

General Purpose Financial Statements

March 31, 2025

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of March 31, 2025**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Account Groups		
						Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	91,754,032	11,811,714	125,209	66,297,159	11,224,085	709,354	852,911	-	-	\$182,774,462
Tax Receivables	9,460,406	772,076	-	-	-	7,955,785	-	-	-	18,188,268
Interest Receivable	27,632	-	-	-	-	-	-	-	-	27,632
Other Receivables	1,079,132	-	-	-	1,288,811	-	68	1,861,723	-	4,229,734
Due from Other Funds	5,284,263	71,601	-	9,040,729	-	209,821	274,922	-	-	14,881,336
Prepays	1,229,579	-	-	-	-	-	17,987	2,302,911	-	3,550,477
Notes Receivable	5,190,877	-	-	1,999,024	-	-	-	-	-	7,189,901
Capital Assets, net of accum dep	-	-	-	-	-	-	-	223,595,493	-	223,595,493
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	25,700,000	25,700,000
Total Assets and Other Debits	114,025,920	\$12,655,391	\$125,209	\$77,336,911	\$12,512,896	\$8,874,960	\$1,145,888	\$227,760,127	\$25,700,000	\$480,137,302
Liabilities and Other Credits										
Accounts Payable	1,395,561	-	-	943,645	200,975	499,479	151,748	-	-	3,191,409
Other Accrued Liabilities	5,613,803	20	-	125,131	573,927	734,594	-	-	-	7,047,474
Refundable Deposits	494,433	-	-	-	-	-	-	-	-	494,433
Due to Other Funds	503,234	489,291	-	592,699	6,027,912	7,268,199	-	-	-	14,881,336
Deferred Revenue	1,535,325	108,428	-	-	21,225	-	-	-	-	1,664,978
Notes Payable	-	-	-	-	1,999,024	5,190,877	-	-	-	7,189,901
Bonds Payable	-	-	-	-	-	-	-	-	25,700,000	25,700,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	227,760,127	-	227,760,127
Fund Balance										
Undesignated	64,646,192	-	-	-	3,689,833	-	976,152	-	-	69,312,178
Designated	7,422,030	-	-	75,675,436	-	(4,818,189)	17,987	-	-	78,297,265
Reserved	32,415,342	12,057,652	125,209	-	-	-	-	-	-	44,598,203
Total Liabilities, Fund Balance, and Other Credits	114,025,920	\$12,655,391	\$125,209	\$77,336,911	\$12,512,896	\$8,874,960	\$1,145,888	\$227,760,127	\$25,700,000	\$480,137,302

**The Woodlands Township
Expanded Fund Balance
As of March 31, 2025**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units			Total
						Economic Development Zone	Convention & Visitors Bureau		
Fund Balance									
Non Spendable:									
Prepaid expenditures	1,229,579	-	-	-	-	-	-	17,987	1,247,566
Long-term receivables/(payable)	5,190,877	-	-	-	-	-	(4,818,189)	-	372,688
Restricted for:									
Capital Projects	-	-	-	16,216,276	-	-	-	-	16,216,276
Committed for:									
Capital Projects Reserve	-	-	-	57,696,750	-	-	-	-	57,696,750
Debt Service	-	12,057,652	125,209	-	-	-	-	-	12,182,861
Healthcare Obligation	954,783	-	-	-	-	-	-	-	954,783
Cultural Events and Education	46,791	-	-	1,762,410	-	-	-	-	1,809,201
Assigned For:									
Operating Reserve	32,415,342	-	-	-	-	-	-	-	32,415,342
Unassigned:	64,646,192	-	-	-	3,689,833	-	976,152	-	69,312,178
Total Fund Balance	\$104,483,564	\$12,057,652	\$125,209	\$75,675,436	\$3,689,833	(\$4,818,189)	\$994,140	\$192,207,645	
Undesignated									
General Fund Unassigned	64,646,192								
CVB Unassigned	976,152								
Transportation Unassigned	3,689,833								
Total Undesignated	\$ 69,312,178								
Designated									
General Fund Notes Rec.	5,190,877								
General Fund Prepays	1,229,579								
Healthcare Obligation	954,783								
Cultural Events & Education	46,791								
Debt Service Reserve	-								
Capital Projects Fund	75,675,436								
EDZ Payable	(4,818,189)								
CVB Prepaid	17,987								
Total Designated	\$ 78,297,265								
Reserved									
Operating Reserve	32,415,342								
Debt Service	12,057,652								
Debt Service Reserve	125,209								
Total Reserved	\$ 44,598,203								
Total Fund Balance \$ 192,207,645									
Capital Projects Reserve Reconciliation									
Capital Replacement Reserve						\$52,808,955			
CCSA Capital Reserve						3,922,660			
Lake Woodlands Dam						473,430			
Flood/Drainage Reserve						115,124			
						\$57,320,169			

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Three Months Ended March, 2025

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 44,286,010	\$ 3,072,204	\$ -	\$ -	\$ -	\$ 10,922,587	\$ -	\$ 47,358,214
Sales and Use Tax	10,983,933	-	-	-	-	-	-	21,906,521
Mixed Beverage Tax	364,366	-	-	-	-	-	-	364,366
Hotel Occupancy Tax	-	1,755,277	-	-	-	-	501,508	2,256,784
Event Admissions Tax	476,915	-	-	-	-	-	-	476,915
Program Revenues	2,254,246	-	-	-	660,721	-	-	2,914,968
Administrative Fees	123,868	-	-	-	-	-	-	123,868
Grants and Contributions	840,120	-	-	-	1,006,988	-	-	1,847,107
Interest Income	818,492	105,413	1,337	750,119	57,689	693	2,957	1,736,699
Other Income	1,648,257	-	-	-	1,198	-	-	1,649,455
TOTAL REVENUES	\$ 61,796,207	\$ 4,932,894	\$ 1,337	\$ 750,119	\$ 1,726,596	\$ 10,923,280	\$ 504,464	\$ 80,634,897
EXPENDITURES								
General Government	3,280,827	-	-	-	-	-	-	3,280,827
Customer Engagement	4,498,791	-	-	-	-	-	-	4,498,791
Parks and Recreation	7,056,726	-	-	-	-	-	-	7,056,726
Community Services	3,118,501	-	-	-	-	-	-	3,118,501
Communications	625,804	-	-	-	-	-	-	625,804
Transportation	133,584	-	-	-	1,846,499	-	-	1,980,084
Economic Development	98,775	-	-	-	-	-	-	98,775
Regional Participation	686,496	-	-	-	-	-	-	686,496
Other Expenditures	723,840	-	-	-	-	-	-	723,840
Fire Department	7,210,170	-	-	-	-	-	-	7,210,170
Convention & Visitors Bureau	-	-	-	-	-	-	1,094,241	1,094,241
Capital Outlay	-	-	-	5,496,193	-	499,479	-	5,995,672
Debt Service	-	5,527,775	-	-	-	-	-	5,527,775
TOTAL EXPENDITURES	\$ 27,433,513	\$ 5,527,775	\$ -	\$ 5,496,193	\$ 1,846,499	\$ 499,479	\$ 1,094,241	\$ 41,897,700
REV OVER/(UNDER) EXP (before tfrs)	34,362,694	(594,881)	1,337	(4,746,075)	(119,903)	10,423,801	(589,776)	38,737,198
NET TRANSFERS IN/(OUT)	9,677,084	(589,776)	-	169,737	157,284	(10,004,105)	589,776	-
REV OVER/(UNDER) EXP (after tfrs)	44,039,778	(1,184,657)	1,337	(4,576,338)	37,381	419,696	-	38,737,198
BEGINNING FUND BALANCE	60,443,786	13,242,309	123,871	80,251,774	3,652,452	(5,237,885)	994,140	153,470,447
ENDING FUND BALANCE	\$ 104,483,564	\$ 12,057,652	\$ 125,209	\$ 75,675,436	\$ 3,689,833	\$ (4,818,189)	\$ 994,140	\$ 192,207,645

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2025**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	10,348,166	10,983,933	635,767
Sales Tax Transfers (EDZ)	9,230,979	10,004,105	773,126
Subtotal	19,579,145	20,988,038	1,408,893
Property Tax (M&O)	44,144,076	44,286,010	141,934
Events Admission Tax	527,859	476,915	(50,944)
Hotel Tax Transfers	422,862	589,776	166,914
Mixed Beverage Tax	354,565	364,366	9,801
	65,028,507	66,705,105	1,676,598
Other Sources			
Program Revenues	1,616,640	2,254,246	637,606
Administrative Fees	311,448	123,868	(187,580)
Grants and Contributions	27,414	840,120	812,706
Interest Income	1,025,000	818,492	(206,508)
Other Income	1,597,271	1,648,257	50,986
Other Transfers In	-	-	-
TOTAL REVENUES	69,606,280	72,390,088	2,783,808 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	12,675	6,735	5,940
President's Office	230,676	200,640	30,036
Legal Services	224,000	325,362	(101,362)
Township Secretary	171,350	146,364	24,986
Human Resources	342,749	270,658	72,091
Finance	493,134	428,026	65,108
Information Technology	1,462,011	1,342,670	119,341
Facilities	205,214	172,277	32,937
Non-Departmental	429,375	388,095	41,280
	3,571,184	3,280,827	290,357 B)
Customer Engagement			
Customer Engagement	575,111	558,424	16,687
Law Enforcement Services	5,280,542	3,702,208	1,578,334
Neighborhood Services	149,428	118,650	30,778
Environmental Services	162,885	119,509	43,376
	6,167,966	4,498,791	1,669,175 C)
Parks and Recreation			
Parks Admin/Planning	739,405	638,940	100,465
Parks Operations	2,303,019	1,772,541	530,478
Aquatics	503,842	372,193	131,649
Recreation	1,052,478	959,509	92,969
Town Center Facilities & Operations	1,238,290	749,072	489,218
Township Events	315,004	299,780	15,224
Streetscape Maintenance	2,365,161	2,264,691	100,470
	8,517,199	7,056,726	1,460,473 D)
Community Services			
Covenant Administration	913,781	849,504	64,277
Streetlighting	300,000	271,617	28,383
Solid Waste Services	2,275,003	1,997,380	277,623
	3,488,784	3,118,501	370,283 E)
Communications			
Communications	361,113	341,317	19,796
CVB Staff Services	310,380	284,486	25,894
	671,493	625,804	45,689 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2025**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	708,338	734,179	(25,841)
Fire Protection	6,506,608	6,024,989	481,619
Fire Dispatch	526,110	451,002	75,108
	7,741,056	7,210,170	530,886 G)
Other Expenditures			
Transportation	144,784	133,584	11,200
Economic Development	95,750	98,775	(3,025)
Regional Participation	641,448	686,496	(45,048)
Event Tax Cynthia Woods Pavilion	475,073	430,123	44,950
Other Expenditures	681,000	293,717	387,283
	2,038,055	1,642,695	395,360 H)
EXPENDITURE SUBTOTAL	32,195,737	27,433,513	4,762,224
TRANSFERS			
Convention & Visitors Bureau	422,862	589,776	(166,914)
Capital Projects	840,000	166,623	673,377
Capital Reserve	1,500	3,114	(1,614)
Transportation	584,485	157,284	427,201
	1,848,847	916,797	932,050 I)
TOTAL EXPENDITURES/TRANSFERS	34,044,584	28,350,310	5,694,274
REV OVER/(UNDER) EXP	35,561,696	44,039,778	8,478,082
BEGINNING FUND BALANCE	60,443,786	60,443,786	-
ENDING FUND BALANCE	96,005,482	104,483,564	8,478,082

**The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March, 2025**

A) Revenues

- Sales Tax – Actual sales tax collections through March were higher than the collections through the same period last year by 13.1% and are higher than the budgeted year-to-date amount for 2025 by 5.4%.
- Property Tax – 97.38% collection for Tax Year 2024 through March 2025.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Mixed Beverage Tax - Mixed beverage tax collections through March were higher than the budgeted year-to-date amount for 2025 by 2.4%.
- Hotel Tax Transfers - The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Recreation program and rental revenue.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted administrative fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution payment received from Montgomery County Hospital District.
- Interest Income – The unfavorable variance is due to lower than budgeted interest income.
- Other Income – The favorable variance is due to unbudgeted insurance proceeds and sale of property revenue.

B) General Government

- President's Office – The favorable variance is due to a timing difference between actual and budgeted salaries, employee benefits, and contracted services.
- Legal Services – The unfavorable variance is due to higher than budgeted contracted legal services.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted contracted services and staff development expenses.
- Finance – The favorable variance is due to an open position the first two months of the year and a timing difference between actual and budgeted contracted services.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Township Secretary – The favorable variance is due to a timing difference between actual and budgeted salaries, employee benefits, and contracted services.
- Facilities – The favorable variance is due to a timing difference between actual and budgeted facility expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted insurance expenses.

C) Neighborhood Services

- Customer Engagement – The favorable variance is due to a timing difference between budgeted and actual department expenses.
- Law Enforcement Services – The favorable variance is due a timing difference between budgeted and actual equipment and vehicle expenses.
- Neighborhood Services – The favorable variance is due to an open position during the first two months of the year and a timing difference between budgeted and actual department expenses.
- Environmental Services – The favorable variance is due to an open position the first two months of the year and a timing difference between budgeted and actual program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between budgeted and actual salaries, employee benefits, and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between budgeted and actual salaries, employee benefits, and contracted services.
- Aquatics – The favorable variance is due to open positions and a timing difference between budgeted and actual facility expenses.
- Recreation – The favorable variance is due to open positions.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between budgeted and actual contracted services and program expenses.
- Township Events - The favorable variance is due to a timing difference between budgeted and actual departmental expenses.
- Streetscape Maintenance – The favorable variance is due to open positions and a timing difference between budgeted and actual contracted services.

E) Community Services

- Covenant Administration – The favorable variance is due to open positions.
- Streetlighting – The favorable variance is due to a timing difference between budgeted and actual streetlight expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between budgeted and actual expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March, 2025**

F) Communications

- Communications – The favorable variance is due to open positions.
- CVB Staff Services – The favorable variance is due to a timing difference between budgeted and actual staff expenses.

G) Fire Department

- Fire & EMS Management – The unfavorable variance is due to a timing difference between budgeted and actual contracted services.
- Fire Protection – The favorable variance is a timing difference between salaries, benefits, and facility expenses.
- Fire Dispatch – The favorable variance is due to open positions and a timing difference between budgeted and actual departmental expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted department expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to unfavorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between budgeted and actual reimbursable project expenses.

I) Transfers

- Convention & Visitors Bureau – The unfavorable variance is due to transfers being higher than budgeted as a result of a timing difference between budgeted and actual CVB expenses.
- Capital Projects – The favorable variance is due to lower than budgeted capital project transfers.
- Transportation – The favorable variance is due to transfers being lower than budgeted as a result of a timing difference between budgeted and actual Transportation Fund expenses.

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY22 - Remote Docking Station	520	18,485	17,965
FY23 - Security Camera Replacement	-	7,413	7,413
FY24 - Town Hall Pavement Repair/Painting	-	20,000	20,000
FY24 - Town Hall Building Improvements/Equipment	-	137,864	137,864
FY24 - Town Hall Carpet & Painting	-	600,000	600,000
FY24 - HVAC Internal Controls	-	35,440	35,440
FY24 - Town Hall Office Buildout	529,289	664,876	135,587
FY24 - Town Hall Server Room PDU	-	65,500	65,500
FY24 - Town Hall/WFD Lighting Control	-	53,000	53,000
FY24 - Security Panel System	-	6,200	6,200
FY24 - Key Management System	-	11,000	11,000
FY24 - Town Hall Gym Equipment	26,839	30,000	3,161
FY25 - TH Equipment & Systems	-	50,000	50,000
FY25 - TH Interior Improvements	-	250,000	250,000
FY25 - HVAC RTU Unit Replacement	-	570,000	570,000
FY25 - 100KW Generator & Transfer	-	404,000	404,000
FY25 - Town Hall Fountain	24,834	30,891	6,057
FY25 - Performing Arts Center Study	9,000	43,090	34,090
Information Technology Capital			
FY24 - Desktop/Laptop Computers	9,649	20,000	10,351
FY24 - Mobile Data Computers	-	57,249	57,249
FY24 - Rob Fleming Rec A/V	-	9,397	9,397
FY24 - Video Conference Systems	4,840	14,567	9,727
FY24 - Sound Masking	-	38,500	38,500
FY24 - EOC Video Conference System	-	43,229	43,229
FY24 - Access Control Server	47,977	21,527	(26,450)
FY24 - Network Equipment	12,559	28,723	16,164
FY24 - Server Replacements	-	70,674	70,674
FY24 - Wireless AP Expansion	-	13,147	13,147
FY25 - Desktop & Laptop Computers	191,625	250,900	59,275
FY25 - Mobile Data Computers	-	63,600	63,600
FY25 - Mobile Device Management	21,781	21,835	54
FY25 - Access Door Control Board	-	12,500	12,500
FY25 - Security Camera Licenses	-	28,000	28,000
FY25 - Network Equipment	294,823	323,700	28,877
FY25 - Server Replacements	-	108,695	108,695
FY25 - Printer Replacements	1,946	9,000	7,054
FY25 - Fire Station Modems	-	44,300	44,300
FY25 - Second Radio Vehicle	40,043	49,750	9,708
FY25 - Recreation Portable Radios	10,548	16,800	6,252

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
Parks & Recreation Capital			
FY22 - PARDES Covered Parking	-	23,400	23,400
FY22 - Boat House Deck Renovation	57,030	48,370	(8,660)
FY22 - Hardscape Improvements	-	140,580	140,580
FY22 - Major Park Renovation	6,931	571,633	564,702
FY22 - Aquatic Building Ventilation	-	16,372	16,372
FY22 - Directional Signs	-	20,940	20,940
FY22 - Digital Wayfinding Signs	-	38,593	38,593
FY22 - George Mitchell Preserve Bird Blind	4,031	23,631	19,600
FY23 - Skid Steer	34,611	12,937	(21,674)
FY23 - Parking Lot Expansion	-	76,293	76,293
FY23 - Furniture/Equipment Replacement	-	27,342	27,342
FY23 - Rob Fleming Air Handler	-	21,000	21,000
FY23 - Bear Branch Scoreboard	-	33,000	33,000
FY23 - Waterway Square A/V	-	19,262	19,262
FY23 - Shade Structures	-	115,000	115,000
FY23 - Pavilion Improvements	-	27,869	27,869
FY23 - Bear Branch Phase II	11,752	695,859	684,107
FY23 - Pool Pumproom	-	86,500	86,500
FY23 - Pool Building Repairs	-	35,000	35,000
FY23 - Bicycle Lane	-	308,552	308,552
FY23 - Wendwoods Turf Field (PNA)	-	26,393	26,393
FY23 - Gosling Turf Field 4 (PNA)	-	40,342	40,342
FY23 - South Gosling Engineering	-	180,700	180,700
FY24 - Utility Trailer	-	8,000	8,000
FY24 - PARDES Office Expansion	2,879	1,601,640	1,598,761
FY24 - PARDES HVAC Replacement	-	9,600	9,600
FY24 - PARDES Building Awnings	-	8,080	8,080
FY24 - Playground Improvements	141,878	276,783	134,905
FY24 - Park Signs	7,795	43,680	35,885
FY24 - Parking Lot Improvements	13,160	25,000	11,840
FY24 - Boardwalks	-	36,000	36,000
FY24 - Pavilion Repairs	-	34,658	34,658
FY24 - Facility Amenities	24,250	22,192	(2,058)
FY24 - Desiltation	146,783	158,440	11,657
FY24 - Sports Court Resurfacing	-	50,000	50,000
FY24 - Court Light LED's	-	11,941	11,941
FY24 - Pool Diving Board/Stand	-	22,000	22,000
FY24 - Pool Playstructure/Slide	-	197,500	197,500
FY24 - Pool Pumproom	-	150,000	150,000
FY24 - Pathway Improvements	21,514	119,613	98,099
FY24 - Pathway Connector	-	411,663	411,663
FY24 - Harper's Landing Pathway - Planning	-	350,000	350,000
FY24 - Creekwood Pickleball (PNA)	303,007	502,019	199,012
FY24 - Windvale Pickleball (PNA)	509,555	706,878	197,323
FY24 - ABSP Renovation Ph 1 (PNA)	157,594	364,651	207,057
FY25 - Staff Trucks	362,535	453,990	91,455
FY25 - Pressure Washing Unit	13,501	28,500	14,999
FY25 - Streetscape Trailer	19,413	26,500	7,087
FY25 - Synthetic Turf UTV	21,621	28,000	6,379
FY25 - Fleet Replacement	301,225	232,000	(69,225)
FY25 - Versalift Bucket Truck	146,285	158,000	11,715
FY25 - Park Ranger UTV Replacement	18,733	20,000	1,267
FY25 - Pathway UTV Replacement	15,315	16,300	985
FY25 - Heavy Duty Utility Vehicle	43,195	45,000	1,805
FY25 - ROW UTV Replacement	47,162	48,000	839
FY25 - Fuel Management System	-	29,000	29,000

**The Woodlands Township
Capital Project Detail**

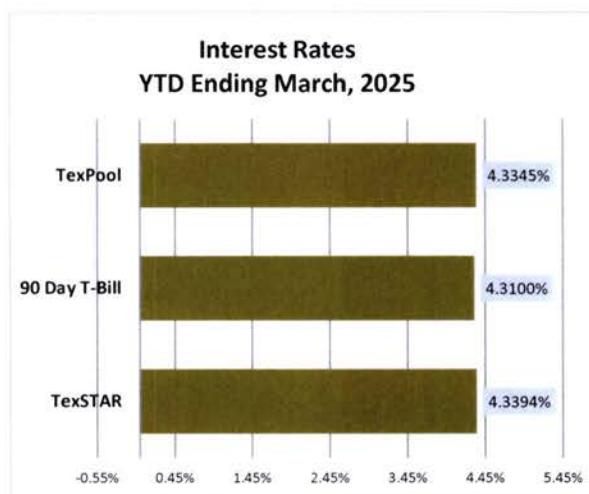
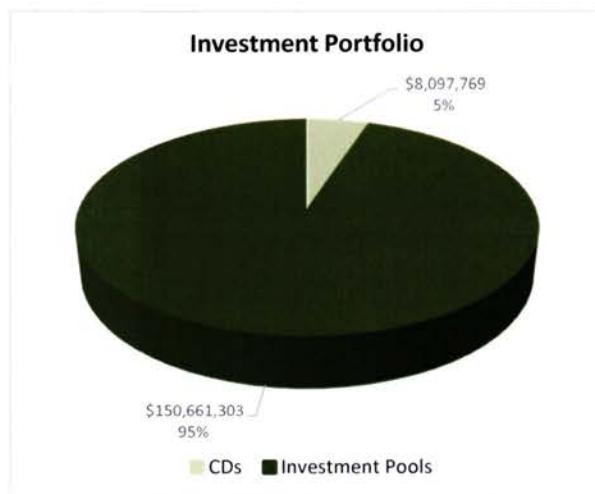
Account Title	Actual & POs	Total Budget	Available Budget
FY25 - Water Tank	4,582	20,000	15,419
FY25 - Wood Chipper Replacement	33,917	118,000	84,084
FY25 - Pathway Blower Replacement	11,253	11,100	(153)
FY25 - Synthetic Turf Equipment	82,876	132,000	49,124
FY25 - Zero Turn Mower Replacement	21,399	24,000	2,601
FY25 - Equipment Lift	12,561	14,000	1,439
FY25 - Stand On Mower Replacement	16,222	16,000	(222)
FY25 - Emergency Replacement	-	50,000	50,000
FY25 - Triangle Lot Cameras	-	20,000	20,000
FY25 - Town Center Equipment	19,130	100,000	80,870
FY25 - Town Center Streetscape	21,000	75,000	54,000
FY25 - WWSQ Fountain Renovation	-	3,500,000	3,500,000
FY25 - Holiday Decorations - TC	134,034	120,000	(14,034)
FY25 - WW Ave Bridge Lighting	131,157	225,000	93,843
FY25 - Irrigation Improvements	74,838	75,000	162
FY25 - Playground Improvements	-	775,000	775,000
FY25 - BB Lift Station	-	30,000	30,000
FY25 - Park Signs	-	37,000	37,000
FY25 - Shade Structures	-	40,000	40,000
FY25 - Park Lights	-	96,000	96,000
FY25 - Parking Lot Expansion	50,000	50,000	-
FY25 - Pavilion Repairs	-	100,000	100,000
FY25 - Park Amenities	55,989	62,000	6,011
FY25 - Facility Amenities	-	40,000	40,000
FY25 - Shadow Lake Marsh	-	325,000	325,000
FY25 - BBSF Parking Expansion	-	340,000	340,000
FY25 - South Gosling Park	-	250,000	250,000
FY25 - Lake & Pond Improvements	-	41,000	41,000
FY25 - Pond Desiltation	-	82,500	82,500
FY25 - Sports Court Resurfacing	31,376	100,000	68,624
FY25 - Athletic Court Fencing	48,440	166,000	117,560
FY25 - Pool Deck Refurb/Replaster	363,978	380,000	16,023
FY25 - Aquatics Shade Structure	-	55,000	55,000
FY25 - Diving Board/Stand Repl	9,805	22,000	12,195
FY25 - Pool Play Structure/Slides	57,650	60,000	2,350
FY25 - ADA Pool Lifts	-	20,000	20,000
FY25 - Pool Pumproom UV	234,470	430,950	196,480
FY25 - Lifeguard Stand Replacement	-	20,000	20,000
FY25 - Sprayground Shade Structures	28,339	50,000	21,661
FY25 - Monument Signs	14,935	35,000	20,065
FY25 - Parks Needs Assessment	-	2,407,648	2,407,648
FY25 - Pathway Improvements	2,497	425,000	422,503
FY25 - Bridge Replacements	54,817	199,510	144,693
FY25 - 242 Connector Pathway	-	850,000	850,000
FY25 - Pathway Extension	-	22,000	22,000
FY25 - Rec Center Improvements	14,942	113,200	98,258
FY25 - Swan Boat Replacement	34,952	37,500	2,548
FY25 - Restroom Renovation (PNA)	27,380	842,352	814,972

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY25 - New Development	-	3,922,660	3,922,660
The Woodlands Fire Dept Capital			
FY22 - Thermal Imaging Cameras	-	42,555	42,555
FY22 - Extrication Tools	-	19,783	19,783
FY22 - Foam Conversion Kits	-	22,362	22,362
FY22 - 2023 Ladder Truck	15,847	33,899	18,052
FY22 - 2024 Ladder Truck	-	70,408	70,408
FY23 - Replacement Staff Vehicle	4,941	18,253	13,312
FY23 - Bunker Gear	-	42,163	42,163
FY24 - Fire Station 5	1,250,647	8,954,825	7,704,178
FY24 - Emergency Training Center	733,211	1,343,439	610,228
FY24 - Computer Aided Dispatch	-	78,981	78,981
FY24 - Vehicle Replacements	5,958	132,100	126,142
FY24 - Portable Radios	-	50,022	50,022
FY24 - Fire Hose Replacement	-	38,879	38,879
FY24 - WFD PPE	-	24,089	24,089
FY24 - Brush Truck	-	225,000	225,000
FY24 - Utility Task Vehicle	3,195	22,566	19,371
FY24 - Station Improvements	23,464	229,900	206,436
FY24 - Vehicle Exhaust Systems	-	333,000	333,000
FY25 - Computer Aided Dispatch	-	30,000	30,000
FY25 - Radio Consoles	161,053	180,000	18,947
FY25 - Radio Control Stations	-	150,000	150,000
FY25 - PSAP Program (Township 10%)	-	50,000	50,000
FY25 - Staff Vehicle Replacements	143,172	188,250	45,078
FY25 - Body Armor	-	65,000	65,000
FY25 - Thermal Imaging Cameras	29,532	30,000	468
FY25 - Training Tools/Equipment	21,800	100,000	78,200
FY25 - PPE	1,026	51,000	49,975
FY25 - Drone Program	2,008	45,366	43,358
FY25 - Attenuator Upfit	-	55,000	55,000
FY25 - High Profile Vehicle	-	900,000	900,000
FY25 - Station Improvements	67,774	147,930	80,156
FY25 - BME Type 3 Brush Truck	589,898	640,000	50,102
 Report Total	 8,304,089	 44,271,238	 35,967,149

**The Woodlands Township
Monthly Investment Report
March 31, 2025**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 961,549	\$ -	\$ 3,543	\$ 965,092	4.34%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,923,416	\$ -	\$ 14,457	\$ 3,937,873	4.34%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 66,264,023	\$ (8,757,626)	\$ 215,207	\$ 57,721,604	4.33%
General	Certificate of Deposit	Origin Bank	12/25	\$ 8,070,137	\$ -	\$ 27,632	\$ 8,097,769	4.31%
Debt Service	Texas Local Govt Investment Pool	TexPOOL Debt Service HOT	Open	\$ 7,577,638	\$ -	\$ 27,896	\$ 7,605,534	4.33%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 124,749	\$ -	\$ 460	\$ 125,209	4.34%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 1,264,346	\$ -	\$ 4,655	\$ 1,269,000	4.33%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 427,206	\$ 20,000	\$ 1,637	\$ 448,843	4.33%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 62,715,045	\$ 9,322,041	\$ 260,744	\$ 72,297,830	4.33%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 883,423	\$ -	\$ 3,252	\$ 886,675	4.33%
Transportation	Texas Local Govt Investment Pool	TexPOOL Transportation	Open	\$ 5,383,825	\$ -	\$ 19,820	\$ 5,403,645	4.33%
			Totals	\$ 157,595,355	\$ 584,415	\$ 579,301	\$ 158,759,072	
					Year To Date	\$ 1,696,656		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy


Richard M. Franks, Treasurer


Linda Nelson, Secretary


Monique Sharp, President/CEO

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS - GENERAL FUND & SPECIAL REVENUE FUND
REPORT DATE: MARCH 31, 2025

	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Variances			
					Actual 2025 vs. Actual 2024		Actual 2025 vs. Budget 2025	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 6,087,485	\$ 5,913,089	\$ 6,334,918	\$ 6,525,873	\$ 612,784	10.4%	\$ 190,955	3.0%
FEB	8,148,301	8,147,765	8,717,425	9,057,969	910,204	11.2%	340,544	3.9%
MAR	5,485,755	5,303,243	5,728,077	6,322,678	1,019,435	19.2%	594,601	10.4%
APR	5,331,037	5,233,421	5,463,188					
MAY	7,008,458	6,744,397	6,973,957					
JUN	5,230,990	6,343,402	5,979,076					
JUL	6,201,555	6,174,148	6,354,484					
AUG	6,402,060	6,399,416	6,981,817					
SEP	5,596,084	5,391,200	5,876,290					
OCT	5,696,893	5,817,560	6,120,487					
NOV	5,869,913	6,397,691	6,761,130					
DEC	5,158,571	5,877,715	6,159,751					
TOTAL	\$ 72,217,102	\$ 73,743,046	\$ 77,450,600					
YTD	\$ 19,721,541	\$ 19,364,097	\$ 20,780,420	\$ 21,906,521	\$ 2,542,423	13.1%	\$ 1,126,101	5.4%

2025 Deposits as % of Budget 28.3%

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.
Project No. 2 - 2025 YTD area report = \$ (698,965)
Project No. 3 - 2025 YTD area report = \$ (219,518)
General Fund - 2025 YTD sales tax used for operations = \$ 20,988,038

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MARCH 31, 2025

	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Variances			
					Actual 2025 vs. Actual 2024	Actual 2025 vs. Budget 2025	\$ Change	% Change
JAN	\$ 557,492	\$ 591,541	\$ 634,236	\$ 664,763	\$ 73,222	12.4%	\$ 30,527	4.8%
FEB	624,238	743,261	771,309	678,916	(64,345)	-8.7%	(92,393)	-12.0%
MAR	786,891	818,181	844,117	913,104	94,923	11.6%	68,987	8.2%
APR	872,412	913,478	944,694					
MAY	927,617	1,046,776	1,059,400					
JUN	833,639	959,067	970,246					
JUL	927,303	821,488	833,570					
AUG	799,606	889,485	899,868					
SEP	763,890	806,939	824,534					
OCT	761,341	859,577	891,297					
NOV	966,184	1,035,978	1,056,954					
DEC	817,150	875,486	830,040					
TOTAL	\$ 9,637,765	\$ 10,361,256	\$ 10,560,265					
YTD	\$ 1,968,622	\$ 2,152,984	\$ 2,249,662	\$ 2,256,784	\$ 103,801	4.8%	\$ 7,122	0.3%

2025 Deposits as % of Budget

21.4%

THE WOODLANDS TOWNSHIP
MIXED BEVERAGE TOTAL DEPOSIT*
DISTRIBUTION: MARCH 2025
JANUARY 2025 RECEIPTS/ACTIVITY

	Actual 2024	Budget 2025	Actual 2025	Variances			
				\$ Change	% Change	\$ Change	% Change
JAN	\$ 117,608	\$ 114,338	\$ 121,210	\$ 3,602	3.1%	\$ 6,872	6.0%
FEB	147,501	143,399	143,084	(4,417)	-3.0%	(315)	-0.2%
MAR	99,597	96,828	100,072	475	0.5%	3,244	3.4%
APR	117,504	114,236					
MAY	122,193	118,796					
JUN	125,184	121,703					
JUL	130,298	126,675					
AUG	130,222	126,601					
SEP	106,048	103,099					
OCT	124,355	120,897					
NOV	149,693	145,530					
DEC	148,184	109,898					
TOTAL	\$ 1,518,388	\$ 1,442,000					
YTD	\$ 364,706	\$ 354,565	\$ 364,366	\$ (340)	-0.1%	\$ 9,801	2.8%

2025 Deposits as % of Budget 25.3%

* Total mixed beverage deposits includes gross receipts and sales tax receipts on mixed beverage sales for the month.

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2024/BUDGET 2025
REPORT DATE: MARCH 31, 2025**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)	(+)
			<u>Current Collections</u>	<u>Prior Year Collections</u>	<u>Penalties & Interest</u>	<u>Prior Year Penalties & Interest</u>	<u>5% Collection Fee</u>	<u>Current Refunds</u>	<u>Prior Year Refunds</u>	<u>Net Deposits</u>	
2024	2024	Oct 2024	664,642	30,942	-	5,481	(21,596)	(246)	(20,992)	658,230	
2024	2024	Nov 2024	3,054,757	20,481	-	4,746	-	(2,502)	(72,373)	3,005,109	
2024	2024	Dec 2024	18,263,220	37,965	-	7,915	-	(46,497)	11,148	18,273,751	
2025	2024	Jan 2025	20,179,039	17,571	-	3,986	-	(79,266)	(2,233)	20,119,098	
2025	2024	Feb 2025	4,701,654	33,686	35,755	9,278	-	(52,097)	(3,987)	4,724,290	
2025	2024	Mar 2025	508,036	25,977	29,788	8,484	-	(9,266)	(6,879)	556,140	
2025	2024	Apr 2025								-	
2025	2024	May 2025								-	
2025	2024	Jun 2025								-	
2025	2024	Jul 2025								-	
2025	2024	Aug 2025								-	
2025	2024	Sep 2025								-	
Total-to-Date			<u>\$ 47,371,349</u>	<u>\$ 166,622</u>	<u>\$ 65,543</u>	<u>\$ 39,890</u>	<u>\$ (21,596)</u>	<u>\$ (189,873)</u>	<u>\$ (95,316)</u>	<u>\$ 47,336,618</u>	

Comparison of Tax Years

2025 Budget			2024 Budget			2023 Budget		
Tax Year Oct 2024 thru Sep 2025			Tax Year Oct 2023 thru Sep 2024			Tax Year Oct 2022 thru Sep 2023		
	Tax Year <u>2024</u>	% of <u>Levy</u>		Tax Year <u>2023</u>	% of <u>Levy</u>		Tax Year <u>2022</u>	% of <u>Levy</u>
Adjusted Levy	Mar 2025	<u>\$ 48,408,582</u>	Adjusted Levy	Sep 2024	<u>\$ 45,104,750</u>	Adjusted Levy	Sep 2023	<u>\$ 45,701,847</u>
Total Collections		<u>\$ 47,371,349</u>	Total Collections		<u>\$ 45,540,059</u>	Total Collections		<u>\$ 46,436,015</u>
Total Prior Year Collections		97.86%	Total Prior Year Collections		0.58%	Total Prior Year Collections		0.61%
Total Penalties & Interest		0.34%	Total Penalties & Interest		0.47%	Total Penalties & Interest		0.42%
Less: Total Refunds and Fees		<u>105,433</u>	Less: Total Refunds and Fees		<u>(746,426)</u>	Less: Total Refunds and Fees		<u>(1,214,006)</u>
Net Collections		<u>(\$ 285,190)</u>	Net Collections		<u>(\$ 746,426)</u>	Net Collections		<u>(\$ 1,214,006)</u>
		<u>97.83%</u>			<u>100.35%</u>			<u>99.98%</u>

Note: The fiscal year is January - December, but the tax year is October - September.