



**General Purpose Financial Statements**

**December 31, 2025**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of December 31, 2025**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	77,686,871	14,337,501	129,208	60,559,755	11,479,915	1,072,609	791,452	-	-	\$166,057,311
Tax Receivables	33,004,948	2,246,828	-	-	-	7,955,785	-	-	-	43,207,561
Interest Receivable	16,877	-	-	-	-	-	-	-	-	16,877
Other Receivables	1,841,161	-	-	-	1,649,841	-	68	1,861,723	-	5,352,793
Due from Other Funds	5,892,694	71,601	-	9,019,585	-	209,821	274,922	-	-	15,468,623
Prepays	889,772	-	-	-	34,013	-	36,324	2,302,911	-	3,263,020
Notes Receivable	5,190,877	-	-	1,999,024	-	-	-	-	-	7,189,901
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	25,700,000	25,700,000
<b>Total Assets and Other Debits</b>	<b>124,523,200</b>	<b>\$16,655,930</b>	<b>\$129,208</b>	<b>\$71,578,364</b>	<b>\$13,163,769</b>	<b>\$9,238,216</b>	<b>\$1,102,766</b>	<b>\$227,760,127</b>	<b>\$25,700,000</b>	<b>\$489,851,580</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	4,677,562	20	-	1,856,730	707,968	1,282,431	108,626	-	-	8,633,336
Other Accrued Liabilities	5,338,937	-	-	125,131	(83)	734,594	-	-	-	6,198,580
Refundable Deposits	282,383	-	-	-	-	-	-	-	-	282,383
Due to Other Funds	503,234	489,291	-	571,556	6,636,342	7,268,199	-	-	-	15,468,623
Deferred Revenue	48,233,642	3,040,924	-	-	531,583	-	-	-	-	51,806,148
Notes Payable	-	-	-	-	1,999,024	5,328,284	-	-	-	7,327,308
Bonds Payable	-	-	-	-	-	-	-	-	25,700,000	25,700,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
<b>Fund Balance</b>										
Undesignated	9,411,237	-	-	-	3,288,934	-	957,815	-	-	13,657,986
GASB Adjustments (Non-Cash)	16,414,209	-	-	-	-	-	-	-	-	16,414,209
Designated	7,246,653	-	-	69,024,948	-	(5,375,292)	36,324	-	-	70,932,634
Reserved	32,415,342	13,125,695	129,208	-	-	-	-	-	-	45,670,245
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>124,523,200</b>	<b>\$16,655,930</b>	<b>\$129,208</b>	<b>\$71,578,364</b>	<b>13,163,769</b>	<b>\$9,238,216</b>	<b>\$1,102,766</b>	<b>\$227,760,127</b>	<b>\$25,700,000</b>	<b>\$489,851,580</b>

**The Woodlands Township  
Expanded Fund Balance  
As of December 31, 2025**

	Component Units							Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>								
Non Spendable:								
Prepaid expenditures	889,772	-	-	-	-	-	36,324	926,097
Long-term receivables/(payable)	5,190,877	-	-	-	-	(5,375,292)	-	(184,415)
Restricted for:								
Capital Projects	-	-	-	15,242,064	-	-	-	15,242,064
Committed for:								
Capital Projects Reserve	-	-	-	52,418,504	-	-	-	52,418,504
Debt Service	-	13,125,695	129,208	-	-	-	-	13,254,903
Healthcare Obligation	995,915	-	-	-	-	-	-	995,915
Cultural Events and Education	170,090	-	-	1,364,380	-	-	-	1,534,470
Assigned For:								
Operating Reserve	32,415,342	-	-	-	-	-	-	32,415,342
GASB Adjustments (Non-Cash):	16,414,209							16,414,209
Unassigned:	9,411,237	-	-	-	3,288,934	-	957,815	13,657,986
<b>Total Fund Balance</b>	<b>\$65,487,441</b>	<b>\$13,125,695</b>	<b>\$129,208</b>	<b>\$69,024,948</b>	<b>\$3,288,934</b>	<b>(\$5,375,292)</b>	<b>\$994,140</b>	<b>\$146,675,074</b>
<b>Undesignated</b>								
General Fund Unassigned	9,411,237							
CVB Unassigned	957,815							
Transportation Unassigned	3,288,934							
<i>Total Undesignated</i>	<b>\$ 13,657,986</b>							
<b>Designated</b>								
General Fund Notes Rec.	5,190,877							
General Fund Prepays	889,772							
Healthcare Obligation	995,915							
Cultural Events & Education	170,090							
Debt Service Reserve	-							
Capital Projects Fund	69,024,948							
EDZ Payable	(\$5,375,292)							
CVB Prepaid	36,324							
<i>Total Designated</i>	<b>\$ 87,346,843</b>							
<b>Reserved</b>								
Operating Reserve	32,415,342							
Debt Service	13,125,695							
Debt Service Reserve	129,208							
<i>Total Reserved</i>	<b>\$ 45,670,245</b>							
<b>Total Fund Balance</b>	<b>\$ 146,675,074</b>							

**Capital Projects Reserve Reconciliation**

Capital Replacement Reserve	\$48,071,450
CCSA Capital Reserve	\$3,863,803
Lake Woodlands Dam	\$483,252
	<b>\$52,418,504</b>

**The Woodlands Township  
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
 For the Twelve Months Ended December, 2025**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>								
Property Tax	\$ 45,244,478	\$ 3,138,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,383,317
Sales and Use Tax	39,510,560	-	-	-	-	39,379,290	-	78,889,850
Mixed Beverage Tax	1,460,327	-	-	-	-	-	-	1,460,327
Hotel Occupancy Tax	-	8,048,565	-	-	-	-	2,299,590	10,348,155
Event Admissions Tax	1,700,897	-	-	-	-	-	-	1,700,897
Program Revenues	8,875,882	-	-	-	2,463,638	-	-	11,339,519
Administrative Fees	675,211	-	-	-	-	-	-	675,211
Grants and Contributions	3,285,251	-	-	-	3,731,285	-	-	7,016,536
Interest Income	2,840,681	419,911	5,336	2,806,258	230,937	5,100	11,523	6,319,746
Other Income	6,153,563	-	-	-	4,043	-	-	6,157,606
<b>TOTAL REVENUES</b>	<b>\$ 109,746,850</b>	<b>\$ 11,607,315</b>	<b>\$ 5,336</b>	<b>\$ 2,806,258</b>	<b>\$ 6,429,903</b>	<b>\$ 39,384,390</b>	<b>\$ 2,311,113</b>	<b>\$ 172,291,164</b>
<b>EXPENDITURES</b>								
General Government	13,427,997	-	-	-	-	-	-	13,427,997
Customer Engagement	3,662,117	-	-	-	-	-	-	3,662,117
Law Enforcement	17,537,287	-	-	-	-	-	-	17,537,287
Parks and Recreation	40,318,756	-	-	-	-	-	-	40,318,756
Community Services	13,893,720	-	-	-	-	-	-	13,893,720
Communications	2,782,940	-	-	-	-	-	-	2,782,940
Transportation	668,033	-	-	-	8,327,459	-	-	8,995,492
Economic Development	283,527	-	-	-	-	-	-	283,527
Regional Participation	2,469,412	-	-	-	-	-	-	2,469,412
Other Expenditures	2,537,221	-	-	-	-	-	-	2,537,221
Fire Department	34,217,775	-	-	-	-	-	-	34,217,775
Convention & Visitors Bureau	-	-	-	-	-	-	3,769,812	3,769,812
Capital Outlay	-	-	-	25,935,263	-	3,317,720	-	29,252,983
Debt Service	-	5,958,725	-	-	-	-	-	5,958,725
<b>TOTAL EXPENDITURES</b>	<b>\$ 131,798,784</b>	<b>\$ 5,958,725</b>	<b>\$ -</b>	<b>\$ 25,935,263</b>	<b>\$ 8,327,459</b>	<b>\$ 3,317,720</b>	<b>\$ 3,769,812</b>	<b>\$ 179,107,763</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>(22,051,934)</b>	<b>5,648,590</b>	<b>5,336</b>	<b>(23,129,005)</b>	<b>(1,897,556)</b>	<b>36,066,670</b>	<b>(1,458,699)</b>	<b>(6,816,598)</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>27,095,589</b>	<b>(5,765,204)</b>	<b>-</b>	<b>11,902,179</b>	<b>1,512,813</b>	<b>(36,204,077)</b>	<b>1,458,699</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>5,043,655</b>	<b>(116,614)</b>	<b>5,336</b>	<b>(11,226,826)</b>	<b>(384,743)</b>	<b>(137,407)</b>	<b>-</b>	<b>(6,816,598)</b>
<b>BEGINNING FUND BALANCE</b>	<b>60,443,786</b>	<b>13,242,309</b>	<b>123,871</b>	<b>80,251,774</b>	<b>3,673,677</b>	<b>(5,237,885)</b>	<b>994,140</b>	<b>153,491,672</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 65,487,441</b>	<b>\$ 13,125,695</b>	<b>\$ 129,208</b>	<b>\$ 69,024,948</b>	<b>\$ 3,288,934</b>	<b>\$ (5,375,292)</b>	<b>\$ 994,140</b>	<b>\$ 146,675,074</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Twelve Months Ended December, 2025**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	39,120,303	39,510,560	390,257
Sales Tax Transfers (EDZ)	33,889,810	36,204,077	2,314,267
<b>Subtotal</b>	<b>73,010,113</b>	<b>75,714,637</b>	<b>2,704,524</b>
Property Tax (M&O)	45,169,224	45,244,478	75,254
Events Admission Tax	2,200,000	1,700,897	(499,103)
Hotel Tax Transfers	1,629,347	1,458,699	(170,648)
Mixed Beverage Tax	1,442,000	1,460,327	18,327
	<b>123,450,684</b>	<b>125,579,039</b>	<b>2,128,355</b>
<b>Other Sources</b>			
Program Revenues	8,069,250	8,875,882	806,632
Administrative Fees	1,245,810	675,211	(570,599)
Grants and Contributions	329,197	3,285,251	2,956,054
Interest Income	3,837,407	2,840,681	(996,726)
Other Income	5,331,319	6,153,563	822,244
Other Transfers In	773,415	773,415	-
<b>TOTAL REVENUES</b>	<b>143,037,082</b>	<b>148,183,041</b>	<b>5,145,959 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	50,000	76,735	(26,735)
President's Office	1,053,205	1,007,456	45,749
Legal Services	890,000	781,378	108,622
Township Secretary	794,708	698,151	96,557
Human Resources	1,505,301	1,304,451	200,850
Finance	2,355,321	2,459,969	(104,648)
Information Technology	4,931,971	4,574,023	357,948
Facilities	907,751	787,435	120,316
Non-Departmental	1,826,700	1,738,398	88,302
	<b>14,314,957</b>	<b>13,427,997</b>	<b>886,960 B)</b>
<b>Customer Engagement</b>			
Customer Engagement	2,447,867	2,368,008	79,859
Law Enforcement Services	18,512,217	17,537,287	974,930
Neighborhood Services	730,753	647,634	83,119
Environmental Services	734,839	646,475	88,364
	<b>22,425,676</b>	<b>21,199,404</b>	<b>1,226,272 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	3,307,267	3,030,201	277,066
Parks Operations	10,188,810	9,412,555	776,255
Aquatics	3,790,452	3,595,697	194,755
Recreation	5,253,542	4,939,847	313,695
Town Center Facilities & Operations	4,895,150	4,702,342	192,808
Township Events	2,207,971	2,114,455	93,516
Streetscape Maintenance	12,647,775	12,523,659	124,116
	<b>42,290,967</b>	<b>40,318,756</b>	<b>1,972,211 D)</b>
<b>Community Services</b>			
Covenant Administration	4,259,675	3,971,734	287,941
Streetlighting	1,210,000	1,105,889	104,111
Solid Waste Services	9,100,000	8,816,096	283,904
	<b>14,569,675</b>	<b>13,893,720</b>	<b>675,955 E)</b>
<b>Communications</b>			
Communications	1,522,789	1,341,010	181,779
CVB Staff Services	1,467,222	1,441,930	25,292
	<b>2,990,011</b>	<b>2,782,940</b>	<b>207,071 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Twelve Months Ended December, 2025**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	3,194,274	3,021,542	172,732
Fire Protection	28,578,729	28,894,475	(315,746)
Fire Dispatch	2,466,093	2,301,758	164,335
	<u>34,239,096</u>	<u>34,217,775</u>	<u>21,321 G)</u>
<b>Other Expenditures</b>			
Transportation	675,940	668,033	7,907
Economic Development	277,000	283,527	(6,527)
Regional Participation	2,445,019	2,469,412	(24,393)
Event Tax Cynthia Woods Pavilion	1,980,000	1,530,808	449,192
Other Expenditures	1,069,889	1,006,414	63,475
	<u>6,447,848</u>	<u>5,958,193</u>	<u>489,655 H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>137,278,230</b>	<b>131,798,784</b>	<b>5,479,446</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	1,629,347	1,458,699	170,648
Capital Projects	1,985,450	1,338,557	646,893
Capital Reserve	4,527,200	7,030,532	(2,503,332)
Transportation	1,833,615	1,512,813	320,802
	<u>9,975,612</u>	<u>11,340,601</u>	<u>(1,364,989) I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<u><b>147,253,842</b></u>	<u><b>143,139,386</b></u>	<u><b>4,114,456</b></u>
<b>REV OVER/(UNDER) EXP</b>	<b>(4,216,760)</b>	<b>5,043,655</b>	<b>9,260,415</b>
<b>BEGINNING FUND BALANCE</b>	<u><b>60,443,786</b></u>	<u><b>60,443,786</b></u>	<u><b>-</b></u>
<b>ENDING FUND BALANCE</b>	<u><u><b>56,227,026</b></u></u>	<u><u><b>65,487,441</b></u></u>	<u><u><b>9,260,415</b></u></u>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Twelve Months Ended December, 2025**

**A) Revenues**

- Sales Tax – Actual sales tax collections through December were higher than the collections through the same period last year by 7.0% and are higher than the budgeted year-to-date amount for 2025 by 1.9%.
- Property Tax – The favorable variance is due to higher than budgeted property tax deposits.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax - Mixed beverage tax collections through December were higher than the budgeted year-to-date amount for 2025 by 1.3%.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Aquatics program revenue.
  
- Administrative Fees – The unfavorable variance is due to lower than budgeted permit fees revenue.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution payment received from Montgomery County Hospital District for the construction of Fire Station 5 and higher than budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a decrease in interest rates.
- Other Income – The favorable variance is due to the receipt of unbudgeted conveyance agreement revenue.

**B) General Government**

- Board of Directors - The unfavorable variance is due to higher than budgeted strategic planning session expenses.
- President's Office – The favorable variance is due to lower than budgeted contracted services and employee benefits.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services.
- Human Resources – The favorable variance is due to lower than budgeted salaries, and contracted services.
- Finance – The unfavorable variance is due to higher than budgeted contracted services.
- Information Technology – The favorable variance is due to lower than budgeted employee benefits, and contracted services.
- Township Secretary – The favorable variance is due to lower than budgeted salaries, employee benefits, and contracted services.
  
- Facilities – The favorable variance is due to lower than budgeted salaries, employee benefits, and facility expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted equipment expense and administrative expenses.

**C) Neighborhood Services**

- Customer Engagement – The favorable variance is due to lower than budgeted mounted patrol expenses and employee benefits.
  
- Law Enforcement Services – The favorable variance is due to lower than budgeted equipment and contracted personnel expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefits and program expenses.
- Environmental Services – The favorable variance is due to lower than budgeted salaries, employee benefits, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to lower than budgeted employee benefits, equipment expenses, and consulting services.
- Parks Operations – The favorable variance is due to lower than budgeted salaries, employee benefits, maintenance expenses and contracted services.
- Aquatics – The favorable variance is due lower than budgeted salaries, employee benefits, program expense, and facility expenses.
  
- Recreation – The favorable variance is due to lower than budgeted salaries, employee benefits, and equipment expense.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted facility and maintenance expenses.
  
- Township Events - The favorable variance is due to lower than budgeted salaries, employee benefits and event production expenses.
- Streetscape Maintenance – The favorable variance is due to lower than budgeted contracted services.

**E) Community Services**

- Covenant Administration – The favorable variance is due to lower than budgeted salaries, employee benefits, and program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Twelve Months Ended December, 2025**

- Streetlighting – The favorable variance is due to lower than budgeted streetlight expenses.
- Solid Waste Services – The favorable variance is due to lower than budgeted contracted solid waste expenses.

**F) Communications**

- Communications – The favorable variance is due lower than budgeted salaries, employee benefits, and public relations expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefits, equipment expenses and contracted services.
- Fire Protection – The unfavorable variance is due to higher than budgeted salaries.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefits, staff development and equipment expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due to lower than budgeted employee benefits.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to lower than budgeted Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to lower than budgeted contracted service fees for Carlton Woods and Carlton Woods Creekside.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to lower transfers as a result of lower than budgeted CVB expenses.
- Capital Projects – The favorable variance is due to lower than budgeted capital project transfers.
- Capital Reserve – The unfavorable variance is due to Capital Reserve funding approved during budget workshops.
- Transportation – The favorable variance is due to lower transfers as a result of lower than budgeted Transportation Fund expenses.

**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY22 - Remote Docking Station	7,200	18,485	11,285
FY23 - Security Camera Replacement	6,075	7,413	1,338
FY24 - Town Hall Pavement Repair/Painting	15,975	20,000	4,025
FY24 - Town Hall Building Improvements/Equipment	57,224	137,864	80,640
FY24 - Town Hall Carpet & Painting	513,749	600,000	86,251
FY24 - HVAC Internal Controls	-	35,440	35,440
FY24 - Town Hall Office Buildout	957,484	664,876	(292,608)
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	49,213	53,000	3,787
FY24 - Security Panel System	6,707	6,200	(507)
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	29,878	30,000	122
FY25 - TH Equipment & Systems	48,709	50,000	1,291
FY25 - TH Interior Improvements	79,257	250,000	170,743
FY25 - HVAC RTU Unit Replacement	58,047	570,000	511,953
FY25 - 100KW Generator & Transfer	353,070	404,000	50,930
FY25 - Town Hall Fountain	30,885	30,891	6
FY25 - Performing Arts Center Study	43,090	43,090	-
FY25 - Parking Garage Elevators	316,845	316,845	-
<b>Information Technology Capital</b>			
FY24 - Desktop/Laptop Computers	5,263	20,000	14,737
FY24 - Mobile Data Computers	256	57,249	56,993
FY24 - Rob Fleming Rec A/V	5,282	9,397	4,115
FY24 - Video Conference Systems	14,440	14,567	127
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	4,248	43,229	38,981
FY24 - Access Control Server	46,661	21,527	(25,134)
FY24 - Network Equipment	24,694	28,723	4,029
FY24 - Server Replacements	583	70,674	70,092
FY24 - Wireless AP Expansion	5,298	13,147	7,849
FY25 - Desktop & Laptop Computers	196,842	250,900	54,058
FY25 - Mobile Data Computers	32,723	63,600	30,877
FY25 - Mobile Device Management	21,781	21,835	54
FY25 - Access Door Control Board	12,169	12,500	331
FY25 - Security Camera Licenses	21,476	28,000	6,524
FY25 - Network Equipment	304,068	323,700	19,632
FY25 - Server Replacements	-	108,695	108,695
FY25 - Printer Replacements	8,376	9,000	624
FY25 - Fire Station Modems	20,943	44,300	23,357
FY25 - Second Radio Vehicle	48,963	49,750	787
FY25 - Recreation Portable Radios	12,283	16,800	4,517
FY25 - Starlink Hardware	19,317	81,000	61,683
<b>Parks &amp; Recreation Capital</b>			
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Boat House Deck Renovation	57,030	48,370	(8,660)
FY22 - Hardscape Improvements	-	140,580	140,580
FY22 - Major Park Renovation	221,267	571,633	350,366
FY22 - Aquatic Building Ventilation	21,244	16,372	(4,872)
FY22 - Directional Signs	59,160	20,940	(38,220)
FY22 - Digital Wayfinding Signs	3,480	38,593	35,113
FY22 - George Mitchell Preserve Bird Blind	5,242	23,631	18,389
FY23 - Skid Steer	17,305	12,937	(4,368)
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	27,342	27,342

**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	-	19,262	19,262
FY23 - Shade Structures	-	40,000	40,000
FY23 - Pavilion Improvements	29,074	27,869	(1,205)
FY23 - Bear Branch Phase II	884,955	695,859	(189,096)
FY23 - Pool Pumproom	-	86,500	86,500
FY23 - Pool Building Repairs	22,992	35,000	12,008
FY23 - Bicycle Lane	33,145	308,552	275,407
FY23 - Wendtwoods Turf Field (PNA)	(99,784)	26,393	126,177
FY23 - Gosling Turf Field 4 (PNA)	(84,523)	40,342	124,865
FY23 - South Gosling Engineering	2,006	180,700	178,694
FY24 - Utility Trailer	7,313	8,000	687
FY24 - PARDES Office Expansion	238,518	1,601,640	1,363,122
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	-	8,080	8,080
FY24 - Playground Improvements	274,283	276,783	2,500
FY24 - Park Signs	10,334	43,680	33,346
FY24 - Parking Lot Improvements	25,001	25,000	(1)
FY24 - Boardwalks	17,671	36,000	18,329
FY24 - Pavilion Repairs	4,477	34,658	30,181
FY24 - Facility Amenities	24,250	22,192	(2,058)
FY24 - Desiltation	116,250	158,440	42,190
FY24 - Sports Court Resurfacing	950	50,000	49,050
FY24 - Court Light LED's	11,941	11,941	0
FY24 - Pool Shade Structures	75,871	75,000	(871)
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	165,452	197,500	32,048
FY24 - Pool Pumproom	147,500	150,000	2,500
FY24 - Pathway Improvements	108,804	119,613	10,809
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Creekwood Pickleball (PNA)	399,551	502,019	102,468
FY24 - Windvale Pickleball (PNA)	684,647	706,878	22,231
FY24 - ABSP Renovation Ph 1 (PNA)	342,897	364,651	21,754
FY25 - Staff Trucks	391,377	453,990	62,613
FY25 - Pressure Washing Unit	21,204	28,500	7,296
FY25 - Streetscape Trailer	22,988	26,500	3,512
FY25 - Synthetic Turf UTV	21,741	28,000	6,259
FY25 - Fleet Replacement	193,485	232,000	38,515
FY25 - Versalift Bucket Truck	146,285	158,000	11,715
FY25 - Park Ranger UTV Replacement	18,733	20,000	1,267
FY25 - Pathway UTV Replacement	15,315	16,300	985
FY25 - Heavy Duty Utility Vehicle	43,195	45,000	1,805
FY25 - ROW UTV Replacement	47,162	48,000	839
FY25 - Fuel Management System	28,860	29,000	140
FY25 - Water Tank	17,908	20,000	2,092
FY25 - Wood Chipper Replacement	109,161	118,000	8,839
FY25 - Pathway Blower Replacement	11,253	11,100	(153)
FY25 - Synthetic Turf Equipment	86,007	132,000	45,993
FY25 - Zero Turn Mower Replacement	21,399	24,000	2,601
FY25 - Equipment Lift	17,264	14,000	(3,264)
FY25 - Stand On Mower Replacement	16,222	16,000	(222)
FY25 - Emergency Replacement	-	50,000	50,000
FY25 - Triangle Lot Cameras	15,476	20,000	4,524
FY25 - Town Center Equipment	116,073	100,000	(16,073)

**The Woodlands Township  
Capital Project Detail**

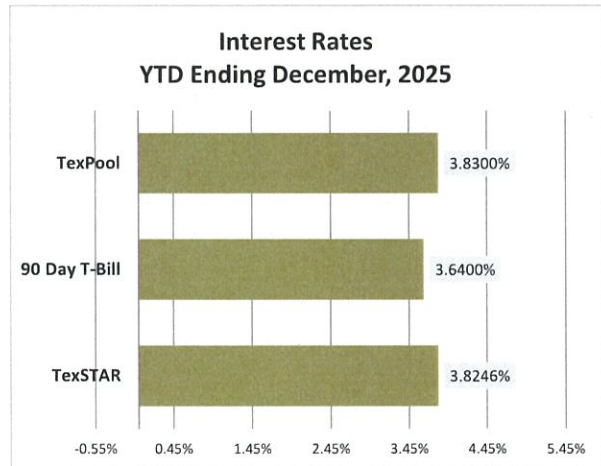
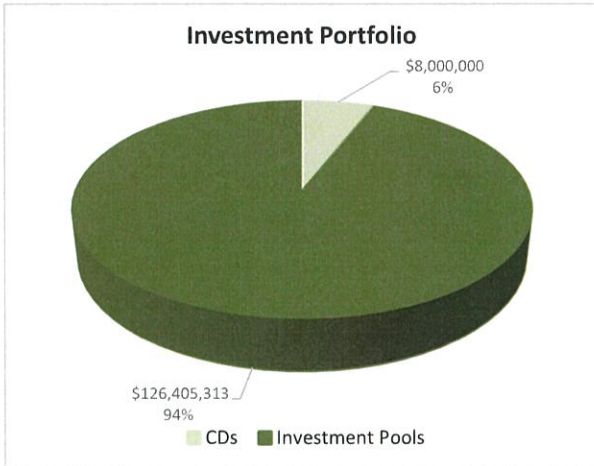
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY25 - Town Center Streetscape	43,987	75,000	31,013
FY25 - WWSQ Fountain Renovation	67,341	3,500,000	3,432,659
FY25 - Holiday Decorations - TC	134,034	120,000	(14,034)
FY25 - WW Ave Bridge Lighting	174,909	225,000	50,091
FY25 - Irrigation Improvements	74,838	75,000	162
FY25 - Playground Improvements	653,490	775,000	121,510
FY25 - BB Lift Station	29,962	30,000	38
FY25 - Park Signs	13,237	37,000	23,763
FY25 - Shade Structures	22,400	40,000	17,600
FY25 - Park Lights	97,065	96,000	(1,065)
FY25 - Parking Lot Expansion	50,000	50,000	-
FY25 - Pavilion Repairs	-	100,000	100,000
FY25 - Park Amenities	61,431	62,000	569
FY25 - Facility Amenities	33,820	40,000	6,180
FY25 - Shadow Lake Marsh	218,648	325,000	106,352
FY25 - BBSF Parking Expansion	4,750	340,000	335,250
FY25 - South Gosling Park	1,638	250,000	248,362
FY25 - Lake & Pond Improvements	30,092	41,000	10,908
FY25 - Pond Desiltation	1,316	82,500	81,184
FY25 - Sports Court Resurfacing	46,951	100,000	53,049
FY25 - Athletic Court Fencing	98,175	166,000	67,825
FY25 - Pool Deck Refurb/Replaster	358,433	380,000	21,568
FY25 - Aquatics Shade Structure	23,282	55,000	31,718
FY25 - Diving Board/Stand Repl	9,805	22,000	12,195
FY25 - Pool Play Structure/Slides	57,650	60,000	2,350
FY25 - ADA Pool Lifts	19,404	20,000	596
FY25 - Pool Pumproom UV	468,940	430,950	(37,990)
FY25 - Lifeguard Stand Replacement	22,659	20,000	(2,659)
FY25 - Sprayground Shade Structures	30,041	50,000	19,959
FY25 - Monument Signs	26,038	35,000	8,962
FY25 - Parks Needs Assessment	137,889	2,407,648	2,269,759
FY25 - Pathway Improvements	256,395	425,000	168,605
FY25 - Bridge Replacements	181,867	199,510	17,643
FY25 - 242 Connector Pathway	49,194	1,350,000	1,300,806
FY25 - Pathway Extension	-	22,000	22,000
FY25 - Rec Center Improvements	55,332	113,200	57,868
FY25 - Swan Boat Replacement	34,242	37,500	3,258
FY25 - Restroom Renovation (PNA)	236,190	842,352	606,162
FY25 - GMNT Bridge Replacement	63,294	62,750	(544)
FY25 - Lake Voyageur Desiltation	238,438	300,000	61,562
FY25 - TC Elevator Modernization	199,852	410,000	210,148
FY25 - Lower WW Fountain LED Lights	-	30,000	30,000
FY25 - Thermal Pool Covers	37,407	75,000	37,593
FY25 - Grogan's Point Bridge	-	408,000	408,000
<b>New Development Capital</b>			
FY25 - New Development	58,858	3,922,660	3,863,802
<b>The Woodlands Fire Dept Capital</b>			
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	2,360	22,362	20,002
FY22 - 2023 Ladder Truck	15,847	33,899	18,052
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Replacement Staff Vehicle	4,941	18,253	13,312
FY23 - Bunker Gear	-	42,163	42,163

**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY24 - Fire Station 5	9,577,745	8,954,825	(622,920)
FY24 - Emergency Training Center	1,017,421	1,343,439	326,018
FY24 - Computer Aided Dispatch	-	78,981	78,981
FY24 - Vehicle Replacements	7,896	132,100	124,204
FY24 - Portable Radios	48,173	50,022	1,849
FY24 - Fire Hose Replacement	4,088	38,879	34,791
FY24 - WFD PPE	-	24,089	24,089
FY24 - Brush Truck	-	225,000	225,000
FY24 - Utility Task Vehicle	7,945	22,566	14,621
FY24 - Station Improvements	154,450	229,900	75,450
FY24 - Vehicle Exhaust Systems	254,145	333,000	78,855
FY25 - Computer Aided Dispatch	-	30,000	30,000
FY25 - Radio Consoles	177,895	180,000	2,105
FY25 - Radio Control Stations	96,557	150,000	53,443
FY25 - PSAP Program (Township 10%)	1,608	50,000	48,392
FY25 - Staff Vehicle Replacements	179,429	188,250	8,821
FY25 - Body Armor	58,270	65,000	6,731
FY25 - Thermal Imaging Cameras	29,532	30,000	468
FY25 - Training Tools/Equipment	103,430	100,000	(3,430)
FY25 - PPE	1,026	51,000	49,975
FY25 - Drone Program	41,518	45,366	3,848
FY25 - Attenuator Upfit	14,489	55,000	40,511
FY25 - High Profile Vehicle	449,987	900,000	450,013
FY25 - Station Improvements	106,717	147,930	41,213
FY25 - BME Type 3 Brush Truck	-	640,000	640,000
FY25 - Station 8 Roof Replacement	478,784	500,000	21,216
FY25 - Engine Replacement	46,648	-	(46,648)
FY25 - 2026 WFD Staff Vehicles	62,585	105,000	42,415
<b>Report Total</b>	<u>25,935,263</u>	<u>47,059,833</u>	<u>21,124,570</u>

**The Woodlands Township  
Monthly Investment Report  
December 31, 2025**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 992,690	\$ -	\$ 3,225	\$ 995,915	3.82%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 4,050,483	\$ -	\$ 13,157	\$ 4,063,640	3.82%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 45,634,901	\$ (8,364,579)	\$ 123,558	\$ 37,393,879	3.83%
General	Certificate of Deposit	Origin Bank	12/25	\$ 8,317,781	\$ (332,677)	\$ 14,896	\$ 8,000,000	3.64%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 7,823,947	\$ (4,306,505)	\$ 21,425	\$ 3,538,867	3.83%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 128,789	\$ -	\$ 418	\$ 129,208	3.82%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 1,007,452	\$ -	\$ 3,275	\$ 1,010,726	3.83%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 461,732	\$ 20,000	\$ 1,519	\$ 483,252	3.83%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 56,847,391	\$ 15,256,735	\$ 193,703	\$ 72,297,830	3.83%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 912,138	\$ -	\$ 2,965	\$ 915,103	3.83%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,558,825	\$ -	\$ 18,068	\$ 5,576,893	3.83%
			Totals	\$ 131,736,130	\$ 2,272,974	\$ 396,208	\$ 134,405,313	
						Year To Date	\$ 6,184,175	



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

*Richard M. Franks*  
Richard M. Franks, Treasurer

*Linda Nelson*  
Linda Nelson, Secretary

*Monique Sharp*  
Monique Sharp, President/CEO

**THE WOODLANDS TOWNSHIP**  
**SALES TAX DEPOSITS - GENERAL FUND & SPECIAL REVENUE FUND**  
**REPORT DATE: DECEMBER 31, 2025**

	Variances							
	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 6,087,485	\$ 5,913,089	\$ 6,334,918	\$ 6,525,873	\$ 612,784	10.4%	\$ 190,955	3.0%
FEB	8,148,301	8,147,765	8,717,425	9,057,969	910,204	11.2%	340,544	3.9%
MAR	5,485,755	5,303,243	5,728,077	6,322,678	1,019,435	19.2%	594,601	10.4%
APR	5,331,037	5,233,421	5,463,188	5,472,443	239,022	4.6%	9,255	0.2%
MAY	7,008,458	6,744,397	6,973,957	6,875,835	131,439	1.9%	(98,122)	-1.4%
JUN	5,230,990	6,343,402	5,979,076	7,103,251	759,849	12.0%	1,124,175	18.8%
JUL	6,201,555	6,174,148	6,354,484	6,420,037	245,889	4.0%	65,553	1.0%
AUG	6,402,060	6,399,416	6,981,817	6,593,997	194,581	3.0%	(387,820)	-5.6%
SEP	5,596,084	5,391,200	5,876,290	6,103,679	712,479	13.2%	227,389	3.9%
OCT	5,696,893	5,817,560	6,120,487	5,450,769	(366,790)	-6.3%	(669,718)	-10.9%
NOV	5,869,913	6,397,691	6,761,130	6,319,783	(77,908)	-1.2%	(441,347)	-6.5%
DEC	5,158,571	5,877,715	6,159,751	6,643,534	765,819	13.0%	483,783	7.9%
<b>TOTAL</b>	<b>\$ 72,217,102</b>	<b>\$ 73,743,046</b>	<b>\$ 77,450,600</b>					
<b>YTD</b>	<b>\$ 72,217,102</b>	<b>\$ 73,743,046</b>	<b>\$ 77,450,600</b>	<b>\$ 78,889,850</b>	<b>\$ 5,146,804</b>	<b>7.0%</b>	<b>\$ 1,439,250</b>	<b>1.9%</b>

2025 Deposits as % of Budget 101.9%

***General Fund Sales Tax Used for Operations***

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2025 YTD area report =	\$ (2,401,355)
Project No. 3 - 2025 YTD area report =	\$ (773,858)
<b>General Fund - 2025 YTD sales tax used for operations =</b>	<b>\$ 75,714,637</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: DECEMBER 31, 2025**

	<b>Variances</b>							
					<b>Actual 2025 vs. Actual 2024</b>		<b>Actual 2025 vs. Budget 2025</b>	
	<b>Actual 2023</b>	<b>Actual 2024</b>	<b>Budget 2025</b>	<b>Actual 2025</b>	<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 557,492	\$ 591,541	\$ 634,236	\$ 664,763	\$ 73,222	12.4%	\$ 30,527	4.8%
FEB	624,238	743,261	771,309	678,916	(64,345)	-8.7%	(92,393)	-12.0%
MAR	786,891	818,181	844,117	913,104	94,923	11.6%	68,987	8.2%
APR	872,412	913,478	944,694	998,298	84,820	9.3%	53,604	5.7%
MAY	927,617	1,046,776	1,059,400	992,732	(54,044)	-5.2%	(66,668)	-6.3%
JUN	833,639	959,067	970,246	960,760	1,693	0.2%	(9,486)	-1.0%
JUL	927,303	821,488	833,570	870,996	49,508	6.0%	37,426	4.5%
AUG	799,606	889,485	899,868	859,660	(29,825)	-3.4%	(40,208)	-4.5%
SEP	763,890	806,939	824,534	724,611	(82,327)	-10.2%	(99,923)	-12.1%
OCT	761,341	859,577	891,297	811,133	(48,444)	-5.6%	(80,164)	-9.0%
NOV	966,184	1,035,978	1,056,954	960,703	(75,275)	-7.3%	(96,251)	-9.1%
DEC	817,150	875,486	830,040	912,478	36,992	4.2%	82,438	9.9%
<b>TOTAL</b>	<b>\$ 9,637,765</b>	<b>\$ 10,361,256</b>	<b>\$ 10,560,265</b>					
<b>YTD</b>	<b>\$ 9,637,765</b>	<b>\$ 10,361,256</b>	<b>\$ 10,560,265</b>	<b>\$ 10,348,155</b>	<b>\$ (13,102)</b>	<b>-0.1%</b>	<b>\$ (212,110)</b>	<b>-2.0%</b>

2025 Deposits as % of Budget 98.0%

**THE WOODLANDS TOWNSHIP**  
**MIXED BEVERAGE TOTAL DEPOSIT\***  
**DISTRIBUTION: DECEMBER 2025**  
**OCTOBER 2025 RECEIPTS/ACTIVITY**

				Variances			
	Actual 2024	Budget 2025	Actual 2025	Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025	
				\$ Change	% Change	\$ Change	% Change
JAN	\$ 117,608	\$ 114,338	\$ 121,210	\$ 3,602	3.1%	\$ 6,872	6.0%
FEB	147,501	143,399	143,084	(4,417)	-3.0%	(315)	-0.2%
MAR	99,597	96,828	100,072	475	0.5%	3,244	3.4%
APR	117,504	114,236	115,853	(1,651)	-1.4%	1,617	1.4%
MAY	122,193	118,796	119,706	(2,488)	-2.0%	910	0.8%
JUN	125,184	121,703	127,094	1,910	1.5%	5,391	4.4%
JUL	130,298	126,675	138,330	8,033	6.2%	11,655	9.2%
AUG	130,222	126,601	115,937	(14,285)	-11.0%	(10,664)	-8.4%
SEP	106,048	103,099	114,729	8,681	8.2%	11,630	11.3%
OCT	124,355	120,897	121,358	(2,998)	-2.4%	461	0.4%
NOV	149,693	145,530	121,472	(28,221)	-18.9%	(24,058)	-16.5%
DEC	148,184	109,898	121,481	(26,702)	-18.0%	11,583	10.5%
TOTAL	<u>\$ 1,518,388</u>	<u>\$ 1,442,000</u>					
YTD	<u>\$ 1,518,388</u>	<u>\$ 1,442,000</u>	<u>\$ 1,460,328</u>	<u>\$ (58,060)</u>	-3.82%	<u>\$ 18,328</u>	1.3%

2025 Deposits as % of Budget

101.3%

\* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEAR 2025/BUDGET 2026  
REPORT DATE: DECEMBER 31, 2025**

			(+)	(+)	(+)	(+)	(-)	(-)	(-)	(=)
<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Current Penalties &amp; Interest</u>	<u>Prior Year Penalties &amp; Interest</u>	<u>Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>
2025	2025	Oct 2025	1,296,056	50,764	-	10,184	(22,194)	(3,683)	(6,074)	1,325,053
2025	2025	Nov 2025	2,239,997	23,231	-	2,747	-	(4,181)	(16,033)	2,245,761
2025	2025	Dec 2025	20,905,675	22,770	-	5,260	-	(22,442)	(7,575)	20,903,687
2026	2025	Jan 2026								-
2026	2025	Feb 2026								-
2026	2025	Mar 2026								-
2026	2025	Apr 2026								-
2026	2025	May 2026								-
2026	2025	Jun 2026								-
2026	2025	Jul 2026								-
2026	2025	Aug 2026								-
2026	2025	Sep 2026								-
Total-to-Date			\$ 24,441,728	\$ 96,765	\$ -	\$ 18,191	\$ (22,194)	\$ (30,306)	\$ (29,682)	\$ 24,474,501

**Comparison of Tax Years**

2026 Budget Tax Year Oct 2025 thru Sep 2026			2025 Budget Tax Year Oct 2024 thru Sep 2025			2024 Budget Tax Year Oct 2023 thru Sep 2024		
	Tax Year 2025	% of Levy		Tax Year 2024	% of Levy		Tax Year 2023	% of Levy
<b>Adjusted Levy</b>	Dec 2025	<b>\$ 51,928,895</b>	<b>Adjusted Levy</b>	Sep 2025	<b>\$ 48,278,977</b>	<b>Adjusted Levy</b>	Sep 2024	<b>\$ 45,104,750</b>
Total Collections	\$ 24,441,728	47.07%	Total Collections	\$ 48,462,628	100.38%	Total Collections	\$ 45,540,059	100.97%
Total Prior Year Collections	96,765	0.19%	Total Prior Year Collections	304,940	0.63%	Total Prior Year Collections	259,389	0.58%
Total Penalties & Interest	18,191	0.04%	Total Penalties & Interest	226,029	0.47%	Total Penalties & Interest	210,917	0.47%
Less: Total Refunds and Fees	(59,989)	-0.12%	Less: Total Refunds and Fees	(610,279)	-1.26%	Less: Total Refunds and Fees	(746,426)	-1.65%
<b>Net Collections</b>	<b>\$ 24,496,695</b>	<b>47.17%</b>	<b>Net Collections</b>	<b>\$ 48,383,317</b>	<b>100.22%</b>	<b>Net Collections</b>	<b>\$ 45,263,940</b>	<b>100.35%</b>

Note: The fiscal year is January - December, but the tax year is October - September.