DATE: OCTOBER 31, 2025

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>(+)</u>		<u>(+)</u>		<u>(+)</u>		<u>(+)</u>		<u>(+)</u>		<u>(+)</u>		<u>(+)</u>		<u>(+)</u>		
		<u>Collection</u>	<u>Current</u>	<u>Prior Year</u>	<u>Current</u>	<u>Penalties &amp; Interest</u>	<u>Prior Year</u>	<u>Penalties &amp; Interest</u>	<u>Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year</u>	<u>Refunds</u>	<u>Net Deposits</u>	<u>(=)</u>				
		<u>Period</u>	<u>Collections</u>	<u>Collections</u>														
2025	2025	Oct 2025	1,296,056	50,764	-			10,184		(22,194)		(3,683)		(6,074)		1,325,053		
2025	2025	Nov 2025															-	
2025	2025	Dec 2025															-	
2026	2025	Jan 2026															-	
2026	2025	Feb 2026															-	
2026	2025	Mar 2026															-	
2026	2025	Apr 2026															-	
2026	2025	May 2026															-	
2026	2025	Jun 2026															-	
2026	2025	Jul 2026															-	
2026	2025	Aug 2026															-	
2026	2025	Sep 2026															-	
<b>Total-to-Date</b>			\$ 1,296,056	\$ 50,764	\$ -	\$ 10,184	\$ (22,194)	\$ (3,683)	\$ (6,074)	\$ 1,325,053								

### Comparison of Tax Years

2026 Budget			2025 Budget			2024 Budget					
Tax Year Oct 2025 thru Sep 2026			Tax Year Oct 2024 thru Sep 2025			Tax Year Oct 2023 thru Sep 2024					
	Tax Year <u>2025</u>	% of <u>Levy</u>		Tax Year <u>2024</u>	% of <u>Levy</u>		Tax Year <u>2023</u>	% of <u>Levy</u>			
Adjusted Levy	Oct 2025	\$ 51,955,051	Adjusted Levy	Sep 2025	\$ 48,278,977	Adjusted Levy	Sep 2024	\$ 45,104,750			
Total Collections		\$ 1,296,056	2.49%	Total Collections		\$ 48,462,628	100.38%	Total Collections		\$ 45,540,059	100.97%
Total Prior Year Collections		50,764	0.10%	Total Prior Year Collections		304,940	0.63%	Total Prior Year Collections		259,389	0.58%
Total Penalties & Interest		10,184	0.02%	Total Penalties & Interest		226,029	0.47%	Total Penalties & Interest		210,917	0.47%
Less: Total Refunds and Fees		(9,757)	-0.02%	Less: Total Refunds and Fees		(610,279)	-1.26%	Less: Total Refunds and Fees		(746,426)	-1.65%
Net Collections		\$ 1,347,247	2.59%	Net Collections		\$ 48,383,317	100.22%	Net Collections		\$ 45,263,940	100.35%

Note: The fiscal year is January - December, but the tax year is October - September.